

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value

Jyske Invest Danish Bonds CL

Fund's functional currency: DKK

Listed bonds from Danish issuers:

Instrument currency: DKK

0.10% Denmark I/L Government Bond 15.11.2023 (ILB)	12.000.000	106,29	13.627.356	21.000.000	107,55	23.944.244
0.50% Denmark Government Bond 15.11.2027 (10)	3.000.000	102,57	3.077.100	6.500.000	100,34	6.521.775
1% Jyske Realkredit A/S 01.01.2025 (321E)	0	0,00	0	10.000.000	102,68	10.268.100
1% Jyske Realkredit A/S 01.01.2025 (321E)	0	0,00	0	5.000.000	102,57	5.128.500
1% Jyske Realkredit A/S 01.04.2026 (321e)	12.000.000	102,04	12.245.040	2.000.000	102,14	2.042.800
1% Jyske Realkredit A/S 01.04.2027 (321E)	2.000.000	101,43	2.028.660	2.500.000	100,60	2.515.000
1% Jyske Realkredit A/S 01.04.2028 (321.)	3.000.000	100,07	3.002.040	0	0,00	0
1% Nordea Kredit Realkreditaktieselskab 01.01.2027	7.000.000	101,02	7.071.400	7.000.000	100,95	7.066.500
1% Nordea Kredit Realkreditaktieselskab 01.01.2028 (CC2)	5.000.000	100,64	5.032.000	0	0,00	0
1% Nordea Kredit Realkreditaktieselskab 01.04.2023 (CC2)	14.000.000	103,89	14.545.160	0	0,00	0
1% Nykredit Realkredit A/S 01.01.2027 (13H*)	3.000.000	101,65	3.049.500	5.000.000	100,95	5.047.500
1% Realkredit Danmark A/S 01.04.2025 (10F)	0	0,00	0	5.000.000	102,68	5.134.050
1% Realkredit Danmark A/S 01.04.2026 (10F)	4.000.000	102,15	4.086.000	7.000.000	101,85	7.129.500
1% Realkredit Danmark A/S 01.04.2027 (10f)	4.000.000	101,28	4.051.200	14.500.000	100,76	14.610.200
1% Realkredit Danmark A/S 01.04.2028 (10F)	6.000.000	100,10	6.006.000	0	0,00	0
1.5% Denmark Government Bond 15.11.2023	10.000.000	108,55	10.855.000	8.000.000	108,67	8.693.600
1.5% Jyske Realkredit A/S 01.10.2040 (111E)	6.765.210	99,25	6.714.741	0	0,00	0
1.5% Jyske Realkredit A/S 01.10.2040 (111E)	68.569	100,00	68.569	0	0,00	0
1.5% DLR Kredit A/S 01.10.2037 (B)	1.080.073	100,61	1.086.607	1.191.400	101,06	1.204.029
1.5% DLR Kredit A/S 01.10.2037 (B)	25.567	100,00	25.567	19.503	100,00	19.503
1.5% Nordea Kredit Realkreditaktieselskab 01.10.2037 (CC2)	0	0,00	0	2.660.002	100,55	2.674.632

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
1.5% Nordea Kredit Realkreditaktieselskab 01.10.2037 (CC2)	0	0,00	0	63.330	100,00	63.330
1.5% Nordea Kredit Realkreditaktieselskab 01.10.2040 (CC2)	3.852.226	99,43	3.830.269	0	0,00	0
1.5% Nordea Kredit Realkreditaktieselskab 01.10.2040 (CC2)	43.064	100,00	43.064	0	0,00	0
1.5% Nordea Kredit Realkreditaktieselskab 01.10.2050 (CC2)	3.033.236	95,43	2.894.466	4.000.000	95,18	3.807.000
1.5% Nordea Kredit Realkreditaktieselskab 01.10.2050 (CC2)	19.618	100,00	19.618	0	0,00	0
1.5% Realkredit Danmark A/S 01.10.2037 (22S)	0	0,00	0	4.286.199	101,00	4.329.061
1.5% Realkredit Danmark A/S 01.10.2037 (22S)	0	0,00	0	106.801	100,00	106.801
1.5% Realkredit Danmark A/S 01.10.2040 (S22)	1.043.480	99,38	1.036.969	0	0,00	0
1.5% Realkredit Danmark A/S 01.10.2040 (S22)	10.226	100,00	10.226	0	0,00	0
2% Danish Ship Finance AS 15.11.2024	3.500.000	108,16	3.785.600	3.500.000	108,50	3.797.500
2% Jyske Realkredit A/S 01.10.2032 (111E)	2.140.150	105,15	2.250.367	4.190.004	104,95	4.397.409
2% Jyske Realkredit A/S 01.10.2032 (111E)	209.380	100,00	209.380	232.632	100,00	232.632
2% Jyske Realkredit A/S 01.10.2047 (411E)	8.367.055	100,05	8.371.238	3.484.401	99,68	3.473.077
2% Jyske Realkredit A/S 01.10.2047 (411E)	53.819	100,00	53.819	3.751	100,00	3.751
2% Jyske Realkredit A/S 01.10.2050 (111E)	13.327.166	99,63	13.277.189	0	0,00	0
2% Jyske Realkredit A/S 01.10.2050 (111E)	77.407	100,00	77.407	0	0,00	0
2% Jyske Realkredit A/S 01.10.2050 (411E)	10.976.928	98,25	10.785.271	4.999.699	98,58	4.928.453
2% Jyske Realkredit A/S 01.10.2050 (411E)	5.350	100,00	5.350	301	100,00	301
2% DLR Kredit A/S 01.10.2037 (42)	815.859	103,90	847.685	940.320	104,30	980.754
2% DLR Kredit A/S 01.10.2037 (42)	38.421	100,00	38.421	25.214	100,00	25.214
2% Nordea Kredit Realkreditaktieselskab 01.10.2032 (CC2)	5.629.810	105,05	5.914.115	8.994.986	105,18	9.460.476
2% Nordea Kredit Realkreditaktieselskab 01.10.2032 (CC2)	445.641	100,00	445.641	709.162	100,00	709.162
2% Nordea Kredit Realkreditaktieselskab 01.10.2047 (IOH)	11.977.325	100,31	12.014.215	12.447.832	100,05	12.454.056
2% Nordea Kredit Realkreditaktieselskab 01.10.2047 (IOH)	181.249	100,00	181.249	21.612	100,00	21.612
2% Nykredit Realkredit A/S 01.01.2024 (90D)	5.000.000	109,65	5.482.500	5.000.000	109,20	5.460.000
2% Nykredit Realkredit A/S 01.01.2025 (13H)	1.500.000	109,10	1.636.500	5.600.000	109,75	6.146.000
2% Nykredit Realkredit A/S 01.10.2032 (01E)	0	0,00	0	2.685.086	104,90	2.816.656
2% Nykredit Realkredit A/S 01.10.2032 (01E)	0	0,00	0	196.613	100,00	196.613
2% Nykredit Realkredit A/S 01.10.2047 (01E)	4.874.332	100,99	4.922.637	0	0,00	0
2% Nykredit Realkredit A/S 01.10.2047 (01E.)	0	0,00	0	10.993.019	99,62	10.951.246
2% Nykredit Realkredit A/S 01.10.2047 (01E)	125.668	100,00	125.668	0	0,00	0
2% Nykredit Realkredit A/S 01.10.2047 (01E.)	0	0,00	0	6.981	100,00	6.981
2% Realkredit Danmark A/S 01.10.2032 (21S)	4.432.713	105,40	4.672.080	6.376.901	104,95	6.692.558

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
2% Realkredit Danmark A/S 01.10.2032 (21S)	296.335	100,00	296.335	546.511	100,00	546.511
2% Realkredit Danmark A/S 01.10.2047 (23S)	1.888.047	100,91	1.905.152	0	0,00	0
2% Realkredit Danmark A/S 01.10.2047 (23S)	49.948	100,00	49.948	0	0,00	0
2% Realkredit Danmark A/S 01.10.2047 (27S)	20.028.450	99,93	20.014.430	8.145.433	99,48	8.102.670
2% Realkredit Danmark A/S 01.10.2047 (27S)	56.518	100,00	56.518	8.589	100,00	8.589
2% Realkredit Danmark A/S 01.10.2050 (27S)	0	0,00	0	7.999.241	98,28	7.861.254
2% Realkredit Danmark A/S 01.10.2050 (27S)	0	0,00	0	759	100,00	759
2.5% Jyske Realkredit A/S 01.10.2047 (411e)	7.489.341	103,95	7.785.170	1.884.455	103,25	1.945.700
2.5% Jyske Realkredit A/S 01.10.2047 (411e)	302.484	100,00	302.484	69.787	100,00	69.787
2.5% DLR Kredit A/S 01.10.2047 (43)	8.273.731	104,25	8.625.364	9.275.366	104,45	9.688.119
2.5% DLR Kredit A/S 01.10.2047 (43)	214.284	100,00	214.284	318.782	100,00	318.782
2.5% Nordea Kredit Realkreditaktieselskab 01.10.2047 (cC2)	0	0,00	0	4.366.681	104,25	4.552.265
2.5% Nordea Kredit Realkreditaktieselskab 01.10.2047 (cC2)	0	0,00	0	215.866	100,00	215.866
2.5% Nordea Kredit Realkreditaktieselskab 01.10.2050 (CC2)	3.859.036	103,58	3.997.190	0	0,00	0
2.5% Nordea Kredit Realkreditaktieselskab 01.10.2050 (CC2)	66.142	100,00	66.142	0	0,00	0
2.5% Nykredit Realkredit A/S 01.10.2037 (01E)	2.362.251	106,00	2.503.986	3.274.593	105,87	3.466.812
2.5% Nykredit Realkredit A/S 01.10.2037 (01E)	175.201	100,00	175.201	235.411	100,00	235.411
2.5% Nykredit Realkredit A/S 01.10.2047 (01e)	0	0,00	0	4.549.688	103,35	4.702.103
2.5% Nykredit Realkredit A/S 01.10.2047 (01e)	0	0,00	0	218.355	100,00	218.355
2.5% Nykredit Realkredit A/S 01.10.2050 (01E.)	0	0,00	0	9.957.079	102,72	10.227.911
2.5% Nykredit Realkredit A/S 01.10.2050 (01E.)	0	0,00	0	38.657	100,00	38.657
2.5% Realkredit Danmark A/S 01.10.2047 (27S)	0	0,00	0	4.581.948	103,70	4.751.480
2.5% Realkredit Danmark A/S 01.10.2047 (27S)	0	0,00	0	214.536	100,00	214.536
3% Denmark Government Bond 15.11.2021	4.500.000	110,14	4.956.300	0	0,00	0
3% Nykredit Realkredit A/S 01.10.2044 (01I)	1.490.341	105,58	1.573.428	2.487.325	106,85	2.657.707
3% Nykredit Realkredit A/S 01.10.2044 (01I)	140.406	100,00	140.406	447.424	100,00	447.424
3% Nykredit Realkredit A/S 01.10.2044 (01E.)	3.762.855	107,70	4.052.595	0	0,00	0
3% Nykredit Realkredit A/S 01.10.2044 (01E.)	395.398	100,00	395.398	0	0,00	0
3% Nykredit Realkredit A/S 01.10.2047 (01E.)	3.313.366	107,75	3.570.185	0	0,00	0
3% Nykredit Realkredit A/S 01.10.2047 (01E.)	351.954	100,00	351.954	0	0,00	0
0.31020% Danmarks Skibskredit A/S 01.01.2024	2.600.000	102,34	2.660.710	0	0,00	0
0.210% Danmarks Skibskredit A/S 01.01.2025	4.000.000	102,00	4.080.000	3.000.000	102,71	3.081.300
0.0% DLR Kredit A/S 01.04.2020	0	0,00	0	3.000.000	100,20	3.006.000

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
0.0% DLR Kredit A/S 01.04.2021	12.000.000	100,00	12.000.000	0	0,00	0
0.280% DLR Kredit A/S 01.10.2019 (B)	5.000.000	100,35	5.017.500	5.000.000	100,30	5.015.000
0.2870% Nordea Kredit Realkreditaktieselskab 01.07.2021	1.378.930	102,30	1.410.646	4.918.932	102,95	5.064.041
0.2870% Nordea Kredit Realkreditaktieselskab 01.07.2021	7.218	100,00	7.218	16.348	100,00	16.348
0.2370% Nordea Kredit Realkreditaktieselskab 01.07.2025 (.)	2.544.863	104,05	2.647.930	2.633.044	103,80	2.733.100
0.2370% Nordea Kredit Realkreditaktieselskab 01.07.2025 (.)	13.382	100,00	13.382	51.544	100,00	51.544
0.44310% Nykredit Realkredit A/S 01.07.2022 (21H)	0	0,00	0	3.890.146	104,20	4.053.532
0.44310% Nykredit Realkredit A/S 01.07.2022 (21H)	0	0,00	0	4.281	100,00	4.281
0.24030% Nykredit Realkredit A/S 01.07.2023 (21H)	4.998.304	103,60	5.178.243	0	0,00	0
0.24030% Nykredit Realkredit A/S 01.07.2023 (21H)	1.696	100,00	1.696	0	0,00	0
0.06790% Nykredit Realkredit A/S 01.07.2028 (22H)	4.961.418	102,21	5.071.115	0	0,00	0
0.06790% Nykredit Realkredit A/S 01.07.2028 (22H)	38.582	100,00	38.582	0	0,00	0
			278.662.374			266.356.419
Total listed bonds from Danish issuers:			278.662.374			266.356.419

Jyske Invest Swedish Bonds CL

Fund's functional currency: SEK

Listed bonds from foreign issuers:

Instrument currency: SEK

1.25% European Investment Bank 12.05.2025	2.300.000	103,07	2.370.541	2.300.000	102,42	2.355.545
1.5% Skandinaviska Enskilda Banken AB 17.06.2020	2.000.000	102,33	2.046.600	2.000.000	103,71	2.074.240
2.5% Sweden Government Bond 12.05.2025	1.000.000	114,92	1.149.170	1.000.000	115,57	1.155.740
3.25% Nordea Hypotek AB 17.06.2020	1.500.000	104,88	1.573.215	2.600.000	108,01	2.808.260
3.5% Sweden Government Bond 30.03.2039	1.800.000	142,07	2.557.260	1.800.000	137,01	2.466.256
5.7% Swedbank Hypotek AB 12.05.2020	1.500.000	107,92	1.618.785	2.500.000	113,56	2.839.025
			11.315.571			13.699.066
Total listed bonds from foreign issuers:			11.315.571			13.699.066

Jyske Invest British Bonds CL

Fund's functional currency: GBP

Listed bonds from foreign issuers:

Instrument currency: GBP

3.25% United Kingdom Gilt 22.01.2044	320.000	128,34	410.672	450.000	130,31	586.413
--------------------------------------	---------	--------	---------	---------	--------	---------

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
4.625% Clydesdale Bank PLC 08.06.2026	100.000	119,38	119.381	100.000	123,03	123.028
4.625% European Investment Bank 12.10.2054	50.000	164,41	82.204	100.000	170,19	170.192
4.875% Lloyds Bank PLC 30.03.2027	250.000	121,31	303.283	450.000	126,69	570.105
5% United Kingdom Gilt 07.03.2025	0	0,00	0	100.000	128,14	128.138
5.125% Temasek Financial I Ltd 26.07.2040	100.000	144,20	144.195	0	0,00	0
5.25% Santander UK PLC 16.02.2029	300.000	126,90	380.697	400.000	133,75	535.004
5.5% European Investment Bank 15.04.2025	100.000	123,79	123.785	195.000	129,24	252.023
5.625% Nationwide Building Society 28.01.2026	100.000	125,72	125.715	200.000	131,43	262.864
5.75% Santander UK PLC 02.03.2026	0	0,00	0	100.000	131,74	131.737
			1.689.932			2.759.503
Total listed bonds from foreign issuers:			1.689.932			2.759.503

Jyske Invest Dollar Bonds CL

Fund's functional currency: USD

Listed bonds from foreign issuers:

Instrument currency: USD

1.5% United States Treasury Note/Bond 15.08.2026	320.000	92,27	295.250	700.000	93,05	651.328
2.375% Federal Home Loan Banks 10.06.2022	250.000	99,22	248.053	450.000	100,56	452.534
2.375% Federal Home Loan Mortgage Corp 13.01.2022	0	0,00	0	100.000	100,82	100.822
2.4% North American Development Bank 26.10.2022	300.000	97,49	292.470	300.000	98,36	295.080
2.5% Stadshypotek AB 05.04.2022	250.000	98,52	246.293	250.000	99,73	249.315
2.5% SR-Boligkreditt AS 12.04.2022	950.000	98,23	933.157	1.150.000	99,29	1.141.778
2.625% ING Bank NV 05.12.2022	1.350.000	98,67	1.332.005	1.450.000	100,18	1.452.668
3% Federal Home Loan Banks 11.09.2026	300.000	99,95	299.856	300.000	102,67	308.004
3.15% CDP Financial Inc 24.07.2024	424.000	99,85	423.347	424.000	101,82	431.725
4.5% United States Treasury Note/Bond 15.02.2036	100.000	123,27	123.266	100.000	128,80	128.797
4.5% United States Treasury Note/Bond 15.08.2039	100.000	124,64	124.641	100.000	130,67	130.672
4.875% European Investment Bank 15.02.2036	350.000	122,94	430.290	350.000	131,30	459.533
5.125% Portugal Government International Bond 15.10.2024	600.000	104,87	629.214	0	0,00	0
5.25% United States Treasury Note/Bond 15.11.2028	450.000	121,86	548.367	700.000	126,90	888.289
6.25% United States Treasury Note/Bond 15.08.2023	380.000	116,23	441.691	900.000	121,19	1.090.688
6.625% Federal National Mortgage Association 15.11.2030	150.000	134,55	201.824	150.000	140,89	211.335
6.75% Federal Home Loan Mortgage Corp 15.03.2031	350.000	136,47	477.659	350.000	142,98	500.434

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
			7.047.379			8.492.999
Total listed bonds from foreign issuers:			7.047.379			8.492.999
Jyske Invest European Bonds CL						
Fund's functional currency: EUR						
Listed bonds from Danish issuers:						
Instrument currency: DKK						
1% Realkredit Danmark A/S 01.01.2028 (10F-)	1.000.000	100,32	134.433	1.000.000	100,25	134.646
			134.433			134.646
Total listed bonds from Danish issuers:			134.433			134.646
Listed bonds from foreign issuers:						
Instrument currency: EUR						
0.10% Deutsche Bundesrepublik Inflation Linked Bond 15.04.2023	0	0,00	0	100.000	107,87	113.859
0.250% French Republic Government Bond OAT 25.11.2026	0	0,00	0	100.000	97,46	97.461
0.50% French Republic Government Bond OAT 25.05.2026	350.000	101,05	353.661	330.000	100,46	331.531
0.90% Ireland Government Bond 15.05.2028	100.000	100,06	100.062	0	0,00	0
1.3% Spain Government Bond 31.10.2026	300.000	101,66	304.983	300.000	99,87	299.595
1.5% Nederlandse Financierings-Maatschappij voor Ontwik 08.12.2025	0	0,00	0	200.000	99,25	198.502
1.5% Temasek Financial I Ltd 01.03.2028	330.000	105,45	347.969	330.000	105,10	346.824
1.65% Italy Buoni Poliennali Del Tesoro 01.03.2032	100.000	86,68	86.681	100.000	90,48	90.479
1.7% Ireland Government Bond 15.05.2037	150.000	102,01	153.015	150.000	103,29	154.935
2.125% Portugal Obrigacoes do Tesouro OT 17.10.2028	100.000	103,67	103.672	0	0,00	0
2.375% ABN AMRO Bank NV 23.01.2024	200.000	110,94	221.876	200.000	112,68	225.350
2.375% UniCredit Bank Austria AG 22.01.2024	200.000	110,53	221.056	200.000	111,76	223.518
3.75% Italy Buoni Poliennali Del Tesoro 01.09.2024	350.000	109,12	381.903	350.000	115,25	403.389
5.4% Spain Government Bond 31.01.2023	200.000	121,24	242.470	95.000	124,96	118.715
5.5% Italy Buoni Poliennali Del Tesoro 01.09.2022	200.000	114,67	229.336	270.000	121,95	329.270
			2.746.683			2.933.429
Instrument currency: GBP						
3.25% United Kingdom Gilt 22.01.2044	250.000	128,34	357.450	180.000	130,31	264.247
6% Lloyds Bank PLC 08.02.2029	100.000	133,63	148.879	300.000	140,97	476.422

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
			506.329			740.669
Instrument currency: SEK						
2% Sveriges Sakerstallda Obligationer AB 17.06.2026	1.000.000	104,86	103.463	1.000.000	103,29	105.062
			103.463			105.062
Total listed bonds from foreign issuers:			3.356.475			3.779.160
Jyske Invest Favourite Bonds CL						
Fund's functional currency: EUR						
Listed bonds from Danish issuers:						
Instrument currency: DKK						
1.5% Realkredit Danmark A/S 01.10.2040 (S22)	2.475.739	99,38	329.690	0	0,00	0
1.5% Realkredit Danmark A/S 01.10.2040 (S22)	24.261	100,00	3.251	0	0,00	0
2% Nordea Kredit Realkreditaktieselskab 01.01.2023	4.000.000	107,70	577.292	4.000.000	108,80	584.519
2% Nordea Kredit Realkreditaktieselskab 01.01.2025 (.)	3.500.000	108,55	509.117	8.000.000	109,66	1.178.278
2% Realkredit Danmark A/S 01.04.2022 (10T)	0	0,00	0	6.000.000	107,90	869.525
2% Realkredit Danmark A/S 01.04.2024 (10T)	1.000.000	108,69	145.643	1.000.000	109,20	146.667
			1.564.994			2.778.989
Instrument currency: EUR						
0.0% Nykredit Realkredit A/S 01.10.2022 (ccH)	450.000	100,21	450.923	0	0,00	0
			450.923			0
Total listed bonds from Danish issuers:			2.015.916			2.778.989
Listed bonds from foreign issuers:						
Instrument currency: ARS						
21.2% Argentine Bonos del Tesoro 19.09.2018	0	0,00	0	5.500.000	97,27	239.162
			0			239.162
Instrument currency: BRL						
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2019	0	0,00	0	1.000	1.029,07	258.354
			0			258.354
Instrument currency: EUR						
0.250% French Republic Government Bond OAT 25.11.2026	0	0,00	0	300.000	97,46	292.383

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
0.90% Ireland Government Bond 15.05.2028	300.000	100,06	300.187	0	0,00	0
1.5% Nederlandse Financierings-Maatschappij voor Ontwik 08.12.2025	300.000	102,50	307.500	400.000	99,25	397.004
1.5% Temasek Financial I Ltd 01.03.2028	500.000	105,45	527.225	750.000	105,10	788.237
1.75% French Republic Government Bond OAT 25.05.2023	0	0,00	0	250.000	109,57	273.933
1.95% Spain Government Bond 30.04.2026	75.000	106,74	80.055	75.000	105,51	79.129
3.25% Silgan Holdings Inc 15.03.2025	300.000	99,62	298.860	0	0,00	0
3.25% Silgan Holdings Inc 15.03.2025	0	0,00	0	300.000	103,70	311.100
3.75% Italy Buoni Poliennali Del Tesoro 01.03.2021	200.000	106,56	213.122	500.000	110,99	554.945
3.875% Argentine Republic Government International Bond 15.01.2022	250.000	84,92	212.290	250.000	105,75	264.375
4% Vonovia Finance BV 17.12.2167	200.000	102,90	205.800	200.000	109,26	218.528
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2026	400.000	114,25	456.996	400.000	121,39	485.540
4.625% Unitymedia Hessen GmbH & Co KG / Unitymedia NRW Gm 15.02.2025	200.000	105,86	190.548	0	0,00	0
4.625% Unitymedia Hessen GmbH & Co KG / Unitymedia NRW Gm 15.02.2025	0	0,00	0	200.000	107,49	214.976
5.125% Ivory Coast Government International Bond 15.06.2025	150.000	96,06	144.090	150.000	109,25	163.875
5.2% Turkey Government International Bond 16.02.2026	285.000	99,91	284.729	0	0,00	0
5.4% Spain Government Bond 31.01.2023	375.000	121,24	454.631	375.000	124,96	468.611
5.5% Petroleos Mexicanos 24.02.2025	0	0,00	0	150.000	118,25	177.375
5.625% Orange SA 22.05.2018	0	0,00	0	50.000	102,21	51.107
5.625% Siemens Financieringsmaatschappij NV 11.06.2018	0	0,00	0	150.000	102,57	153.851
7.625% Aareal Bank AG 30.04.2167	200.000	100,55	201.102	200.000	108,46	216.916
			3.877.135			5.111.884
Instrument currency: GBP						
3.25% United Kingdom Gilt 22.01.2044	0	0,00	0	30.000	130,31	44.041
4.875% Lloyds Bank PLC 30.03.2027	400.000	121,31	540.626	500.000	126,69	713.607
5.125% Temasek Financial I Ltd 26.07.2040	100.000	144,20	160.650	100.000	151,40	170.555
5.25% Santander UK PLC 16.02.2029	200.000	126,90	282.760	200.000	133,75	301.352
9.625% Investec Bank PLC 17.02.2022	0	0,00	0	100.000	124,76	140.551
			984.036			1.370.106
Instrument currency: IDR						
7.5% Indonesia Treasury Bond 15.05.2038	3.330.000.000	91,55	185.456	0	0,00	0
			185.456			0
Instrument currency: MXN						

