

# Investeringsforeningen Jyske Invest International

## Specification of financial instruments

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value

### Jyske Invest Danish Bonds CL

The fund's functional currency: DKK

#### Listed bonds from Danish issuers:

Instrument currency: DKK

0,0% Denmark Government Bond 15.11.2031	3.000.000	99,40	2.982.030	0	0,00	0
0,50% Denmark Government Bond 15.11.2027	5.500.000	104,22	5.731.825	8.500.000	107,25	9.116.378
0.50% DLR Kredit A/S 01.10.2040	8.353.908	94,56	7.899.623	1.860.940	100,55	1.871.175
0.50% DLR Kredit A/S 01.10.2040	115.790	100,00	115.790	26.745	100,00	26.745
0.50% Jyske Realkredit A/S 01.10.2040 (CCE)	0	0,00	0	2.816.180	100,53	2.830.965
0.50% Jyske Realkredit A/S 01.10.2040 (CCE)	0	0,00	0	43.110	100,00	43.110
0.50% Kommunekredit 19.06.2039	0	0,00	0	6.500.000	106,13	6.898.288
1% DLR Kredit A/S 01.10.2040 (CCB)	3.704.467	98,65	3.654.457	4.141.819	102,95	4.264.003
1% DLR Kredit A/S 01.10.2040 (CCB)	72.122	100,00	72.122	283.449	100,00	283.449
1% Jyske Realkredit A/S 01.04.2026 (321e)	2.800.000	104,13	2.915.528	0	0,00	0
1% Jyske Realkredit A/S 01.04.2027 (321E)	12.000.000	104,37	12.524.520	0	0,00	0
1% Jyske Realkredit A/S 01.04.2028 (321.)	0	0,00	0	11.000.000	108,53	11.938.300
1% Jyske Realkredit A/S 01.04.2031 (CCE)	5.000.000	103,64	5.181.850	0	0,00	0
1% Jyske Realkredit A/S 01.10.2043 (CCE)	15.699.861	96,72	15.185.063	0	0,00	0
1% Jyske Realkredit A/S 01.10.2043 (CCE)	143.624	100,00	143.624	0	0,00	0
1% Jyske Realkredit A/S 01.10.2050 (CCE)	14.723.536	95,63	14.079.382	15.846.778	101,56	16.093.670
1% Jyske Realkredit A/S 01.10.2050 (CCE)	118.723	100,00	118.723	316.456	100,00	316.456
1% Jyske Realkredit A/S 01.10.2050 (CCE.)	4.793.898	94,53	4.531.432	4.946.546	101,08	5.000.117
1% Jyske Realkredit A/S 01.10.2050 (CCE.)	6.818	100,00	6.818	46.191	100,00	46.191
1% Jyske Realkredit A/S 01.10.2053 (CCe)	1.995.663	89,75	1.791.008	0	0,00	0
1% Jyske Realkredit A/S 01.10.2053 (CCe)	844	100,00	844	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
1% Nordea Kredit Realkreditaktieselskab 01.01.2027	13.500.000	104,35	14.086.980	13.500.000	107,60	14.526.000
1% Nordea Kredit Realkreditaktieselskab 01.01.2028 (CC2)	5.000.000	104,29	5.214.500	5.000.000	108,17	5.408.400
1% Nordea Kredit Realkreditaktieselskab 01.10.2025 (CC2)	5.000.000	103,98	5.198.800	0	0,00	0
1% Nordea Kredit Realkreditaktieselskab 01.10.2050 (cc2)	10.908.179	95,65	10.433.673	11.633.847	101,55	11.814.172
1% Nordea Kredit Realkreditaktieselskab 01.10.2050 (cc2)	89.465	100,00	89.465	274.346	100,00	274.346
1% Nordea Kredit Realkreditaktieselskab 01.10.2050 (CC2)	9.594.203	94,63	9.079.186	9.903.783	100,85	9.987.965
1% Nordea Kredit Realkreditaktieselskab 01.10.2050 (CC2)	2.309	100,00	2.309	82.507	100,00	82.507
1% Nordea Kredit Realkreditaktieselskab 01.10.2053 (Cc2)	2.000.000	89,74	1.794.820	18.000.000	98,92	17.805.600
1% Nykredit Realkredit AS 01.01.2028 (13H)	0	0,00	0	2.500.000	108,25	2.706.150
1% Nykredit Realkredit AS 01.01.2029 (SDO)	0	0,00	0	10.000.000	109,03	10.902.800
1% Nykredit Realkredit AS 01.01.2030 (13HH)	5.000.000	104,60	5.230.000	0	0,00	0
1% Nykredit Realkredit AS 01.07.2023 (13H)	18.000.000	102,25	18.404.640	0	0,00	0
1% Nykredit Realkredit AS 01.10.2043 (01E)	33.651.760	97,03	32.651.293	0	0,00	0
1% Nykredit Realkredit AS 01.10.2043 (01E)	299.624	100,00	299.624	0	0,00	0
1% Nykredit Realkredit AS 01.10.2050 (01EE)	11.011.156	94,38	10.392.329	30.677.692	100,92	30.961.154
1% Nykredit Realkredit AS 01.10.2050 (01EE)	12.650	100,00	12.650	289.541	100,00	289.541
1% Nykredit Realkredit AS 01.10.2050 (CCE)	15.058.301	95,54	14.385.948	15.873.079	101,44	16.101.651
1% Nykredit Realkredit AS 01.10.2050 (CCE)	123.266	100,00	123.266	312.300	100,00	312.300
1% Nykredit Realkredit AS 01.10.2053 (01E)	0	0,00	0	1.499.615	100,43	1.506.078
1% Nykredit Realkredit AS 01.10.2053 (01E)	0	0,00	0	385	100,00	385
1% Nykredit Realkredit AS 01.10.2053 (01E*)	1.936.342	94,23	1.824.692	0	0,00	0
1% Nykredit Realkredit AS 01.10.2053 (01E*)	14.846	100,00	14.846	0	0,00	0
1% Realkredit Danmark A/S 01.01.2028 (10F-)	0	0,00	0	7.000.000	108,33	7.583.135
1% Realkredit Danmark A/S 01.01.2031 (10F)	10.000.000	103,65	10.364.800	0	0,00	0
1% Realkredit Danmark A/S 01.04.2023 (10F)	6.000.000	101,94	6.116.100	0	0,00	0
1% Realkredit Danmark A/S 01.04.2026 (10F)	2.000.000	104,15	2.083.040	0	0,00	0
1% Realkredit Danmark A/S 01.04.2028 (10F)	5.300.000	104,38	5.532.299	5.500.000	108,42	5.963.128
1% Realkredit Danmark A/S 01.10.2043 (22S)	9.692.730	97,05	9.406.795	0	0,00	0
1% Realkredit Danmark A/S 01.10.2043 (22S)	88.931	100,00	88.931	0	0,00	0
1% Realkredit Danmark A/S 01.10.2050 (CCS.)	21.884.276	94,26	20.627.899	39.588.631	100,98	39.976.599
1% Realkredit Danmark A/S 01.10.2050 (CCS.)	30.692	100,00	30.692	411.369	100,00	411.369
1% Realkredit Danmark A/S 01.10.2053 (.)	0	0,00	0	4.984.684	101,10	5.039.516
1% Realkredit Danmark A/S 01.10.2053 (.)	0	0,00	0	15.316	100,00	15.316

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
1% Realkredit Danmark A/S 01.10.2053 (28S)	0	0,00	0	19.995.861	98,94	19.783.705
1% Realkredit Danmark A/S 01.10.2053 (28S)	0	0,00	0	4.139	100,00	4.139
1.5% Denmark Government Bond 15.11.2023	32.500.000	103,95	33.782.775	20.000.000	106,19	21.238.000
1.5% DLR Kredit A/S 01.10.2050 (b)	1.401.443	98,34	1.378.172	1.535.900	102,77	1.578.444
1.5% DLR Kredit A/S 01.10.2050 (b)	35.201	100,00	35.201	292.724	100,00	292.724
1.5% Jyske Realkredit A/S 01.10.2040 (111E)	4.293.634	102,56	4.403.508	6.051.086	104,00	6.293.130
1.5% Jyske Realkredit A/S 01.10.2040 (111E)	240.349	100,00	240.349	856.384	100,00	856.384
1.5% Jyske Realkredit A/S 01.10.2050 (111E)	3.068.486	99,50	3.053.143	3.723.976	103,00	3.835.695
1.5% Jyske Realkredit A/S 01.10.2050 (111E)	55.749	100,00	55.749	586.381	100,00	586.381
1.5% Nordea Kredit Realkreditaktieselskab 01.10.2037 (CC2)	9.440.334	103,10	9.732.984	0	0,00	0
1.5% Nordea Kredit Realkreditaktieselskab 01.10.2037 (CC2)	559.666	100,00	559.666	0	0,00	0
1.5% Nordea Kredit Realkreditaktieselskab 01.10.2050 (CC2)	4.176.548	99,50	4.155.749	5.299.693	103,58	5.489.422
1.5% Nordea Kredit Realkreditaktieselskab 01.10.2050 (CC2)	96.518	100,00	96.518	497.487	100,00	497.487
1.5% Nykredit Realkredit AS 01.10.2040 (01E)	0	0,00	0	2.876.734	104,00	2.991.803
1.5% Nykredit Realkredit AS 01.10.2040 (01E)	0	0,00	0	366.295	100,00	366.295
1.5% Realkredit Danmark A/S 01.10.2040 (S22)	11.587.924	102,49	11.876.058	7.223.875	103,93	7.507.773
1.5% Realkredit Danmark A/S 01.10.2040 (S22)	520.368	100,00	520.368	703.335	100,00	703.335
1.5% Realkredit Danmark A/S 01.10.2050 (23S)	0	0,00	0	3.420.100	103,08	3.525.268
1.5% Realkredit Danmark A/S 01.10.2050 (23S)	0	0,00	0	431.021	100,00	431.021
1.5% Realkredit Danmark A/S 01.10.2053 (23S)	7.466.132	98,05	7.320.542	0	0,00	0
1.5% Realkredit Danmark A/S 01.10.2053 (23S)	33.868	100,00	33.868	0	0,00	0
1.75% Denmark Government Bond 15.11.2025	20.000.000	108,33	21.666.200	20.000.000	111,57	22.314.700
2% DLR Kredit A/S 01.10.2050 (B)	691.215	102,46	708.191	1.019.015	103,40	1.053.661
2% DLR Kredit A/S 01.10.2050 (B)	23.322	100,00	23.322	292.961	100,00	292.961
2% Jyske Realkredit A/S 01.10.2047 (111E)	0	0,00	0	1.162.273	104,35	1.212.832
2% Jyske Realkredit A/S 01.10.2047 (111E)	0	0,00	0	209.151	100,00	209.151
2% Jyske Realkredit A/S 01.10.2047 (411E)	0	0,00	0	471.294	103,75	488.967
2% Jyske Realkredit A/S 01.10.2047 (411E)	0	0,00	0	203.478	100,00	203.478
2% DLR Kredit A/S 01.10.2037 (42)	200.835	105,56	211.993	280.088	104,70	293.252
2% DLR Kredit A/S 01.10.2037 (42)	8.553	100,00	8.553	45.884	100,00	45.884
2% Nordea Kredit Realkreditaktieselskab 01.01.2025 (.)	2.000.000	106,47	2.129.350	0	0,00	0
2% Nykredit Realkredit AS 01.10.2047 (01E.)	0	0,00	0	3.132.649	103,95	3.256.389
2% Nykredit Realkredit AS 01.10.2047 (01E.)	0	0,00	0	630.204	100,00	630.204

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
2% Realkredit Danmark A/S 01.10.2047 (23S)	0	0,00	0	1.356.880	103,74	1.407.627
2% Realkredit Danmark A/S 01.10.2047 (23S)	0	0,00	0	227.664	100,00	227.664
2.5% DLR Kredit A/S 01.10.2047 (43)	1.019.298	106,94	1.090.001	1.420.649	105,80	1.503.032
2.5% DLR Kredit A/S 01.10.2047 (43)	94.700	100,00	94.700	381.518	100,00	381.518
2.5% Nykredit Realkredit AS 01.10.2047 (01e)	0	0,00	0	3.869.799	105,08	4.066.191
2.5% Nykredit Realkredit AS 01.10.2047 (01e)	0	0,00	0	830.391	100,00	830.391
0.31330% Danmarks Skibskredit A/S 01.01.2024	9.000.000	101,35	9.121.500	10.600.000	101,60	10.769.600
-27% Jyske Realkredit A/S 01.07.2025 (CCE)	10.935.513	100,62	11.003.313	0	0,00	0
-27% Jyske Realkredit A/S 01.07.2025 (CCE)	36.002	100,00	36.002	0	0,00	0
-.09% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	0	0,00	0	3.484.460	100,92	3.516.517
-.09% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	0	0,00	0	15.540	100,00	15.540
-.31% Nordea Kredit Realkreditaktieselskab 01.07.2024 (CC2)	3.979.717	100,55	4.001.586	0	0,00	0
-.31% Nordea Kredit Realkreditaktieselskab 01.07.2024 (CC2)	20.283	100,00	20.283	0	0,00	0
0.21730% Nordea Kredit Realkreditaktieselskab 01.07.2025 (.)	1.275.252	104,46	1.332.179	1.377.398	103,70	1.428.361
0.21730% Nordea Kredit Realkreditaktieselskab 01.07.2025 (.)	37.383	100,00	37.383	24.308	100,00	24.308
-.2127% Nordea Kredit Realkreditaktieselskab 01.07.2031 (.)	9.656.375	102,15	9.863.987	0	0,00	0
-.2127% Nordea Kredit Realkreditaktieselskab 01.07.2031 (.)	172.098	100,00	172.098	0	0,00	0
-.1852% Nykredit Realkredit AS 01.07.2025 (32H.)	10.823.230	100,90	10.920.639	1.961.928	100,48	1.971.345
-.1852% Nykredit Realkredit AS 01.07.2025 (32H.)	37.105	100,00	37.105	5.242	100,00	5.242
0.06820% Nykredit Realkredit AS 01.07.2030 (22H)	0	0,00	0	17.469.806	100,73	17.597.160
0.06820% Nykredit Realkredit AS 01.07.2030 (22H)	0	0,00	0	30.194	100,00	30.194
			<b>410.147.254</b>			<b>390.154.137</b>
<b>Listed bonds from Danish issuers, total:</b>			<b>410.147.254</b>			<b>390.154.137</b>

## Jyske Invest Emerging Market Bonds CL

The fund's functional currency: USD

### Listed bonds from foreign issuers:

Instrument currency: EUR

1% Serbia International Bond 23.09.2028	100.000	94,97	107.998	0	0,00	0
1.5% Croatia Government International Bond 17.06.2031	100.000	103,61	117.822	100.000	109,70	134.220
1.5% Morocco Government International Bond 27.11.2031	100.000	92,17	104.820	0	0,00	0
1.95% Peruvian Government International Bond 17.11.2036	100.000	98,71	112.253	0	0,00	0
2.05% Serbia International Bond 23.09.2036	100.000	91,52	104.075	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
2.124% Romanian Government International Bond 16.07.2031	0	0,00	0	52.000	106,17	67.553
2.45% Bulgarian Energy Holding EAD 22.07.2028	100.000	98,13	111.589	0	0,00	0
2.625% Romanian Government International Bond 02.12.2040	169.000	89,29	171.602	134.000	106,88	175.236
2.875% Montenegro Government International Bond 16.12.2027	0	0,00	0	220.000	98,33	264.696
3.125% Serbia International Bond 15.05.2027	0	0,00	0	233.000	112,63	321.102
3.375% Romanian Government International Bond 28.01.2050	0	0,00	0	72.000	115,34	101.606
3.5% Morocco Government International Bond 19.06.2024	0	0,00	0	100.000	109,14	133.532
3.75% Republic of South Africa Government International 24.07.2026	100.000	108,86	123.790	0	0,00	0
4.75% Petroleos Mexicanos 26.02.2029	100.000	98,51	112.028	0	0,00	0
4.75% Senegal Government International Bond 13.03.2028	0	0,00	0	100.000	107,04	130.974
4.875% Ivory Coast Government International Bond 30.01.2032	100.000	96,42	109.652	100.000	102,98	126.001
4.75% Petroleos Mexicanos 21.02.2028	100.000	99,98	113.698	0	0,00	0
5.25% Ivory Coast Government International Bond 22.03.2030	0	0,00	0	100.000	107,51	131.544
5.875% Ivory Coast Government International Bond 17.10.2031	100.000	102,99	117.124	200.000	110,75	271.016
6.375% Egypt Government International Bond 11.04.2031	100.000	92,46	105.142	200.000	107,91	264.054
6.75% Ukraine Government International Bond 20.06.2026	200.000	95,37	216.905	0	0,00	0
			<b>1.728.498</b>			<b>2.121.535</b>

Instrument currency: USD

0.0% Ecuador Government International Bond 31.07.2030	12.974	56,22	7.294	12.974	47,75	6.195
0.50% Argentine Republic Government International Bond 09.07.2030	145.500	35,50	51.653	145.500	40,90	59.510
0.50% Ecuador Government International Bond 31.07.2040	45.400	58,36	26.497	45.400	50,88	23.097
1% Argentine Republic Government International Bond 09.07.2029	26.821	36,63	9.823	26.821	43,88	11.768
1% Ecuador Government International Bond 31.07.2035	99.060	65,75	65.133	99.060	54,63	54.112
1.125% Argentine Republic Government International Bond 09.07.2035	48.500	32,50	15.763	48.500	36,85	17.872
11.75% Venezuela Government International Bond 31.12.2099	120.000	6,50	7.800	120.000	9,50	11.400
11.95% Venezuela Government International Bond 05.08.2031	120.000	6,50	7.800	120.000	9,50	11.400
2% Argentine Republic Government International Bond 09.01.2038	159.407	38,45	61.292	280.407	41,28	115.756
2.659% Mexico Government International Bond 24.05.2031	0	0,00	0	282.000	103,03	290.531
2.844% Peruvian Government International Bond 20.06.2030	0	0,00	0	120.000	111,06	133.275
2.95% Development Bank of Kazakhstan JSC 06.05.2031	300.000	99,66	298.965	0	0,00	0
3% Peruvian Government International Bond 15.01.2034	100.000	99,75	99.750	0	0,00	0
3% Republic of Poland Government International Bond 17.03.2023	50.000	102,75	51.374	160.000	105,74	169.186
3.125% Abu Dhabi Government International Bond 30.09.2049	200.000	102,13	204.250	200.000	107,28	214.563

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
3.125% Colombia Government International Bond 15.04.2031	200.000	90,31	180.613	0	0,00	0
3.25% Colombia Government International Bond 22.04.2032	200.000	90,25	180.500	0	0,00	0
3.25% Saudi Government International Bond 22.10.2030	200.000	107,86	215.725	0	0,00	0
3.362% Panama Bonos del Tesoro 30.06.2031	150.000	100,66	150.987	0	0,00	0
3.5% Republic of Azerbaijan International Bond 01.09.2032	150.000	101,39	152.091	150.000	106,08	159.117
3.5% Petronas Capital Ltd 18.03.2025	200.000	106,01	212.030	200.000	110,94	221.875
3.55% Perusahaan Penerbit SBSN Indonesia III 09.06.2051	230.000	102,50	235.750	0	0,00	0
3.87% Panama Government International Bond 23.07.2060	0	0,00	0	200.000	118,22	236.438
3.875% Export-Import Bank of India 12.03.2024	0	0,00	0	200.000	107,44	214.875
4% Qatar Government International Bond 14.03.2029	200.000	112,82	225.638	0	0,00	0
4.25% Pelabuhan Indonesia II PT 05.05.2025	200.000	107,63	215.250	200.000	109,38	218.750
4.3% Republic of South Africa Government International 12.10.2028	0	0,00	0	200.000	104,31	208.625
4.303% KSA Sukuk Ltd 19.01.2029	0	0,00	0	200.000	118,13	236.250
4.375% Russian Foreign Bond - Eurobond 21.03.2029	0	0,00	0	200.000	116,95	233.900
4.4% Qatar Government International Bond 16.04.2050	200.000	124,19	248.375	200.000	130,44	260.875
4.5% Colombia Government International Bond 15.03.2029	0	0,00	0	200.000	115,89	231.781
4.5% Guatemala Government Bond 03.05.2026	200.000	105,58	211.159	200.000	111,23	222.469
4.75% Brazilian Government International Bond 14.01.2050	200.000	89,25	178.502	200.000	107,05	214.094
4.75% Russian Foreign Bond - Eurobond 27.05.2026	200.000	109,25	218.500	0	0,00	0
4.875% CNAC HK Finbridge Co Ltd 14.03.2025	0	0,00	0	200.000	107,22	214.438
4.95% Paraguay Government International Bond 28.04.2031	200.000	112,74	225.470	0	0,00	0
5% Ecuador Government International Bond 31.07.2030	37.800	82,88	31.327	37.800	64,75	24.476
5.25% Empresa Nacional del Petroleo 06.11.2029	200.000	108,38	216.750	200.000	118,75	237.500
5.375% KazMunayGas National Co JSC 24.04.2030	0	0,00	0	200.000	123,69	247.375
5.45% Indonesia Asahan Aluminium Persero PT 15.05.2030	0	0,00	0	200.000	120,80	241.594
5.625% Bahrain Government International Bond 30.09.2031	200.000	98,57	197.144	200.000	106,19	212.375
5.625% Peruvian Government International Bond 18.11.2050	0	0,00	0	40.000	157,20	62.880
5.8% Egypt Government International Bond 30.09.2027	200.000	96,58	193.160	0	0,00	0
5.875% Dominican Republic International Bond 30.01.2060	150.000	96,48	144.721	150.000	110,02	165.023
6% Oman Government International Bond 01.08.2029	200.000	107,87	215.730	200.000	103,55	207.094
6% Petroleos de Venezuela SA 16.05.2024	200.000	3,50	7.000	200.000	3,70	7.400
6.125% Sri Lanka Government International Bond 03.06.2025	200.000	52,89	105.786	200.000	60,19	120.375
6.15% Perusahaan Perseroan Persero PT Perusahaan Listrik 21.05.2048	0	0,00	0	200.000	131,86	263.719

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
6.25% Turkey Government International Bond 26.09.2022	0	0,00	0	145.000	105,03	152.295
6.588% Egypt Government International Bond 21.02.2028	200.000	97,67	195.340	200.000	110,41	220.813
6.6% Dominican Republic International Bond 28.01.2024	50.000	108,67	54.334	50.000	112,84	56.422
6.6% Lebanon Government International Bond 31.12.2099	150.000	10,50	15.750	150.000	13,00	19.500
6.7% Petroleos Mexicanos 16.02.2032	27.000	100,69	27.187	0	0,00	0
6.75% Petroleos Mexicanos 21.09.2047	0	0,00	0	240.000	94,13	225.900
6.75% Turkey Government International Bond 30.05.2040	100.000	90,37	90.369	100.000	106,88	106.875
6.8% Vnesheconombank Via VEB Finance PLC 22.11.2025	0	0,00	0	100.000	120,38	120.375
6.875% Republic of Kenya Government International Bond 24.06.2024	200.000	105,94	211.880	0	0,00	0
6.875% Petroleos Mexicanos 16.10.2025	0	0,00	0	50.000	109,74	54.870
6.875% Turkey Government International Bond 17.03.2036	50.000	93,75	46.875	100.000	109,25	109.250
7.125% Panama Government International Bond 29.01.2026	200.000	119,97	239.945	100.000	128,03	128.031
7.25% Turkey Government International Bond 05.03.2038	0	0,00	0	50.000	113,00	56.500
7.35% Peruvian Government International Bond 21.07.2025	100.000	119,21	119.206	100.000	128,48	128.484
7.39% Power Sector Assets & Liabilities Management Corp 02.12.2024	0	0,00	0	100.000	125,38	125.375
7.625% Hungary Government International Bond 29.03.2041	0	0,00	0	50.000	177,46	88.730
7.625% Uruguay Government International Bond 21.03.2036	90.000	151,42	136.282	90.000	162,34	146.109
7.65% Venezuela Government International Bond 31.12.2099	120.000	6,50	7.800	120.000	9,50	11.400
7.69% Petroleos Mexicanos 23.01.2050	220.000	96,25	211.750	0	0,00	0
7.75% Ukraine Government International Bond 01.09.2025	0	0,00	0	200.000	112,20	224.406
8% Republic of Kenya Government International Bond 22.05.2032	0	0,00	0	200.000	117,03	234.063
8.75% Mongolia Government International Bond 09.03.2024	200.000	110,32	220.633	200.000	116,67	233.344
8.95% Ghana Government International Bond 26.03.2051	0	0,00	0	200.000	104,73	209.469
9% Petroleos de Venezuela SA 17.11.2021	165.000	4,00	6.600	165.000	3,70	6.105
9.75% Ukraine Government International Bond 01.11.2028	0	0,00	0	200.000	123,38	246.750
Ukraine Government International Bond 31.05.2040	97.000	91,38	88.640	0	0,00	0
			<b>6.542.189</b>			<b>8.687.025</b>
<b>Listed bonds from foreign issuers, total:</b>			<b>8.270.687</b>			<b>10.808.560</b>
<b>Derivatives:</b>						
Instrument currency:						
FXFO1018732 EUR/USD	0	0,00	0	-1.472.000	0,00	0
FXFO1018732 EUR/USD	0	0,00	0	1.752.931	-2,88	-50.418
FXFO1018842 EUR/USD	0	0,00	0	-28.000	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
FXFO1018842 EUR/USD	0	0,00	0	33.969	-0,98	-334
FXFO1018900 EUR/USD	0	0,00	0	-150.000	0,00	0
FXFO1018900 EUR/USD	0	0,00	0	182.005	-0,97	-1.761
FXFO1019028 EUR/USD	0	0,00	0	-87.000	0,00	0
FXFO1019028 EUR/USD	0	0,00	0	106.469	-0,11	-116
FXFO1020678 EUR/USD	-1.764.000	0,00	0	0	0,00	0
FXFO1020678 EUR/USD	2.009.372	0,03	560	0	0,00	0
			<b>560</b>			<b>-52.630</b>
Instrument currency: EUR						
EURO-BUND FUTURE Mar22	-100.000	-3,05	3.468	0	0,00	0
			<b>3.468</b>			<b>0</b>
Instrument currency: USD						
US LONG BOND(CBT) Mar22	200.000	-0,35	-703	0	0,00	0
			<b>-703</b>			<b>0</b>
<b>Derivatives, total:</b>			<b>3.325</b>			<b>-52.630</b>

## Jyske Invest Emerging Market Bonds (EUR) CL

The fund's functional currency: EUR

### Listed bonds from foreign issuers:

Instrument currency: EUR						
0.60% Kazakhstan Government International Bond 30.09.2026	200.000	98,93	197.856	0	0,00	0
1% Serbia International Bond 23.09.2028	400.000	94,97	379.872	0	0,00	0
1.1% Indonesia Government International Bond 12.03.2033	230.000	96,73	222.477	0	0,00	0
1.125% Croatia Government International Bond 04.03.2033	133.000	99,50	132.332	0	0,00	0
1.4% Indonesia Government International Bond 30.10.2031	200.000	100,50	201.002	400.000	103,63	414.500
1.5% Croatia Government International Bond 17.06.2031	112.000	103,61	116.040	112.000	109,70	122.861
1.875% Perusahaan Perseroan Persero PT Perusahaan Listrik 05.11.2031	0	0,00	0	200.000	97,97	195.940
1.95% Peruvian Government International Bond 17.11.2036	345.000	98,71	340.550	0	0,00	0
2.05% Serbia International Bond 23.09.2036	200.000	91,52	183.038	0	0,00	0
2.124% Romanian Government International Bond 16.07.2031	319.000	95,60	304.977	319.000	106,17	338.695
2.45% Bulgarian Energy Holding EAD 22.07.2028	170.000	98,13	166.814	0	0,00	0
2.625% Romanian Government International Bond 02.12.2040	513.000	89,29	458.053	273.000	106,88	291.782



Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
2.875% Montenegro Government International Bond 16.12.2027	0	0,00	0	812.000	98,33	798.472
3.125% Serbia International Bond 15.05.2027	200.000	106,82	213.632	800.000	112,63	901.064
3.375% Romanian Government International Bond 28.01.2050	0	0,00	0	200.000	115,34	230.672
4.75% Petroleos Mexicanos 26.02.2029	250.000	98,51	246.280	0	0,00	0
4.75% Senegal Government International Bond 13.03.2028	100.000	101,68	101.680	100.000	107,04	107.044
4.875% Ivory Coast Government International Bond 30.01.2032	323.000	96,42	311.446	323.000	102,98	332.625
4.75% Petroleos Mexicanos 21.02.2028	900.000	99,98	899.829	0	0,00	0
5.25% Ivory Coast Government International Bond 22.03.2030	100.000	102,37	102.374	0	0,00	0
5.875% Ivory Coast Government International Bond 17.10.2031	250.000	102,99	257.483	250.000	110,75	276.875
6.375% Egypt Government International Bond 11.04.2031	825.000	92,46	762.770	500.000	107,91	539.525
6.75% Ukraine Government International Bond 20.06.2026	473.000	95,37	451.091	473.000	110,46	522.471
6.875% Ivory Coast Government International Bond 17.10.2040	400.000	104,66	418.648	400.000	114,26	457.024
			<b>6.468.242</b>			<b>5.529.551</b>

Instrument currency: USD

0.0% Ecuador Government International Bond 31.07.2030	39.858	56,22	19.704	39.858	47,75	15.555
0.50% Argentine Republic Government International Bond 09.07.2030	674.365	35,50	210.517	674.365	40,90	225.422
0.50% Ecuador Government International Bond 31.07.2040	136.200	58,36	69.900	136.200	50,88	56.632
1% Argentine Republic Government International Bond 09.07.2029	51.115	36,63	16.462	51.115	43,88	18.329
1% Ecuador Government International Bond 31.07.2035	572.180	65,75	330.825	572.180	54,63	255.448
1.125% Argentine Republic Government International Bond 09.07.2035	338.586	32,50	96.764	338.586	36,85	101.973
1.862% Peruvian Government International Bond 01.12.2032	0	0,00	0	40.000	101,20	33.084
11.75% Venezuela Government International Bond 31.12.2099	220.000	6,50	12.575	220.000	9,50	17.081
11.95% Venezuela Government International Bond 05.08.2031	350.000	6,50	20.005	350.000	9,50	27.175
2% Argentine Republic Government International Bond 09.01.2038	140.204	38,45	47.404	140.204	41,28	47.303
2% Fund of National Welfare Samruk-Kazyna JSC 28.10.2026	300.000	98,64	260.205	0	0,00	0
2.125% Hungary Government International Bond 22.09.2031	200.000	98,41	173.072	0	0,00	0
2.252% Panama Government International Bond 29.09.2032	200.000	95,46	167.885	0	0,00	0
2.375% Development Bank of the Philippines 11.03.2031	200.000	96,03	168.894	0	0,00	0
2.45% Chile Government International Bond 31.01.2031	400.000	99,68	350.609	0	0,00	0
2.5% Argentine Republic Government International Bond 09.07.2041	400.000	35,69	125.528	400.000	38,08	124.474
2.625% China Government International Bond 02.11.2027	0	0,00	0	200.000	109,70	179.319
2.659% Mexico Government International Bond 24.05.2031	0	0,00	0	357.000	103,03	300.600
2.75% Saudi Government International Bond 03.02.2032	250.000	102,91	226.227	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
2.78% Peruvian Government International Bond 01.12.2060	200.000	88,18	155.088	301.000	100,90	248.220
2.783% Peruvian Government International Bond 23.01.2031	200.000	99,56	175.100	0	0,00	0
2.844% Peruvian Government International Bond 20.06.2030	0	0,00	0	430.000	111,06	390.314
2.95% Philippine Government International Bond 05.05.2045	200.000	98,96	174.035	200.000	105,94	173.164
2.95% Sinopec Group Overseas Development 2018 Ltd 12.11.2029	0	0,00	0	200.000	105,64	172.679
3% Corp Nacional del Cobre de Chile 30.09.2029	300.000	101,63	268.100	500.000	108,81	444.659
3% Morocco Government International Bond 15.12.2032	380.000	95,64	319.597	0	0,00	0
3% Peruvian Government International Bond 15.01.2034	131.000	99,75	114.907	0	0,00	0
3% Philippine Government International Bond 01.02.2028	0	0,00	0	200.000	110,84	181.171
3% Republic of Poland Government International Bond 17.03.2023	350.000	102,75	316.232	350.000	105,74	302.476
3.043% Malaysia Sovereign Sukuk Bhd 22.04.2025	400.000	105,21	370.075	400.000	109,55	358.128
3.1% Sinopec Group Overseas Development 2018 Ltd 08.01.2051	326.000	96,68	277.152	0	0,00	0
3.125% Abu Dhabi Government International Bond 30.09.2049	200.000	102,13	179.608	200.000	107,28	175.361
3.125% Colombia Government International Bond 15.04.2031	400.000	90,31	317.644	0	0,00	0
3.16% Panama Government International Bond 23.01.2030	200.000	103,88	182.697	200.000	111,05	181.516
3.25% Colombia Government International Bond 22.04.2032	240.000	90,25	190.468	0	0,00	0
3.25% Saudi Government International Bond 22.10.2030	500.000	107,86	474.246	200.000	110,50	180.622
3.25% Qatar Government International Bond 02.06.2026	200.000	106,62	187.511	200.000	111,63	182.461
3.362% Panama Bonos del Tesoro 30.06.2031	450.000	100,66	398.313	0	0,00	0
3.5% Republic of Azerbaijan International Bond 01.09.2032	150.000	101,39	133.741	150.000	106,08	130.046
3.5% Petronas Capital Ltd 21.04.2030	800.000	108,44	762.828	0	0,00	0
3.55% Perusahaan Penerbit SBSN Indonesia III 09.06.2051	400.000	102,50	360.535	0	0,00	0
3.7% Corp Nacional del Cobre de Chile 30.01.2050	0	0,00	0	200.000	110,42	180.494
3% Republic of Uzbekistan International Bond 25.11.2030	0	0,00	0	242.000	105,63	208.911
3.75% Brazilian Government International Bond 12.09.2031	400.000	94,12	331.054	0	0,00	0
3.75% Qatar Government International Bond 16.04.2030	730.000	112,45	721.848	500.000	117,66	480.799
3.771% Mexico Government International Bond 24.05.2061	0	0,00	0	200.000	104,23	170.365
3.854% Sharjah Sukuk Program Ltd 03.04.2026	400.000	106,11	373.239	400.000	108,97	356.238
3.87% Panama Government International Bond 23.07.2060	300.000	100,21	264.364	300.000	118,22	289.858
3.875% Brazilian Government International Bond 12.06.2030	600.000	97,32	513.445	600.000	105,75	518.573
3.875% Export-Import Bank of India 12.03.2024	0	0,00	0	486.000	107,44	426.747
3.9% Emirate of Dubai Government International Bonds 09.09.2050	200.000	96,00	168.827	200.000	98,63	161.211
4% Panama Government International Bond 22.09.2024	0	0,00	0	250.000	110,77	226.320

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
4% Qatar Government International Bond 14.03.2029	600.000	112,82	595.245	0	0,00	0
4.125% Colombia Government International Bond 15.05.2051	250.000	81,72	179.662	0	0,00	0
4.125% Indonesia Government International Bond 15.01.2025	200.000	107,63	189.283	200.000	112,23	183.457
4.25% Morocco Government International Bond 11.12.2022	0	0,00	0	200.000	105,42	172.321
4.303% KSA Sukuk Ltd 19.01.2029	0	0,00	0	300.000	118,13	289.629
4.375% Saudi Government International Bond 16.04.2029	250.000	114,84	252.470	250.000	118,83	242.794
4.375% Russian Foreign Bond - Eurobond 21.03.2029	0	0,00	0	600.000	116,95	573.495
4.4% Perusahaan Penerbit SBSN Indonesia III 01.03.2028	200.000	113,17	199.030	200.000	117,50	192.064
4.5% Colombia Government International Bond 15.03.2029	0	0,00	0	400.000	115,89	378.867
4.5% Colombia Government International Bond 28.01.2026	275.000	104,80	253.434	275.000	113,72	255.590
4.5% Empresa Nacional del Petroleo 14.09.2047	200.000	98,73	173.629	200.000	111,48	182.231
4.5% Guatemala Government Bond 03.05.2026	200.000	105,58	185.683	200.000	111,23	181.822
4.5% Panama Government International Bond 15.05.2047	240.000	110,67	233.566	240.000	129,17	253.371
4.5% Qatar Government International Bond 23.04.2028	300.000	114,92	303.162	300.000	121,63	298.210
4.55% Egypt Government International Bond 20.11.2023	200.000	102,78	180.760	200.000	103,83	169.716
4.55% Petronas Capital Ltd 21.04.2050	0	0,00	0	200.000	134,48	219.818
4.665% Republic of South Africa Government International 17.01.2024	200.000	105,25	185.104	200.000	107,88	176.331
4.75% Brazilian Government International Bond 14.01.2050	200.000	89,25	156.966	200.000	107,05	174.978
4.75% Russian Foreign Bond - Eurobond 27.05.2026	600.000	109,25	576.416	400.000	115,80	378.571
4.5% Uzbekneftegaz JSC 16.11.2028	200.000	96,50	169.715	0	0,00	0
4.875% Dominican Republic International Bond 23.09.2032	300.000	101,97	269.012	300.000	110,73	271.508
4.875% CNAC HK Finbridge Co Ltd 14.03.2025	0	0,00	0	450.000	107,22	394.332
4.75% Oman Government International Bond 01.02.2025	250.000	104,41	229.522	0	0,00	0
4.9% Guatemala Government Bond 01.06.2030	230.000	107,98	218.383	0	0,00	0
4.95% Paraguay Government International Bond 28.04.2031	230.000	112,74	228.008	0	0,00	0
5% Colombia Government International Bond 15.06.2045	200.000	90,33	158.860	0	0,00	0
5% Ecuador Government International Bond 31.07.2030	113.400	82,88	82.643	113.400	64,75	60.011
5% Turkiye Ihracat Kredi Bankasi AS 23.09.2021	0	0,00	0	200.000	100,95	165.003
5.1% Russian Foreign Bond - Eurobond 28.03.2035	200.000	118,25	207.967	400.000	126,66	414.062
5.1% Uruguay Government International Bond 18.06.2050	150.000	132,90	175.295	150.000	140,50	172.245
5.125% Kazakhstan Government International Bond 21.07.2025	0	0,00	0	575.000	118,30	555.944
5.125% Mongolia Government International Bond 07.04.2026	200.000	102,75	180.707	200.000	107,75	176.127
5.25% Bahrain Government International Bond 25.01.2033	330.000	94,09	273.047	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
5.25% Egypt Government International Bond 06.10.2025	0	0,00	0	275.000	106,63	239.646
5.25% Namibia International Bonds 29.10.2025	0	0,00	0	200.000	107,78	176.178
5.25% Turkey Government International Bond 13.03.2030	0	0,00	0	250.000	100,77	205.888
5.3% Dominican Republic International Bond 21.01.2041	150.000	99,14	130.774	0	0,00	0
5.75% Republic of Uzbekistan International Bond 20.02.2029	275.000	106,88	258.447	0	0,00	0
5.45% Indonesia Asahan Aluminium Persero PT 15.05.2030	200.000	114,39	201.174	200.000	120,80	197.453
5.5% Mexico City Airport Trust 31.07.2047	200.000	100,30	176.390	200.000	105,05	171.708
5.% Rwanda International Government Bond 09.08.2031	200.000	101,08	177.778	0	0,00	0
5.625% Honduras Government International Bond 24.06.2030	150.000	104,30	137.579	150.000	114,14	139.930
5.625% Oman Government International Bond 17.01.2028	335.000	106,23	312.921	335.000	102,27	280.011
5.625% Petroleos del Peru SA 19.06.2047	300.000	100,01	263.828	0	0,00	0
5.75% Comision Federal de Electricidad 14.02.2042	0	0,00	0	200.000	119,25	194.925
5.75% Ivory Coast Government International Bond 31.12.2032	0	0,00	0	600.000	101,17	399.379
5.75% Mexico Government International Bond 12.10.2110	0	0,00	0	100.000	133,25	108.904
5.75% Republic of South Africa Government International 30.09.2049	200.000	96,42	169.567	200.000	100,31	163.970
5.8% Egypt Government International Bond 30.09.2027	521.000	96,58	442.474	0	0,00	0
5.8% Indonesia Asahan Aluminium Persero PT 15.05.2050	200.000	115,86	203.767	200.000	125,05	204.400
5.875% Republic of Belarus International Bond 24.02.2026	0	0,00	0	200.000	103,00	168.363
5.875% Dominican Republic International Bond 30.01.2060	200.000	96,48	169.681	0	0,00	0
5.875% Russian Foreign Bond - Eurobond 16.09.2043	0	0,00	0	200.000	144,66	236.453
6% Dominican Republic International Bond 19.07.2028	0	0,00	0	150.000	119,45	146.442
6% Oman Government International Bond 01.08.2029	200.000	107,87	189.703	200.000	103,55	169.256
6% Turkey Government International Bond 25.03.2027	200.000	94,37	165.968	0	0,00	0
6% Venezuela Government International Bond 09.12.2020	250.000	6,50	14.289	250.000	9,50	19.411
6.1% Paraguay Government International Bond 11.08.2044	200.000	123,27	216.787	200.000	134,30	219.520
6.125% Colombia Government International Bond 18.01.2041	200.000	103,20	181.493	200.000	134,70	220.184
6.125% Costa Rica Government International Bond 19.02.2031	0	0,00	0	400.000	93,72	306.383
6.125% Jordan Government International Bond 29.01.2026	200.000	106,71	187.673	200.000	111,47	182.205
6.125% Sri Lanka Government International Bond 03.06.2025	520.000	52,89	241.860	520.000	60,19	255.793
6.15% Perusahaan Perseroan Persero PT Perusahaan Listrik 21.05.2048	0	0,00	0	400.000	131,86	431.071
6.25% CBB International Sukuk Programme Co WLL 14.11.2024	0	0,00	0	300.000	110,58	271.125
6.25% Turkey Government International Bond 26.09.2022	0	0,00	0	69.000	105,03	59.231
6.375% KazMunayGas National Co JSC 24.10.2048	400.000	131,51	462.557	200.000	144,47	236.147

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
6.5% Kazakhstan Government International Bond 21.07.2045	200.000	143,48	252.339	0	0,00	0
6.5% Petroleos Mexicanos 23.01.2029	0	0,00	0	250.000	103,63	211.730
6.6% Lebanon Government International Bond 31.12.2099	320.000	10,50	29.546	320.000	13,00	33.999
6.625% Turkey Government International Bond 17.02.2045	200.000	88,75	156.085	200.000	105,00	171.632
6.5% Oman Government International Bond 17.01.2048	200.000	101,88	179.168	0	0,00	0
6.75% Petroleos Mexicanos 21.09.2047	31.720	88,75	24.755	0	0,00	0
6.8% Vnesheconombank Via VEB Finance PLC 22.11.2025	0	0,00	0	100.000	120,38	98.382
6.85% Dominican Republic International Bond 27.01.2045	250.000	110,54	243.016	250.000	122,22	249.722
6.85% Lebanon Government International Bond 31.12.2099	154.000	10,50	14.219	154.000	13,00	16.362
6.85% Sri Lanka Government International Bond 03.11.2025	200.000	52,40	92.158	200.000	60,22	98.433
6.875% Georgia Government International Bond 12.04.2021	0	0,00	0	420.000	101,61	348.800
6.875% Petroleos Mexicanos 16.10.2025	0	0,00	0	400.000	109,74	358.759
6.95% State Oil Co of the Azerbaijan Republic 18.03.2030	200.000	120,82	212.482	200.000	128,81	210.548
7% Bahrain Government International Bond 12.10.2028	0	0,00	0	200.000	116,08	189.740
7% Republic of Kenya Government International Bond 22.05.2027	400.000	106,00	372.846	400.000	110,38	360.835
7.125% Eskom Holdings SOC Ltd 11.02.2025	0	0,00	0	225.000	102,69	188.833
7.125% Panama Government International Bond 29.01.2026	200.000	119,97	210.996	200.000	128,03	209.278
7.25% Republic of Kenya Government International Bond 28.02.2028	200.000	108,13	190.169	200.000	112,66	184.147
7.25% Turkey Government International Bond 05.03.2038	75.000	96,75	63.808	75.000	113,00	69.266
7.25% Turkey Government International Bond 23.12.2023	260.000	101,56	232.197	260.000	109,56	232.816
7.253% Ukraine Government International Bond 15.03.2033	200.000	88,50	155.645	200.000	109,41	178.834
7.375% Bahrain Government International Bond 14.05.2030	200.000	111,20	195.563	200.000	119,03	194.567
7.375% Jordan Government International Bond 10.10.2047	200.000	101,51	178.517	200.000	117,23	191.630
7.375% Oman Government International Bond 28.10.2032	200.000	116,72	205.267	200.000	110,50	180.622
7.39% Power Sector Assets & Liabilities Management Corp 02.12.2024	0	0,00	0	100.000	125,38	102.468
7.45% Dominican Republic International Bond 30.04.2044	300.000	118,59	312.857	300.000	129,31	317.059
7.5% Dominican Republic International Bond 06.05.2021	0	0,00	0	30.000	102,68	8.392
7.5% Oil and Gas Holding Co BSCC/The 25.10.2027	200.000	108,47	190.765	200.000	114,81	187.671
7.625% Egypt Government International Bond 29.05.2032	0	0,00	0	400.000	113,58	371.307
7.625% Nigeria Government International Bond 21.11.2025	0	0,00	0	200.000	115,22	188.335
7.625% Hungary Government International Bond 29.03.2041	0	0,00	0	180.000	177,46	261.066
7.625% Turkey Government International Bond 26.04.2029	0	0,00	0	200.000	115,94	189.510
7.625% Uruguay Government International Bond 21.03.2036	185.000	151,42	246.338	185.000	162,34	245.463

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
7.65% Venezuela Government International Bond 31.12.2099	220.000	6,50	12.575	220.000	9,50	17.081
7.69% Petroleos Mexicanos 23.01.2050	550.000	96,25	465.507	0	0,00	0
7.75% Ghana Government International Bond 07.04.2029	300.000	83,88	221.280	0	0,00	0
7.75% Ukraine Government International Bond 01.09.2025	0	0,00	0	147.000	112,20	134.803
8% Angolan Government International Bond 26.11.2029	290.000	98,95	252.340	0	0,00	0
8.125% Ghana Government International Bond 26.03.2032	0	0,00	0	400.000	106,09	346.839
8.25% Ukraine Railways Via Rail Capital Markets PLC 09.07.2024	250.000	98,47	216.471	0	0,00	0
8.627% Ghana Government International Bond 16.06.2049	200.000	79,36	139.566	200.000	102,36	167.315
8.5% Egypt Government International Bond 30.09.2051	260.000	89,73	205.151	0	0,00	0
8.75% Mongolia Government International Bond 09.03.2024	200.000	110,32	194.014	200.000	116,67	190.710
8.875% Egypt Government International Bond 29.05.2050	200.000	90,97	159.989	0	0,00	0
8.95% Ghana Government International Bond 26.03.2051	0	0,00	0	200.000	104,73	171.198
9% Petroleos de Venezuela SA 17.11.2021	330.000	4,00	11.607	330.000	3,70	9.979
9.25% Angolan Government International Bond 26.11.2049	240.000	96,05	202.708	0	0,00	0
9.75% Ukraine Government International Bond 01.11.2028	0	0,00	0	392.000	123,38	395.268
Ukraine Government International Bond 31.05.2040	417.000	91,38	335.085	0	0,00	0
			<b>26.364.543</b>			<b>26.762.600</b>
<b>Listed bonds from foreign issuers, total:</b>			<b>32.832.785</b>			<b>32.292.151</b>

#### Derivatives:

Instrument currency:

FXFO1018736 EUR/USD	0	0,00	0	-31.763.000	-2,88	746.659
FXFO1018736 EUR/USD	0	0,00	0	26.672.545	0,00	0
FXFO1018743 EUR/USD	0	0,00	0	-950.000	-3,18	24.671
FXFO1018743 EUR/USD	0	0,00	0	800.087	0,00	0
FXFO1018773 EUR/USD	0	0,00	0	-185.000	-1,96	2.968
FXFO1018773 EUR/USD	0	0,00	0	153.971	0,00	0
FXFO1018898 EUR/USD	0	0,00	0	-170.000	-0,97	1.354
FXFO1018898 EUR/USD	0	0,00	0	140.116	0,00	0
FXFO1018913 EUR/USD	0	0,00	0	-240.000	-0,89	1.748
FXFO1018913 EUR/USD	0	0,00	0	197.647	0,00	0
FXFO1019008 EUR/USD	0	0,00	0	-254.000	0,25	-523
FXFO1019008 EUR/USD	0	0,00	0	206.805	0,00	0
FXFO1020680 EUR/USD	-31.024.000	0,03	-7.599	0	0,00	0

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
FXFO1020680 EUR/USD	27.235.537	0,00	0	0	0,00	0
FXFO1020687 EUR/USD	-613.650	0,00	0	0	0,00	0
FXFO1020687 EUR/USD	700.000	0,17	1.042	0	0,00	0
FXFO1020726 EUR/USD	-291.000	-0,54	1.386	0	0,00	0
FXFO1020726 EUR/USD	256.921	0,00	0	0	0,00	0
			<b>-5.171</b>			<b>776.877</b>
Instrument currency: EUR						
EURO-BUND FUTURE Mar22	-700.000	-3,05	21.350	0	0,00	0
			<b>21.350</b>			<b>0</b>
Instrument currency: USD						
US LONG BOND(CBT) Mar22	800.000	-0,35	-2.473	0	0,00	0
US ULTRA BOND CBT Mar21	0	0,00	0	400.000	-2,97	-9.705
			<b>-2.473</b>			<b>-9.705</b>
<b>Derivatives, total:</b>			<b>13.706</b>			<b>767.172</b>

## Jyske Invest Emerging Local Market Bonds CL

The fund's functional currency: EUR

### Listed bonds from foreign issuers:

Instrument currency: BRL						
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2025	1.950	984,05	302.943	4.450	1.156,80	809.988
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2031	2.450	957,13	370.209	0	0,00	0
			<b>673.151</b>			<b>809.988</b>
Instrument currency: CLP						
2.3% Bonos de la Tesoreria de la Republica en pesos 01.10.2028	165.000.000	82,58	140.637	0	0,00	0
4.5% Bonos de la Tesoreria de la Republica en pesos 01.03.2026	155.000.000	96,34	154.117	65.000.000	114,76	85.808
			<b>294.754</b>			<b>85.808</b>
Instrument currency: CNY						
2.85% China Government Bond 04.06.2027	2.850.000	100,91	396.813	1.100.000	98,13	135.152
3.07% African Development Bank 06.04.2023	850.000	99,54	116.736	850.000	95,72	101.872
3.3% China Development Bank 01.02.2024	0	0,00	0	1.980.000	100,67	249.579
3.34% China Development Bank 14.07.2025	1.200.000	102,14	169.105	2.200.000	100,50	276.853

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
3.39% China Government Bond 16.03.2050	0	0,00	0	1.100.000	93,23	128.403
3.45% China Development Bank 20.09.2029	1.400.000	102,43	197.862	2.050.000	98,57	253.022
3.66% China Development Bank 01.03.2031	2.700.000	104,00	387.426	0	0,00	0
			<b>1.267.941</b>			<b>1.144.882</b>
Instrument currency: COP						
7.25% Colombian TES 18.10.2034	90.000.000	91,69	17.829	330.000.000	111,98	88.292
7.75% Colombian TES 18.09.2030	1.278.000.000	97,53	269.304	1.978.000.000	117,70	556.294
			<b>287.133</b>			<b>644.586</b>
Instrument currency: CZK						
0.950% Czech Republic Government Bond 15.05.2030	1.510.000	85,20	51.772	2.230.000	97,25	82.579
1.2% Czech Republic Government Bond 13.03.2031	3.900.000	86,15	135.206	0	0,00	0
2.4% Czech Republic Government Bond 17.09.2025	500.000	96,74	19.465	0	0,00	0
			<b>206.443</b>			<b>82.579</b>
Instrument currency: EGP						
13.08% JP Morgan Structured Products BV 19.04.2023	1.400.000	100,15	78.479	0	0,00	0
14.3% JP Morgan Structured Products BV 07.09.2022	0	0,00	0	3.100.000	96,39	155.248
14.369% JP Morgan Structured Products BV 20.10.2025	4.500.000	96,12	242.105	0	0,00	0
			<b>320.584</b>			<b>155.248</b>
Instrument currency: HUF						
1.75% Hungary Government Bond 26.10.2022	0	0,00	0	50.000.000	102,30	141.038
2.5% Hungary Government Bond 24.10.2024	83.000.000	95,81	215.763	0	0,00	0
3% Hungary Government Bond 21.08.2030	0	0,00	0	78.000.000	108,58	233.513
6.75% Hungary Government Bond 22.10.2028	19.450.000	113,37	59.829	34.450.000	136,83	129.971
			<b>275.592</b>			<b>504.522</b>
Instrument currency: IDR						
6.125% Indonesia Treasury Bond 15.05.2028	3.600.000.000	101,90	226.333	3.600.000.000	100,85	211.193
6.5% Indonesia Treasury Bond 15.02.2031	2.400.000.000	100,85	149.334	0	0,00	0
8.25% Indonesia Treasury Bond 15.05.2029	4.200.000.000	111,70	289.451	4.700.000.000	114,65	313.454
8.375% Indonesia Treasury Bond 15.03.2034	2.809.000.000	112,40	194.801	7.109.000.000	116,50	481.766
9% Indonesia Treasury Bond 15.03.2029	3.400.000.000	115,80	242.918	1.800.000.000	118,80	124.392
			<b>1.102.837</b>			<b>1.130.805</b>



Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
Instrument currency: INR						
6.3% International Finance Corp 25.11.2024	8.000.000	102,22	96.741	0	0,00	0
			<b>96.741</b>			<b>0</b>
Instrument currency: KZT						
10.75% Development Bank of Kazakhstan JSC 12.02.2025	50.000.000	99,52	100.630	100.000.000	103,31	200.484
			<b>100.630</b>			<b>200.484</b>
Instrument currency: MXN						
10% Mexican Bonos 20.11.2036	258	120,38	1.334	258	140,33	1.485
5.75% Mexican Bonos 05.03.2026	179.900	94,31	729.041	190.700	104,72	819.114
7.75% Mexican Bonos 13.11.2042	0	0,00	0	13.700	115,33	64.807
7.75% Mexican Bonos 23.11.2034	62.000	100,66	268.154	73.000	117,84	352.857
7.75% Mexican Bonos 29.05.2031	20.000	101,28	87.038	0	0,00	0
8.5% Mexican Bonos 31.05.2029	65	106,03	296	65	121,91	325
			<b>1.085.863</b>			<b>1.238.588</b>
Instrument currency: PEN						
5.4% Peru Government Bond 12.08.2034	0	0,00	0	1.570.000	110,41	391.661
5.94% Peru Government Bond 12.02.2029	0	0,00	0	350.000	124,70	98.611
6.95% Peru Government Bond 12.08.2031	700.000	107,61	165.989	0	0,00	0
			<b>165.989</b>			<b>490.272</b>
Instrument currency: PLN						
2.5% Republic of Poland Government Bond 25.04.2024	800.000	97,76	170.626	0	0,00	0
2.5% Republic of Poland Government Bond 25.07.2027	900.000	92,89	182.403	1.900.000	111,02	462.690
2.75% Republic of Poland Government Bond 25.10.2029	0	0,00	0	200.000	113,81	49.927
			<b>353.028</b>			<b>512.617</b>
Instrument currency: RON						
3.65% Romania Government Bond 24.09.2031	0	0,00	0	1.200.000	103,66	255.548
4.25% Romania Government Bond 28.06.2023	1.730.000	99,91	349.260	2.100.000	104,16	449.403
5.8% Romania Government Bond 26.07.2027	0	0,00	0	380.000	118,11	92.210
			<b>349.260</b>			<b>797.161</b>
Instrument currency: RUB						
6% Russian Federal Bond - OFZ 06.10.2027	0	0,00	0	20.000.000	101,89	225.180

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
6.5% Russian Federal Bond - OFZ 28.02.2024	4.200.000	96,40	47.467	6.000.000	104,35	69.183
6.9% Russian Federal Bond - OFZ 23.07.2031	10.000.000	90,88	106.550	0	0,00	0
7.15% Russian Federal Bond - OFZ 12.11.2025	13.900.000	96,21	156.790	3.300.000	107,60	39.236
7.45% Russian Railways Via RZD Capital PLC 18.09.2028	20.000.000	90,66	212.582	0	0,00	0
7.7% Russian Federal Bond - OFZ 23.03.2033	18.200.000	96,00	204.837	33.000.000	112,60	410.590
8.8% Russian Railways Via RZD Capital PLC 04.10.2025	0	0,00	0	14.000.000	111,38	172.298
			<b>728.226</b>			<b>916.486</b>

Instrument currency: TRY

10,5% Turkey Government Bond 11.08.2027	0	0,00	0	2.250.000	91,50	226.385
11,7% Turkey Government Bond 13.11.2030	0	0,00	0	550.000	95,45	57.727
			<b>0</b>			<b>284.112</b>

Instrument currency: UAH

15,84% Ukraine Government International Bond 26.02.2025	0	0,00	0	3.200.000	111,94	103.320
16,42% Ukraine Government International Bond 17.11.2021	0	0,00	0	5.000.000	104,19	150.268
			<b>0</b>			<b>253.589</b>

Instrument currency: ZAR

6,25% Republic of South Africa Government Bond 31.03.2036	1.550.000	70,28	60.020	1.550.000	69,12	59.614
8% Republic of South Africa Government Bond 31.01.2030	6.130.000	92,51	312.442	7.080.000	95,45	376.023
8,25% Republic of South Africa Government Bond 31.03.2032	5.610.000	90,11	278.516	2.910.000	90,26	146.137
8,75% Republic of South Africa Government Bond 28.02.2048	4.950.000	83,65	228.127	7.000.000	82,04	319.529
			<b>879.105</b>			<b>901.304</b>

**Listed bonds from foreign issuers, total:**

**8.187.276**

**10.153.031**

**Unlisted bonds from foreign issuers:**

Instrument currency: MYR

2,632% Malaysia Government Bond 15.04.2031	1.500.000	92,60	293.188	0	0,00	0
3,828% Malaysia Government Bond 05.07.2034	960.000	99,30	201.217	1.300.000	106,70	281.980
3,885% Malaysia Government Bond 15.08.2029	550.000	102,15	118.589	1.450.000	109,66	323.221
3,955% Malaysia Government Bond 15.09.2025	1.225.000	103,23	266.923	0	0,00	0
			<b>879.917</b>			<b>605.201</b>

Instrument currency: THB

2% Thailand Government Bond 17.12.2031	12.000.000	100,98	318.969	0	0,00	0
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Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
2.125% Thailand Government Bond 17.12.2026	3.700.000	104,09	101.377	0	0,00	0
2.875% Thailand Government Bond 17.12.2028	0	0,00	0	3.000.000	114,09	93.367
3.3% Thailand Government Bond 17.06.2038	550.000	110,17	15.951	11.600.000	124,50	393.972
3.65% Thailand Government Bond 20.06.2031	1.500.000	115,55	45.627	2.500.000	122,69	83.673
			<b>481.924</b>			<b>571.012</b>
<b>Unlisted bonds from foreign issuers, total:</b>			<b>1.361.841</b>			<b>1.176.214</b>

#### Derivatives:

Instrument currency:

FXFO1018783 USD/BRL	0	0,00	0	-262.382	0,00	0
FXFO1018783 USD/BRL	0	0,00	0	1.370.000	0,39	848
FXFO1020629 USD/BRL	-175.377	0,00	0	0	0,00	0
FXFO1020629 USD/BRL	1.000.000	0,97	1.531	0	0,00	0
FXFO1018785 USD/COP	0	0,00	0	-283.000.000	4,01	-2.712
FXFO1018785 USD/COP	0	0,00	0	79.338	0,00	0
FXFO1018917 USD/CZK	0	0,00	0	-166.466	0,00	0
FXFO1018917 USD/CZK	0	0,00	0	3.596.000	0,67	921
FXFO1018986 USD/CZK	0	0,00	0	-282.757	0,00	0
FXFO1018986 USD/CZK	0	0,00	0	6.038.000	-0,48	-1.106
FXFO1020652 USD/CZK	-685.610	0,00	0	0	0,00	0
FXFO1020652 USD/CZK	15.647.000	3,84	24.163	0	0,00	0
FXFO1018988 USD/HUF	0	0,00	0	-123.274.000	-2,15	7.319
FXFO1018988 USD/HUF	0	0,00	0	424.761	0,00	0
FXFO1019004 USD/HUF	0	0,00	0	-280.889	0,00	0
FXFO1019004 USD/HUF	0	0,00	0	81.350.000	-2,37	-5.307
FXFO1020655 USD/HUF	-201.861	0,00	0	0	0,00	0
FXFO1020655 USD/HUF	66.150.000	0,68	1.219	0	0,00	0
FXFO1018787 USD/PEN	0	0,00	0	-660.000	-0,09	141
FXFO1018787 USD/PEN	0	0,00	0	182.714	0,00	0
FXFO1019000 USD/PEN	0	0,00	0	-1.050.000	-0,83	1.959
FXFO1019000 USD/PEN	0	0,00	0	292.805	0,00	0
FXFO1020663 USD/PEN	-737.000	3,64	-5.913	0	0,00	0
FXFO1020663 USD/PEN	179.114	0,00	0	0	0,00	0
FXFO1018908 USD/PLN	0	0,00	0	-337.323	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
FXFO1018908 USD/PLN	0	0,00	0	1.230.000	-2,15	-5.812
FXFO1018998 USD/PLN	0	0,00	0	-160.533	0,00	0
FXFO1018998 USD/PLN	0	0,00	0	581.000	-2,92	-3.722
FXFO1019002 USD/PLN	0	0,00	0	-130.610	0,00	0
FXFO1019002 USD/PLN	0	0,00	0	472.000	-3,07	-3.183
FXFO1020659 USD/PLN	-188.517	0,00	0	0	0,00	0
FXFO1020659 USD/PLN	788.000	3,27	5.627	0	0,00	0
FXFO1018911 USD/RON	0	0,00	0	-1.350.000	1,28	-3.563
FXFO1018911 USD/RON	0	0,00	0	333.605	0,00	0
FXFO1018919 USD/RON	0	0,00	0	-670.000	1,01	-1.393
FXFO1018919 USD/RON	0	0,00	0	166.027	0,00	0
FXFO1018982 USD/RON	0	0,00	0	-1.460.000	0,07	-203
FXFO1018982 USD/RON	0	0,00	0	365.256	0,00	0
FXFO1020681 USD/RON	-1.679.000	1,24	-4.221	0	0,00	0
FXFO1020681 USD/RON	379.538	0,00	0	0	0,00	0
FXFO1018990 USD/RUB	0	0,00	0	-125.425	0,00	0
FXFO1018990 USD/RUB	0	0,00	0	9.225.000	-1,35	-1.376
FXFO1018984 USD/THB	0	0,00	0	-291.239	0,00	0
FXFO1018984 USD/THB	0	0,00	0	8.660.000	-0,64	-1.523
FXFO1018993 USD/TRY	0	0,00	0	-149.216	0,00	0
FXFO1018993 USD/TRY	0	0,00	0	1.190.000	4,01	5.246
FXFO1018996 USD/ZAR	0	0,00	0	-4.025.000	0,24	-526
FXFO1018996 USD/ZAR	0	0,00	0	270.725	0,00	0
FXFO1020661 USD/ZAR	-4.025.000	1,45	-3.213	0	0,00	0
FXFO1020661 USD/ZAR	246.902	0,00	0	0	0,00	0
FXFO1020835 USD/ZAR	-84.744	0,00	0	0	0,00	0
FXFO1020835 USD/ZAR	1.350.000	-0,83	-621	0	0,00	0
			<b>18.571</b>			<b>-13.989</b>
<b>Derivatives, total:</b>			<b>18.571</b>			<b>-13.989</b>

## Jyske Invest High Yield Corporate Bonds CL

The fund's functional currency: EUR

Listed bonds from foreign issuers:

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
Instrument currency: EUR						
1.125% Cyrusone Europe Finance DAC 26.05.2028	300.000	99,90	299.711	0	0,00	0
2% Techem Verwaltungsgesellschaft 675 mbH 15.07.2025	850.000	98,88	840.480	1.050.000	99,32	1.042.860
2.124% Ferroviaal Netherlands BV 14.05.2170	1.375.000	99,67	1.370.462	1.375.000	98,75	1.357.813
2.125% Rexel SA 15.06.2028	800.000	100,83	806.608	0	0,00	0
2.125% Rexel SA 15.12.2028	400.000	100,58	402.320	0	0,00	0
2.125% Unibail-Rodamco-Westfield SE 25.10.2170	800.000	98,66	789.312	800.000	93,75	750.000
2.25% IQVIA Inc 15.01.2028	1.000.000	100,53	1.005.274	1.950.000	100,80	1.965.600
2.25% IQVIA Inc 15.03.2029	650.000	99,57	647.205	0	0,00	0
2.25% Seche Environnement SA 15.11.2028	900.000	100,06	900.526	0	0,00	0
2.375% CANPACK SA / Eastern PA Land Investment Holding LL 01.11.2027	0	0,00	0	950.000	103,00	978.500
2.375% Catalent Pharma Solutions Inc 01.03.2028	800.000	99,79	798.328	900.000	100,45	904.068
2.4985% Wintershall Dea Finance 2 BV 20.07.2170	500.000	98,14	490.694	0	0,00	0
2.5% Nomad Foods Bondco PLC 24.06.2028	950.000	99,99	949.867	0	0,00	0
2.625% Adevinta ASA 15.11.2025	0	0,00	0	550.000	102,20	562.100
2.625% RCI Banque SA 18.02.2030	0	0,00	0	800.000	100,80	806.400
2.75% ContourGlobal Power Holdings SA 01.01.2026	0	0,00	0	700.000	99,54	696.766
2.75% Orano SA 08.03.2028	400.000	104,00	416.000	400.000	104,87	419.480
2.875% Infineon Technologies AG 01.04.2170	0	0,00	0	300.000	103,60	310.809
2.875% Organon & Co / Organon Foreign Debt Co-Issuer BV 30.04.2028	750.000	100,67	755.032	0	0,00	0
2.875% Unibail-Rodamco-Westfield SE 25.04.2170	400.000	100,19	400.776	100.000	94,88	94.875
2.875% VZ Vendor Financing II BV 15.01.2029	0	0,00	0	500.000	99,75	498.750
3% Adevinta ASA 15.11.2027	0	0,00	0	400.000	103,34	413.360
3% Holcim Finance Luxembourg SA 05.07.2170	1.050.000	103,07	1.082.287	1.050.000	104,05	1.092.525
3% ProGroup AG 31.03.2026	0	0,00	0	1.100.000	101,16	1.112.731
3% Wintershall Dea Finance 2 BV 20.01.2171	400.000	97,16	388.652	0	0,00	0
3.125% ContourGlobal Power Holdings SA 01.01.2028	0	0,00	0	200.000	100,65	201.296
3.25% BP Capital Markets PLC 22.06.2170	200.000	105,86	211.723	400.000	106,50	426.000
3.25% Eurofins Scientific SE 13.11.2170	725.000	104,41	757.003	525.000	103,85	545.212
3.25% Guala Closures SpA 15.06.2028	600.000	98,00	588.005	0	0,00	0
3.375% CAB SELAS 01.02.2028	750.000	99,87	749.000	0	0,00	0
3.375% Dufry One BV 15.04.2028	650.000	96,50	627.250	0	0,00	0
3.375% Novelis Sheet Ingot GmbH 15.04.2029	1.175.000	102,72	1.206.960	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
3.375% Orano SA 23.04.2026	600.000	107,06	642.336	1.600.000	108,77	1.740.320
3.5% Cheplapharm Arzneimittel GmbH 11.02.2027	650.000	101,65	660.725	850.000	100,25	852.125
3.5% Getlink SE 30.10.2025	1.350.000	102,96	1.389.960	1.350.000	103,08	1.391.634
3.5% Brunello Bidco SpA 15.02.2028	740.000	98,99	732.517	0	0,00	0
3.5% Volkswagen International Finance NV 17.06.2170	500.000	106,40	532.025	400.000	105,32	421.300
3.625% BP Capital Markets PLC 22.06.2170	350.000	107,38	375.823	350.000	109,25	382.375
3.625% Gruenenthal GmbH 15.11.2026	800.000	102,61	820.880	0	0,00	0
3.625% Infineon Technologies AG 01.04.2170	1.000.000	108,89	1.088.950	1.000.000	107,13	1.071.250
3.625% IHO Verwaltungs GmbH 15.05.2025	150.000	101,25	151.875	150.000	101,86	152.789
3.625% James Hardie International Finance DAC 01.10.2026	0	0,00	0	1.250.000	102,97	1.287.187
3.625% Lincoln Financing SARL 01.04.2024	0	0,00	0	350.000	100,95	353.325
3.75% ELM BV for Firmenich International SA 03.09.2169	0	0,00	0	900.000	107,93	971.352
3.75% International Consolidated Airlines Group SA 25.03.2029	300.000	97,56	292.680	0	0,00	0
3.75% IMA Industria Macchine Automatiche SpA 15.01.2028	900.000	99,13	892.165	900.000	101,34	912.078
3.75% WP/AP Telecom Holdings IV BV 15.01.2029	950.000	100,96	959.092	0	0,00	0
3.875% Avantor Funding Inc 15.07.2028	500.000	104,00	520.010	700.000	105,00	735.000
3.875% Grifols Escrow Issuer SA 15.10.2028	1.000.000	100,34	1.003.372	0	0,00	0
3.875% IHO Verwaltungs GmbH 15.05.2027	850.000	102,00	867.000	750.000	103,74	778.029
3.875% Primo Water Holdings Inc 31.10.2028	850.000	102,00	867.000	850.000	102,38	870.230
3.875% Volkswagen International Finance NV 17.06.2170	600.000	108,53	651.150	600.000	108,02	648.120
3.875% Volkswagen International Finance NV 14.06.2170	200.000	108,50	217.000	0	0,00	0
4% Electricite de France SA 04.10.2170	700.000	105,77	740.362	800.000	108,00	864.000
4% SoftBank Group Corp 20.04.2023	0	0,00	0	450.000	104,23	469.035
4% Spectrum Brands Inc 01.10.2026	1.100.000	101,99	1.121.936	1.300.000	103,17	1.341.262
4.125% Gruenenthal GmbH 15.05.2028	100.000	103,04	103.039	0	0,00	0
4.125% LKQ European Holdings BV 01.04.2028	0	0,00	0	625.000	108,00	675.000
4.25% KBC Group NV 24.10.2170	600.000	105,28	631.662	600.000	104,57	627.408
4.25% Afflelou SAS 19.05.2026	800.000	101,50	812.000	0	0,00	0
4.375% ABN AMRO Bank NV 22.09.2170	200.000	107,00	214.008	200.000	106,05	212.102
4.375% Cheplapharm Arzneimittel GmbH 15.01.2028	500.000	104,20	521.022	500.000	102,40	512.020
4.375% Clarios Global LP / Clarios US Finance Co 15.05.2026	500.000	102,46	512.286	500.000	103,59	517.950
4.375% TK Elevator Midco GmbH 15.07.2027	0	0,00	0	700.000	105,22	736.575
4.5% Deutsche Bank AG 30.04.2170	800.000	100,65	805.200	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
4.625% Deutsche Bank AG 30.04.2170	600.000	101,57	609.444	0	0,00	0
4.75% ABN AMRO Bank NV 22.03.2170	300.000	108,31	324.924	300.000	106,89	320.664
4.75% Avis Budget Finance Plc 30.01.2026	225.000	101,79	229.028	0	0,00	0
4.875% Eurofins Scientific SE 29.04.2170	0	0,00	0	100.000	107,25	107.250
5% Chrome Holdco SASU 31.05.2029	775.000	99,92	774.403	0	0,00	0
5% Nidda BondCo GmbH 30.09.2025	390.000	99,11	386.513	390.000	100,52	392.044
5.375% Constantin Investissement 3 SASU 15.04.2025	0	0,00	0	900.000	101,72	915.462
5.375% Schenck Process Holding GmbH/Darmstadt 15.06.2023	1.150.000	99,80	1.147.712	1.150.000	99,34	1.142.426
5.5% IPD 3 BV 01.12.2025	900.000	102,67	924.030	900.000	103,00	927.000
5.625% Deutsche Bank AG 19.05.2031	0	0,00	0	1.100.000	115,50	1.270.500
6% Techem Verwaltungsgesellschaft 674 mbH 30.07.2026	0	0,00	0	150.000	104,73	157.089
6.25% OMV AG 09.12.2170	0	0,00	0	46.000	122,26	56.240
6.625% Vertical Holdco GmbH 15.07.2028	0	0,00	0	550.000	107,23	589.776
6.5% Rossini Sarl 30.10.2025	0	0,00	0	800.000	106,50	852.000
7.5% Nidda BondCo GmbH 30.09.2025	340.000	101,45	344.923	340.000	103,36	351.431
7.375% LeasePlan Corp NV 29.11.2170	850.000	110,36	938.094	450.000	108,62	488.795
0.1070% Barclays Bank PLC 15.03.2170	1.070.000	95,82	1.025.242	970.000	93,21	904.176
3.75% Lincoln Financing SARL 01.04.2024	0	0,00	0	500.000	99,69	498.470
6.41% Aareal Bank AG 30.04.2170	800.000	101,02	808.128	800.000	99,15	793.224
			<b>42.121.991</b>			<b>42.468.157</b>
Instrument currency: GBP						
3.625% Pinewood Finance Co Ltd 15.11.2027	800.000	99,48	947.829	0	0,00	0
3.92% MPT Operating Partnership LP / MPT Finance Corp 05.06.2028	0	0,00	0	250.000	107,98	301.585
3.5% Travis Perkins PLC 17.02.2026	0	0,00	0	200.000	103,77	231.855
4.75% Heathrow Finance PLC 01.03.2027	270.000	98,61	317.112	270.000	99,81	301.071
4.5% Moto Finance PLC 01.10.2022	750.000	98,10	876.307	750.000	96,38	807.534
4.5% Travis Perkins PLC 07.09.2023	0	0,00	0	600.000	106,38	713.060
4.5% Vmed O2 UK Financing I PLC 15.07.2031	250.000	99,63	296.646	0	0,00	0
4.625% Heathrow Finance PLC 01.09.2029	160.000	98,35	187.422	500.000	99,38	555.109
4.625% Thames Water Kemble Finance PLC 19.05.2026	700.000	101,98	850.272	800.000	100,99	902.608
4.875% Vodafone Group PLC 03.10.2078	175.000	105,50	219.896	175.000	109,05	213.204
5.125% NatWest Group PLC 31.12.2170	200.000	104,90	249.868	200.000	104,11	232.617
5.25% Virgin Media Secured Finance PLC 15.05.2029	650.000	104,15	806.313	650.000	107,72	782.277

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
6.25% Heathrow Finance PLC 03.03.2025	800.000	105,86	1.008.667	800.000	107,04	956.681
6.375% Barclays PLC 15.03.2170	200.000	108,22	257.784	375.000	107,77	451.507
			<b>6.018.116</b>			<b>6.449.107</b>
Instrument currency: USD						
3.125% SBA Communications Corp 01.02.2029	475.000	96,00	400.985	0	0,00	0
3.375% Axalta Coating Systems LLC 15.02.2029	0	0,00	0	1.100.000	100,00	899.023
3.5% Allianz SE 30.04.2170	0	0,00	0	800.000	101,92	666.389
3.5% Allianz SE 30.04.2170	0	0,00	0	400.000	101,88	333.073
3.625% Black Knight InfoServ LLC 01.09.2028	0	0,00	0	1.150.000	102,38	962.210
3.625% Entegris Inc 01.05.2029	1.050.000	100,25	925.629	0	0,00	0
3.75% HAT Holdings I LLC / HAT Holdings II LLC 15.09.2030	1.300.000	99,75	1.140.301	1.300.000	103,75	1.102.325
3.875% Avantor Funding Inc 01.11.2029	150.000	101,09	133.342	0	0,00	0
3.875% ING Groep NV 16.11.2170	475.000	94,19	393.412	0	0,00	0
3.875% SBA Communications Corp 15.02.2027	1.075.000	103,00	973.663	0	0,00	0
3.875% SBA Communications Corp 15.02.2027	0	0,00	0	1.075.000	105,03	922.784
4% Aker BP ASA 15.01.2031	0	0,00	0	925.000	107,58	813.301
4.125% Crocs Inc 15.08.2031	1.075.000	97,75	924.035	0	0,00	0
4.375% Barclays PLC 15.12.2170	200.000	97,41	171.317	0	0,00	0
4.375% BP Capital Markets PLC 22.09.2170	250.000	104,41	229.529	450.000	106,42	391.383
4.375% GFL Environmental Inc 15.08.2029	1.125.000	99,06	979.997	0	0,00	0
4.375% Qorvo Inc 15.10.2029	0	0,00	0	1.025.000	110,02	921.683
4.5% CCO Holdings LLC / CCO Holdings Capital Corp 15.08.2030	925.000	102,32	832.264	1.225.000	106,13	1.062.508
4.5% CoreLogic Inc 01.05.2028	1.100.000	99,62	963.612	0	0,00	0
4.625% Avantor Funding Inc 15.07.2028	250.000	104,25	229.181	250.000	105,75	216.072
4.625% FirstCash Inc 01.09.2028	0	0,00	0	1.050.000	103,13	884.976
4.625% MPT Operating Partnership LP / MPT Finance Corp 01.08.2029	1.405.000	105,50	1.303.443	950.000	106,88	829.809
4.625% TransDigm Inc 15.01.2029	395.000	99,67	346.191	0	0,00	0
4.75% Avis Budget Car Rental LLC / Avis Budget Finance I 01.04.2028	250.000	102,25	224.785	0	0,00	0
4.75% CCO Holdings LLC / CCO Holdings Capital Corp 01.03.2030	1.125.000	104,00	1.028.843	1.125.000	107,90	992.093
4.75% Coty Inc/HFC Prestige Products Inc/HFC Prestige In 15.01.2029	600.000	101,63	536.185	0	0,00	0
4.75% Societe Generale SA 26.11.2170	325.000	101,05	288.799	0	0,00	0
4.8% NextEra Energy Capital Holdings Inc 01.12.2077	600.000	106,35	561.115	1.500.000	109,94	1.347.836
4.875% Julius Baer Group Ltd 08.04.2170	500.000	103,71	455.980	500.000	103,76	424.008



Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
4.875% Clarivate Science Holdings Corp 01.07.2029	875.000	101,55	781.356	0	0,00	0
4.875% DNB Bank ASA 12.11.2170	800.000	103,65	729.152	800.000	103,17	674.542
4.875% HLF Financing Sarl LLC / Herbalife International I 01.06.2029	350.000	98,12	301.987	0	0,00	0
4.875% Navient Corp 15.03.2028	1.500.000	99,75	1.315.732	0	0,00	0
4.875% TransDigm Inc 01.05.2029	1.200.000	100,43	1.059.761	0	0,00	0
5% II-VI Inc 15.12.2029	100.000	102,17	89.846	0	0,00	0
5% MPT Operating Partnership LP / MPT Finance Corp 15.10.2027	300.000	104,63	276.007	300.000	106,38	260.819
5% Navient Corp 15.03.2027	0	0,00	0	375.000	100,88	309.167
5.1% Credit Suisse Group AG 24.07.2170	250.000	99,46	218.655	250.000	103,65	211.771
5.25% AT Securities BV 21.07.2170	0	0,00	0	1.000.000	104,38	853.051
5.25% Cheniere Energy Partners LP 01.10.2025	0	0,00	0	200.000	102,63	167.750
5.25% Darling Ingredients Inc 15.04.2027	0	0,00	0	225.000	106,33	195.531
5.25% Fair Isaac Corp 15.05.2026	0	0,00	0	800.000	113,75	743.737
5.25% HAT Holdings I LLC / HAT Holdings II LLC 15.07.2024	0	0,00	0	380.000	104,00	322.995
5.3% Transcanada Trust 15.03.2077	1.100.000	103,43	1.000.456	1.000.000	105,71	863.961
5.375% Avis Budget Car Rental LLC / Avis Budget Finance I 01.03.2029	600.000	105,48	556.535	0	0,00	0
5.375% goeasy Ltd 01.12.2024	1.150.000	102,75	1.039.065	1.250.000	104,00	1.062.482
5.5% CQP Holdco LP / BIP-V Chinook Holdco LLC 15.06.2031	1.250.000	104,38	1.147.281	0	0,00	0
5.5% Harbour Energy PLC 15.10.2026	1.400.000	99,25	1.221.861	0	0,00	0
5.5% Navient Corp 15.03.2029	250.000	99,75	219.289	0	0,00	0
5.5% Occidental Petroleum Corp 01.12.2025	250.000	110,87	243.745	200.000	104,07	170.118
5.5% SoftBank Group Corp 20.04.2023	0	0,00	0	550.000	106,07	476.802
5.5% TransDigm Inc 15.11.2027	381.000	103,00	345.084	750.000	105,13	644.416
5.625% Berry Global Inc 15.07.2027	950.000	104,63	874.022	950.000	107,53	834.904
5.625% Cheniere Energy Partners LP 01.10.2026	0	0,00	0	150.000	104,00	127.498
5.625% HCA Inc 01.09.2028	0	0,00	0	150.000	118,00	144.661
5.625% Navient Corp 01.08.2033	0	0,00	0	100.000	96,00	78.460
5.625% Vistra Operations Co LLC 15.02.2027	0	0,00	0	900.000	106,36	782.376
5.875% Aker BP ASA 31.03.2025	0	0,00	0	325.000	103,59	275.159
5.875% Parkland Corp/Canada 15.07.2027	0	0,00	0	300.000	108,12	265.105
6.125% TransMontaigne Partners LP / TLP Finance Corp 15.02.2026	1.110.000	98,88	965.101	1.000.000	100,50	821.380
6.125% Zayo Group Holdings Inc 01.03.2028	1.000.000	98,50	866.163	1.000.000	106,33	869.029
6.25% Vodafone Group PLC 03.10.2078	1.475.000	107,00	1.387.839	1.475.000	110,05	1.326.650

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
6.375% Buckeye Partners LP 22.01.2078	1.200.000	88,13	929.916	1.400.000	75,00	858.159
6.5% Enviva Partners LP / Enviva Partners Finance Corp 15.01.2026	1.125.000	103,25	1.021.423	1.125.000	106,25	976.922
6.625% Bath & Body Works Inc 01.10.2030	155.000	113,25	154.359	400.000	111,25	363.696
6.625% Neptune Energy Bondco PLC 15.05.2025	1.550.000	102,13	1.391.961	1.550.000	98,93	1.253.213
6.625% Occidental Petroleum Corp 01.09.2030	0	0,00	0	100.000	108,57	88.738
6.694% Bath & Body Works Inc 15.01.2027	300.000	115,00	303.377	300.000	110,25	270.320
6.75% ING Groep NV 16.04.2170	350.000	107,57	331.060	850.000	108,72	755.305
6.75% Navient Corp 25.06.2025	0	0,00	0	1.400.000	108,75	1.244.330
6.75% Clarios Global LP 15.05.2025	0	0,00	0	100.000	107,75	88.063
6.875% First Quantum Minerals Ltd 15.10.2027	1.350.000	107,65	1.277.918	950.000	107,88	837.581
6.875% TransDigm UK Holdings PLC 15.05.2026	0	0,00	0	875.000	105,65	755.573
7% UBS Group AG 31.07.2170	650.000	107,05	611.881	650.000	109,05	579.318
7.125% Credit Suisse Group AG 29.07.2170	350.000	102,13	314.314	350.000	105,22	300.976
7.125% Sprint Corp 15.06.2024	0	0,00	0	700.000	117,00	669.364
7.5% Bath & Body Works Inc 15.06.2029	700.000	113,83	700.702	700.000	111,25	636.468
7.5% HCA Inc 15.11.2095	200.000	143,13	251.715	200.000	132,35	216.338
7.625% Sprint Corp 01.03.2026	350.000	120,06	369.513	350.000	124,12	355.047
7.875% Herbalife Nutrition Ltd / HLF Financing Inc 01.09.2025	1.000.000	106,25	934.312	1.000.000	109,25	892.894
8.5% Clarios Global LP / Clarios US Finance Co 15.05.2027	800.000	106,00	745.691	800.000	108,64	710.307
8.75% Enel SpA 24.09.2073	0	0,00	0	1.400.000	116,39	1.331.782
8.875% Occidental Petroleum Corp 15.07.2030	1.000.000	135,00	1.187.126	900.000	117,38	863.369
2.366% TransCanada PipeLines Ltd 15.05.2067	750.000	85,12	561.359	700.000	79,76	456.334
			<b>38.768.170</b>			<b>39.755.934</b>
<b>Listed bonds from foreign issuers, total:</b>			<b>86.908.278</b>			<b>88.673.198</b>

#### Derivatives:

Instrument currency:

FXFO1018975 EUR/GBP	0	0,00	0	-6.463.000	0,64	-45.900
FXFO1018975 EUR/GBP	0	0,00	0	7.166.778	0,00	0
FXFO1020711 EUR/GBP	-5.060.500	1,33	-80.403	0	0,00	0
FXFO1020711 EUR/GBP	5.937.463	0,00	0	0	0,00	0
FXFO1018980 EUR/USD	0	0,00	0	-48.343.000	0,05	-21.340
FXFO1018980 EUR/USD	0	0,00	0	39.431.485	0,00	0
FXFO1019093 EUR/USD	0	0,00	0	-825.000	0,39	-2.609

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
FXFO1019093 EUR/USD	0	0,00	0	670.678	0,00	0
FXFO1020715 EUR/USD	-48.063.000	-0,39	164.722	0	0,00	0
FXFO1020715 EUR/USD	42.364.918	0,00	0	0	0,00	0
FXFO1020721 EUR/USD	-1.496.091	0,00	0	0	0,00	0
FXFO1020721 EUR/USD	1.700.000	-0,23	-3.457	0	0,00	0
			<b>80.863</b>			<b>-69.849</b>
<b>Derivatives, total:</b>			<b>80.863</b>			<b>-69.849</b>

## Jyske Invest Indian Equities CL

The fund's functional currency: USD

### Listed shares in foreign companies:

Instrument currency: INR

Adani Ports & Special Economic Zone Ltd	9.596	730,30	94.275	13.382	483,75	88.597
Aditya Birla Capital Ltd	11.810	123,90	19.684	16.979	85,00	19.752
Asian Paints Ltd	2.533	3.382,95	115.275	4.646	2.764,50	175.781
Axis Bank Ltd	3.022	678,55	27.585	4.469	620,45	37.948
Balkrishna Industries Ltd	1.535	2.323,40	47.977	2.626	1.646,30	59.167
Bank of Baroda	7.827	81,95	8.629	13.709	61,45	11.529
CESC Ltd	8.721	87,50	10.265	1.252	614,30	10.526
Cipla Ltd/India	4.618	944,10	58.651	7.407	819,95	83.120
Crompton Greaves Consumer Electricals Ltd	6.775	437,45	39.869	9.388	380,55	48.895
Dabur India Ltd	6.450	580,05	50.330	12.671	534,00	92.604
Deepak Nitrite Ltd	1.315	2.490,20	44.052	0	0,00	0
Divi's Laboratories Ltd	1.340	4.678,20	84.331	1.836	3.841,90	96.537
Dixon Technologies India Ltd	525	5.509,55	38.912	0	0,00	0
Dr Lal PathLabs Ltd	765	3.822,25	39.335	1.486	2.305,25	46.883
Dr Reddy's Laboratories Ltd	0	0,00	0	1.670	5.205,10	118.966
Edelweiss Financial Services Ltd	0	0,00	0	13.351	68,55	12.526
Exide Industries Ltd	10.290	168,35	23.304	14.382	191,25	37.644
Finolex Cables Ltd	0	0,00	0	4.013	344,65	18.929
GAIL India Ltd	28.577	129,20	49.669	24.768	123,25	41.779
HCL Technologies Ltd	9.812	1.319,10	174.116	13.251	946,15	171.587
HDFC Bank Ltd	3.659	1.479,40	72.820	5.044	1.436,30	99.151

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Hindustan Unilever Ltd	4.819	2.360,15	153.003	6.523	2.395,40	213.846
Hindustan Zinc Ltd	8.395	316,80	35.777	11.718	239,05	38.337
Housing Development Finance Corp Ltd	4.006	2.586,45	139.386	5.416	2.558,65	189.655
ICICI Bank Ltd	30.520	740,15	303.884	46.580	535,05	341.090
ICICI Lombard General Insurance Co Ltd	1.972	1.401,25	37.173	2.718	1.520,85	56.573
Indraprastha Gas Ltd	6.369	470,40	40.303	8.974	502,35	61.698
IndusInd Bank Ltd	2.923	888,15	34.924	4.256	894,95	52.129
Infosys Ltd	12.612	1.887,75	320.281	17.221	1.255,80	295.975
Jubilant Foodworks Ltd	994	3.591,10	48.019	1.733	2.791,15	66.200
Just Dial Ltd	3.101	817,05	34.084	8.574	633,00	74.278
Kajaria Ceramics Ltd	3.621	1.289,95	62.835	4.731	703,60	45.557
LIC Housing Finance Ltd	5.573	369,65	27.713	8.369	361,25	41.377
Mahindra & Mahindra Financial Services Ltd	0	0,00	0	14.532	174,90	34.785
Mahindra & Mahindra Ltd	4.873	837,15	54.879	12.119	720,60	119.519
Manappuram Finance Ltd	9.209	164,60	20.391	13.266	165,50	30.048
Maruti Suzuki India Ltd	148	7.426,45	14.786	211	7.649,60	22.090
Motherson Sumi Systems Ltd	21.496	223,30	64.573	30.003	165,20	67.834
Muthoot Finance Ltd	3.698	1.495,65	74.405	4.937	1.210,55	81.794
NCC Ltd/India	31.107	70,35	29.439	0	0,00	0
Nestle India Ltd	352	19.705,70	93.312	490	18.390,25	123.327
Oil India Ltd	13.345	198,90	35.707	18.520	107,40	27.222
Petronet LNG Ltd	11.177	216,40	32.538	16.128	247,60	54.652
Polycab India Ltd	1.157	2.466,50	38.390	0	0,00	0
Ramco Cements Ltd/The	1.772	1.004,10	23.936	2.798	796,40	30.497
Reliance Industries Ltd	6.760	2.368,15	215.357	7.898	1.985,30	214.595
Reliance Industries Ltd Partly P	0	0,00	0	931	1.117,40	14.238
Shree Cement Ltd	128	26.987,45	46.470	180	24.013,20	59.156
State Bank of India	14.862	460,45	92.058	0	0,00	0
Sterlite Technologies Ltd	8.960	287,75	34.684	13.569	182,25	33.845
Sun Pharmaceutical Industries Ltd	6.733	845,70	76.600	0	0,00	0
Suzlon Energy Ltd	0	0,00	0	95.498	6,40	8.365
Tata Consultancy Services Ltd	2.938	3.738,35	147.752	1.423	2.862,75	55.752
Tata Consumer Products Ltd	0	0,00	0	12.926	589,90	104.356

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
Tata Motors Ltd	13.063	482,40	84.772	0	0,00	0
Tech Mahindra Ltd	6.360	1.790,55	153.196	8.748	973,20	116.516
Titan Co Ltd	2.727	2.522,40	92.534	4.176	1.567,15	89.567
Zomato Ltd	9.228	137,40	17.057	0	0,00	0
Aarti Industries Ltd	3.316	1.004,60	44.814	2.584	1.234,80	43.668
			<b>3.724.109</b>			<b>4.080.460</b>
<b>Listed shares in foreign companies, total:</b>			<b>3.724.109</b>			<b>4.080.460</b>

## Jyske Invest Global Equities CL

The fund's functional currency: USD

### Listed shares in Danish companies:

Instrument currency: DKK

Carlsberg AS	10.971	1.129,50	1.894.690	1.885	975,20	302.170
DSV A/S	4.245	1.527,50	991.436	0	0,00	0
Novo Nordisk A/S	12.959	735,00	1.456.346	6.871	426,65	481.879
			<b>4.342.471</b>			<b>784.049</b>
<b>Listed shares in Danish companies, total:</b>			<b>4.342.471</b>			<b>784.049</b>

### Listed shares in foreign companies:

Instrument currency: AUD

Aristocrat Leisure Ltd	0	0,00	0	26.090	31,00	624.103
Australia & New Zealand Banking Group Ltd	72.643	27,51	1.452.943	0	0,00	0
CSL Ltd	0	0,00	0	3.167	283,18	692.040
Newcrest Mining Ltd	0	0,00	0	15.281	25,78	303.987
Rio Tinto Ltd	13.487	100,11	981.651	10.488	113,83	921.234
Suncorp Group Ltd	0	0,00	0	84.267	9,74	633.340
			<b>2.434.594</b>			<b>3.174.703</b>

Instrument currency: BRL

Banco Bradesco SA	0	0,00	0	46.300	27,14	241.920
Banco do Brasil SA	0	0,00	0	57.300	38,80	428.024
Petroleo Brasileiro PR SA	0	0,00	0	93.000	28,34	507.416
Vale SA	0	0,00	0	11.700	87,45	196.982
			<b>0</b>			<b>1.374.342</b>

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
Instrument currency: CAD						
B2Gold Corp	0	0,00	0	68.300	7,13	382.244
Ballard Power Systems Inc	15.700	15,89	197.501	0	0,00	0
Canadian Imperial Bank of Commerce	9.900	147,45	1.155.647	7.400	108,72	631.498
IGM Financial Inc	21.000	45,62	758.437	16.000	34,51	433.407
Manulife Financial Corp	60.100	24,11	1.147.141	44.200	22,65	785.816
Northland Power Inc	23.800	37,95	715.046	0	0,00	0
Restaurant Brands International Inc	0	0,00	0	6.000	77,83	366.546
Ritchie Bros Auctioneers Inc	0	0,00	0	5.800	88,48	402.813
Royal Bank of Canada	0	0,00	0	4.300	104,59	353.012
Sun Life Financial Inc	28.800	70,41	1.605.358	14.900	56,60	661.962
West Fraser Timber Co Ltd	16.300	120,68	1.557.285	0	0,00	0
WSP Global Inc	9.500	183,63	1.381.059	6.900	120,59	653.117
			<b>8.517.473</b>			<b>4.670.415</b>
Instrument currency: CHF						
ABB Ltd	0	0,00	0	14.837	24,71	414.755
Barry Callebaut AG	331	2.216,00	805.022	0	0,00	0
Cie Financiere Richemont SA	7.008	136,95	1.053.334	4.411	80,08	399.607
Logitech International SA	0	0,00	0	5.618	85,92	546.070
Nestle SA	20.824	127,44	2.912.595	16.851	104,26	1.987.539
Roche Holding AG	5.129	379,10	2.134.011	2.856	309,00	998.364
Sika AG	3.728	380,20	1.555.601	0	0,00	0
Swiss Life Holding AG	0	0,00	0	1.492	412,40	696.081
UBS Group AG	96.827	16,42	1.744.937	35.577	12,47	501.889
			<b>10.205.500</b>			<b>5.544.306</b>
Instrument currency: CNY						
Hangzhou Tigermed Consulting Co Ltd	0	0,00	0	17.100	161,61	423.387
Jiangsu Hengrui Medicine Co Ltd	0	0,00	0	16.200	111,46	276.635
Luxshare Precision Industry Co Ltd	0	0,00	0	53.800	56,12	462.565
Midea Group Co Ltd	0	0,00	0	21.000	98,44	316.712
Proya Cosmetics Co Ltd	0	0,00	0	8.500	178,00	231.799
Sany Heavy Industry Co Ltd	0	0,00	0	69.200	34,98	370.851
Toly Bread Co Ltd	0	0,00	0	25.800	59,10	233.604

Security name	Number of assets	Market price	31-12-2021	Number of assets	Market	31-12-2020
			Market value			Market value
			<b>0</b>			<b>2.315.553</b>
Instrument currency: EUR						
Adyen NV	0	0,00	0	172	1.905,00	400.908
Air Liquide SA	0	0,00	0	2.790	134,25	458.290
Airbus SE	0	0,00	0	3.449	89,78	378.874
Akzo Nobel NV	0	0,00	0	6.010	87,86	646.082
Allianz SE	0	0,00	0	2.017	200,70	495.308
Alstom SA	46.765	31,22	1.660.316	7.407	46,61	422.419
Anheuser-Busch InBev SA/NV	0	53,17	0	8.491	57,01	592.286
ASML Holding NV	3.149	706,70	2.530.723	3.056	397,55	1.486.507
Assicurazioni Generali SpA	37.865	18,63	802.209	29.780	14,26	519.596
AXA SA	36.223	26,19	1.078.633	25.795	19,51	615.827
BASF SE	0	0,00	0	6.729	64,72	532.857
Covivio	0	0,00	0	5.110	75,35	471.114
CRH PLC	0	0,00	0	10.908	34,02	454.047
Daimler AG	0	0,00	0	12.008	57,79	849.073
Danone SA	0	0,00	0	7.074	53,76	465.314
Deutsche Post AG	11.390	56,54	732.346	0	0,00	0
Deutsche Telekom AG	85.486	16,30	1.584.599	37.211	14,96	680.894
E.ON SE	69.865	12,19	968.660	36.172	9,06	401.157
EDP - Energias de Portugal SA	254.802	4,83	1.400.124	152.703	5,16	963.346
Eiffage SA	5.468	90,46	562.499	4.103	79,04	396.799
Endesa SA	34.870	20,20	801.014	26.145	22,35	714.970
Enel SpA	0	0,00	0	59.621	8,28	603.728
EssilorLuxottica SA	0	0,00	0	3.534	127,55	551.529
HOCHTIEF AG	0	0,00	0	4.824	79,55	469.536
Iberdrola SA	0	0,00	0	24.455	11,70	350.086
Infineon Technologies AG	28.062	40,76	1.300.737	13.329	31,39	511.930
Intesa Sanpaolo SpA	0	0,00	0	224.640	1,91	525.694
Kering SA	0	0,00	0	841	594,40	611.641
Kerry Group PLC	4.463	113,25	574.780	0	0,00	0
L'Oreal SA	0	0,00	0	1.427	310,80	542.659
LVMH Moet Hennessy Louis Vuitton SE	1.925	727,00	1.591.483	964	510,90	602.608

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Prosus NV	13.477	73,53	1.126.924	0	0,00	0
Red Electrica Corp SA	0	0,00	0	19.460	16,78	399.418
Sanofi	0	0,00	0	4.690	78,70	451.616
SAP SE	0	0,00	0	6.122	107,22	803.139
Schneider Electric SE	6.029	172,46	1.182.417	3.918	118,30	567.115
Siemens AG	10.242	152,68	1.778.295	7.748	117,52	1.114.097
Siemens Energy AG	41.189	22,49	1.053.435	0	0,00	0
Siemens Gamesa Renewable Energy SA	20.332	21,07	487.171	0	0,00	0
Societe Generale SA	29.599	30,21	1.016.700	0	0,00	0
Teleperformance	2.729	392,00	1.216.540	0	0,00	0
Unilever PLC (NA)	0	0,00	0	5.878	49,57	356.473
Veolia Environnement SA	26.230	32,26	962.276	0	0,00	0
Vonovia SE	26.495	48,50	1.461.311	4.492	59,76	328.452
			<b>25.873.193</b>			<b>20.735.388</b>

Instrument currency: GBP

Associated British Foods PLC	32.711	2.008,00	889.653	0	0,00	0
AstraZeneca PLC	19.201	8.678,00	2.256.870	5.028	7.324,00	503.380
Diageo PLC	26.212	4.036,00	1.432.895	13.816	2.878,00	543.533
Drax Group PLC	85.766	605,00	702.803	0	0,00	0
Ferguson PLC	6.259	13.105,00	1.110.977	5.633	8.884,00	684.071
Future PLC	11.392	3.830,00	590.965	0	0,00	0
GlaxoSmithKline PLC	0	0,00	0	43.692	1.342,00	801.507
Informa PLC	0	0,00	0	50.686	549,00	380.376
Johnson Matthey PLC	0	0,00	0	9.909	2.425,00	328.469
Land Securities Group PLC	0	0,00	0	37.401	673,80	344.482
Legal & General Group PLC	0	0,00	0	143.452	266,20	521.996
Lloyds Banking Group PLC	1.847.183	47,80	1.195.916	0	0,00	0
London Stock Exchange Group PLC	9.863	6.930,00	925.775	0	0,00	0
National Grid PLC	73.683	1.059,80	1.057.680	0	0,00	0
Prudential PLC	59.120	1.274,50	1.020.557	0	0,00	0
Reckitt Benckiser Group PLC	10.857	6.342,00	932.608	6.449	6.542,00	576.707
RELX PLC (LN)	34.050	2.402,00	1.107.779	27.923	1.792,50	684.186
Rio Tinto PLC	0	0,00	0	4.765	5.470,00	356.289



Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Royal Mail PLC	110.413	506,00	756.717	0	0,00	0
Unilever PLC	13.191	3.945,50	704.925	6.856	4.392,00	411.610
Vodafone Group PLC	528.614	112,26	803.761	401.419	120,94	663.622
			<b>15.489.879</b>			<b>6.800.227</b>
Instrument currency: HKD						
Alibaba Group Holding Ltd	0	0,00	0	55.200	232,60	1.655.890
China Construction Bank Corp	0	0,00	0	550.000	5,89	417.792
China Merchants Bank Co Ltd	0	0,00	0	67.000	49,00	423.403
China Resources Cement Holdings Ltd	0	0,00	0	210.000	8,66	234.542
Country Garden Services Holdings Co Ltd	0	0,00	0	33.000	52,45	223.225
GDS Holdings Ltd	0	0,00	0	21.700	90,35	252.854
Geely Automobile Holdings Ltd	0	0,00	0	108.000	26,50	369.107
HANERGY THIN	70.000	0,00	0	70.000	0,00	0
Hong Kong Exchanges & Clearing Ltd	12.400	455,40	724.313	9.700	425,00	531.671
JD.com Inc	0	0,00	0	11.050	342,00	487.384
NetEase Inc	0	0,00	0	17.400	147,60	331.221
Ping An Insurance Group Co of China Ltd	0	0,00	0	48.000	95,00	588.095
REAL GOLD MINING LTD	235.000	0,00	0	235.000	0,00	0
Sun Hung Kai Properties Ltd	48.500	94,60	588.497	36.500	100,00	470.734
Sunac China Holdings Ltd	0	0,00	0	51.000	28,65	188.442
Tencent Holdings Ltd	0	0,00	0	24.900	564,00	1.811.178
WH Group Ltd	0	0,00	0	492.000	6,50	412.440
			<b>1.312.810</b>			<b>8.397.977</b>
Instrument currency: HUF						
OTP Bank Nyrt	0	0,00	0	7.555	13.360,00	340.513
			<b>0</b>			<b>340.513</b>
Instrument currency: IDR						
Bank Central Asia Tbk PT	0	0,00	0	134.400	33.850,00	323.804
Bank Rakyat Indonesia Persero Tbk PT	0	0,00	0	817.900	4.170,00	242.750
			<b>0</b>			<b>566.554</b>
Instrument currency: ILS						
Bank Leumi Le-Israel BM	81.820	3.345,00	879.347	69.877	1.890,00	411.323

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
			<b>879.347</b>			<b>411.323</b>
Instrument currency: INR						
Asian Paints Ltd	0	0,00	0	6.541	2.764,50	247.478
HCL Technologies Ltd	0	0,00	0	39.790	946,15	515.240
HDFC Bank Ltd	0	0,00	0	4.822	1.436,30	94.787
Hindustan Unilever Ltd	0	0,00	0	4.690	2.395,40	153.754
ICICI Bank Ltd	0	0,00	0	29.847	535,05	218.560
Nestle India Ltd	0	0,00	0	1.045	18.390,25	263.014
			<b>0</b>			<b>1.492.834</b>
Instrument currency: JPY						
CyberAgent Inc	47.600	1.914,00	791.163	0	0,00	0
Daiichi Sankyo Co Ltd	45.200	2.925,00	1.148.105	0	0,00	0
Daikin Industries Ltd	0	0,00	0	2.600	22.920,00	577.190
Ebara Corp	15.500	6.390,00	860.102	0	0,00	0
Honda Motor Co Ltd	0	0,00	0	14.600	2.877,50	406.911
ITOCHU Corp	44.700	3.518,00	1.365.591	32.400	2.964,00	930.153
KDDI Corp	26.900	3.362,00	785.357	20.800	3.066,00	617.684
Keyence Corp	0	0,00	0	600	58.000,00	337.062
Komatsu Ltd	34.200	2.693,50	799.945	25.900	2.817,50	706.797
MEIJI Holdings Co Ltd	0	0,00	0	9.100	7.260,00	639.895
Nintendo Co Ltd	0	0,00	0	1.000	65.830,00	637.610
Nippon Yusen KK	8.000	8.760,00	608.571	19.100	2.402,00	444.362
Nissin Foods Holdings Co Ltd	0	0,00	0	7.100	8.840,00	607.913
Nomura Research Institute Ltd	14.800	4.935,00	634.258	0	0,00	0
Obayashi Corp	0	0,00	0	63.900	890,00	550.835
ORIX Corp	45.200	2.347,50	921.428	0	0,00	0
Panasonic Corp	117.200	1.265,00	1.287.465	0	0,00	0
Recruit Holdings Co Ltd	19.300	6.972,00	1.168.509	0	0,00	0
Secom Co Ltd	0	0,00	0	6.200	9.517,00	571.509
SG Holdings Co Ltd	29.600	2.693,00	692.222	0	0,00	0
Shionogi & Co Ltd	0	0,00	0	13.800	5.635,00	753.189
Shizuoka Bank Ltd/The	0	0,00	0	51.000	756,00	373.442