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
7.75% Mexican Bonos 13.11.2042	50.000	88,50	196.545	0	0,00	0
			196.545			0
Instrument currency: PEN						
6.35% Peru Government Bond 12.08.2028	680.000	105,10	185.046	0	0,00	0
			185.046			0
Instrument currency: RUB						
7% Russian Federal Bond - OFZ 16.08.2023	0	0,00	0	5.700.000	100,25	82.658
			0			82.658
Instrument currency: SEK						
2% Sveriges Sakerstallda Obligationer AB 17.06.2026	2.000.000	104,86	206.927	2.000.000	103,29	210.124
			206.927			210.124
Instrument currency: USD						
2.5% SR-Boligkreditt AS 12.04.2022	650.000	98,23	558.523	1.050.000	99,29	868.165
2.625% ING Bank NV 05.12.2022	750.000	98,67	647.336	750.000	100,18	625.733
3.15% CDP Financial Inc 24.07.2024	1.200.000	99,85	1.048.113	1.200.000	101,82	1.017.541
4.875% European Investment Bank 15.02.2036	300.000	122,94	322.635	200.000	131,30	218.679
5.125% Portugal Government International Bond 15.10.2024	1.100.000	104,87	1.009.106	900.000	107,55	806.058
6.25% Turkey Government International Bond 26.09.2022	0	0,00	0	320.000	108,88	290.140
6.75% Federal Home Loan Mortgage Corp 15.03.2031	850.000	136,47	1.014.765	1.100.000	142,98	1.309.786
			4.600.478			5.136.101
Total listed bonds from foreign issuers:			10.235.622			12.408.389
Derivatives:						
Instrument currency:						
FXFO1010729 EUR/DKK	0	0,00	0	-21.280.000	-0,04	1.180
FXFO1010729 EUR/DKK	0	0,00	0	2.860.138	0,00	0
FXFO1010845 EUR/DKK	0	0,00	0	-36.960	0,00	0
FXFO1010845 EUR/DKK	0	0,00	0	275.000	-0,04	-14
FXFO1012943 EUR/DKK	-14.420.000	0,05	-903	0	0,00	0
FXFO1012943 EUR/DKK	1.932.225	0,00	0	0	0,00	0
FXFO1013025 EUR/DKK	-337.740	0,00	0	0	0,00	0
FXFO1013025 EUR/DKK	2.520.000	0,03	88	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1010740 EUR/GBP	0	0,00	0	-1.090.000	-0,88	10.865
FXFO1010740 EUR/GBP	0	0,00	0	1.236.108	0,00	0
FXFO1010759 EUR/GBP	0	0,00	0	-150.000	-0,47	789
FXFO1010759 EUR/GBP	0	0,00	0	169.401	0,00	0
FXFO1012953 EUR/GBP	-930.000	0,33	-3.425	0	0,00	0
FXFO1012953 EUR/GBP	1.029.786	0,00	0	0	0,00	0
FXFO1013021 EUR/GBP	-26.486	0,00	0	0	0,00	0
FXFO1013021 EUR/GBP	24.000	0,66	178	0	0,00	0
FXFO1010746 EUR/USD	0	0,00	0	-6.530.000	-1,32	71.800
FXFO1010746 EUR/USD	0	0,00	0	5.484.169	0,00	0
FXFO1012962 EUR/USD	-5.430.000	-0,43	20.357	0	0,00	0
FXFO1012962 EUR/USD	4.739.874	0,00	0	0	0,00	0
FXFO1013019 EUR/USD	-85.347	0,00	0	0	0,00	0
FXFO1013019 EUR/USD	98.500	0,31	265	0	0,00	0
			16.560			84.619
Instrument currency: JPY						
10YR MINI JGB FUT Mar19	40.000.000	0,76	2.424	0	0,00	0
JPN 10Y BOND(OSE) Mar18	0	0,00	0	300.000.000	-0,07	-1.552
JPN 10Y BOND(OSE) Mar19	200.000.000	0,68	10.844	0	0,00	0
			13.267			-1.552
Total derivatives:			29.827			83.067

Jyske Invest Emerging Market Bonds CL

Fund's functional currency: USD

Listed bonds from foreign issuers:

Instrument currency: EUR						
1.55% Kazakhstan Government International Bond 09.11.2023	100.000	100,64	115.049	0	0,00	0
2.15% Indonesia Government International Bond 18.07.2024	175.000	101,21	202.480	0	0,00	0
2.5% Petroleos Mexicanos 24.11.2022	100.000	94,82	108.393	0	0,00	0
2.7% Croatia Government International Bond 15.06.2028	189.000	101,25	218.763	0	0,00	0
2.75% Peruvian Government International Bond 30.01.2026	120.000	108,70	149.112	120.000	111,63	160.847
2.875% Russian Foreign Bond - Eurobond 04.12.2025	300.000	99,92	342.671	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
3.375% Romanian Government International Bond 08.02.2038	27.000	89,57	27.644	0	0,00	0
3.5% Morocco Government International Bond 19.06.2024	100.000	110,34	126.134	100.000	112,25	134.790
3.625% Petroleos Mexicanos 24.11.2025	124.000	91,35	129.489	0	0,00	0
5.125% Ivory Coast Government International Bond 15.06.2025	0	0,00	0	200.000	109,25	262.375
5.2% Turkey Government International Bond 16.02.2026	265.000	99,91	302.647	0	0,00	0
5.25% Argentine Republic Government International Bond 15.01.2028	200.000	72,67	166.134	200.000	104,25	250.367
5.25% Ivory Coast Government International Bond 22.03.2030	200.000	88,49	202.308	0	0,00	0
5.5% Petroleos Mexicanos 24.02.2025	0	0,00	0	390.000	118,25	553.779
5.625% Banque Centrale de Tunisie International Bond 17.02.2024	100.000	90,87	103.879	0	0,00	0
6.625% Ivory Coast Government International Bond 22.03.2048	100.000	84,46	96.550	0	0,00	0
			2.291.254			1.362.158
Instrument currency: USD						
11.75% Venezuela Government International Bond 31.12.2099	120.000	24,69	29.627	120.000	22,63	27.150
11.85% Colombia Government International Bond 09.03.2028	0	0,00	0	100.000	150,35	150.350
11.95% Venezuela Government International Bond 05.08.2031	120.000	23,44	28.131	120.000	20,88	25.050
2.5% Argentine Republic Government International Bond 31.12.2038	0	0,00	0	250.000	73,75	184.375
2.5% Sinopec Group Overseas Development 2017 Ltd 13.09.2022	0	0,00	0	200.000	97,50	195.000
2.625% Brazilian Government International Bond 05.01.2023	0	0,00	0	200.000	96,56	193.125
3% Republic of Poland Government International Bond 17.03.2023	160.000	98,88	158.200	160.000	101,88	163.000
3.5% CNOOC Finance 2015 USA LLC 05.05.2025	200.000	97,45	194.908	200.000	101,12	202.244
3.6% Mexico Government International Bond 30.01.2025	258.000	95,68	246.842	258.000	101,16	260.999
3.625% Oman Government International Bond 15.06.2021	0	0,00	0	200.000	100,31	200.625
3.75% Perusahaan Penerbit SBSN Indonesia III 01.03.2023	200.000	98,00	196.000	0	0,00	0
3.95% Philippine Government International Bond 20.01.2040	0	0,00	0	100.000	103,25	103.250
4% Panama Government International Bond 22.09.2024	400.000	101,08	404.300	400.000	106,50	426.000
4% Republic of Poland Government International Bond 22.01.2024	0	0,00	0	233.000	106,75	248.728
4.15% Perusahaan Penerbit SBSN Indonesia III 29.03.2027	0	0,00	0	300.000	103,19	309.563
4.3% Republic of South Africa Government International 12.10.2028	0	0,00	0	230.000	96,88	222.813
4.303% KSA Sukuk Ltd 19.01.2029	200.000	99,91	199.826	0	0,00	0
4.375% KazTransGas JSC 26.09.2027	0	0,00	0	200.000	100,56	201.125
4.375% Russian Railways Via RZD Capital PLC 01.03.2024	0	0,00	0	200.000	102,38	204.750
4.375% Uruguay Government International Bond 27.10.2027	115.000	100,60	115.690	115.000	108,00	124.200
4.5% Saudi Government International Bond 17.04.2030	200.000	99,69	199.376	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
4.5% Qatar Government International Bond 23.04.2028	200.000	104,67	209.334	0	0,00	0
4.55% Perusahaan Penerbit SBSN Indonesia III 29.03.2026	0	0,00	0	200.000	106,06	212.125
4.665% Republic of South Africa Government International 17.01.2024	0	0,00	0	200.000	102,50	205.000
4.75% Republic of Azerbaijan International Bond 18.03.2024	0	0,00	0	200.000	103,63	207.250
4.75% KazMunayGas National Co JSC 19.04.2027	0	0,00	0	200.000	105,69	211.370
4.875% Turkey Government International Bond 09.10.2026	0	0,00	0	400.000	99,19	396.750
4.975% Uruguay Government International Bond 20.04.2055	62.000	95,73	59.350	0	0,00	0
5% Brazilian Government International Bond 27.01.2045	0	0,00	0	350.000	93,56	327.469
5% Republic of Poland Government International Bond 23.03.2022	100.000	105,25	105.250	100.000	109,63	109.625
5.1% Uruguay Government International Bond 18.06.2050	31.000	98,73	30.605	31.000	111,75	34.643
5.125% Mongolia Government International Bond 05.12.2022	250.000	94,18	235.438	250.000	99,25	248.125
5.25% Russian Foreign Bond - Eurobond 23.06.2047	0	0,00	0	200.000	104,69	209.375
5.375% KazMunayGas National Co JSC 24.04.2030	350.000	98,63	345.188	0	0,00	0
5.375% Perusahaan Listrik Negara PT 25.01.2029	200.000	100,13	200.250	0	0,00	0
5.375% Hungary Government International Bond 21.02.2023	0	0,00	0	276.000	111,75	308.430
5.5% Dominican Republic International Bond 27.01.2025	100.000	99,10	99.100	100.000	106,00	106.000
5.625% Oman Government International Bond 17.01.2028	270.000	88,38	238.613	0	0,00	0
5.625% Peruvian Government International Bond 18.11.2050	70.000	117,93	82.548	100.000	129,38	129.375
5.7% Russian Railways Via RZD Capital PLC 05.04.2022	0	0,00	0	200.000	108,63	217.250
5.75% Egypt Government International Bond 29.04.2020	0	0,00	0	100.000	104,50	104.500
5.75% KazMunayGas National Co JSC 19.04.2047	0	0,00	0	200.000	107,00	214.000
5.75% Turkey Government International Bond 11.05.2047	0	0,00	0	200.000	98,00	196.000
5.875% Indonesia Government International Bond 15.01.2024	0	0,00	0	125.000	114,06	142.578
5.875% Republic of South Africa Government International 22.06.2030	200.000	97,81	195.625	0	0,00	0
5.95% Dominican Republic International Bond 25.01.2027	0	0,00	0	200.000	108,54	217.081
6% Dominican Republic International Bond 19.07.2028	150.000	99,90	149.850	0	0,00	0
6% Petroleos de Venezuela SA 16.05.2024	200.000	15,25	30.500	200.000	22,90	45.800
6% Sri Lanka Government International Bond 14.01.2019	0	0,00	0	200.000	102,44	204.875
6.125% Ivory Coast Government International Bond 15.06.2033	0	0,00	0	228.000	101,88	232.275
6.125% Lithuania Government International Bond 09.03.2021	0	0,00	0	240.000	111,31	267.150
6.125% Sri Lanka Government International Bond 03.06.2025	200.000	90,13	180.250	200.000	105,75	211.500
6.15% Perusahaan Listrik Negara PT 21.05.2048	200.000	100,75	201.500	0	0,00	0
6.2% Lebanon Government International Bond 26.02.2025	0	0,00	0	170.000	94,75	161.075

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
6.25% Senegal Government International Bond 23.05.2033	200.000	86,44	172.875	0	0,00	0
6.25% Turkey Government International Bond 26.09.2022	145.000	100,88	146.269	145.000	108,88	157.869
6.375% El Salvador Government International Bond 18.01.2027	70.000	92,25	64.575	0	0,00	0
6.5% Nigeria Government International Bond 28.11.2027	0	0,00	0	200.000	104,50	209.000
6.588% Egypt Government International Bond 21.02.2028	200.000	89,50	179.000	0	0,00	0
6.6% Dominican Republic International Bond 28.01.2024	50.000	104,18	52.088	50.000	112,19	56.095
6.6% Lebanon Government International Bond 27.11.2026	150.000	78,50	117.750	0	0,00	0
6.7% Panama Government International Bond 26.01.2036	50.000	122,63	61.313	50.000	133,83	66.913
6.75% Eskom Holdings SOC Ltd 06.08.2023	200.000	91,38	182.750	0	0,00	0
6.75% Petroleos Mexicanos 21.09.2047	200.000	82,94	165.878	110.000	104,64	115.099
6.75% Petroleos Mexicanos 21.09.2047	0	0,00	0	200.000	104,64	209.270
6.85% Dominican Republic International Bond 27.01.2045	0	0,00	0	100.000	112,94	112.944
6.85% Lebanon Government International Bond 23.03.2027	70.000	79,63	55.738	70.000	97,13	67.988
6.85% Sri Lanka Government International Bond 03.11.2025	200.000	93,38	186.750	0	0,00	0
6.875% Argentine Republic Government International Bond 22.04.2021	150.000	90,63	135.938	150.000	108,81	163.219
6.875% Dominican Republic International Bond 29.01.2026	110.000	104,73	115.198	110.000	114,80	126.282
6.875% Georgia Government International Bond 12.04.2021	200.000	105,38	210.750	0	0,00	0
6.875% Southern Gas Corridor CJSC 24.03.2026	250.000	107,98	269.938	0	0,00	0
6.902% Vnesheconombank Via VEB Finance PLC 09.07.2020	0	0,00	0	215.000	108,31	232.872
7.125% Argentine Republic Government International Bond 28.06.2117	100.000	71,88	71.875	0	0,00	0
7.125% Argentine Republic Government International Bond 28.06.2117	0	0,00	0	100.000	103,59	103.588
7.125% Panama Government International Bond 29.01.2026	0	0,00	0	100.000	128,75	128.750
7.25% Serbia International Bond 28.09.2021	236.000	107,75	254.290	0	0,00	0
7.25% Turkey Government International Bond 05.03.2038	50.000	96,75	48.375	50.000	116,75	58.375
7.35% Peruvian Government International Bond 21.07.2025	100.000	121,73	121.725	0	0,00	0
7.375% El Salvador Government International Bond 01.12.2019	150.000	100,43	150.638	150.000	106,34	159.517
7.375% Ukraine Government International Bond 25.09.2032	200.000	79,81	159.625	200.000	98,58	197.150
7.39% Power Sector Assets & Liabilities Management Corp 02.12.2024	200.000	117,63	235.262	200.000	127,81	255.625
7.45% Dominican Republic International Bond 30.04.2044	100.000	103,80	103.800	100.000	120,25	120.250
7.5% Argentine Republic Government International Bond 22.04.2026	0	0,00	0	150.000	113,36	170.044
7.625% Ghana Government International Bond 16.05.2029	200.000	89,75	179.500	0	0,00	0
7.625% Hungary Government International Bond 29.03.2041	50.000	139,72	69.861	50.000	157,50	78.750
7.625% Uruguay Government International Bond 21.03.2036	90.000	130,00	117.000	90.000	143,00	128.700

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
7.65% Venezuela Government International Bond 31.12.2099	120.000	23,00	27.600	120.000	21,00	25.200
7.75% Majapahit Holding BV 20.01.2020	0	0,00	0	100.000	109,50	109.500
7.75% Ukraine Government International Bond 01.09.2023	150.000	90,25	135.375	250.000	106,31	265.781
7.75% Ukraine Government International Bond 01.09.2027	0	0,00	0	250.000	103,76	259.391
7.875% Nigeria Government International Bond 16.02.2032	200.000	91,31	182.625	0	0,00	0
8.25% Angolan Government International Bond 09.05.2028	200.000	94,75	189.500	0	0,00	0
8.28% Argentine Republic Government International Bond 31.12.2033	200.000	77,38	216.965	300.000	116,44	489.749
8.5% Egypt Government International Bond 31.01.2047	0	0,00	0	200.000	115,25	230.500
8.625% El Salvador Government International Bond 28.02.2029	0	0,00	0	135.000	117,65	158.828
8.75% Peruvian Government International Bond 21.11.2033	75.000	148,13	111.094	75.000	158,50	118.875
8.875% Ecuador Government International Bond 23.10.2027	200.000	86,75	173.500	200.000	109,82	219.639
8.95% Republic of Belarus International Bond 26.01.2018	0	0,00	0	75.000	100,50	75.375
9% Petroleos de Venezuela SA 17.11.2021	165.000	18,88	31.144	165.000	27,90	46.035
9.75% Ukraine Government International Bond 01.11.2028	200.000	94,13	188.250	0	0,00	0
			9.021.109			13.279.136
Total listed bonds from foreign issuers:			11.312.362			14.641.294

Derivatives:

Instrument currency:

FXFO1010632 EUR/USD	0	0,00	0	-1.540.000	0,00	0
FXFO1010632 EUR/USD	0	0,00	0	1.837.836	-0,93	-17.181
FXFO1010669 EUR/USD	0	0,00	0	-239.309	-0,67	1.604
FXFO1010669 EUR/USD	0	0,00	0	200.000	0,00	0
FXFO1012791 EUR/USD	-1.930.000	0,00	0	0	0,00	0
FXFO1012791 EUR/USD	2.213.710	-0,12	-2.688	0	0,00	0
FXFO1012830 EUR/USD	-200.000	0,00	0	0	0,00	0
FXFO1012830 EUR/USD	229.429	-0,11	-250	0	0,00	0
			-2.938			-15.578
Total derivatives:			-2.938			-15.578

Jyske Invest Emerging Market Bonds (EUR) CL

Fund's functional currency: EUR

Listed bonds from foreign issuers:

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Instrument currency: EUR						
1.55% Kazakhstan Government International Bond 09.11.2023	100.000	100,64	100.642	0	0,00	0
2.15% Indonesia Government International Bond 18.07.2024	305.000	101,21	308.703	0	0,00	0
2.5% Petroleos Mexicanos 24.11.2022	147.000	94,82	139.385	0	0,00	0
2.7% Croatia Government International Bond 15.06.2028	407.000	101,25	412.100	0	0,00	0
2.75% Peruvian Government International Bond 30.01.2026	140.000	108,70	152.180	140.000	111,63	156.275
2.875% Russian Foreign Bond - Eurobond 04.12.2025	200.000	99,92	199.840	0	0,00	0
3.375% Romanian Government International Bond 08.02.2038	61.000	89,57	54.635	0	0,00	0
3.625% Petroleos Mexicanos 24.11.2025	262.000	91,35	239.337	0	0,00	0
3.75% Indonesia Government International Bond 14.06.2028	320.000	108,60	347.504	0	0,00	0
4.75% Egypt Government International Bond 16.04.2026	170.000	90,87	154.481	0	0,00	0
5.125% Ivory Coast Government International Bond 15.06.2025	0	0,00	0	200.000	109,25	218.500
5.2% Turkey Government International Bond 16.02.2026	480.000	99,91	479.544	0	0,00	0
5.25% Argentine Republic Government International Bond 15.01.2028	350.000	72,67	254.328	250.000	104,25	260.625
5.25% Ivory Coast Government International Bond 22.03.2030	279.000	88,49	246.879	0	0,00	0
5.5% Petroleos Mexicanos 24.02.2025	0	0,00	0	819.000	118,25	968.468
5.625% Banque Centrale de Tunisie International Bond 17.02.2024	100.000	90,87	90.871	0	0,00	0
5.625% Egypt Government International Bond 16.04.2030	100.000	86,86	86.864	0	0,00	0
6.25% Argentine Republic Government International Bond 09.11.2047	0	0,00	0	167.000	101,78	169.964
6.625% Ivory Coast Government International Bond 22.03.2048	300.000	84,46	253.380	0	0,00	0
			3.520.671			1.773.832
Instrument currency: USD						
11.75% Venezuela Government International Bond 31.12.2099	220.000	24,69	47.515	220.000	22,63	41.452
11.95% Venezuela Government International Bond 05.08.2031	350.000	23,44	71.774	350.000	20,88	60.845
2.5% Argentine Republic Government International Bond 31.12.2038	400.000	55,38	193.763	400.000	73,75	245.670
3% Philippine Government International Bond 01.02.2028	200.000	94,88	165.989	0	0,00	0
3% Republic of Poland Government International Bond 17.03.2023	300.000	98,88	259.480	300.000	101,88	254.518
3.25% Sinopec Group Overseas Development 2017 Ltd 13.09.2027	200.000	93,79	164.086	200.000	97,81	162.912
3.5% CNOOC Finance 2015 USA LLC 05.05.2025	400.000	97,45	341.002	400.000	101,12	336.849
3.625% Oman Government International Bond 15.06.2021	200.000	95,00	166.207	200.000	100,31	167.076
3.75% Perusahaan Penerbit SBSN Indonesia III 01.03.2023	200.000	98,00	171.456	0	0,00	0
3.75% Mexico Government International Bond 11.01.2028	200.000	93,61	163.780	0	0,00	0
3.875% Qatar Government International Bond 23.04.2023	240.000	101,48	213.051	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
4% Panama Government International Bond 22.09.2024	250.000	101,08	221.045	500.000	106,50	443.454
4% Republic of Poland Government International Bond 22.01.2024	0	0,00	0	405.000	106,75	360.041
4.15% Perusahaan Penerbit SBSN Indonesia III 29.03.2027	0	0,00	0	305.000	103,19	262.094
4.25% Brazilian Government International Bond 07.01.2025	200.000	98,13	171.675	100.000	102,13	85.047
4.25% Morocco Government International Bond 11.12.2022	200.000	100,25	175.393	200.000	105,75	176.133
4.25% Russian Foreign Bond - Eurobond 23.06.2027	200.000	95,13	166.426	0	0,00	0
4.3% Republic of South Africa Government International 12.10.2028	280.000	89,19	218.453	280.000	96,88	225.891
4.303% KSA Sukuk Ltd 19.01.2029	300.000	99,91	262.204	0	0,00	0
4.325% Perusahaan Penerbit SBSN Indonesia III 28.05.2025	0	0,00	0	300.000	104,56	261.232
4.375% KazTransGas JSC 26.09.2027	310.000	92,88	251.859	310.000	100,56	259.613
4.375% Russian Railways Via RZD Capital PLC 01.03.2024	0	0,00	0	240.000	102,38	204.614
4.375% Uruguay Government International Bond 27.10.2027	300.000	100,60	264.007	300.000	108,00	269.820
4.5% Guatemala Government Bond 03.05.2026	200.000	93,75	164.020	0	0,00	0
4.5% Panama Government International Bond 15.05.2047	240.000	97,38	204.435	240.000	107,86	215.581
4.55% Perusahaan Penerbit SBSN Indonesia III 29.03.2026	0	0,00	0	345.000	106,06	304.727
4.625% Argentine Republic Government International Bond 11.01.2023	250.000	79,13	173.042	0	0,00	0
4.665% Republic of South Africa Government International 17.01.2024	0	0,00	0	200.000	102,50	170.720
4.75% Republic of Azerbaijan International Bond 18.03.2024	0	0,00	0	200.000	103,63	172.593
4.75% Banco Nacional de Desenvolvimento Economico e Soci 09.05.2024	0	0,00	0	400.000	101,13	336.859
4.75% Empresa Nacional del Petroleo 06.12.2021	215.000	101,21	190.345	215.000	106,51	190.694
4.75% Indonesia Government International Bond 08.01.2026	0	0,00	0	200.000	108,81	181.233
4.75% KazMunayGas National Co JSC 24.04.2025	200.000	99,13	173.424	0	0,00	0
4.75% Petroleos del Peru SA 19.06.2032	200.000	95,75	167.520	200.000	101,63	169.262
4.85% Kazakhstan Temir Zholy National Co JSC 17.11.2027	200.000	96,63	169.050	0	0,00	0
4.875% Republic of South Africa Government International 14.04.2026	200.000	95,48	167.038	200.000	102,50	170.720
4.875% Turkey Government International Bond 09.10.2026	0	0,00	0	300.000	99,19	247.804
4.975% Uruguay Government International Bond 20.04.2055	140.000	95,73	117.233	0	0,00	0
5% Brazilian Government International Bond 27.01.2045	200.000	87,65	153.348	350.000	93,56	272.709
5% Export Credit Bank of Turkey 23.09.2021	200.000	95,13	166.426	200.000	101,50	169.054
5% Saudi Government International Bond 17.04.2049	200.000	96,65	169.094	0	0,00	0
5% Republic of Poland Government International Bond 23.03.2022	300.000	105,25	276.210	300.000	109,63	273.880
5.125% Mongolia Government International Bond 05.12.2022	250.000	94,18	205.955	250.000	99,25	206.633
5.125% Republic of Poland Government International Bond 21.04.2021	0	0,00	0	75.000	108,50	67.767

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
5.25% Namibia International Bonds 29.10.2025	200.000	90,00	157.460	200.000	102,06	169.991
5.25% Russian Foreign Bond - Eurobond 23.06.2047	0	0,00	0	400.000	104,69	348.726
5.375% Perusahaan Listrik Negara PT 25.01.2029	500.000	100,13	437.935	0	0,00	0
5.375% Hungary Government International Bond 21.02.2023	0	0,00	0	620.000	111,75	576.990
5.375% Hungary Government International Bond 25.03.2024	110.000	106,85	102.815	110.000	113,38	103.858
5.5% Dominican Republic International Bond 27.01.2025	100.000	99,10	86.690	100.000	106,00	88.274
5.5% Mexico City Airport Trust 31.07.2047	200.000	88,25	154.398	200.000	99,00	164.890
5.5% Philippine Government International Bond 30.03.2026	0	0,00	0	450.000	118,38	443.611
5.625% Oman Government International Bond 17.01.2028	335.000	88,38	258.983	0	0,00	0
5.625% Peruvian Government International Bond 18.11.2050	190.000	117,93	196.000	370.000	129,38	398.640
5.625% Third Pakistan International Sukuk Co Ltd/The 05.12.2022	200.000	94,63	165.551	200.000	100,25	166.972
5.7% Russian Railways Via RZD Capital PLC 05.04.2022	0	0,00	0	350.000	108,63	316.612
5.75% Aeropuerto Internacional de Tocumen SA 09.10.2023	0	0,00	0	355.000	107,60	308.802
5.75% Comision Federal de Electricidad 14.02.2042	200.000	92,25	161.396	200.000	106,11	176.736
5.75% KazMunayGas National Co JSC 19.04.2047	0	0,00	0	400.000	107,00	356.429
5.75% KazMunayGas National Co JSC 30.04.2043	0	0,00	0	200.000	107,44	178.943
5.75% Mexico Government International Bond 12.10.2110	100.000	94,25	82.448	100.000	105,79	88.098
5.75% Sri Lanka Government International Bond 18.04.2023	200.000	92,38	161.615	0	0,00	0
5.75% Turkey Government International Bond 11.05.2047	0	0,00	0	416.000	98,00	339.507
5.75% Turkey Government International Bond 22.03.2024	0	0,00	0	200.000	106,06	176.653
5.875% Egypt Government International Bond 11.06.2025	0	0,00	0	200.000	100,63	167.597
5.875% Indonesia Government International Bond 15.01.2024	0	0,00	0	200.000	114,06	189.978
5.875% Russian Foreign Bond - Eurobond 16.09.2043	200.000	105,50	184.578	400.000	116,19	387.034
5.875% Republic of South Africa Government International 22.06.2030	330.000	97,81	282.361	0	0,00	0
5.932% Oman Sovereign Sukuk SAOC 31.10.2025	200.000	95,63	167.301	0	0,00	0
5.95% Dominican Republic International Bond 25.01.2027	0	0,00	0	450.000	108,54	406.756
6% Aeropuerto Internacional de Tocumen SA 18.11.2048	200.000	99,53	174.129	0	0,00	0
6% Dominican Republic International Bond 19.07.2028	245.000	99,90	214.106	0	0,00	0
6% Turkey Government International Bond 25.03.2027	0	0,00	0	510.000	106,69	453.120
6% Venezuela Government International Bond 09.12.2020	250.000	22,94	50.177	250.000	22,88	47.625
6.1% Paraguay Government International Bond 11.08.2044	200.000	103,75	181.516	200.000	114,63	190.914
6.125% Colombia Government International Bond 18.01.2041	200.000	108,38	189.608	200.000	120,81	201.220
6.125% Egypt Government International Bond 31.01.2022	200.000	98,31	172.003	400.000	104,69	348.726

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
6.125% Ivory Coast Government International Bond 15.06.2033	0	0,00	0	497.000	101,88	421.651
6.125% Jordan Government International Bond 29.01.2026	200.000	96,00	167.957	200.000	103,25	171.969
6.125% Lithuania Government International Bond 09.03.2021	0	0,00	0	409.000	111,31	379.137
6.125% Sri Lanka Government International Bond 03.06.2025	320.000	90,13	252.285	320.000	105,75	281.812
6.15% Perusahaan Listrik Negara PT 21.05.2048	530.000	100,75	467.108	0	0,00	0
6.2% Lebanon Government International Bond 26.02.2025	0	0,00	0	340.000	94,75	268.279
6.25% Senegal Government International Bond 23.05.2033	450.000	86,44	340.260	200.000	105,63	175.924
6.25% Sri Lanka Government International Bond 04.10.2020	200.000	97,53	170.635	200.000	105,63	175.924
6.25% Turkey Government International Bond 26.09.2022	69.000	100,88	60.888	69.000	108,88	62.561
6.375% El Salvador Government International Bond 18.01.2027	170.000	92,25	137.187	0	0,00	0
6.375% KazMunayGas National Co JSC 24.10.2048	200.000	101,00	176.705	0	0,00	0
6.5% Dominican Republic International Bond 15.02.2048	240.000	94,75	198.924	0	0,00	0
6.5% Nigeria Government International Bond 28.11.2027	0	0,00	0	200.000	104,50	174.051
6.5% Oman Government International Bond 08.03.2047	0	0,00	0	400.000	100,38	334.360
6.6% Dominican Republic International Bond 28.01.2024	0	0,00	0	100.000	112,19	93.430
6.6% Lebanon Government International Bond 27.11.2026	320.000	78,50	219.744	0	0,00	0
6.625% Argentine Republic Government International Bond 06.07.2028	0	0,00	0	180.000	107,59	161.274
6.625% Indonesia Government International Bond 17.02.2037	0	0,00	0	150.000	128,38	160.362
6.625% Rwanda International Government Bond 02.05.2023	0	0,00	0	200.000	105,13	175.092
6.75% Petroleos Mexicanos 21.09.2047	0	0,00	0	320.000	104,64	278.841
6.75% Petroleos Mexicanos 21.09.2047	0	0,00	0	350.000	104,64	304.982
6.75% Vietnam Government International Bond 29.01.2020	200.000	103,25	180.641	200.000	108,06	179.984
6.752% Iraq International Bond 09.03.2023	0	0,00	0	225.000	102,63	192.294
6.8% Vnesheconombank Via VEB Finance PLC 22.11.2025	100.000	102,75	89.883	100.000	114,38	95.249
6.85% Dominican Republic International Bond 27.01.2045	0	0,00	0	100.000	112,94	94.057
6.85% Lebanon Government International Bond 23.03.2027	154.000	79,63	107.267	154.000	97,13	124.561
6.85% Sri Lanka Government International Bond 03.11.2025	275.000	93,38	224.626	0	0,00	0
6.875% Dominican Republic International Bond 29.01.2026	200.000	104,73	183.222	200.000	114,80	191.208
6.875% Egypt Government International Bond 30.04.2040	100.000	80,75	70.638	100.000	100,75	83.902
6.875% Georgia Government International Bond 12.04.2021	220.000	105,38	202.795	0	0,00	0
6.875% Kenya Government International Bond 24.06.2024	0	0,00	0	200.000	106,81	177.902
6.875% Petroleos Mexicanos 04.08.2026	200.000	97,25	170.144	0	0,00	0
6.875% Pakistan Government International Bond 05.12.2027	200.000	90,63	158.553	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
6.95% Gabon Government International Bond 16.06.2025	0	0,00	0	375.000	103,94	324.588
6.95% State Oil Co of the Azerbaijan Republic 18.03.2030	500.000	107,38	469.645	300.000	111,00	277.315
7.125% Argentine Republic Government International Bond 28.06.2117	100.000	71,88	62.875	0	0,00	0
7.125% Argentine Republic Government International Bond 28.06.2117	0	0,00	0	100.000	103,59	86.265
7.125% Eskom Holdings SOC Ltd 11.02.2025	0	0,00	0	250.000	102,50	213.399
7.125% Panama Government International Bond 29.01.2026	200.000	117,98	206.403	200.000	128,75	214.440
7.25% Serbia International Bond 28.09.2021	723.000	107,75	681.479	0	0,00	0
7.25% Turkey Government International Bond 05.03.2038	75.000	96,75	63.476	75.000	116,75	72.920
7.25% Turkey Government International Bond 23.12.2023	460.000	102,75	413.463	0	0,00	0
7.375% El Salvador Government International Bond 01.12.2019	245.000	100,43	215.231	245.000	106,34	216.975
7.375% Jordan Government International Bond 10.10.2047	200.000	88,75	155.273	200.000	104,56	174.155
7.375% Ukraine Government International Bond 25.09.2032	350.000	79,81	244.363	600.000	98,58	492.547
7.39% Power Sector Assets & Liabilities Management Corp 02.12.2024	100.000	117,63	102.901	0	0,00	0
7.45% Dominican Republic International Bond 30.04.2044	300.000	103,80	272.405	300.000	120,25	300.425
7.5% Argentine Republic Government International Bond 22.04.2026	835.000	80,38	587.089	960.000	113,36	906.296
7.5% Dominican Republic International Bond 06.05.2021	30.000	103,13	27.063	30.000	108,93	27.214
7.5% Russian Foreign Bond - Eurobond 31.03.2030	0	0,00	0	240.000	115,13	109.296
7.625% Republic of Belarus International Bond 29.06.2027	0	0,00	0	200.000	112,00	186.542
7.625% Ghana Government International Bond 16.05.2029	330.000	89,75	259.087	0	0,00	0
7.625% Nigeria Government International Bond 21.11.2025	200.000	96,63	169.050	0	0,00	0
7.625% Nigeria Government International Bond 28.11.2047	0	0,00	0	200.000	107,50	179.047
7.625% Uruguay Government International Bond 21.03.2036	185.000	130,00	210.384	185.000	143,00	220.311
7.65% Venezuela Government International Bond 31.12.2099	220.000	23,00	44.264	220.000	21,00	38.474
7.75% Majapahit Holding BV 20.01.2020	0	0,00	0	200.000	109,50	182.378
7.75% Ukraine Government International Bond 01.09.2022	300.000	92,25	242.094	300.000	106,44	265.916
7.75% Ukraine Government International Bond 01.09.2023	250.000	90,25	197.371	350.000	106,31	309.872
7.875% Ghana Government International Bond 07.08.2023	200.000	98,31	172.003	0	0,00	0
7.875% Nigeria Government International Bond 16.02.2032	200.000	91,31	159.756	0	0,00	0
7.875% Petronas Capital Ltd 22.05.2022	150.000	113,80	149.322	150.000	120,60	150.645
8.25% Angolan Government International Bond 09.05.2028	300.000	94,75	248.655	0	0,00	0
8.25% Brazilian Government International Bond 20.01.2034	0	0,00	0	150.000	132,13	165.046
8.28% Argentine Republic Government International Bond 31.12.2033	100.000	77,38	94.898	320.000	116,44	435.043
8.45% Eskom Holdings SOC Ltd 10.08.2028	225.000	94,38	185.753	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
8.625% El Salvador Government International Bond 28.02.2029	0	0,00	0	250.000	117,65	244.942
8.875% Ecuador Government International Bond 23.10.2027	200.000	86,75	151.774	200.000	109,82	182.911
8.97% Zambia Government International Bond 30.07.2027	200.000	75,38	131.872	200.000	112,63	187.583
8.994% Ukraine Government International Bond 01.02.2024	200.000	93,25	163.146	0	0,00	0
9% Petroleos de Venezuela SA 17.11.2021	330.000	18,88	54.488	330.000	27,90	76.674
9.5% Republic of Cameroon International Bond 19.11.2025	0	0,00	0	200.000	120,50	200.700
9.65% Ecuador Government International Bond 13.12.2026	200.000	91,38	159.865	200.000	115,09	191.695
9.75% Ukraine Government International Bond 01.11.2028	392.000	94,13	322.766	0	0,00	0
			19.965.053			25.156.618
Total listed bonds from foreign issuers:			23.485.724			26.930.450
Unlisted bonds from foreign issuers:						
Instrument currency: USD						
8.190% Tanzania Government International Bond 09.03.2020	200.000	102,04	59.509	200.000	105,17	97.310
			59.509			97.310
Total unlisted bonds from foreign issuers:			59.509			97.310
Derivatives:						
Instrument currency:						
FXFO1010635 EUR/USD	0	0,00	0	-31.030.000	-0,93	241.578
FXFO1010635 EUR/USD	0	0,00	0	26.001.341	0,00	0
FXFO1010648 EUR/USD	0	0,00	0	-222.000	-0,81	1.500
FXFO1010648 EUR/USD	0	0,00	0	185.795	0,00	0
FXFO1010670 EUR/USD	0	0,00	0	-350.000	-0,66	1.914
FXFO1010670 EUR/USD	0	0,00	0	292.469	0,00	0
FXFO1012792 EUR/USD	-23.970.000	-0,12	25.465	0	0,00	0
FXFO1012792 EUR/USD	20.897.995	0,00	0	0	0,00	0
FXFO1012825 EUR/USD	-370.856	0,00	0	0	0,00	0
FXFO1012825 EUR/USD	425.000	-0,21	-775	0	0,00	0
FXFO1012852 EUR/USD	-250.000	-0,45	981	0	0,00	0
FXFO1012852 EUR/USD	218.675	0,00	0	0	0,00	0
			25.671			244.992
Total derivatives:			25.671			244.992

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Jyske Invest Emerging Local Market Bonds CL						
Fund's functional currency: EUR						
Listed bonds from foreign issuers:						
Instrument currency: ARS						
18.2% Argentine Bonos del Tesoro 03.10.2021	0	0,00	0	6.000.000	102,92	276.065
21.2% Argentine Bonos del Tesoro 19.09.2018	0	0,00	0	6.495.050	97,27	282.430
27.7473% Argentina POM Politica Monetaria 21.06.2020	6.800.000	108,68	171.663	8.500.000	106,63	405.196
			171.663			963.691
Instrument currency: BRL						
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2018	0	0,00	0	1.735	999,72	435.458
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2021	3.925	1.046,37	926.969	3.000	1.029,03	775.032
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2023	3.750	1.048,07	887.078	1.250	1.012,81	317.839
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2025	0	0,00	0	1.275	998,47	319.606
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2027	0	0,00	0	2.072	987,26	513.561
			1.814.048			2.361.496
Instrument currency: CLP						
5% Bonos de la Tesoreria de la Republica en pesos 01.03.2035	130.000.000	104,77	171.686	170.000.000	100,02	230.242
			171.686			230.242
Instrument currency: COP						
4.375% Colombia Government International Bond 21.03.2023	0	0,00	0	381.000.000	94,47	100.430
7.5% Colombian TES 26.08.2026	488.000.000	105,50	138.681	636.000.000	106,62	189.210
7.75% Colombia Government International Bond 14.04.2021	0	0,00	0	1.434.000.000	105,86	423.563
7.75% Colombian TES 18.09.2030	2.425.000.000	106,26	694.134	1.000.000.000	108,93	303.959
9.85% Colombia Government International Bond 28.06.2027	0	0,00	0	220.500.000	124,91	76.852
			832.815			1.094.014
Instrument currency: CZK						
0.450% Czech Republic Government Bond 25.10.2023	4.220.000	94,15	154.375	0	0,00	0
			154.375			0
Instrument currency: DOP						
8.9% Dominican Republic International Bond 15.02.2023	18.000.000	98,31	308.106	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
			308.106			0
Instrument currency: EUR						
5.25% Argentine Republic Government International Bond 15.01.2028	440.000	72,67	319.726	650.000	104,25	677.625
			319.726			677.625
Instrument currency: HUF						
3% Hungary Government Bond 26.06.2024	0	0,00	0	172.000.000	109,45	606.884
3% Hungary Government Bond 27.10.2027	0	0,00	0	220.000.000	108,50	769.509
			0			1.376.393
Instrument currency: IDR						
5.625% Indonesia Treasury Bond 15.05.2023	600.000.000	92,18	33.644	600.000.000	98,31	36.149
6.625% Indonesia Treasury Bond 15.05.2033	10.650.000.000	86,97	563.472	12.450.000.000	97,63	744.911
7.5% Indonesia Treasury Bond 15.05.2038	4.600.000.000	91,55	256.185	0	0,00	0
7.875% Indonesia Treasury Bond 15.04.2019	0	0,00	0	1.400.000.000	103,18	88.527
8.25% Indonesia Treasury Bond 15.05.2036	0	0,00	0	3.400.000.000	111,57	232.495
8.375% Indonesia Treasury Bond 15.03.2034	14.759.000.000	100,63	903.443	14.759.000.000	112,13	1.014.222
			1.756.743			2.116.305
Instrument currency: KZT						
9.5% Development Bank of Kazakhstan JSC 14.12.2020	112.000.000	96,70	248.646	162.000.000	100,99	409.495
			248.646			409.495
Instrument currency: MXN						
10% Mexican Bonos 05.12.2024	66.978	106,46	316.733	66.978	112,88	321.807
10% Mexican Bonos 20.11.2036	258	110,30	1.264	15.258	122,36	79.464
5.75% Mexican Bonos 05.03.2026	300.700	84,65	1.130.648	392.600	88,72	1.482.576
6.5% Mexican Bonos 09.06.2022	17.000	94,08	71.040	17.000	95,89	69.387
7.75% Mexican Bonos 13.11.2042	64.000	88,50	251.577	0	0,00	0
8.5% Mexican Bonos 31.05.2029	65	98,58	285	65	106,20	294
			1.771.547			1.953.527
Instrument currency: NGN						
16.2499% Nigeria Government Bond 18.04.2037	0	0,00	0	100.000.000	115,83	267.950
			0			267.950

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Instrument currency: PEN						
5.7% Peru Government Bond 12.08.2024	0	0,00	0	700.000	107,94	194.172
6.35% Peru Government Bond 12.08.2028	2.893.000	105,10	787.261	1.819.000	109,50	511.879
			787.261			706.050
Instrument currency: PLN						
1.75% Republic of Poland Government Bond 25.07.2021	1.764.000	100,32	412.049	2.200.000	98,32	518.399
2.5% Republic of Poland Government Bond 25.07.2026	0	0,00	0	900.000	94,72	204.296
2.5% Republic of Poland Government Bond 25.07.2027	1.750.000	98,39	400.935	2.350.000	93,57	526.992
3.25% Republic of Poland Government Bond 25.07.2019	0	0,00	0	5.921.000	102,53	1.454.941
5.75% Republic of Poland Government Bond 23.09.2022	2.950.000	113,70	781.029	1.400.000	114,30	383.491
			1.594.012			3.088.119
Instrument currency: RON						
5.8% Romania Government Bond 26.07.2027	2.950.000	108,45	687.265	0	0,00	0
			687.265			0
Instrument currency: RUB						
7% Russian Federal Bond - OFZ 15.12.2021	27.200.000	97,30	333.727	0	0,00	0
7.7% Russian Federal Bond - OFZ 23.03.2033	38.500.000	93,01	451.546	81.000.000	100,50	1.177.537
7.75% Russian Federal Bond - OFZ 16.09.2026	0	0,00	0	15.500.000	102,30	229.367
7.875% Russian Agricultural Bank OJSC Via RSHB Capital SA 07.02.2018	0	0,00	0	8.900.000	99,99	128.723
8.15% Russian Federal Bond - OFZ 03.02.2027	10.262.000	97,80	126.555	14.262.000	105,20	217.030
			911.828			1.752.658
Instrument currency: THB						
1.2% Thailand Government Bond 14.07.2021	21.650.000	99,41	630.176	30.650.000	99,53	839.211
1.25% Thailand Government Bond 12.03.2028	14.100.000	94,23	373.272	16.500.000	97,37	424.056
2.125% Thailand Government Bond 17.12.2026	11.700.000	97,79	307.404	0	0,00	0
			1.310.851			1.263.268
Instrument currency: TRY						
10.6% Turkey Government Bond 11.02.2026	300.000	78,00	38.478	300.000	95,00	62.597
11% Turkey Government Bond 24.02.2027	3.150.000	77,60	401.944	6.200.000	96,95	1.320.220
7.1% Turkey Government Bond 08.03.2023	0	0,00	0	430.000	81,95	77.397
7.4% Turkey Government Bond 05.02.2020	3.150.000	88,15	456.590	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
8% Turkey Government Bond 12.03.2025	0	0,00	0	550.000	82,90	100.144
8.3% Turkey Government Bond 20.06.2018	0	0,00	0	285.000	97,68	61.145
8.5% Turkey Government Bond 14.09.2022	0	0,00	0	675.000	88,25	130.835
9% Turkey Government Bond 24.07.2024	0	0,00	0	400.000	88,90	78.103
			897.012			1.830.441
Instrument currency: USD						
7.4% Nederlandse Financierings-Maatschappij voor Ontwik 06.08.2020	200.000	91,01	159.234	0	0,00	0
			159.234			0
Instrument currency: UYU						
8.5% Uruguay Government International Bond 15.03.2028	3.500.000	85,50	80.758	3.500.000	98,50	99.792
			80.758			99.792
Instrument currency: ZAR						
10.5% Republic of South Africa Government Bond 21.12.2026	6.000.000	109,13	398.189	0	0,00	0
6.25% Republic of South Africa Government Bond 31.03.2036	7.700.000	71,34	334.035	9.000.000	72,24	437.365
6.5% Republic of South Africa Government Bond 28.02.2041	5.320.000	69,83	225.918	10.850.000	70,76	516.481
7.25% Republic of South Africa Government Bond 15.01.2020	0	0,00	0	4.500.000	99,91	302.442
8.25% Republic of South Africa Government Bond 31.03.2032	3.910.000	89,95	213.877	5.060.000	91,53	311.552
8.75% Republic of South Africa Government Bond 28.02.2048	5.120.000	89,08	277.359	7.820.000	90,64	476.801
9% European Investment Bank 31.03.2021	480.000	102,75	29.992	1.250.000	104,20	87.612
			1.479.371			2.132.254
Total listed bonds from foreign issuers:			15.456.947			22.323.319
Unlisted bonds from foreign issuers:						
Instrument currency: MYR						
3.418% Malaysia Government Bond 15.08.2022	2.500.000	98,95	523.654	3.300.000	98,81	670.996
3.759% Malaysia Government Bond 15.03.2019	0	0,00	0	1.300.000	100,84	269.762
4.16% Malaysia Government Bond 15.07.2021	0	0,00	0	2.300.000	102,43	484.788
4.39% Malaysia Government Investment Issue 07.07.2023	440.000	101,97	94.974	3.000.000	101,80	628.428
4.392% Malaysia Government Bond 15.04.2026	0	0,00	0	180.000	101,92	37.750
			618.628			2.091.724
Total unlisted bonds from foreign issuers:			618.628			2.091.724
Derivatives:						