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
SoftBank Group Corp	12.300	5.434,00	580.419	6.300	8.058,00	491.698
Sony Group Corp	31.700	14.475,00	3.984.695	9.100	10.285,00	906.518
Sumitomo Electric Industries Ltd	0	0,00	0	52.700	1.366,50	697.511
Sumitomo Mitsui Financial Group Inc	27.700	3.943,00	948.470	0	0,00	0
Takeda Pharmaceutical Co Ltd	0	0,00	0	12.100	3.755,00	440.075
Tokyo Electron Ltd	0	0,00	0	1.100	38.400,00	409.124
Toyo Suisan Kaisha Ltd	0	0,00	0	12.000	5.020,00	583.467
			<b>16.576.299</b>			<b>11.682.945</b>
Instrument currency: KRW						
Hyundai Mobis Co Ltd	0	0,00	0	1.442	255.500,00	339.161
Hyundai Motor Co	0	0,00	0	4.005	89.600,00	330.340
LG Chem Ltd	0	0,00	0	623	824.000,00	472.569
LG Household & Health Care Ltd	0	0,00	0	204	1.620.000,00	304.225
Samsung Electronics Co Ltd	0	0,00	0	20.460	81.000,00	1.525.601
Samsung Electronics Co Pref	0	0,00	0	6.216	73.600,00	421.152
Shinhan Financial Group Co Ltd	0	0,00	0	9.259	32.050,00	273.176
SK Hynix Inc	0	0,00	0	4.404	118.500,00	480.414
			<b>0</b>			<b>4.146.639</b>
Instrument currency: MXN						
Grupo Financiero Banorte SAB de CV	0	0,00	0	60.800	109,93	335.437
			<b>0</b>			<b>335.437</b>
Instrument currency: NOK						
Norsk Hydro ASA	109.225	69,52	861.087	63.614	39,86	296.154
Orkla ASA	0	0,00	0	69.305	87,00	704.225
Telenor ASA	0	138,60	0	32.395	145,90	552.027
			<b>861.087</b>			<b>1.552.406</b>
Instrument currency: SEK						
Assa Abloy AB	0	276,20	0	16.367	202,50	403.567
Atlas Copco AB A	0	0,00	0	7.764	421,10	398.101
Essity AB	0	0,00	0	14.996	264,50	482.973
Nordea Bank Abp (SS)	57.756	110,50	704.898	0	0,00	0
Skanska AB	0	0,00	0	15.090	209,70	385.309

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Volvo AB	0	0,00	0	16.051	193,80	378.772
			<b>704.898</b>			<b>2.048.723</b>
Instrument currency: SGD						
Capitaland Group Pte Ltd	0	0,00	0	226.300	3,28	561.619
DBS Group Holdings Ltd	30.700	32,66	743.732	29.600	25,04	560.802
Mapletree Commercial Trust	0	0,00	0	305.500	2,13	492.350
Oversea-Chinese Banking Corp Ltd	136.700	11,40	1.155.940	0	0,00	0
United Overseas Bank Ltd	62.700	26,90	1.251.070	23.700	22,59	405.087
			<b>3.150.741</b>			<b>2.019.859</b>
Instrument currency: THB						
CP ALL PCL-NVDR	0	0,00	0	110.700	58,25	215.229
Kasikornbank PCL	0	0,00	0	74.000	113,00	279.105
			<b>0</b>			<b>494.335</b>
Instrument currency: TWD						
Chailease Holding Co Ltd	0	0,00	0	48.000	168,00	287.036
MediaTek Inc	0	0,00	0	13.000	747,00	345.661
Merida Industry Co Ltd	0	0,00	0	16.000	236,00	134.406
Sinbon Electronics Co Ltd	0	0,00	0	48.000	216,00	369.047
Taiwan Semiconductor Manufacturing	0	0,00	0	108.000	530,00	2.037.446
			<b>0</b>			<b>3.173.596</b>
Instrument currency: USD						
3M Co	0	0,00	0	3.300	174,79	576.807
Abbott Laboratories	0	0,00	0	6.400	109,49	700.736
AbbVie Inc	15.347	135,40	2.077.984	7.200	107,15	771.480
Accenture PLC	4.499	414,55	1.865.060	3.500	261,21	914.235
Activision Blizzard Inc	0	0,00	0	4.200	92,85	389.970
Adobe Inc	4.186	567,06	2.373.713	3.220	500,12	1.610.386
Allstate Corp/The	0	0,00	0	3.700	109,93	406.741
Ally Financial Inc	25.344	47,61	1.206.628	0	0,00	0
Alphabet A Inc	2.150	2.897,04	6.228.636	1.529	1.752,64	2.679.787
Alphabet C Inc	1.236	2.893,59	3.576.477	1.524	1.751,88	2.669.865
Amazon.com Inc	2.786	3.334,34	9.289.471	1.402	3.256,93	4.566.216

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Amedisys Inc	2.800	161,88	453.264	0	0,00	0
American Electric Power Co Inc	11.200	88,97	996.464	0	0,00	0
American Express Co	0	0,00	0	2.800	120,91	338.548
American Tower Corp	0	0,00	0	1.265	224,46	283.942
American Water Works Co Inc	0	0,00	0	2.400	153,47	368.328
Amgen Inc	0	0,00	0	3.600	229,92	827.712
Analog Devices Inc	0	0,00	0	2.600	147,73	384.098
Anthem Inc	0	0,00	0	1.700	321,09	545.853
Apple Inc	65.618	177,57	11.651.788	45.884	132,69	6.088.348
Applied Materials Inc	13.321	157,36	2.096.193	7.409	86,30	639.397
Arthur J Gallagher & Co	6.506	169,67	1.103.873	5.000	123,71	618.550
AT&T Inc	0	0,00	0	21.040	28,76	605.110
Autodesk Inc	3.737	281,19	1.050.807	0	0,00	0
Automatic Data Processing Inc	4.733	246,58	1.167.063	0	0,00	0
Avantor Inc	23.300	42,14	981.862	0	0,00	0
Bank of America Corp	0	0,00	0	13.118	30,31	397.607
Bath & Body Works Inc	16.700	69,79	1.165.493	0	0,00	0
Baxter International Inc	0	0,00	0	4.700	80,24	377.128
Becton Dickinson and Co	0	0,00	0	1.600	250,22	400.352
BlackRock Inc	2.551	915,56	2.335.594	1.307	721,54	943.053
Block Inc	0	0,00	0	2.100	217,64	457.044
Bristol-Myers Squibb Co	0	0,00	0	9.200	62,03	570.676
Broadcom Inc	0	0,00	0	1.569	437,85	686.987
Brown & Brown Inc	0	0,00	0	13.700	47,41	649.517
Callaway Golf Co	27.500	27,44	754.600	0	0,00	0
Catalent Inc	9.100	128,03	1.165.073	0	0,00	0
Celanese Corp	0	0,00	0	2.500	129,94	324.850
Check Point Software Technologies Ltd	0	0,00	0	4.000	132,91	531.640
Church & Dwight Co Inc	0	0,00	0	7.800	87,23	680.394
Cigna Corp	5.383	229,63	1.236.098	0	0,00	0
Cisco Systems Inc/Delaware	35.221	63,37	2.231.955	26.400	44,75	1.181.400
Citigroup Inc	28.354	60,39	1.712.298	12.016	61,66	740.907
Citrix Systems Inc	0	0,00	0	3.200	130,10	416.320

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Clorox Co/The	0	0,00	0	1.900	201,92	383.648
Coca-Cola Co/The	41.993	59,21	2.486.406	21.700	54,84	1.190.028
Colgate-Palmolive Co	10.251	85,34	874.820	7.600	85,51	649.876
Comcast Corp	17.136	50,33	862.455	18.600	52,40	974.640
Conagra Brands Inc	0	0,00	0	10.200	36,26	369.852
Corporate Office Properties Trust	27.600	27,97	771.972	0	0,00	0
Costco Wholesale Corp	0	0,00	0	1.500	376,78	565.170
CSX Corp	0	0,00	0	4.600	90,75	417.450
Cummins Inc	2.970	218,14	647.876	0	0,00	0
CVS Health Corp	0	0,00	0	6.600	68,30	450.780
Danaher Corp	7.341	329,01	2.415.262	3.600	222,14	799.704
Darden Restaurants Inc	8.692	150,64	1.309.363	3.500	119,12	416.920
Darling Ingredients Inc	16.200	69,29	1.122.498	0	0,00	0
Deere & Co	4.763	342,89	1.633.185	1.800	269,05	484.290
Dell Technologies Inc	10.213	56,17	573.664	5.500	73,29	403.095
Digital Realty Trust Inc	0	0,00	0	2.600	139,51	362.726
DTE Energy Co	0	0,00	0	5.100	121,41	619.191
DuPont de Nemours Inc	0	0,00	0	5.800	71,11	412.438
Edwards Lifesciences Corp	6.949	129,55	900.243	5.100	91,23	465.273
Electronic Arts Inc	11.802	131,90	1.556.684	0	0,00	0
Emerson Electric Co	11.073	92,97	1.029.457	8.200	80,37	659.034
Enphase Energy Inc	1.939	182,94	354.721	0	0,00	0
Entergy Corp	0	0,00	0	5.200	99,84	519.168
Equinix Inc	1.809	845,84	1.530.125	500	714,18	357.090
Equitable Holdings Inc	22.400	32,79	734.496	0	0,00	0
Eversource Energy	0	0,00	0	5.400	86,51	467.154
Exelon Corp	0	0,00	0	7.200	42,22	303.984
Expeditors International of Washington Inc	0	0,00	0	4.000	95,11	380.440
F5 Inc	0	0,00	0	1.900	175,94	334.286
FedEx Corp	0	0,00	0	2.000	259,62	519.240
Fidelity National Information Services Inc	7.603	109,15	829.867	5.811	141,46	822.024
Fiserv Inc	6.917	103,79	717.915	4.800	113,86	546.528
Generac Holdings Inc	2.500	351,92	879.800	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
General Mills Inc	0	0,00	0	6.800	58,80	399.840
Gilead Sciences Inc	0	0,00	0	12.100	58,26	704.946
Global Payments Inc	0	0,00	0	1.900	215,42	409.298
GoDaddy Inc	14.287	84,86	1.212.395	0	0,00	0
Goldman Sachs Group Inc/The	2.044	382,55	781.932	1.400	263,71	369.194
Hewlett Packard Enterprise Co	72.695	15,77	1.146.400	38.900	11,85	460.965
Hologic Inc	11.900	76,56	911.064	0	0,00	0
Home Depot Inc/The	8.801	415,01	3.652.503	6.500	265,62	1.726.530
Honeywell International Inc	0	0,00	0	2.900	212,70	616.830
Howmet Aerospace Inc	44.984	31,83	1.431.841	0	0,00	0
HP Inc	0	0,00	0	25.200	24,59	619.668
Huntington Bancshares Inc/OH	0	0,00	0	51.400	12,63	649.182
IDEXX Laboratories Inc	1.258	658,46	828.343	1.000	499,87	499.870
IHS Markit Ltd	6.000	132,92	797.520	4.600	89,83	413.218
Incyte Corp	10.743	73,40	788.536	4.300	86,98	374.014
Ingersoll Rand Inc	10.091	61,87	624.330	7.686	45,56	350.174
Intel Corp	0	0,00	0	9.285	49,82	462.579
Intercontinental Exchange Inc	10.337	136,77	1.413.791	4.400	115,29	507.276
International Business Machines Corp	0	0,00	0	7.500	125,88	944.100
International Flavors & Fragrances Inc	10.200	150,65	1.536.630	0	0,00	0
Intuit Inc	2.701	643,22	1.737.337	2.132	379,85	809.840
Invesco Ltd	44.304	23,02	1.019.878	0	0,00	0
IQVIA Holdings Inc	6.000	282,14	1.692.840	0	0,00	0
Jazz Pharmaceuticals PLC	5.500	127,40	700.700	0	0,00	0
Johnson & Johnson	19.697	171,07	3.369.566	6.691	157,38	1.053.030
Johnson Controls International plc	17.373	81,31	1.412.599	17.900	46,59	833.961
JPMorgan Chase & Co	21.581	158,35	3.417.351	8.700	127,07	1.105.509
Keurig Dr Pepper Inc	55.549	36,86	2.047.536	0	0,00	0
KeyCorp	0	0,00	0	23.900	16,41	392.199
Keysight Technologies Inc	0	0,00	0	3.000	132,09	396.270
Kimberly-Clark Corp	0	0,00	0	6.700	134,83	903.361
Korn Ferry	10.800	75,73	817.884	0	0,00	0
L3Harris Technologies Inc	0	0,00	0	2.035	189,02	384.656

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Laboratory Corp of America Holdings	4.190	314,21	1.316.540	0	0,00	0
Lam Research Corp	2.529	719,15	1.818.730	1.300	472,27	613.951
Lennar Corp	0	0,00	0	5.800	76,23	442.134
LHC Group Inc	3.600	137,23	494.028	0	0,00	0
Lincoln National Corp	14.697	68,26	1.003.217	12.300	50,31	618.813
LKQ Corp	20.300	60,03	1.218.609	0	0,00	0
Lowe's Cos Inc	5.012	258,48	1.295.502	4.100	160,51	658.091
LUKOIL PJSC (ADR)	0	89,50	0	6.901	68,20	470.648
Lululemon Athletica Inc	0	0,00	0	1.252	348,03	435.734
Marsh & McLennan Cos Inc	0	0,00	0	4.900	117,00	573.300
MasTec Inc	7.100	92,28	655.188	0	0,00	0
Mastercard Inc	7.968	359,32	2.863.062	2.400	356,94	856.656
McDonald's Corp	0	0,00	0	2.500	214,58	536.450
McKesson Corp	3.033	248,57	753.913	2.116	173,92	368.015
Medtronic PLC	0	0,00	0	4.200	117,14	491.988
MercadoLibre Inc	0	0,00	0	200	1.675,22	335.044
Merck & Co Inc	21.000	76,64	1.609.440	5.833	81,80	477.139
Meta Platforms Inc	5.958	336,35	2.003.973	7.400	273,16	2.021.384
Microsoft Corp	41.153	336,32	13.840.577	40.133	222,42	8.926.382
MMC Norilsk Nickel PJSC (ADR)	0	0,00	0	8.677	31,20	270.722
Molson Coors Beverage Co	12.656	46,35	586.606	0	0,00	0
Mondelez International Inc	0	0,00	0	7.088	58,47	414.435
Moody's Corp	0	0,00	0	1.600	290,24	464.384
Nasdaq Inc	4.026	210,01	845.500	3.000	132,74	398.220
Netflix Inc	0	0,00	0	600	540,73	324.438
New Oriental Education & Technology Group Inc (ADR)	0	0,00	0	2.000	185,81	371.620
NIKE Inc	11.275	166,67	1.879.204	4.100	141,47	580.027
Novolipetsk Steel PJSC (GDR)	0	0,00	0	9.270	27,74	257.150
NVIDIA Corp	15.557	294,11	4.575.469	3.800	522,20	1.984.360
Omnicom Group Inc	0	0,00	0	8.100	62,37	505.197
ON Semiconductor Corp	23.434	67,92	1.591.637	0	0,00	0
Oracle Corp	0	0,00	0	7.500	64,69	485.175
PayPal Holdings Inc	9.543	188,58	1.799.619	3.700	234,20	866.540



Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
PepsiCo Inc	0	173,71	0	6.300	148,30	934.290
Polyus PJSC (GDR)	0	0,00	0	2.138	100,80	215.510
PPG Industries Inc	0	0,00	0	3.800	144,22	548.036
Procter & Gamble Co/The	20.485	163,58	3.350.936	11.762	139,14	1.636.565
Prologis Inc	13.611	168,36	2.291.548	3.200	99,66	318.912
Quanta Services Inc	9.300	114,66	1.066.338	0	0,00	0
Raytheon Technologies Corp	0	0,00	0	4.700	71,51	336.097
Regeneron Pharmaceuticals Inc	0	0,00	0	800	483,11	386.488
Roper Technologies Inc	1.636	491,86	804.683	1.300	431,09	560.417
S&P Global Inc	2.996	471,93	1.413.902	1.400	328,73	460.222
salesforce.com Inc	6.209	254,13	1.577.893	4.800	222,53	1.068.144
Sberbank of Russia PJSC (ADR)	0	0,00	0	28.796	14,52	418.118
Schlumberger NV	86.000	29,95	2.575.700	0	0,00	0
ServiceNow Inc	2.041	649,11	1.324.834	1.000	550,43	550.430
Sherwin-Williams Co/The	0	0,00	0	631	734,91	463.728
Simon Property Group Inc	0	0,00	0	4.200	85,28	358.176
Starbucks Corp	0	0,00	0	4.800	106,98	513.504
Steel Dynamics Inc	20.026	62,07	1.243.014	0	0,00	0
SVB Financial Group	1.400	678,24	949.536	0	0,00	0
T Rowe Price Group Inc	0	0,00	0	4.100	151,39	620.699
Target Corp	0	0,00	0	2.200	176,53	388.366
Tesla Inc	2.879	1.056,78	3.042.470	2.015	705,67	1.421.925
Texas Instruments Inc	11.325	188,47	2.134.423	6.500	164,13	1.066.845
Thermo Fisher Scientific Inc	3.897	667,24	2.600.234	1.921	465,78	894.763
Union Pacific Corp	0	0,00	0	2.400	208,22	499.728
United Parcel Service Inc	0	0,00	0	2.800	168,40	471.520
UnitedHealth Group Inc	5.392	502,14	2.707.539	2.923	350,68	1.025.038
US Bancorp	0	0,00	0	8.000	46,59	372.720
Verizon Communications Inc	0	0,00	0	13.300	58,75	781.375
Vertex Pharmaceuticals Inc	6.538	219,60	1.435.745	3.200	236,34	756.288
Victoria's Secret & Co	13.066	55,54	725.686	0	0,00	0
Visa Inc	14.093	216,71	3.054.094	3.569	218,73	780.647
VMware Inc	4.500	115,88	521.460	0	0,00	0

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
Walmart Inc	14.500	144,69	2.098.005	0	0,00	0
Walt Disney Co/The	0	0,00	0	5.100	181,18	924.018
Welltower Inc	12.643	85,77	1.084.390	0	0,00	0
Western Alliance Bancorp	7.700	107,65	828.905	0	0,00	0
Xylem Inc/NY	0	0,00	0	4.500	101,79	458.055
Yum! Brands Inc	0	0,00	0	5.200	108,56	564.512
			<b>186.274.329</b>			<b>108.147.655</b>

Instrument currency: ZAR

Naspers Ltd	0	0,00	0	1.276	301.935,00	262.289
			<b>0</b>			<b>262.289</b>

**Listed shares in foreign companies, total:**

**272.280.148**

**189.688.015**

**Unlisted shares in foreign companies:**

Instrument currency: HKD

China Metal Recycling Holdings Ltd	133.800	0,00	0	133.800	0,00	0
			<b>0</b>			<b>0</b>

**Unlisted shares in foreign companies, total:**

**0**

**0**

## Jyske Invest Equities Low Volatility CL

The fund's functional currency: USD

**Listed shares in Danish companies:**

Instrument currency: DKK

Carlsberg AS	19.184	1.129,50	3.313.073	23.765	975,20	3.809.588
Novo Nordisk A/S	14.753	735,00	1.657.957	51.380	426,65	3.603.399
Tryg A/S	121.111	161,50	2.990.624	0	0,00	0
			<b>7.961.654</b>			<b>7.412.987</b>

**Listed shares in Danish companies, total:**

**7.961.654**

**7.412.987**

**Listed shares in foreign companies:**

Instrument currency: CAD

Canadian Apartment Properties REIT	66.620	59,96	3.162.360	54.620	49,99	2.143.213
CCL Industries Inc	30.100	67,83	1.616.342	0	0,00	0
CGI Inc	34.200	111,85	3.028.358	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Franco-Nevada Corp	0	0,00	0	13.533	159,60	1.695.343
Hydro One Ltd	68.048	32,91	1.772.917	158.748	28,65	3.569.961
Intact Financial Corp	23.897	164,42	3.110.592	30.997	150,72	3.667.086
Loblaw Cos Ltd	0	0,00	0	32.616	62,81	1.608.015
Royal Bank of Canada	16.631	134,25	1.767.575	43.131	104,59	3.540.872
TELUS Corp	196.458	29,79	4.633.245	278.358	25,21	5.508.167
			<b>19.091.389</b>			<b>21.732.658</b>
Instrument currency: CHF						
Barry Callebaut AG	670	2.216,00	1.629.501	0	0,00	0
Nestle SA	45.663	127,44	6.386.756	60.282	104,26	7.110.132
Novartis AG	65.300	80,28	5.753.481	75.004	83,65	7.097.782
Roche Holding AG	15.491	379,10	6.445.303	19.394	309,00	6.779.508
			<b>20.215.041</b>			<b>20.987.422</b>
Instrument currency: EUR						
Air Liquide SA	17.737	153,32	3.092.544	11.670	134,25	1.916.933
Allianz SE	0	0,00	0	7.935	200,70	1.948.570
Bureau Veritas SA	56.769	29,18	1.883.794	0	0,00	0
Deutsche Telekom AG	331.847	16,30	6.151.235	393.487	14,96	7.200.100
E.ON SE	130.462	12,19	1.808.822	320.484	9,06	3.554.250
Iberdrola SA	154.073	10,41	1.823.955	0	0,00	0
Infrastrutture Wireless Italiane SpA	150.557	10,68	1.828.559	0	0,00	0
Kerry Group PLC	23.252	113,25	2.994.576	0	118,50	0
Koninklijke Ahold Delhaize NV	0	0,00	0	114.831	23,11	3.246.989
Red Electrica Corp SA	0	0,00	0	98.450	16,78	2.020.691
Sampo Oyj	0	0,00	0	82.963	34,57	3.509.179
Sanofi	43.591	88,58	4.391.060	53.775	78,70	5.178.177
Siemens AG	0	0,00	0	14.887	117,52	2.140.625
Snam SpA	0	0,00	0	339.180	4,60	1.909.432
Teleperformance	4.065	392,00	1.812.105	0	0,00	0
Thales SA	0	0,00	0	18.936	74,90	1.735.369
Unilever PLC (NA)	0	0,00	0	54.529	49,57	3.306.925
Vinci SA	15.572	92,91	1.645.295	0	0,00	0
Vonovia SE	68.135	48,50	3.757.931	26.162	59,76	1.912.948

Security name	Number of assets	Market price	31-12-2021	Number of assets	Market	31-12-2020
			Market value			Market value
			<b>31.189.877</b>			<b>39.580.189</b>
Instrument currency: GBP						
AstraZeneca PLC	13.434	8.678,00	1.579.021	0	0,00	0
British American Tobacco PLC	0	0,00	0	83.337	2.708,00	3.084.886
Direct Line Insurance Group PLC	0	0,00	0	833.991	319,00	3.636.677
GlaxoSmithKline PLC	86.092	1.606,60	1.873.413	179.336	1.342,00	3.289.824
National Grid PLC	119.882	1.059,80	1.720.842	155.598	865,00	1.839.809
			<b>5.173.276</b>			<b>11.851.196</b>
Instrument currency: HKD						
AIA Group Ltd	143.800	78,60	1.449.749	184.600	95,00	2.261.715
China Mobile Ltd	267.000	46,80	1.602.760	501.000	44,20	2.855.897
Tencent Holdings Ltd	0	0,00	0	25.600	564,00	1.862.094
			<b>3.052.510</b>			<b>6.979.707</b>
Instrument currency: IDR						
Telkom Indonesia Persero Tbk PT	5.934.300	4.040,00	1.682.131	15.369.000	3.310,00	3.620.740
			<b>1.682.131</b>			<b>3.620.740</b>
Instrument currency: JPY						
Asahi Group Holdings Ltd	72.042	4.474,00	2.798.975	83.142	4.244,00	3.417.644
Itochu Techno-Solutions Corp	50.100	3.700,00	1.609.743	0	0,00	0
Kao Corp	0	0,00	0	24.000	7.970,00	1.852.681
KDDI Corp	103.500	3.362,00	3.021.727	113.000	3.066,00	3.355.688
MS&AD Insurance Group Holdings Inc	95.200	3.549,00	2.934.000	104.100	3.141,00	3.167.011
Murata Manufacturing Co Ltd	20.900	9.157,00	1.661.945	0	0,00	0
Nippon Telegraph & Telephone Corp	154.800	3.150,00	4.234.467	195.500	2.645,50	5.009.398
Nitori Holdings Co Ltd	8.500	17.225,00	1.271.439	17.100	21.620,00	3.580.822
Nomura Research Institute Ltd	38.300	4.935,00	1.641.357	0	0,00	0
Otsuka Corp	0	0,00	0	35.700	5.450,00	1.884.498
Secom Co Ltd	0	0,00	0	36.700	9.517,00	3.382.962
Seven & i Holdings Co Ltd	74.418	5.056,00	3.267.400	56.518	3.659,00	2.002.996
Suntory Beverage & Food Ltd	43.800	4.160,00	1.582.285	84.300	3.650,00	2.980.241
Toyota Motor Corp	95.500	2.105,50	1.746.127	49.000	7.957,00	3.776.386
Yamato Holdings Co Ltd	67.400	2.703,00	1.582.061	0	0,00	0

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
			<b>27.351.525</b>			<b>34.410.327</b>
Instrument currency: KRW						
Samsung Electronics Co Ltd	49.907	78.300,00	3.287.250	76.743	81.000,00	5.722.345
SK Square Co Ltd	22.097	66.400,00	1.234.272	0	0,00	0
SK Telecom Co Ltd	34.182	57.900,00	1.664.890	16.093	238.000,00	3.525.853
			<b>6.186.412</b>			<b>9.248.198</b>
Instrument currency: SGD						
CapitaLand Integrated Commercial Trust	1.089.100	2,04	1.648.009	0	0,00	0
Oversea-Chinese Banking Corp Ltd	355.100	11,40	3.002.737	0	0,00	0
Singapore Exchange Ltd	0	0,00	0	277.800	9,28	1.950.580
			<b>4.650.747</b>			<b>1.950.580</b>
Instrument currency: USD						
Accenture PLC	8.521	414,55	3.532.381	15.197	261,21	3.969.608
Allstate Corp/The	0	0,00	0	50.452	109,93	5.546.188
Alphabet A Inc	1.682	2.897,04	4.872.821	2.873	1.752,64	5.035.335
American Tower Corp	5.851	292,50	1.711.418	15.996	224,46	3.590.462
Arthur J Gallagher & Co	18.432	169,67	3.127.357	27.887	123,71	3.449.901
AutoZone Inc	0	0,00	0	4.511	1.185,44	5.347.520
Becton Dickinson and Co	9.991	251,48	2.512.537	12.754	250,22	3.191.306
Black Knight Inc	42.700	82,89	3.539.403	0	0,00	0
Booz Allen Hamilton Holding Corp	19.448	84,79	1.648.996	24.748	87,18	2.157.531
Bristol-Myers Squibb Co	25.896	62,35	1.614.616	33.103	62,03	2.053.379
Broadridge Financial Solutions Inc	17.800	182,82	3.254.196	0	0,00	0
Citrix Systems Inc	0	0,00	0	13.241	130,10	1.722.654
Coca-Cola Co/The	79.535	59,21	4.709.267	67.100	54,84	3.679.764
Comcast Corp	78.513	50,33	3.951.559	98.448	52,40	5.158.675
Consolidated Edison Inc	0	0,00	0	59.196	72,27	4.278.095
Danaher Corp	5.345	329,01	1.758.558	7.628	222,14	1.694.484
Digital Realty Trust Inc	0	0,00	0	13.533	139,51	1.887.989
Dollar General Corp	13.500	235,83	3.183.705	0	0,00	0
Electronic Arts Inc	36.700	131,90	4.840.730	0	0,00	0
Eversource Energy	45.158	90,98	4.108.475	39.626	86,51	3.428.045

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Exelon Corp	74.895	57,76	4.325.935	0	0,00	0
Fidelity National Information Services Inc	15.554	109,15	1.697.719	25.393	141,46	3.592.094
Fiserv Inc	17.532	103,79	1.819.646	33.468	113,86	3.810.666
Infosys Ltd (ADR)	136.482	25,31	3.454.359	0	0,00	0
Intercontinental Exchange Inc	33.592	136,77	4.594.378	35.244	115,29	4.063.281
International Flavors & Fragrances Inc	12.581	150,65	1.895.328	0	0,00	0
Johnson & Johnson	36.622	171,07	6.264.926	45.755	157,38	7.200.922
L3Harris Technologies Inc	0	0,00	0	19.472	189,02	3.680.597
Laboratory Corp of America Holdings	5.873	314,21	1.845.355	0	0,00	0
McDonald's Corp	23.868	268,07	6.398.295	23.659	214,58	5.076.748
McKesson Corp	7.300	248,57	1.814.561	0	0,00	0
Medtronic PLC	31.599	103,45	3.268.917	31.924	117,14	3.739.577
Merck & Co Inc	58.341	76,64	4.471.254	60.302	81,80	4.932.704
Microsoft Corp	13.629	336,32	4.583.705	16.454	222,42	3.659.699
Mondelez International Inc	72.554	66,31	4.811.056	64.748	58,47	3.785.816
Motorola Solutions Inc	12.870	271,70	3.496.779	29.422	170,06	5.003.505
Newmont Goldcorp Corp (UN)	31.492	62,02	1.953.134	56.702	59,89	3.395.883
NextEra Energy Inc	55.090	93,36	5.143.202	70.973	77,15	5.475.567
PepsiCo Inc	19.423	173,71	3.373.969	35.528	148,30	5.268.802
Procter & Gamble Co/The	19.570	163,58	3.201.261	37.567	139,14	5.227.072
Public Service Enterprise Group Inc	48.800	66,73	3.256.424	0	0,00	0
Quest Diagnostics Inc	9.907	173,01	1.714.010	14.507	119,17	1.728.799
Starbucks Corp	14.711	116,97	1.720.746	0	0,00	0
Taiwan Semiconductor Manufacturing Co Ltd (ADR)	26.727	120,31	3.215.525	51.613	109,04	5.627.882
Texas Instruments Inc	9.083	188,47	1.711.873	13.631	164,13	2.237.256
Thermo Fisher Scientific Inc	4.823	667,24	3.218.099	0	0,00	0
TJX Cos Inc/The	44.877	75,92	3.407.062	53.095	68,29	3.625.858
UnitedHealth Group Inc	9.368	502,14	4.704.048	10.171	350,68	3.566.766
Verizon Communications Inc	61.864	51,96	3.214.453	109.099	58,75	6.409.566
Visa Inc	25.247	216,71	5.471.277	32.613	218,73	7.133.441
Vontier Corp	46.849	30,73	1.439.670	0	0,00	0
Walmart Inc	43.517	144,69	6.296.475	33.466	144,15	4.824.124
Waste Management Inc	27.653	166,90	4.615.286	31.299	117,93	3.691.091

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
Willis Towers Watson PLC	12.824	237,49	3.045.572	9.150	210,68	1.927.722
Yum China Holdings Inc	26.700	49,84	1.330.728	33.600	57,09	1.918.224
			<b>165.141.045</b>			<b>166.794.599</b>
<b>Listed shares in foreign companies, total:</b>			<b>283.733.952</b>			<b>317.155.615</b>

## Jyske Invest Emerging Market Equities CL

The fund's functional currency: USD

### Listed shares in foreign companies:

Instrument currency: BRL

Banco Bradesco SA	17.870	19,21	61.631	18.700	27,14	97.709
Banco do Brasil SA	14.100	28,85	73.031	15.800	38,80	118.024
Petroleo Brasileiro PR SA	16.900	28,45	86.320	31.400	28,34	171.321
Vale SA	0	0,00	0	3.380	87,45	56.906
			<b>220.983</b>			<b>443.960</b>

Instrument currency: CNY

Baoshan Iron & Steel Co Ltd	44.700	7,16	50.217	0	0,00	0
Contemporary Amperex Technology Co Ltd	700	588,00	64.581	0	0,00	0
Hangzhou Tigermed Consulting Co Ltd	3.600	127,80	72.188	4.700	161,61	116.370
Inner Mongolia Yili Industrial Group Co Ltd	11.200	41,46	72.858	0	0,00	0
Jiangsu Hengrui Medicine Co Ltd	0	0,00	0	4.180	111,46	71.379
LONGi Green Energy Technology Co Ltd	4.560	86,20	61.674	0	0,00	0
Luxshare Precision Industry Co Ltd	0	0,00	0	14.897	56,12	128.082
Midea Group Co Ltd	0	0,00	0	5.900	98,44	88.981
Proya Cosmetics Co Ltd	1.200	208,31	39.221	2.300	178,00	62.722
Riyue Heavy Industry Co Ltd	10.700	32,95	55.319	0	0,00	0
Sany Heavy Industry Co Ltd	0	0,00	0	18.300	34,98	98.072
Sungrow Power Supply Co Ltd	2.500	145,80	57.191	0	0,00	0
Toly Bread Co Ltd	0	0,00	0	6.700	59,10	60.665
Wuxi Lead Intelligent Equipment Co Ltd	5.700	74,37	66.513	0	0,00	0
Zhejiang Huayou Cobalt Co Ltd	3.600	110,31	62.309	0	0,00	0
			<b>602.072</b>			<b>626.270</b>

Instrument currency: HKD

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
AIA Group Ltd	5.600	78,60	56.458	0	0,00	0
Alibaba Group Holding Ltd	14.916	118,90	227.481	15.416	232,60	462.449
BYD Co Ltd	2.000	266,60	68.391	0	0,00	0
China Construction Bank Corp	0	0,00	0	147.000	5,89	111.665
China Longyuan Power Group Corp Ltd	22.000	18,20	51.358	0	0,00	0
China Merchants Bank Co Ltd	13.000	60,55	100.965	18.500	49,00	116.910
China Resources Cement Holdings Ltd	0	0,00	0	58.000	8,66	64.778
China Vanke Co Ltd	22.900	18,14	53.282	0	0,00	0
Country Garden Services Holdings Co Ltd	14.000	46,70	83.860	10.000	52,45	67.644
GDS Holdings Ltd	0	0,00	0	6.400	90,35	74.575
Geely Automobile Holdings Ltd	0	0,00	0	29.000	26,50	99.112
JD.com Inc	0	0,00	0	2.950	342,00	130.116
Lenovo Group Ltd	80.000	8,96	91.941	0	0,00	0
Li Ning Co Ltd	6.000	85,35	65.685	0	0,00	0
NetEase Inc	0	0,00	0	4.600	147,60	87.564
Ping An Insurance Group Co of China Ltd	0	0,00	0	13.000	95,00	159.276
Shenzhou International Group Holdings Ltd	3.200	149,90	61.527	0	0,00	0
SITC International Holdings Co Ltd	25.000	28,20	90.428	0	0,00	0
Sunac China Holdings Ltd	23.000	11,78	34.752	14.000	28,65	51.729
Tencent Holdings Ltd	5.100	456,80	298.819	6.800	564,00	494.619
			<b>1.284.946</b>			<b>1.920.436</b>
Instrument currency: HUF						
OTP Bank Nyrt	1.556	16.600,00	79.697	2.146	13.360,00	96.723
			<b>79.697</b>			<b>96.723</b>
Instrument currency: IDR						
Aneka Tambang Tbk	414.900	2.250,00	65.499	0	0,00	0
Bank Central Asia Tbk PT	165.500	7.300,00	84.768	38.200	33.850,00	92.033
Bank Rakyat Indonesia Persero Tbk PT	206.200	4.110,00	59.462	213.700	4.170,00	63.426
			<b>209.729</b>			<b>155.459</b>
Instrument currency: INR						
Asian Paints Ltd	1.518	3.382,95	69.083	3.118	2.764,50	117.969
HCL Technologies Ltd	6.584	1.319,10	116.834	11.286	946,15	146.142



Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
HDFC Bank Ltd	2.951	1.479,40	58.730	3.568	1.436,30	70.137
Hindustan Unilever Ltd	2.319	2.360,15	73.628	2.767	2.395,40	90.712
Housing Development Finance Corp Ltd	2.966	2.586,45	103.200	0	0,00	0
ICICI Bank Ltd	11.526	740,15	114.763	15.000	535,05	109.840
Motherson Sumi Systems Ltd	23.194	223,30	69.673	0	0,00	0
NCC Ltd/India	73.119	70,35	69.199	0	0,00	0
Nestle India Ltd	346	19.705,70	91.721	468	18.390,25	117.790
State Bank of India	12.497	460,45	77.409	0	0,00	0
Titan Co Ltd	1.696	2.522,40	57.550	0	0,00	0
			<b>901.789</b>			<b>652.590</b>

Instrument currency: KRW

Hana Financial Group Inc	2.013	42.050,00	71.206	0	0,00	0
Hyundai Mobis Co Ltd	0	0,00	0	408	255.500,00	95.962
Hyundai Motor Co	988	101.000,00	83.944	1.060	89.600,00	87.431
LG Chem Ltd	149	615.000,00	77.085	167	824.000,00	126.676
LG Household & Health Care Ltd	0	0,00	0	56	1.620.000,00	83.513
NAVER Corp	273	378.500,00	86.924	0	0,00	0
Samsung Electronics Co Ltd	4.201	78.300,00	276.709	5.299	81.000,00	395.120
Samsung Electronics Co Pref	1.107	71.200,00	66.304	1.651	73.600,00	111.860
Shinhan Financial Group Co Ltd	2.189	36.800,00	67.765	2.630	32.050,00	77.595
SK Hynix Inc	924	131.000,00	101.825	1.243	118.500,00	135.594
			<b>831.761</b>			<b>1.113.751</b>

Instrument currency: MXN

Grupo Financiero Banorte SAB de CV	15.100	133,02	98.148	16.100	109,93	88.825
			<b>98.148</b>			<b>88.825</b>

Instrument currency: THB

CP ALL PCL-NVDR	0	0,00	0	31.500	58,25	61.244
Kasikornbank PCL	18.400	142,00	78.216	21.000	113,00	79.206
			<b>78.216</b>			<b>140.450</b>

Instrument currency: TWD

Chailease Holding Co Ltd	11.364	263,50	108.231	17.680	168,00	105.725
Eclat Textile Co Ltd	2.000	631,00	45.614	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Evergreen Marine Corp Taiwan Ltd	16.000	142,50	82.409	0	0,00	0
MediaTek Inc	4.000	1.190,00	172.046	4.000	747,00	106.357
Merida Industry Co Ltd	7.000	327,50	82.860	7.000	236,00	58.803
Sinbon Electronics Co Ltd	10.000	284,00	102.649	17.000	216,00	130.704
Taiwan Semiconductor Manufacturing	22.841	615,00	507.725	29.841	530,00	562.958
United Microelectronics Corp	32.000	65,00	75.180	0	0,00	0
			<b>1.176.713</b>			<b>964.547</b>

Instrument currency: USD

Adecoagro SA	6.950	7,68	53.376	0	0,00	0
LUKOIL PJSC (ADR)	0	89,50	0	1.837	68,20	125.283
MercadoLibre Inc	48	1.348,40	64.723	55	1.675,22	92.137
MMC Norilsk Nickel PJSC (ADR)	0	0,00	0	2.489	31,20	77.657
New Oriental Education & Technology Group Inc (ADR)	0	0,00	0	541	185,81	100.523
Novolipetsk Steel PJSC (GDR)	0	0,00	0	2.632	27,74	73.012
Polyus PJSC (GDR)	0	0,00	0	555	100,80	55.944
Sberbank of Russia PJSC (ADR)	8.657	16,05	138.945	8.044	14,52	116.799
Sea Ltd (ADR)	282	223,71	63.086	0	0,00	0
Yandex NV	1.200	60,50	72.600	0	0,00	0
			<b>392.730</b>			<b>641.355</b>

Instrument currency: ZAR

Clicks Group Ltd	3.403	31.553,00	67.277	0	0,00	0
Naspers Ltd	0	0,00	0	348	301.935,00	71.533
			<b>67.277</b>			<b>71.533</b>

**Listed shares in foreign companies, total:**

**5.944.062**

**6.915.897**

**Jyske Invest Income Strategy CL**

The fund's functional currency: EUR

**Listed bonds from Danish issuers:**

Instrument currency: DKK

1% Jyske Realkredit A/S 01.04.2026 (321e)	0	0,00	0	1.475.000	106,84	211.706
1% Jyske Realkredit A/S 01.04.2031 (CCE)	2.000.000	103,64	278.685	0	0,00	0
1% Nykredit Realkredit AS 01.01.2030 (13HH)	0	0,00	0	1.700.000	109,31	249.643

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
1% Nykredit Realkredit AS 01.10.2050 (CCE)	0	0,00	0	1.459.631	101,44	198.919
1% Nykredit Realkredit AS 01.10.2050 (CCE)	0	0,00	0	28.718	100,00	3.858
1% Realkredit Danmark A/S 01.01.2031 (10F)	1.500.000	103,65	209.036	0	0,00	0
1% Realkredit Danmark A/S 01.04.2029 (10F)	0	0,00	0	2.500.000	108,95	365.928
1.5% Realkredit Danmark A/S 01.10.2053 (23S)	1.244.355	98,05	164.044	0	0,00	0
1.5% Realkredit Danmark A/S 01.10.2053 (23S)	5.645	100,00	759	0	0,00	0
-.09% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	93.863	100,70	12.709	0	0,00	0
-.09% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	397	100,00	53	0	0,00	0
			<b>665.286</b>			<b>1.030.055</b>

Instrument currency: EUR

-.2028% Nykredit Realkredit AS 01.10.2022 (32H.)	369.468	100,27	370.477	438.459	100,23	439.468
-.2028% Nykredit Realkredit AS 01.10.2022 (32H.)	33.200	100,00	33.200	15.302	100,00	15.302
			<b>403.677</b>			<b>454.770</b>

**Listed bonds from Danish issuers, total:**

**1.068.963**

**1.484.824**

**Listed bonds from foreign issuers:**

Instrument currency: EUR

0.250% Bundesrepublik Deutschland Bundesanleihe 15.02.2029	125.000	104,38	130.480	250.000	107,61	269.015
0.6250% Nederlandse Financierings-Maatschappij voor Ontwik 15.01.2031	100.000	101,27	101.274	100.000	102,27	102.268
0.750% French Republic Government Bond OAT 25.05.2028	230.000	105,96	243.713	0	0,00	0
0.90% Ireland Government Bond 15.05.2028	75.000	106,50	79.877	75.000	110,40	82.803
1.25% Spain Government Bond 31.10.2030	150.000	107,13	160.696	300.000	111,87	335.613
1.5% Temasek Financial I Ltd 01.03.2028	250.000	108,23	270.573	250.000	110,14	275.360
3% Italy Buoni Poliennali Del Tesoro 01.08.2029	125.000	116,04	145.044	150.000	122,09	183.135
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2026	0	0,00	0	300.000	123,35	370.053
			<b>1.131.656</b>			<b>1.618.247</b>

Instrument currency: GBP

1.75% United Kingdom Gilt 07.09.2037	200.000	108,41	258.246	270.000	118,64	357.879
4.875% Lloyds Bank PLC 30.03.2027	200.000	118,87	283.153	200.000	127,48	284.850
			<b>541.399</b>			<b>642.730</b>

Instrument currency: USD

1.6% International Bank for Reconstruction & Developmen 20.10.2026	0	0,00	0	60.000	100,73	49.393
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Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
3% Federal Home Loan Banks 11.09.2026	200.000	107,41	188.901	200.000	114,11	186.517
3.125% United States Treasury Note/Bond 15.11.2028	250.000	111,25	244.579	210.000	118,41	203.229
3.15% CDP Financial Inc 24.07.2024	250.000	105,43	231.784	250.000	109,51	223.746
3.2% Inter-American Development Bank 07.08.2042	0	0,00	0	100.000	125,55	102.611
5.125% Portugal Government International Bond 15.10.2024	375.000	110,98	365.965	375.000	116,45	356.911
5.25% United States Treasury Note/Bond 15.11.2028	860.000	125,23	947.070	1.100.000	134,85	1.212.347
5.6% CDP Financial Inc 25.11.2039	250.000	141,59	311.276	250.000	144,59	295.440
6.75% Federal Home Loan Mortgage Corp 15.03.2031	300.000	143,70	379.084	300.000	154,08	377.791
			<b>2.668.658</b>			<b>3.007.986</b>

**Listed bonds from foreign issuers, total:**

**4.341.712**

**5.268.963**

**Certificates in other Danish UCITS:**

Instrument currency: EUR

Jyske Invest Emerging Market Bonds (EUR) CL	2.264	303,42	686.944	2.696	317,25	855.296
Jyske Invest High Yield Corporate Bonds CL	2.976	231,17	687.973	3.795	225,18	854.574
			<b>1.374.917</b>			<b>1.709.871</b>

**Certificates in other Danish UCITS, total:**

**1.374.917**

**1.709.871**

**Derivatives:**

Instrument currency:

FXFO1018887 EUR/DKK	0	0,00	0	-9.325.000	-0,01	93
FXFO1018887 EUR/DKK	0	0,00	0	1.252.838	0,00	0
FXFO1019032 EUR/DKK	0	0,00	0	-228.471	0,00	0
FXFO1019032 EUR/DKK	0	0,00	0	1.700.000	-0,04	-89
FXFO1020733 EUR/DKK	-6.142.000	0,00	-21	0	0,00	0
FXFO1020733 EUR/DKK	825.826	0,00	0	0	0,00	0
FXFO1020769 EUR/DKK	-53.781	0,00	0	0	0,00	0
FXFO1020769 EUR/DKK	400.000	0,00	2	0	0,00	0
FXFO1020795 EUR/DKK	-6.051	0,00	0	0	0,00	0
FXFO1020795 EUR/DKK	45.000	0,00	0	0	0,00	0
FXFO1020818 EUR/DKK	-87.415	0,00	0	0	0,00	0
FXFO1020818 EUR/DKK	650.000	-0,02	-16	0	0,00	0
FXFO1018888 EUR/GBP	0	0,00	0	-572.300	0,74	-4.736
FXFO1018888 EUR/GBP	0	0,00	0	633.917	0,00	0

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
FXFO1020742 EUR/GBP	-473.400	1,55	-8.727	0	0,00	0
FXFO1020742 EUR/GBP	554.203	0,00	0	0	0,00	0
FXFO1020796 EUR/GBP	-3.517	0,00	0	0	0,00	0
FXFO1020796 EUR/GBP	3.000	1,41	50	0	0,00	0
FXFO1018889 EUR/USD	0	0,00	0	-3.724.000	-0,85	25.788
FXFO1018889 EUR/USD	0	0,00	0	3.064.705	0,00	0
FXFO1018959 EUR/USD	0	0,00	0	-34.344	0,00	0
FXFO1018959 EUR/USD	0	0,00	0	42.000	-0,21	-71
FXFO1020754 EUR/USD	-3.247.000	-0,68	19.392	0	0,00	0
FXFO1020754 EUR/USD	2.870.149	0,00	0	0	0,00	0
FXFO1020768 EUR/USD	-37.057	0,00	0	0	0,00	0
FXFO1020768 EUR/USD	42.000	-0,49	-182	0	0,00	0
FXFO1020817 EUR/USD	-155.013	0,00	0	0	0,00	0
FXFO1020817 EUR/USD	176.000	-0,32	-490	0	0,00	0
			<b>10.007</b>			<b>20.986</b>

Instrument currency: JPY

10YR MINI JGB FUT Mar21	0	0,00	0	80.000.000	-0,08	-507
10YR MINI JGB FUT Mar22	30.000.000	-0,41	-939	0	0,00	0
JPN 10Y BOND(OSE) Mar21	0	0,00	0	100.000.000	-0,07	-554
JPN 10Y BOND(OSE) Mar22	100.000.000	-0,29	-2.215	0	0,00	0
			<b>-3.154</b>			<b>-1.061</b>

**Derivatives, total:**

**6.854**

**19.925**

## Jyske Invest Stable Strategy CL

The fund's functional currency: EUR

**Listed bonds from Danish issuers:**

Instrument currency: DKK

1% Jyske Realkredit A/S 01.01.2025 (321E)	0	0,00	0	17.000.000	105,46	2.408.673
1% Jyske Realkredit A/S 01.04.2025 (321E)	0	0,00	0	5.500.000	105,81	781.804
1% Jyske Realkredit A/S 01.04.2026 (321e)	0	0,00	0	32.800.000	106,84	4.707.759
1% Jyske Realkredit A/S 01.04.2027 (321E)	1.000.000	104,37	140.329	5.000.000	107,78	723.984
1% Jyske Realkredit A/S 01.04.2029 (321E)	58.000.000	104,29	8.132.866	0	0,00	0
1% Nykredit Realkredit AS 01.01.2028 (13H)	0	0,00	0	5.000.000	108,25	727.121

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
1% Nykredit Realkredit AS 01.01.2029 (SDO)	0	0,00	0	26.000.000	109,03	3.808.344
1% Nykredit Realkredit AS 01.10.2050 (CCE)	0	0,00	0	34.058.057	101,44	4.641.452
1% Nykredit Realkredit AS 01.10.2050 (CCE)	0	0,00	0	670.087	100,00	90.024
1% Realkredit Danmark A/S 01.01.2028 (10F-)	32.500.000	104,42	4.562.693	5.000.000	108,33	727.689
1% Realkredit Danmark A/S 01.01.2029 (10F)	28.000.000	104,36	3.928.771	25.000.000	108,86	3.656.176
1% Realkredit Danmark A/S 01.01.2030 (10F)	0	0,00	0	4.000.000	109,31	587.396
1% Realkredit Danmark A/S 01.01.2031 (10F)	2.500.000	103,65	348.393	0	0,00	0
1% Realkredit Danmark A/S 01.04.2027 (10f)	14.000.000	104,43	1.965.703	14.000.000	107,69	2.025.425
1% Realkredit Danmark A/S 01.04.2028 (10F)	0	0,00	0	28.500.000	108,42	4.151.270
1% Realkredit Danmark A/S 01.04.2031 (10F)	5.000.000	103,69	697.069	0	0,00	0
1.5% Realkredit Danmark A/S 01.10.2053 (23S)	36.335.175	98,05	4.790.090	0	0,00	0
1.5% Realkredit Danmark A/S 01.10.2053 (23S)	164.825	100,00	22.161	0	0,00	0
2% Jyske Realkredit A/S 01.01.2026 (321E)	25.000.000	108,05	3.631.729	0	0,00	0
2% Nykredit Realkredit AS 01.01.2024 (12H)	6.000.000	104,55	843.453	6.000.000	107,01	862.590
2% Nykredit Realkredit AS 01.01.2025 (91D)	20.000.000	106,47	2.862.950	5.000.000	109,47	735.363
-.09% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	8.125.946	100,70	1.100.212	28.836.190	100,92	3.909.668
-.09% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	34.384	100,00	4.623	128.607	100,00	17.278
			<b>33.031.044</b>			<b>34.562.015</b>

Instrument currency: EUR

-.2028% Nykredit Realkredit AS 01.10.2022 (32H.)	1.454.455	100,27	1.458.426	1.726.045	100,23	1.730.015
-.2028% Nykredit Realkredit AS 01.10.2022 (32H.)	130.696	100,00	130.696	60.238	100,00	60.238
-.2636% Nykredit Realkredit AS 01.10.2022 (ccH)	3.206.274	100,15	3.211.147	3.336.377	100,31	3.346.853
-.2636% Nykredit Realkredit AS 01.10.2022 (ccH)	37.788	100,00	37.788	15.316	100,00	15.316
			<b>4.838.056</b>			<b>5.152.421</b>

**Listed bonds from Danish issuers, total:**

**37.869.100**

**39.714.436**

**Listed bonds from foreign issuers:**

Instrument currency: EUR

0.20% Ireland Government Bond 18.10.2030	1.200.000	100,73	1.208.736	2.000.000	105,13	2.102.695
0.60% Kazakhstan Government International Bond 30.09.2026	100.000	98,93	98.928	0	0,00	0
0.6250% Nederlandse Financierings-Maatschappij voor Ontwik 15.01.2031	5.700.000	101,27	5.772.618	5.700.000	102,27	5.829.276
0.750% French Republic Government Bond OAT 25.05.2028	3.700.000	105,96	3.920.594	0	0,00	0
0.90% Ireland Government Bond 15.05.2028	0	0,00	0	2.200.000	110,40	2.428.875