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Instrument currency:						
FXFO1010570 EUR/HUF	0	0,00	0	-120.600.000	0,35	-1.367
FXFO1010570 EUR/HUF	0	0,00	0	387.345	0,00	0
FXFO1012804 USD/BRL	-685.000	-0,42	656	0	0,00	0
FXFO1012804 USD/BRL	177.268	0,00	0	0	0,00	0
FXFO1010725 USD/CLP	0	0,00	0	-446.600	0,00	0
FXFO1010725 USD/CLP	0	0,00	0	290.000.000	5,31	20.867
FXFO1010806 USD/CLP	0	0,00	0	-290.000.000	0,99	-3.885
FXFO1010806 USD/CLP	0	0,00	0	467.011	0,00	0
FXFO1010719 USD/COP	0	0,00	0	-377.733	0,00	0
FXFO1010719 USD/COP	0	0,00	0	1.150.000.000	1,42	4.545
FXFO1012806 USD/COP	-510.095	0,00	0	0	0,00	0
FXFO1012806 USD/COP	1.648.000.000	-0,61	-2.709	0	0,00	0
FXFO1010641 USD/HUF	0	0,00	0	-79.000.000	0,99	-2.534
FXFO1010641 USD/HUF	0	0,00	0	303.019	0,00	0
FXFO1010643 USD/KZT	0	0,00	0	-298.356	0,00	0
FXFO1010643 USD/KZT	0	0,00	0	100.000.000	-0,55	-1.369
FXFO1010565 USD/MXN	0	0,00	0	-222.130	0,00	0
FXFO1010565 USD/MXN	0	0,00	0	4.300.000	-1,42	-2.606
FXFO1010721 USD/PEN	0	0,00	0	-800.000	-0,34	691
FXFO1010721 USD/PEN	0	0,00	0	246.363	0,00	0
FXFO1010723 USD/PEN	0	0,00	0	-1.400.000	-0,08	301
FXFO1010723 USD/PEN	0	0,00	0	431.867	0,00	0
FXFO1010808 USD/PEN	0	0,00	0	-428.816	0,00	0
FXFO1010808 USD/PEN	0	0,00	0	1.400.000	0,62	2.237
FXFO1010566 USD/RUB	0	0,00	0	-31.650.000	1,43	-6.563
FXFO1010566 USD/RUB	0	0,00	0	540.471	0,00	0
FXFO1010567 USD/ZAR	0	0,00	0	-145.614	0,00	0
FXFO1010567 USD/ZAR	0	0,00	0	2.075.000	12,81	17.883
FXFO1012890 USD/ZAR	-3.330.000	0,51	-1.025	0	0,00	0
FXFO1012890 USD/ZAR	228.246	0,00	0	0	0,00	0
			-3.077			28.199

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Total derivatives:			-3.077			28.199

Jyske Invest High Yield Corporate Bonds CL

Fund's functional currency: EUR

Listed bonds from foreign issuers:

Instrument currency: EUR

2.375% Roadster Finance DAC 08.12.2027	0	0,00	0	950.000	99,26	942.951
2.625% Rexel SA 15.06.2024	0	0,00	0	1.000.000	102,76	1.027.583
2.75% Cemex SAB de CV 05.12.2024	0	0,00	0	500.000	100,64	503.190
2.875% Equinix Inc 01.02.2026	1.050.000	94,62	993.510	1.300.000	99,63	1.295.229
2.875% Equinix Inc 01.10.2025	700.000	95,75	670.250	600.000	100,75	604.500
2.875% Equinix Inc 15.03.2024	250.000	99,57	248.937	0	0,00	0
3% ProGroup AG 31.03.2026	1.100.000	96,00	1.055.945	0	0,00	0
3.125% Aramark International Finance Sarl 01.04.2025	1.100.000	100,25	1.102.750	1.100.000	104,81	1.152.925
3.125% PVH Corp 15.12.2027	1.000.000	93,18	931.833	0	0,00	0
3.25% IQVIA Inc 15.03.2025	1.100.000	97,96	1.077.505	700.000	103,13	721.877
3.25% Silgan Holdings Inc 15.03.2025	850.000	99,62	846.770	0	0,00	0
3.25% Silgan Holdings Inc 15.03.2025	0	0,00	0	850.000	103,70	881.450
3.25% XLIT Ltd 29.06.2047	550.000	96,69	531.781	550.000	100,87	554.771
3.325% MPT Operating Partnership LP / MPT Finance Corp 24.03.2025	0	0,00	0	950.000	105,43	1.001.563
3.5% Adient Global Holdings Ltd 15.08.2024	0	0,00	0	800.000	106,71	853.648
3.5% IQVIA Inc 15.10.2024	200.000	100,58	201.152	200.000	104,10	208.203
3.5% Samsonite Finco Sarl 15.05.2026	1.050.000	90,20	947.100	0	0,00	0
3.5% Nidda Healthcare Holding GmbH 30.09.2024	600.000	93,84	563.040	800.000	100,73	805.832
3.625% Darling Global Finance BV 15.05.2026	900.000	98,89	890.055	0	0,00	0
3.625% TA MFG. Ltd 15.04.2023	650.000	100,76	654.928	650.000	101,80	661.677
3.625% Getlink SE 01.10.2023	1.550.000	97,49	1.511.023	0	0,00	0
3.625% James Hardie International Finance DAC 01.10.2026	1.000.000	97,31	973.142	0	0,00	0
3.625% LKQ European Holdings BV 01.04.2026	1.000.000	96,62	966.230	0	0,00	0
3.75% WEPA Hygieneprodukte GmbH 15.05.2024	1.100.000	94,73	1.041.988	900.000	102,76	924.807
3.875% LKQ Italia Bondco SpA 01.04.2024	0	0,00	0	850.000	109,11	927.398
4% La Financiere Atalian SAS 15.05.2024	0	0,00	0	950.000	104,25	990.375
4% Coty Inc 15.04.2023	500.000	88,10	440.500	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
4% Electricite de France SA 04.10.2167	1.000.000	96,93	969.250	0	0,00	0
4% Polygon AB 23.02.2023	900.000	100,50	904.500	0	0,00	0
4% SoftBank Group Corp 20.04.2023	450.000	102,75	462.375	0	0,00	0
4% Spectrum Brands Inc 01.10.2026	1.200.000	94,12	1.129.476	850.000	105,92	900.297
4% Unitymedia Hessen GmbH & Co KG / Unitymedia NRW Gm 15.01.2025	0	0,00	0	150.000	105,54	158.310
4% 3AB Optique Developpement SAS 01.10.2023	1.150.000	93,14	1.071.096	700.000	100,64	704.505
4.125% Nexi Capital SpA 01.11.2023	1.250.000	98,76	1.234.450	0	0,00	0
4.25% Constellium NV 15.02.2026	0	0,00	0	500.000	100,01	500.050
4.5% Bausch Health Cos Inc 15.05.2023	600.000	94,31	565.872	0	0,00	0
4.5% Municipality Finance PLC 01.04.2167	600.000	106,27	637.638	600.000	113,51	681.030
4.5% Virgin Media Finance PLC 15.01.2025	0	0,00	0	450.000	104,35	469.562
4.625% CEMEX Finance LLC 15.06.2024	600.000	100,50	603.000	1.000.000	108,47	1.084.680
4.625% Energizer Gamma Acquisition BV 15.07.2026	1.350.000	93,50	1.262.250	0	0,00	0
4.625% NN Group NV 13.01.2048	400.000	101,75	407.000	500.000	116,38	581.875
4.625% Cooperatieve Rabobank UA 29.12.2167	600.000	95,68	574.098	0	0,00	0
4.625% Unitymedia Hessen GmbH & Co KG / Unitymedia NRW Gm 15.02.2025	200.000	105,86	190.548	0	0,00	0
4.625% Unitymedia Hessen GmbH & Co KG / Unitymedia NRW Gm 15.02.2025	0	0,00	0	750.000	107,49	806.160
4.75% Barclays Bank PLC 15.03.2167	950.000	87,39	830.163	850.000	102,06	867.524
4.75% Cemex SAB de CV 11.01.2022	0	0,00	0	150.000	102,51	153.766
4.75% InterXion Holding NV 15.06.2025	950.000	102,29	971.766	0	0,00	0
4.75% Petrobras Global Finance BV 14.01.2025	0	0,00	0	550.000	110,50	607.748
4.75% Banco Santander SA 19.06.2167	400.000	79,08	316.300	0	0,00	0
4.875% Orano SA 23.09.2024	1.450.000	98,74	1.431.678	1.550.000	111,94	1.735.095
4.875% Petroleos Mexicanos 21.02.2028	0	0,00	0	300.000	111,19	333.563
5% Digi Communications NV 15.10.2023	0	0,00	0	850.000	106,80	907.766
5% OCI NV 15.04.2023	1.100.000	101,92	1.121.098	0	0,00	0
5% Orange SA 01.10.2166	0	0,00	0	800.000	118,59	948.701
5.125% La Financiere Atalian SASU 15.05.2025	250.000	82,79	206.975	0	0,00	0
5.375% Constantin Investissement 3 SASU 15.04.2025	1.050.000	95,89	1.006.824	1.050.000	101,13	1.061.897
5.375% EDP - Energias de Portugal SA 16.09.2075	0	0,00	0	800.000	111,76	894.096
5.375% Platin 1426 GmbH 15.06.2023	1.250.000	91,85	1.148.125	1.250.000	99,86	1.248.288
5.425% Solvay Finance SA 12.11.2166	0	0,00	0	350.000	117,55	411.418
5.5% Assicurazioni Generali SpA 27.10.2047	0	0,00	0	700.000	119,90	839.310

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
5.5% Cott Corp 01.07.2024	900.000	103,07	927.675	800.000	108,06	864.448
5.5% eDreams ODIGEO SA 01.09.2023	1.050.000	93,45	981.204	0	0,00	0
5.625% SES SA 29.01.2167	0	0,00	0	750.000	111,07	833.047
5.75% Verisure Midholding AB 01.12.2023	0	0,00	0	950.000	100,76	957.258
6.25% Altice Luxembourg SA 15.02.2025	0	0,00	0	1.050.000	98,00	1.029.000
6.25% OMV AG 09.12.2167	0	0,00	0	750.000	125,40	940.489
6.75% Rossini Sarl 30.10.2025	900.000	99,10	891.900	0	0,00	0
6.875% Lincoln Finance Ltd 15.04.2021	0	0,00	0	900.000	104,96	944.640
7.125% Mercury Bondco PLC 30.05.2021	0	0,00	0	300.000	103,20	309.600
7.625% Aareal Bank AG 30.04.2167	800.000	100,55	804.408	600.000	108,46	650.748
7.75% Intesa Sanpaolo SpA 11.07.2167	300.000	104,68	314.025	500.000	121,67	608.360
7.75% SIG Combibloc Holdings SCA 15.02.2023	0	0,00	0	850.000	104,40	887.417
8.25% Mercury Bondco PLC 30.05.2021	0	0,00	0	650.000	103,75	674.375
			36.612.132			38.653.001
Instrument currency: GBP						
3.75% Pinewood Finance Co Ltd 01.12.2023	650.000	97,96	709.425	550.000	100,75	624.213
3.875% Heathrow Finance PLC 01.03.2027	500.000	90,20	502.459	250.000	99,26	279.551
3.875% Vantiv LLC / Vantiv Issuer Corp 15.11.2025	1.350.000	93,68	1.408.953	900.000	100,86	1.022.596
4% Ocado Group PLC 15.06.2024	550.000	96,55	591.647	450.000	99,49	504.372
4.375% Travis Perkins PLC 15.09.2021	0	0,00	0	450.000	105,20	533.325
4.5% Moto Finance PLC 01.10.2022	1.250.000	94,48	1.315.811	1.250.000	100,89	1.420.709
4.5% Travis Perkins PLC 07.09.2023	400.000	97,34	433.775	400.000	104,42	470.532
4.75% Heathrow Finance PLC 01.03.2024	300.000	98,46	329.102	0	0,00	0
4.875% Vodafone Group PLC 03.10.2078	250.000	94,54	263.310	0	0,00	0
5.375% Petrobras Global Finance BV 01.10.2029	0	0,00	0	300.000	101,50	343.032
5.5% Virgin Media Secured Finance PLC 15.01.2025	100.000	99,20	99.468	100.000	103,72	105.165
5.5% Virgin Media Receivables Financing Notes I DAC 15.09.2024	600.000	95,83	640.625	1.100.000	100,66	1.247.373
5.75% Heathrow Finance PLC 03.03.2025	600.000	103,27	690.361	500.000	113,00	636.523
5.75% Virgin Media Receivables Financing Notes II DAC 15.04.2023	1.100.000	99,07	1.214.190	0	0,00	0
6.625% La Financiere Atalian SASU 15.05.2025	600.000	81,91	547.570	0	0,00	0
6.75% Arqiva Broadcast Finance PLC 30.09.2023	1.050.000	100,00	1.169.820	0	0,00	0
6.75% Investec PLC 05.12.2167	350.000	91,41	356.425	750.000	102,87	869.163
6.75% Santander UK Group Holdings PLC 24.06.2166	0	0,00	0	450.000	109,25	553.836

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
7.625% Lloyds Banking Group PLC 27.06.2166	0	0,00	0	500.000	115,01	647.806
8.625% Cable & Wireless International Finance BV 25.03.2019	0	0,00	0	730.000	107,47	883.783
9.625% Investec Bank PLC 17.02.2022	0	0,00	0	450.000	124,76	632.478
			10.272.942			10.774.455
Instrument currency: USD						
4% CCO Holdings LLC / CCO Holdings Capital Corp 01.03.2023	850.000	93,25	693.369	0	0,00	0
4.5% HCA Inc 15.02.2027	150.000	94,50	123.999	150.000	100,50	125.541
4.625% Sirius XM Radio Inc 15.05.2023	0	0,00	0	600.000	102,13	510.285
4.75% LKQ Corp 15.05.2023	0	0,00	0	100.000	102,25	85.152
4.75% Silgan Holdings Inc 15.03.2025	0	0,00	0	650.000	102,50	554.838
4.75% VeriSign Inc 15.07.2027	600.000	93,78	492.219	600.000	102,25	510.909
4.75% KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of 01.06.2027	0	0,00	0	625.000	102,25	532.197
4.8% NextEra Energy Capital Holdings Inc 01.12.2077	1.200.000	83,97	881.417	1.100.000	100,10	917.009
4.875% Jeld-Wen Inc 15.12.2027	0	0,00	0	50.000	101,53	42.276
4.875% Teleflex Inc 01.06.2026	0	0,00	0	250.000	103,25	214.961
5% Aramark Services Inc 01.04.2025	0	0,00	0	150.000	105,63	131.950
5% Itron Inc 15.01.2026	0	0,00	0	850.000	100,10	708.534
5% MPT Operating Partnership LP / MPT Finance Corp 15.10.2027	1.500.000	91,44	1.199.803	150.000	101,88	127.259
5.125% FMG Resources August 2006 Pty Ltd 15.05.2024	0	0,00	0	1.050.000	101,25	885.347
5.125% T-Mobile USA Inc 15.04.2025	0	0,00	0	30.000	103,88	25.951
5.25% AT Securities BV 21.07.2167	1.000.000	89,01	778.612	750.000	101,23	632.235
5.25% Cheniere Energy Partners LP 01.10.2025	1.000.000	93,25	815.728	0	0,00	0
5.25% Cheniere Energy Partners LP 01.10.2025	0	0,00	0	1.250.000	101,75	1.059.190
5.25% Fair Isaac Corp 15.05.2026	900.000	96,75	761.711	0	0,00	0
5.25% Sealed Air Corp 01.04.2023	0	0,00	0	850.000	106,50	753.872
5.25% Teleflex Inc 15.06.2024	0	0,00	0	250.000	104,25	217.043
5.375% FirstCash Inc 01.06.2024	619.000	96,25	521.181	720.000	104,25	625.083
5.375% HCA Inc 01.02.2025	250.000	97,50	213.227	250.000	103,50	215.481
5.375% HCA Inc 01.09.2026	450.000	97,25	382.824	0	0,00	0
5.375% Sirius XM Radio Inc 15.04.2025	0	0,00	0	200.000	104,13	173.426
5.375% T-Mobile USA Inc 15.04.2027	0	0,00	0	30.000	106,63	26.638
5.5% Six Flags Entertainment Corp 15.04.2027	950.000	94,25	783.252	950.000	103,50	818.829

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
5.5% SoftBank Group Corp 20.04.2023	550.000	98,87	475.695	0	0,00	0
5.625% Cheniere Energy Partners LP 01.10.2026	250.000	93,50	204.479	0	0,00	0
5.625% HCA Inc 01.09.2028	150.000	96,50	126.624	0	0,00	0
5.7% Cemex SAB de CV 11.01.2025	0	0,00	0	850.000	105,39	746.043
5.75% Ally Financial Inc 20.11.2025	0	0,00	0	1.000.000	109,00	907.728
5.75% NRG Energy Inc 15.01.2028	0	0,00	0	50.000	101,25	42.159
5.875% Aker BP ASA 31.03.2025	1.850.000	99,75	1.614.289	0	0,00	0
5.999% Petrobras Global Finance BV 27.01.2028	700.000	94,30	577.464	0	0,00	0
5.999% Petrobras Global Finance BV 27.01.2028	0	0,00	0	700.000	100,23	584.268
6% Bombardier Inc 15.10.2022	1.200.000	93,75	984.123	0	0,00	0
6% PTC Inc 15.05.2024	0	0,00	0	650.000	106,00	573.784
6% Sirius XM Radio Inc 15.07.2024	0	0,00	0	650.000	105,75	572.431
6.02% Dell International LLC / EMC Corp 15.06.2026	850.000	100,22	745.188	950.000	109,92	869.652
6.125% TransMontaigne Partners LP / TLP Finance Corp 15.02.2026	1.300.000	89,50	1.017.802	0	0,00	0
6.25% Citigroup Inc 15.02.2167	0	0,00	0	1.050.000	110,50	966.213
6.25% Vodafone Group PLC 03.10.2078	800.000	92,75	649.084	0	0,00	0
6.375% Beacon Roofing Supply Inc 01.10.2023	0	0,00	0	550.000	106,38	487.227
6.375% Buckeye Partners LP 22.01.2078	1.050.000	81,25	746.256	0	0,00	0
6.375% ING Groep NV 15.12.2167	44.000	25,34	975.340	40.000	25,70	856.096
6.45% CenturyLink Inc 15.06.2021	825.000	99,75	719.886	825.000	101,00	693.912
6.5% Coty Inc 15.04.2026	450.000	86,00	338.538	0	0,00	0
6.625% Drax Finco PLC 01.11.2025	950.000	98,25	816.494	0	0,00	0
6.875% CenturyLink Inc 15.01.2028	250.000	88,00	192.451	250.000	90,50	188.416
6.875% Meredith Corp 01.02.2026	1.450.000	97,75	1.239.885	0	0,00	0
6.875% TransDigm UK Holdings PLC 15.05.2026	1.150.000	95,25	958.208	0	0,00	0
6.875% WildHorse Resource Development Corp 01.02.2025	1.300.000	94,50	1.074.662	1.000.000	102,25	851.516
7% Bausch Health Cos Inc 15.03.2024	1.000.000	101,00	883.524	1.050.000	107,00	935.626
7.125% Credit Suisse Group AG 29.07.2167	350.000	98,74	302.311	1.000.000	108,93	907.104
7.25% First Quantum Minerals Ltd 01.04.2023	0	0,00	0	450.000	106,68	399.798
7.25% Rain CII Carbon LLC / CII Carbon Corp 01.04.2025	150.000	90,50	118.751	300.000	108,88	272.006
7.25% Rain CII Carbon LLC / CII Carbon Corp 01.04.2025	1.000.000	90,20	789.048	900.000	108,40	812.458
7.25% Sprint Corp 15.09.2021	460.000	102,35	411.853	710.000	105,88	626.010
7.5% Bombardier Inc 01.12.2024	150.000	94,25	123.671	150.000	101,21	126.426

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
7.5% Bombardier Inc 15.03.2025	500.000	94,25	412.238	650.000	100,78	545.528
7.5% First Quantum Minerals Ltd 01.04.2025	0	0,00	0	650.000	106,77	577.952
7.5% HCA Inc 15.02.2022	1.000.000	106,25	929.449	1.950.000	112,50	1.826.907
7.5% HCA Inc 15.11.2095	600.000	96,67	507.372	600.000	104,50	522.152
7.625% Altice Luxembourg SA 15.02.2025	850.000	74,75	555.811	1.850.000	95,75	1.475.162
7.625% NuStar Energy LP 17.12.2167	58.300	18,01	918.500	42.000	22,65	792.222
7.648% Royal Bank of Scotland Group PLC 30.09.2166	0	0,00	0	300.000	130,50	326.033
7.7% Intesa Sanpaolo SpA 17.03.2167	500.000	88,97	389.131	500.000	108,57	452.065
7.75% DISH DBS Corp 01.07.2026	0	0,00	0	1.050.000	105,13	919.231
7.875% goeasy Ltd 01.11.2022	1.250.000	101,25	1.107.138	950.000	104,38	825.752
8.25% Liberty Interactive LLC 01.02.2030	1.350.000	97,50	1.151.424	1.350.000	108,50	1.219.812
8.5% Valeant Pharmaceuticals International 31.01.2027	400.000	97,00	339.413	0	0,00	0
8.5% Enviva Partners LP / Enviva Partners Finance Corp 01.11.2021	1.050.000	102,50	941.478	0	0,00	0
8.5% Frontier Communications Corp 01.04.2026	400.000	87,50	306.172	0	0,00	0
8.75% Bombardier Inc 01.12.2021	0	0,00	0	1.350.000	109,75	1.233.865
8.75% Enel SpA 24.09.2073	1.900.000	103,57	1.721.427	1.700.000	124,25	1.759.036
8.75% Petrobras Global Finance BV 23.05.2026	500.000	111,96	489.686	675.000	119,06	669.283
9.125% Microsemi Corp 15.04.2023	0	0,00	0	1.250.000	112,50	1.171.094
5.123% Royal Bank of Scotland Group PLC 31.03.2167	700.000	88,82	543.871	1.000.000	98,86	823.243
4.130% TransCanada PipeLines Ltd 15.05.2067	1.600.000	83,26	1.165.327	0	0,00	0
			35.211.403			37.452.219
Total listed bonds from foreign issuers:			82.096.478			86.879.675
Derivatives:						
Instrument currency:						
FXFO1010739 EUR/GBP	0	0,00	0	-9.170.000	-0,88	91.403
FXFO1010739 EUR/GBP	0	0,00	0	10.399.183	0,00	0
FXFO1010758 EUR/GBP	0	0,00	0	-500.000	-0,51	2.873
FXFO1010758 EUR/GBP	0	0,00	0	564.914	0,00	0
FXFO1012952 EUR/GBP	-9.130.000	0,33	-33.627	0	0,00	0
FXFO1012952 EUR/GBP	10.109.622	0,00	0	0	0,00	0
FXFO1010745 EUR/USD	0	0,00	0	-48.560.000	-1,32	533.934
FXFO1010745 EUR/USD	0	0,00	0	40.782.733	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012961 EUR/USD	-42.980.000	-0,43	161.132	0	0,00	0
FXFO1012961 EUR/USD	37.517.458	0,00	0	0	0,00	0
FXFO1012967 EUR/USD	-1.397.465	0,00	0	0	0,00	0
FXFO1012967 EUR/USD	1.600.000	-0,49	-6.816	0	0,00	0
			120.689			628.211
Total derivatives:			120.689			628.211

Jyske Invest High Grade Corporate Bonds CL

Fund's functional currency: EUR

Listed bonds from Danish issuers:

Instrument currency: EUR

0.50% Danske Bank A/S 06.05.2021	0	0,00	0	100.000	101,15	101.150
2.25% Orsted A/S 24.11.3017	150.000	93,61	140.412	150.000	101,50	152.250
			140.412			253.400
Total listed bonds from Danish issuers:			140.412			253.400

Listed bonds from foreign issuers:

Instrument currency: EUR

0.3750% Volkswagen Financial Services AG 12.04.2021	50.000	99,00	49.501	0	0,00	0
0.7360% Bank of America Corp 07.02.2022	0	0,00	0	50.000	101,52	50.758
0.750% LeasePlan Corp NV 03.10.2022	100.000	95,74	95.740	100.000	100,07	100.073
0.750% Thermo Fisher Scientific Inc 12.09.2024	100.000	97,07	97.070	100.000	97,71	97.705
0.8750% Anheuser-Busch InBev SA/NV 17.03.2022	0	0,00	0	50.000	102,42	51.209
0.8750% Fresenius Finance Ireland PLC 31.01.2022	0	0,00	0	50.000	101,64	50.820
0.8750% HSBC Holdings PLC 06.09.2024	100.000	96,63	96.629	200.000	100,26	200.527
0.8750% Volkswagen Financial Services AG 12.04.2023	50.000	97,17	48.587	0	0,00	0
1% Aroundtown SA 07.01.2025	100.000	92,53	92.529	100.000	97,30	97.304
1.125% Santander UK PLC 14.01.2022	100.000	100,95	100.953	100.000	103,02	103.021
1.151% Asahi Group Holdings Ltd 19.09.2025	0	0,00	0	100.000	100,08	100.082
1.25% Amgen Inc 25.02.2022	0	0,00	0	100.000	103,40	103.398
1.375% FCA Bank SpA/Ireland 17.04.2020	125.000	100,79	125.993	125.000	102,80	128.494
1.375% Banco Santander SA 09.02.2022	0	0,00	0	100.000	103,06	103.060
1.379% Bank of America Corp 07.02.2025	50.000	100,46	50.230	50.000	102,82	51.408

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
1.423% Cetin Finance BV 06.12.2021	150.000	101,69	152.537	150.000	103,15	154.731
1.5% Deutsche Bank AG 20.01.2022	100.000	98,14	98.145	100.000	103,27	103.268
1.5% Informa PLC 05.07.2023	100.000	99,35	99.350	0	0,00	0
1.5% JPMorgan Chase & Co 29.10.2026	170.000	100,95	171.621	170.000	103,38	175.750
1.5% Kering SA 05.04.2027	100.000	101,74	101.738	100.000	103,25	103.253
1.5% Kraft Heinz Foods Co 24.05.2024	150.000	100,18	150.267	150.000	101,85	152.771
1.5% Lloyds Banking Group PLC 12.09.2027	150.000	92,92	139.381	150.000	100,31	150.465
1.5% Nederlandse Financierings-Maatschappij voor Ontwik 08.12.2025	100.000	102,50	102.500	200.000	99,25	198.502
1.5% Wells Fargo & Co 12.09.2022	150.000	102,85	154.270	0	0,00	0
1.625% ASML Holding NV 28.05.2027	0	0,00	0	150.000	103,54	155.304
1.625% Holding d'Infrastructures de Transport SAS 27.11.2027	100.000	93,01	93.013	100.000	100,24	100.242
1.625% Mondelez International Inc 20.01.2023	100.000	103,64	103.641	100.000	105,05	105.051
1.75% Danone SA 23.06.2167	0	0,00	0	100.000	100,46	100.463
1.75% Intesa Sanpaolo SpA 20.03.2028	100.000	91,06	91.064	0	0,00	0
1.8% Booking Holdings Inc 03.03.2027	100.000	100,33	100.333	100.000	101,71	101.707
1.8% International Flavors & Fragrances Inc 25.09.2026	100.000	99,74	99.737	0	0,00	0
1.875% Carnival Corp 07.11.2022	100.000	104,24	104.243	100.000	106,31	106.315
1.875% McDonald's Corp 26.05.2027	0	0,00	0	200.000	104,94	209.887
1.875% Teleperformance 02.07.2025	100.000	99,31	99.306	0	0,00	0
1.876% Prologis International Funding II SA 17.04.2025	0	0,00	0	125.000	104,25	130.311
2% Amphenol Technologies Holding GmbH 08.10.2028	100.000	99,41	99.411	0	0,00	0
2% Teollisuuden Voima Oyj 08.05.2024	100.000	99,92	99.919	0	0,00	0
2.125% Coentreprise de Transport d'Electricite SA 29.07.2032	0	0,00	0	100.000	103,40	103.401
2.25% Oracle Corp 10.01.2021	0	0,00	0	100.000	106,55	106.547
2.375% Roadster Finance DAC 08.12.2027	100.000	92,12	92.117	100.000	99,26	99.258
2.375% Urenco Finance NV 02.12.2024	0	0,00	0	100.000	109,24	109.237
2.5% Expedia Group Inc 03.06.2022	0	0,00	0	125.000	105,67	132.083
2.5% Fidelity International Ltd 04.11.2026	0	0,00	0	100.000	105,28	105.282
2.5% ING Groep NV 15.11.2030	100.000	102,93	102.928	0	0,00	0
2.625% JPMorgan Chase & Co 23.04.2021	100.000	105,35	105.348	100.000	108,10	108.098
2.625% Santander UK PLC 16.07.2020	100.000	103,46	103.459	100.000	106,32	106.324
2.625% Teollisuuden Voima Oyj 13.01.2023	0	0,00	0	100.000	104,25	104.248
2.995% TenneT Holding BV 01.06.2167	100.000	97,25	97.250	100.000	104,13	104.125

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
3% Iberdrola International BV 31.01.2022	0	0,00	0	100.000	110,90	110.901
3% ING Groep NV 11.04.2028	0	0,00	0	100.000	109,42	109.421
3.15% AT&T Inc 04.09.2036	0	0,00	0	100.000	102,40	102.398
3.375% Merck KGaA 12.12.2074	0	0,00	0	50.000	110,49	55.246
3.75% de Volksbank NV 05.11.2025	50.000	104,73	52.365	50.000	108,24	54.121
3.875% AXA SA 08.10.2167	100.000	101,42	101.422	0	0,00	0
4% Vonovia Finance BV 17.12.2167	100.000	102,90	102.900	100.000	109,26	109.264
4% Electricite de France SA 04.10.2167	100.000	96,93	96.925	0	0,00	0
4.125% Eni SpA 16.09.2019	150.000	102,86	154.287	150.000	107,12	160.673
4.125% Iberdrola Finanzas SA 23.03.2020	50.000	105,07	52.534	50.000	109,08	54.539
4.25% Electricite de France SA 29.01.2167	0	0,00	0	100.000	105,98	105.980
4.35% GE Capital European Funding Unlimited Co 03.11.2021	0	0,00	0	100.000	115,60	115.598
4.375% National Grid PLC 10.03.2020	85.000	105,02	89.264	85.000	109,55	93.120
4.5% Municipality Finance PLC 01.04.2167	0	0,00	0	200.000	113,51	227.010
4.625% NN Group NV 13.01.2048	100.000	101,75	101.750	100.000	116,38	116.375
4.75% Allianz SE 24.10.2166	0	0,00	0	100.000	118,77	118.768
4.75% UBS AG 12.02.2026	150.000	105,78	158.667	150.000	111,94	167.913
5% Orange SA 01.10.2166	0	0,00	0	100.000	118,59	118.588
5.125% Volkswagen International Finance NV 04.09.2166	0	0,00	0	50.000	115,50	57.750
5.625% BHP Billiton Finance Ltd 22.10.2079	0	0,00	0	100.000	122,55	122.550
5.875% EP Energy AS 01.11.2019	0	0,00	0	100.000	110,07	110.067
6% Barclays Bank PLC 23.01.2018	0	0,00	0	100.000	100,21	100.211
6.25% OMV AG 09.12.2167	75.000	114,00	85.500	75.000	125,40	94.049
			4.314.422			6.669.022
Total listed bonds from foreign issuers:			4.314.422			6.669.022
Derivatives:						
Instrument currency: EUR						
EURO-BOBL FUTURE Mar18	0	0,00	0	300.000	-0,71	-2.130
EURO-BOBL FUTURE Mar19	300.000	0,39	1.170	0	0,00	0
EURO-BUND FUTURE Mar18	0	0,00	0	200.000	-1,36	-2.720
EURO-BUND FUTURE Mar19	100.000	1,35	1.350	0	0,00	0
			2.520			-4.850

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Total derivatives:			2.520			-4.850

Jyske Invest Danish Equities CL

Fund's functional currency: DKK

Listed shares in Danish companies:

Instrument currency: DKK

ALK-Abello A/S	1.380	960,00	1.324.800	1.087	740,00	804.380
AP Moller - Maersk A A/S	44	7.700,00	338.800	44	10.360,00	455.840
AP Moller - Maersk B A/S	267	8.184,00	2.185.128	259	10.840,00	2.807.560
Brodrene A&O Johansen A/S	1.999	294,00	587.706	2.199	400,50	880.700
Carlsberg A/S	2.882	692,60	1.996.073	2.934	745,00	2.185.830
Chr Hansen Holding A/S	4.656	576,60	2.684.650	5.989	582,00	3.485.598
Coloplast A/S	4.323	605,00	2.615.415	6.556	493,50	3.235.386
Columbus A/S	30.558	12,68	387.475	29.320	14,80	433.936
Danske Bank A/S	29.345	128,90	3.782.571	27.614	241,60	6.671.542
Dfds A/S	8.929	262,20	2.341.184	8.379	331,30	2.775.963
DSV A/S	10.220	429,20	4.386.424	12.536	488,60	6.125.090
FLSmidth & Co A/S	2.750	293,10	806.025	0	0,00	0
Genmab A/S	1.661	1.067,50	1.773.118	2.416	1.029,00	2.486.064
GN Store Nord A/S	6.231	243,30	1.516.002	0	0,00	0
H Lundbeck A/S	0	0,00	0	6.563	315,00	2.067.345
ISS A/S	0	0,00	0	2.066	240,30	496.460
Nilfisk Holding A/S	0	0,00	0	3.213	363,00	1.166.319
NKT A/S	575	88,95	51.146	6.055	283,30	1.715.382
Novo Nordisk A/S	18.366	297,90	5.471.231	19.684	334,50	6.584.298
Orphazyme A/S	7.131	43,35	309.129	6.008	76,00	456.608
Orsted A/S	4.981	435,70	2.170.222	6.301	338,70	2.134.149
Pandora A/S	2.269	265,30	601.966	3.303	675,50	2.231.177
Per Aarsleff Holding A/S	9.419	199,00	1.874.381	5.265	195,50	1.029.308
Ringkjoebing Landbobank A/S	7.840	340,00	2.665.600	7.476	321,50	2.403.534
Rockwool International L B A/S	1.878	1.700,00	3.192.600	1.922	1.759,00	3.380.798
Royal Unibrew A/S	4.697	449,00	2.108.953	4.367	371,80	1.623.651
Schow & Co A/S	2.653	485,60	1.288.297	4.248	581,50	2.470.212

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
SimCorp A/S	0	0,00	0	71	353,30	25.084
Spar Nord Bank A/S	0	0,00	0	6.831	72,10	492.515
Sydbank A/S	0	0,00	0	2.864	249,90	715.714
TCM Group A/S	11.643	91,10	1.060.677	4.343	98,50	427.786
Tryg A/S	13.456	163,90	2.205.438	14.471	155,20	2.245.899
Vestas Wind Systems A/S	9.541	492,10	4.695.126	8.187	428,80	3.510.586
William Demant Holding A/S	3.327	184,90	615.162	0	0,00	0
			55.035.299			67.524.710
Total listed shares in Danish companies:			55.035.299			67.524.710

Jyske Invest German Equities CL

Fund's functional currency: EUR

Listed shares in foreign companies:

Instrument currency: EUR

1&1 Drillisch AG	0	0,00	0	3.553	68,83	244.553
adidas AG	2.204	182,40	402.010	5.902	167,15	986.519
Allianz SE	8.699	175,14	1.523.543	10.934	191,50	2.093.861
Axel Springer SE	5.261	49,38	259.788	0	0,00	0
BASF SE	13.012	60,40	785.925	19.976	91,74	1.832.598
Bayer AG	19.607	60,56	1.187.400	17.821	104,00	1.853.384
Bayerische Motoren Werke AG	2.947	70,70	208.353	7.420	86,83	644.279
Brenntag AG	8.938	37,70	336.963	0	0,00	0
CANCOM SE	0	0,00	0	2.833	69,40	196.610
Commerzbank AG	50.070	5,78	289.555	25.927	12,51	324.217
Continental AG	385	120,75	46.489	5.333	225,05	1.200.192
Covestro AG	606	43,18	26.167	6.025	86,03	518.331
Daimler AG	12.328	45,91	565.978	15.933	70,80	1.128.056
Deutsche Bank AG	6.957	6,97	48.469	10.320	15,88	163.830
Deutsche Boerse AG	1.520	104,95	159.524	5.637	96,80	545.662
Deutsche EuroShop AG	0	0,00	0	6.776	33,96	230.079
Deutsche Lufthansa AG	16.203	19,70	319.199	18.963	30,72	582.543
Deutsche Post AG	10.062	23,91	240.582	2.670	39,75	106.133
Deutsche Telekom AG	68.681	14,82	1.017.852	76.897	14,80	1.137.691

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Deutsche Wohnen SE	848	40,00	33.920	5.514	36,46	201.040
Deutz AG	0	0,00	0	27.491	7,58	208.354
E.ON SE	14.236	8,63	122.814	0	0,00	0
Evonik Industries AG	13.185	21,80	287.433	3.233	31,37	101.419
Evotec AG	5.571	17,37	96.740	6.292	13,50	84.942
Fraport AG Frankfurt Airport Services Worldwide	4.278	62,46	267.204	0	0,00	0
Freenet AG	9.997	16,95	169.399	0	0,00	0
Fresenius Medical Care AG & Co KGaA	788	56,64	44.632	0	0,00	0
Fresenius SE & Co KGaA	12.523	42,38	530.725	13.588	65,07	884.171
FUCHS PETROLUB SE	6.558	35,00	229.530	0	0,00	0
HeidelbergCement AG	505	53,38	26.957	8.964	90,25	809.001
Henkel AG & Co KGaA	0	0,00	0	3.074	100,00	307.400
Henkel AG & Co KGaA Vorzug	5.482	95,40	522.983	4.694	110,35	517.983
HOCHTIEF AG	2.332	117,70	274.476	0	0,00	0
HUGO BOSS AG	5.066	53,92	273.159	0	0,00	0
Infineon Technologies AG	8.604	17,37	149.408	16.163	22,84	369.082
KION Group AG	586	44,33	25.977	0	0,00	0
Kloeckner & Co SE	0	0,00	0	19.772	10,29	203.454
LANXESS AG	6.867	40,20	276.053	0	0,00	0
LEG Immobilien AG	2.327	91,12	212.036	0	0,00	0
MAN SE	307	90,15	27.676	0	0,00	0
METRO AG	2.143	13,40	28.705	0	0,00	0
MTU Aero Engines AG	167	158,40	26.453	0	0,00	0
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1.589	190,55	302.784	0	0,00	0
Porsche Automobil Holding SE	7.236	51,64	373.667	0	0,00	0
Rheinmetall AG	3.000	77,16	231.480	4.837	105,85	511.996
RWE AG	20.903	18,97	396.425	29.612	17,00	503.404
SAP SE	19.314	86,93	1.678.966	12.504	93,45	1.168.499
Sartorius AG	249	108,90	27.116	0	0,00	0
Schaeffler AG	31.296	7,46	233.406	0	0,00	0
Siemens AG	14.622	97,38	1.423.890	17.097	116,15	1.985.817
Siemens Healthineers AG	735	36,55	26.861	0	0,00	0
Siltronic AG	1.786	72,20	128.949	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Talanx AG	0	0,00	0	3.183	34,07	108.445
thyssenkrupp AG	1.733	14,98	25.960	18.130	24,22	439.018
Uniper SE	13.928	22,60	314.773	3.778	26,00	98.228
Volkswagen AG	2.283	139,10	317.565	0	0,00	0
Volkswagen AG Pref	0	0,00	0	8.092	166,45	1.346.913
Vonovia SE	4.887	39,59	193.476	0	0,00	0
Wirecard AG	3.919	132,80	520.443	3.149	93,07	293.077
Aareal Bank AG	0	0,00	0	5.701	37,73	215.099
			17.239.842			24.145.881
Total listed shares in foreign companies:			17.239.842			24.145.881

Jyske Invest US Equities CL

Fund's functional currency: USD

Listed shares in foreign companies:

Instrument currency: USD

Accenture PLC	469	141,01	66.134	0	153,09	0
Alexion Pharmaceuticals Inc	710	97,36	69.126	500	119,59	59.795
Alliance Data Systems Corp	195	150,08	29.266	0	0,00	0
Allison Transmission Holdings Inc	812	43,91	35.655	0	0,00	0
Allstate Corp/The	531	82,63	43.877	0	0,00	0
Ally Financial Inc	0	0,00	0	4.100	29,16	119.556
Alphabet A Inc	202	1.044,96	211.082	200	1.053,40	210.680
Alphabet C Inc	130	1.035,61	134.629	200	1.046,40	209.280
Altria Group Inc	1.997	49,39	98.632	2.100	71,41	149.961
Amazon.com Inc	176	1.501,97	264.347	200	1.169,47	233.894
Amdocs Ltd	570	58,58	33.391	0	0,00	0
American Financial Group Inc/OH	0	0,00	0	500	108,54	54.270
American Tower Corp	198	158,19	31.322	900	142,67	128.403
Anadarko Petroleum Corp	862	43,84	37.790	0	0,00	0
Andeavor	0	0,00	0	700	114,34	80.038
Anthem Inc	412	262,63	108.204	300	225,01	67.503
Apple Inc	1.914	157,74	301.914	2.600	169,23	439.998
Applied Materials Inc	0	0,00	0	2.500	51,12	127.800

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Archer-Daniels-Midland Co	961	40,97	39.372	0	0,00	0
Ares Capital Corp	2.114	15,58	32.936	0	0,00	0
Arthur J Gallagher & Co	552	73,70	40.682	1.100	63,28	69.608
AT&T Inc	0	0,00	0	3.600	38,88	139.968
Athene Holding Ltd	849	39,83	33.816	0	0,00	0
Atmos Energy Corp	427	92,72	39.591	0	0,00	0
Bank of America Corp	0	0,00	0	8.700	29,52	256.824
Berry Global Group Inc	808	47,53	38.404	1.400	58,67	82.138
Biogen Inc	186	300,92	55.971	0	0,00	0
BlackRock Inc	132	392,82	51.852	300	513,71	154.113
Boeing Co/The	308	322,50	99.330	0	0,00	0
Booz Allen Hamilton Holding Corp	758	45,07	34.163	0	0,00	0
Boston Scientific Corp	3.288	35,34	116.198	3.000	24,79	74.370
Broadridge Financial Solutions Inc	358	96,25	34.458	0	0,00	0
Capital One Financial Corp	597	75,59	45.127	0	0,00	0
Caterpillar Inc	401	127,07	50.955	900	157,58	141.822
CBRE Group Inc	995	40,04	39.840	3.400	43,31	147.254
CBS Corp	0	0,00	0	700	59,00	41.300
Celgene Corp	756	64,09	48.452	600	104,36	62.616
Centene Corp	0	0,00	0	600	100,88	60.528
CenterPoint Energy Inc	1.516	28,23	42.797	0	0,00	0
CF Industries Holdings Inc	824	43,51	35.852	0	0,00	0
Chevron Corp	921	108,79	100.196	1.900	125,19	237.861
Chubb Ltd	0	0,00	0	500	146,13	73.065
Cisco Systems Inc	2.334	43,33	101.132	3.900	38,30	149.370
Citigroup Inc	1.904	52,06	99.122	2.700	74,41	200.907
Coca-Cola Co/The	2.052	47,35	97.162	0	0,00	0
Comcast Corp	2.469	34,05	84.069	4.400	40,05	176.220
Conagra Brands Inc	1.217	21,36	25.995	0	0,00	0
ConocoPhillips	958	62,35	59.731	0	0,00	0
Constellation Brands Inc	244	160,82	39.240	400	228,57	91.428
Continental Resources Inc/OK	756	40,19	30.384	0	0,00	0
Crane Co	920	72,18	66.406	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
CVS Health Corp	1.413	65,52	92.580	900	72,50	65.250
Danaher Corp	588	103,12	60.635	0	0,00	0
Darden Restaurants Inc	383	99,86	38.246	0	0,00	0
Delek US Holdings Inc	982	32,51	31.925	0	0,00	0
Delta Air Lines Inc	0	0,00	0	1.200	56,00	67.200
Devon Energy Corp	0	0,00	0	1.900	41,40	78.660
Discover Financial Services	655	58,98	38.632	1.800	76,92	138.456
Domino's Pizza Inc	153	247,99	37.942	300	188,96	56.688
DowDuPont Inc	0	0,00	0	2.000	71,22	142.440
Dunkin' Brands Group Inc	504	64,12	32.316	0	0,00	0
DXC Technology Co	1.286	53,17	68.377	0	0,00	0
Eastman Chemical Co	0	0,00	0	1.000	92,64	92.640
Eaton Corp PLC	651	68,66	44.698	0	0,00	0
Entergy Corp	494	86,07	42.519	0	0,00	0
EOG Resources Inc	554	87,21	48.314	1.100	107,91	118.701
Estee Lauder Cos Inc/The	0	0,00	0	800	127,24	101.792
Exelon Corp	1.190	45,10	53.669	2.300	39,41	90.643
Facebook Inc	0	0,00	0	1.500	176,46	264.690
Fidelity National Information Services Inc	471	102,55	48.301	1.000	94,09	94.090
First Data Corp	2.127	16,91	35.968	0	0,00	0
General Dynamics Corp	300	157,21	47.163	300	203,45	61.035
General Motors Co	1.500	33,45	50.175	2.300	40,99	94.277
Gilead Sciences Inc	482	62,55	30.149	0	0,00	0
Hasbro Inc	0	0,00	0	500	90,89	45.445
HCA Healthcare Inc	737	124,45	91.720	500	87,84	43.920
HD Supply Holdings Inc	1.013	37,52	38.008	0	0,00	0
HEICO Corp	424	77,48	32.852	0	0,00	0
Hologic Inc	0	0,00	0	800	42,75	34.200
Home Depot Inc/The	918	171,82	157.731	800	189,53	151.624
Honeywell International Inc	878	132,12	116.001	900	153,36	138.024
HP Inc	2.096	20,46	42.884	0	0,00	0
Huntsman Corp	3.300	19,29	63.657	0	0,00	0
IHS Markit Ltd	838	47,97	40.199	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Ingersoll-Rand PLC	457	91,23	41.692	800	89,19	71.352
International Business Machines Corp	642	113,67	72.976	0	0,00	0
Invesco Ltd	0	0,00	0	2.500	36,54	91.350
IQVIA Holdings Inc	0	0,00	0	400	97,90	39.160
Jacobs Engineering Group Inc	519	58,46	30.341	0	0,00	0
Johnson & Johnson	1.143	129,05	147.504	1.800	139,72	251.496
Jones Lang LaSalle Inc	282	126,60	35.701	0	0,00	0
JPMorgan Chase & Co	1.503	97,62	146.723	2.200	106,94	235.268
KAR Auction Services Inc	620	47,72	29.586	0	0,00	0
Laboratory Corp of America Holdings	567	126,36	71.646	400	159,51	63.804
Lear Corp	292	122,86	35.875	400	176,66	70.664
Leidos Holdings Inc	637	52,72	33.583	0	0,00	0
LKQ Corp	2.858	23,73	67.820	0	0,00	0
Lockheed Martin Corp	215	261,84	56.296	0	0,00	0
LPL Financial Holdings Inc	1.507	61,08	92.048	0	0,00	0
Lululemon Athletica Inc	293	121,61	35.632	0	0,00	0
LyondellBasell Industries NV	514	83,16	42.744	0	0,00	0
Marathon Oil Corp	1.599	14,34	22.930	0	0,00	0
Marathon Petroleum Corp	779	59,01	45.969	1.800	65,98	118.764
Mastercard Inc	531	188,65	100.173	0	0,00	0
Merck & Co Inc	2.089	76,41	159.620	2.300	56,27	129.421
Micron Technology Inc	1.339	31,73	42.486	0	0,00	0
Microsoft Corp	3.685	101,57	374.285	4.200	85,54	359.268
Moelis & Co	868	34,38	29.842	0	0,00	0
Mondelez International Inc	1.400	40,03	56.042	2.500	42,80	107.000
Monster Beverage Corp	0	0,00	0	900	63,29	56.961
National Fuel Gas Co	708	51,18	36.235	0	0,00	0
Navient Corp	3.056	8,81	26.923	0	0,00	0
NextEra Energy Inc	0	0,00	0	700	156,19	109.333
Northrop Grumman Corp	191	244,90	46.776	0	0,00	0
Norwegian Cruise Line Holdings Ltd	865	42,39	36.667	1.300	53,25	69.225
NRG Energy Inc	0	0,00	0	3.200	28,48	91.136
Nu Skin Enterprises Inc	507	61,33	31.094	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Occidental Petroleum Corp	803	61,38	49.288	0	0,00	0
Omnicom Group Inc	564	73,24	41.307	0	0,00	0
ON Semiconductor Corp	3.973	16,51	65.594	4.900	20,94	102.606
Oracle Corp	0	0,00	0	2.900	47,28	137.112
Owens Corning	0	0,00	0	1.100	91,94	101.134
PACCAR Inc	0	0,00	0	1.500	71,08	106.620
Peabody Energy Corp	1.051	30,48	32.034	0	0,00	0
PepsiCo Inc	0	0,00	0	900	119,92	107.928
Pfizer Inc	2.819	43,65	123.049	4.600	36,22	166.612
Premier Inc	0	0,00	0	1.500	29,19	43.785
Progressive Corp/The	741	60,33	44.705	0	0,00	0
Prudential Financial Inc	528	81,55	43.058	900	114,98	103.482
Public Service Enterprise Group Inc	869	52,05	45.231	0	0,00	0
Quanta Services Inc	1.038	30,10	31.244	0	0,00	0
Raytheon Co	307	153,35	47.078	500	187,85	93.925
Ross Stores Inc	0	0,00	0	1.200	80,25	96.300
Service Corp International/US	0	0,00	0	2.300	37,32	85.836
Sinclair Broadcast Group Inc	0	0,00	0	1.100	37,85	41.635
SLM Corp	3.564	8,31	29.617	5.500	11,30	62.150
Spectrum Brands Holdings Inc	0	0,00	0	600	112,40	67.440
SS&C Technologies Holdings Inc	2.007	45,11	90.536	1.600	40,48	64.768
Stanley Black & Decker Inc	0	0,00	0	400	169,69	67.876
SYNNEX Corp	0	0,00	0	500	135,95	67.975
Target Corp	616	66,09	40.711	0	0,00	0
TD Ameritrade Holding Corp	805	48,96	39.413	0	0,00	0
TE Connectivity Ltd	403	75,63	30.479	0	0,00	0
Thermo Fisher Scientific Inc	543	223,79	121.518	600	189,88	113.928
T-Mobile US Inc	0	0,00	0	1.300	63,51	82.563
Tupperware Brands Corp	0	0,00	0	700	62,70	43.890
Union Pacific Corp	0	0,00	0	1.000	134,10	134.100
United Rentals Inc	326	102,53	33.425	300	171,91	51.573
UnitedHealth Group Inc	695	249,12	173.138	800	220,46	176.368
Valero Energy Corp	557	74,97	41.758	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Verisk Analytics Inc	372	109,04	40.563	0	0,00	0
Verizon Communications Inc	1.563	56,22	87.872	0	0,00	0
Viacom Inc	1.258	25,70	32.331	0	0,00	0
Visa Inc	1.417	131,94	186.959	1.700	114,02	193.834
Vistra Energy Corp	2.805	22,89	64.206	0	0,00	0
Walgreens Boots Alliance Inc	0	0,00	0	1.100	72,62	79.882
Western Union Co/The	2.226	17,06	37.976	0	0,00	0
Aaron's Inc	313	42,05	13.162	1.700	39,85	67.745
			7.968.725			10.245.614
Total listed shares in foreign companies:			7.968.725			10.245.614