Security name	Number of assets	Market price	31-12-2021	Number of assets	Market	31-12-2020
			Market value			Market value
1.1% Indonesia Government International Bond 12.03.2033	150.000	96,73	145.094	0	0,00	0
1.25% Spain Government Bond 31.10.2030	3.575.000	107,13	3.829.915	5.500.000	111,87	6.152.905
1.4% Indonesia Government International Bond 30.10.2031	0	0,00	0	200.000	103,63	207.250
1.5% Morocco Government International Bond 27.11.2031	175.000	92,17	161.305	0	0,00	0
1.5% Temasek Financial I Ltd 01.03.2028	7.041.000	108,23	7.620.404	7.041.000	110,14	7.755.239
1.95% Peruvian Government International Bond 17.11.2036	163.000	98,71	160.897	0	0,00	0
2.124% Romanian Government International Bond 16.07.2031	100.000	95,60	95.604	100.000	106,17	106.174
2.45% Bulgarian Energy Holding EAD 22.07.2028	100.000	98,13	98.126	0	0,00	0
2.625% Romanian Government International Bond 02.12.2040	331.000	89,29	295.547	181.000	106,88	193.453
2.875% Montenegro Government International Bond 16.12.2027	0	0,00	0	442.000	98,33	434.636
3% Italy Buoni Poliennali Del Tesoro 01.08.2029	2.600.000	116,04	3.016.910	6.000.000	122,09	7.325.401
3.125% Serbia International Bond 15.05.2027	255.000	106,82	272.381	455.000	112,63	512.480
3.375% Romanian Government International Bond 28.01.2050	0	0,00	0	137.000	115,34	158.010
3.5% Morocco Government International Bond 19.06.2024	0	0,00	0	100.000	109,14	109.135
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2026	0	0,00	0	4.000.000	123,35	4.934.040
4.75% Senegal Government International Bond 13.03.2028	100.000	101,68	101.680	100.000	107,04	107.044
4.875% Ivory Coast Government International Bond 30.01.2032	182.000	96,42	175.490	182.000	102,98	187.424
4.75% Petroleos Mexicanos 21.02.2028	350.000	99,98	349.934	0	0,00	0
5.875% Ivory Coast Government International Bond 17.10.2031	0	0,00	0	150.000	110,75	166.125
6.375% Egypt Government International Bond 11.04.2031	200.000	92,46	184.914	300.000	107,91	323.715
6.875% Ivory Coast Government International Bond 17.10.2040	400.000	104,66	418.648	400.000	114,26	457.024
			<b>27.927.723</b>			<b>39.490.901</b>
Instrument currency: GBP						
0.250% United Kingdom Gilt 31.07.2031	1.600.000	93,50	1.781.719	0	0,00	0
1.75% United Kingdom Gilt 07.09.2037	3.100.000	108,41	4.002.812	1.300.000	118,64	1.723.123
4.625% Clydesdale Bank PLC 08.06.2026	100.000	114,91	136.861	100.000	122,54	136.896
4.875% Lloyds Bank PLC 30.03.2027	1.663.000	118,87	2.354.417	4.663.000	127,48	6.641.283
5.125% Temasek Financial I Ltd 26.07.2040	0	0,00	0	2.100.000	172,37	4.044.077
5.25% Santander UK PLC 16.02.2029	1.700.000	127,12	2.573.823	1.700.000	137,14	2.604.694
6% Republic of Italy Government International Bond 04.08.2028	2.000.000	124,96	2.976.598	0	0,00	0
			<b>13.826.229</b>			<b>15.150.074</b>
Instrument currency: USD						
0.0% Ecuador Government International Bond 31.07.2030	27.248	56,22	13.470	27.248	47,75	10.634

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
0.50% Argentine Republic Government International Bond 09.07.2030	296.751	35,50	92.637	296.751	40,90	99.196
0.50% Ecuador Government International Bond 31.07.2040	113.500	58,36	58.250	113.500	50,88	47.193
1% Argentine Republic Government International Bond 09.07.2029	28.471	36,63	9.169	28.471	43,88	10.209
1% Ecuador Government International Bond 31.07.2035	247.650	65,75	143.187	247.650	54,63	110.563
1.125% Argentine Republic Government International Bond 09.07.2035	188.248	32,50	53.799	188.248	36,85	56.695
1.6% International Bank for Reconstruction & Developmen 20.10.2026	0	0,00	0	60.000	100,73	49.393
1.862% Peruvian Government International Bond 01.12.2032	0	0,00	0	23.000	101,20	19.023
11.75% Venezuela Government International Bond 31.12.2099	280.000	6,50	16.004	280.000	9,50	21.740
11.95% Venezuela Government International Bond 05.08.2031	80.000	6,50	4.573	80.000	9,50	6.211
2% Fund of National Welfare Samruk-Kazyna JSC 28.10.2026	300.000	98,64	260.205	0	0,00	0
2.252% Panama Government International Bond 29.09.2032	200.000	95,46	167.885	0	0,00	0
2.375% Development Bank of the Philippines 11.03.2031	200.000	96,03	168.894	0	0,00	0
2.375% Temasek Financial I Ltd 02.08.2041	1.750.000	97,95	1.507.351	0	0,00	0
2.4% North American Development Bank 26.10.2022	503.000	101,21	447.666	503.000	102,91	423.062
2.45% Chile Government International Bond 31.01.2031	200.000	99,68	175.304	0	0,00	0
2.5% Argentine Republic Government International Bond 09.07.2041	205.000	35,69	64.333	205.000	38,08	63.793
2.5% Sinopec Group Overseas Development 2017 Ltd 13.09.2022	200.000	101,02	177.670	200.000	102,55	167.622
2.625% China Government International Bond 02.11.2027	0	0,00	0	200.000	109,70	179.319
2.659% Mexico Government International Bond 24.05.2031	0	0,00	0	424.000	103,03	357.015
2.75% Saudi Government International Bond 03.02.2032	200.000	102,91	180.982	0	0,00	0
2.78% Peruvian Government International Bond 01.12.2060	0	0,00	0	197.000	100,90	162.456
2.875% United States Treasury Note/Bond 31.05.2025	7.150.000	106,09	6.670.018	5.000.000	111,29	4.547.954
3% Federal Home Loan Banks 11.09.2026	6.450.000	107,41	6.092.065	6.450.000	114,11	6.015.187
3% Peruvian Government International Bond 15.01.2034	61.000	99,75	53.506	0	0,00	0
3% Republic of Poland Government International Bond 17.03.2023	138.000	102,75	124.686	138.000	105,74	119.262
3.1% Sinopec Group Overseas Development 2018 Ltd 08.01.2051	200.000	96,68	170.032	0	0,00	0
3.125% Colombia Government International Bond 15.04.2031	200.000	90,31	158.822	0	0,00	0
3.125% United States Treasury Note/Bond 15.11.2028	600.000	111,25	586.989	1.000.000	118,41	967.759
3.15% CDP Financial Inc 24.07.2024	10.139.000	105,43	9.400.240	10.139.000	109,51	9.074.262
3.2% Inter-American Development Bank 07.08.2042	100.000	116,10	102.095	0	0,00	0
3.25% Federal Home Loan Banks 16.11.2028	3.000.000	111,57	2.943.335	3.000.000	119,40	2.927.620
3.25% Saudi Government International Bond 22.10.2030	400.000	107,86	379.397	200.000	110,50	180.622
3.362% Panama Bonos del Tesoro 30.06.2031	400.000	100,66	354.056	0	0,00	0



Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
3.5% Republic of Azerbaijan International Bond 01.09.2032	0	0,00	0	200.000	106,08	173.394
3.5% Petronas Capital Ltd 21.04.2030	500.000	108,44	476.768	0	0,00	0
3.55% Perusahaan Penerbit SBSN Indonesia III 09.06.2051	205.000	102,50	184.774	0	0,00	0
3.7% Corp Nacional del Cobre de Chile 30.01.2050	0	0,00	0	200.000	110,42	180.494
3.% Republic of Uzbekistan International Bond 25.11.2030	0	0,00	0	200.000	105,63	172.653
3.75% Qatar Government International Bond 16.04.2030	200.000	112,45	197.766	0	0,00	0
3.854% Sharjah Sukuk Program Ltd 03.04.2026	200.000	106,11	186.619	200.000	108,97	178.119
3.875% Brazilian Government International Bond 12.06.2030	200.000	97,32	171.148	200.000	105,75	172.858
3.875% Export-Import Bank of India 12.03.2024	0	0,00	0	214.000	107,44	187.909
3.9% Emirate of Dubai Government International Bonds 09.09.2050	200.000	96,00	168.827	200.000	98,63	161.211
4% Panama Government International Bond 22.09.2024	0	0,00	0	400.000	110,77	362.112
4% Republic of Poland Government International Bond 22.01.2024	0	0,00	0	100.000	110,90	90.638
4% Qatar Government International Bond 14.03.2029	200.000	112,82	198.415	0	0,00	0
4.08% Malaysia Sukuk Global Bhd 27.04.2046	0	0,00	0	250.000	133,31	272.389
4.125% Colombia Government International Bond 15.05.2051	200.000	81,72	143.729	0	0,00	0
4.25% Russian Foreign Bond - Eurobond 23.06.2027	200.000	108,25	190.380	200.000	114,45	187.079
4.375% Saudi Government International Bond 16.04.2029	0	0,00	0	200.000	118,83	194.235
4.375% Russian Foreign Bond - Eurobond 21.03.2029	0	0,00	0	200.000	116,95	191.165
4.4% Qatar Government International Bond 16.04.2050	300.000	124,19	327.614	300.000	130,44	319.817
4.5% Colombia Government International Bond 15.03.2029	0	0,00	0	200.000	115,89	189.433
4.5% Colombia Government International Bond 28.01.2026	275.000	104,80	253.434	275.000	113,72	255.590
4.5% Dominican Republic International Bond 30.01.2030	150.000	102,15	134.735	150.000	108,61	133.149
4.5% Empresa Nacional del Petroleo 14.09.2047	250.000	98,73	217.036	250.000	111,48	227.789
4.55% Egypt Government International Bond 20.11.2023	200.000	102,78	180.760	200.000	103,83	169.716
4.55% Petronas Capital Ltd 21.04.2050	0	0,00	0	250.000	134,48	274.772
4.75% Brazilian Government International Bond 14.01.2050	200.000	89,25	156.966	200.000	107,05	174.978
4.5% Uzbekneftegaz JSC 16.11.2028	200.000	96,50	169.715	0	0,00	0
4.875% CNAC HK Finbridge Co Ltd 14.03.2025	0	0,00	0	200.000	107,22	175.258
4.9% Guatemala Government Bond 01.06.2030	200.000	107,98	189.898	200.000	116,70	190.762
4.95% Paraguay Government International Bond 28.04.2031	200.000	112,74	198.268	0	0,00	0
5% Colombia Government International Bond 15.06.2045	200.000	90,33	158.860	0	0,00	0
5% Ecuador Government International Bond 31.07.2030	94.500	82,88	68.869	94.500	64,75	50.009
5.1% Russian Foreign Bond - Eurobond 28.03.2035	200.000	118,25	207.967	400.000	126,66	414.062

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
5.1% Uruguay Government International Bond 18.06.2050	200.000	132,90	233.727	200.000	140,50	229.660
5.125% Kazakhstan Government International Bond 21.07.2025	0	0,00	0	225.000	118,30	217.543
5.125% Portugal Government International Bond 15.10.2024	665.000	110,98	648.977	1.865.000	116,45	1.775.039
5.25% Bahrain Government International Bond 25.01.2033	200.000	94,09	165.483	0	0,00	0
5.25% Egypt Government International Bond 06.10.2025	0	0,00	0	200.000	106,63	174.288
5.25% Namibia International Bonds 29.10.2025	0	0,00	0	200.000	107,78	176.178
5.25% Turkey Government International Bond 13.03.2030	0	0,00	0	250.000	100,77	205.888
5.3% Dominican Republic International Bond 21.01.2041	150.000	99,14	130.774	0	0,00	0
5.375% Temasek Financial I Ltd 23.11.2039	2.750.000	143,68	3.474.475	5.000.000	147,45	6.025.377
5.75% Republic of Uzbekistan International Bond 20.02.2029	200.000	106,88	187.962	0	0,00	0
5.45% Indonesia Asahan Aluminium Persero PT 15.05.2030	200.000	114,39	201.174	200.000	120,80	197.453
5.5% Mexico City Airport Trust 31.07.2047	200.000	100,30	176.390	200.000	105,05	171.708
5.% Rwanda International Government Bond 09.08.2031	200.000	101,08	177.778	0	0,00	0
5.6% CDP Financial Inc 25.11.2039	7.519.000	141,59	9.361.922	8.019.000	144,59	9.476.517
5.625% Oman Government International Bond 17.01.2028	350.000	106,23	326.932	350.000	102,27	292.549
5.625% Peruvian Government International Bond 18.11.2050	0	0,00	0	50.000	157,20	64.239
5.625% Petroleos del Peru SA 19.06.2047	200.000	100,01	175.886	0	0,00	0
5.75% Republic of South Africa Government International 30.09.2049	200.000	96,42	169.567	200.000	100,31	163.970
5.8% Egypt Government International Bond 30.09.2027	250.000	96,58	212.320	0	0,00	0
5.8% Indonesia Asahan Aluminium Persero PT 15.05.2050	200.000	115,86	203.767	200.000	125,05	204.400
5.875% Republic of Belarus International Bond 24.02.2026	0	0,00	0	200.000	103,00	168.363
5.875% Dominican Republic International Bond 30.01.2060	150.000	96,48	127.261	150.000	110,02	134.873
6% Turkey Government International Bond 14.01.2041	200.000	83,59	147.016	0	0,00	0
6% Venezuela Government International Bond 09.12.2020	400.000	6,50	22.863	400.000	9,50	31.057
6.1% Paraguay Government International Bond 11.08.2044	200.000	123,27	216.787	200.000	134,30	219.520
6.125% Costa Rica Government International Bond 19.02.2031	0	0,00	0	200.000	93,72	153.192
6.125% Sri Lanka Government International Bond 03.06.2025	200.000	52,89	93.023	200.000	60,19	98.382
6.15% Perusahaan Perseroan Persero PT Perusahaan Listrik 21.05.2048	0	0,00	0	300.000	131,86	323.304
6.375% KazMunayGas National Co JSC 24.10.2048	200.000	131,51	231.279	200.000	144,47	236.147
6.5% Petroleos Mexicanos 23.01.2029	0	0,00	0	50.000	103,63	42.346
6.6% Lebanon Government International Bond 31.12.2099	270.000	10,50	24.930	270.000	13,00	28.687
6.7% Panama Government International Bond 26.01.2036	130.000	134,35	153.585	130.000	149,09	158.409
6.75% Federal Home Loan Mortgage Corp 15.03.2031	5.237.000	143,70	6.617.538	5.237.000	154,08	6.594.969

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
6.5% Oman Government International Bond 17.01.2048	200.000	101,88	179.168	0	0,00	0
6.75% Petroleos Mexicanos 21.09.2047	198.280	88,75	154.743	250.000	94,13	192.319
6.85% Lebanon Government International Bond 31.12.2099	105.000	10,50	9.695	105.000	13,00	11.156
6.85% Sri Lanka Government International Bond 14.03.2024	250.000	53,16	116.857	250.000	61,55	125.755
6.875% Georgia Government International Bond 12.04.2021	0	0,00	0	200.000	101,61	166.095
6.875% Republic of Kenya Government International Bond 24.06.2024	200.000	105,94	186.317	200.000	109,94	179.703
6.95% State Oil Co of the Azerbaijan Republic 18.03.2030	200.000	120,82	212.482	0	0,00	0
7.25% Turkey Government International Bond 05.03.2038	0	0,00	0	100.000	113,00	92.354
7.25% Turkey Government International Bond 23.12.2023	0	0,00	0	375.000	109,56	335.793
7.253% Ukraine Government International Bond 15.03.2033	200.000	88,50	155.645	200.000	109,41	178.834
7.35% Peruvian Government International Bond 21.07.2025	100.000	119,21	104.824	100.000	128,48	105.010
7.375% Bahrain Government International Bond 14.05.2030	0	0,00	0	200.000	119,03	194.567
7.375% Jordan Government International Bond 10.10.2047	200.000	101,51	178.517	200.000	117,23	191.630
7.375% Oman Government International Bond 28.10.2032	0	0,00	0	200.000	110,50	180.622
7.39% Power Sector Assets & Liabilities Management Corp 02.12.2024	0	0,00	0	250.000	125,38	256.171
7.45% Dominican Republic International Bond 30.04.2044	150.000	118,59	156.428	150.000	129,31	158.529
7.5% Dominican Republic International Bond 06.05.2021	0	0,00	0	60.000	102,68	16.784
7.5% Oil and Gas Holding Co BSCC/The 25.10.2027	200.000	108,47	190.765	200.000	114,81	187.671
7.625% Nigeria Government International Bond 21.11.2025	0	0,00	0	200.000	115,22	188.335
7.625% Hungary Government International Bond 29.03.2041	0	0,00	0	150.000	177,46	217.555
7.65% Venezuela Government International Bond 31.12.2099	70.000	6,50	4.001	70.000	9,50	5.435
7.69% Petroleos Mexicanos 23.01.2050	175.000	96,25	148.116	0	0,00	0
7.75% Ukraine Government International Bond 01.09.2025	270.000	96,28	228.581	100.000	112,20	91.703
8% Angolan Government International Bond 26.11.2029	200.000	98,95	174.027	0	0,00	0
8% Republic of Kenya Government International Bond 22.05.2032	0	0,00	0	200.000	117,03	191.298
8.125% Ghana Government International Bond 26.03.2032	0	0,00	0	200.000	106,09	173.420
8.627% Ghana Government International Bond 16.06.2049	200.000	79,36	139.566	200.000	102,36	167.315
8.5% Egypt Government International Bond 30.09.2051	200.000	89,73	157.809	0	0,00	0
8.75% Mongolia Government International Bond 09.03.2024	300.000	110,32	291.021	300.000	116,67	286.066
8.875% Egypt Government International Bond 29.05.2050	200.000	90,97	159.989	0	0,00	0
9% Petroleos de Venezuela SA 17.11.2021	100.000	4,00	3.517	100.000	3,70	3.024
9.75% Ukraine Government International Bond 01.11.2028	0	0,00	0	310.000	123,38	312.584
Ukraine Government International Bond 31.05.2040	211.000	91,38	169.551	0	0,00	0

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
			<b>61.362.202</b>			<b>62.490.167</b>
<b>Listed bonds from foreign issuers, total:</b>			<b>103.116.155</b>			<b>117.131.141</b>
<b>Unlisted bonds from foreign issuers:</b>						
Instrument currency: USD						
9.375% Hydro-Quebec 15.04.2030	4.800.000	153,42	6.475.551	4.800.000	164,82	6.465.962
9.5% Hydro-Quebec 15.11.2030	1.325.000	161,64	1.883.290	1.325.000	172,51	1.868.179
			<b>8.358.841</b>			<b>8.334.141</b>
<b>Unlisted bonds from foreign issuers, total:</b>			<b>8.358.841</b>			<b>8.334.141</b>
<b>Certificates in other Danish UCITS:</b>						
Instrument currency: EUR						
Jyske Invest High Yield Corporate Bonds CL	75.797	231,17	17.522.265	85.010	225,18	19.142.917
			<b>17.522.265</b>			<b>19.142.917</b>
<b>Certificates in other Danish UCITS, total:</b>			<b>17.522.265</b>			<b>19.142.917</b>
<b>Listed shares in Danish companies:</b>						
Instrument currency: DKK						
Carlsberg AS	2.531	1.129,50	384.368	715	975,20	93.675
DSV A/S	1.008	1.527,50	207.019	0	0,00	0
Novo Nordisk A/S	2.973	735,00	293.800	2.608	426,65	149.487
			<b>885.187</b>			<b>243.162</b>
<b>Listed shares in Danish companies, total:</b>			<b>885.187</b>			<b>243.162</b>
<b>Listed shares in foreign companies:</b>						
Instrument currency: AUD						
Aristocrat Leisure Ltd	0	0,00	0	9.966	31,00	194.841
Australia & New Zealand Banking Group Ltd	15.196	27,51	267.268	0	0,00	0
CSL Ltd	0	0,00	0	1.210	283,18	216.096
Newcrest Mining Ltd	0	0,00	0	5.837	25,78	94.901
Rio Tinto Ltd	3.168	100,11	202.764	4.006	113,83	287.585
Suncorp Group Ltd	0	0,00	0	32.190	9,74	197.733
			<b>470.032</b>			<b>991.156</b>
Instrument currency: BRL						

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Banco Bradesco SA	0	0,00	0	25.200	27,14	107.614
Banco do Brasil SA	0	0,00	0	21.900	38,80	133.701
Petroleo Brasileiro PR SA	0	0,00	0	43.300	28,34	193.084
Vale SA	0	0,00	0	4.500	87,45	61.920
			<b>0</b>			<b>496.320</b>
Instrument currency: CAD						
B2Gold Corp	0	0,00	0	26.100	7,13	119.382
Ballard Power Systems Inc	3.400	15,89	37.611	0	0,00	0
Canadian Imperial Bank of Commerce	2.300	147,45	236.092	2.800	108,72	195.288
IGM Financial Inc	4.900	45,62	155.618	6.100	34,51	135.047
Manulife Financial Corp	13.800	24,11	231.625	15.000	22,65	217.956
Northland Power Inc	6.600	37,95	174.367	0	0,00	0
Restaurant Brands International Inc	0	0,00	0	2.300	77,83	114.838
Ritchie Bros Auctioneers Inc	0	0,00	0	2.200	88,48	124.875
Royal Bank of Canada	0	0,00	0	1.700	104,59	114.064
Sun Life Financial Inc	6.400	70,41	313.706	5.700	56,60	206.967
West Fraser Timber Co Ltd	3.700	120,68	310.846	0	0,00	0
WSP Global Inc	2.100	183,63	268.455	2.600	120,59	201.138
			<b>1.728.318</b>			<b>1.429.554</b>
Instrument currency: CHF						
ABB Ltd	0	0,00	0	5.668	24,71	129.495
Barry Callebaut AG	78	2.216,00	166.816	0	0,00	0
Cie Financiere Richemont SA	1.602	136,95	211.738	1.685	80,08	124.760
Logitech International SA	0	0,00	0	2.146	85,92	170.480
Nestle SA	4.518	127,44	555.681	6.437	104,26	620.514
Roche Holding AG	1.163	379,10	425.507	1.091	309,00	311.698
Sika AG	766	380,20	281.070	0	0,00	0
Swiss Life Holding AG	0	0,00	0	570	412,40	217.342
UBS Group AG	20.788	16,42	329.427	13.590	12,47	156.688
			<b>1.970.238</b>			<b>1.730.978</b>
Instrument currency: EUR						
Adyen NV	0	0,00	0	66	1.905,00	125.730

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Air Liquide SA	0	0,00	0	1.066	134,25	143.111
Airbus SE	0	0,00	0	1.317	89,78	118.240
Akzo Nobel NV	0	0,00	0	2.296	87,86	201.727
Allianz SE	0	0,00	0	771	200,70	154.740
Alstom SA	10.621	31,22	331.588	2.829	46,61	131.860
Anheuser-Busch InBev SA/NV	0	0,00	0	3.244	57,01	184.940
ASML Holding NV	695	706,70	491.157	1.257	397,55	499.720
Assicurazioni Generali SpA	8.894	18,63	165.695	11.376	14,26	162.222
AXA SA	8.299	26,19	217.309	9.851	19,51	192.213
BASF SE	0	0,00	0	2.571	64,72	166.395
Covivio	0	0,00	0	1.952	75,35	147.083
CRH PLC	0	0,00	0	4.167	34,02	141.761
Daimler AG	0	0,00	0	5.041	57,79	291.319
Danone SA	0	0,00	0	2.702	53,76	145.260
Deutsche Post AG	2.583	56,54	146.043	0	0,00	0
Deutsche Telekom AG	19.349	16,30	315.389	14.267	14,96	213.363
E.ON SE	13.519	12,19	164.824	13.818	9,06	125.246
EDP - Energias de Portugal SA	58.005	4,83	280.280	57.954	5,16	298.811
Eiffage SA	1.236	90,46	111.809	1.567	79,04	123.856
Endesa SA	8.078	20,20	163.176	11.183	22,35	249.940
Enel SpA	0	0,00	0	19.229	8,28	159.139
EssilorLuxottica SA	0	0,00	0	1.350	127,55	172.193
HOCHTIEF AG	0	0,00	0	1.843	79,55	146.611
Iberdrola SA	0	0,00	0	9.342	11,70	109.301
Infineon Technologies AG	6.352	40,76	258.908	5.092	31,39	159.838
Intesa Sanpaolo SpA	0	0,00	0	85.812	1,91	164.124
Kering SA	0	0,00	0	321	594,40	190.802
Kerry Group PLC	1.086	113,25	122.990	0	0,00	0
L'Oreal SA	0	0,00	0	545	310,80	169.386
LVMH Moet Hennessy Louis Vuitton SE	415	727,00	301.705	368	510,90	188.011
Prosus NV	3.176	73,53	233.531	0	0,00	0
Red Electrica Corp SA	0	0,00	0	7.434	16,78	124.705
Sanofi	0	0,00	0	1.791	78,70	140.952

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
SAP SE	0	0,00	0	2.593	107,22	278.021
Schneider Electric SE	1.374	172,46	236.960	1.497	118,30	177.095
Siemens AG	2.326	152,68	355.134	3.180	117,52	373.714
Siemens Energy AG	8.674	22,49	195.078	0	0,00	0
Siemens Gamesa Renewable Energy SA	3.636	21,07	76.611	0	0,00	0
Societe Generale SA	6.385	30,21	192.859	0	0,00	0
Teleperformance	624	392,00	244.608	0	0,00	0
Unilever PLC (NA)	0	0,00	0	2.245	49,57	111.273
Veolia Environnement SA	5.967	32,26	192.495	0	0,00	0
Vonovia SE	6.075	48,50	294.638	1.716	59,76	102.548
			<b>5.092.784</b>			<b>6.585.250</b>
Instrument currency: GBP						
Associated British Foods PLC	6.449	2.008,00	154.235	0	0,00	0
AstraZeneca PLC	4.082	8.678,00	421.909	1.921	7.324,00	157.183
Diageo PLC	5.526	4.036,00	265.637	5.278	2.878,00	169.704
Drax Group PLC	16.331	605,00	117.678	0	0,00	0
Ferguson PLC	1.475	13.105,00	230.226	2.152	8.884,00	213.590
Future PLC	2.704	3.830,00	123.348	0	0,00	0
GlaxoSmithKline PLC	0	0,00	0	16.690	1.342,00	250.230
Informa PLC	0	0,00	0	19.357	549,00	118.725
Johnson Matthey PLC	0	0,00	0	3.785	2.425,00	102.544
Land Securities Group PLC	0	0,00	0	14.287	673,80	107.548
Legal & General Group PLC	0	0,00	0	54.798	266,20	162.969
Lloyds Banking Group PLC	383.469	47,80	218.315	0	0,00	0
London Stock Exchange Group PLC	1.952	6.930,00	161.116	0	0,00	0
National Grid PLC	15.188	1.059,80	191.713	0	0,00	0
Prudential PLC	13.447	1.274,50	204.123	0	0,00	0
Reckitt Benckiser Group PLC	2.629	6.342,00	198.583	2.463	6.542,00	180.014
RELX PLC (LN)	7.166	2.402,00	205.010	10.664	1.792,50	213.555
Rio Tinto PLC	0	0,00	0	1.820	5.470,00	111.222
Royal Mail PLC	21.785	506,00	131.291	0	0,00	0
Unilever PLC	2.555	3.945,50	120.066	2.619	4.392,00	128.508
Vodafone Group PLC	106.341	112,26	142.184	153.341	120,94	207.185

Security name	Number of assets	Market price	31-12-2021	Number of assets	Market	31-12-2020
			Market value			Market value
			<b>2.885.434</b>			<b>2.122.976</b>
Instrument currency: HKD						
Alibaba Group Holding Ltd	0	0,00	0	19.740	232,60	483.969
China Construction Bank Corp	0	0,00	0	210.000	5,89	130.375
China Merchants Bank Co Ltd	0	0,00	0	25.500	49,00	131.703
China Resources Cement Holdings Ltd	0	0,00	0	80.000	8,66	73.025
Country Garden Services Holdings Co Ltd	0	0,00	0	16.000	52,45	88.456
GDS Holdings Ltd	0	0,00	0	8.500	90,35	80.948
Geely Automobile Holdings Ltd	0	0,00	0	40.000	26,50	111.729
Hong Kong Exchanges & Clearing Ltd	2.900	455,40	148.959	3.700	425,00	165.749
JD.com Inc	0	0,00	0	4.200	342,00	151.404
NetEase Inc	0	0,00	0	9.000	147,60	140.020
Ping An Insurance Group Co of China Ltd	0	0,00	0	18.500	95,00	185.249
Sun Hung Kai Properties Ltd	11.500	94,60	122.705	14.000	100,00	147.567
Sunac China Holdings Ltd	0	0,00	0	19.000	28,65	57.377
Tencent Holdings Ltd	0	0,00	0	20.600	564,00	1.224.637
WH Group Ltd	0	0,00	0	188.000	6,50	128.805
			<b>271.664</b>			<b>3.301.013</b>
Instrument currency: HUF						
OTP Bank Nyrt	0	0,00	0	2.882	13.360,00	106.162
			<b>0</b>			<b>106.162</b>
Instrument currency: IDR						
Bank Central Asia Tbk PT	0	0,00	0	51.300	33.850,00	101.013
Bank Rakyat Indonesia Persero Tbk PT	0	0,00	0	434.900	4.170,00	105.494
			<b>0</b>			<b>206.507</b>
Instrument currency: ILS						
Bank Leumi Le-Israel BM	18.423	3.345,00	174.110	26.693	1.890,00	128.418
			<b>174.110</b>			<b>128.418</b>
Instrument currency: JPY						
CyberAgent Inc	10.900	1.914,00	159.312	0	0,00	0
Daiichi Sankyo Co Ltd	10.300	2.925,00	230.061	0	0,00	0



Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Daikin Industries Ltd	0	0,00	0	1.000	22.920,00	181.436
Ebara Corp	3.600	6.390,00	175.664	0	0,00	0
Honda Motor Co Ltd	0	0,00	0	5.600	2.877,50	127.559
ITOCHU Corp	10.500	3.518,00	282.076	12.400	2.964,00	290.944
KDDI Corp	6.300	3.362,00	161.740	8.000	3.066,00	194.165
Keyence Corp	0	0,00	0	200	58.000,00	91.826
Komatsu Ltd	8.000	2.693,50	164.546	9.900	2.817,50	220.805
MEIJI Holdings Co Ltd	0	0,00	0	3.500	7.260,00	201.147
Nintendo Co Ltd	0	0,00	0	400	65.830,00	208.446
Nippon Yusen KK	1.900	8.760,00	127.098	7.300	2.402,00	138.805
Nissin Foods Holdings Co Ltd	0	0,00	0	2.700	8.840,00	188.941
Nomura Research Institute Ltd	3.500	4.935,00	131.897	0	0,00	0
Obayashi Corp	0	0,00	0	24.400	890,00	171.905
ORIX Corp	10.600	2.347,50	190.017	0	0,00	0
Panasonic Corp	25.700	1.265,00	248.258	0	0,00	0
Recruit Holdings Co Ltd	4.400	6.972,00	234.256	0	0,00	0
Secom Co Ltd	0	0,00	0	2.400	9.517,00	180.809
SG Holdings Co Ltd	7.000	2.693,00	143.951	0	0,00	0
Shionogi & Co Ltd	0	0,00	0	5.300	5.635,00	236.417
Shizuoka Bank Ltd/The	0	0,00	0	19.500	756,00	116.699
SoftBank Group Corp	2.900	5.434,00	120.337	2.400	8.058,00	153.090
Sony Group Corp	7.200	14.475,00	795.850	3.500	10.285,00	284.958
Sumitomo Electric Industries Ltd	0	0,00	0	20.100	1.366,50	217.428
Sumitomo Mitsui Financial Group Inc	6.300	3.943,00	189.691	0	0,00	0
Takeda Pharmaceutical Co Ltd	0	0,00	0	4.600	3.755,00	136.734
Tokyo Electron Ltd	0	0,00	0	400	38.400,00	121.591
Toyo Suisan Kaisha Ltd	0	0,00	0	4.600	5.020,00	182.798
			<b>3.354.755</b>			<b>3.646.504</b>
Instrument currency: KRW						
Hyundai Mobis Co Ltd	0	0,00	0	550	255.500,00	105.726
Hyundai Motor Co	0	0,00	0	1.527	89.600,00	102.938
LG Chem Ltd	0	0,00	0	238	824.000,00	147.548
LG Household & Health Care Ltd	0	0,00	0	109	1.620.000,00	132.853

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Samsung Electronics Co Ltd	0	0,00	0	6.657	81.000,00	405.688
Samsung Electronics Co Pref	0	0,00	0	2.370	73.600,00	131.237
Shinhan Financial Group Co Ltd	0	0,00	0	3.533	32.050,00	85.192
SK Hynix Inc	0	0,00	0	1.679	118.500,00	149.692
			<b>0</b>			<b>1.260.873</b>
Instrument currency: MXN						
Grupo Financiero Banorte SAB de CV	0	0,00	0	23.200	109,93	104.610
			<b>0</b>			<b>104.610</b>
Instrument currency: NOK						
Norsk Hydro ASA	25.744	69,52	178.470	24.143	39,86	91.862
Orkla ASA	0	0,00	0	26.474	87,00	219.859
Telenor ASA	0	138,60	0	12.375	145,90	172.348
			<b>178.470</b>			<b>484.069</b>
Instrument currency: SEK						
Assa Abloy AB	0	0,00	0	6.252	202,50	125.992
Atlas Copco AB A	0	0,00	0	2.966	421,10	124.296
Essity AB	0	0,00	0	5.729	264,50	150.801
Nordea Bank Abp (SS)	12.850	110,50	137.910	0	0,00	0
Skanska AB	0	0,00	0	5.764	209,70	120.288
Volvo AB	0	0,00	0	6.131	193,80	118.246
			<b>137.910</b>			<b>639.623</b>
Instrument currency: SGD						
Capitaland Group Pte Ltd	0	0,00	0	82.200	3,28	166.728
DBS Group Holdings Ltd	7.200	32,66	153.382	11.300	25,04	174.974
Mapletree Commercial Trust	0	0,00	0	116.700	2,13	153.714
Oversea-Chinese Banking Corp Ltd	32.300	11,40	240.177	0	0,00	0
United Overseas Bank Ltd	14.800	26,90	259.680	9.100	22,59	127.122
			<b>653.239</b>			<b>622.537</b>
Instrument currency: THB						
CP ALL PCL-NVDR	0	0,00	0	42.200	58,25	67.057
Kasikornbank PCL	0	0,00	0	28.200	113,00	86.929

Security name	Number of assets	Market price	31-12-2021		Number of assets	Market	31-12-2020
			Market value				Market value
			<b>0</b>				<b>153.986</b>
Instrument currency: TWD							
Chailease Holding Co Ltd	0	0,00	0		24.000	168,00	117.297
MediaTek Inc	0	0,00	0		6.000	747,00	130.388
Merida Industry Co Ltd	0	0,00	0		10.000	236,00	68.656
Sinbon Electronics Co Ltd	0	0,00	0		23.000	216,00	144.526
Taiwan Semiconductor Manufacturing	0	0,00	0		41.000	530,00	632.156
			<b>0</b>				<b>1.093.022</b>
Instrument currency: USD							
3M Co	0	0,00	0		1.200	174,79	171.426
Abbott Laboratories	0	0,00	0		2.400	109,49	214.765
AbbVie Inc	3.486	135,40	415.058		2.700	107,15	236.447
Accenture PLC	1.022	414,55	372.555		1.294	261,21	276.250
Activision Blizzard Inc	0	0,00	0		1.600	92,85	121.417
Adobe Inc	936	567,06	466.732		1.134	500,12	463.517
Allstate Corp/The	0	0,00	0		1.400	109,93	125.783
Ally Financial Inc	5.795	47,61	242.613		0	0,00	0
Alphabet A Inc	486	2.897,04	1.238.095		580	1.752,64	830.805
Alphabet C Inc	276	2.893,59	702.278		578	1.751,88	827.581
Amazon.com Inc	629	3.334,34	1.844.267		547	3.256,93	1.456.042
Amedisys Inc	646	161,88	91.958		0	0,00	0
American Electric Power Co Inc	2.560	88,97	200.284		0	0,00	0
American Express Co	0	0,00	0		1.100	120,91	108.701
American Tower Corp	0	0,00	0		435	224,46	79.801
American Water Works Co Inc	0	0,00	0		900	153,47	112.887
Amgen Inc	0	0,00	0		1.200	229,92	225.495
Analog Devices Inc	0	0,00	0		1.000	147,73	120.739
Anthem Inc	0	0,00	0		500	321,09	131.212
Apple Inc	14.456	177,57	2.257.256		17.463	132,69	1.893.805
Applied Materials Inc	2.949	157,36	408.068		2.612	86,30	184.231
Arthur J Gallagher & Co	1.488	169,67	222.009		1.900	123,71	192.104
AT&T Inc	0	0,00	0		6.701	28,76	157.510
Autodesk Inc	875	281,19	216.357		0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Automatic Data Processing Inc	1.081	246,58	234.394	0	0,00	0
Avantor Inc	5.400	42,14	200.102	0	0,00	0
Bank of America Corp	0	0,00	0	4.990	30,31	123.613
Bath & Body Works Inc	3.813	69,79	234.004	0	0,00	0
Baxter International Inc	0	0,00	0	1.800	80,24	118.043
Becton Dickinson and Co	0	0,00	0	600	250,22	122.702
BlackRock Inc	562	915,56	452.466	418	721,54	246.499
Block Inc	0	0,00	0	800	217,64	142.301
Bristol-Myers Squibb Co	0	0,00	0	3.478	62,03	176.323
Broadcom Inc	0	0,00	0	598	437,85	213.996
Brown & Brown Inc	0	0,00	0	5.200	47,41	201.489
Callaway Golf Co	6.400	27,44	154.428	0	0,00	0
Catalent Inc	2.114	128,03	238.002	0	0,00	0
Celanese Corp	0	0,00	0	1.000	129,94	106.199
Check Point Software Technologies Ltd	0	0,00	0	1.500	132,91	162.940
Church & Dwight Co Inc	0	0,00	0	2.360	87,23	168.250
Cigna Corp	1.218	229,63	245.946	0	0,00	0
Cisco Systems Inc/Delaware	8.011	63,37	446.410	10.100	44,75	369.396
Citigroup Inc	6.235	60,39	331.104	4.599	61,66	231.764
Citrix Systems Inc	0	0,00	0	1.200	130,10	127.596
Clorox Co/The	0	0,00	0	700	201,92	115.520
Coca-Cola Co/The	9.266	59,21	482.448	8.300	54,84	372.009
Colgate-Palmolive Co	2.406	85,34	180.556	2.900	85,51	202.672
Comcast Corp	4.100	50,33	181.457	7.100	52,40	304.066
Conagra Brands Inc	0	0,00	0	3.900	36,26	115.577
Corporate Office Properties Trust	6.500	27,97	159.871	0	0,00	0
Costco Wholesale Corp	0	0,00	0	500	376,78	153.970
CSX Corp	0	0,00	0	1.700	90,75	126.088
Cummins Inc	600	218,14	115.093	0	0,00	0
CVS Health Corp	0	0,00	0	2.500	68,30	139.553
Danaher Corp	1.654	329,01	478.528	1.400	222,14	254.175
Darden Restaurants Inc	1.853	150,64	245.459	1.300	119,12	126.563
Darling Ingredients Inc	3.695	69,29	225.138	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Deere & Co	1.081	342,89	325.945	500	269,05	109.946
Dell Technologies Inc	2.363	56,17	116.716	2.100	73,29	125.789
Digital Realty Trust Inc	0	0,00	0	1.000	139,51	114.021
DTE Energy Co	0	0,00	0	2.000	121,41	198.455
DuPont de Nemours Inc	0	0,00	0	2.200	71,11	127.859
Edwards Lifesciences Corp	1.561	129,55	177.829	1.900	91,23	141.667
Electronic Arts Inc	2.688	131,90	311.772	0	0,00	0
Emerson Electric Co	2.532	92,97	207.000	3.100	80,37	203.626
Enphase Energy Inc	425	182,94	68.369	0	0,00	0
Entergy Corp	0	0,00	0	2.000	99,84	163.197
Equinix Inc	424	845,84	315.368	100	714,18	58.370
Equitable Holdings Inc	5.200	32,79	149.937	0	0,00	0
Eversource Energy	0	0,00	0	2.100	86,51	148.479
Exelon Corp	0	0,00	0	2.622	42,22	90.475
Expeditors International of Washington Inc	0	0,00	0	1.500	95,11	116.599
F5 Inc	0	0,00	0	700	175,94	100.656
FedEx Corp	0	0,00	0	600	259,62	127.312
Fidelity National Information Services Inc	1.788	109,15	171.615	2.201	141,46	254.467
Fiserv Inc	1.568	103,79	143.108	1.636	113,86	152.241
Generac Holdings Inc	559	351,92	172.989	0	0,00	0
General Mills Inc	0	0,00	0	2.600	58,80	124.948
Gilead Sciences Inc	0	0,00	0	4.300	58,26	204.747
Global Payments Inc	0	0,00	0	760	215,42	133.807
GoDaddy Inc	3.012	84,86	224.761	0	0,00	0
Goldman Sachs Group Inc/The	467	382,55	157.097	400	263,71	86.211
HDFC Bank Ltd (ADR)	0	0,00	0	1.900	72,26	112.210
Hewlett Packard Enterprise Co	16.795	15,77	232.903	14.800	11,85	143.337
Hologic Inc	2.785	76,56	187.495	0	0,00	0
Home Depot Inc/The	1.957	415,01	714.188	2.463	265,62	534.692
Honeywell International Inc	0	0,00	0	956	212,70	166.190
Howmet Aerospace Inc	9.684	31,83	271.053	0	0,00	0
HP Inc	0	0,00	0	6.900	24,59	138.671
Huntington Bancshares Inc/OH	0	0,00	0	19.600	12,63	202.319

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
ICICI Bank Ltd (ADR)	0	0,00	0	14.800	14,86	179.746
IDEXX Laboratories Inc	262	658,46	151.703	300	499,87	122.562
IHS Markit Ltd	1.400	132,92	163.637	1.800	89,83	132.152
Incyte Corp	2.525	73,40	162.975	1.700	86,98	120.850
Infosys Ltd (ADR)	0	0,00	0	14.700	16,95	203.641
Ingersoll Rand Inc	2.291	61,87	124.643	2.881	45,56	107.277
Intel Corp	0	0,00	0	3.508	49,82	142.837
Intercontinental Exchange Inc	2.358	136,77	283.595	1.676	115,29	157.922
International Business Machines Corp	0	0,00	0	2.900	125,88	298.355
International Flavors & Fragrances Inc	2.297	150,65	304.294	0	0,00	0
Intuit Inc	627	643,22	354.642	753	379,85	233.768
Invesco Ltd	10.329	23,02	209.087	0	0,00	0
IQVIA Holdings Inc	1.300	282,14	322.531	0	0,00	0
Jazz Pharmaceuticals PLC	1.295	127,40	145.078	0	0,00	0
Johnson & Johnson	4.384	171,07	659.489	2.293	157,38	294.939
Johnson Controls International plc	3.972	81,31	283.999	6.800	46,59	258.929
JPMorgan Chase & Co	4.883	158,35	679.936	3.300	127,07	342.717
Keurig Dr Pepper Inc	12.608	36,86	408.662	0	0,00	0
KeyCorp	0	0,00	0	9.100	16,41	122.047
Keysight Technologies Inc	0	0,00	0	1.200	132,09	129.548
Kimberly-Clark Corp	0	0,00	0	2.600	134,83	286.509
Korn Ferry	2.400	75,73	159.824	0	0,00	0
L3Harris Technologies Inc	0	0,00	0	780	189,02	120.498
Laboratory Corp of America Holdings	950	314,21	262.486	0	0,00	0
Lam Research Corp	587	719,15	371.211	500	472,27	192.992
Lennar Corp	0	0,00	0	2.200	76,23	137.065
LHC Group Inc	851	137,23	102.693	0	0,00	0
Lincoln National Corp	3.447	68,26	206.905	4.700	50,31	193.255
LKQ Corp	4.800	60,03	253.380	0	0,00	0
Lowe's Cos Inc	1.192	258,48	270.936	1.600	160,51	209.894
LUKOIL PJSC (ADR)	0	0,00	0	2.650	68,20	147.710
Lululemon Athletica Inc	0	0,00	0	447	348,03	127.146
Marsh & McLennan Cos Inc	0	0,00	0	1.900	117,00	181.684

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
MasTec Inc	1.700	92,28	137.949	0	0,00	0
Mastercard Inc	1.770	359,32	559.265	900	356,94	262.552
McDonald's Corp	0	0,00	0	780	214,58	136.792
McKesson Corp	670	248,57	146.449	827	173,92	117.553
Medtronic PLC	0	0,00	0	1.600	117,14	153.181
MercadoLibre Inc	0	0,00	0	72	1.675,22	98.579
Merck & Co Inc	4.546	76,64	306.371	2.228	81,80	148.952
Meta Platforms Inc	1.359	336,35	401.952	2.692	273,16	600.994
Microsoft Corp	9.307	336,32	2.752.489	14.973	222,42	2.721.830
MMC Norilsk Nickel PJSC (ADR)	0	0,00	0	3.308	31,20	84.353
Molson Coors Beverage Co	3.103	46,35	126.472	0	0,00	0
Mondelez International Inc	0	0,00	0	2.739	58,47	130.889
Moody's Corp	0	0,00	0	600	290,24	142.327
Nasdaq Inc	900	210,01	166.206	1.200	132,74	130.185
Netflix Inc	0	0,00	0	281	540,73	124.184
New Oriental Education & Technology Group Inc (ADR)	0	0,00	0	500	185,81	75.931
NIKE Inc	2.557	166,67	374.758	1.600	141,47	184.996
Novolipetsk Steel PJSC (GDR)	0	0,00	0	3.423	27,74	77.605
NVIDIA Corp	3.534	294,11	913.986	1.400	522,20	597.507
Omnicom Group Inc	0	0,00	0	3.109	62,37	158.480
ON Semiconductor Corp	5.368	67,92	320.607	0	0,00	0
Oracle Corp	0	0,00	0	2.900	64,69	153.325
PayPal Holdings Inc	2.173	188,58	360.345	1.400	234,20	267.974
PepsiCo Inc	0	173,71	0	2.400	148,30	290.891
Polyus PJSC (GDR)	0	0,00	0	789	100,80	65.000
PPG Industries Inc	0	0,00	0	1.500	144,22	176.805
Procter & Gamble Co/The	4.555	163,58	655.212	4.470	139,14	508.321
Prologis Inc	3.091	168,36	457.616	1.200	99,66	97.742
Quanta Services Inc	2.200	114,66	221.819	0	0,00	0
Raytheon Technologies Corp	0	0,00	0	1.800	71,51	105.200
Regeneron Pharmaceuticals Inc	0	0,00	0	300	483,11	118.453
Roper Technologies Inc	386	491,86	166.952	452	431,09	159.252
S&P Global Inc	678	471,93	281.365	500	328,73	134.335

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
salesforce.com Inc	1.413	254,13	315.763	1.807	222,53	328.643
Sberbank of Russia PJSC (ADR)	0	0,00	0	10.980	14,52	130.301
Schlumberger NV	19.545	29,95	514.749	0	0,00	0
ServiceNow Inc	464	649,11	264.850	400	550,43	179.945
Sherwin-Williams Co/The	0	0,00	0	170	734,91	102.108
Simon Property Group Inc	0	0,00	0	1.600	85,28	111.518
Starbucks Corp	0	0,00	0	1.200	106,98	104.921
Steel Dynamics Inc	4.571	62,07	249.492	0	0,00	0
SVB Financial Group	300	678,24	178.924	0	0,00	0
T Rowe Price Group Inc	0	0,00	0	1.600	151,39	197.968
Target Corp	0	0,00	0	800	176,53	115.422
Tesla Inc	652	1.056,78	605.892	846	705,67	487.922
Texas Instruments Inc	2.577	188,47	427.090	2.500	164,13	335.356
Thermo Fisher Scientific Inc	882	667,24	517.504	703	465,78	267.617
Union Pacific Corp	0	0,00	0	881	208,22	149.926
United Parcel Service Inc	0	0,00	0	1.100	168,40	151.396
UnitedHealth Group Inc	1.218	502,14	537.818	1.093	350,68	313.263
US Bancorp	0	0,00	0	3.100	46,59	118.041
Verizon Communications Inc	0	0,00	0	5.574	58,75	267.641
Vertex Pharmaceuticals Inc	1.495	219,60	288.693	1.200	236,34	231.791
Victoria's Secret & Co	3.069	55,54	149.888	0	0,00	0
Visa Inc	3.142	216,71	598.754	1.346	218,73	240.620
VMware Inc	1.040	115,88	105.975	0	0,00	0
Walmart Inc	3.300	144,69	419.871	0	0,00	0
Walt Disney Co/The	0	0,00	0	2.000	181,18	296.155
Welltower Inc	2.900	85,77	218.724	0	0,00	0
Western Alliance Bancorp	1.700	107,65	160.926	0	0,00	0
Xylem Inc/NY	0	0,00	0	1.700	101,79	141.427
Yum! Brands Inc	0	0,00	0	2.000	108,56	177.451
			<b>37.017.514</b>			<b>33.349.777</b>
Instrument currency: ZAR						
Naspers Ltd	0	0,00	0	486	301.935,00	81.648



Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
			0			81.648
<b>Listed shares in foreign companies, total:</b>			<b>53.934.468</b>			<b>58.534.983</b>
<b>Derivatives:</b>						
Instrument currency:						
FXFO1018849 EUR/CAD	0	0,00	0	-2.543.000	-0,50	8.162
FXFO1018849 EUR/CAD	0	0,00	0	1.637.265	0,00	0
FXFO1018936 EUR/CAD	0	0,00	0	-60.584	0,00	0
FXFO1018936 EUR/CAD	0	0,00	0	94.000	-0,61	-365
FXFO1019075 EUR/CAD	0	0,00	0	-146.405	0,00	0
FXFO1019075 EUR/CAD	0	0,00	0	230.000	0,64	940
FXFO1018851 EUR/DKK	0	0,00	0	-240.915.000	-0,01	2.406
FXFO1018851 EUR/DKK	0	0,00	0	32.367.562	0,00	0
FXFO1018895 EUR/DKK	0	0,00	0	-25.100.000	-0,01	441
FXFO1018895 EUR/DKK	0	0,00	0	3.372.441	0,00	0
FXFO1018937 EUR/DKK	0	0,00	0	-80.623	0,00	0
FXFO1018937 EUR/DKK	0	0,00	0	600.000	-0,02	-18
FXFO1019009 EUR/DKK	0	0,00	0	-1.850.000	-0,03	83
FXFO1019009 EUR/DKK	0	0,00	0	248.616	0,00	0
FXFO1019073 EUR/DKK	0	0,00	0	-1.250.291	0,00	0
FXFO1019073 EUR/DKK	0	0,00	0	9.300.000	-0,07	-905
FXFO1020734 EUR/DKK	-265.240.000	0,00	-913	0	0,00	0
FXFO1020734 EUR/DKK	35.663.001	0,00	0	0	0,00	0
FXFO1020771 EUR/DKK	-1.640.344	0,00	0	0	0,00	0
FXFO1020771 EUR/DKK	12.200.000	0,00	56	0	0,00	0
FXFO1018846 EUR/GBP	0	0,00	0	-23.862.300	0,00	0
FXFO1018846 EUR/GBP	0	0,00	0	21.542.884	0,74	178.282
FXFO1018853 EUR/GBP	0	0,00	0	-15.479.600	0,74	-128.104
FXFO1018853 EUR/GBP	0	0,00	0	17.146.212	0,00	0
FXFO1018924 EUR/GBP	0	0,00	0	-265.000	1,23	-3.634
FXFO1018924 EUR/GBP	0	0,00	0	292.092	0,00	0
FXFO1020743 EUR/GBP	-14.164.600	1,55	-261.127	0	0,00	0
FXFO1020743 EUR/GBP	16.582.299	0,00	0	0	0,00	0
FXFO1020762 EUR/GBP	-19.180.457	0,00	0	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
FXFO1020762 EUR/GBP	16.383.946	1,55	302.041	0	0,00	0
FXFO1020839 EUR/GBP	-93.912	1,49	-1.672	0	0,00	0
FXFO1020839 EUR/GBP	110.000	0,00	0	0	0,00	0
FXFO1018855 EUR/HKD	0	0,00	0	-35.449.000	-0,80	30.016
FXFO1018855 EUR/HKD	0	0,00	0	3.761.367	0,00	0
FXFO1018914 EUR/HKD	0	0,00	0	-413.261	0,00	0
FXFO1018914 EUR/HKD	0	0,00	0	3.900.000	-0,67	-2.747
FXFO1018928 EUR/HKD	0	0,00	0	-47.896	0,00	0
FXFO1018928 EUR/HKD	0	0,00	0	452.000	-0,67	-318
FXFO1019051 EUR/HKD	0	0,00	0	-135.301	0,00	0
FXFO1019051 EUR/HKD	0	0,00	0	1.285.000	-0,03	-42
FXFO1019058 EUR/HKD	0	0,00	0	-48.416	0,00	0
FXFO1019058 EUR/HKD	0	0,00	0	460.000	0,01	4
FXFO1019078 EUR/HKD	0	0,00	0	-1.650.000	0,31	-540
FXFO1019078 EUR/HKD	0	0,00	0	173.140	0,00	0
FXFO1018857 EUR/JPY	0	0,00	0	-460.952.000	0,00	167
FXFO1018857 EUR/JPY	0	0,00	0	3.646.195	0,00	0
FXFO1020748 EUR/JPY	-370.389.000	-2,17	61.491	0	0,00	0
FXFO1020748 EUR/JPY	2.887.348	0,00	0	0	0,00	0
FXFO1020785 EUR/JPY	-55.700.000	-2,17	9.234	0	0,00	0
FXFO1020785 EUR/JPY	434.194	0,00	0	0	0,00	0
FXFO1018847 EUR/USD	0	0,00	0	-11.040.500	0,00	0
FXFO1018847 EUR/USD	0	0,00	0	13.415.588	-0,85	-92.900
FXFO1018859 EUR/USD	0	0,00	0	-128.628.000	-0,85	890.723
FXFO1018859 EUR/USD	0	0,00	0	105.855.776	0,00	0
FXFO1018893 EUR/USD	0	0,00	0	-248.894	-0,93	1.894
FXFO1018893 EUR/USD	0	0,00	0	205.000	0,00	0
FXFO1018915 EUR/USD	0	0,00	0	-1.149.803	0,00	0
FXFO1018915 EUR/USD	0	0,00	0	1.400.000	-0,64	-7.350
FXFO1018923 EUR/USD	0	0,00	0	-2.185.000	-0,52	9.263
FXFO1018923 EUR/USD	0	0,00	0	1.792.308	0,00	0
FXFO1019034 EUR/USD	0	0,00	0	-1.559.268	0,00	0
FXFO1019034 EUR/USD	0	0,00	0	1.905.000	-0,30	-4.710