Unlisted shares in foreign companies:

Instrument currency: USD

Broadcom PTE Ltd	0	0,00	0	500	256,90	128.450
			0			128.450
Total unlisted shares in foreign companies:			0			128.450

Jyske Invest Chinese Equities CL

Fund's functional currency: USD

Listed shares in foreign companies:

Instrument currency: CNY

Hangzhou Hikvision Digital Technology Co Ltd	14.800	25,76	55.529	0	0,00	0
Han's Laser Technology Industry Group Co Ltd	9.800	30,36	43.335	0	0,00	0
Jiangsu Hengli Hydraulic Co Ltd	19.200	19,81	55.399	0	0,00	0
Kweichow Moutai Co Ltd	900	590,01	77.342	0	0,00	0
Luxshare Precision Industry Co Ltd	22.500	14,06	46.077	0	0,00	0
			277.683			0

Instrument currency: HKD

Agile Group Holdings Ltd	56.000	9,21	65.875	54.000	11,86	81.926
Agricultural Bank of China Ltd	0	0,00	0	590.000	3,64	274.724
AIA Group Ltd	7.000	65,00	58.115	0	0,00	0
Angang Steel Co Ltd	0	0,00	0	42.000	7,15	38.415
Anhui Conch Cement Co Ltd	13.000	38,00	63.096	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
ANTA Sports Products Ltd	26.000	37,55	124.697	0	0,00	0
Bank of China Ltd	475.000	3,38	205.062	608.000	3,84	298.661
Beijing Enterprises Water Group Ltd	0	0,00	0	104.000	6,05	80.488
China CITIC Bank Corp Ltd	194.000	4,76	117.946	0	0,00	0
China Communications Services Corp Ltd	80.000	6,48	66.212	0	0,00	0
China Construction Bank Corp	584.840	6,46	482.552	696.840	7,20	641.813
China Education Group Holdings Ltd	44.000	9,60	53.951	0	0,00	0
China Gas Holdings Ltd	0	0,00	0	22.000	21,60	60.788
China Longyuan Power Group Corp Ltd	70.000	5,33	47.654	0	0,00	0
China Mengniu Dairy Co Ltd	0	0,00	0	36.000	23,25	107.070
China Merchants Bank Co Ltd	43.000	28,70	157.625	0	0,00	0
China Mobile Ltd	0	0,00	0	13.500	79,25	136.860
China Overseas Land & Investment Ltd	38.000	26,90	130.560	38.000	25,15	122.254
China Petroleum & Chemical Corp	189.200	5,59	135.085	221.200	5,73	162.137
China Railway Signal & Communication Corp Ltd	73.000	5,48	51.095	0	0,00	0
China Resources Beer Holdings Co Ltd	0	0,00	0	24.000	28,05	86.117
China Resources Cement Holdings Ltd	62.000	7,05	55.828	58.000	5,14	38.136
China Resources Power Holdings Co Ltd	40.717	15,06	78.320	0	0,00	0
China Shenhua Energy Co Ltd	0	0,00	0	42.500	20,25	110.092
China Suntien Green Energy Corp Ltd	0	0,00	0	263.000	2,07	69.642
China Telecom Corp Ltd	194.000	4,00	99.114	404.000	3,72	192.251
China Unicom Hong Kong Ltd	88.000	8,36	93.964	0	0,00	0
China ZhengTong Auto Services Holdings Ltd	0	0,00	0	34.000	7,91	34.403
CNOOC Ltd	105.000	12,10	162.274	0	0,00	0
Country Garden Services Holdings Co Ltd	39.000	12,44	61.967	0	0,00	0
CSPC Pharmaceutical Group Ltd	36.000	11,30	51.958	56.000	15,78	113.042
Dali Foods Group Co Ltd	71.500	5,79	52.876	0	0,00	0
Dynagreen Environmental Protection Group Co Ltd	0	0,00	0	112.000	4,50	64.472
Fosun International Ltd	45.000	11,40	65.523	28.000	17,32	62.037
Geely Automobile Holdings Ltd	59.000	13,80	103.993	52.000	27,10	180.267
Haier Electronics Group Co Ltd	0	0,00	0	19.000	21,40	52.013
Haitian International Holdings Ltd	0	0,00	0	21.000	23,50	63.129
Hanergy Thin Film Power Group Ltd	70.000	0,00	0	70.000	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Health & Happiness H&H International Holdings Ltd	7.500	44,70	42.820	0	0,00	0
Huaneng Renewables Corp Ltd	204.000	2,10	54.717	0	0,00	0
Kunlun Energy Co Ltd	66.000	8,30	69.967	0	0,00	0
Logan Property Holdings Co Ltd	64.000	9,81	80.191	72.000	8,08	74.420
Maanshan Iron & Steel Co Ltd	128.000	3,45	56.403	62.000	3,69	29.266
Nine Dragons Paper Holdings Ltd	0	0,00	0	28.000	12,52	44.844
PICC Property & Casualty Co Ltd	0	0,00	0	58.000	15,02	111.440
Ping An Insurance Group Co of China Ltd	38.600	69,15	340.921	49.600	81,35	516.158
Real Gold Mining Ltd	235.000	0,00	0	235.000	0,00	0
Shandong Weigao Group Medical Polymer Co Ltd	100.000	6,34	80.977	0	0,00	0
Shanghai Industrial Holdings Ltd	0	0,00	0	15.000	22,40	42.982
Shenzhen Expressway Co Ltd	56.000	8,63	61.727	0	0,00	0
Shenzhen International Holdings Ltd	0	0,00	0	38.000	14,88	72.332
Shenzhou International Group Holdings Ltd	11.000	88,75	124.691	9.000	74,40	85.656
Shimao Property Holdings Ltd	52.500	20,90	140.146	36.000	17,00	78.288
Sino Biopharmaceutical Ltd	66.000	5,16	43.498	62.000	13,86	109.925
Sunny Optical Technology Group Co Ltd	0	0,00	0	7.000	99,90	89.455
Techtronic Industries Co Ltd	9.500	41,60	50.477	0	0,00	0
Tencent Holdings Ltd	13.100	314,00	525.382	12.900	406,00	669.976
Tongda Group Holdings Ltd	0	0,00	0	200.000	2,00	51.169
TravelSky Technology Ltd	0	0,00	0	22.000	23,45	65.995
Weichai Power Co Ltd	0	0,00	0	53.000	8,56	58.035
Xinyi Glass Holdings Ltd	0	0,00	0	50.000	10,18	65.112
Yangtze Optical Fibre and Cable Joint Stock Ltd Co	16.000	21,40	43.733	0	0,00	0
Zhongsheng Group Holdings Ltd	0	0,00	0	16.000	17,84	36.514
AAC Technologies Holdings Inc	0	0,00	0	6.500	139,40	115.910
			4.300.993			5.388.213
Instrument currency: USD						
58.com Inc	1.621	54,21	87.874	0	0,00	0
Alibaba Group Holding Ltd	2.679	137,07	367.211	3.700	172,43	637.991
Baidu Inc	1.419	158,60	225.053	400	234,21	93.684
Baozun Inc	0	0,00	0	2.700	31,56	85.212
Bitauto Holdings Ltd	0	0,00	0	2.100	31,80	66.780

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Huazhu Group Ltd	0	0,00	0	500	144,43	72.215
Momo Inc	0	0,00	0	3.400	24,48	83.232
New Oriental Education & Technology Group Inc	0	0,00	0	1.400	94,00	131.600
TAL Education Group	0	0,00	0	3.600	29,71	106.956
Tencent Music Entertainment Group	3	13,22	40	0	0,00	0
YY Inc	0	0,00	0	900	113,06	101.754
			680.178			1.379.424
Total listed shares in foreign companies:			5.258.854			6.767.637

Unlisted shares in foreign companies:

Instrument currency: HKD

China Metal Recycling Holdings Ltd	133.800	0,00	0	133.800	0,00	0
			0			0
Total unlisted shares in foreign companies:			0			0

Jyske Invest Indian Equities CL

Fund's functional currency: USD

Listed shares in foreign companies:

Instrument currency: INR

Adani Ports & Special Economic Zone Ltd	22.128	387,70	122.882	26.004	405,65	165.266
Aditya Birla Capital Ltd	34.259	100,00	49.071	0	0,00	0
Alembic Pharmaceuticals Ltd	0	0,00	0	10.186	530,60	84.677
Apar Industries Ltd	0	0,00	0	6.039	810,05	76.642
Ashok Leyland Ltd	0	0,00	0	62.285	119,10	116.222
Asian Paints Ltd	7.583	1.373,05	149.135	0	0,00	0
Axis Bank Ltd	8.540	619,90	75.828	7.174	563,95	63.386
Balkrishna Industries Ltd	5.412	923,90	71.620	6.298	1.194,15	117.829
Balrampur Chini Mills Ltd	0	0,00	0	44.488	132,40	92.283
Bank of Baroda	20.543	118,80	34.957	25.594	160,65	64.419
Bharat Electronics Ltd	0	0,00	0	25.471	182,15	72.689
Bharat Petroleum Corp Ltd	0	0,00	0	24.971	517,70	202.538
Britannia Industries Ltd	0	0,00	0	2.348	4.709,25	173.238
Cadila Healthcare Ltd	12.137	348,45	60.576	13.779	433,50	93.583

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Capital First Ltd	7.909	587,20	66.521	0	0,00	0
CESC Ltd	2.785	861,68	34.373	0	0,00	0
Crompton Greaves Consumer Electricals Ltd	19.741	228,05	64.484	22.515	275,50	97.182
Dabur India Ltd	18.108	430,65	111.698	0	0,00	0
Dewan Housing Finance Corp Ltd	0	0,00	0	11.916	582,70	108.785
Dr Lal PathLabs Ltd	4.263	910,30	55.584	0	0,00	0
Dr Reddy's Laboratories Ltd	3.170	2.616,50	118.804	0	0,00	0
Edelweiss Financial Services Ltd	24.473	182,20	63.869	0	0,00	0
Exide Industries Ltd	20.066	267,95	77.013	24.792	223,35	86.754
Finolex Cables Ltd	7.172	454,20	46.659	8.437	707,50	93.520
GAIL India Ltd	24.158	360,30	124.674	0	0,00	0
HCL Technologies Ltd	15.880	964,35	219.349	18.550	890,50	258.803
HDFC Bank Ltd	5.831	2.121,70	177.206	5.425	1.872,40	159.144
Hindustan Zinc Ltd	8.640	278,65	34.485	11.041	308,85	53.425
Housing Development Finance Corp Ltd	12.248	1.968,35	345.318	15.357	1.710,40	411.525
ICICI Bank Ltd	54.233	360,15	279.768	0	0,00	0
Indiabulls Housing Finance Ltd	9.835	853,85	120.284	13.444	1.196,60	252.040
Indian Oil Corp Ltd	0	0,00	0	16.624	388,55	101.199
Indraprastha Gas Ltd	18.648	267,25	71.384	21.226	335,80	111.671
IndusInd Bank Ltd	5.794	1.599,30	132.727	5.722	1.648,90	147.820
Infosys Ltd	36.806	658,95	347.394	24.568	1.042,05	401.098
ITC Ltd	68.500	281,65	276.345	36.223	263,25	149.398
Jubilant Foodworks Ltd	3.417	1.252,00	61.277	0	0,00	0
Kajaria Ceramics Ltd	5.439	493,10	38.415	6.922	729,30	79.092
L&T Finance Holdings Ltd	0	0,00	0	23.722	174,00	64.668
Larsen & Toubro Ltd	10.346	1.437,55	213.033	0	0,00	0
LIC Housing Finance Ltd	14.048	488,70	98.335	17.118	563,50	151.126
Mahindra & Mahindra Ltd	18.204	803,85	209.601	21.698	751,10	255.335
Maruti Suzuki India Ltd	2.045	7.465,50	218.677	3.209	9.729,55	489.164
Motherson Sumi Systems Ltd	37.866	166,85	90.495	0	0,00	0
NCC Ltd/India	0	0,00	0	79.070	133,75	165.691
Nestle India Ltd	932	11.084,85	147.978	0	0,00	0
Oil India Ltd	28.122	174,80	70.411	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Parag Milk Foods Ltd	22.461	247,70	79.690	0	0,00	0
Petronet LNG Ltd	22.055	224,15	70.810	23.123	254,75	92.289
Polaris Consulting & Services Ltd/India	0	0,00	0	32.177	392,60	197.919
Power Grid Corp of India Ltd	0	0,00	0	25.716	200,35	80.721
Ramco Cements Ltd/The	5.270	639,90	48.303	6.201	785,60	76.323
Reliance Industries Ltd	36.462	1.121,25	585.591	54.503	921,05	786.495
RP-SG Business Process Services Ltd	557	0,00	0	0	0,00	0
RP-SG Retail Ltd	1.671	0,00	0	0	0,00	0
Shree Cement Ltd	348	17.236,10	85.915	432	18.074,50	122.333
Shriram Transport Finance Co Ltd	0	0,00	0	6.768	1.481,40	157.081
Sintex Industries Ltd	0	0,00	0	56.143	27,25	23.969
Sintex Plastics Technology Ltd	0	0,00	0	38.384	83,75	50.365
Sterlite Technologies Ltd	24.740	293,45	103.988	0	0,00	0
Sun Pharmaceutical Industries Ltd	0	0,00	0	25.869	571,15	231.485
Suzlon Energy Ltd	239.369	5,40	18.515	274.756	15,55	66.938
Tata Consultancy Services Ltd	7.955	1.893,05	215.702	5.545	2.701,20	234.666
Tata Global Beverages Ltd	25.116	219,40	78.929	47.113	316,40	233.544
Tata Motors Ltd	0	0,00	0	8.989	431,85	60.819
Tata Motors Ltd A DVR	0	0,00	0	8.287	244,10	31.693
Tata Steel Ltd	12.510	521,05	93.366	13.992	732,40	160.554
Tech Mahindra Ltd	15.972	723,15	165.439	23.447	504,05	185.163
Torrent Pharmaceuticals Ltd	3.022	1.771,40	76.677	3.567	1.418,55	79.276
TV Today Network Ltd	9.326	372,95	49.819	12.489	431,00	84.333
UltraTech Cement Ltd	0	0,00	0	2.488	4.320,60	168.417
UPL Ltd	0	0,00	0	11.758	762,70	140.501
Vedanta Ltd	0	0,00	0	51.300	329,90	265.150
Yes Bank Ltd	0	0,00	0	58.355	315,15	288.129
			6.152.977			8.778.374
Total listed shares in foreign companies:			6.152.977			8.778.374

Jyske Invest Global Equities CL

Fund's functional currency: USD

Listed shares in Danish companies:

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Instrument currency: DKK						
Danske Bank A/S	0	0,00	0	56.059	241,60	2.184.352
ISS A/S	15.899	182,05	443.388	25.761	240,30	998.382
			443.388			3.182.734
Total listed shares in Danish companies:			443.388			3.182.734
Listed shares in foreign companies:						
Instrument currency: AUD						
AGL Energy Ltd	0	0,00	0	61.797	24,36	1.177.429
Fortescue Metals Group Ltd	0	0,00	0	167.597	4,88	639.700
Northern Star Resources Ltd	104.184	9,24	677.713	0	0,00	0
Qantas Airways Ltd	157.034	5,79	640.096	0	0,00	0
Rio Tinto Ltd	0	0,00	0	14.685	75,81	870.744
Whitehaven Coal Ltd	70.563	4,32	214.602	0	0,00	0
			1.532.410			2.687.873
Instrument currency: BRL						
IRB Brasil Resseguros S/A	31.100	83,46	669.704	0	0,00	0
JBS SA	108.400	11,59	324.158	0	0,00	0
Kroton Educacional SA	0	0,00	0	174.300	18,40	966.845
MRV Engenharia e Participacoes SA	0	0,00	0	212.200	15,04	962.132
Petroleo Brasileiro SA	56.400	25,40	369.621	0	0,00	0
			1.363.484			1.928.977
Instrument currency: CAD						
Alimentation Couche-Tard Inc	28.000	67,91	1.392.210	31.100	65,59	1.628.037
Bank of Nova Scotia/The	0	0,00	0	33.400	81,12	2.162.423
Canadian Imperial Bank of Commerce	9.300	101,68	692.359	0	0,00	0
Canadian Tire Corp Ltd	0	0,00	0	11.800	163,90	1.543.573
Enerplus Corp	0	0,00	0	61.000	12,31	599.314
Husky Energy Inc	21.100	14,11	217.983	0	0,00	0
Imperial Oil Ltd	9.500	34,59	240.595	0	0,00	0
Inter Pipeline Ltd	27.800	19,34	393.654	0	0,00	0
Manulife Financial Corp	32.400	19,37	459.502	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Methanex Corp	5.900	65,66	283.639	0	0,00	0
Open Text Corp	48.300	44,50	1.573.693	0	0,00	0
Quebecor Inc	27.600	28,74	580.776	0	0,00	0
Suncor Energy Inc	19.000	38,13	530.436	0	0,00	0
Teck Resources Ltd	25.900	29,39	557.330	0	0,00	0
Toronto-Dominion Bank/The	16.476	67,86	818.613	38.676	73,65	2.273.425
TransCanada Corp	0	0,00	0	11.700	61,18	571.297
			7.740.790			8.778.068
Instrument currency: CHF						
Credit Suisse Group AG	0	0,00	0	96.030	17,40	1.714.645
Roche Holding AG	5.093	243,40	1.257.493	0	0,00	0
			1.257.493			1.714.645
Instrument currency: CNY						
Anhui Conch Cement Co Ltd	91.200	29,28	388.939	0	0,00	0
Bank of China Ltd	533.500	3,61	280.515	0	0,00	0
Beijing Shunxin Agriculture Co Ltd	63.800	31,89	296.340	0	0,00	0
Shanying International Holding Co Ltd	853.300	3,12	387.768	0	0,00	0
Weichai Power Co Ltd	544.500	7,70	610.666	0	0,00	0
			1.964.228			0
Instrument currency: EUR						
ACS Actividades de Construccion y Servicios SA	12.933	33,83	500.155	37.666	32,62	1.475.381
Airbus SE	22.154	83,96	2.126.316	0	0,00	0
Anheuser-Busch InBev SA/NV	9.253	57,70	610.326	0	93,13	0
ArcelorMittal	39.130	18,14	811.429	0	0,00	0
AXA SA	86.048	18,86	1.854.982	29.501	24,74	876.232
Banco Comercial Portugues SA	0	0,00	0	2.386.615	0,27	779.510
BNP Paribas SA	12.863	39,48	580.454	19.264	62,25	1.439.980
Brenntag AG	10.014	37,70	431.571	0	0,00	0
Capgemini SE	0	0,00	0	14.242	98,89	1.691.196
Continental AG	0	0,00	0	3.933	225,05	1.062.854
Covestro AG	0	0,00	0	11.513	86,03	1.189.348
Danone SA	25.611	61,51	1.800.841	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Deutsche Telekom AG	48.539	14,82	822.323	24.391	14,80	433.327
Eiffage SA	7.949	72,96	662.980	0	0,00	0
Endesa SA	23.971	20,13	551.611	0	0,00	0
Enel SpA	139.110	5,04	802.115	212.530	5,13	1.309.207
Fresenius SE & Co KGaA	0	0,00	0	14.393	65,07	1.124.612
ING Groep NV	0	0,00	0	89.565	15,33	1.648.198
NN Group NV	0	0,00	0	28.527	36,12	1.237.299
OMV AG	35.809	38,25	1.565.766	0	0,00	0
Orange SA	40.740	14,16	659.226	0	0,00	0
Peugeot SA	35.215	18,65	750.574	0	0,00	0
Renault SA	7.756	54,55	483.655	0	0,00	0
Repsol SA	41.838	14,08	673.406	0	0,00	0
Repsol SA (Right)	41.838	0,40	19.131	0	0,00	0
Royal Dutch Shell PLC (NA) A	0	0,00	0	69.364	27,79	2.314.276
Smurfit Kappa Group PLC	9.208	23,26	244.838	20.736	28,19	701.925
Solvay SA	5.641	87,32	563.084	0	0,00	0
Telecom Italia SpA/Milano spa	0	0,00	0	1.409.462	0,72	1.219.433
TOTAL SA	0	46,18	0	30.812	46,05	1.703.621
Unilever NV	36.158	47,42	1.960.059	0	0,00	0
UPM-Kymmene OYJ	16.997	22,15	430.377	0	0,00	0
Wirecard AG	2.227	132,80	338.082	0	0,00	0
			19.243.298			20.206.401
Instrument currency: GBP						
Ashtead Group PLC	69.927	1.637,00	1.457.896	46.335	1.992,00	1.248.579
Aviva PLC	0	0,00	0	187.349	506,50	1.283.655
Bellway PLC	17.466	2.515,00	559.454	0	0,00	0
British American Tobacco PLC	0	0,00	0	23.842	5.018,00	1.618.419
Glencore PLC	0	0,00	0	217.977	390,00	1.149.987
Greencore Group PLC	0	0,00	0	359.292	229,70	1.116.416
Imperial Brands PLC	0	0,00	0	24.327	3.166,00	1.041.878
Informa PLC	185.118	630,20	1.485.799	0	0,00	0
Legal & General Group PLC	230.930	231,00	679.400	0	0,00	0
Mondi PLC	0	0,00	0	25.420	1.931,00	664.011