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
FXFO1019049 EUR/USD	0	0,00	0	-322.436	-0,33	879
FXFO1019049 EUR/USD	0	0,00	0	264.000	0,00	0
FXFO1019074 EUR/USD	0	0,00	0	-521.295	0,00	0
FXFO1019074 EUR/USD	0	0,00	0	640.000	0,19	974
FXFO1020755 EUR/USD	-125.205.000	-0,68	747.756	0	0,00	0
FXFO1020755 EUR/USD	110.673.561	0,00	0	0	0,00	0
FXFO1020763 EUR/USD	-9.191.500	0,00	0	0	0,00	0
FXFO1020763 EUR/USD	10.398.344	-0,68	-62.102	0	0,00	0
FXFO1020770 EUR/USD	-3.350.456	0,00	0	0	0,00	0
FXFO1020770 EUR/USD	3.800.000	-0,42	-14.172	0	0,00	0
FXFO1020800 EUR/USD	-509.000	0,00	0	0	0,00	0
FXFO1020800 EUR/USD	575.923	-0,66	-3.359	0	0,00	0
FXFO1020838 EUR/USD	-90.535	-0,64	513	0	0,00	0
FXFO1020838 EUR/USD	80.000	0,00	0	0	0,00	0
			<b>777.746</b>			<b>882.602</b>

Instrument currency: JPY

JPN 10Y BOND(OSE) Mar21	0	0,00	0	3.600.000.000	-0,07	-19.948
JPN 10Y BOND(OSE) Mar22	3.200.000.000	-0,29	-70.864	0	0,00	0
			<b>-70.864</b>			<b>-19.948</b>

**Derivatives, total:**

**706.882**

**862.654**

## Jyske Invest Balanced Strategy CL

The fund's functional currency: EUR

**Listed bonds from Danish issuers:**

Instrument currency: DKK

1% Jyske Realkredit A/S 01.04.2026 (321e)	8.400.000	104,13	1.176.000	19.000.000	106,84	2.727.055
1% Jyske Realkredit A/S 01.04.2027 (321E)	0	0,00	0	5.000.000	107,78	723.984
1% Jyske Realkredit A/S 01.04.2029 (321E)	26.000.000	104,29	3.645.768	0	0,00	0
1% Nykredit Realkredit AS 01.01.2028 (13H)	0	0,00	0	4.000.000	108,25	581.697
1% Nykredit Realkredit AS 01.01.2029 (SDO)	0	0,00	0	5.000.000	109,03	732.374
1% Nykredit Realkredit AS 01.01.2030 (13HH)	0	0,00	0	9.000.000	109,31	1.321.640
1% Nykredit Realkredit AS 01.10.2050 (CCE)	0	0,00	0	14.596.310	101,44	1.989.194
1% Nykredit Realkredit AS 01.10.2050 (CCE)	0	0,00	0	287.180	100,00	38.582

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
1% Realkredit Danmark A/S 01.01.2029 (10F)	17.000.000	104,36	2.385.325	6.000.000	108,86	877.482
1% Realkredit Danmark A/S 01.01.2031 (10F)	10.500.000	103,65	1.463.252	0	0,00	0
1% Realkredit Danmark A/S 01.04.2028 (10F)	3.000.000	104,38	421.037	18.000.000	108,42	2.621.855
1.5% Realkredit Danmark A/S 01.10.2053 (23S)	15.927.748	98,05	2.099.765	0	0,00	0
1.5% Realkredit Danmark A/S 01.10.2053 (23S)	72.252	100,00	9.714	0	0,00	0
2% Jyske Realkredit A/S 01.01.2026 (321E)	11.000.000	108,05	1.597.961	0	0,00	0
2% Nykredit Realkredit AS 01.01.2025 (91D)	10.000.000	106,47	1.431.475	5.000.000	109,47	735.363
2% Nykredit Realkredit AS 01.01.2026 (13H)	0	0,00	0	2.000.000	111,63	299.944
-.09% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	9.796.886	100,70	1.326.449	9.955.599	100,92	1.349.800
-.09% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	41.455	100,00	5.574	44.401	100,00	5.965
			<b>15.562.320</b>			<b>14.004.934</b>

Instrument currency: EUR

-.2028% Nykredit Realkredit AS 01.10.2022 (32H.)	583.655	100,27	585.249	692.641	100,23	694.234
-.2028% Nykredit Realkredit AS 01.10.2022 (32H.)	52.447	100,00	52.447	24.173	100,00	24.173
-.2636% Nykredit Realkredit AS 01.10.2022 (ccH)	929.355	100,15	930.767	967.066	100,31	970.102
-.2636% Nykredit Realkredit AS 01.10.2022 (ccH)	10.953	100,00	10.953	4.439	100,00	4.439
			<b>1.579.416</b>			<b>1.692.949</b>

Listed bonds from Danish issuers, total:

**17.141.736**

**15.697.883**

Listed bonds from foreign issuers:

Instrument currency: EUR

0.20% Ireland Government Bond 18.10.2030	500.000	100,73	503.640	1.050.000	105,13	1.103.915
0.6250% Nederlandse Financierings-Maatschappij voor Ontwik 15.01.2031	1.400.000	101,27	1.417.836	1.400.000	102,27	1.431.752
0.750% French Republic Government Bond OAT 25.05.2028	2.200.000	105,96	2.331.164	0	0,00	0
0.90% Ireland Government Bond 15.05.2028	0	0,00	0	350.000	110,40	386.412
1.25% Spain Government Bond 31.10.2030	1.800.000	107,13	1.928.349	2.000.000	111,87	2.237.420
1.5% Temasek Financial I Ltd 01.03.2028	2.000.000	108,23	2.164.580	2.000.000	110,14	2.202.880
1.7% Ireland Government Bond 15.05.2037	100.000	117,05	117.045	100.000	128,95	128.949
3% Italy Buoni Poliennali Del Tesoro 01.08.2029	1.175.000	116,04	1.363.411	1.000.000	122,09	1.220.900
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2026	0	0,00	0	3.600.000	123,35	4.440.636
			<b>9.826.025</b>			<b>13.152.864</b>

Instrument currency: GBP

0.250% United Kingdom Gilt 31.07.2031	1.000.000	93,50	1.113.574	0	0,00	0
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Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
1.75% United Kingdom Gilt 07.09.2037	700.000	108,41	903.861	0	0,00	0
4.875% Lloyds Bank PLC 30.03.2027	1.400.000	118,87	1.982.071	1.400.000	127,48	1.993.952
5.125% Temasek Financial I Ltd 26.07.2040	0	0,00	0	1.100.000	172,37	2.118.326
5.25% Santander UK PLC 16.02.2029	1.400.000	127,12	2.119.619	1.400.000	137,14	2.145.042
6% Republic of Italy Government International Bond 04.08.2028	500.000	124,96	744.150	0	0,00	0
			<b>6.863.274</b>			<b>6.257.320</b>

Instrument currency: USD

1.6% International Bank for Reconstruction & Developmen 20.10.2026	0	0,00	0	200.000	100,73	164.644
2.375% Temasek Financial I Ltd 02.08.2041	750.000	97,95	646.008	0	0,00	0
2.4% North American Development Bank 26.10.2022	408.000	101,21	363.117	408.000	102,91	343.159
3% Federal Home Loan Banks 11.09.2026	4.000.000	107,41	3.778.025	4.000.000	114,11	3.730.349
3.125% United States Treasury Note/Bond 15.11.2028	8.900.000	111,25	8.706.997	6.300.000	118,41	6.096.882
3.15% CDP Financial Inc 24.07.2024	500.000	105,43	463.568	500.000	109,51	447.493
3.2% Inter-American Development Bank 07.08.2042	200.000	116,10	204.189	200.000	125,55	205.223
5.125% Portugal Government International Bond 15.10.2024	1.400.000	110,98	1.366.268	1.700.000	116,45	1.617.998
5.375% Temasek Financial I Ltd 23.11.2039	1.093.000	143,68	1.380.946	1.593.000	147,45	1.919.685
5.6% CDP Financial Inc 25.11.2039	2.000.000	141,59	2.490.204	2.000.000	144,59	2.363.516
6.75% Federal Home Loan Mortgage Corp 15.03.2031	2.000.000	143,70	2.527.225	2.000.000	154,08	2.518.606
			<b>21.926.547</b>			<b>19.407.554</b>

**Listed bonds from foreign issuers, total:**

**38.615.846**

**38.817.737**

**Unlisted bonds from foreign issuers:**

Instrument currency: USD

9.375% Hydro-Quebec 15.04.2030	1.825.000	153,42	2.462.059	1.825.000	164,82	2.458.412
9.5% Hydro-Quebec 15.11.2030	300.000	161,64	426.405	300.000	172,51	422.984
			<b>2.888.464</b>			<b>2.881.396</b>

**Unlisted bonds from foreign issuers, total:**

**2.888.464**

**2.881.396**

**Certificates in other Danish UCITS:**

Instrument currency: EUR

Jyske Invest Emerging Market Bonds (EUR) CL	22.154	303,42	6.721.980	20.103	317,25	6.377.604
Jyske Invest High Yield Corporate Bonds CL	30.659	231,17	7.087.551	29.456	225,18	6.633.029
			<b>13.809.531</b>			<b>13.010.633</b>

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
<b>Certificates in other Danish UCITS, total:</b>			<b>13.809.531</b>			<b>13.010.633</b>
<b>Listed shares in Danish companies:</b>						
Instrument currency: DKK						
Carlsberg AS	2.796	1.129,50	424.612	678	975,20	88.828
DSV A/S	1.122	1.527,50	230.432	0	0,00	0
Novo Nordisk A/S	3.328	735,00	328.882	2.470	426,65	141.577
			<b>983.926</b>			<b>230.405</b>
<b>Listed shares in Danish companies, total:</b>			<b>983.926</b>			<b>230.405</b>
<b>Listed shares in foreign companies:</b>						
Instrument currency: AUD						
Aristocrat Leisure Ltd	0	0,00	0	9.366	31,00	183.111
Australia & New Zealand Banking Group Ltd	18.506	27,51	325.485	0	0,00	0
CSL Ltd	0	0,00	0	1.137	283,18	203.059
Newcrest Mining Ltd	0	0,00	0	5.486	25,78	89.194
Rio Tinto Ltd	3.546	100,11	226.957	3.765	113,83	270.284
Suncorp Group Ltd	0	0,00	0	30.250	9,74	185.816
			<b>552.442</b>			<b>931.464</b>
Instrument currency: BRL						
Banco Bradesco SA	0	0,00	0	23.600	27,14	100.782
Banco do Brasil SA	0	0,00	0	20.700	38,80	126.375
Petroleo Brasileiro PR SA	0	0,00	0	33.400	28,34	148.938
Vale SA	0	0,00	0	4.200	87,45	57.792
			<b>0</b>			<b>433.887</b>
Instrument currency: CAD						
B2Gold Corp	0	0,00	0	24.500	7,13	112.064
Ballard Power Systems Inc	3.700	15,89	40.929	0	0,00	0
Canadian Imperial Bank of Commerce	2.627	147,45	269.658	2.700	108,72	188.314
IGM Financial Inc	5.500	45,62	174.673	5.800	34,51	128.405
Manulife Financial Corp	15.402	24,11	258.513	13.000	22,65	188.895
Northland Power Inc	6.200	37,95	163.799	0	0,00	0
Restaurant Brands International Inc	0	0,00	0	2.200	77,83	109.845

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Ritchie Bros Auctioneers Inc	0	0,00	0	2.100	88,48	119.199
Royal Bank of Canada	0	0,00	0	1.600	104,59	107.354
Sun Life Financial Inc	7.300	70,41	357.821	5.400	56,60	196.074
West Fraser Timber Co Ltd	4.200	120,68	352.852	0	0,00	0
WSP Global Inc	2.400	183,63	306.805	2.500	120,59	193.402
			<b>1.925.051</b>			<b>1.343.550</b>

Instrument currency: CHF

ABB Ltd	0	0,00	0	5.326	24,71	121.681
Barry Callebaut AG	87	2.216,00	186.064	0	0,00	0
Cie Financiere Richemont SA	1.794	136,95	237.114	1.583	80,08	117.208
Logitech International SA	0	0,00	0	2.017	85,92	160.233
Nestle SA	5.199	127,44	639.439	6.049	104,26	583.112
Roche Holding AG	1.310	379,10	479.290	1.025	309,00	292.842
Sika AG	956	380,20	350.787	0	0,00	0
Swiss Life Holding AG	0	0,00	0	535	412,40	203.997
UBS Group AG	23.595	16,42	373.909	12.771	12,47	147.245
			<b>2.266.603</b>			<b>1.626.317</b>

Instrument currency: EUR

Adyen NV	0	0,00	0	62	1.905,00	118.110
Air Liquide SA	0	0,00	0	1.002	134,25	134.519
Airbus SE	0	0,00	0	1.238	89,78	111.148
Akzo Nobel NV	0	0,00	0	2.157	87,86	189.514
Allianz SE	0	0,00	0	724	200,70	145.307
Alstom SA	11.402	31,22	355.970	2.659	46,61	123.936
Anheuser-Busch InBev SA/NV	0	0,00	0	3.048	57,01	173.766
ASML Holding NV	766	706,70	541.332	1.041	397,55	413.850
Assicurazioni Generali SpA	9.920	18,63	184.810	10.690	14,26	152.439
AXA SA	9.313	26,19	243.861	9.257	19,51	180.623
BASF SE	0	0,00	0	2.416	64,72	156.364
Covivio	0	0,00	0	1.834	75,35	138.192
CRH PLC	0	0,00	0	3.916	34,02	133.222
Daimler AG	0	0,00	0	4.311	57,79	249.133
Danone SA	0	0,00	0	2.539	53,76	136.497

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Deutsche Post AG	2.995	56,54	169.337	0	0,00	0
Deutsche Telekom AG	20.633	16,30	336.318	13.342	14,96	199.530
E.ON SE	17.920	12,19	218.481	12.985	9,06	117.696
EDP - Energias de Portugal SA	65.356	4,83	315.800	54.906	5,16	283.095
Eiffage SA	1.330	90,46	120.312	1.472	79,04	116.347
Endesa SA	9.136	20,20	184.547	9.385	22,35	209.755
Enel SpA	0	0,00	0	17.982	8,28	148.819
EssilorLuxottica SA	0	0,00	0	1.268	127,55	161.733
HOCHTIEF AG	0	0,00	0	1.732	79,55	137.781
Iberdrola SA	0	0,00	0	8.779	11,70	102.714
Infineon Technologies AG	7.183	40,76	292.779	4.785	31,39	150.201
Intesa Sanpaolo SpA	0	0,00	0	80.641	1,91	154.234
Kering SA	0	0,00	0	302	594,40	179.509
Kerry Group PLC	1.216	113,25	137.712	0	0,00	0
L'Oreal SA	0	0,00	0	512	310,80	159.130
LVMH Moet Hennessy Louis Vuitton SE	464	727,00	337.328	346	510,90	176.771
Prosus NV	3.535	73,53	259.929	0	0,00	0
Red Electrica Corp SA	0	0,00	0	6.986	16,78	117.190
Sanofi	0	0,00	0	1.683	78,70	132.452
SAP SE	0	0,00	0	2.197	107,22	235.562
Schneider Electric SE	1.540	172,46	265.588	1.407	118,30	166.448
Siemens AG	2.499	152,68	381.547	2.781	117,52	326.823
Siemens Energy AG	9.717	22,49	218.535	0	0,00	0
Siemens Gamesa Renewable Energy SA	4.007	21,07	84.427	0	0,00	0
Societe Generale SA	7.147	30,21	215.875	0	0,00	0
Teleperformance	698	392,00	273.616	0	0,00	0
Unilever PLC (NA)	0	0,00	0	2.109	49,57	104.533
Veolia Environnement SA	6.727	32,26	217.013	0	0,00	0
Vonovia SE	6.817	48,50	330.625	1.613	59,76	96.393
			<b>5.685.743</b>			<b>6.033.334</b>
Instrument currency: GBP						
Associated British Foods PLC	8.390	2.008,00	200.656	0	0,00	0
AstraZeneca PLC	4.781	8.678,00	494.157	1.805	7.324,00	147.692



Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Diageo PLC	6.702	4.036,00	322.167	4.960	2.878,00	159.479
Drax Group PLC	22.267	605,00	160.451	0	0,00	0
Ferguson PLC	1.642	13.105,00	256.293	2.022	8.884,00	200.688
Future PLC	3.012	3.830,00	137.398	0	0,00	0
GlaxoSmithKline PLC	0	0,00	0	15.684	1.342,00	235.147
Informa PLC	0	0,00	0	18.189	549,00	111.561
Johnson Matthey PLC	0	0,00	0	3.557	2.425,00	96.367
Land Securities Group PLC	0	0,00	0	13.426	673,80	101.067
Legal & General Group PLC	0	0,00	0	51.496	266,20	153.148
Lloyds Banking Group PLC	472.813	47,80	269.180	0	0,00	0
London Stock Exchange Group PLC	2.608	6.930,00	215.262	0	0,00	0
National Grid PLC	19.189	1.059,80	242.216	0	0,00	0
Prudential PLC	15.192	1.274,50	230.611	0	0,00	0
Reckitt Benckiser Group PLC	2.855	6.342,00	215.654	2.314	6.542,00	169.124
RELX PLC (LN)	8.733	2.402,00	249.840	10.020	1.792,50	200.659
Rio Tinto PLC	0	0,00	0	1.710	5.470,00	104.500
Royal Mail PLC	29.033	506,00	174.972	0	0,00	0
Unilever PLC	3.591	3.945,50	168.750	2.461	4.392,00	120.755
Vodafone Group PLC	139.000	112,26	185.851	144.100	120,94	194.700
			<b>3.523.459</b>			<b>1.994.885</b>
Instrument currency: HKD						
Alibaba Group Holding Ltd	0	0,00	0	19.732	232,60	483.773
China Construction Bank Corp	0	0,00	0	199.000	5,89	123.546
China Merchants Bank Co Ltd	0	0,00	0	24.000	49,00	123.956
China Resources Cement Holdings Ltd	0	0,00	0	76.000	8,66	69.373
Country Garden Services Holdings Co Ltd	0	0,00	0	15.000	52,45	82.927
GDS Holdings Ltd	0	0,00	0	8.100	90,35	77.139
Geely Automobile Holdings Ltd	0	0,00	0	38.000	26,50	106.143
Hong Kong Exchanges & Clearing Ltd	3.300	455,40	169.505	3.500	425,00	156.790
JD.com Inc	0	0,00	0	4.000	342,00	144.194
NetEase Inc	0	0,00	0	8.500	147,60	132.241
Ping An Insurance Group Co of China Ltd	0	0,00	0	17.500	95,00	175.236
Sun Hung Kai Properties Ltd	13.000	94,60	138.710	13.000	100,00	137.026

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Sunac China Holdings Ltd	0	0,00	0	18.000	28,65	54.357
Tencent Holdings Ltd	0	0,00	0	20.400	564,00	1.212.747
WH Group Ltd	0	0,00	0	176.500	6,50	120.926
			<b>308.215</b>			<b>3.200.375</b>
Instrument currency: HUF						
OTP Bank Nyrt	0	0,00	0	2.732	13.360,00	100.637
			<b>0</b>			<b>100.637</b>
Instrument currency: IDR						
Bank Central Asia Tbk PT	0	0,00	0	48.600	33.850,00	95.697
Bank Rakyat Indonesia Persero Tbk PT	0	0,00	0	412.300	4.170,00	100.012
			<b>0</b>			<b>195.709</b>
Instrument currency: ILS						
Bank Leumi Le-Israel BM	22.336	3.345,00	211.091	25.084	1.890,00	120.677
			<b>211.091</b>			<b>120.677</b>
Instrument currency: JPY						
CyberAgent Inc	12.300	1.914,00	179.774	0	0,00	0
Daiichi Sankyo Co Ltd	11.600	2.925,00	259.098	0	0,00	0
Daikin Industries Ltd	0	0,00	0	900	22.920,00	163.293
Ebara Corp	4.100	6.390,00	200.062	0	0,00	0
Honda Motor Co Ltd	0	0,00	0	5.300	2.877,50	120.726
ITOCHU Corp	11.400	3.518,00	306.253	11.600	2.964,00	272.173
KDDI Corp	7.000	3.362,00	179.712	7.500	3.066,00	182.030
Keyence Corp	0	0,00	0	200	58.000,00	91.826
Komatsu Ltd	8.900	2.693,50	183.057	9.300	2.817,50	207.423
MEIJI Holdings Co Ltd	0	0,00	0	3.300	7.260,00	189.653
Nintendo Co Ltd	0	0,00	0	400	65.830,00	208.446
Nippon Yusen KK	2.100	8.760,00	140.477	6.800	2.402,00	129.298
Nissin Foods Holdings Co Ltd	0	0,00	0	2.600	8.840,00	181.943
Nomura Research Institute Ltd	3.900	4.935,00	146.971	0	0,00	0
Obayashi Corp	0	0,00	0	22.900	890,00	161.337
ORIX Corp	11.800	2.347,50	211.528	0	0,00	0
Panasonic Corp	28.600	1.265,00	276.272	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Recruit Holdings Co Ltd	5.000	6.972,00	266.200	0	0,00	0
Secom Co Ltd	0	0,00	0	2.200	9.517,00	165.742
SG Holdings Co Ltd	7.800	2.693,00	160.403	0	0,00	0
Shionogi & Co Ltd	0	0,00	0	4.900	5.635,00	218.574
Shizuoka Bank Ltd/The	0	0,00	0	18.300	756,00	109.517
SoftBank Group Corp	3.200	5.434,00	132.785	2.209	8.058,00	140.907
Sony Group Corp	8.139	14.475,00	899.643	3.239	10.285,00	263.709
Sumitomo Electric Industries Ltd	0	0,00	0	18.900	1.366,50	204.447
Sumitomo Mitsui Financial Group Inc	7.100	3.943,00	213.779	0	0,00	0
Takeda Pharmaceutical Co Ltd	0	0,00	0	4.300	3.755,00	127.817
Tokyo Electron Ltd	0	0,00	0	400	38.400,00	121.591
Toyo Suisan Kaisha Ltd	0	0,00	0	4.300	5.020,00	170.876
			<b>3.756.014</b>			<b>3.431.327</b>
Instrument currency: KRW						
Hyundai Mobis Co Ltd	0	0,00	0	521	255.500,00	100.151
Hyundai Motor Co	0	0,00	0	1.448	89.600,00	97.612
LG Chem Ltd	0	0,00	0	225	824.000,00	139.488
LG Household & Health Care Ltd	0	0,00	0	103	1.620.000,00	125.540
Samsung Electronics Co Ltd	0	0,00	0	6.964	81.000,00	424.397
Samsung Electronics Co Pref	0	0,00	0	2.246	73.600,00	124.370
Shinhan Financial Group Co Ltd	0	0,00	0	3.349	32.050,00	80.755
SK Hynix Inc	0	0,00	0	1.592	118.500,00	141.935
			<b>0</b>			<b>1.234.250</b>
Instrument currency: MXN						
Grupo Financiero Banorte SAB de CV	0	0,00	0	22.000	109,93	99.199
			<b>0</b>			<b>99.199</b>
Instrument currency: NOK						
Norsk Hydro ASA	28.653	69,52	198.636	22.873	39,86	87.029
Orkla ASA	0	0,00	0	24.879	87,00	206.613
Telenor ASA	0	138,60	0	11.629	145,90	161.958
			<b>198.636</b>			<b>455.601</b>
Instrument currency: SEK						

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Assa Abloy AB	0	0,00	0	5.875	202,50	118.395
Atlas Copco AB A	0	0,00	0	2.787	421,10	116.795
Essity AB	0	0,00	0	5.383	264,50	141.694
Nordea Bank Abp (SS)	15.131	110,50	162.390	0	0,00	0
Skanska AB	0	0,00	0	5.417	209,70	113.047
Volvo AB	0	0,00	0	5.762	193,80	111.129
			<b>162.390</b>			<b>601.059</b>
Instrument currency: SGD						
Capitaland Group Pte Ltd	0	0,00	0	82.900	3,28	168.147
DBS Group Holdings Ltd	8.100	32,66	172.554	10.600	25,04	164.135
Mapletree Commercial Trust	0	0,00	0	109.700	2,13	144.493
Oversea-Chinese Banking Corp Ltd	35.000	11,40	260.254	0	0,00	0
United Overseas Bank Ltd	16.100	26,90	282.490	8.500	22,59	118.740
			<b>715.299</b>			<b>595.516</b>
Instrument currency: THB						
CP ALL PCL-NVDR	0	0,00	0	40.000	58,25	63.561
Kasikornbank PCL	0	0,00	0	26.800	113,00	82.613
			<b>0</b>			<b>146.174</b>
Instrument currency: TWD						
Chailease Holding Co Ltd	0	0,00	0	23.000	168,00	112.409
MediaTek Inc	0	0,00	0	6.000	747,00	130.388
Merida Industry Co Ltd	0	0,00	0	10.000	236,00	68.656
Sinbon Electronics Co Ltd	0	0,00	0	22.000	216,00	138.242
Taiwan Semiconductor Manufacturing	0	0,00	0	39.000	530,00	601.319
			<b>0</b>			<b>1.051.014</b>
Instrument currency: USD						
3M Co	0	0,00	0	1.200	174,79	171.426
Abbott Laboratories	0	0,00	0	2.300	109,49	205.817
AbbVie Inc	3.927	135,40	467.566	2.600	107,15	227.690
Accenture PLC	1.152	414,55	419.945	1.178	261,21	251.486
Activision Blizzard Inc	0	0,00	0	1.500	92,85	113.829
Adobe Inc	1.054	567,06	525.573	1.090	500,12	445.532

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Allstate Corp/The	0	0,00	0	1.300	109,93	116.799
Ally Financial Inc	6.487	47,61	271.585	0	0,00	0
Alphabet A Inc	547	2.897,04	1.393.494	530	1.752,64	759.184
Alphabet C Inc	311	2.893,59	791.335	528	1.751,88	755.991
Amazon.com Inc	709	3.334,34	2.078.831	515	3.256,93	1.370.863
Amedisys Inc	658	161,88	93.666	0	0,00	0
American Electric Power Co Inc	2.884	88,97	225.633	0	0,00	0
American Express Co	0	0,00	0	1.000	120,91	98.819
American Tower Corp	0	0,00	0	435	224,46	79.801
American Water Works Co Inc	0	0,00	0	900	153,47	112.887
Amgen Inc	0	0,00	0	1.300	229,92	244.286
Analog Devices Inc	0	0,00	0	900	147,73	108.665
Anthem Inc	0	0,00	0	600	321,09	157.455
Apple Inc	16.727	177,57	2.611.865	16.444	132,69	1.783.298
Applied Materials Inc	3.323	157,36	459.820	2.400	86,30	169.278
Arthur J Gallagher & Co	1.659	169,67	247.522	1.821	123,71	184.117
AT&T Inc	0	0,00	0	8.328	28,76	195.753
Autodesk Inc	956	281,19	236.386	0	0,00	0
Automatic Data Processing Inc	1.211	246,58	262.582	0	0,00	0
Avantor Inc	6.009	42,14	222.669	0	0,00	0
Bank of America Corp	0	0,00	0	4.700	30,31	116.429
Bath & Body Works Inc	4.294	69,79	263.523	0	0,00	0
Baxter International Inc	0	0,00	0	1.700	80,24	111.485
Becton Dickinson and Co	0	0,00	0	600	250,22	122.702
BlackRock Inc	633	915,56	509.628	425	721,54	250.627
Block Inc	0	0,00	0	800	217,64	142.301
Bristol-Myers Squibb Co	0	0,00	0	3.299	62,03	167.249
Broadcom Inc	0	0,00	0	548	437,85	196.103
Brown & Brown Inc	0	0,00	0	4.900	47,41	189.865
Callaway Golf Co	7.200	27,44	173.732	0	0,00	0
Catalent Inc	2.317	128,03	260.856	0	0,00	0
Celanese Corp	0	0,00	0	900	129,94	95.579
Check Point Software Technologies Ltd	0	0,00	0	1.400	132,91	152.077

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Church & Dwight Co Inc	0	0,00	0	2.870	87,23	204.610
Cigna Corp	1.378	229,63	278.254	0	0,00	0
Cisco Systems Inc/Delaware	9.026	63,37	502.970	9.500	44,75	347.452
Citigroup Inc	7.025	60,39	373.056	4.265	61,66	214.932
Citrix Systems Inc	0	0,00	0	1.200	130,10	127.596
Clorox Co/The	0	0,00	0	700	201,92	115.520
Coca-Cola Co/The	10.441	59,21	543.626	7.819	54,84	350.451
Colgate-Palmolive Co	2.700	85,34	202.619	2.700	85,51	188.694
Comcast Corp	4.512	50,33	199.691	6.700	52,40	286.936
Conagra Brands Inc	0	0,00	0	3.700	36,26	109.650
Corporate Office Properties Trust	7.300	27,97	179.547	0	0,00	0
Costco Wholesale Corp	0	0,00	0	500	376,78	153.970
CSX Corp	0	0,00	0	1.600	90,75	118.671
Cummins Inc	682	218,14	130.823	0	0,00	0
CVS Health Corp	0	0,00	0	2.400	68,30	133.971
Danaher Corp	1.864	329,01	539.285	1.300	222,14	236.020
Darden Restaurants Inc	2.233	150,64	295.796	1.300	119,12	126.563
Darling Ingredients Inc	4.181	69,29	254.750	0	0,00	0
Deere & Co	1.218	342,89	367.253	600	269,05	131.936
Dell Technologies Inc	2.663	56,17	131.534	2.000	73,29	119.799
Digital Realty Trust Inc	0	0,00	0	900	139,51	102.619
DTE Energy Co	0	0,00	0	1.800	121,41	178.610
DuPont de Nemours Inc	0	0,00	0	2.100	71,11	122.047
Edwards Lifesciences Corp	1.800	129,55	205.056	1.800	91,23	134.211
Electronic Arts Inc	3.050	131,90	353.759	0	0,00	0
Emerson Electric Co	2.834	92,97	231.689	3.000	80,37	197.058
Enphase Energy Inc	475	182,94	76.413	0	0,00	0
Entergy Corp	0	0,00	0	1.900	99,84	155.037
Equinix Inc	461	845,84	342.888	200	714,18	116.739
Equitable Holdings Inc	5.787	32,79	166.862	0	0,00	0
Eversource Energy	0	0,00	0	1.900	86,51	134.338
Exelon Corp	0	0,00	0	2.800	42,22	96.617
Expeditors International of Washington Inc	0	0,00	0	1.400	95,11	108.826

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
F5 Inc	0	0,00	0	700	175,94	100.656
FedEx Corp	0	0,00	0	700	259,62	148.530
Fidelity National Information Services Inc	2.001	109,15	192.059	2.038	141,46	235.622
Fiserv Inc	1.800	103,79	164.282	1.800	113,86	167.503
Generac Holdings Inc	635	351,92	196.508	0	0,00	0
General Mills Inc	0	0,00	0	2.500	58,80	120.142
Gilead Sciences Inc	0	0,00	0	4.300	58,26	204.747
Global Payments Inc	0	0,00	0	667	215,42	117.433
GoDaddy Inc	3.300	84,86	246.252	0	0,00	0
Goldman Sachs Group Inc/The	500	382,55	168.198	500	263,71	107.764
HDFC Bank Ltd (ADR)	0	0,00	0	1.800	72,26	106.304
Hewlett Packard Enterprise Co	18.924	15,77	262.427	13.900	11,85	134.621
Hologic Inc	3.118	76,56	209.914	0	0,00	0
Home Depot Inc/The	2.205	415,01	804.693	2.300	265,62	499.306
Honeywell International Inc	0	0,00	0	1.000	212,70	173.838
Howmet Aerospace Inc	10.841	31,83	303.437	0	0,00	0
HP Inc	0	0,00	0	9.000	24,59	180.875
Huntington Bancshares Inc/OH	0	0,00	0	18.400	12,63	189.933
ICICI Bank Ltd (ADR)	0	0,00	0	14.000	14,86	170.030
IDEXX Laboratories Inc	293	658,46	169.652	400	499,87	163.416
IHS Markit Ltd	1.503	132,92	175.676	1.700	89,83	124.810
Incyte Corp	2.800	73,40	180.725	1.600	86,98	113.741
Infosys Ltd (ADR)	0	0,00	0	13.900	16,95	192.559
Ingersoll Rand Inc	2.591	61,87	140.965	1.996	45,56	74.323
Intel Corp	0	0,00	0	3.353	49,82	136.526
Intercontinental Exchange Inc	2.639	136,77	317.390	1.600	115,29	150.761
International Business Machines Corp	0	0,00	0	2.700	125,88	277.779
International Flavors & Fragrances Inc	2.615	150,65	346.421	0	0,00	0
Intuit Inc	685	643,22	387.448	700	379,85	217.314
Invesco Ltd	11.340	23,02	229.552	0	0,00	0
IQVIA Holdings Inc	1.524	282,14	378.105	0	0,00	0
Jazz Pharmaceuticals PLC	1.450	127,40	162.443	0	0,00	0
Johnson & Johnson	4.939	171,07	742.978	2.385	157,38	306.772

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Johnson Controls International plc	4.447	81,31	317.961	6.400	46,59	243.697
JPMorgan Chase & Co	5.600	158,35	779.775	3.100	127,07	321.946
Keurig Dr Pepper Inc	14.206	36,86	460.458	0	0,00	0
KeyCorp	0	0,00	0	8.600	16,41	115.341
Keysight Technologies Inc	0	0,00	0	1.100	132,09	118.752
Kimberly-Clark Corp	0	0,00	0	2.400	134,83	264.470
Korn Ferry	2.800	75,73	186.461	0	0,00	0
L3Harris Technologies Inc	0	0,00	0	678	189,02	104.741
Laboratory Corp of America Holdings	1.072	314,21	296.195	0	0,00	0
Lam Research Corp	641	719,15	405.360	500	472,27	192.992
Lennar Corp	0	0,00	0	2.100	76,23	130.835
LHC Group Inc	975	137,23	117.657	0	0,00	0
Lincoln National Corp	3.759	68,26	225.633	4.400	50,31	180.919
LKQ Corp	5.200	60,03	274.495	0	0,00	0
Lowe's Cos Inc	1.294	258,48	294.120	1.500	160,51	196.776
LUKOIL PJSC (ADR)	0	0,00	0	2.619	68,20	145.982
Lululemon Athletica Inc	0	0,00	0	420	348,03	119.466
Marsh & McLennan Cos Inc	0	0,00	0	1.700	117,00	162.560
MasTec Inc	1.900	92,28	154.179	0	0,00	0
Mastercard Inc	1.994	359,32	630.042	802	356,94	233.963
McDonald's Corp	0	0,00	0	857	214,58	150.296
McKesson Corp	717	248,57	156.722	796	173,92	113.146
Medtronic PLC	0	0,00	0	1.500	117,14	143.607
Merck & Co Inc	5.459	76,64	367.902	2.112	81,80	141.197
Meta Platforms Inc	1.531	336,35	452.824	2.625	273,16	586.037
Microsoft Corp	10.487	336,32	3.101.467	14.430	222,42	2.623.122
MMC Norilsk Nickel PJSC (ADR)	0	0,00	0	3.135	31,20	79.941
Molson Coors Beverage Co	3.300	46,35	134.501	0	0,00	0
Mondelez International Inc	0	0,00	0	2.496	58,47	119.277
Moody's Corp	0	0,00	0	600	290,24	142.327
Nasdaq Inc	1.008	210,01	186.150	1.100	132,74	119.336
Netflix Inc	0	0,00	0	200	540,73	88.387
New Oriental Education & Technology Group Inc (ADR)	0	0,00	0	700	185,81	106.303



Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
NIKE Inc	2.881	166,67	422.244	1.500	141,47	173.434
Novolipetsk Steel PJSC (GDR)	0	0,00	0	3.245	27,74	73.570
NVIDIA Corp	3.982	294,11	1.029.851	1.400	522,20	597.507
Omnicom Group Inc	0	0,00	0	2.200	62,37	112.144
ON Semiconductor Corp	6.017	67,92	359.369	0	0,00	0
Oracle Corp	0	0,00	0	2.700	64,69	142.751
PayPal Holdings Inc	2.448	188,58	405.948	1.300	234,20	248.833
PepsiCo Inc	0	173,71	0	2.300	148,30	278.771
Polyus PJSC (GDR)	0	0,00	0	748	100,80	61.623
PPG Industries Inc	0	0,00	0	1.400	144,22	165.018
Procter & Gamble Co/The	5.132	163,58	738.210	4.395	139,14	499.792
Prologis Inc	3.483	168,36	515.651	1.200	99,66	97.742
Quanta Services Inc	2.371	114,66	239.060	0	0,00	0
Raytheon Technologies Corp	0	0,00	0	1.700	71,51	99.356
Regeneron Pharmaceuticals Inc	0	0,00	0	300	483,11	118.453
Roper Technologies Inc	432	491,86	186.848	454	431,09	159.957
S&P Global Inc	767	471,93	318.300	500	328,73	134.335
salesforce.com Inc	1.592	254,13	355.764	1.700	222,53	309.183
Sberbank of Russia PJSC (ADR)	0	0,00	0	10.409	14,52	123.525
Schlumberger NV	22.090	29,95	581.776	0	0,00	0
ServiceNow Inc	533	649,11	304.235	400	550,43	179.945
Sherwin-Williams Co/The	0	0,00	0	200	734,91	120.128
Simon Property Group Inc	0	0,00	0	1.500	85,28	104.548
Starbucks Corp	0	0,00	0	1.100	106,98	96.178
Steel Dynamics Inc	5.117	62,07	279.293	0	0,00	0
SVB Financial Group	364	678,24	217.094	0	0,00	0
T Rowe Price Group Inc	0	0,00	0	1.500	151,39	185.595
Target Corp	0	0,00	0	800	176,53	115.422
Tesla Inc	734	1.056,78	682.093	754	705,67	434.862
Texas Instruments Inc	2.904	188,47	481.285	2.300	164,13	308.528
Thermo Fisher Scientific Inc	994	667,24	583.219	704	465,78	267.998
Union Pacific Corp	0	0,00	0	800	208,22	136.142
United Parcel Service Inc	0	0,00	0	1.000	168,40	137.632

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
UnitedHealth Group Inc	1.372	502,14	605.818	987	350,68	282.883
US Bancorp	0	0,00	0	2.900	46,59	110.425
Verizon Communications Inc	0	0,00	0	4.644	58,75	222.986
Vertex Pharmaceuticals Inc	1.673	219,60	323.066	1.100	236,34	212.475
Victoria's Secret & Co	3.435	55,54	167.763	0	0,00	0
Visa Inc	3.540	216,71	674.598	1.263	218,73	225.782
VMware Inc	1.241	115,88	126.457	0	0,00	0
Walmart Inc	3.732	144,69	474.836	0	0,00	0
Walt Disney Co/The	0	0,00	0	1.872	181,18	277.201
Welltower Inc	3.200	85,77	241.351	0	0,00	0
Western Alliance Bancorp	2.000	107,65	189.325	0	0,00	0
Xylem Inc/NY	0	0,00	0	1.600	101,79	133.108
Yum! Brands Inc	0	0,00	0	1.900	108,56	168.578
			<b>41.716.564</b>			<b>31.887.390</b>

Instrument currency: ZAR

Naspers Ltd	0	0,00	0	461	301.935,00	77.448
			<b>0</b>			<b>77.448</b>

**Listed shares in foreign companies, total:**

**61.021.507**

**55.559.812**

**Derivatives:**

Instrument currency:

FXFO1018850 EUR/CAD	0	0,00	0	-2.284.200	-0,50	7.332
FXFO1018850 EUR/CAD	0	0,00	0	1.470.641	0,00	0
FXFO1019019 EUR/CAD	0	0,00	0	-127.848	0,00	0
FXFO1019019 EUR/CAD	0	0,00	0	200.000	0,22	277
FXFO1018852 EUR/DKK	0	0,00	0	-99.744.000	-0,01	996
FXFO1018852 EUR/DKK	0	0,00	0	13.400.868	0,00	0
FXFO1018896 EUR/DKK	0	0,00	0	-10.070.000	-0,01	177
FXFO1018896 EUR/DKK	0	0,00	0	1.353.007	0,00	0
FXFO1019010 EUR/DKK	0	0,00	0	-1.500.000	-0,04	71
FXFO1019010 EUR/DKK	0	0,00	0	201.585	0,00	0
FXFO1019072 EUR/DKK	0	0,00	0	-752.863	0,00	0
FXFO1019072 EUR/DKK	0	0,00	0	5.600.000	-0,07	-545

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
FXFO1019080 EUR/DKK	0	0,00	0	-127.076	0,00	0
FXFO1019080 EUR/DKK	0	0,00	0	945.000	-0,10	-123
FXFO1020735 EUR/DKK	-130.199.000	0,00	-448	0	0,00	0
FXFO1020735 EUR/DKK	17.505.983	0,00	0	0	0,00	0
FXFO1020774 EUR/DKK	-403.357	0,00	0	0	0,00	0
FXFO1020774 EUR/DKK	3.000.000	0,01	20	0	0,00	0
FXFO1020780 EUR/DKK	-342.870	0,00	0	0	0,00	0
FXFO1020780 EUR/DKK	2.550.000	0,00	1	0	0,00	0
FXFO1018854 EUR/GBP	0	0,00	0	-7.358.900	0,74	-60.900
FXFO1018854 EUR/GBP	0	0,00	0	8.151.196	0,00	0
FXFO1018927 EUR/GBP	0	0,00	0	-175.000	1,20	-2.354
FXFO1018927 EUR/GBP	0	0,00	0	192.936	0,00	0
FXFO1020744 EUR/GBP	-8.935.000	1,55	-164.718	0	0,00	0
FXFO1020744 EUR/GBP	10.460.080	0,00	0	0	0,00	0
FXFO1020773 EUR/GBP	-146.892	0,00	0	0	0,00	0
FXFO1020773 EUR/GBP	126.000	1,96	2.938	0	0,00	0
FXFO1020797 EUR/GBP	-185.308	0,00	0	0	0,00	0
FXFO1020797 EUR/GBP	158.000	1,37	2.573	0	0,00	0
FXFO1018856 EUR/HKD	0	0,00	0	-33.745.000	-0,80	28.573
FXFO1018856 EUR/HKD	0	0,00	0	3.580.561	0,00	0
FXFO1018926 EUR/HKD	0	0,00	0	-63.582	0,00	0
FXFO1018926 EUR/HKD	0	0,00	0	600.000	-0,67	-427
FXFO1018938 EUR/HKD	0	0,00	0	-169.763	0,00	0
FXFO1018938 EUR/HKD	0	0,00	0	1.600.000	-0,80	-1.348
FXFO1018952 EUR/HKD	0	0,00	0	-1.150.000	-0,53	642
FXFO1018952 EUR/HKD	0	0,00	0	121.691	0,00	0
FXFO1018958 EUR/HKD	0	0,00	0	-84.762	0,00	0
FXFO1018958 EUR/HKD	0	0,00	0	800.000	-0,66	-554
FXFO1019020 EUR/HKD	0	0,00	0	-210.174	0,00	0
FXFO1019020 EUR/HKD	0	0,00	0	2.000.000	0,17	348
FXFO1019052 EUR/HKD	0	0,00	0	-16.847	0,00	0
FXFO1019052 EUR/HKD	0	0,00	0	160.000	-0,03	-5
FXFO1019053 EUR/HKD	0	0,00	0	-15.794	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
FXFO1019053 EUR/HKD	0	0,00	0	150.000	-0,03	-5
FXFO1019059 EUR/HKD	0	0,00	0	-105.243	0,00	0
FXFO1019059 EUR/HKD	0	0,00	0	1.000.000	0,02	18
FXFO1019079 EUR/HKD	0	0,00	0	-1.630.000	0,32	-546
FXFO1019079 EUR/HKD	0	0,00	0	171.029	0,00	0
FXFO1018858 EUR/JPY	0	0,00	0	-426.726.000	0,00	155
FXFO1018858 EUR/JPY	0	0,00	0	3.375.463	0,00	0
FXFO1020749 EUR/JPY	-423.163.000	-2,17	70.253	0	0,00	0
FXFO1020749 EUR/JPY	3.298.745	0,00	0	0	0,00	0
FXFO1020772 EUR/JPY	-13.400.000	-2,03	2.076	0	0,00	0
FXFO1020772 EUR/JPY	104.311	0,00	0	0	0,00	0
FXFO1020798 EUR/JPY	-41.900.000	-2,11	6.744	0	0,00	0
FXFO1020798 EUR/JPY	326.418	0,00	0	0	0,00	0
FXFO1020832 EUR/JPY	-75.734	0,00	0	0	0,00	0
FXFO1020832 EUR/JPY	9.700.000	-2,33	-1.729	0	0,00	0
FXFO1018848 EUR/USD	0	0,00	0	-10.115.700	0,00	0
FXFO1018848 EUR/USD	0	0,00	0	12.291.840	-0,85	-85.119
FXFO1018860 EUR/USD	0	0,00	0	-65.598.000	-0,85	454.253
FXFO1018860 EUR/USD	0	0,00	0	53.984.569	0,00	0
FXFO1018894 EUR/USD	0	0,00	0	-260.977	-0,95	2.034
FXFO1018894 EUR/USD	0	0,00	0	215.000	0,00	0
FXFO1019011 EUR/USD	0	0,00	0	-285.042	0,00	0
FXFO1019011 EUR/USD	0	0,00	0	350.000	0,20	574
FXFO1019026 EUR/USD	0	0,00	0	-88.500	-0,07	47
FXFO1019026 EUR/USD	0	0,00	0	72.267	0,00	0
FXFO1019050 EUR/USD	0	0,00	0	-61.337	0,11	-54
FXFO1019050 EUR/USD	0	0,00	0	50.000	0,00	0
FXFO1019071 EUR/USD	0	0,00	0	-358.419	0,00	0
FXFO1019071 EUR/USD	0	0,00	0	440.000	0,18	641
FXFO1019081 EUR/USD	0	0,00	0	-1.120.000	0,29	-2.696
FXFO1019081 EUR/USD	0	0,00	0	911.276	0,00	0
FXFO1020756 EUR/USD	-75.110.000	-0,68	448.576	0	0,00	0
FXFO1020756 EUR/USD	66.392.646	0,00	0	0	0,00	0

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
FXFO1020764 EUR/USD	-10.503.700	0,00	0	0	0,00	0
FXFO1020764 EUR/USD	11.882.836	-0,68	-70.967	0	0,00	0
FXFO1020801 EUR/USD	-347.000	0,00	0	0	0,00	0
FXFO1020801 EUR/USD	392.689	-0,65	-2.232	0	0,00	0
FXFO1020802 EUR/USD	-109.587	-0,82	787	0	0,00	0
FXFO1020802 EUR/USD	97.000	0,00	0	0	0,00	0
FXFO1020840 EUR/USD	-73.537	-0,68	437	0	0,00	0
FXFO1020840 EUR/USD	65.000	0,00	0	0	0,00	0
			<b>294.310</b>			<b>341.464</b>

Instrument currency: JPY

JPN 10Y BOND(OSE) Mar21	0	0,00	0	1.400.000.000	-0,07	-7.758
JPN 10Y BOND(OSE) Mar22	1.300.000.000	-0,29	-28.789	0	0,00	0
			<b>-28.789</b>			<b>-7.758</b>

**Derivatives, total:**

**265.521**

**333.706**

## Jyske Invest Balanced Strategy (NOK) CL

The fund's functional currency: NOK

**Listed bonds from Danish issuers:**

Instrument currency: DKK

1% Nykredit Realkredit AS 01.10.2050 (CCE)	0	0,00	0	973.087	101,44	1.389.249
1% Nykredit Realkredit AS 01.10.2050 (CCE)	0	0,00	0	19.145	100,00	26.945
1% Realkredit Danmark A/S 01.01.2029 (10F)	4.500.000	104,36	6.331.884	3.000.000	108,86	4.596.241
1% Realkredit Danmark A/S 01.01.2030 (10F)	0	0,00	0	1.500.000	109,31	2.307.578
1% Realkredit Danmark A/S 01.01.2031 (10F)	2.000.000	103,65	2.794.998	0	0,00	0
1% Realkredit Danmark A/S 01.04.2029 (10F)	0	0,00	0	1.000.000	108,95	1.533.382
1.5% Realkredit Danmark A/S 01.10.2053 (23S)	1.443.452	98,05	1.908.273	0	0,00	0
1.5% Realkredit Danmark A/S 01.10.2053 (23S)	6.548	100,00	8.829	0	0,00	0
2% Nykredit Realkredit AS 01.01.2024 (12H)	500.000	104,55	704.857	500.000	107,01	753.039
-.09% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	2.047.683	100,70	2.780.270	1.786.680	100,92	2.537.717
-.09% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	8.665	100,00	11.683	7.968	100,00	11.215
			<b>14.540.793</b>			<b>13.155.367</b>

Instrument currency: EUR

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
-2028% Nykredit Realkredit AS 01.10.2022 (32H.)	23.779	100,27	239.106	28.219	100,23	296.298
-2028% Nykredit Realkredit AS 01.10.2022 (32H.)	2.137	100,00	21.427	985	100,00	10.317
			<b>260.533</b>			<b>306.615</b>
<b>Listed bonds from Danish issuers, total:</b>			<b>14.801.326</b>			<b>13.461.982</b>
<b>Listed bonds from foreign issuers:</b>						
Instrument currency: EUR						
0.20% Ireland Government Bond 18.10.2030	50.000	100,73	505.059	50.000	105,13	550.695
0.6250% Nederlandse Financierings-Maatschappij voor Ontwik 15.01.2031	200.000	101,27	2.031.186	200.000	102,27	2.142.714
0.750% French Republic Government Bond OAT 25.05.2028	100.000	105,96	1.062.605	0	0,00	0
1.25% Spain Government Bond 31.10.2030	50.000	107,13	537.161	50.000	111,87	585.979
1.5% Italy Buoni Poliennali Del Tesoro 01.06.2025	0	0,00	0	450.000	107,22	5.054.647
1.5% Temasek Financial I Ltd 01.03.2028	250.000	108,23	2.713.347	250.000	110,14	2.884.664
2.75% Spain Government Bond 31.10.2024	325.000	109,24	3.560.171	350.000	112,59	4.128.325
3% Italy Buoni Poliennali Del Tesoro 01.08.2029	100.000	116,04	1.163.619	75.000	122,09	959.259
			<b>11.573.148</b>			<b>16.306.282</b>
Instrument currency: GBP						
1.75% United Kingdom Gilt 07.09.2037	200.000	108,41	2.589.734	120.000	118,64	1.666.283
5.125% Temasek Financial I Ltd 26.07.2040	0	0,00	0	100.000	172,37	2.017.412
6% Republic of Italy Government International Bond 04.08.2028	100.000	124,96	1.492.492	0	0,00	0
			<b>4.082.226</b>			<b>3.683.694</b>
Instrument currency: USD						
1.6% International Bank for Reconstruction & Developmen 20.10.2026	0	0,00	0	80.000	100,73	689.922
3% Federal Home Loan Banks 11.09.2026	500.000	107,41	4.735.834	500.000	114,11	4.884.879
3.125% United States Treasury Note/Bond 15.11.2028	1.000.000	111,25	9.810.703	800.000	118,41	8.110.575
5.6% CDP Financial Inc 25.11.2039	250.000	141,59	3.121.524	250.000	144,59	3.095.017
6.75% Federal Home Loan Mortgage Corp 15.03.2031	100.000	143,70	1.267.172	100.000	154,08	1.319.242
			<b>18.935.233</b>			<b>18.099.635</b>
<b>Listed bonds from foreign issuers, total:</b>			<b>34.590.608</b>			<b>38.089.611</b>
<b>Unlisted bonds from foreign issuers:</b>						
Instrument currency: USD						
9.5% Hydro-Quebec 15.11.2030	50.000	161,64	712.677	50.000	172,51	738.528

Security name	Number of assets	Market price	31-12-2021	Number of assets	Market	31-12-2020
			Market value			Market value
			<b>712.677</b>			<b>738.528</b>
<b>Unlisted bonds from foreign issuers, total:</b>			<b>712.677</b>			<b>738.528</b>
<b>Certificates in other Danish UCITS:</b>						
Instrument currency: EUR						
Jyske Invest Emerging Market Bonds (EUR) CL	1.870	303,42	5.689.949	1.782	317,25	5.922.415
Jyske Invest High Yield Corporate Bonds CL	2.582	231,17	5.985.717	2.613	225,18	6.164.132
			<b>11.675.666</b>			<b>12.086.547</b>
<b>Certificates in other Danish UCITS, total:</b>			<b>11.675.666</b>			<b>12.086.547</b>
<b>Listed shares in Danish companies:</b>						
Instrument currency: DKK						
Carlsberg AS	223	1.129,50	339.611	41	975,20	56.273
DSV A/S	98	1.527,50	201.836	0	0,00	0
Novo Nordisk A/S	280	735,00	277.483	177	426,65	106.283
			<b>818.929</b>			<b>162.556</b>
<b>Listed shares in Danish companies, total:</b>			<b>818.929</b>			<b>162.556</b>
<b>Listed shares in foreign companies:</b>						
Instrument currency: AUD						
Aristocrat Leisure Ltd	0	0,00	0	850	31,00	174.090
Australia & New Zealand Banking Group Ltd	1.657	27,51	292.255	0	0,00	0
CSL Ltd	0	0,00	0	85	283,18	159.028
Newcrest Mining Ltd	0	0,00	0	498	25,78	84.821
Rio Tinto Ltd	289	100,11	185.492	379	113,83	285.029
Suncorp Group Ltd	0	0,00	0	2.744	9,74	176.578
			<b>477.747</b>			<b>879.546</b>
Instrument currency: BRL						
Banco Bradesco SA	0	0,00	0	1.500	27,14	67.105
Banco do Brasil SA	0	0,00	0	1.416	38,80	90.563
Petroleo Brasileiro PR SA	0	0,00	0	3.000	28,34	140.144
Vale SA	0	0,00	0	400	87,45	57.660
			<b>0</b>			<b>355.472</b>
Instrument currency: CAD						

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
B2Gold Corp	0	0,00	0	2.200	7,13	105.418
Ballard Power Systems Inc	300	15,89	33.279	0	0,00	0
Canadian Imperial Bank of Commerce	200	147,45	205.876	200	108,72	146.131
IGM Financial Inc	500	45,62	159.241	500	34,51	115.963
Manulife Financial Corp	1.239	24,11	208.544	1.439	22,65	219.044
Northland Power Inc	500	37,95	132.468	0	0,00	0
Restaurant Brands International Inc	0	0,00	0	200	77,83	104.612
Ritchie Bros Auctioneers Inc	0	0,00	0	200	88,48	118.926
Royal Bank of Canada	0	0,00	0	100	104,59	70.290
Sun Life Financial Inc	653	70,41	320.980	500	56,60	190.191
West Fraser Timber Co Ltd	315	120,68	265.385	0	0,00	0
WSP Global Inc	171	183,63	219.215	200	120,59	162.086
			<b>1.544.988</b>			<b>1.232.661</b>

Instrument currency: CHF

ABB Ltd	0	0,00	0	483	24,71	115.602
Barry Callebaut AG	6	2.216,00	128.681	0	0,00	0
Cie Financiere Richemont SA	162	136,95	214.720	144	80,08	111.694
Logitech International SA	0	0,00	0	183	85,92	152.297
Nestle SA	425	127,44	524.191	510	104,26	515.030
Roche Holding AG	106	379,10	388.915	93	309,00	278.347
Sika AG	76	380,20	279.654	0	0,00	0
Swiss Life Holding AG	0	0,00	0	56	412,40	223.693
UBS Group AG	2.107	16,42	334.836	1.159	12,47	139.989
			<b>1.870.998</b>			<b>1.536.652</b>

Instrument currency: EUR

Adyen NV	0	0,00	0	6	1.905,00	119.740
Air Liquide SA	0	0,00	0	66	134,25	92.822
Airbus SE	0	0,00	0	140	89,78	131.675
Akzo Nobel NV	0	0,00	0	226	87,86	208.015
Allianz SE	0	0,00	0	48	200,70	100.921
Alstom SA	1.034	31,22	323.724	241	46,61	117.677
Anheuser-Busch InBev SA/NV	0	0,00	0	277	57,01	165.434



Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
ASML Holding NV	64	706,70	453.562	95	397,55	395.649
Assicurazioni Generali SpA	732	18,63	136.756	970	14,26	144.906
AXA SA	827	26,19	217.160	840	19,51	171.702
BASF SE	0	0,00	0	219	64,72	148.483
Covivio	0	0,00	0	200	75,35	157.873
CRH PLC	0	0,00	0	355	34,02	126.519
Daimler AG	0	0,00	0	391	57,79	236.714
Danone SA	0	0,00	0	230	53,76	129.533
Deutsche Post AG	230	56,54	130.408	0	0,00	0
Deutsche Telekom AG	1.724	16,30	281.804	1.211	14,96	189.725
E.ON SE	1.603	12,19	195.988	1.178	9,06	111.856
EDP - Energias de Portugal SA	5.468	4,83	264.958	4.374	5,16	236.258
Eiffage SA	122	90,46	110.672	165	79,04	136.623
Endesa SA	817	20,20	165.499	708	22,35	165.770
Enel SpA	0	0,00	0	1.635	8,28	141.753
EssilorLuxottica SA	0	0,00	0	115	127,55	153.664
HOCHTIEF AG	0	0,00	0	157	79,55	130.838
Iberdrola SA	0	0,00	0	796	11,70	97.565
Infineon Technologies AG	597	40,76	244.023	434	31,39	142.717
Intesa Sanpaolo SpA	0	0,00	0	7.316	1,91	146.586
Kering SA	0	0,00	0	22	594,40	136.992
Kerry Group PLC	87	113,25	98.805	0	0,00	0
L'Oreal SA	0	0,00	0	55	310,80	179.076
LVMH Moet Hennessy Louis Vuitton SE	42	727,00	306.200	37	510,90	198.030
Prosus NV	256	73,53	188.767	0	0,00	0
Red Electrica Corp SA	0	0,00	0	634	16,78	111.416
Sanofi	0	0,00	0	153	78,70	126.142
SAP SE	0	0,00	0	225	107,22	252.728
Schneider Electric SE	138	172,46	238.665	128	118,30	158.631
Siemens AG	209	152,68	320.000	275	117,52	338.563
Siemens Energy AG	686	22,49	154.716	0	0,00	0
Siemens Gamesa Renewable Energy SA	369	21,07	77.967	0	0,00	0
Societe Generale SA	637	30,21	192.948	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Teleperformance	57	392,00	224.069	0	0,00	0
Unilever PLC (NA)	0	0,00	0	191	49,57	99.175
Veolia Environnement SA	571	32,26	184.724	0	0,00	0
Vonovia SE	531	48,50	258.261	146	59,76	91.402
			<b>4.769.677</b>			<b>5.793.175</b>

Instrument currency: GBP

Associated British Foods PLC	571	2.008,00	136.945	0	0,00	0
AstraZeneca PLC	385	8.678,00	399.051	125	7.324,00	107.148
Diageo PLC	525	4.036,00	253.080	528	2.878,00	177.848
Drax Group PLC	1.598	605,00	115.473	0	0,00	0
Ferguson PLC	117	13.105,00	183.135	211	8.884,00	219.390
Future PLC	263	3.830,00	120.310	0	0,00	0
GlaxoSmithKline PLC	0	0,00	0	1.591	1.342,00	249.890
Informa PLC	0	0,00	0	1.651	549,00	106.083
Johnson Matthey PLC	0	0,00	0	419	2.425,00	118.919
Land Securities Group PLC	0	0,00	0	1.218	673,80	96.051
Legal & General Group PLC	0	0,00	0	4.672	266,20	145.558
Lloyds Banking Group PLC	39.502	47,80	225.525	0	0,00	0
London Stock Exchange Group PLC	228	6.930,00	188.719	0	0,00	0
National Grid PLC	1.717	1.059,80	217.341	0	0,00	0
Prudential PLC	1.290	1.274,50	196.371	0	0,00	0
Reckitt Benckiser Group PLC	255	6.342,00	193.159	210	6.542,00	160.789
RELX PLC (LN)	650	2.402,00	186.481	909	1.792,50	190.699
Rio Tinto PLC	0	0,00	0	155	5.470,00	99.230
Royal Mail PLC	1.876	506,00	113.379	0	0,00	0
Unilever PLC	266	3.945,50	125.352	223	4.392,00	114.628
Vodafone Group PLC	12.335	112,26	165.391	14.870	120,94	210.478
			<b>2.819.712</b>			<b>1.996.711</b>

Instrument currency: HKD

Alibaba Group Holding Ltd	0	0,00	0	1.728	232,60	443.822
China Construction Bank Corp	0	0,00	0	18.000	5,89	117.069
China Merchants Bank Co Ltd	0	0,00	0	2.000	49,00	108.213
China Resources Cement Holdings Ltd	0	0,00	0	6.000	8,66	57.375

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Country Garden Services Holdings Co Ltd	0	0,00	0	2.000	52,45	115.833
GDS Holdings Ltd	0	0,00	0	700	90,35	69.836
Geely Automobile Holdings Ltd	0	0,00	0	3.000	26,50	87.785
Hong Kong Exchanges & Clearing Ltd	300	455,40	154.529	300	425,00	140.788
JD.com Inc	0	0,00	0	350	342,00	132.175
NetEase Inc	0	0,00	0	800	147,60	130.386
Ping An Insurance Group Co of China Ltd	0	0,00	0	1.500	95,00	157.351
Sun Hung Kai Properties Ltd	1.000	94,60	107.001	1.000	100,00	110.422
Sunac China Holdings Ltd	0	0,00	0	2.000	28,65	63.272
Tencent Holdings Ltd	0	0,00	0	1.800	564,00	1.121.003
WH Group Ltd	0	0,00	0	16.000	6,50	114.839
			<b>261.530</b>			<b>2.970.171</b>
Instrument currency: HUF						
OTP Bank Nyrt	0	0,00	0	248	13.360,00	95.702
			<b>0</b>			<b>95.702</b>
Instrument currency: IDR						
Bank Central Asia Tbk PT	0	0,00	0	4.400	33.850,00	90.763
Bank Rakyat Indonesia Persero Tbk PT	0	0,00	0	37.400	4.170,00	95.039
			<b>0</b>			<b>185.802</b>
Instrument currency: ILS						
Bank Leumi Le-Israel BM	1.663	3.345,00	157.608	2.276	1.890,00	114.708
			<b>157.608</b>			<b>114.708</b>
Instrument currency: JPY						
CyberAgent Inc	1.100	1.914,00	161.227	0	0,00	0
Daiichi Sankyo Co Ltd	1.000	2.925,00	223.990	0	0,00	0
Daikin Industries Ltd	0	0,00	0	100	22.920,00	190.072
Ebara Corp	300	6.390,00	146.799	0	0,00	0
Honda Motor Co Ltd	0	0,00	0	500	2.877,50	119.313
ITOCHU Corp	1.000	3.518,00	269.400	1.100	2.964,00	270.380
KDDI Corp	600	3.362,00	154.472	700	3.066,00	177.981
Komatsu Ltd	800	2.693,50	165.010	800	2.817,50	186.921
MEIJI Holdings Co Ltd	0	0,00	0	300	7.260,00	180.618

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Nippon Yusen KK	200	8.760,00	134.164	600	2.402,00	119.517
Nissin Foods Holdings Co Ltd	0	0,00	0	200	8.840,00	146.618
Nomura Research Institute Ltd	300	4.935,00	113.373	0	0,00	0
Obayashi Corp	0	0,00	0	2.100	890,00	154.993
ORIX Corp	1.000	2.347,50	179.766	0	0,00	0
Panasonic Corp	2.400	1.265,00	232.490	0	0,00	0
Recruit Holdings Co Ltd	400	6.972,00	213.560	0	0,00	0
Secom Co Ltd	0	0,00	0	200	9.517,00	157.846
SG Holdings Co Ltd	700	2.693,00	144.357	0	0,00	0
Shionogi & Co Ltd	0	0,00	0	400	5.635,00	186.921
Shizuoka Bank Ltd/The	0	0,00	0	1.700	756,00	106.580
SoftBank Group Corp	300	5.434,00	124.837	200	8.058,00	133.648
Sony Group Corp	700	14.475,00	775.923	300	10.285,00	255.876
Sumitomo Electric Industries Ltd	0	0,00	0	1.700	1.366,50	192.647
Sumitomo Mitsui Financial Group Inc	600	3.943,00	181.167	0	0,00	0
Takeda Pharmaceutical Co Ltd	0	0,00	0	400	3.755,00	124.559
Toyo Suisan Kaisha Ltd	0	0,00	0	400	5.020,00	166.520
			<b>3.220.535</b>			<b>2.871.008</b>

Instrument currency: KRW

Hyundai Mobis Co Ltd	0	0,00	0	47	255.500,00	94.648
Hyundai Motor Co	0	0,00	0	131	89.600,00	92.513
LG Chem Ltd	0	0,00	0	20	824.000,00	129.891
LG Household & Health Care Ltd	0	0,00	0	9	1.620.000,00	114.916
Samsung Electronics Co Ltd	0	0,00	0	633	81.000,00	404.121
Samsung Electronics Co Pref	0	0,00	0	204	73.600,00	118.340
Shinhan Financial Group Co Ltd	0	0,00	0	304	32.050,00	76.793
SK Hynix Inc	0	0,00	0	144	118.500,00	134.494
			<b>0</b>			<b>1.165.716</b>

Instrument currency: MXN

Grupo Financiero Banorte SAB de CV	0	0,00	0	2.000	109,93	94.473
			<b>0</b>			<b>94.473</b>

Instrument currency: NOK

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Norsk Hydro ASA	2.092	69,52	145.436	2.031	39,86	80.956
Orkla ASA	0	0,00	0	2.257	87,00	196.359
Telenor ASA	0	138,60	0	1.055	145,90	153.925
			<b>145.436</b>			<b>431.239</b>
Instrument currency: SEK						
Assa Abloy AB	0	0,00	0	533	202,50	112.524
Atlas Copco AB A	0	0,00	0	314	421,10	137.851
Essity AB	0	0,00	0	488	264,50	134.567
Nordea Bank Abp (SS)	1.165	110,50	125.383	0	0,00	0
Skanska AB	0	0,00	0	491	209,70	107.343
Volvo AB	0	0,00	0	343	193,80	69.301
			<b>125.383</b>			<b>561.588</b>
Instrument currency: SGD						
Capitaland Group Pte Ltd	0	0,00	0	6.800	3,28	144.490
DBS Group Holdings Ltd	700	32,66	149.541	1.000	25,04	162.215
Mapletree Commercial Trust	0	0,00	0	10.000	2,13	137.986
Oversea-Chinese Banking Corp Ltd	2.900	11,40	216.247	0	0,00	0
United Overseas Bank Ltd	1.300	26,90	228.740	800	22,59	117.075
			<b>594.528</b>			<b>561.766</b>
Instrument currency: THB						
CP ALL PCL-NVDR	0	0,00	0	3.600	58,25	59.928
Kasikornbank PCL	0	0,00	0	2.400	113,00	77.503
			<b>0</b>			<b>137.431</b>
Instrument currency: TWD						
Chailease Holding Co Ltd	0	0,00	0	2.000	168,00	102.400
Merida Industry Co Ltd	0	0,00	0	1.000	236,00	71.924
Sinbon Electronics Co Ltd	0	0,00	0	2.000	216,00	131.657
Taiwan Semiconductor Manufacturing	0	0,00	0	3.000	530,00	484.570
			<b>0</b>			<b>790.550</b>
Instrument currency: USD						
3M Co	0	0,00	0	106	174,79	158.634
Abbott Laboratories	0	0,00	0	200	109,49	187.490

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
AbbVie Inc	334	135,40	398.795	200	107,15	183.483
Accenture PLC	99	414,55	361.907	113	261,21	252.721
Activision Blizzard Inc	0	0,00	0	100	92,85	79.498
Adobe Inc	93	567,06	465.047	103	500,12	441.046
Allstate Corp/The	0	0,00	0	100	109,93	94.122
Ally Financial Inc	577	47,61	242.247	0	0,00	0
Alphabet A Inc	47	2.897,04	1.200.707	47	1.752,64	705.283
Alphabet C Inc	26	2.893,59	663.430	47	1.751,88	704.977
Amazon.com Inc	60	3.334,34	1.764.193	47	3.256,93	1.310.627
Amedisys Inc	62	161,88	88.505	0	0,00	0
American Electric Power Co Inc	258	88,97	202.418	0	0,00	0
American Express Co	0	0,00	0	100	120,91	103.523
American Tower Corp	0	0,00	0	41	224,46	78.794
American Water Works Co Inc	0	0,00	0	100	153,47	131.400
Amgen Inc	0	0,00	0	100	229,92	196.856
Analog Devices Inc	0	0,00	0	100	147,73	126.486
Anthem Inc	0	0,00	0	56	321,09	153.953
Apple Inc	1.392	177,57	2.179.685	1.435	132,69	1.630.282
Applied Materials Inc	287	157,36	398.255	279	86,30	206.152
Arthur J Gallagher & Co	153	169,67	228.919	162	123,71	171.590
AT&T Inc	0	0,00	0	753	28,76	185.420
Autodesk Inc	86	281,19	213.247	0	0,00	0
Automatic Data Processing Inc	108	246,58	234.837	0	0,00	0
Avantor Inc	534	42,14	198.436	0	0,00	0
Bank of America Corp	0	0,00	0	459	30,31	119.116
Bath & Body Works Inc	410	69,79	252.326	0	0,00	0
Baxter International Inc	0	0,00	0	200	80,24	137.402
Becton Dickinson and Co	0	0,00	0	52	250,22	111.403
BlackRock Inc	56	915,56	452.126	43	721,54	265.645
Block Inc	0	0,00	0	70	217,64	130.440
Bristol-Myers Squibb Co	0	0,00	0	299	62,03	158.798
Broadcom Inc	0	0,00	0	50	437,85	187.442
Brown & Brown Inc	0	0,00	0	400	47,41	162.369

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Callaway Golf Co	600	27,44	145.184	0	0,00	0
Catalent Inc	207	128,03	233.704	0	0,00	0
Celanese Corp	0	0,00	0	100	129,94	111.254
Check Point Software Technologies Ltd	0	0,00	0	100	132,91	113.797
Church & Dwight Co Inc	0	0,00	0	202	87,23	150.866
Cigna Corp	113	229,63	228.819	0	0,00	0
Cisco Systems Inc/Delaware	789	63,37	440.906	887	44,75	339.852
Citigroup Inc	628	60,39	334.433	340	61,66	179.496
Citrix Systems Inc	0	0,00	0	100	130,10	111.391
Clorox Co/The	0	0,00	0	61	201,92	105.459
Coca-Cola Co/The	887	59,21	463.131	675	54,84	316.938
Colgate-Palmolive Co	240	85,34	180.613	291	85,51	213.051
Comcast Corp	415	50,33	184.187	600	52,40	269.188
Conagra Brands Inc	0	0,00	0	300	36,26	93.137
Corporate Office Properties Trust	578	27,97	142.562	0	0,00	0
Costco Wholesale Corp	0	0,00	0	48	376,78	154.847
CSX Corp	0	0,00	0	183	90,75	142.190
Cummins Inc	65	218,14	125.036	0	0,00	0
CVS Health Corp	0	0,00	0	200	68,30	116.956
Danaher Corp	166	329,01	481.617	100	222,14	190.195
Darden Restaurants Inc	188	150,64	249.737	100	119,12	101.990
Darling Ingredients Inc	371	69,29	226.688	0	0,00	0
Deere & Co	95	342,89	287.252	57	269,05	131.305
Dell Technologies Inc	220	56,17	108.971	200	73,29	125.501
Digital Realty Trust Inc	0	0,00	0	100	139,51	119.448
DTE Energy Co	0	0,00	0	200	121,41	207.901
DuPont de Nemours Inc	0	0,00	0	200	71,11	121.768
Edwards Lifesciences Corp	162	129,55	185.071	200	91,23	156.221
Electronic Arts Inc	271	131,90	315.209	0	0,00	0
Emerson Electric Co	253	92,97	207.419	300	80,37	206.437
Enphase Energy Inc	50	182,94	80.661	0	0,00	0
Entergy Corp	0	0,00	0	200	99,84	170.965
Equinix Inc	39	845,84	290.896	15	714,18	91.722

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Equitable Holdings Inc	514	32,79	148.624	0	0,00	0
Eversource Energy	0	0,00	0	200	86,51	148.139
Exelon Corp	0	0,00	0	259	42,22	93.625
Expeditors International of Washington Inc	0	0,00	0	100	95,11	81.433
F5 Inc	0	0,00	0	60	175,94	90.383
FedEx Corp	0	0,00	0	65	259,62	144.485
Fidelity National Information Services Inc	184	109,15	177.103	192	141,46	232.545
Fiserv Inc	163	103,79	149.186	163	113,86	158.903
Generac Holdings Inc	56	351,92	173.787	0	0,00	0
General Mills Inc	0	0,00	0	200	58,80	100.689
Gilead Sciences Inc	0	0,00	0	400	58,26	199.528
Global Payments Inc	0	0,00	0	47	215,42	86.688
GoDaddy Inc	270	84,86	202.047	0	0,00	0
Goldman Sachs Group Inc/The	47	382,55	158.552	47	263,71	106.120
HDFC Bank Ltd (ADR)	0	0,00	0	200	72,26	123.737
Hewlett Packard Enterprise Co	1.715	15,77	238.496	1.300	11,85	131.897
Hologic Inc	278	76,56	187.686	0	0,00	0
Home Depot Inc/The	187	415,01	684.361	196	265,62	445.748
Honeywell International Inc	0	0,00	0	85	212,70	154.796
Howmet Aerospace Inc	996	31,83	279.564	0	0,00	0
HP Inc	0	0,00	0	800	24,59	168.431
Huntington Bancshares Inc/OH	0	0,00	0	1.700	12,63	183.834
ICICI Bank Ltd (ADR)	0	0,00	0	1.300	14,86	165.400
IDEXX Laboratories Inc	19	658,46	110.323	32	499,87	136.956
IHS Markit Ltd	134	132,92	157.065	200	89,83	153.824
Incyte Corp	260	73,40	168.288	100	86,98	74.472
Infosys Ltd (ADR)	0	0,00	0	1.300	16,95	188.663
Ingersoll Rand Inc	231	61,87	126.031	158	45,56	61.633
Intel Corp	0	0,00	0	312	49,82	133.086
Intercontinental Exchange Inc	222	136,77	267.750	141	115,29	139.182
International Business Machines Corp	0	0,00	0	245	125,88	264.056
International Flavors & Fragrances Inc	205	150,65	272.338	0	0,00	0
Intuit Inc	61	643,22	345.999	68	379,85	221.153



Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Invesco Ltd	928	23,02	188.381	0	0,00	0
IQVIA Holdings Inc	136	282,14	338.367	0	0,00	0
Jazz Pharmaceuticals PLC	92	127,40	103.358	0	0,00	0
Johnson & Johnson	420	171,07	633.590	216	157,38	291.056
Johnson Controls International plc	370	81,31	265.296	600	46,59	239.341
JPMorgan Chase & Co	491	158,35	685.622	259	127,07	281.783
Keurig Dr Pepper Inc	1.207	36,86	392.326	0	0,00	0
KeyCorp	0	0,00	0	800	16,41	112.401
Keysight Technologies Inc	0	0,00	0	100	132,09	113.095
Kimberly-Clark Corp	0	0,00	0	200	134,83	230.882
Korn Ferry	200	75,73	133.562	0	0,00	0
L3Harris Technologies Inc	0	0,00	0	65	189,02	105.195
Laboratory Corp of America Holdings	94	314,21	260.455	0	0,00	0
Lam Research Corp	57	719,15	361.476	42	472,27	169.829
Lennar Corp	0	0,00	0	200	76,23	130.535
LHC Group Inc	81	137,23	98.021	0	0,00	0
Lincoln National Corp	309	68,26	185.999	400	50,31	172.301
LKQ Corp	469	60,03	248.271	0	0,00	0
Lowe's Cos Inc	117	258,48	266.684	113	160,51	155.293
LUKOIL PJSC (ADR)	0	0,00	0	237	68,20	138.390
Lululemon Athletica Inc	0	0,00	0	40	348,03	119.193
Marsh & McLennan Cos Inc	0	0,00	0	129	117,00	129.226
MasTec Inc	118	92,28	96.023	0	0,00	0
Mastercard Inc	169	359,32	535.492	77	356,94	235.320
McDonald's Corp	0	0,00	0	86	214,58	158.001
McKesson Corp	64	248,57	140.286	76	173,92	113.171
Medtronic PLC	0	0,00	0	100	117,14	100.295
MercadoLibre Inc	0	0,00	0	6	1.675,22	86.059
Merck & Co Inc	479	76,64	323.725	171	81,80	119.763
Meta Platforms Inc	134	336,35	397.449	241	273,16	563.647
Microsoft Corp	891	336,32	2.642.502	1.267	222,42	2.412.810
MMC Norilsk Nickel PJSC (ADR)	0	0,00	0	285	31,20	76.133
Molson Coors Beverage Co	300	46,35	122.618	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Mondelez International Inc	0	0,00	0	239	58,47	119.648
Moody's Corp	0	0,00	0	51	290,24	126.736
Nasdaq Inc	85	210,01	157.414	100	132,74	113.651
Netflix Inc	0	0,00	0	19	540,73	87.964
New Oriental Education & Technology Group Inc (ADR)	0	0,00	0	65	185,81	103.408
NIKE Inc	258	166,67	379.194	157	141,47	190.168
Novolipetsk Steel PJSC (GDR)	0	0,00	0	294	27,74	69.828
NVIDIA Corp	338	294,11	876.620	123	522,20	549.939
Omnicom Group Inc	0	0,00	0	312	62,37	166.611
ON Semiconductor Corp	533	67,92	319.234	0	0,00	0
Oracle Corp	0	0,00	0	200	64,69	110.775
PayPal Holdings Inc	208	188,58	345.895	100	234,20	200.521
PepsiCo Inc	0	173,71	0	206	148,30	261.566
Polyus PJSC (GDR)	0	0,00	0	68	100,80	58.687
PPG Industries Inc	0	0,00	0	100	144,22	123.480
Procter & Gamble Co/The	436	163,58	628.929	414	139,14	493.202
Prologis Inc	296	168,36	439.456	100	99,66	85.328
Quanta Services Inc	214	114,66	216.377	0	0,00	0
Raytheon Technologies Corp	0	0,00	0	200	71,51	122.453
Regeneron Pharmaceuticals Inc	0	0,00	0	26	483,11	107.545
Roper Technologies Inc	37	491,86	160.483	42	431,09	155.021
S&P Global Inc	69	471,93	287.152	45	328,73	126.656
salesforce.com Inc	142	254,13	318.221	158	222,53	301.036
Sberbank of Russia PJSC (ADR)	0	0,00	0	944	14,52	117.358
Schlumberger NV	1.870	29,95	493.882	0	0,00	0
ServiceNow Inc	47	649,11	269.030	34	550,43	160.234
Sherwin-Williams Co/The	0	0,00	0	21	734,91	132.138
Simon Property Group Inc	0	0,00	0	100	85,28	73.016
Starbucks Corp	0	0,00	0	125	106,98	114.495
Steel Dynamics Inc	428	62,07	234.267	0	0,00	0
SVB Financial Group	32	678,24	191.390	0	0,00	0
T Rowe Price Group Inc	0	0,00	0	130	151,39	168.505
Target Corp	0	0,00	0	52	176,53	78.595

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Tesla Inc	62	1.056,78	577.778	71	705,67	428.976
Texas Instruments Inc	247	188,47	410.510	200	164,13	281.055
Thermo Fisher Scientific Inc	88	667,24	517.785	62	465,78	247.255
Union Pacific Corp	0	0,00	0	78	208,22	139.056
United Parcel Service Inc	0	0,00	0	100	168,40	144.183
UnitedHealth Group Inc	121	502,14	535.791	83	350,68	249.208
US Bancorp	0	0,00	0	300	46,59	119.670
Verizon Communications Inc	0	0,00	0	420	58,75	211.266
Vertex Pharmaceuticals Inc	139	219,60	269.173	100	236,34	202.353
Victoria's Secret & Co	307	55,54	150.359	0	0,00	0
Visa Inc	301	216,71	575.215	116	218,73	217.240
VMware Inc	96	115,88	98.099	0	0,00	0
Walmart Inc	315	144,69	401.915	0	0,00	0
Walt Disney Co/The	0	0,00	0	178	181,18	276.123
Welltower Inc	265	85,77	200.432	0	0,00	0
Western Alliance Bancorp	200	107,65	189.858	0	0,00	0
Xylem Inc/NY	0	0,00	0	179	101,79	156.002
Yum! Brands Inc	0	0,00	0	200	108,56	185.897
			<b>35.968.336</b>			<b>30.236.791</b>

Instrument currency: ZAR

Naspers Ltd	0	0,00	0	42	301.935,00	73.918
			<b>0</b>			<b>73.918</b>

**Listed shares in foreign companies, total:**

**51.956.477**

**52.085.080**

**Derivatives:**

Instrument currency:

FXFO1018880 CAD/NOK	0	0,00	0	-199.600	0,00	0
FXFO1018880 CAD/NOK	0	0,00	0	1.361.512	1,43	19.520
FXFO1018882 EUR/NOK	0	0,00	0	-3.162.300	0,00	0
FXFO1018882 EUR/NOK	0	0,00	0	33.498.876	0,93	310.474
FXFO1019040 EUR/NOK	0	0,00	0	-307.607	1,06	-3.251
FXFO1019040 EUR/NOK	0	0,00	0	29.000	0,00	0
FXFO1019068 EUR/NOK	0	0,00	0	-140.000	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
FXFO1019068 EUR/NOK	0	0,00	0	1.479.969	0,72	10.668
FXFO1020741 EUR/NOK	-3.070.900	0,00	0	0	0,00	0
FXFO1020741 EUR/NOK	31.184.990	0,99	307.776	0	0,00	0
FXFO1020789 EUR/NOK	-1.426.454	1,32	-18.779	0	0,00	0
FXFO1020789 EUR/NOK	140.000	0,00	0	0	0,00	0
FXFO1020819 EUR/NOK	-413.213	1,45	-5.991	0	0,00	0
FXFO1020819 EUR/NOK	40.500	0,00	0	0	0,00	0
FXFO1020821 EUR/NOK	-890.811	1,80	-16.035	0	0,00	0
FXFO1020821 EUR/NOK	87.000	0,00	0	0	0,00	0
FXFO1018883 GBP/NOK	0	0,00	0	-452.100	0,00	0
FXFO1018883 GBP/NOK	0	0,00	0	5.302.093	0,14	7.252
FXFO1018929 GBP/NOK	0	0,00	0	-40.000	0,00	0
FXFO1018929 GBP/NOK	0	0,00	0	468.260	-0,04	-206
FXFO1019041 GBP/NOK	0	0,00	0	-46.924	0,17	-77
FXFO1019041 GBP/NOK	0	0,00	0	4.000	0,00	0
FXFO1020747 GBP/NOK	-614.800	0,00	0	0	0,00	0
FXFO1020747 GBP/NOK	7.310.587	-0,55	-39.877	0	0,00	0
FXFO1020790 GBP/NOK	-442.381	0,00	-11	0	0,00	0
FXFO1020790 GBP/NOK	37.000	0,00	0	0	0,00	0
FXFO1018884 HKD/NOK	0	0,00	0	-2.996.500	0,00	0
FXFO1018884 HKD/NOK	0	0,00	0	3.365.070	1,63	54.782
FXFO1018960 HKD/NOK	0	0,00	0	-364.352	1,31	-4.767
FXFO1018960 HKD/NOK	0	0,00	0	325.500	0,00	0
FXFO1019056 HKD/NOK	0	0,00	0	-407.672	0,82	-3.347
FXFO1019056 HKD/NOK	0	0,00	0	366.000	0,00	0
FXFO1019060 HKD/NOK	0	0,00	0	-210.000	0,00	0
FXFO1019060 HKD/NOK	0	0,00	0	233.218	0,53	1.229
FXFO1019089 HKD/NOK	0	0,00	0	-147.000	0,00	0
FXFO1019089 HKD/NOK	0	0,00	0	162.610	0,13	218
FXFO1018885 JPY/NOK	0	0,00	0	-34.701.000	0,00	0
FXFO1018885 JPY/NOK	0	0,00	0	2.906.452	0,89	25.809
FXFO1019046 JPY/NOK	0	0,00	0	-40.083	1,00	-402
FXFO1019046 JPY/NOK	0	0,00	0	478.000	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
FXFO1020753 JPY/NOK	-38.206.000	0,00	0	0	0,00	0
FXFO1020753 JPY/NOK	3.024.005	3,07	92.970	0	0,00	0
FXFO1020791 JPY/NOK	-4.600.000	0,00	0	0	0,00	0
FXFO1020791 JPY/NOK	365.230	3,38	12.332	0	0,00	0
FXFO1020825 JPY/NOK	-156.813	4,60	-7.212	0	0,00	0
FXFO1020825 JPY/NOK	1.950.000	0,00	0	0	0,00	0
FXFO1020833 JPY/NOK	-59.954	4,03	-2.415	0	0,00	0
FXFO1020833 JPY/NOK	750.000	0,00	0	0	0,00	0
FXFO1018881 NOK/DKK	0	0,00	0	-10.878.800	-0,96	147.501
FXFO1018881 NOK/DKK	0	0,00	0	15.485.836	0,00	0
FXFO1019043 NOK/DKK	0	0,00	0	-251.000	-0,93	3.268
FXFO1019043 NOK/DKK	0	0,00	0	357.160	0,00	0
FXFO1019067 NOK/DKK	0	0,00	0	-1.707.205	0,00	0
FXFO1019067 NOK/DKK	0	0,00	0	1.200.000	-0,91	-15.291
FXFO1020739 NOK/DKK	-11.670.000	-1,01	158.769	0	0,00	0
FXFO1020739 NOK/DKK	15.936.092	0,00	0	0	0,00	0
FXFO1020826 NOK/DKK	-352.781	0,00	0	0	0,00	0
FXFO1020826 NOK/DKK	255.000	-2,33	-8.026	0	0,00	0
FXFO1018886 USD/NOK	0	0,00	0	-5.520.100	0,00	0
FXFO1018886 USD/NOK	0	0,00	0	48.064.063	1,64	787.515
FXFO1019044 USD/NOK	0	0,00	0	-148.000	0,00	0
FXFO1019044 USD/NOK	0	0,00	0	1.279.851	0,96	12.320
FXFO1020761 USD/NOK	-6.459.000	0,00	0	0	0,00	0
FXFO1020761 USD/NOK	57.971.463	1,64	951.958	0	0,00	0
FXFO1020820 USD/NOK	-2.446.340	2,21	-53.956	0	0,00	0
FXFO1020820 USD/NOK	271.000	0,00	0	0	0,00	0
			<b>1.371.502</b>			<b>1.353.214</b>
Instrument currency: JPY						
10YR MINI JGB FUT Mar21	0	0,00	0	120.000.000	-0,08	-7.961
10YR MINI JGB FUT Mar22	120.000.000	-0,41	-37.676	0	0,00	0
			<b>-37.676</b>			<b>-7.961</b>
<b>Derivatives, total:</b>			<b>1.333.825</b>			<b>1.345.253</b>

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value

## Jyske Invest Balanced Strategy (GBP) CL

The fund's functional currency: GBP

### Listed bonds from Danish issuers:

Instrument currency: DKK

1% Jyske Realkredit A/S 01.04.2027 (321E)	0	0,00	0	5.000.000	107,78	648.034
1% Jyske Realkredit A/S 01.04.2029 (321E)	4.000.000	104,29	470.923	0	0,00	0
1% Nordea Kredit Realkreditaktieselskab 01.04.2026	1.000.000	104,20	117.626	0	0,00	0
1% Nykredit Realkredit AS 01.10.2050 (CCE)	0	0,00	0	2.911.645	101,44	355.174
1% Nykredit Realkredit AS 01.10.2050 (CCE)	0	0,00	0	57.286	100,00	6.889
1% Realkredit Danmark A/S 01.01.2026 (10F)	0	0,00	0	250.000	106,63	32.057
1% Realkredit Danmark A/S 01.01.2029 (10F)	1.500.000	104,36	176.711	0	0,00	0
1% Realkredit Danmark A/S 01.01.2030 (10F)	0	0,00	0	500.000	109,31	65.722
1% Realkredit Danmark A/S 01.01.2031 (10F)	1.100.000	103,65	128.705	0	0,00	0
1% Realkredit Danmark A/S 01.04.2027 (10f)	4.000.000	104,43	471.546	4.000.000	107,69	517.985
1% Realkredit Danmark A/S 01.04.2029 (10F)	0	0,00	0	1.000.000	108,95	131.016
1.5% Realkredit Danmark A/S 01.10.2053 (23S)	4.031.711	98,05	446.251	0	0,00	0
1.5% Realkredit Danmark A/S 01.10.2053 (23S)	18.289	100,00	2.065	0	0,00	0
2% Nykredit Realkredit AS 01.01.2026 (13H)	0	0,00	0	1.500.000	111,63	201.358
-0.09% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	1.601.814	100,70	182.091	6.805.048	100,92	825.852
-0.09% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	6.778	100,00	765	30.350	100,00	3.650
			<b>1.996.683</b>			<b>2.787.738</b>

Instrument currency: EUR

-0.2028% Nykredit Realkredit AS 01.10.2022 (32H.)	355.598	100,27	299.376	421.998	100,23	378.597
-0.2028% Nykredit Realkredit AS 01.10.2022 (32H.)	31.954	100,00	26.828	14.727	100,00	13.182
			<b>326.204</b>			<b>391.780</b>

### Listed bonds from Danish issuers, total:

**2.322.887**

**3.179.517**

### Listed bonds from foreign issuers:

Instrument currency: EUR

0.20% Ireland Government Bond 18.10.2030	0	0,00	0	100.000	105,13	94.106
0.6250% Nederlandse Financierings-Maatschappij voor Ontwik 15.01.2031	400.000	101,27	340.120	400.000	102,27	366.158
0.750% French Republic Government Bond OAT 25.05.2028	250.000	105,96	222.415	0	0,00	0
0.90% Ireland Government Bond 15.05.2028	150.000	106,50	134.130	200.000	110,40	197.643

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
1.25% Spain Government Bond 31.10.2030	275.000	107,13	247.354	500.000	111,87	500.676
1.5% Italy Buoni Poliennali Del Tesoro 01.06.2025	0	0,00	0	450.000	107,22	431.882
1.5% Temasek Financial I Ltd 01.03.2028	650.000	108,23	590.651	650.000	110,14	640.831
1.6% Italy Buoni Poliennali Del Tesoro 01.06.2026	0	0,00	0	600.000	108,66	583.566
3% Italy Buoni Poliennali Del Tesoro 01.08.2029	150.000	116,04	146.135	0	0,00	0
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2026	0	0,00	0	200.000	123,35	220.822
			<b>1.680.805</b>			<b>3.035.684</b>
Instrument currency: GBP						
0.250% United Kingdom Gilt 31.07.2031	700.000	93,50	654.472	0	0,00	0
5.125% Temasek Financial I Ltd 26.07.2040	0	0,00	0	400.000	172,37	689.492
6% Republic of Italy Government International Bond 04.08.2028	300.000	124,96	374.874	0	0,00	0
			<b>1.029.346</b>			<b>689.492</b>
Instrument currency: USD						
2.875% United States Treasury Note/Bond 31.05.2025	1.000.000	106,09	783.240	800.000	111,29	651.336
3% Federal Home Loan Banks 11.09.2026	850.000	107,41	674.058	850.000	114,11	709.541
3.125% United States Treasury Note/Bond 15.11.2028	650.000	111,25	533.907	250.000	118,41	216.559
3.15% CDP Financial Inc 24.07.2024	750.000	105,43	583.820	750.000	109,51	600.823
5.125% Portugal Government International Bond 15.10.2024	200.000	110,98	163.875	200.000	116,45	170.384
5.375% Temasek Financial I Ltd 23.11.2039	250.000	143,68	265.198	500.000	147,45	539.328
5.6% CDP Financial Inc 25.11.2039	1.000.000	141,59	1.045.391	1.000.000	144,59	1.057.786
			<b>4.049.489</b>			<b>3.945.757</b>
<b>Listed bonds from foreign issuers, total:</b>			<b>6.759.641</b>			<b>7.670.932</b>
<b>Unlisted bonds from foreign issuers:</b>						
Instrument currency: USD						
9.5% Hydro-Quebec 15.11.2030	125.000	161,64	149.171	125.000	172,51	157.754
			<b>149.171</b>			<b>157.754</b>
<b>Unlisted bonds from foreign issuers, total:</b>			<b>149.171</b>			<b>157.754</b>
<b>Certificates in other Danish UCITS:</b>						
Instrument currency: EUR						
Jyske Invest Emerging Market Bonds (EUR) CL	4.159	303,42	1.059.517	4.335	317,25	1.230.991
Jyske Invest High Yield Corporate Bonds CL	5.768	231,17	1.119.534	6.368	225,18	1.283.543

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
			<b>2.179.051</b>			<b>2.514.534</b>
<b>Certificates in other Danish UCITS, total:</b>			<b>2.179.051</b>			<b>2.514.534</b>
<b>Listed shares in Danish companies:</b>						
Instrument currency: DKK						
Carlsberg AS	521	1.129,50	66.430	145	975,20	17.004
DSV A/S	208	1.527,50	35.866	0	0,00	0
Novo Nordisk A/S	613	735,00	50.862	530	426,65	27.192
			<b>153.158</b>			<b>44.196</b>
<b>Listed shares in Danish companies, total:</b>			<b>153.158</b>			<b>44.196</b>
<b>Listed shares in foreign companies:</b>						
Instrument currency: AUD						
Aristocrat Leisure Ltd	0	0,00	0	2.036	31,00	35.629
Australia & New Zealand Banking Group Ltd	3.491	27,51	51.552	0	0,00	0
CSL Ltd	0	0,00	0	247	283,18	39.485
Newcrest Mining Ltd	0	0,00	0	1.193	25,78	17.362
Rio Tinto Ltd	667	100,11	35.843	819	113,83	52.627
Suncorp Group Ltd	0	0,00	0	6.576	9,74	36.157
			<b>87.395</b>			<b>181.259</b>
Instrument currency: BRL						
Banco Bradesco SA	0	0,00	0	5.300	27,14	20.259
Banco do Brasil SA	0	0,00	0	4.479	38,80	24.476
Petroleo Brasileiro PR SA	0	0,00	0	8.900	28,34	35.524
Vale SA	0	0,00	0	900	87,45	11.085
			<b>0</b>			<b>91.344</b>
Instrument currency: CAD						
B2Gold Corp	0	0,00	0	5.300	7,13	21.699
Ballard Power Systems Inc	700	15,89	6.501	0	0,00	0
Canadian Imperial Bank of Commerce	500	147,45	43.092	600	108,72	37.457
IGM Financial Inc	1.124	45,62	29.971	1.200	34,51	23.780
Manulife Financial Corp	3.000	24,11	42.277	3.000	22,65	39.018
Northland Power Inc	1.200	37,95	26.618	0	0,00	0



Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Restaurant Brands International Inc	0	0,00	0	500	77,83	22.346
Ritchie Bros Auctioneers Inc	0	0,00	0	400	88,48	20.323
Royal Bank of Canada	0	0,00	0	300	104,59	18.017
Sun Life Financial Inc	1.400	70,41	57.616	1.100	56,60	35.751
West Fraser Timber Co Ltd	800	120,68	56.430	0	0,00	0
WSP Global Inc	400	183,63	42.932	500	120,59	34.623
			<b>305.437</b>			<b>253.014</b>

Instrument currency: CHF

ABB Ltd	0	0,00	0	1.158	24,71	23.681
Barry Callebaut AG	16	2.216,00	28.730	0	0,00	0
Cie Financiere Richemont SA	296	136,95	32.847	344	80,08	22.798
Logitech International SA	0	0,00	0	438	85,92	31.145
Nestle SA	981	127,44	101.303	1.315	104,26	113.465
Roche Holding AG	252	379,10	77.411	223	309,00	57.027
Sika AG	185	380,20	56.994	0	0,00	0
Swiss Life Holding AG	0	0,00	0	116	412,40	39.591
UBS Group AG	4.584	16,42	60.991	2.777	12,47	28.659
			<b>358.276</b>			<b>316.367</b>

Instrument currency: EUR

Adyen NV	0	0,00	0	13	1.905,00	22.167
Air Liquide SA	0	0,00	0	218	134,25	26.196
Airbus SE	0	0,00	0	269	89,78	21.617
Akzo Nobel NV	0	0,00	0	469	87,86	36.884
Allianz SE	0	0,00	0	157	200,70	28.204
Alstom SA	2.321	31,22	60.839	578	46,61	24.114
Anheuser-Busch InBev SA/NV	0	0,00	0	663	57,01	33.832
ASML Holding NV	152	706,70	90.189	254	397,55	90.385
Assicurazioni Generali SpA	1.885	18,63	29.485	2.324	14,26	29.664
AXA SA	1.777	26,19	39.067	2.013	19,51	35.157
BASF SE	0	0,00	0	525	64,72	30.414
Covivio	0	0,00	0	399	75,35	26.911
CRH PLC	0	0,00	0	851	34,02	25.914

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Daimler AG	0	0,00	0	1.020	57,79	52.762
Danone SA	0	0,00	0	552	53,76	26.562
Deutsche Post AG	520	56,54	24.685	0	0,00	0
Deutsche Telekom AG	4.066	16,30	55.645	3.643	14,96	48.766
E.ON SE	3.474	12,19	35.561	2.823	9,06	22.903
EDP - Energias de Portugal SA	12.669	4,83	51.398	11.776	5,16	54.348
Eiffage SA	249	90,46	18.912	246	79,04	17.404
Endesa SA	1.723	20,20	29.222	2.258	22,35	45.172
Enel SpA	0	0,00	0	4.654	8,28	34.476
EssilorLuxottica SA	0	0,00	0	276	127,55	31.511
HOCHTIEF AG	0	0,00	0	377	79,55	26.844
Iberdrola SA	0	0,00	0	1.909	11,70	19.992
Infineon Technologies AG	1.232	40,76	42.162	1.040	31,39	29.221
Intesa Sanpaolo SpA	0	0,00	0	17.532	1,91	30.014
Kering SA	0	0,00	0	66	594,40	35.115
Kerry Group PLC	201	113,25	19.112	0	0,00	0
L'Oreal SA	0	0,00	0	111	310,80	30.880
LVMH Moet Hennessy Louis Vuitton SE	93	727,00	56.766	75	510,90	34.298
Prosus NV	654	73,53	40.375	0	0,00	0
Red Electrica Corp SA	0	0,00	0	1.519	16,78	22.808
Sanofi	0	0,00	0	366	78,70	25.782
SAP SE	0	0,00	0	525	107,22	50.385
Schneider Electric SE	289	172,46	41.847	306	118,30	32.402
Siemens AG	494	152,68	63.326	643	117,52	67.638
Siemens Energy AG	1.826	22,49	34.480	0	0,00	0
Siemens Gamesa Renewable Energy SA	749	21,07	13.250	0	0,00	0
Societe Generale SA	1.381	30,21	35.022	0	0,00	0
Teleperformance	132	392,00	43.444	0	0,00	0
Unilever PLC (NA)	0	0,00	0	459	49,57	20.364
Veolia Environnement SA	1.258	32,26	34.074	0	0,00	0
Vonovia SE	1.304	48,50	53.100	351	59,76	18.775
			<b>911.962</b>			<b>1.209.882</b>

Instrument currency: GBP

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Associated British Foods PLC	1.626	2.008,00	32.650	0	0,00	0
AstraZeneca PLC	927	8.678,00	80.445	392	7.324,00	28.710
Diageo PLC	1.287	4.036,00	51.943	1.078	2.878,00	31.025
Drax Group PLC	4.186	605,00	25.325	0	0,00	0
Ferguson PLC	304	13.105,00	39.839	440	8.884,00	39.090
Future PLC	559	3.830,00	21.410	0	0,00	0
GlaxoSmithKline PLC	0	0,00	0	3.410	1.342,00	45.762
Informa PLC	0	0,00	0	3.956	549,00	21.718
Johnson Matthey PLC	0	0,00	0	773	2.425,00	18.745
Land Securities Group PLC	0	0,00	0	2.919	673,80	19.668
Legal & General Group PLC	0	0,00	0	11.195	266,20	29.801
Lloyds Banking Group PLC	91.364	47,80	43.672	0	0,00	0
London Stock Exchange Group PLC	484	6.930,00	33.541	0	0,00	0
National Grid PLC	3.785	1.059,80	40.113	0	0,00	0
Prudential PLC	2.841	1.274,50	36.209	0	0,00	0
Reckitt Benckiser Group PLC	491	6.342,00	31.139	503	6.542,00	32.906
RELX PLC (LN)	1.634	2.402,00	39.249	2.180	1.792,50	39.077
Rio Tinto PLC	0	0,00	0	372	5.470,00	20.348
Royal Mail PLC	5.627	506,00	28.473	0	0,00	0
Unilever PLC	600	3.945,50	23.673	535	4.392,00	23.497
Vodafone Group PLC	24.380	112,26	27.369	31.328	120,94	37.888
			<b>555.050</b>			<b>388.236</b>
Instrument currency: HKD						
Alibaba Group Holding Ltd	0	0,00	0	4.320	232,60	94.803
China Construction Bank Corp	0	0,00	0	43.000	5,89	23.895
China Merchants Bank Co Ltd	0	0,00	0	5.000	49,00	23.115
China Resources Cement Holdings Ltd	0	0,00	0	16.000	8,66	13.073
Country Garden Services Holdings Co Ltd	0	0,00	0	3.000	52,45	14.846
GDS Holdings Ltd	0	0,00	0	1.700	90,35	14.491
Geely Automobile Holdings Ltd	0	0,00	0	8.000	26,50	20.002
Hong Kong Exchanges & Clearing Ltd	600	455,40	25.876	700	425,00	28.068
JD.com Inc	0	0,00	0	850	342,00	27.427
NetEase Inc	0	0,00	0	1.800	147,60	25.066

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Ping An Insurance Group Co of China Ltd	0	0,00	0	4.000	95,00	35.852
Sun Hung Kai Properties Ltd	2.500	94,60	22.396	3.000	100,00	28.304
Sunac China Holdings Ltd	0	0,00	0	4.000	28,65	10.812
Tencent Holdings Ltd	0	0,00	0	4.200	564,00	223.490
WH Group Ltd	0	0,00	0	38.500	6,50	23.610
			<b>48.272</b>			<b>606.855</b>
Instrument currency: HUF						
OTP Bank Nyrt	0	0,00	0	594	13.360,00	19.585
			<b>0</b>			<b>19.585</b>
Instrument currency: IDR						
Bank Central Asia Tbk PT	0	0,00	0	10.600	33.850,00	18.683
Bank Rakyat Indonesia Persero Tbk PT	0	0,00	0	89.600	4.170,00	19.454
			<b>0</b>			<b>38.137</b>
Instrument currency: ILS						
Bank Leumi Le-Israel BM	3.700	3.345,00	29.359	5.453	1.890,00	23.482
			<b>29.359</b>			<b>23.482</b>
Instrument currency: JPY						
CyberAgent Inc	2.342	1.914,00	28.740	0	0,00	0
Daiichi Sankyo Co Ltd	2.200	2.925,00	41.257	0	0,00	0
Daikin Industries Ltd	0	0,00	0	200	22.920,00	32.481
Ebara Corp	800	6.390,00	32.775	0	0,00	0
Honda Motor Co Ltd	0	0,00	0	1.100	2.877,50	22.428
ITOCHU Corp	2.100	3.518,00	47.366	2.500	2.964,00	52.505
KDDI Corp	1.400	3.362,00	30.177	1.600	3.066,00	34.759
Komatsu Ltd	1.600	2.693,50	27.631	2.000	2.817,50	39.928
MEIJI Holdings Co Ltd	0	0,00	0	700	7.260,00	36.009
Nintendo Co Ltd	0	0,00	0	100	65.830,00	46.645
Nippon Yusen KK	400	8.760,00	22.466	1.500	2.402,00	25.530
Nissin Foods Holdings Co Ltd	0	0,00	0	600	8.840,00	37.582
Nomura Research Institute Ltd	800	4.935,00	25.312	0	0,00	0
Obayashi Corp	0	0,00	0	5.000	890,00	31.531
ORIX Corp	2.200	2.347,50	33.112	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Panasonic Corp	5.300	1.265,00	42.985	0	0,00	0
Recruit Holdings Co Ltd	900	6.972,00	40.230	0	0,00	0
Secom Co Ltd	0	0,00	0	500	9.517,00	33.717
SG Holdings Co Ltd	1.700	2.693,00	29.352	0	0,00	0
Shionogi & Co Ltd	0	0,00	0	1.100	5.635,00	43.920
Shizuoka Bank Ltd/The	0	0,00	0	4.000	756,00	21.427
SoftBank Group Corp	600	5.434,00	20.904	500	8.058,00	28.548
Sony Group Corp	1.515	14.475,00	140.600	715	10.285,00	52.106
Sumitomo Electric Industries Ltd	0	0,00	0	4.100	1.366,50	39.698
Sumitomo Mitsui Financial Group Inc	1.400	3.943,00	35.392	0	0,00	0
Takeda Pharmaceutical Co Ltd	0	0,00	0	900	3.755,00	23.946
Tokyo Electron Ltd	0	0,00	0	100	38.400,00	27.209
Toyo Suisan Kaisha Ltd	0	0,00	0	900	5.020,00	32.013
			<b>598.300</b>			<b>661.980</b>
Instrument currency: KRW						
Hyundai Mobis Co Ltd	0	0,00	0	113	255.500,00	19.443
Hyundai Motor Co	0	0,00	0	315	89.600,00	19.007
LG Chem Ltd	0	0,00	0	49	824.000,00	27.191
LG Household & Health Care Ltd	0	0,00	0	22	1.620.000,00	24.001
Samsung Electronics Co Ltd	0	0,00	0	1.415	81.000,00	77.186
Samsung Electronics Co Pref	0	0,00	0	489	73.600,00	24.237
Shinhan Financial Group Co Ltd	0	0,00	0	728	32.050,00	15.713
SK Hynix Inc	0	0,00	0	346	118.500,00	27.612
			<b>0</b>			<b>234.390</b>
Instrument currency: MXN						
Grupo Financiero Banorte SAB de CV	0	0,00	0	4.800	109,93	19.373
			<b>0</b>			<b>19.373</b>
Instrument currency: NOK						
Norsk Hydro ASA	5.304	69,52	30.872	4.906	39,86	16.709
Orkla ASA	0	0,00	0	5.409	87,00	40.208
Telenor ASA	0	138,60	0	2.528	145,90	31.514
			<b>30.872</b>			<b>88.431</b>