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Next PLC	11.590	3.991,00	589.112	0	0,00	0
J Sainsbury PLC	174.011	265,00	587.294	0	0,00	0
Shire PLC	0	0,00	0	22.347	3.900,00	1.178.966
SSE PLC	0	0,00	0	65.099	1.320,00	1.162.427
Tullow Oil PLC	0	0,00	0	222.293	206,60	621.260
John Wood Group PLC	0	0,00	0	3.638	650,00	31.988
			5.358.956			11.117.588
Instrument currency: HKD						
AIA Group Ltd	0	0,00	0	199.600	66,65	1.701.782
Bank of China Ltd	1.751.000	3,38	755.922	0	0,00	0
BOC Hong Kong Holdings Ltd	0	0,00	0	163.500	39,60	828.240
China CITIC Bank Corp Ltd	1.030.000	4,76	626.208	0	0,00	0
China Construction Bank Corp	1.033.000	6,46	852.329	2.613.000	7,20	2.406.662
China Petroleum & Chemical Corp	1.878.000	5,59	1.340.855	1.306.000	5,73	957.284
China Shenhua Energy Co Ltd	0	0,00	0	234.500	20,25	607.451
China ZhengTong Auto Services Holdings Ltd	0	0,00	0	1.265.000	7,91	1.280.001
CK Asset Holdings Ltd	0	0,00	0	99.500	68,30	869.335
Fosun International Ltd	311.000	11,40	452.835	265.000	17,32	587.134
Haier Electronics Group Co Ltd	676.000	19,26	1.662.943	357.000	21,40	977.294
Ping An Insurance Group Co of China Ltd	0	0,00	0	145.000	81,35	1.508.929
Swire Pacific Ltd	63.500	82,70	670.739	0	0,00	0
Tongda Group Holdings Ltd	0	0,00	0	3.330.000	2,00	851.957
WH Group Ltd	0	0,00	0	1.140.500	8,82	1.286.788
			6.361.830			13.862.856
Instrument currency: INR						
GAIL India Ltd	99.562	360,30	513.818	0	0,00	0
Infosys Ltd	56.656	658,95	534.749	0	0,00	0
NCC Ltd/India	57.944	88,15	73.161	0	0,00	0
Oil & Natural Gas Corp Ltd	0	0,00	0	352.219	195,20	1.077.171
			1.121.728			1.077.171
Instrument currency: JPY						
East Japan Railway Co	0	0,00	0	14.700	10.995,00	1.434.767

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Hitachi Ltd	55.200	2.935,50	1.476.914	220.000	877,90	1.714.496
Japan Airlines Co Ltd	16.400	3.891,00	581.620	0	0,00	0
KDDI Corp	0	0,00	0	54.500	2.804,50	1.356.815
Keyence Corp	3.300	55.680,00	1.674.739	0	0,00	0
Mitsubishi Electric Corp	0	0,00	0	98.000	1.871,50	1.628.114
Mitsubishi UFJ Financial Group Inc	323.500	537,90	1.586.024	303.300	826,40	2.225.008
ORIX Corp	114.600	1.605,50	1.676.984	92.900	1.904,50	1.570.600
Sekisui House Ltd	0	0,00	0	61.300	2.035,50	1.107.644
SG Holdings Co Ltd	21.300	2.864,00	556.015	0	0,00	0
Shionogi & Co Ltd	0	0,00	0	18.000	6.097,00	974.221
SoftBank Group Corp	16.600	7.305,00	1.105.255	20.900	8.920,00	1.654.931
Sony Corp	39.900	5.326,00	1.936.904	35.600	5.083,00	1.606.345
Suzuki Motor Corp	0	0,00	0	28.700	6.534,00	1.664.676
Toyota Motor Corp	14.400	6.406,00	840.782	0	0,00	0
			11.435.236			16.937.618
Instrument currency: KRW						
E-MART Inc	0	0,00	0	2.700	271.000,00	683.480
KB Financial Group Inc	0	0,00	0	25.484	63.400,00	1.509.211
Korea Zinc Co Ltd	0	0,00	0	2.040	493.000,00	939.442
LG Uplus Corp	24.917	17.650,00	394.143	0	0,00	0
Samsung Electronics Co Ltd	20.127	38.700,00	698.078	380	2.548.000,00	904.432
Samsung Electronics Co Pref	49.200	31.750,00	1.399.982	902	2.090.000,00	1.760.945
SK Holdings Co Ltd	2.106	260.000,00	490.733	4.123	283.000,00	1.089.915
SK Telecom Co Ltd	2.280	269.500,00	550.690	0	0,00	0
			3.533.626			6.887.427
Instrument currency: MXN						
Grupo Financiero Banorte SAB de CV	109.800	95,78	534.009	180.900	107,83	996.982
			534.009			996.982
Instrument currency: MYR						
Tenaga Nasional Bhd	0	0,00	0	286.800	15,26	1.081.435
			0			1.081.435

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Instrument currency: NOK						
Subsea 7 SA	0	0,00	0	37.400	123,00	562.416
			0			562.416
Instrument currency: SEK						
Swedish Match AB	12.000	349,10	472.510	0	0,00	0
Volvo AB	36.820	115,95	481.542	0	0,00	0
			954.052			0
Instrument currency: SGD						
CapitaLand Ltd	277.200	3,11	632.496	0	0,00	0
Thai Beverage PCL	0	0,00	0	1.022.200	0,92	703.699
United Overseas Bank Ltd	96.100	24,57	1.732.338	0	0,00	0
			2.364.834			703.699
Instrument currency: TRY						
Tupras Turkiye Petrol Rafinerileri AS	0	0,00	0	17.978	121,50	576.096
Turk Hava Yollari AO	227.507	16,11	688.949	0	0,00	0
Turkcell Iletisim Hizmetleri AS	0	0,00	0	188.729	15,48	770.526
			688.949			1.346.622
Instrument currency: TWD						
Taiwan Cement Corp	467.000	35,60	540.886	0	0,00	0
			540.886			0
Instrument currency: USD						
Accenture PLC	3.300	141,01	465.333	0	0,00	0
Alexion Pharmaceuticals Inc	14.000	97,36	1.363.040	6.000	119,59	717.540
Allergan PLC	1.600	133,66	213.856	0	0,00	0
Allstate Corp/The	6.900	82,63	570.147	0	0,00	0
Alphabet A Inc	3.750	1.044,96	3.918.600	3.050	1.053,40	3.212.870
Alphabet C Inc	552	1.035,61	571.657	1.252	1.046,40	1.310.093
Altria Group Inc	33.600	49,39	1.659.504	27.700	71,41	1.978.057
Amazon.com Inc	1.555	1.501,97	2.335.563	0	0,00	0
American Tower Corp	0	0,00	0	16.600	142,67	2.368.322
Andeavor	0	0,00	0	9.200	114,34	1.051.928

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Anthem Inc	5.200	262,63	1.365.676	0	0,00	0
Apple Inc	17.300	157,74	2.728.902	29.400	169,23	4.975.362
Applied Materials Inc	0	0,00	0	35.400	51,12	1.809.648
Archer-Daniels-Midland Co	16.400	40,97	671.908	0	0,00	0
Ares Capital Corp	40.900	15,58	637.222	0	0,00	0
Arthur J Gallagher & Co	9.600	73,70	707.520	0	0,00	0
Athene Holding Ltd	6.500	39,83	258.895	0	0,00	0
Automatic Data Processing Inc	4.100	131,12	537.592	0	0,00	0
Bank of America Corp	0	0,00	0	114.100	29,52	3.368.232
Berry Global Group Inc	0	0,00	0	15.400	58,67	903.518
Boeing Co/The	2.600	322,50	838.500	0	0,00	0
Boston Scientific Corp	40.100	35,34	1.417.134	61.500	24,79	1.524.585
Broadcom Inc	2.800	254,28	711.984	0	0,00	0
Capital One Financial Corp	9.400	75,59	710.546	0	0,00	0
Caterpillar Inc	0	0,00	0	12.900	157,58	2.032.782
CBRE Group Inc	15.300	40,04	612.612	32.600	43,31	1.411.906
Celgene Corp	0	0,00	0	12.300	104,36	1.283.628
Chevron Corp	10.900	108,79	1.185.811	0	0,00	0
Choice Hotels International Inc	3.200	71,58	229.056	0	0,00	0
Church & Dwight Co Inc	10.400	65,76	683.904	0	0,00	0
Cisco Systems Inc	0	0,00	0	58.300	38,30	2.232.890
Citigroup Inc	28.900	52,06	1.504.534	0	0,00	0
Coca-Cola European Partners PLC	12.800	45,85	586.880	0	0,00	0
Comcast Corp	0	0,00	0	72.400	40,05	2.899.620
Conagra Brands Inc	8.000	21,36	170.880	0	0,00	0
ConocoPhillips	14.200	62,35	885.370	0	0,00	0
Constellation Brands Inc	3.200	160,82	514.624	0	0,00	0
Crane Co	19.200	72,18	1.385.856	0	0,00	0
CVS Health Corp	21.400	65,52	1.402.128	0	0,00	0
Discover Financial Services	0	0,00	0	21.700	76,92	1.669.164
Domino's Pizza Inc	2.200	247,99	545.578	0	0,00	0
DowDuPont Inc	0	0,00	0	26.200	71,22	1.865.964
DXC Technology Co	19.400	53,17	1.031.498	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
East West Bancorp Inc	13.300	43,53	578.949	0	0,00	0
Eastman Chemical Co	0	0,00	0	10.700	92,64	991.248
Entergy Corp	6.700	86,07	576.669	0	0,00	0
Estee Lauder Cos Inc/The	2.500	130,10	325.250	8.300	127,24	1.056.092
Exelon Corp	16.400	45,10	739.640	32.000	39,41	1.261.120
Facebook Inc	0	0,00	0	19.900	176,46	3.511.554
Fomento Economico Mexicano SAB de CV	0	0,00	0	14.800	93,90	1.389.720
Ford Motor Co	34.700	7,65	265.455	0	0,00	0
Gazprom PJSC	62.653	4,43	277.490	0	0,00	0
General Dynamics Corp	0	0,00	0	8.300	203,45	1.688.635
General Motors Co	11.600	33,45	388.020	35.500	40,99	1.455.145
Hasbro Inc	0	0,00	0	4.500	90,89	409.005
HCA Healthcare Inc	11.200	124,45	1.393.840	16.700	87,84	1.466.928
HollyFrontier Corp	5.300	51,12	270.936	0	0,00	0
Home Depot Inc/The	7.500	171,82	1.288.650	0	0,00	0
Honeywell International Inc	15.200	132,12	2.008.224	15.000	153,36	2.300.400
HP Inc	28.700	20,46	587.202	0	0,00	0
Huntington Bancshares Inc/OH	22.900	11,92	272.968	0	0,00	0
Huntsman Corp	41.000	19,29	790.890	0	0,00	0
Interpublic Group of Cos Inc/The	26.400	20,63	544.632	0	0,00	0
Invesco Ltd	0	0,00	0	41.900	36,54	1.531.026
Jabil Inc	22.000	24,79	545.380	0	0,00	0
Jacobs Engineering Group Inc	6.300	58,46	368.298	0	0,00	0
Johnson & Johnson	13.200	129,05	1.703.460	21.700	139,72	3.031.924
KAR Auction Services Inc	11.800	47,72	563.096	0	0,00	0
Kimco Realty Corp	36.100	14,65	528.865	0	0,00	0
Laboratory Corp of America Holdings	7.600	126,36	960.336	0	0,00	0
Lear Corp	5.100	122,86	626.586	8.700	176,66	1.536.942
LKQ Corp	29.000	23,73	688.170	0	0,00	0
Lockheed Martin Corp	3.000	261,84	785.520	0	0,00	0
LPL Financial Holdings Inc	33.200	61,08	2.027.856	0	0,00	0
LUKOIL PJSC	4.724	71,48	337.672	16.035	57,22	917.523
Lululemon Athletica Inc	4.200	121,61	510.762	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
LyondellBasell Industries NV	8.900	83,16	740.124	0	0,00	0
Macerich Co/The	9.200	43,28	398.176	0	0,00	0
Marathon Petroleum Corp	7.600	59,01	448.476	0	0,00	0
MellanoX Technologies Ltd	6.800	92,38	628.184	0	0,00	0
Merck & Co Inc	25.500	76,41	1.948.455	24.400	56,27	1.372.988
Micron Technology Inc	16.800	31,73	533.064	0	0,00	0
Microsoft Corp	46.400	101,57	4.712.848	0	0,00	0
Mondelez International Inc	18.800	40,03	752.564	37.600	42,80	1.609.280
Murphy Oil Corp	17.200	23,39	402.308	0	0,00	0
NetApp Inc	7.000	59,67	417.690	0	0,00	0
Occidental Petroleum Corp	12.400	61,38	761.112	0	0,00	0
Omnicom Group Inc	6.400	73,24	468.736	0	0,00	0
ON Semiconductor Corp	0	0,00	0	70.700	20,94	1.480.458
Oracle Corp	0	0,00	0	50.800	47,28	2.401.824
Owens Corning	0	0,00	0	19.800	91,94	1.820.412
PACCAR Inc	0	0,00	0	24.100	71,08	1.713.028
Pfizer Inc	33.500	43,65	1.462.275	51.000	36,22	1.847.220
Plains GP Holdings LP	20.700	20,10	416.070	0	0,00	0
Premier Inc	0	0,00	0	22.700	29,19	662.613
Procter & Gamble Co/The	5.300	91,92	487.176	0	0,00	0
Progressive Corp/The	12.400	60,33	748.092	0	0,00	0
Prudential Financial Inc	5.100	81,55	415.905	12.100	114,98	1.391.258
Raytheon Co	1.500	153,35	230.025	0	0,00	0
Regency Centers Corp	10.700	58,68	627.876	0	0,00	0
Ross Stores Inc	0	0,00	0	26.700	80,25	2.142.675
Spectrum Brands Holdings Inc	0	0,00	0	10.300	112,40	1.157.720
SS&C Technologies Holdings Inc	29.200	45,11	1.317.212	41.500	40,48	1.679.920
Steel Dynamics Inc	17.800	30,04	534.712	0	0,00	0
SYNNEX Corp	0	0,00	0	7.600	135,95	1.033.220
Target Corp	6.000	66,09	396.540	0	0,00	0
TD Ameritrade Holding Corp	7.100	48,96	347.616	0	0,00	0
Thermo Fisher Scientific Inc	6.500	223,79	1.454.635	13.400	189,88	2.544.392
TransDigm Group Inc	1.500	340,06	510.090	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Tupperware Brands Corp	0	0,00	0	15.700	62,70	984.390
Union Pacific Corp	0	0,00	0	11.700	134,10	1.568.970
United Technologies Corp	3.200	106,48	340.736	0	0,00	0
UnitedHealth Group Inc	10.200	249,12	2.541.024	12.400	220,46	2.733.704
Verizon Communications Inc	16.000	56,22	899.520	0	0,00	0
Viacom Inc	17.100	25,70	439.470	0	0,00	0
Visa Inc	16.200	131,94	2.137.428	22.000	114,02	2.508.440
Vistra Energy Corp	27.300	22,89	624.897	0	0,00	0
Wells Fargo & Co	19.300	46,08	889.344	0	0,00	0
Worldpay Inc	21.000	76,43	1.605.030	0	0,00	0
Wyndham Destinations Inc	10.300	35,84	369.152	0	0,00	0
X5 Retail Group NV	0	0,00	0	18.604	37,77	702.673
Aaron's Inc	7.500	42,05	315.375	34.600	39,85	1.378.810
			83.699.063			91.897.366

Instrument currency: ZAR

Absa Group Ltd	56.392	16.182,00	634.366	0	0,00	0
			634.366			0
Total listed shares in foreign companies:			150.329.236			181.787.144

Unlisted shares in foreign companies:

Instrument currency: USD

Broadcom PTE Ltd	0	0,00	0	7.100	256,90	1.823.990
			0			1.823.990
Total unlisted shares in foreign companies:			0			1.823.990

Jyske Invest Equities Low Volatility CL

Fund's functional currency: USD

Listed shares in Danish companies:

Instrument currency: DKK

ISS A/S	5.574	182,05	155.446	10.431	240,30	404.259
			155.446			404.259
Total listed shares in Danish companies:			155.446			404.259

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Listed shares in foreign companies:						
Instrument currency: CAD						
Alimentation Couche-Tard Inc	0	0,00	0	4.600	65,59	240.803
Canadian Tire Corp Ltd	0	0,00	0	3.700	163,90	484.002
Emera Inc	9.725	43,71	311.231	12.100	46,98	453.696
Loblaw Cos Ltd	3.400	61,11	152.126	0	0,00	0
Royal Bank of Canada	4.500	93,44	307.864	5.600	102,65	458.789
TELUS Corp	12.800	45,25	424.074	0	0,00	0
Toronto-Dominion Bank/The	6.043	67,86	300.247	7.643	73,65	449.265
TransCanada Corp	0	0,00	0	9.000	61,18	439.459
			1.495.542			2.526.014
Instrument currency: CHF						
Nestle SA	7.152	79,80	578.951	7.457	83,80	641.248
Novartis AG	3.628	84,04	309.289	0	0,00	0
Roche Holding AG	0	0,00	0	1.856	246,50	469.476
			888.240			1.110.724
Instrument currency: EUR						
Allianz SE	1.505	175,14	301.318	1.861	191,50	427.943
Bayer AG	0	0,00	0	1.957	104,00	244.396
Capgemini SE	1.343	86,80	133.260	3.687	98,89	437.821
Danone SA	3.924	61,51	275.917	0	0,00	0
Deutsche Telekom AG	26.579	14,82	450.288	33.634	14,80	597.536
Enel SpA	0	0,00	0	37.635	5,13	231.836
Fresenius SE & Co KGaA	0	0,00	0	3.252	65,07	254.098
Klepierre SA	4.402	26,96	135.667	0	0,00	0
Merck KGaA	0	0,00	0	2.209	89,75	238.068
Red Electrica Corp SA	0	0,00	0	19.145	18,71	430.130
Royal Dutch Shell PLC (NA) A	9.849	25,66	288.847	0	0,00	0
Sampo Oyj	7.144	38,41	313.682	0	0,00	0
Sanofi	3.737	75,66	323.216	0	0,00	0
Siemens AG	2.681	97,38	298.449	0	0,00	0
Snam SpA	32.940	3,82	143.806	48.945	4,08	239.794

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
TOTAL SA	5.697	46,18	300.748	0	0,00	0
Unilever NV	5.430	47,42	294.350	7.028	46,96	396.264
Vinci SA	5.385	72,02	443.345	6.727	85,15	687.823
Wolters Kluwer NV	0	0,00	0	4.570	43,48	238.603
			3.702.891			4.424.313
Instrument currency: GBP						
British American Tobacco PLC	0	0,00	0	3.582	5.018,00	243.150
Bunzl PLC	5.775	2.369,00	174.241	0	0,00	0
Coca-Cola HBC AG	5.107	2.452,00	159.485	0	0,00	0
Direct Line Insurance Group PLC	74.271	318,70	301.463	85.644	381,70	442.218
Imperial Brands PLC	0	0,00	0	5.686	3.166,00	243.520
Informa PLC	30.639	630,20	245.916	24.055	722,00	234.942
Reckitt Benckiser Group PLC	0	0,00	0	2.674	6.919,00	250.278
SSE PLC	0	0,00	0	23.542	1.320,00	420.373
WPP PLC	0	0,00	0	13.144	1.341,00	238.437
			881.105			2.072.918
Instrument currency: HKD						
China Mobile Ltd	44.500	75,35	428.270	62.000	79,25	628.542
CK Hutchison Holdings Ltd	31.000	75,20	297.751	0	0,00	0
			726.021			628.542
Instrument currency: JPY						
Bridgestone Corp	0	0,00	0	5.300	5.238,00	246.439
Daito Trust Construction Co Ltd	0	0,00	0	1.300	22.975,00	265.135
East Japan Railway Co	4.700	9.711,00	416.002	6.800	10.995,00	663.702
Japan Post Holdings Co Ltd	24.900	1.265,00	287.094	0	0,00	0
Japan Tobacco Inc	0	0,00	0	12.700	3.631,00	409.354
KDDI Corp	0	0,00	0	8.400	2.804,50	209.124
Nippon Telegraph & Telephone Corp	10.100	4.482,00	412.598	12.500	5.301,00	588.216
Secom Co Ltd	0	0,00	0	5.900	8.507,00	445.551
Seven & i Holdings Co Ltd	10.000	4.783,00	435.948	10.600	4.683,00	440.655
Suntory Beverage & Food Ltd	3.400	4.960,00	153.707	5.200	5.010,00	231.265
Toyota Motor Corp	5.000	6.406,00	291.938	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
			1.997.288			3.499.441
Instrument currency: KRW						
SK Telecom Co Ltd	813	269.500,00	196.364	0	0,00	0
			196.364			0
Instrument currency: MYR						
Tenaga Nasional Bhd	49.600	13,60	163.233	0	0,00	0
			163.233			0
Instrument currency: SEK						
Essity AB	0	0,00	0	8.290	233,00	235.917
			0			235.917
Instrument currency: SGD						
DBS Group Holdings Ltd	0	0,00	0	24.500	24,85	455.571
Singapore Technologies Engineering Ltd	59.900	3,49	153.376	0	0,00	0
Singapore Telecommunications Ltd	73.300	2,93	157.571	150.700	3,57	402.573
			310.946			858.144
Instrument currency: TWD						
Taiwan Semiconductor Manufacturing	20.000	225,50	146.729	53.000	229,50	408.740
			146.729			408.740
Instrument currency: USD						
Abbott Laboratories	0	0,00	0	4.600	57,07	262.522
Accenture PLC	1.800	141,01	253.818	1.600	153,09	244.944
Aetna Inc	0	0,00	0	2.700	180,39	487.053
Air Products & Chemicals Inc	1.100	160,05	176.055	0	0,00	0
Allstate Corp/The	5.500	82,63	454.465	2.700	104,71	282.717
Alphabet A Inc	276	1.044,96	288.409	600	1.053,40	632.040
Altria Group Inc	5.900	49,39	291.401	8.800	71,41	628.408
Amdocs Ltd	4.500	58,58	263.610	3.300	65,48	216.084
American Electric Power Co Inc	5.700	74,74	426.018	0	0,00	0
American Tower Corp	2.000	158,19	316.380	1.600	142,67	228.272
Anthem Inc	1.200	262,63	315.156	1.000	225,01	225.010
Aon PLC	2.000	145,36	290.720	3.100	134,00	415.400