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Instrument currency: SEK						
Assa Abloy AB	0	0,00	0	1.277	202,50	23.035
Atlas Copco AB A	0	0,00	0	606	421,10	22.731
Essity AB	0	0,00	0	1.170	264,50	27.566
Nordea Bank Abp (SS)	2.625	110,50	23.653	0	0,00	0
Skanska AB	0	0,00	0	1.178	209,70	22.005
Volvo AB	0	0,00	0	1.253	193,80	21.631
			<b>23.653</b>			<b>116.968</b>
Instrument currency: SGD						
Capitaland Group Pte Ltd	0	0,00	0	19.400	3,28	35.221
DBS Group Holdings Ltd	1.500	32,66	26.829	2.300	25,04	31.878
Mapletree Commercial Trust	0	0,00	0	23.800	2,13	28.060
Oversea-Chinese Banking Corp Ltd	6.600	11,40	41.205	0	0,00	0
United Overseas Bank Ltd	3.000	26,90	44.195	1.900	22,59	23.758
			<b>112.229</b>			<b>118.917</b>
Instrument currency: THB						
CP ALL PCL-NVDR	0	0,00	0	8.700	58,25	12.374
Kasikornbank PCL	0	0,00	0	5.800	113,00	16.003
			<b>0</b>			<b>28.378</b>
Instrument currency: TWD						
Chailease Holding Co Ltd	0	0,00	0	4.000	168,00	17.499
MediaTek Inc	0	0,00	0	1.000	747,00	19.452
Merida Industry Co Ltd	0	0,00	0	2.000	236,00	12.291
Sinbon Electronics Co Ltd	0	0,00	0	4.000	216,00	22.498
Taiwan Semiconductor Manufacturing	0	0,00	0	8.000	530,00	110.408
			<b>0</b>			<b>182.147</b>
Instrument currency: USD						
3M Co	0	0,00	0	255	174,79	32.607
Abbott Laboratories	0	0,00	0	500	109,49	40.049
AbbVie Inc	684	135,40	68.377	500	107,15	39.193
Accenture PLC	213	414,55	65.192	233	261,21	44.524
Activision Blizzard Inc	0	0,00	0	300	92,85	20.377

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Adobe Inc	199	567,06	83.314	256	500,12	93.662
Allstate Corp/The	0	0,00	0	300	109,93	24.126
Ally Financial Inc	1.209	47,61	42.497	0	0,00	0
Alphabet A Inc	102	2.897,04	218.168	122	1.752,64	156.423
Alphabet C Inc	58	2.893,59	123.909	121	1.751,88	155.073
Amazon.com Inc	131	3.334,34	322.491	108	3.256,93	257.324
Amedisys Inc	124	161,88	14.820	0	0,00	0
American Electric Power Co Inc	559	88,97	36.719	0	0,00	0
American Express Co	0	0,00	0	200	120,91	17.690
American Tower Corp	0	0,00	0	97	224,46	15.928
American Water Works Co Inc	0	0,00	0	132	153,47	14.820
Amgen Inc	0	0,00	0	279	229,92	46.928
Analog Devices Inc	0	0,00	0	200	147,73	21.615
Anthem Inc	0	0,00	0	136	321,09	31.946
Apple Inc	3.066	177,57	401.956	3.448	132,69	334.698
Applied Materials Inc	640	157,36	74.355	608	86,30	38.385
Arthur J Gallagher & Co	286	169,67	35.827	389	123,71	35.205
AT&T Inc	0	0,00	0	1.622	28,76	34.126
Autodesk Inc	155	281,19	32.179	0	0,00	0
Automatic Data Processing Inc	236	246,58	42.964	0	0,00	0
Avantor Inc	1.147	42,14	35.686	0	0,00	0
Bank of America Corp	0	0,00	0	1.022	30,31	22.661
Bath & Body Works Inc	830	69,79	42.767	0	0,00	0
Baxter International Inc	0	0,00	0	300	80,24	17.610
Becton Dickinson and Co	0	0,00	0	100	250,22	18.305
BlackRock Inc	119	915,56	80.440	102	721,54	53.840
Block Inc	0	0,00	0	171	217,64	27.226
Bristol-Myers Squibb Co	0	0,00	0	717	62,03	32.536
Broadcom Inc	0	0,00	0	121	437,85	38.758
Brown & Brown Inc	0	0,00	0	880	47,41	30.521
Callaway Golf Co	1.354	27,44	27.431	0	0,00	0
Catalent Inc	446	128,03	42.158	0	0,00	0
Celanese Corp	0	0,00	0	200	129,94	19.012

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Check Point Software Technologies Ltd	0	0,00	0	300	132,91	29.169
Church & Dwight Co Inc	0	0,00	0	538	87,23	34.332
Cigna Corp	243	229,63	41.198	0	0,00	0
Cisco Systems Inc/Delaware	1.737	63,37	81.268	2.025	44,75	66.293
Citigroup Inc	1.352	60,39	60.281	934	61,66	42.131
Citrix Systems Inc	0	0,00	0	261	130,10	24.841
Clorox Co/The	0	0,00	0	152	201,92	22.453
Coca-Cola Co/The	1.960	59,21	85.682	1.793	54,84	71.932
Colgate-Palmolive Co	510	85,34	32.134	595	85,51	37.220
Comcast Corp	782	50,33	29.058	1.461	52,40	56.005
Conagra Brands Inc	0	0,00	0	800	36,26	21.221
Corporate Office Properties Trust	1.400	27,97	28.911	0	0,00	0
Costco Wholesale Corp	0	0,00	0	100	376,78	27.564
CSX Corp	0	0,00	0	300	90,75	19.917
Cummins Inc	129	218,14	20.776	0	0,00	0
CVS Health Corp	0	0,00	0	500	68,30	24.983
Danaher Corp	358	329,01	86.962	284	222,14	46.152
Darden Restaurants Inc	404	150,64	44.932	204	119,12	17.777
Darling Ingredients Inc	798	69,29	40.824	0	0,00	0
Deere & Co	230	342,89	58.226	140	269,05	27.556
Dell Technologies Inc	387	56,17	16.049	400	73,29	21.446
Digital Realty Trust Inc	0	0,00	0	200	139,51	20.412
DTE Energy Co	0	0,00	0	400	121,41	35.527
DuPont de Nemours Inc	0	0,00	0	468	71,11	24.346
Edwards Lifesciences Corp	334	129,55	31.946	400	91,23	26.696
Electronic Arts Inc	582	131,90	56.677	0	0,00	0
Emerson Electric Co	459	92,97	31.506	600	80,37	35.277
Enphase Energy Inc	100	182,94	13.507	0	0,00	0
Entergy Corp	0	0,00	0	400	99,84	29.215
Equinix Inc	88	845,84	54.955	36	714,18	18.809
Equitable Holdings Inc	1.105	32,79	26.751	0	0,00	0
Eversource Energy	0	0,00	0	400	86,51	25.315
Exelon Corp	0	0,00	0	578	42,22	17.852



Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Expeditors International of Washington Inc	0	0,00	0	300	95,11	20.873
F5 Inc	0	0,00	0	151	175,94	19.435
FedEx Corp	0	0,00	0	155	259,62	29.439
Fidelity National Information Services Inc	379	109,15	30.542	454	141,46	46.983
Fiserv Inc	328	103,79	25.134	410	113,86	34.151
Generac Holdings Inc	121	351,92	31.439	0	0,00	0
General Mills Inc	0	0,00	0	500	58,80	21.508
Gilead Sciences Inc	0	0,00	0	865	58,26	36.867
Global Payments Inc	0	0,00	0	152	215,42	23.954
GoDaddy Inc	638	84,86	39.972	0	0,00	0
Goldman Sachs Group Inc/The	100	382,55	28.244	100	263,71	19.292
HDFC Bank Ltd (ADR)	0	0,00	0	400	72,26	21.145
Hewlett Packard Enterprise Co	3.595	15,77	41.857	3.000	11,85	26.007
Hologic Inc	590	76,56	33.350	0	0,00	0
Home Depot Inc/The	398	415,01	121.949	474	265,62	92.106
Honeywell International Inc	0	0,00	0	228	212,70	35.477
Howmet Aerospace Inc	2.066	31,83	48.552	0	0,00	0
HP Inc	0	0,00	0	1.745	24,59	31.391
Huntington Bancshares Inc/OH	0	0,00	0	4.000	12,63	36.958
ICICI Bank Ltd (ADR)	0	0,00	0	3.000	14,86	32.613
IDEXX Laboratories Inc	50	658,46	24.307	79	499,87	28.889
IHS Markit Ltd	300	132,92	29.441	300	89,83	19.715
Incyte Corp	535	73,40	28.993	300	86,98	19.089
Infosys Ltd (ADR)	0	0,00	0	3.000	16,95	37.200
Ingersoll Rand Inc	535	61,87	24.438	636	45,56	21.198
Intel Corp	0	0,00	0	727	49,82	26.496
Intercontinental Exchange Inc	500	136,77	50.489	346	115,29	29.182
International Business Machines Corp	0	0,00	0	509	125,88	46.873
International Flavors & Fragrances Inc	487	150,65	54.167	0	0,00	0
Intuit Inc	129	643,22	61.261	163	379,85	45.295
Invesco Ltd	2.141	23,02	36.388	0	0,00	0
IQVIA Holdings Inc	293	282,14	61.034	0	0,00	0
Jazz Pharmaceuticals PLC	274	127,40	25.773	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Johnson & Johnson	915	171,07	115.567	556	157,38	64.014
Johnson Controls International plc	820	81,31	49.226	1.400	46,59	47.716
JPMorgan Chase & Co	987	158,35	115.391	670	127,07	62.282
Keurig Dr Pepper Inc	2.728	36,86	74.240	0	0,00	0
KeyCorp	0	0,00	0	1.900	16,41	22.809
Keysight Technologies Inc	0	0,00	0	200	132,09	19.326
Kimberly-Clark Corp	0	0,00	0	500	134,83	49.318
Korn Ferry	500	75,73	27.956	0	0,00	0
L3Harris Technologies Inc	0	0,00	0	157	189,02	21.710
Laboratory Corp of America Holdings	200	314,21	46.397	0	0,00	0
Lam Research Corp	119	719,15	63.183	100	472,27	34.549
Lennar Corp	0	0,00	0	400	76,23	22.307
LHC Group Inc	161	137,23	16.312	0	0,00	0
Lincoln National Corp	684	68,26	34.471	978	50,31	35.995
LKQ Corp	1.000	60,03	44.321	0	0,00	0
Lowe's Cos Inc	248	258,48	47.328	319	160,51	37.458
LUKOIL PJSC (ADR)	0	0,00	0	424	68,20	21.154
Lululemon Athletica Inc	0	0,00	0	96	348,03	24.442
Marsh & McLennan Cos Inc	0	0,00	0	400	117,00	34.237
MasTec Inc	300	92,28	20.439	0	0,00	0
Mastercard Inc	355	359,32	94.177	168	356,94	43.868
McDonald's Corp	0	0,00	0	194	214,58	30.454
McKesson Corp	136	248,57	24.959	162	173,92	20.612
Medtronic PLC	0	0,00	0	300	117,14	25.708
MercadoLibre Inc	0	0,00	0	15	1.675,22	18.383
Merck & Co Inc	1.033	76,64	58.451	451	81,80	26.988
Meta Platforms Inc	289	336,35	71.767	631	273,16	126.094
Microsoft Corp	1.947	336,32	483.455	3.095	222,42	503.596
MMC Norilsk Nickel PJSC (ADR)	0	0,00	0	682	31,20	15.566
Molson Coors Beverage Co	606	46,35	20.738	0	0,00	0
Mondelez International Inc	0	0,00	0	553	58,47	23.654
Moody's Corp	0	0,00	0	100	290,24	21.233
Nasdaq Inc	200	210,01	31.010	200	132,74	19.421

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Netflix Inc	0	0,00	0	62	540,73	24.526
New Oriental Education & Technology Group Inc (ADR)	0	0,00	0	159	185,81	21.613
NIKE Inc	554	166,67	68.172	300	141,47	31.048
Novolipetsk Steel PJSC (GDR)	0	0,00	0	706	27,74	14.327
NVIDIA Corp	740	294,11	160.686	304	522,20	116.134
Omnicom Group Inc	0	0,00	0	646	62,37	29.475
ON Semiconductor Corp	1.100	67,92	55.160	0	0,00	0
Oracle Corp	0	0,00	0	600	64,69	28.395
PayPal Holdings Inc	457	188,58	63.628	245	234,20	41.976
PepsiCo Inc	0	173,71	0	495	148,30	53.702
Polyus PJSC (GDR)	0	0,00	0	163	100,80	12.020
PPG Industries Inc	0	0,00	0	300	144,22	31.651
Procter & Gamble Co/The	920	163,58	111.110	969	139,14	98.633
Prologis Inc	672	168,36	83.531	200	99,66	14.581
Quanta Services Inc	455	114,66	38.518	0	0,00	0
Raytheon Technologies Corp	0	0,00	0	300	71,51	15.694
Regeneron Pharmaceuticals Inc	0	0,00	0	63	483,11	22.266
Roper Technologies Inc	73	491,86	26.509	101	431,09	31.852
S&P Global Inc	145	471,93	50.522	100	328,73	24.048
salesforce.com Inc	294	254,13	55.162	403	222,53	65.606
Sberbank of Russia PJSC (ADR)	0	0,00	0	2.263	14,52	24.038
Schlumberger NV	4.121	29,95	91.125	0	0,00	0
ServiceNow Inc	100	649,11	47.924	82	550,43	33.019
Sherwin-Williams Co/The	0	0,00	0	50	734,91	26.881
Simon Property Group Inc	0	0,00	0	300	85,28	18.716
Starbucks Corp	0	0,00	0	316	106,98	24.731
Steel Dynamics Inc	956	62,07	43.810	0	0,00	0
SVB Financial Group	70	678,24	35.052	0	0,00	0
T Rowe Price Group Inc	0	0,00	0	319	151,39	35.329
Target Corp	0	0,00	0	125	176,53	16.143
Tesla Inc	137	1.056,78	106.891	155	705,67	80.017
Texas Instruments Inc	559	188,47	77.784	500	164,13	60.035
Thermo Fisher Scientific Inc	175	667,24	86.210	149	465,78	50.771

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Union Pacific Corp	0	0,00	0	185	208,22	28.180
United Parcel Service Inc	0	0,00	0	200	168,40	24.639
UnitedHealth Group Inc	244	502,14	90.459	225	350,68	57.722
US Bancorp	0	0,00	0	600	46,59	20.450
Verizon Communications Inc	0	0,00	0	1.034	58,75	44.440
Vertex Pharmaceuticals Inc	317	219,60	51.396	252	236,34	43.570
Victoria's Secret & Co	650	55,54	26.654	0	0,00	0
Visa Inc	673	216,71	107.679	277	218,73	44.324
VMware Inc	219	115,88	18.737	0	0,00	0
Walmart Inc	712	144,69	76.060	0	0,00	0
Walt Disney Co/The	0	0,00	0	379	181,18	50.234
Welltower Inc	600	85,77	37.995	0	0,00	0
Western Alliance Bancorp	400	107,65	31.792	0	0,00	0
Xylem Inc/NY	0	0,00	0	300	101,79	22.340
Yum! Brands Inc	0	0,00	0	400	108,56	31.767
			<b>6.512.177</b>			<b>6.129.524</b>
Instrument currency: ZAR						
Naspers Ltd	0	0,00	0	100	301.935,00	15.038
			<b>0</b>			<b>15.038</b>
<b>Listed shares in foreign companies, total:</b>			<b>9.572.983</b>			<b>10.723.307</b>
<b>Derivatives:</b>						
Instrument currency:						
FXFO1018878 EUR/GBP	0	0,00	0	-7.700.000	0,00	0
FXFO1018878 EUR/GBP	0	0,00	0	6.951.560	0,74	51.494
FXFO1018920 EUR/GBP	0	0,00	0	-299.722	1,34	-4.005
FXFO1018920 EUR/GBP	0	0,00	0	330.000	0,00	0
FXFO1019021 EUR/GBP	0	0,00	0	-65.000	0,00	0
FXFO1019021 EUR/GBP	0	0,00	0	59.004	1,28	756
FXFO1019070 EUR/GBP	0	0,00	0	-425.000	0,00	0
FXFO1019070 EUR/GBP	0	0,00	0	386.510	1,46	5.662
FXFO1020740 EUR/GBP	-6.392.500	0,00	0	0	0,00	0
FXFO1020740 EUR/GBP	5.460.474	1,55	84.519	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
FXFO1020779 EUR/GBP	-98.359	1,67	-1.647	0	0,00	0
FXFO1020779 EUR/GBP	115.000	0,00	0	0	0,00	0
FXFO1020793 EUR/GBP	-122.869	1,44	-1.768	0	0,00	0
FXFO1020793 EUR/GBP	144.000	0,00	0	0	0,00	0
FXFO1020827 EUR/GBP	-59.073	1,77	-1.046	0	0,00	0
FXFO1020827 EUR/GBP	69.000	0,00	0	0	0,00	0
FXFO1018873 GBP/CAD	0	0,00	0	-506.700	-1,40	4.070
FXFO1018873 GBP/CAD	0	0,00	0	294.953	0,00	0
FXFO1018922 GBP/CAD	0	0,00	0	-46.771	0,00	0
FXFO1018922 GBP/CAD	0	0,00	0	80.000	-1,84	-845
FXFO1019018 GBP/CAD	0	0,00	0	-14.000	-1,02	82
FXFO1019018 GBP/CAD	0	0,00	0	8.119	0,00	0
FXFO1019037 GBP/CAD	0	0,00	0	-1.782	0,00	0
FXFO1019037 GBP/CAD	0	0,00	0	3.100	-0,13	-2
FXFO1018874 GBP/DKK	0	0,00	0	-20.494.000	-0,80	19.762
FXFO1018874 GBP/DKK	0	0,00	0	2.486.955	0,00	0
FXFO1018897 GBP/DKK	0	0,00	0	-3.050.000	-0,74	2.697
FXFO1018897 GBP/DKK	0	0,00	0	369.875	0,00	0
FXFO1020738 GBP/DKK	-20.344.000	-1,56	35.801	0	0,00	0
FXFO1020738 GBP/DKK	2.336.243	0,00	0	0	0,00	0
FXFO1020775 GBP/DKK	-149.966	0,00	0	0	0,00	0
FXFO1020775 GBP/DKK	1.300.000	-2,02	-2.966	0	0,00	0
FXFO1018875 GBP/HKD	0	0,00	0	-7.301.000	-1,59	10.935
FXFO1018875 GBP/HKD	0	0,00	0	699.604	0,00	0
FXFO1018930 GBP/HKD	0	0,00	0	-124.971	0,00	0
FXFO1018930 GBP/HKD	0	0,00	0	1.300.000	-1,91	-2.348
FXFO1018932 GBP/HKD	0	0,00	0	-249.759	0,00	0
FXFO1018932 GBP/HKD	0	0,00	0	2.600.000	-1,84	-4.513
FXFO1018951 GBP/HKD	0	0,00	0	-2.500.000	-2,65	6.255
FXFO1018951 GBP/HKD	0	0,00	0	242.068	0,00	0
FXFO1019024 GBP/HKD	0	0,00	0	-575.000	-1,39	753
FXFO1019024 GBP/HKD	0	0,00	0	54.990	0,00	0
FXFO1019039 GBP/HKD	0	0,00	0	-6.481	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
FXFO1019039 GBP/HKD	0	0,00	0	68.000	-1,04	-67
FXFO1019057 GBP/HKD	0	0,00	0	-163.761	0,00	0
FXFO1019057 GBP/HKD	0	0,00	0	1.720.000	-0,94	-1.521
FXFO1019061 GBP/HKD	0	0,00	0	-1.350.000	-0,77	982
FXFO1019061 GBP/HKD	0	0,00	0	128.321	0,00	0
FXFO1019090 GBP/HKD	0	0,00	0	-342.000	-0,62	199
FXFO1019090 GBP/HKD	0	0,00	0	32.458	0,00	0
FXFO1018877 GBP/JPY	0	0,00	0	-97.305.000	-0,83	5.730
FXFO1018877 GBP/JPY	0	0,00	0	695.433	0,00	0
FXFO1018931 GBP/JPY	0	0,00	0	-29.479	0,00	0
FXFO1018931 GBP/JPY	0	0,00	0	4.100.000	-1,44	-418
FXFO1019042 GBP/JPY	0	0,00	0	-4.899	0,00	0
FXFO1019042 GBP/JPY	0	0,00	0	685.000	-0,90	-44
FXFO1020752 GBP/JPY	-81.908.000	-3,76	19.734	0	0,00	0
FXFO1020752 GBP/JPY	545.290	0,00	0	0	0,00	0
FXFO1020794 GBP/JPY	-8.900.000	-3,58	2.042	0	0,00	0
FXFO1020794 GBP/JPY	59.148	0,00	0	0	0,00	0
FXFO1020830 GBP/JPY	-12.027	0,00	0	0	0,00	0
FXFO1020830 GBP/JPY	1.800.000	-4,14	-477	0	0,00	0
FXFO1018879 GBP/USD	0	0,00	0	-13.640.000	-1,57	156.238
FXFO1018879 GBP/USD	0	0,00	0	10.130.719	0,00	0
FXFO1018921 GBP/USD	0	0,00	0	-223.624	0,00	0
FXFO1018921 GBP/USD	0	0,00	0	300.000	-1,93	-4.243
FXFO1019025 GBP/USD	0	0,00	0	-600.000	-1,36	5.957
FXFO1019025 GBP/USD	0	0,00	0	444.717	0,00	0
FXFO1019031 GBP/USD	0	0,00	0	-169.947	0,00	0
FXFO1019031 GBP/USD	0	0,00	0	228.500	-1,71	-2.852
FXFO1019069 GBP/USD	0	0,00	0	-190.000	-1,27	1.759
FXFO1019069 GBP/USD	0	0,00	0	140.700	0,00	0
FXFO1020759 GBP/USD	-14.693.000	-2,20	239.092	0	0,00	0
FXFO1020759 GBP/USD	11.087.801	0,00	0	0	0,00	0
FXFO1020792 GBP/USD	-228.705	0,00	0	0	0,00	0
FXFO1020792 GBP/USD	303.000	-2,23	-4.982	0	0,00	0

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
			<b>368.301</b>			<b>252.471</b>
Instrument currency: JPY						
10YR MINI JGB FUT Mar22	50.000.000	-0,41	-1.314	0	0,00	0
JPN 10Y BOND(OSE) Mar21	0	0,00	0	300.000.000	-0,07	-1.488
JPN 10Y BOND(OSE) Mar22	200.000.000	-0,29	-3.719	0	0,00	0
			<b>-5.033</b>			<b>-1.488</b>
<b>Derivatives, total:</b>			<b>363.268</b>			<b>250.983</b>

## Jyske Invest Dynamic Strategy CL

The fund's functional currency: EUR

### Listed bonds from Danish issuers:

Instrument currency: DKK						
1% Jyske Realkredit A/S 01.04.2026 (321e)	0	0,00	0	1.000.000	106,84	143.529
1% Jyske Realkredit A/S 01.04.2027 (321E)	2.600.000	104,37	364.856	1.500.000	107,78	217.195
1% Jyske Realkredit A/S 01.04.2029 (321E)	2.000.000	104,29	280.444	0	0,00	0
1% Nordea Kredit Realkreditaktieselskab 01.04.2026	1.500.000	104,20	210.145	0	0,00	0
1% Nykredit Realkredit AS 01.01.2029 (SDO)	3.100.000	104,78	436.726	2.000.000	109,03	292.950
1% Nykredit Realkredit AS 01.10.2050 (CCE)	0	0,00	0	1.959.631	101,44	267.060
1% Nykredit Realkredit AS 01.10.2050 (CCE)	0	0,00	0	28.718	100,00	3.858
1% Realkredit Danmark A/S 01.01.2031 (10F)	1.200.000	103,65	167.229	0	0,00	0
1% Realkredit Danmark A/S 01.04.2029 (10F)	0	0,00	0	2.500.000	108,95	365.928
1.5% Realkredit Danmark A/S 01.10.2053 (23S)	746.613	98,05	98.427	0	0,00	0
1.5% Realkredit Danmark A/S 01.10.2053 (23S)	3.387	100,00	455	0	0,00	0
-09% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	1.026.766	100,70	139.019	1.447.718	100,92	196.285
-09% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	4.345	100,00	584	6.457	100,00	867
			<b>1.697.885</b>			<b>1.487.672</b>
Instrument currency: EUR						
-2028% Nykredit Realkredit AS 01.10.2022 (32H.)	131.322	100,27	131.681	155.844	100,23	156.203
-2028% Nykredit Realkredit AS 01.10.2022 (32H.)	11.801	100,00	11.801	5.439	100,00	5.439
			<b>143.481</b>			<b>161.642</b>
<b>Listed bonds from Danish issuers, total:</b>			<b>1.841.366</b>			<b>1.649.314</b>

### Listed bonds from foreign issuers:

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
Instrument currency: EUR						
0.6250% Nederlandse Financierings-Maatschappij voor Ontwik 15.01.2031	200.000	101,27	202.548	200.000	102,27	204.536
0.750% French Republic Government Bond OAT 25.05.2028	150.000	105,96	158.943	0	0,00	0
1.5% Italy Buoni Poliennali Del Tesoro 01.06.2025	0	0,00	0	650.000	107,22	696.943
1.5% Temasek Financial I Ltd 01.03.2028	300.000	108,23	324.687	300.000	110,14	330.432
1.7% Ireland Government Bond 15.05.2037	50.000	117,05	58.523	75.000	128,95	96.712
1.95% Spain Government Bond 30.04.2026	425.000	109,11	463.707	425.000	112,69	478.920
3% Italy Buoni Poliennali Del Tesoro 01.08.2029	125.000	116,04	145.044	50.000	122,09	61.045
			<b>1.353.451</b>			<b>1.868.588</b>
Instrument currency: GBP						
1.75% United Kingdom Gilt 07.09.2037	300.000	108,41	387.369	0	0,00	0
5.125% Temasek Financial I Ltd 26.07.2040	0	0,00	0	200.000	172,37	385.150
6% Republic of Italy Government International Bond 04.08.2028	100.000	124,96	148.830	0	0,00	0
			<b>536.199</b>			<b>385.150</b>
Instrument currency: USD						
1.6% International Bank for Reconstruction & Developmen 20.10.2026	0	0,00	0	100.000	100,73	82.322
3.125% United States Treasury Note/Bond 15.11.2028	1.420.000	111,25	1.389.206	1.070.000	118,41	1.035.502
3.15% CDP Financial Inc 24.07.2024	250.000	105,43	231.784	250.000	109,51	223.746
3.25% Federal Home Loan Banks 16.11.2028	300.000	111,57	294.333	300.000	119,40	292.762
5.125% Portugal Government International Bond 15.10.2024	100.000	110,98	97.591	100.000	116,45	95.176
5.6% CDP Financial Inc 25.11.2039	250.000	141,59	311.276	250.000	144,59	295.440
6.75% Federal Home Loan Mortgage Corp 15.03.2031	200.000	143,70	252.722	200.000	154,08	251.861
			<b>2.576.913</b>			<b>2.276.809</b>
<b>Listed bonds from foreign issuers, total:</b>			<b>4.466.562</b>			<b>4.530.547</b>
<b>Unlisted bonds from foreign issuers:</b>						
Instrument currency: USD						
9.5% Hydro-Quebec 15.11.2030	175.000	161,64	248.736	175.000	172,51	246.741
			<b>248.736</b>			<b>246.741</b>
<b>Unlisted bonds from foreign issuers, total:</b>			<b>248.736</b>			<b>246.741</b>
<b>Certificates in other Danish UCITS:</b>						
Instrument currency: EUR						



	31-12-2021			31-12-2020		
Security name	Number of assets	Market price	Market value	Number of assets	Market	Market value
Jyske Invest Emerging Market Bonds (EUR) CL	5.032	303,42	1.526.812	4.032	317,25	1.279.137
Jyske Invest High Yield Corporate Bonds CL	6.854	231,17	1.584.464	5.843	225,18	1.315.752
			<b>3.111.276</b>			<b>2.594.889</b>
<b>Certificates in other Danish UCITS, total:</b>			<b>3.111.276</b>			<b>2.594.889</b>
<b>Listed shares in Danish companies:</b>						
Instrument currency: DKK						
Carlsberg AS	937	1.129,50	142.297	196	975,20	25.679
DSV A/S	364	1.527,50	74.757	0	0,00	0
Novo Nordisk A/S	1.028	735,00	101.590	714	426,65	40.926
			<b>318.643</b>			<b>66.604</b>
<b>Listed shares in Danish companies, total:</b>			<b>318.643</b>			<b>66.604</b>
<b>Listed shares in foreign companies:</b>						
Instrument currency: AUD						
Aristocrat Leisure Ltd	0	0,00	0	2.681	31,00	52.415
Australia & New Zealand Banking Group Ltd	6.015	27,51	105.792	0	0,00	0
CSL Ltd	0	0,00	0	325	283,18	58.042
Newcrest Mining Ltd	0	0,00	0	1.570	25,78	25.526
Rio Tinto Ltd	1.225	100,11	78.405	1.078	113,83	77.388
Suncorp Group Ltd	0	0,00	0	8.660	9,74	53.196
			<b>184.197</b>			<b>266.567</b>
Instrument currency: BRL						
Banco Bradesco SA	0	0,00	0	3.500	27,14	14.946
Banco do Brasil SA	0	0,00	0	7.702	38,80	47.021
Petroleo Brasileiro PR SA	0	0,00	0	8.300	28,34	37.012
Vale SA	0	0,00	0	500	87,45	6.880
			<b>0</b>			<b>105.859</b>
Instrument currency: CAD						
B2Gold Corp	0	0,00	0	7.000	7,13	32.018
Ballard Power Systems Inc	1.200	15,89	13.274	0	0,00	0
Canadian Imperial Bank of Commerce	900	147,45	92.384	800	108,72	55.797
IGM Financial Inc	1.900	45,62	60.342	1.600	34,51	35.422

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Manulife Financial Corp	5.173	24,11	86.826	4.573	22,65	66.447
Northland Power Inc	2.100	37,95	55.480	0	0,00	0
Restaurant Brands International Inc	0	0,00	0	600	77,83	29.958
Ritchie Bros Auctioneers Inc	0	0,00	0	600	88,48	34.057
Royal Bank of Canada	0	0,00	0	400	104,59	26.839
Sun Life Financial Inc	2.500	70,41	122.541	1.500	56,60	54.465
West Fraser Timber Co Ltd	1.400	120,68	117.617	0	0,00	0
WSP Global Inc	800	183,63	102.268	700	120,59	54.152
			<b>650.733</b>			<b>389.155</b>

Instrument currency: CHF

ABB Ltd	0	0,00	0	1.525	24,71	34.841
Barry Callebaut AG	30	2.216,00	64.160	0	0,00	0
Cie Financiere Richemont SA	626	136,95	82.739	453	80,08	33.541
Logitech International SA	0	0,00	0	577	85,92	45.837
Nestle SA	1.766	127,44	217.205	1.732	104,26	166.961
Roche Holding AG	419	379,10	153.300	293	309,00	83.710
Sika AG	298	380,20	109.346	0	0,00	0
Swiss Life Holding AG	0	0,00	0	153	412,40	58.339
UBS Group AG	8.530	16,42	135.175	3.656	12,47	42.152
			<b>761.924</b>			<b>465.382</b>

Instrument currency: EUR

Adyen NV	0	0,00	0	18	1.905,00	34.290
Air Liquide SA	0	0,00	0	287	134,25	38.530
Airbus SE	0	0,00	0	354	89,78	31.782
Akzo Nobel NV	0	0,00	0	618	87,86	54.297
Allianz SE	0	0,00	0	207	200,70	41.545
Alstom SA	4.107	31,22	128.221	761	46,61	35.470
Anheuser-Busch InBev SA/NV	0	0,00	0	873	57,01	49.770
ASML Holding NV	268	706,70	189.396	328	397,55	130.396
Assicurazioni Generali SpA	2.980	18,63	55.517	3.060	14,26	43.636
AXA SA	3.165	26,19	82.876	2.651	19,51	51.726
BASF SE	0	0,00	0	692	64,72	44.786
Covivio	0	0,00	0	525	75,35	39.559

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
CRH PLC	0	0,00	0	1.121	34,02	38.136
Daimler AG	0	0,00	0	1.234	57,79	71.313
Danone SA	0	0,00	0	727	53,76	39.084
Deutsche Post AG	1.000	56,54	56.540	0	0,00	0
Deutsche Telekom AG	7.522	16,30	122.609	4.811	14,96	71.949
E.ON SE	6.003	12,19	73.189	3.717	9,06	33.691
EDP - Energias de Portugal SA	20.232	4,83	97.761	15.864	5,16	81.795
Eiffage SA	423	90,46	38.265	422	79,04	33.355
Endesa SA	3.188	20,20	64.398	2.687	22,35	60.054
Enel SpA	0	0,00	0	7.034	8,28	58.213
EssilorLuxottica SA	0	0,00	0	363	127,55	46.301
HOCHTIEF AG	0	0,00	0	496	79,55	39.457
Iberdrola SA	0	0,00	0	2.513	11,70	29.402
Infineon Technologies AG	2.478	40,76	101.003	1.370	31,39	43.004
Intesa Sanpaolo SpA	0	0,00	0	23.086	1,91	44.154
Kering SA	0	0,00	0	99	594,40	58.846
Kerry Group PLC	323	113,25	36.580	0	0,00	0
L'Oreal SA	0	0,00	0	147	310,80	45.688
LVMH Moet Hennessy Louis Vuitton SE	170	727,00	123.590	99	510,90	50.579
Prosus NV	1.211	73,53	89.045	0	0,00	0
Red Electrica Corp SA	0	0,00	0	2.000	16,78	33.550
Sanofi	0	0,00	0	482	78,70	37.933
SAP SE	0	0,00	0	629	107,22	67.441
Schneider Electric SE	520	172,46	89.679	403	118,30	47.675
Siemens AG	902	152,68	137.717	796	117,52	93.546
Siemens Energy AG	3.281	22,49	73.790	0	0,00	0
Siemens Gamesa Renewable Energy SA	1.297	21,07	27.328	0	0,00	0
Societe Generale SA	2.469	30,21	74.576	0	0,00	0
Teleperformance	241	392,00	94.472	0	0,00	0
Unilever PLC (NA)	0	0,00	0	604	49,57	29.937
Veolia Environnement SA	2.251	32,26	72.617	0	0,00	0
Vonovia SE	2.315	48,50	112.278	598	59,76	35.736
			<b>1.941.444</b>			<b>1.786.627</b>

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Instrument currency: GBP						
Associated British Foods PLC	2.811	2.008,00	67.228	0	0,00	0
AstraZeneca PLC	1.612	8.678,00	166.614	517	7.324,00	42.303
Diageo PLC	2.245	4.036,00	107.918	1.420	2.878,00	45.657
Drax Group PLC	7.479	605,00	53.892	0	0,00	0
Ferguson PLC	562	13.105,00	87.720	579	8.884,00	57.467
Future PLC	1.043	3.830,00	47.578	0	0,00	0
GlaxoSmithKline PLC	0	0,00	0	4.490	1.342,00	67.318
Informa PLC	0	0,00	0	5.209	549,00	31.949
Johnson Matthey PLC	0	0,00	0	1.018	2.425,00	27.580
Land Securities Group PLC	0	0,00	0	3.844	673,80	28.936
Legal & General Group PLC	0	0,00	0	14.743	266,20	43.845
Lloyds Banking Group PLC	163.320	47,80	92.981	0	0,00	0
London Stock Exchange Group PLC	845	6.930,00	69.745	0	0,00	0
National Grid PLC	6.428	1.059,80	81.138	0	0,00	0
Prudential PLC	5.073	1.274,50	77.007	0	0,00	0
Reckitt Benckiser Group PLC	993	6.342,00	75.007	663	6.542,00	48.457
RELX PLC (LN)	2.923	2.402,00	83.623	2.870	1.792,50	57.474
Rio Tinto PLC	0	0,00	0	490	5.470,00	29.944
Royal Mail PLC	10.139	506,00	61.104	0	0,00	0
Unilever PLC	1.039	3.945,50	48.825	705	4.392,00	34.593
Vodafone Group PLC	48.266	112,26	64.535	41.254	120,94	55.740
			<b>1.184.917</b>			<b>571.263</b>
Instrument currency: HKD						
Alibaba Group Holding Ltd	0	0,00	0	5.672	232,60	139.061
China Construction Bank Corp	0	0,00	0	57.111	5,89	35.457
China Merchants Bank Co Ltd	0	0,00	0	7.000	49,00	36.154
China Resources Cement Holdings Ltd	0	0,00	0	8.000	8,66	7.302
Country Garden Services Holdings Co Ltd	0	0,00	0	3.000	52,45	16.585
GDS Holdings Ltd	0	0,00	0	900	90,35	8.571
Geely Automobile Holdings Ltd	0	0,00	0	11.000	26,50	30.726
Hong Kong Exchanges & Clearing Ltd	1.100	455,40	56.502	1.000	425,00	44.797
JD.com Inc	0	0,00	0	1.150	342,00	41.456

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
NetEase Inc	0	0,00	0	2.400	147,60	37.339
Ping An Insurance Group Co of China Ltd	0	0,00	0	5.000	95,00	50.067
Sun Hung Kai Properties Ltd	4.000	94,60	42.680	4.000	100,00	42.162
Sunac China Holdings Ltd	0	0,00	0	2.000	28,65	6.040
Tencent Holdings Ltd	0	0,00	0	5.800	564,00	344.801
WH Group Ltd	0	0,00	0	50.500	6,50	34.599
			<b>99.182</b>			<b>875.117</b>
Instrument currency: HUF						
OTP Bank Nyrt	0	0,00	0	1.023	13.360,00	37.684
			<b>0</b>			<b>37.684</b>
Instrument currency: IDR						
Bank Central Asia Tbk PT	0	0,00	0	13.900	33.850,00	27.370
Bank Rakyat Indonesia Persero Tbk PT	0	0,00	0	118.000	4.170,00	28.623
			<b>0</b>			<b>55.993</b>
Instrument currency: ILS						
Bank Leumi Le-Israel BM	7.181	3.345,00	67.865	7.181	1.890,00	34.547
			<b>67.865</b>			<b>34.547</b>
Instrument currency: JPY						
CyberAgent Inc	4.100	1.914,00	59.925	0	0,00	0
Daiichi Sankyo Co Ltd	3.900	2.925,00	87.111	0	0,00	0
Daikin Industries Ltd	0	0,00	0	300	22.920,00	54.431
Ebara Corp	1.300	6.390,00	63.434	0	0,00	0
Honda Motor Co Ltd	0	0,00	0	1.500	2.877,50	34.168
ITOCHU Corp	3.900	3.518,00	104.771	3.300	2.964,00	77.429
KDDI Corp	2.300	3.362,00	59.048	2.100	3.066,00	50.968
Keyence Corp	0	0,00	0	100	58.000,00	45.913
Komatsu Ltd	3.000	2.693,50	61.705	2.700	2.817,50	60.219
MEIJI Holdings Co Ltd	0	0,00	0	900	7.260,00	51.724
Nintendo Co Ltd	0	0,00	0	100	65.830,00	52.111
Nippon Yusen KK	700	8.760,00	46.826	2.000	2.402,00	38.029
Nissin Foods Holdings Co Ltd	0	0,00	0	700	8.840,00	48.985
Nomura Research Institute Ltd	1.200	4.935,00	45.222	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Obayashi Corp	0	0,00	0	6.600	890,00	46.499
ORIX Corp	3.900	2.347,50	69.912	0	0,00	0
Panasonic Corp	9.800	1.265,00	94.667	0	0,00	0
Recruit Holdings Co Ltd	1.700	6.972,00	90.508	0	0,00	0
Secom Co Ltd	0	0,00	0	600	9.517,00	45.202
SG Holdings Co Ltd	2.700	2.693,00	55.524	0	0,00	0
Shionogi & Co Ltd	0	0,00	0	1.400	5.635,00	62.450
Shizuoka Bank Ltd/The	0	0,00	0	5.200	756,00	31.120
SoftBank Group Corp	1.000	5.434,00	41.495	617	8.058,00	39.357
Sony Group Corp	2.696	14.475,00	298.002	896	10.285,00	72.949
Sumitomo Electric Industries Ltd	0	0,00	0	5.400	1.366,50	58.413
Sumitomo Mitsui Financial Group Inc	2.400	3.943,00	72.263	0	0,00	0
Takeda Pharmaceutical Co Ltd	0	0,00	0	1.200	3.755,00	35.670
Tokyo Electron Ltd	0	0,00	0	100	38.400,00	30.398
Toyo Suisan Kaisha Ltd	0	0,00	0	1.200	5.020,00	47.686
			<b>1.250.412</b>			<b>983.721</b>
Instrument currency: KRW						
Hyundai Mobis Co Ltd	0	0,00	0	149	255.500,00	28.642
Hyundai Motor Co	0	0,00	0	414	89.600,00	27.909
LG Chem Ltd	0	0,00	0	65	824.000,00	40.297
LG Household & Health Care Ltd	0	0,00	0	30	1.620.000,00	36.565
Samsung Electronics Co Ltd	0	0,00	0	1.994	81.000,00	121.517
Samsung Electronics Co Pref	0	0,00	0	643	73.600,00	35.606
Shinhan Financial Group Co Ltd	0	0,00	0	948	32.050,00	22.859
SK Hynix Inc	0	0,00	0	456	118.500,00	40.655
			<b>0</b>			<b>354.049</b>
Instrument currency: MXN						
Grupo Financiero Banorte SAB de CV	0	0,00	0	6.300	109,93	28.407
			<b>0</b>			<b>28.407</b>
Instrument currency: NOK						
Norsk Hydro ASA	9.813	69,52	68.028	6.609	39,86	25.147
Orkla ASA	0	0,00	0	7.123	87,00	59.155

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Telenor ASA	0	138,60	0	3.329	145,90	46.363
			<b>68.028</b>			<b>130.664</b>
Instrument currency: SEK						
Assa Abloy AB	0	0,00	0	1.682	202,50	33.896
Atlas Copco AB A	0	0,00	0	798	421,10	33.442
Essity AB	0	0,00	0	1.541	264,50	40.563
Nordea Bank Abp (SS)	4.435	110,50	47.598	0	0,00	0
Skanska AB	0	0,00	0	1.551	209,70	32.368
Volvo AB	0	0,00	0	1.650	193,80	31.823
			<b>47.598</b>			<b>172.091</b>
Instrument currency: SGD						
Capitaland Group Pte Ltd	0	0,00	0	20.100	3,28	40.769
DBS Group Holdings Ltd	2.800	32,66	59.648	3.000	25,04	46.453
Mapletree Commercial Trust	0	0,00	0	31.400	2,13	41.359
Oversea-Chinese Banking Corp Ltd	11.800	11,40	87.743	0	0,00	0
United Overseas Bank Ltd	5.417	26,90	95.046	2.400	22,59	33.527
			<b>242.438</b>			<b>162.108</b>
Instrument currency: THB						
CP ALL PCL-NVDR	0	0,00	0	4.500	58,25	7.151
Kasikornbank PCL	0	0,00	0	7.600	113,00	23.428
			<b>0</b>			<b>30.578</b>
Instrument currency: TWD						
Chailease Holding Co Ltd	0	0,00	0	4.000	168,00	19.549
MediaTek Inc	0	0,00	0	1.000	747,00	21.731
Merida Industry Co Ltd	0	0,00	0	2.000	236,00	13.731
Sinbon Electronics Co Ltd	0	0,00	0	4.000	216,00	25.135
Taiwan Semiconductor Manufacturing	0	0,00	0	11.000	530,00	169.603
			<b>0</b>			<b>249.750</b>
Instrument currency: USD						
3M Co	0	0,00	0	300	174,79	42.856
Abbott Laboratories	0	0,00	0	700	109,49	62.640

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
AbbVie Inc	1.316	135,40	156.689	700	107,15	61.301
Accenture PLC	386	414,55	140.711	359	261,21	76.641
Activision Blizzard Inc	0	0,00	0	354	92,85	26.864
Adobe Inc	353	567,06	176.022	304	500,12	124.258
Allstate Corp/The	0	0,00	0	475	109,93	42.676
Ally Financial Inc	2.165	47,61	90.640	0	0,00	0
Alphabet A Inc	183	2.897,04	466.196	159	1.752,64	227.755
Alphabet C Inc	104	2.893,59	264.627	158	1.751,88	226.225
Amazon.com Inc	237	3.334,34	694.899	147	3.256,93	391.295
Amedisys Inc	257	161,88	36.584	0	0,00	0
American Electric Power Co Inc	966	88,97	75.576	0	0,00	0
American Express Co	0	0,00	0	300	120,91	29.646
American Tower Corp	0	0,00	0	90	224,46	16.510
American Water Works Co Inc	0	0,00	0	306	153,47	38.382
Amgen Inc	0	0,00	0	400	229,92	75.165
Analog Devices Inc	0	0,00	0	300	147,73	36.222
Anthem Inc	0	0,00	0	200	321,09	52.485
Apple Inc	5.602	177,57	874.734	4.742	132,69	514.254
Applied Materials Inc	1.061	157,36	146.816	870	86,30	61.363
Arthur J Gallagher & Co	556	169,67	82.955	470	123,71	47.520
AT&T Inc	0	0,00	0	1.712	28,76	40.241
Autodesk Inc	328	281,19	81.103	0	0,00	0
Automatic Data Processing Inc	413	246,58	89.551	0	0,00	0
Avantor Inc	2.042	42,14	75.668	0	0,00	0
Bank of America Corp	0	0,00	0	1.374	30,31	34.037
Bath & Body Works Inc	1.454	69,79	89.232	0	0,00	0
Baxter International Inc	0	0,00	0	500	80,24	32.790
Becton Dickinson and Co	0	0,00	0	204	250,22	41.719
BlackRock Inc	204	915,56	164.240	124	721,54	73.124
Block Inc	0	0,00	0	200	217,64	35.575
Bristol-Myers Squibb Co	0	0,00	0	800	62,03	40.557
Broadcom Inc	0	0,00	0	174	437,85	62.266
Brown & Brown Inc	0	0,00	0	1.400	47,41	54.247



Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Callaway Golf Co	2.500	27,44	60.324	0	0,00	0
Catalent Inc	776	128,03	87.365	0	0,00	0
Celanese Corp	0	0,00	0	300	129,94	31.860
Check Point Software Technologies Ltd	0	0,00	0	400	132,91	43.451
Church & Dwight Co Inc	0	0,00	0	663	87,23	47.267
Cigna Corp	470	229,63	94.905	0	0,00	0
Cisco Systems Inc/Delaware	3.024	63,37	168.511	2.700	44,75	98.750
Citigroup Inc	2.353	60,39	124.954	1.270	61,66	64.001
Citrix Systems Inc	0	0,00	0	300	130,10	31.899
Clorox Co/The	0	0,00	0	239	201,92	39.442
Coca-Cola Co/The	3.362	59,21	175.048	2.252	54,84	100.936
Colgate-Palmolive Co	909	85,34	68.215	748	85,51	52.275
Comcast Corp	1.506	50,33	66.652	1.900	52,40	81.370
Conagra Brands Inc	0	0,00	0	1.000	36,26	29.635
Corporate Office Properties Trust	2.400	27,97	59.029	0	0,00	0
Costco Wholesale Corp	0	0,00	0	175	376,78	53.890
CSX Corp	0	0,00	0	500	90,75	37.085
Cummins Inc	233	218,14	44.695	0	0,00	0
CVS Health Corp	0	0,00	0	700	68,30	39.075
Danaher Corp	601	329,01	173.879	400	222,14	72.621
Darden Restaurants Inc	745	150,64	98.687	400	119,12	38.942
Darling Ingredients Inc	1.421	69,29	86.582	0	0,00	0
Deere & Co	408	342,89	123.021	200	269,05	43.979
Dell Technologies Inc	892	56,17	44.059	600	73,29	35.940
Digital Realty Trust Inc	0	0,00	0	300	139,51	34.206
DTE Energy Co	0	0,00	0	500	121,41	49.614
DuPont de Nemours Inc	0	0,00	0	600	71,11	34.871
Edwards Lifesciences Corp	589	129,55	67.099	500	91,23	37.281
Electronic Arts Inc	1.036	131,90	120.162	0	0,00	0
Emerson Electric Co	956	92,97	78.156	800	80,37	52.549
Enphase Energy Inc	170	182,94	27.348	0	0,00	0
Entergy Corp	0	0,00	0	500	99,84	40.799
Equinix Inc	158	845,84	117.519	47	714,18	27.434

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Equitable Holdings Inc	1.966	32,79	56.688	0	0,00	0
Eversource Energy	0	0,00	0	600	86,51	42.422
Exelon Corp	0	0,00	0	777	42,22	26.811
Expeditors International of Washington Inc	0	0,00	0	511	95,11	39.721
F5 Inc	0	0,00	0	100	175,94	14.379
FedEx Corp	0	0,00	0	200	259,62	42.437
Fidelity National Information Services Inc	675	109,15	64.787	565	141,46	65.322
Fiserv Inc	592	103,79	54.031	471	113,86	43.830
Generac Holdings Inc	216	351,92	66.844	0	0,00	0
General Mills Inc	0	0,00	0	700	58,80	33.640
Gilead Sciences Inc	0	0,00	0	1.313	58,26	62.519
Global Payments Inc	0	0,00	0	198	215,42	34.860
GoDaddy Inc	1.151	84,86	85.890	0	0,00	0
Goldman Sachs Group Inc/The	174	382,55	58.533	90	263,71	19.398
HDFC Bank Ltd (ADR)	0	0,00	0	500	72,26	29.529
Hewlett Packard Enterprise Co	6.339	15,77	87.905	4.000	11,85	38.740
Hologic Inc	1.041	76,56	70.084	0	0,00	0
Home Depot Inc/The	739	415,01	269.691	708	265,62	153.699
Honeywell International Inc	0	0,00	0	303	212,70	52.673
Howmet Aerospace Inc	3.618	31,83	101.267	0	0,00	0
HP Inc	0	0,00	0	2.400	24,59	48.233
Huntington Bancshares Inc/OH	0	0,00	0	5.300	12,63	54.709
ICICI Bank Ltd (ADR)	0	0,00	0	4.000	14,86	48.580
IDEXX Laboratories Inc	98	658,46	56.744	100	499,87	40.854
IHS Markit Ltd	500	132,92	58.442	500	89,83	36.709
Incyte Corp	965	73,40	62.285	400	86,98	28.435
Infosys Ltd (ADR)	0	0,00	0	4.000	16,95	55.413
Ingersoll Rand Inc	865	61,87	47.061	950	45,56	35.374
Intel Corp	0	0,00	0	920	49,82	37.460
Intercontinental Exchange Inc	901	136,77	108.362	415	115,29	39.104
International Business Machines Corp	0	0,00	0	800	125,88	82.305
International Flavors & Fragrances Inc	845	150,65	111.941	0	0,00	0
Intuit Inc	235	643,22	132.920	204	379,85	63.332

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Invesco Ltd	3.785	23,02	76.619	0	0,00	0
IQVIA Holdings Inc	522	282,14	129.509	0	0,00	0
Jazz Pharmaceuticals PLC	484	127,40	54.222	0	0,00	0
Johnson & Johnson	1.655	171,07	248.963	731	157,38	94.025
Johnson Controls International plc	1.518	81,31	108.537	1.800	46,59	68.540
JPMorgan Chase & Co	1.841	158,35	256.351	921	127,07	95.649
Keurig Dr Pepper Inc	4.759	36,86	154.253	0	0,00	0
KeyCorp	0	0,00	0	2.500	16,41	33.529
Keysight Technologies Inc	0	0,00	0	300	132,09	32.387
Kimberly-Clark Corp	0	0,00	0	700	134,83	77.137
Korn Ferry	900	75,73	59.934	0	0,00	0
L3Harris Technologies Inc	0	0,00	0	228	189,02	35.223
Laboratory Corp of America Holdings	359	314,21	99.192	0	0,00	0
Lam Research Corp	220	719,15	139.125	155	472,27	59.827
Lennar Corp	0	0,00	0	600	76,23	37.381
LHC Group Inc	325	137,23	39.219	0	0,00	0
Lincoln National Corp	1.255	68,26	75.331	1.300	50,31	53.453
LKQ Corp	1.578	60,03	83.299	0	0,00	0
Lowe's Cos Inc	433	258,48	98.419	468	160,51	61.394
LUKOIL PJSC (ADR)	0	0,00	0	695	68,20	38.739
Lululemon Athletica Inc	0	0,00	0	127	348,03	36.124
Marsh & McLennan Cos Inc	0	0,00	0	500	117,00	47.812
MasTec Inc	637	92,28	51.690	0	0,00	0
Mastercard Inc	648	359,32	204.748	270	356,94	78.766
McDonald's Corp	0	0,00	0	282	214,58	49.456
McKesson Corp	239	248,57	52.241	261	173,92	37.100
Medtronic PLC	0	0,00	0	400	117,14	38.295
MercadoLibre Inc	0	0,00	0	20	1.675,22	27.383
Merck & Co Inc	1.798	76,64	121.174	599	81,80	40.046
Meta Platforms Inc	525	336,35	155.279	745	273,16	166.323
Microsoft Corp	3.513	336,32	1.038.948	4.169	222,42	757.851
MMC Norilsk Nickel PJSC (ADR)	0	0,00	0	898	31,20	22.899
Molson Coors Beverage Co	1.100	46,35	44.834	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Mondelez International Inc	0	0,00	0	708	58,47	33.833
Moody's Corp	0	0,00	0	196	290,24	46.493
Nasdaq Inc	336	210,01	62.050	300	132,74	32.546
Netflix Inc	0	0,00	0	99	540,73	43.752
New Oriental Education & Technology Group Inc (ADR)	0	0,00	0	257	185,81	39.028
NIKE Inc	919	166,67	134.690	400	141,47	46.249
Novolipetsk Steel PJSC (GDR)	0	0,00	0	1.304	27,74	29.564
NVIDIA Corp	1.334	294,11	345.008	400	522,20	170.716
Omnicom Group Inc	0	0,00	0	990	62,37	50.465
ON Semiconductor Corp	2.002	67,92	119.571	0	0,00	0
Oracle Corp	0	0,00	0	800	64,69	42.297
PayPal Holdings Inc	839	188,58	139.130	400	234,20	76.564
PepsiCo Inc	0	173,71	0	653	148,30	79.147
Polyus PJSC (GDR)	0	0,00	0	307	100,80	25.292
PPG Industries Inc	0	0,00	0	400	144,22	47.148
Procter & Gamble Co/The	1.719	163,58	247.269	1.240	139,14	141.011
Prologis Inc	1.167	168,36	172.772	300	99,66	24.435
Quanta Services Inc	794	114,66	80.056	0	0,00	0
Raytheon Technologies Corp	0	0,00	0	614	71,51	35.885
Regeneron Pharmaceuticals Inc	0	0,00	0	100	483,11	39.484
Roper Technologies Inc	143	491,86	61.850	143	431,09	50.383
S&P Global Inc	262	471,93	108.728	171	328,73	45.942
salesforce.com Inc	545	254,13	121.791	541	222,53	98.393
Sberbank of Russia PJSC (ADR)	0	0,00	0	2.980	14,52	35.364
Schlumberger NV	7.424	29,95	195.523	0	0,00	0
ServiceNow Inc	175	649,11	99.889	100	550,43	44.986
Sherwin-Williams Co/The	0	0,00	0	79	734,91	47.450
Simon Property Group Inc	0	0,00	0	554	85,28	38.613
Starbucks Corp	0	0,00	0	500	106,98	43.717
Steel Dynamics Inc	1.727	62,07	94.262	0	0,00	0
SVB Financial Group	124	678,24	73.955	0	0,00	0
T Rowe Price Group Inc	0	0,00	0	388	151,39	48.007
Target Corp	0	0,00	0	200	176,53	28.855

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Tesla Inc	246	1.056,78	228.603	205	705,67	118.232
Texas Instruments Inc	935	188,47	154.959	700	164,13	93.900
Thermo Fisher Scientific Inc	322	667,24	188.930	216	465,78	82.227
Union Pacific Corp	0	0,00	0	255	208,22	43.395
United Parcel Service Inc	0	0,00	0	300	168,40	41.290
UnitedHealth Group Inc	460	502,14	203.117	255	350,68	73.085
US Bancorp	0	0,00	0	800	46,59	30.462
Verizon Communications Inc	0	0,00	0	1.432	58,75	68.759
Vertex Pharmaceuticals Inc	565	219,60	109.105	300	236,34	57.948
Victoria's Secret & Co	1.227	55,54	59.926	0	0,00	0
Visa Inc	1.186	216,71	226.010	387	218,73	69.183
VMware Inc	392	115,88	39.945	0	0,00	0
Walmart Inc	1.268	144,69	161.332	0	0,00	0
Walt Disney Co/The	0	0,00	0	500	181,18	74.039
Welltower Inc	1.100	85,77	82.964	0	0,00	0
Western Alliance Bancorp	700	107,65	66.264	0	0,00	0
Xylem Inc/NY	0	0,00	0	500	101,79	41.596
Yum! Brands Inc	0	0,00	0	500	108,56	44.363
			<b>13.955.511</b>			<b>9.371.711</b>

Instrument currency: ZAR

Naspers Ltd	0	0,00	0	179	301.935,00	30.072
			<b>0</b>			<b>30.072</b>

**Listed shares in foreign companies, total:**

**20.454.248**

**16.101.346**

**Derivatives:**

Instrument currency:

FXFO1018867 EUR/CAD	0	0,00	0	-644.770	-0,50	2.070
FXFO1018867 EUR/CAD	0	0,00	0	415.124	0,00	0
FXFO1019035 EUR/CAD	0	0,00	0	-2.549	0,00	0
FXFO1019035 EUR/CAD	0	0,00	0	4.000	0,52	13
FXFO1019064 EUR/CAD	0	0,00	0	-24.169	0,00	0
FXFO1019064 EUR/CAD	0	0,00	0	38.000	0,72	175
FXFO1018868 EUR/DKK	0	0,00	0	-10.486.800	-0,01	105

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
FXFO1018868 EUR/DKK	0	0,00	0	1.408.929	0,00	0
FXFO1019038 EUR/DKK	0	0,00	0	-605.000	0,00	2
FXFO1019038 EUR/DKK	0	0,00	0	81.279	0,00	0
FXFO1019066 EUR/DKK	0	0,00	0	-315.000	-0,07	30
FXFO1019066 EUR/DKK	0	0,00	0	42.348	0,00	0
FXFO1019086 EUR/DKK	0	0,00	0	-9.682	0,00	0
FXFO1019086 EUR/DKK	0	0,00	0	72.000	-0,09	-9
FXFO1020737 EUR/DKK	-16.258.800	0,00	-56	0	0,00	0
FXFO1020737 EUR/DKK	2.186.087	0,00	0	0	0,00	0
FXFO1020777 EUR/DKK	-174.795	0,00	0	0	0,00	0
FXFO1020777 EUR/DKK	1.300.000	0,00	2	0	0,00	0
FXFO1018869 EUR/GBP	0	0,00	0	-857.100	0,74	-7.093
FXFO1018869 EUR/GBP	0	0,00	0	949.380	0,00	0
FXFO1019087 EUR/GBP	0	0,00	0	-15.000	0,96	-161
FXFO1019087 EUR/GBP	0	0,00	0	16.578	0,00	0
FXFO1020746 EUR/GBP	-1.459.100	1,55	-26.899	0	0,00	0
FXFO1020746 EUR/GBP	1.708.148	0,00	0	0	0,00	0
FXFO1020787 EUR/GBP	-105.617	0,00	0	0	0,00	0
FXFO1020787 EUR/GBP	90.000	1,31	1.404	0	0,00	0
FXFO1020824 EUR/GBP	-60.000	1,59	-1.135	0	0,00	0
FXFO1020824 EUR/GBP	70.213	0,00	0	0	0,00	0
FXFO1018870 EUR/HKD	0	0,00	0	-9.198.000	-0,80	7.788
FXFO1018870 EUR/HKD	0	0,00	0	975.967	0,00	0
FXFO1019055 EUR/HKD	0	0,00	0	-50.535	0,00	0
FXFO1019055 EUR/HKD	0	0,00	0	480.000	-0,02	-10
FXFO1019065 EUR/HKD	0	0,00	0	-99.817	0,00	0
FXFO1019065 EUR/HKD	0	0,00	0	950.000	0,18	181
FXFO1019088 EUR/HKD	0	0,00	0	-455.000	0,32	-154
FXFO1019088 EUR/HKD	0	0,00	0	47.739	0,00	0
FXFO1018871 EUR/JPY	0	0,00	0	-122.029.000	0,00	44
FXFO1018871 EUR/JPY	0	0,00	0	965.267	0,00	0
FXFO1020751 EUR/JPY	-141.624.000	-2,17	23.512	0	0,00	0
FXFO1020751 EUR/JPY	1.104.022	0,00	0	0	0,00	0

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
FXFO1020786 EUR/JPY	-17.700.000	-2,15	2.906	0	0,00	0
FXFO1020786 EUR/JPY	137.947	0,00	0	0	0,00	0
FXFO1020831 EUR/JPY	-28.884	0,00	0	0	0,00	0
FXFO1020831 EUR/JPY	3.700.000	-2,32	-656	0	0,00	0
FXFO1018872 EUR/USD	0	0,00	0	-14.465.500	-0,85	100.171
FXFO1018872 EUR/USD	0	0,00	0	11.904.537	0,00	0
FXFO1020758 EUR/USD	-19.188.000	-0,68	114.596	0	0,00	0
FXFO1020758 EUR/USD	16.961.018	0,00	0	0	0,00	0
FXFO1020778 EUR/USD	-449.791	0,00	0	0	0,00	0
FXFO1020778 EUR/USD	508.000	-0,85	-3.785	0	0,00	0
			<b>109.889</b>			<b>103.151</b>

Instrument currency: JPY

10YR MINI JGB FUT Mar21	0	0,00	0	150.000.000	-0,08	-950
10YR MINI JGB FUT Mar22	150.000.000	-0,41	-4.696	0	0,00	0
			<b>-4.696</b>			<b>-950</b>

**Derivatives, total:**

**105.193**

**102.201**

## Jyske Invest Growth Strategy CL

The fund's functional currency: EUR

**Listed bonds from Danish issuers:**

Instrument currency: DKK

1% Jyske Realkredit A/S 01.04.2027 (321E)	0	0,00	0	300.000	107,78	43.439
1% Realkredit Danmark A/S 01.04.2030 (CCT)	0	0,00	0	200.000	109,36	29.385
			<b>0</b>			<b>72.824</b>

**Listed bonds from Danish issuers, total:**

**0**

**72.824**

**Listed bonds from foreign issuers:**

Instrument currency: EUR

0.50% Bundesrepublik Deutschland Bundesanleihe 15.08.2027	0	0,00	0	70.000	108,30	75.807
1.5% Italy Buoni Poliennali Del Tesoro 01.06.2025	0	0,00	0	25.000	107,22	26.806
4.4% Spain Government Bond 31.10.2023	0	0,00	0	25.000	114,17	28.542
			<b>0</b>			<b>131.155</b>

Instrument currency: GBP

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
3.25% United Kingdom Gilt 22.01.2044	0	0,00	0	15.000	153,72	25.761
			<b>0</b>			<b>25.761</b>
Instrument currency: USD						
3.125% United States Treasury Note/Bond 15.11.2028	0	0,00	0	145.000	118,41	140.325
			<b>0</b>			<b>140.325</b>
<b>Listed bonds from foreign issuers, total:</b>			<b>0</b>			<b>297.241</b>
<b>Unlisted bonds from foreign issuers:</b>						
Instrument currency: USD						
9.5% Hydro-Quebec 15.11.2030	0	0,00	0	25.000	172,51	35.249
			<b>0</b>			<b>35.249</b>
<b>Unlisted bonds from foreign issuers, total:</b>			<b>0</b>			<b>35.249</b>
<b>Certificates in other Danish UCITS:</b>						
Instrument currency: EUR						
Jyske Invest Emerging Market Bonds (EUR) CL	1.206	303,42	365.925	1.070	317,25	339.454
Jyske Invest High Yield Corporate Bonds CL	1.587	231,17	366.873	1.487	225,18	334.849
			<b>732.798</b>			<b>674.303</b>
<b>Certificates in other Danish UCITS, total:</b>			<b>732.798</b>			<b>674.303</b>
<b>Listed shares in Danish companies:</b>						
Instrument currency: DKK						
Carlsberg AS	306	1.129,50	46.470	91	975,20	11.922
DSV A/S	123	1.527,50	25.261	0	0,00	0
Novo Nordisk A/S	375	735,00	37.058	252	426,65	14.444
			<b>108.790</b>			<b>26.367</b>
<b>Listed shares in Danish companies, total:</b>			<b>108.790</b>			<b>26.367</b>
<b>Listed shares in foreign companies:</b>						
Instrument currency: AUD						
Aristocrat Leisure Ltd	0	0,00	0	1.038	31,00	20.294
Australia & New Zealand Banking Group Ltd	2.026	27,51	35.633	0	0,00	0
CSL Ltd	0	0,00	0	126	283,18	22.503
Newcrest Mining Ltd	0	0,00	0	608	25,78	9.885



Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Rio Tinto Ltd	353	100,11	22.593	417	113,83	29.936
Suncorp Group Ltd	0	0,00	0	3.352	9,74	20.590
			<b>58.227</b>			<b>103.207</b>
Instrument currency: BRL						
Banco Bradesco SA	0	0,00	0	2.600	27,14	11.103
Banco do Brasil SA	0	0,00	0	2.300	38,80	14.042
Petroleo Brasileiro PR SA	0	0,00	0	4.500	28,34	20.067
Vale SA	0	0,00	0	500	87,45	6.880
			<b>0</b>			<b>52.091</b>
Instrument currency: CAD						
B2Gold Corp	0	0,00	0	2.700	7,13	12.350
Ballard Power Systems Inc	400	15,89	4.425	0	0,00	0
Canadian Imperial Bank of Commerce	323	147,45	33.156	200	108,72	13.949
IGM Financial Inc	600	45,62	19.055	600	34,51	13.283
Manulife Financial Corp	1.693	24,11	28.416	1.493	22,65	21.694
Northland Power Inc	700	37,95	18.493	0	0,00	0
Restaurant Brands International Inc	0	0,00	0	200	77,83	9.986
Ritchie Bros Auctioneers Inc	0	0,00	0	200	88,48	11.352
Royal Bank of Canada	0	0,00	0	117	104,59	7.850
Sun Life Financial Inc	757	70,41	37.106	600	56,60	21.786
West Fraser Timber Co Ltd	400	120,68	33.605	0	0,00	0
WSP Global Inc	286	183,63	36.561	286	120,59	22.125
			<b>210.816</b>			<b>134.376</b>
Instrument currency: CHF						
ABB Ltd	0	0,00	0	590	24,71	13.480
Barry Callebaut AG	10	2.216,00	21.387	0	0,00	0
Cie Financiere Richemont SA	169	136,95	22.337	175	80,08	12.957
Logitech International SA	0	0,00	0	223	85,92	17.715
Nestle SA	565	127,44	69.491	587	104,26	56.586
Roche Holding AG	143	379,10	52.319	95	309,00	27.141
Sika AG	107	380,20	39.262	0	0,00	0
Swiss Life Holding AG	0	0,00	0	59	412,40	22.497

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
UBS Group AG	2.713	16,42	42.993	1.415	12,47	16.314
			<b>247.788</b>			<b>166.691</b>
Instrument currency: EUR						
Adyen NV	0	0,00	0	7	1.905,00	13.335
Air Liquide SA	0	0,00	0	111	134,25	14.902
Airbus SE	0	0,00	0	137	89,78	12.300
Akzo Nobel NV	0	0,00	0	188	87,86	16.518
Allianz SE	0	0,00	0	80	200,70	16.056
Alstom SA	1.310	31,22	40.898	295	46,61	13.750
Anheuser-Busch InBev SA/NV	0	0,00	0	338	57,01	19.269
ASML Holding NV	86	706,70	60.776	113	397,55	44.923
Assicurazioni Generali SpA	1.064	18,63	19.822	1.185	14,26	16.898
AXA SA	1.011	26,19	26.473	1.026	19,51	20.019
BASF SE	0	0,00	0	268	64,72	17.345
Covivio	0	0,00	0	203	75,35	15.296
CRH PLC	0	0,00	0	434	34,02	14.765
Daimler AG	0	0,00	0	391	57,79	22.596
Danone SA	0	0,00	0	281	53,76	15.107
Deutsche Post AG	283	56,54	16.001	0	0,00	0
Deutsche Telekom AG	2.473	16,30	40.310	1.476	14,96	22.074
E.ON SE	1.988	12,19	24.238	1.439	9,06	13.043
EDP - Energias de Portugal SA	7.325	4,83	35.394	5.599	5,16	28.868
Eiffage SA	162	90,46	14.655	116	79,04	9.169
Endesa SA	1.000	20,20	20.200	831	22,35	18.573
Enel SpA	0	0,00	0	1.991	8,28	16.478
EssilorLuxottica SA	0	0,00	0	141	127,55	17.985
HOCHTIEF AG	0	0,00	0	192	79,55	15.274
Iberdrola SA	0	0,00	0	973	11,70	11.384
Infineon Technologies AG	784	40,76	31.956	530	31,39	16.637
Intesa Sanpaolo SpA	0	0,00	0	8.936	1,91	17.091
Kering SA	0	0,00	0	33	594,40	19.615
Kerry Group PLC	116	113,25	13.137	0	0,00	0
L'Oreal SA	0	0,00	0	57	310,80	17.716

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
LVMH Moet Hennessy Louis Vuitton SE	51	727,00	37.077	38	510,90	19.414
Prosus NV	398	73,53	29.265	0	0,00	0
Red Electrica Corp SA	0	0,00	0	774	16,78	12.984
Sanofi	0	0,00	0	187	78,70	14.717
SAP SE	0	0,00	0	196	107,22	21.015
Schneider Electric SE	177	172,46	30.525	156	118,30	18.455
Siemens AG	287	152,68	43.819	259	117,52	30.438
Siemens Energy AG	1.114	22,49	25.054	0	0,00	0
Siemens Gamesa Renewable Energy SA	443	21,07	9.334	0	0,00	0
Societe Generale SA	780	30,21	23.560	0	0,00	0
Teleperformance	76	392,00	29.792	0	0,00	0
Unilever PLC (NA)	0	0,00	0	234	49,57	11.598
Veolia Environnement SA	735	32,26	23.711	0	0,00	0
Vonovia SE	739	48,50	35.842	179	59,76	10.697
			<b>631.839</b>			<b>636.301</b>

Instrument currency: GBP

Associated British Foods PLC	928	2.008,00	22.194	0	0,00	0
AstraZeneca PLC	506	8.678,00	52.299	200	7.324,00	16.365
Diageo PLC	761	4.036,00	36.582	550	2.878,00	17.684
Drax Group PLC	2.530	605,00	18.231	0	0,00	0
Ferguson PLC	178	13.105,00	27.783	224	8.884,00	22.232
Future PLC	331	3.830,00	15.099	0	0,00	0
GlaxoSmithKline PLC	0	0,00	0	1.417	1.342,00	21.245
Informa PLC	0	0,00	0	2.016	549,00	12.365
Johnson Matthey PLC	0	0,00	0	394	2.425,00	10.674
Land Securities Group PLC	0	0,00	0	1.488	673,80	11.201
Legal & General Group PLC	0	0,00	0	5.706	266,20	16.970
Lloyds Banking Group PLC	51.580	47,80	29.365	0	0,00	0
London Stock Exchange Group PLC	286	6.930,00	23.606	0	0,00	0
National Grid PLC	2.101	1.059,80	26.520	0	0,00	0
Prudential PLC	1.652	1.274,50	25.077	0	0,00	0
Reckitt Benckiser Group PLC	311	6.342,00	23.492	257	6.542,00	18.783
RELX PLC (LN)	954	2.402,00	27.293	880	1.792,50	17.623

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Rio Tinto PLC	0	0,00	0	190	5.470,00	11.611
Royal Mail PLC	2.835	506,00	17.086	0	0,00	0
Unilever PLC	354	3.945,50	16.635	273	4.392,00	13.395
Vodafone Group PLC	13.390	112,26	17.903	12.771	120,94	17.255
			<b>379.165</b>			<b>207.404</b>
Instrument currency: HKD						
Alibaba Group Holding Ltd	0	0,00	0	1.988	232,60	48.740
China Construction Bank Corp	0	0,00	0	22.000	5,89	13.658
China Merchants Bank Co Ltd	0	0,00	0	2.500	49,00	12.912
China Resources Cement Holdings Ltd	0	0,00	0	8.000	8,66	7.302
Country Garden Services Holdings Co Ltd	0	0,00	0	1.000	52,45	5.528
GDS Holdings Ltd	0	0,00	0	900	90,35	8.571
Geely Automobile Holdings Ltd	0	0,00	0	4.000	26,50	11.173
Hong Kong Exchanges & Clearing Ltd	400	455,40	20.546	400	425,00	17.919
JD.com Inc	0	0,00	0	450	342,00	16.222
NetEase Inc	0	0,00	0	900	147,60	14.002
Ping An Insurance Group Co of China Ltd	0	0,00	0	1.500	95,00	15.020
Sun Hung Kai Properties Ltd	1.500	94,60	16.005	1.500	100,00	15.811
Sunac China Holdings Ltd	0	0,00	0	2.000	28,65	6.040
Tencent Holdings Ltd	0	0,00	0	2.000	564,00	118.897
WH Group Ltd	0	0,00	0	19.500	6,50	13.360
			<b>36.551</b>			<b>325.156</b>
Instrument currency: HUF						
OTP Bank Nyrt	0	0,00	0	303	13.360,00	11.161
			<b>0</b>			<b>11.161</b>
Instrument currency: IDR						
Bank Central Asia Tbk PT	0	0,00	0	5.400	33.850,00	10.633
Bank Rakyat Indonesia Persero Tbk PT	0	0,00	0	45.700	4.170,00	11.085
			<b>0</b>			<b>21.718</b>
Instrument currency: ILS						
Bank Leumi Le-Israel BM	2.158	3.345,00	20.395	2.780	1.890,00	13.374

Security name	Number of assets	Market price	31-12-2021	Number of assets	Market	31-12-2020
			Market value			Market value

**20.395**

**13.374**

Instrument currency: JPY

CyberAgent Inc	1.300	1.914,00	19.001	0	0,00	0
Daiichi Sankyo Co Ltd	1.300	2.925,00	29.037	0	0,00	0
Daikin Industries Ltd	0	0,00	0	100	22.920,00	18.144
Ebara Corp	400	6.390,00	19.518	0	0,00	0
Honda Motor Co Ltd	0	0,00	0	600	2.877,50	13.667
ITOCHU Corp	1.300	3.518,00	34.924	1.100	2.964,00	25.810
KDDI Corp	800	3.362,00	20.538	800	3.066,00	19.417
Komatsu Ltd	1.000	2.693,50	20.568	1.000	2.817,50	22.304
MEIJI Holdings Co Ltd	0	0,00	0	300	7.260,00	17.241
Nippon Yusen KK	200	8.760,00	13.379	800	2.402,00	15.212
Nissin Foods Holdings Co Ltd	0	0,00	0	200	8.840,00	13.996
Nomura Research Institute Ltd	400	4.935,00	15.074	0	0,00	0
Obayashi Corp	0	0,00	0	2.500	890,00	17.613
ORIX Corp	1.300	2.347,50	23.304	0	0,00	0
Panasonic Corp	3.200	1.265,00	30.912	0	0,00	0
Recruit Holdings Co Ltd	500	6.972,00	26.620	0	0,00	0
Secom Co Ltd	0	0,00	0	200	9.517,00	15.067
SG Holdings Co Ltd	800	2.693,00	16.452	0	0,00	0
Shionogi & Co Ltd	0	0,00	0	500	5.635,00	22.304
Shizuoka Bank Ltd/The	0	0,00	0	2.000	756,00	11.969
SoftBank Group Corp	400	5.434,00	16.598	188	8.058,00	11.992
Sony Group Corp	909	14.475,00	100.476	309	10.285,00	25.158
Sumitomo Electric Industries Ltd	0	0,00	0	2.100	1.366,50	22.716
Sumitomo Mitsui Financial Group Inc	800	3.943,00	24.088	0	0,00	0
Takeda Pharmaceutical Co Ltd	0	0,00	0	500	3.755,00	14.862
Toyo Suisan Kaisha Ltd	0	0,00	0	400	5.020,00	15.895
			<b>410.488</b>			<b>303.366</b>

Instrument currency: KRW

Hyundai Mobis Co Ltd	0	0,00	0	58	255.500,00	11.149
Hyundai Motor Co	0	0,00	0	160	89.600,00	10.786
LG Chem Ltd	0	0,00	0	25	824.000,00	15.499

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
LG Household & Health Care Ltd	0	0,00	0	11	1.620.000,00	13.407
Samsung Electronics Co Ltd	0	0,00	0	690	81.000,00	42.050
Samsung Electronics Co Pref	0	0,00	0	249	73.600,00	13.788
Shinhan Financial Group Co Ltd	0	0,00	0	371	32.050,00	8.946
SK Hynix Inc	0	0,00	0	176	118.500,00	15.691
			<b>0</b>			<b>131.316</b>
Instrument currency: MXN						
Grupo Financiero Banorte SAB de CV	0	0,00	0	2.400	109,93	10.822
			<b>0</b>			<b>10.822</b>
Instrument currency: NOK						
Norsk Hydro ASA	3.226	69,52	22.364	2.332	39,86	8.873
Orkla ASA	0	0,00	0	2.757	87,00	22.896
Telenor ASA	0	138,60	0	1.289	145,90	17.952
			<b>22.364</b>			<b>49.721</b>
Instrument currency: SEK						
Assa Abloy AB	0	0,00	0	651	202,50	13.119
Atlas Copco AB A	0	0,00	0	309	421,10	12.949
Essity AB	0	0,00	0	597	264,50	15.714
Nordea Bank Abp (SS)	1.548	110,50	16.614	0	0,00	0
Skanska AB	0	0,00	0	600	209,70	12.521
Volvo AB	0	0,00	0	638	193,80	12.305
			<b>16.614</b>			<b>66.609</b>
Instrument currency: SGD						
Capitaland Group Pte Ltd	0	0,00	0	9.500	3,28	19.269
DBS Group Holdings Ltd	700	32,66	14.912	1.200	25,04	18.581
Mapletree Commercial Trust	0	0,00	0	12.200	2,13	16.069
Oversea-Chinese Banking Corp Ltd	4.000	11,40	29.743	0	0,00	0
United Overseas Bank Ltd	1.783	26,90	31.284	900	22,59	12.572
			<b>75.940</b>			<b>66.492</b>
Instrument currency: THB						
CP ALL PCL-NVDR	0	0,00	0	4.400	58,25	6.992

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Kasikornbank PCL	0	0,00	0	3.000	113,00	9.248
			<b>0</b>			<b>16.239</b>
Instrument currency: TWD						
Chailease Holding Co Ltd	0	0,00	0	3.000	168,00	14.662
MediaTek Inc	0	0,00	0	1.000	747,00	21.731
Merida Industry Co Ltd	0	0,00	0	1.000	236,00	6.866
Sinbon Electronics Co Ltd	0	0,00	0	2.000	216,00	12.567
Taiwan Semiconductor Manufacturing	0	0,00	0	4.000	530,00	61.674
			<b>0</b>			<b>117.500</b>
Instrument currency: USD						
3M Co	0	0,00	0	130	174,79	18.571
Abbott Laboratories	0	0,00	0	220	109,49	19.687
AbbVie Inc	430	135,40	51.198	230	107,15	20.142
Accenture PLC	126	414,55	45.932	114	261,21	24.337
Activision Blizzard Inc	0	0,00	0	114	92,85	8.651
Adobe Inc	115	567,06	57.344	113	500,12	46.188
Allstate Corp/The	0	0,00	0	148	109,93	13.297
Ally Financial Inc	668	47,61	27.966	0	0,00	0
Alphabet A Inc	60	2.897,04	152.851	56	1.752,64	80.216
Alphabet C Inc	34	2.893,59	86.513	56	1.751,88	80.181
Amazon.com Inc	78	3.334,34	228.701	53	3.256,93	141.079
Amedisys Inc	72	161,88	10.249	0	0,00	0
American Electric Power Co Inc	330	88,97	25.818	0	0,00	0
American Express Co	0	0,00	0	100	120,91	9.882
American Tower Corp	0	0,00	0	50	224,46	9.172
American Water Works Co Inc	0	0,00	0	100	153,47	12.543
Amgen Inc	0	0,00	0	113	229,92	21.234
Analog Devices Inc	0	0,00	0	100	147,73	12.074
Anthem Inc	0	0,00	0	68	321,09	17.845
Apple Inc	1.832	177,57	286.061	1.652	132,69	179.154
Applied Materials Inc	364	157,36	50.368	295	86,30	20.807
Arthur J Gallagher & Co	182	169,67	27.154	198	123,71	20.019
AT&T Inc	0	0,00	0	658	28,76	15.467

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Autodesk Inc	110	281,19	27.199	0	0,00	0
Automatic Data Processing Inc	130	246,58	28.188	0	0,00	0
Avantor Inc	652	42,14	24.160	0	0,00	0
Bank of America Corp	0	0,00	0	507	30,31	12.559
Bath & Body Works Inc	473	69,79	29.028	0	0,00	0
Baxter International Inc	0	0,00	0	200	80,24	13.116
Becton Dickinson and Co	0	0,00	0	63	250,22	12.884
BlackRock Inc	68	915,56	54.747	43	721,54	25.358
Block Inc	0	0,00	0	64	217,64	11.384
Bristol-Myers Squibb Co	0	0,00	0	294	62,03	14.905
Broadcom Inc	0	0,00	0	62	437,85	22.187
Brown & Brown Inc	0	0,00	0	500	47,41	19.374
Callaway Golf Co	800	27,44	19.304	0	0,00	0
Catalent Inc	262	128,03	29.497	0	0,00	0
Celanese Corp	0	0,00	0	100	129,94	10.620
Check Point Software Technologies Ltd	0	0,00	0	159	132,91	17.272
Church & Dwight Co Inc	0	0,00	0	270	87,23	19.249
Cigna Corp	150	229,63	30.289	0	0,00	0
Cisco Systems Inc/Delaware	988	63,37	55.056	1.010	44,75	36.940
Citigroup Inc	769	60,39	40.837	473	61,66	23.837
Citrix Systems Inc	0	0,00	0	129	130,10	13.717
Clorox Co/The	0	0,00	0	56	201,92	9.242
Coca-Cola Co/The	1.143	59,21	59.512	761	54,84	34.108
Colgate-Palmolive Co	294	85,34	22.063	240	85,51	16.773
Comcast Corp	448	50,33	19.828	700	52,40	29.978
Conagra Brands Inc	0	0,00	0	400	36,26	11.854
Corporate Office Properties Trust	832	27,97	20.463	0	0,00	0
Costco Wholesale Corp	0	0,00	0	58	376,78	17.861
CSX Corp	0	0,00	0	130	90,75	9.642
Cummins Inc	80	218,14	15.346	0	0,00	0
CVS Health Corp	0	0,00	0	198	68,30	11.053
Danaher Corp	204	329,01	59.020	117	222,14	21.242
Darden Restaurants Inc	231	150,64	30.600	140	119,12	13.630



Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Darling Ingredients Inc	454	69,29	27.662	0	0,00	0
Deere & Co	133	342,89	40.102	70	269,05	15.393
Dell Technologies Inc	300	56,17	14.818	200	73,29	11.980
Digital Realty Trust Inc	0	0,00	0	100	139,51	11.402
DTE Energy Co	0	0,00	0	200	121,41	19.846
DuPont de Nemours Inc	0	0,00	0	200	71,11	11.624
Edwards Lifesciences Corp	200	129,55	22.784	200	91,23	14.912
Electronic Arts Inc	331	131,90	38.392	0	0,00	0
Emerson Electric Co	300	92,97	24.526	300	80,37	19.706
Enphase Energy Inc	59	182,94	9.491	0	0,00	0
Entergy Corp	0	0,00	0	200	99,84	16.320
Equinix Inc	51	845,84	37.933	18	714,18	10.507
Equitable Holdings Inc	628	32,79	18.108	0	0,00	0
Eversource Energy	0	0,00	0	214	86,51	15.131
Exelon Corp	0	0,00	0	323	42,22	11.145
Expeditors International of Washington Inc	0	0,00	0	112	95,11	8.706
F5 Inc	0	0,00	0	49	175,94	7.046
FedEx Corp	0	0,00	0	66	259,62	14.004
Fidelity National Information Services Inc	198	109,15	19.004	207	141,46	23.932
Fiserv Inc	200	103,79	18.254	200	113,86	18.611
Generac Holdings Inc	69	351,92	21.353	0	0,00	0
General Mills Inc	0	0,00	0	195	58,80	9.371
Gilead Sciences Inc	0	0,00	0	386	58,26	18.380
Global Payments Inc	0	0,00	0	88	215,42	15.493
GoDaddy Inc	368	84,86	27.461	0	0,00	0
Goldman Sachs Group Inc/The	57	382,55	19.175	57	263,71	12.285
HDFC Bank Ltd (ADR)	0	0,00	0	200	72,26	11.812
Hewlett Packard Enterprise Co	2.072	15,77	28.733	1.500	11,85	14.527
Hologic Inc	340	76,56	22.890	0	0,00	0
Home Depot Inc/The	242	415,01	88.316	236	265,62	51.233
Honeywell International Inc	0	0,00	0	104	212,70	18.079
Howmet Aerospace Inc	1.183	31,83	33.112	0	0,00	0
HP Inc	0	0,00	0	695	24,59	13.968

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Huntington Bancshares Inc/OH	0	0,00	0	2.000	12,63	20.645
ICICI Bank Ltd (ADR)	0	0,00	0	1.112	14,86	13.505
IDEXX Laboratories Inc	32	658,46	18.529	39	499,87	15.933
IHS Markit Ltd	164	132,92	19.169	134	89,83	9.838
Incyte Corp	308	73,40	19.880	123	86,98	8.744
Infosys Ltd (ADR)	0	0,00	0	1.500	16,95	20.780
Ingersoll Rand Inc	308	61,87	16.757	308	45,56	11.469
Intel Corp	0	0,00	0	348	49,82	14.170
Intercontinental Exchange Inc	288	136,77	34.638	131	115,29	12.344
International Business Machines Corp	0	0,00	0	248	125,88	25.514
International Flavors & Fragrances Inc	307	150,65	40.670	0	0,00	0
Intuit Inc	75	643,22	42.421	67	379,85	20.800
Invesco Ltd	1.200	23,02	24.291	0	0,00	0
IQVIA Holdings Inc	172	282,14	42.673	0	0,00	0
Jazz Pharmaceuticals PLC	171	127,40	19.157	0	0,00	0
Johnson & Johnson	543	171,07	81.684	229	157,38	29.455
Johnson Controls International plc	485	81,31	34.678	700	46,59	26.654
JPMorgan Chase & Co	604	158,35	84.104	302	127,07	31.364
Keurig Dr Pepper Inc	1.555	36,86	50.402	0	0,00	0
KeyCorp	0	0,00	0	1.000	16,41	13.412
Keysight Technologies Inc	0	0,00	0	100	132,09	10.796
Kimberly-Clark Corp	0	0,00	0	239	134,83	26.337
Korn Ferry	300	75,73	19.978	0	0,00	0
L3Harris Technologies Inc	0	0,00	0	80	189,02	12.359
Laboratory Corp of America Holdings	117	314,21	32.327	0	0,00	0
Lam Research Corp	70	719,15	44.267	51	472,27	19.685
Lennar Corp	0	0,00	0	200	76,23	12.460
LHC Group Inc	94	137,23	11.343	0	0,00	0
Lincoln National Corp	376	68,26	22.569	386	50,31	15.872
LKQ Corp	569	60,03	30.036	0	0,00	0
Lowe's Cos Inc	147	258,48	33.412	163	160,51	21.383
LUKOIL PJSC (ADR)	0	0,00	0	193	68,20	10.758
Lululemon Athletica Inc	0	0,00	0	49	348,03	13.938

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Marsh & McLennan Cos Inc	0	0,00	0	148	117,00	14.152
MasTec Inc	213	92,28	17.284	0	0,00	0
Mastercard Inc	218	359,32	68.881	76	356,94	22.171
McDonald's Corp	0	0,00	0	90	214,58	15.784
McKesson Corp	78	248,57	17.049	59	173,92	8.386
Medtronic PLC	0	0,00	0	129	117,14	12.350
MercadoLibre Inc	0	0,00	0	8	1.675,22	10.953
Merck & Co Inc	601	76,64	40.504	216	81,80	14.441
Meta Platforms Inc	168	336,35	49.689	270	273,16	60.278
Microsoft Corp	1.148	336,32	339.514	1.487	222,42	270.311
MMC Norilsk Nickel PJSC (ADR)	0	0,00	0	348	31,20	8.874
Molson Coors Beverage Co	356	46,35	14.510	0	0,00	0
Mondelez International Inc	0	0,00	0	254	58,47	12.138
Moody's Corp	0	0,00	0	63	290,24	14.944
Nasdaq Inc	96	210,01	17.729	100	132,74	10.849
Netflix Inc	0	0,00	0	35	540,73	15.468
New Oriental Education & Technology Group Inc (ADR)	0	0,00	0	56	185,81	8.504
NIKE Inc	315	166,67	46.167	136	141,47	15.725
Novolipetsk Steel PJSC (GDR)	0	0,00	0	360	27,74	8.162
NVIDIA Corp	436	294,11	112.761	138	522,20	58.897
Omnicom Group Inc	0	0,00	0	248	62,37	12.642
ON Semiconductor Corp	651	67,92	38.881	0	0,00	0
Oracle Corp	0	0,00	0	300	64,69	15.861
PayPal Holdings Inc	277	188,58	45.934	118	234,20	22.586
PepsiCo Inc	0	173,71	0	217	148,30	26.301
Polyus PJSC (GDR)	0	0,00	0	83	100,80	6.838
PPG Industries Inc	0	0,00	0	152	144,22	17.916
Procter & Gamble Co/The	562	163,58	80.841	432	139,14	49.126
Prologis Inc	369	168,36	54.630	100	99,66	8.145
Quanta Services Inc	269	114,66	27.122	0	0,00	0
Raytheon Technologies Corp	0	0,00	0	200	71,51	11.689
Regeneron Pharmaceuticals Inc	0	0,00	0	32	483,11	12.635
Roper Technologies Inc	47	491,86	20.328	51	431,09	17.969

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
S&P Global Inc	84	471,93	34.859	56	328,73	15.045
salesforce.com Inc	174	254,13	38.884	162	222,53	29.463
Sberbank of Russia PJSC (ADR)	0	0,00	0	1.153	14,52	13.683
Schlumberger NV	2.393	29,95	63.024	0	0,00	0
ServiceNow Inc	59	649,11	33.677	41	550,43	18.444
Sherwin-Williams Co/The	0	0,00	0	25	734,91	15.016
Simon Property Group Inc	0	0,00	0	117	85,28	8.155
Starbucks Corp	0	0,00	0	114	106,98	9.967
Steel Dynamics Inc	558	62,07	30.456	0	0,00	0
SVB Financial Group	40	678,24	23.856	0	0,00	0
T Rowe Price Group Inc	0	0,00	0	146	151,39	18.065
Target Corp	0	0,00	0	62	176,53	8.945
Tesla Inc	80	1.056,78	74.343	74	705,67	42.679
Texas Instruments Inc	318	188,47	52.703	216	164,13	28.975
Thermo Fisher Scientific Inc	109	667,24	63.955	63	465,78	23.983
Union Pacific Corp	0	0,00	0	70	208,22	11.912
United Parcel Service Inc	0	0,00	0	111	168,40	15.277
UnitedHealth Group Inc	150	502,14	66.234	100	350,68	28.661
US Bancorp	0	0,00	0	300	46,59	11.423
Verizon Communications Inc	0	0,00	0	544	58,75	26.121
Vertex Pharmaceuticals Inc	183	219,60	35.338	127	236,34	24.531
Victoria's Secret & Co	375	55,54	18.315	0	0,00	0
Visa Inc	389	216,71	74.130	141	218,73	25.206
VMware Inc	132	115,88	13.451	0	0,00	0
Walmart Inc	405	144,69	51.530	0	0,00	0
Walt Disney Co/The	0	0,00	0	188	181,18	27.839
Welltower Inc	370	85,77	27.906	0	0,00	0
Western Alliance Bancorp	200	107,65	18.932	0	0,00	0
Xylem Inc/NY	0	0,00	0	131	101,79	10.898
Yum! Brands Inc	0	0,00	0	200	108,56	17.745
			<b>4.563.808</b>			<b>3.229.082</b>
Instrument currency: ZAR						
Naspers Ltd	0	0,00	0	51	301.935,00	8.568

Security name	Number of assets	Market price	31-12-2021		31-12-2020		
			Market value	Market value	Number of assets	Market	Market value
			0				8.568
<b>Listed shares in foreign companies, total:</b>			<b>6.673.994</b>				<b>5.671.196</b>
<b>Derivatives:</b>							
Instrument currency:							
FXFO1018861 EUR/CAD	0	0,00	0		-234.400	-0,50	752
FXFO1018861 EUR/CAD	0	0,00	0		150.914	0,00	0
FXFO1019015 EUR/CAD	0	0,00	0		-14.691	0,00	0
FXFO1019015 EUR/CAD	0	0,00	0		23.000	0,29	43
FXFO1019016 EUR/CAD	0	0,00	0		-15.340	0,00	0
FXFO1019016 EUR/CAD	0	0,00	0		24.000	0,23	35
FXFO1019023 EUR/CAD	0	0,00	0		-25.000	0,34	-55
FXFO1019023 EUR/CAD	0	0,00	0		15.961	0,00	0
FXFO1019036 EUR/CAD	0	0,00	0		-1.911	0,00	0
FXFO1019036 EUR/CAD	0	0,00	0		3.000	0,54	10
FXFO1018862 EUR/DKK	0	0,00	0		-534.900	-0,01	5
FXFO1018862 EUR/DKK	0	0,00	0		71.865	0,00	0
FXFO1019012 EUR/DKK	0	0,00	0		-200.000	-0,04	9
FXFO1019012 EUR/DKK	0	0,00	0		26.878	0,00	0
FXFO1019014 EUR/DKK	0	0,00	0		-170.000	-0,03	8
FXFO1019014 EUR/DKK	0	0,00	0		22.846	0,00	0
FXFO1019022 EUR/DKK	0	0,00	0		-22.855	0,00	0
FXFO1019022 EUR/DKK	0	0,00	0		170.000	-0,07	-17
FXFO1019033 EUR/DKK	0	0,00	0		-2.487	0,00	0
FXFO1019033 EUR/DKK	0	0,00	0		18.500	-0,08	-2
FXFO1019082 EUR/DKK	0	0,00	0		-1.614	0,00	0
FXFO1019082 EUR/DKK	0	0,00	0		12.000	-0,09	-2
FXFO1020736 EUR/DKK	-772.500	0,00	-3		0	0,00	0
FXFO1020736 EUR/DKK	103.867	0,00	0		0	0,00	0
FXFO1020776 EUR/DKK	-3.361	0,00	0		0	0,00	0
FXFO1020776 EUR/DKK	25.000	0,00	0		0	0,00	0
FXFO1020828 EUR/DKK	-4.706	0,00	0		0	0,00	0
FXFO1020828 EUR/DKK	35.000	0,01	0		0	0,00	0
FXFO1018863 EUR/GBP	0	0,00	0		-223.100	0,74	-1.846

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
FXFO1018863 EUR/GBP	0	0,00	0	247.120	0,00	0
FXFO1019017 EUR/GBP	0	0,00	0	-12.122	0,00	0
FXFO1019017 EUR/GBP	0	0,00	0	11.000	1,25	153
FXFO1019083 EUR/GBP	0	0,00	0	-8.300	0,98	-91
FXFO1019083 EUR/GBP	0	0,00	0	9.172	0,00	0
FXFO1020745 EUR/GBP	-316.400	1,55	-5.833	0	0,00	0
FXFO1020745 EUR/GBP	370.405	0,00	0	0	0,00	0
FXFO1020788 EUR/GBP	-35.201	0,00	0	0	0,00	0
FXFO1020788 EUR/GBP	30.000	1,32	472	0	0,00	0
FXFO1020823 EUR/GBP	-25.000	1,52	-453	0	0,00	0
FXFO1020823 EUR/GBP	29.275	0,00	0	0	0,00	0
FXFO1018864 EUR/HKD	0	0,00	0	-3.297.500	-0,80	2.792
FXFO1018864 EUR/HKD	0	0,00	0	349.886	0,00	0
FXFO1018901 EUR/HKD	0	0,00	0	-9.774	0,00	0
FXFO1018901 EUR/HKD	0	0,00	0	92.000	-0,93	-90
FXFO1019013 EUR/HKD	0	0,00	0	-15.759	0,00	0
FXFO1019013 EUR/HKD	0	0,00	0	150.000	0,19	31
FXFO1019054 EUR/HKD	0	0,00	0	-15.793	0,00	0
FXFO1019054 EUR/HKD	0	0,00	0	150.000	-0,03	-4
FXFO1019084 EUR/HKD	0	0,00	0	-150.000	0,32	-51
FXFO1019084 EUR/HKD	0	0,00	0	15.738	0,00	0
FXFO1018865 EUR/JPY	0	0,00	0	-37.773.000	0,00	14
FXFO1018865 EUR/JPY	0	0,00	0	298.790	0,00	0
FXFO1019045 EUR/JPY	0	0,00	0	-2.643	0,00	0
FXFO1019045 EUR/JPY	0	0,00	0	334.000	-0,03	-1
FXFO1019085 EUR/JPY	0	0,00	0	-700.000	0,29	-16
FXFO1019085 EUR/JPY	0	0,00	0	5.521	0,00	0
FXFO1020750 EUR/JPY	-48.090.000	-2,17	7.984	0	0,00	0
FXFO1020750 EUR/JPY	374.883	0,00	0	0	0,00	0
FXFO1020799 EUR/JPY	-4.350.000	-2,11	701	0	0,00	0
FXFO1020799 EUR/JPY	33.889	0,00	0	0	0,00	0
FXFO1020829 EUR/JPY	-10.143	0,00	0	0	0,00	0
FXFO1020829 EUR/JPY	1.300.000	-2,26	-224	0	0,00	0

Security name	Number of assets	Market price	31-12-2021		31-12-2020	
			Market value	Number of assets	Market	Market value
FXFO1018866 EUR/USD	0	0,00	0	-4.100.700	-0,85	28.397
FXFO1018866 EUR/USD	0	0,00	0	3.374.715	0,00	0
FXFO1020757 EUR/USD	-5.095.000	-0,68	30.429	0	0,00	0
FXFO1020757 EUR/USD	4.503.668	0,00	0	0	0,00	0
			<b>33.073</b>			<b>30.076</b>

Instrument currency: JPY

10YR MINI JGB FUT Mar21	0	0,00	0	10.000.000	-0,08	-63
			<b>0</b>			<b>-63</b>

**Derivatives, total:**

**33.073**

**30.013**

## Jyske Invest Aggressive Strategy CL

The fund's functional currency: EUR

**Listed shares in foreign companies:**

Instrument currency: CAD

Alimentation Couche-Tard B	0	0,00	0	6.970	43,38	193.968
Alimentation Couche-Tard Inc	5.523	53,00	203.779	0	0,00	0
Open Text Corp	4.426	60,04	184.995	5.624	57,84	208.681
			<b>388.774</b>			<b>402.649</b>

Instrument currency: CHF

Roche Holding AG	659	379,10	241.108	748	309,00	213.703
			<b>241.108</b>			<b>213.703</b>

Instrument currency: EUR

Airbus SE	991	112,36	111.349	1.261	89,78	113.213
AXA SA	15.556	26,19	407.334	18.964	19,51	370.026
Cellnex Telecom SA	2.205	51,18	112.852	2.015	49,12	98.977
Danone SA	0	0,00	0	4.132	53,76	222.136
Deutsche Telekom AG	14.374	16,30	234.296	16.968	14,96	253.756
EDP - Energias de Portugal SA	35.720	4,83	172.599	42.523	5,16	219.249
RWE AG	8.239	35,72	294.297	4.984	34,57	172.297
Sanofi	2.597	88,58	230.042	3.073	78,70	241.845
SAP SE	1.122	124,90	140.138	1.413	107,22	151.502
			<b>1.702.907</b>			<b>1.843.000</b>

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
Instrument currency: GBP						
Barclays PLC	108.007	187,00	240.558	0	0,00	0
British American Tobacco PLC	6.538	2.733,50	212.858	7.595	2.708,00	229.777
Informa PLC	18.695	516,60	115.029	23.515	549,00	144.228
			<b>568.445</b>			<b>374.005</b>
Instrument currency: HKD						
Alibaba Group Holding Ltd	7.900	118,90	105.946	8.700	232,60	213.300
Kunlun Energy Co Ltd	0	0,00	0	187.114	6,70	132.142
Ping An Insurance Group Co of China Ltd	0	0,00	0	30.000	95,00	300.404
Tencent Holdings Ltd	2.500	456,80	128.807	2.900	564,00	172.400
			<b>234.753</b>			<b>818.246</b>
Instrument currency: JPY						
Hitachi Ltd	4.202	6.230,00	199.905	5.002	4.065,00	160.958
Nintendo Co Ltd	200	53.650,00	81.937	300	65.830,00	156.334
ORIX Corp	16.225	2.347,50	290.851	18.825	1.584,50	236.122
Shionogi & Co Ltd	0	0,00	0	5.500	5.635,00	245.339
SoftBank Group Corp	2.918	5.434,00	121.084	1.618	8.058,00	103.208
Sony Group Corp	2.800	14.475,00	309.497	3.300	10.285,00	268.675
			<b>1.003.274</b>			<b>1.170.637</b>
Instrument currency: KRW						
Samsung Electronics Co Ltd	0	0,00	0	3.304	81.000,00	201.351
Samsung Electronics Co Pref	0	0,00	0	903	73.600,00	50.003
			<b>0</b>			<b>251.354</b>
Instrument currency: NOK						
Norsk Hydro ASA	37.998	69,52	263.420	0	0,00	0
			<b>263.420</b>			<b>0</b>
Instrument currency: SEK						
Boliden AB	0	0,00	0	7.956	291,40	230.720
			<b>0</b>			<b>230.720</b>
Instrument currency: TWD						
Taiwan Semiconductor Manufacturing	0	0,00	0	21.000	530,00	323.787



Security name	Number of assets	Market price	31-12-2021	Number of assets	Market	31-12-2020
			Market value			Market value
			<b>0</b>			<b>323.787</b>
Instrument currency: USD						
Activision Blizzard Inc	1.475	66,53	86.292	1.600	92,85	121.417
Adobe Inc	443	567,06	220.900	520	500,12	212.547
Alphabet A Inc	129	2.897,04	328.630	150	1.752,64	214.863
Alphabet C Inc	131	2.893,59	333.328	163	1.751,88	233.384
Amazon.com Inc	161	3.334,34	472.062	155	3.256,93	412.590
Apple Inc	4.219	177,57	658.783	5.068	132,69	549.608
Arthur J Gallagher & Co	2.195	169,67	327.494	2.680	123,71	270.968
AutoZone Inc	121	2.096,39	223.059	150	1.185,44	145.328
BlackRock Inc	341	915,56	274.539	403	721,54	237.653
Broadcom Inc	434	665,41	253.946	500	437,85	178.926
Citigroup Inc	6.248	60,39	331.795	7.536	61,66	379.772
Danaher Corp	754	329,01	218.144	900	222,14	163.398
Darling Ingredients Inc	3.262	69,29	198.755	0	0,00	0
Fidelity National Information Services Inc	2.791	109,15	267.884	2.127	141,46	245.912
Home Depot Inc/The	700	415,01	255.458	832	265,62	180.619
Honeywell International Inc	1.762	208,51	323.069	2.112	212,70	367.147
Intercontinental Exchange Inc	1.294	136,77	155.628	1.600	115,29	150.761
Johnson & Johnson	1.815	171,07	273.032	1.049	157,38	134.928
Kinder Morgan Inc	21.003	15,86	292.919	24.770	13,67	276.741
L3Harris Technologies Inc	958	213,24	179.638	1.061	189,02	163.908
Lam Research Corp	539	719,15	340.856	358	472,27	138.182
LKQ Corp	4.363	60,03	230.312	5.137	35,24	147.953
Lowe's Cos Inc	852	258,48	193.655	1.100	160,51	144.302
Marathon Petroleum Corp	3.670	63,99	206.510	4.336	41,36	146.571
McDonald's Corp	1.218	268,07	287.117	1.437	214,58	252.014
Merck & Co Inc	1.669	76,64	112.480	2.154	81,80	144.005
Meta Platforms Inc	1.073	336,35	317.362	1.233	273,16	275.270
Microsoft Corp	2.896	336,32	856.474	3.150	222,42	572.615
Mondelez International Inc	4.913	66,31	286.476	6.053	58,47	289.256
NVIDIA Corp	1.818	294,11	470.183	432	522,20	184.374
Organon & Co	191	30,45	5.114	0	0,00	0

Security name	31-12-2021			31-12-2020		
	Number of assets	Market price	Market value	Number of assets	Market	Market value
PulteGroup Inc	4.350	57,16	218.648	5.100	43,12	179.733
Thermo Fisher Scientific Inc	464	667,24	272.247	539	465,78	205.186
UnitedHealth Group Inc	677	502,14	298.935	793	350,68	227.281
			<b>9.771.726</b>			<b>7.547.211</b>
<b>Listed shares in foreign companies, total:</b>			<b>14.174.407</b>			<b>13.175.312</b>