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Aramark	5.200	28,97	150.644	5.700	42,74	243.618
Arthur J Gallagher & Co	4.300	73,70	316.910	7.000	63,28	442.960
Boston Scientific Corp	0	0,00	0	8.600	24,79	213.194
CA Inc	0	0,00	0	7.100	33,28	236.288
Chubb Ltd	3.500	129,18	452.130	2.800	146,13	409.164
Cisco Systems Inc	3.700	43,33	160.321	12.900	38,30	494.070
Coca-Cola European Partners PLC	3.682	45,85	168.820	5.700	39,85	227.145
Comcast Corp	4.600	34,05	156.630	11.700	40,05	468.585
Crown Holdings Inc	0	0,00	0	6.800	56,25	382.500
CVS Health Corp	2.300	65,52	150.696	3.400	72,50	246.500
Danaher Corp	3.100	103,12	319.672	4.900	92,82	454.818
Discover Financial Services	0	0,00	0	6.600	76,92	507.672
Dominion Energy Inc	5.900	71,46	421.614	0	0,00	0
Ecolab Inc	1.200	147,35	176.820	3.200	134,18	429.376
Evergy Inc	5.400	56,77	306.558	0	0,00	0
Exxon Mobil Corp	5.700	68,19	388.683	0	0,00	0
Fidelity National Information Services Inc	4.200	102,55	430.710	4.900	94,09	461.041
Fomento Economico Mexicano SAB de CV	0	0,00	0	2.600	93,90	244.140
Home Depot Inc/The	1.800	171,82	309.276	1.400	189,53	265.342
HP Inc	6.600	20,46	135.036	0	0,00	0
Ingersoll-Rand PLC	3.200	91,23	291.936	4.600	89,19	410.274
Intel Corp	0	0,00	0	4.900	46,16	226.184
Intercontinental Exchange Inc	2.300	75,33	173.259	3.300	70,56	232.848
Johnson & Johnson	4.300	129,05	554.915	4.700	139,72	656.684
JPMorgan Chase & Co	0	0,00	0	2.400	106,94	256.656
KAR Auction Services Inc	2.900	47,72	138.388	5.100	50,51	257.601
Laboratory Corp of America Holdings	1.800	126,36	227.448	2.600	159,51	414.726
MAXIMUS Inc	2.700	65,09	175.743	0	0,00	0
McDonald's Corp	2.500	177,57	443.925	0	0,00	0
Medtronic PLC	5.100	90,96	463.896	6.800	80,75	549.100
Merck & Co Inc	4.000	76,41	305.640	7.800	56,27	438.906
Microsoft Corp	3.000	101,57	304.710	5.100	85,54	436.254
Molson Coors Brewing Co	0	0,00	0	2.500	82,07	205.175

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Mondelez International Inc	10.400	40,03	416.312	15.100	42,80	646.280
Nasdaq Inc	1.900	81,57	154.983	5.500	76,83	422.565
NextEra Energy Inc	2.400	173,82	417.168	3.000	156,19	468.570
Oracle Corp	0	0,00	0	12.500	47,28	591.000
Paychex Inc	4.500	65,15	293.175	0	0,00	0
PepsiCo Inc	3.700	110,48	408.776	5.400	119,92	647.568
Pfizer Inc	6.800	43,65	296.820	17.100	36,22	619.362
Premier Inc	0	0,00	0	7.000	29,19	204.330
Public Storage	700	202,41	141.687	0	0,00	0
Raytheon Co	2.500	153,35	383.375	0	0,00	0
Service Corp International/US	0	0,00	0	12.600	37,32	470.232
ServiceMaster Global Holdings Inc	0	0,00	0	5.700	51,27	292.239
Synopsys Inc	1.900	84,24	160.056	0	0,00	0
Sysco Corp	2.400	62,66	150.384	4.000	60,73	242.920
Taiwan Semiconductor Manufacturing Co Ltd	4.300	36,91	158.713	0	0,00	0
Thermo Fisher Scientific Inc	0	0,00	0	2.200	189,88	417.736
Time Warner Inc	0	0,00	0	2.400	91,47	219.528
TJX Cos Inc/The	9.800	44,74	438.452	6.200	76,46	474.052
United Parcel Service Inc	0	0,00	0	3.700	119,15	440.855
UnitedHealth Group Inc	1.700	249,12	423.504	2.900	220,46	639.334
Verizon Communications Inc	7.700	56,22	432.894	11.000	52,93	582.230
Visa Inc	3.300	131,94	435.402	3.900	114,02	444.678
Walgreens Boots Alliance Inc	0	0,00	0	3.300	72,62	239.646
Walt Disney Co/The	2.700	109,65	296.055	2.000	107,51	215.020
Waste Management Inc	5.100	88,99	453.849	5.500	86,30	474.650
Welltower Inc	2.500	69,41	173.525	0	0,00	0
Westar Energy Inc	0	0,00	0	7.700	52,80	406.560
			15.835.542			22.592.626
Total listed shares in foreign companies:			26.343.901			38.357.379

Jyske Invest Emerging Market Equities CL

Fund's functional currency: USD

Listed shares in foreign companies:

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Instrument currency: BRL						
Banco Bradesco SA	15.900	38,65	158.559	0	0,00	0
Cia de Saneamento Basico do Estado de Sao Paulo	0	0,00	0	6.800	34,33	70.376
Itau Unibanco Holding SA	17.950	35,50	164.413	13.250	42,58	170.084
LOG Commercial Properties e Participacoes SA	1.646	18,02	7.653	0	0,00	0
MRV Engenharia e Participacoes SA	22.800	12,36	72.711	21.200	15,04	96.123
Petroleo Brasileiro PR SA	17.300	22,68	101.236	26.800	16,10	130.077
Qualicorp Consultoria e Corretora de Seguros SA	0	0,00	0	11.200	31,00	104.670
Vale SA	10.880	51,00	143.167	14.080	40,26	170.890
			647.739			742.220
Instrument currency: CNY						
Kweichow Moutai Co Ltd	800	590,01	68.749	0	0,00	0
			68.749			0
Instrument currency: HKD						
Agile Group Holdings Ltd	40.000	9,21	47.054	0	0,00	0
Agricultural Bank of China Ltd	0	0,00	0	358.000	3,64	166.697
ANTA Sports Products Ltd	17.000	37,55	81.533	0	0,00	0
Bank of China Ltd	268.000	3,38	115.698	0	0,00	0
China Construction Bank Corp	203.000	6,46	167.495	314.000	7,20	289.205
China Merchants Bank Co Ltd	26.000	28,70	95.308	0	0,00	0
China Overseas Land & Investment Ltd	30.000	26,90	103.074	34.000	25,15	109.386
China Petroleum & Chemical Corp	120.000	5,59	85.678	168.000	5,73	123.142
China Resources Cement Holdings Ltd	68.000	7,05	61.231	0	0,00	0
China Shenhua Energy Co Ltd	0	0,00	0	43.000	20,25	111.388
China Telecom Corp Ltd	182.000	4,00	92.983	226.000	3,72	107.546
CNOOC Ltd	63.000	12,10	97.364	0	0,00	0
Dali Foods Group Co Ltd	106.500	5,79	78.759	0	0,00	0
Geely Automobile Holdings Ltd	0	0,00	0	39.000	27,10	135.200
Kunlun Energy Co Ltd	66.000	8,30	69.967	0	0,00	0
Maanshan Iron & Steel Co Ltd	144.000	3,45	63.454	0	0,00	0
Ping An Insurance Group Co of China Ltd	17.000	69,15	150.147	24.000	81,35	249.754
Shanghai Industrial Holdings Ltd	0	0,00	0	30.000	22,40	85.963

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Shenzhou International Group Holdings Ltd	7.000	88,75	79.349	0	0,00	0
Shimao Property Holdings Ltd	28.500	20,90	76.079	0	0,00	0
Sunny Optical Technology Group Co Ltd	0	0,00	0	7.000	99,90	89.455
Tencent Holdings Ltd	9.800	314,00	393.034	9.300	406,00	483.006
Tongda Group Holdings Ltd	0	0,00	0	340.000	2,00	86.987
Xinyi Glass Holdings Ltd	0	0,00	0	88.000	10,18	114.597
AAC Technologies Holdings Inc	0	0,00	0	5.500	139,40	98.077
			1.858.207			2.250.402
Instrument currency: IDR						
Bank Central Asia Tbk PT	69.500	26.000,00	125.661	0	0,00	0
Bank Tabungan Negara Persero Tbk PT	0	0,00	0	436.100	3.570,00	114.577
Bukit Asam Tbk PT	243.900	4.300,00	72.933	0	0,00	0
Telekomunikasi Indonesia Persero Tbk PT	0	0,00	0	445.900	4.440,00	145.702
			198.593			260.279
Instrument currency: INR						
Adani Ports & Special Economic Zone Ltd	14.265	387,70	79.217	17.408	405,65	110.635
Dewan Housing Finance Corp Ltd	0	0,00	0	13.100	582,70	119.594
HCL Technologies Ltd	6.502	964,35	89.812	0	0,00	0
HDFC Bank Ltd	5.841	2.121,70	177.510	3.104	1.872,40	91.057
Indiabulls Housing Finance Ltd	0	0,00	0	6.137	1.196,60	115.053
ITC Ltd	24.261	281,65	97.875	0	0,00	0
Larsen & Toubro Ltd	4.127	1.437,55	84.978	0	0,00	0
Mahindra & Mahindra Ltd	8.099	803,85	93.252	0	0,00	0
Maruti Suzuki India Ltd	932	7.465,50	99.661	887	9.729,55	135.210
NCC Ltd/India	0	0,00	0	48.084	133,75	100.760
Nestle India Ltd	617	11.084,85	97.964	0	0,00	0
Power Grid Corp of India Ltd	0	0,00	0	22.581	200,35	70.880
Tata Steel Ltd	9.211	521,05	68.744	10.077	732,40	115.630
Vedanta Ltd	0	0,00	0	24.010	329,90	124.099
Yes Bank Ltd	0	0,00	0	22.385	315,15	110.527
			889.013			1.093.444
Instrument currency: KRW						

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Hana Financial Group Inc	0	0,00	0	2.130	49.800,00	99.084
KB Financial Group Inc	0	0,00	0	2.210	63.400,00	130.880
Koh Young Technology Inc	954	82.500,00	70.537	1.205	82.500,00	92.861
Korea Zinc Co Ltd	0	0,00	0	191	493.000,00	87.958
LG Chem Ltd	293	347.000,00	91.119	476	405.000,00	180.076
LG Uplus Corp	6.787	17.650,00	107.358	8.135	14.000,00	106.385
Samsung Electronics Co Ltd	4.657	38.700,00	161.522	140	2.548.000,00	333.212
Samsung Electronics Co Pref	2.473	31.750,00	70.369	136	2.090.000,00	265.508
Samsung SDI Co Ltd	476	219.000,00	93.425	0	0,00	0
SK Holdings Co Ltd	473	260.000,00	110.217	424	283.000,00	112.084
SK Hynix Inc	1.917	60.500,00	103.942	2.372	76.500,00	169.500
SK Innovation Co Ltd	0	0,00	0	696	204.500,00	132.952
Woori Bank	5.903	15.600,00	82.530	0	0,00	0
			891.019			1.710.500
Instrument currency: MXN						
Gruma SAB de CV	9.935	222,70	112.347	7.870	249,30	100.278
Grupo Financiero Banorte SAB de CV	0	0,00	0	21.300	107,83	117.389
			112.347			217.667
Instrument currency: MYR						
Genting Bhd	0	0,00	0	39.300	9,20	89.340
Tenaga Nasional Bhd	31.600	13,60	103.995	26.700	15,26	100.678
			103.995			190.018
Instrument currency: PHP						
Metro Pacific Investments Corp	0	0,00	0	650.600	6,85	89.275
			0			89.275
Instrument currency: SGD						
Thai Beverage PCL	0	0,00	0	126.900	0,92	87.360
			0			87.360
Instrument currency: THB						
CP ALL PCL	0	0,00	0	46.400	77,00	109.629
Electricity Generating PCL	10.700	248,00	81.499	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Indorama Ventures PCL (Foreign)	45.200	54,25	75.310	0	0,00	0
PTT Exploration & Production PCL Foreign	18.700	113,50	65.186	0	0,00	0
			221.995			109.629
Instrument currency: TRY						
KOC Holding AS	30.092	14,20	80.322	0	0,00	0
Turkiye Garanti Bankasi AS	0	0,00	0	32.388	10,72	91.571
Turkiye Is Bankasi AS	0	0,00	0	37.968	6,97	69.796
			80.322			161.366
Instrument currency: TWD						
Airtac International Group	0	0,00	0	5.268	535,00	94.708
Bizlink Holding Inc	0	0,00	0	13.000	278,50	121.663
Catcher Technology Co Ltd	0	0,00	0	9.000	328,00	99.199
Cathay Financial Holding Co Ltd	75.000	47,00	114.683	0	0,00	0
Chipbond Technology Corp	39.000	62,00	78.667	0	0,00	0
CTBC Financial Holding Co Ltd	182.000	20,20	119.608	0	0,00	0
Globalwafers Co Ltd	0	0,00	0	7.000	397,50	93.503
Largan Precision Co Ltd	0	0,00	0	1.000	4.020,00	135.087
Taiwan Semiconductor Manufacturing	43.841	225,50	321.637	57.841	229,50	446.075
			634.595			990.234
Instrument currency: USD						
58.com Inc	1.200	54,21	65.052	0	0,00	0
Alibaba Group Holding Ltd	1.209	137,07	165.718	2.600	172,43	448.318
Fomento Economico Mexicano SAB de CV	0	0,00	0	1.100	93,90	103.290
Huazhu Group Ltd	0	0,00	0	600	144,43	86.658
LUKOIL PJSC	2.068	71,48	147.821	3.259	57,22	186.480
Sberbank of Russia PJSC	10.536	10,96	115.475	10.919	16,93	184.859
TAL Education Group	0	0,00	0	3.300	29,71	98.043
Tencent Music Entertainment Group	2	13,22	26	0	0,00	0
X5 Retail Group NV	0	0,00	0	3.577	37,77	135.103
			494.091			1.242.751
Instrument currency: ZAR						
FirstRand Ltd	27.168	6.556,00	123.819	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Mondi Ltd	4.959	30.957,00	106.719	0	0,00	0
Naspers Ltd	463	289.227,00	93.091	1.773	345.100,00	494.234
Sasol Ltd	3.091	42.500,00	91.323	0	0,00	0
			414.952			494.234
Total listed shares in foreign companies:			6.615.617			9.639.380

Jyske Invest European Equities CL

Fund's functional currency: EUR

Listed shares in Danish companies:

Instrument currency: DKK

Carlsberg A/S	660	692,60	61.256	0	0,00	0
Coloplast A/S	822	605,00	66.642	0	0,00	0
Danske Bank A/S	0	0,00	0	11.040	241,60	358.241
ISS A/S	2.112	182,05	51.523	3.469	240,30	111.961
Novo Nordisk A/S	1.029	297,90	41.078	0	0,00	0
Pandora A/S	487	265,30	17.314	0	0,00	0
Royal Unibrew A/S	402	449,00	24.188	0	0,00	0
Vestas Wind Systems A/S	566	492,10	37.324	0	0,00	0
			299.324			470.203
Total listed shares in Danish companies:			299.324			470.203

Listed shares in foreign companies:

Instrument currency: CHF

ABB Ltd	5.320	18,70	88.256	0	0,00	0
Adecco Group AG	1.495	45,93	60.932	0	0,00	0
Barry Callebaut AG	26	1.531,00	35.323	0	0,00	0
Logitech International SA	747	30,92	20.496	0	0,00	0
Lonza Group AG	294	254,70	66.448	0	0,00	0
Nestle SA	3.195	79,80	226.246	8.921	83,80	638.859
Novartis AG	2.335	84,04	174.133	0	0,00	0
Partners Group Holding AG	113	596,00	59.763	0	0,00	0
Roche Holding AG	1.217	243,40	262.857	2.646	246,50	557.384
SGS SA	31	2.210,00	60.794	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Straumann Holding AG	0	0,00	0	246	688,50	144.739
Swiss Life Holding AG	0	0,00	0	518	345,00	152.720
UBS Group AG	0	0,00	0	9.543	17,94	146.304
Vifor Pharma AG	508	106,90	48.189	0	0,00	0
			1.103.438			1.640.006
Instrument currency: EUR						
ABN AMRO Group NV	2.578	20,54	52.952	5.296	26,90	142.462
ACS Actividades de Construccion y Servicios SA	1.970	33,83	66.645	4.033	32,62	131.556
Aegon NV	13.945	4,08	56.882	0	0,00	0
Ageas	1.461	39,30	57.417	0	40,72	0
Air France-KLM	0	0,00	0	3.123	13,58	42.410
Airbus SE	2.344	83,96	196.802	0	0,00	0
Allianz SE	862	175,14	150.971	1.427	191,50	273.271
Amadeus IT Group SA	1.437	60,84	87.427	0	0,00	0
ANDRITZ AG	492	40,12	19.739	0	0,00	0
ArcelorMittal	4.036	18,14	73.213	4.363	27,12	118.303
ASML Holding NV	103	137,16	14.127	0	0,00	0
ASR Nederland NV	1.385	34,58	47.893	0	0,00	0
AXA SA	9.995	18,86	188.486	10.081	24,74	249.354
Axel Springer SE	1.003	49,38	49.528	0	0,00	0
Banco de Sabadell SA	52.867	1,00	52.893	0	0,00	0
Bank of Ireland Group PLC	10.445	4,86	50.763	0	0,00	0
BASF SE	0	0,00	0	3.592	91,74	329.530
Bayer AG	977	60,56	59.167	1.557	104,00	161.928
BNP Paribas SA	0	0,00	0	6.667	62,25	415.021
Capgemini SE	728	86,80	63.190	2.951	98,89	291.824
Cie de Saint-Gobain	0	0,00	0	4.689	45,98	215.600
Continental AG	0	0,00	0	972	225,05	218.749
Covestro AG	0	0,00	0	2.641	86,03	227.205
Credit Agricole SA	6.504	9,43	61.333	13.080	13,80	180.504
Daimler AG	0	0,00	0	2.928	70,80	207.302
Danone SA	3.362	61,51	206.797	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Dassault Aviation SA	35	1.210,00	42.350	0	0,00	0
Deutsche Lufthansa AG	2.155	19,70	42.454	6.201	30,72	190.495
Deutsche Telekom AG	8.015	14,82	118.782	19.342	14,80	286.165
Electricite de France SA	4.329	13,80	59.740	0	0,00	0
EDP - Energias de Portugal SA	21.317	3,05	64.996	0	2,89	0
Eiffage SA	758	72,96	55.304	0	0,00	0
Endesa SA	2.745	20,13	55.257	0	0,00	0
Enel SpA	20.410	5,04	102.948	62.050	5,13	318.317
Eni SpA	6.602	13,75	90.764	0	0,00	0
Evonik Industries AG	2.395	21,80	52.211	0	0,00	0
Faurecia SA	1.330	33,07	43.983	0	0,00	0
Fiat Chrysler Automobiles NV	2.406	12,68	30.513	0	0,00	0
Fortum OYJ	0	0,00	0	6.692	16,50	110.418
Fresenius SE & Co KGaA	0	0,00	0	4.091	65,07	266.201
HeidelbergCement AG	0	0,00	0	1.770	90,25	159.743
Henkel AG & Co KGaA Vorzug	747	95,40	71.264	1.564	110,35	172.587
HOCHTIEF AG	453	117,70	53.318	0	0,00	0
HUGO BOSS AG	711	53,92	38.337	0	0,00	0
Infineon Technologies AG	0	0,00	0	3.012	22,84	68.779
ING Groep NV	0	0,00	0	26.383	15,33	404.319
Ipsen SA	314	112,85	35.435	0	0,00	0
KBC Group NV	1.054	56,68	59.741	0	71,11	0
Kering SA	182	411,60	74.911	438	393,00	172.134
LEG Immobilien AG	543	91,12	49.478	0	0,00	0
Luxottica Group SpA	925	51,70	47.823	0	0,00	0
LVMH Moet Hennessy Louis Vuitton SE	562	258,20	145.108	638	245,40	156.565
Mapfre SA	22.264	2,32	51.652	0	0,00	0
Moncler SpA	1.117	28,93	32.315	0	0,00	0
Neste Oyj	558	67,36	37.587	1.416	53,35	75.544
NN Group NV	1.799	34,80	62.605	3.894	36,12	140.651
OMV AG	3.291	38,25	125.881	1.809	52,83	95.569
Orange SA	6.067	14,16	85.878	0	0,00	0
Peugeot SA	6.790	18,65	126.600	5.662	16,96	95.999

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Publicis Groupe SA	1.232	50,08	61.699	0	0,00	0
Randstad NV	0	0,00	0	2.380	51,24	121.951
Renault SA	1.120	54,55	61.096	0	0,00	0
Repsol SA	5.444	14,08	76.652	0	0,00	0
Repsol SA (Right)	5.444	0,40	2.178	0	0,00	0
Royal Dutch Shell PLC (NA) A	1.951	25,66	50.053	0	0,00	0
RWE AG	0	0,00	0	4.261	17,00	72.437
Ryanair Holdings PLC	0	0,00	0	9.301	15,05	139.980
Sanofi	841	75,66	63.630	3.565	71,85	256.145
SAP SE	1.885	86,93	163.863	2.034	93,45	190.077
Schneider Electric SE	0	0,00	0	3.621	70,86	256.584
SES SA	2.796	16,71	46.721	0	0,00	0
Siemens AG	145	97,38	14.120	2.475	116,15	287.471
Siemens Healthineers AG	596	36,55	21.781	0	0,00	0
Smurfit Kappa Group PLC	1.227	23,26	28.540	0	28,19	0
Societe Generale SA	2.701	27,82	75.142	0	0,00	0
Solvay SA	633	87,32	55.274	0	0,00	0
Stora Enso OYJ	1.369	10,09	13.806	0	0,00	0
Telecom Italia SpA/Milano spa	0	0,00	0	253.633	0,72	182.743
Teleperformance	0	0,00	0	694	119,45	82.898
Thales SA	539	102,00	54.978	0	0,00	0
TOTAL SA	4.471	46,18	206.471	9.573	46,05	440.789
UCB SA	764	71,30	54.473	0	0,00	0
Unilever NV	5.167	47,42	245.019	6.233	46,96	292.671
UPM-Kymmene OYJ	2.584	22,15	57.236	0	0,00	0
Volkswagen AG Pref	0	0,00	0	953	166,45	158.627
Vonovia SE	1.818	39,59	71.975	0	0,00	0
Wirecard AG	516	132,80	68.525	0	0,00	0
			4.906.690			8.400.879
Instrument currency: GBP						
3i Group PLC	6.909	773,40	59.532	15.596	913,50	160.498
Anglo American PLC	2.766	1.747,80	53.861	0	0,00	0
Ashtead Group PLC	7.224	1.637,00	131.752	11.746	1.992,00	263.588

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Aviva PLC	17.016	375,50	71.186	28.407	506,50	162.088
Barclays PLC	51.918	150,52	87.065	0	0,00	0
Barratt Developments PLC	10.891	462,80	56.155	0	0,00	0
Bellway PLC	0	2.515,00	0	3.183	3.563,00	127.761
BP PLC	14.435	495,95	79.760	0	0,00	0
British American Tobacco PLC	1.874	2.500,00	52.196	8.630	5.018,00	487.852
Carnival PLC	1.299	3.763,00	54.459	0	0,00	0
Centrica PLC	39.874	134,90	59.928	0	0,00	0
Direct Line Insurance Group PLC	16.980	318,70	60.291	0	0,00	0
Evraz PLC	2.721	480,50	14.566	0	0,00	0
Experian PLC	3.371	1.905,00	71.546	0	0,00	0
Fevertree Drinks PLC	827	2.199,00	20.261	0	0,00	0
GlaxoSmithKline PLC	5.352	1.491,20	88.916	0	0,00	0
Glencore PLC	0	0,00	0	51.634	390,00	226.854
Imperial Brands PLC	0	2.377,00	0	4.954	3.166,00	176.691
Inchcape PLC	0	0,00	0	13.463	782,50	118.679
Informa PLC	15.461	630,20	108.554	0	0,00	0
International Consolidated Airlines Group SA	7.620	618,00	52.465	0	0,00	0
Investec PLC	9.923	441,10	48.765	0	0,00	0
ITV PLC	38.029	124,85	52.897	0	0,00	0
Johnson Matthey PLC	0	0,00	0	3.730	3.075,00	129.211
Legal & General Group PLC	27.328	231,00	70.331	0	0,00	0
Lloyds Banking Group PLC	173.478	51,85	100.213	415.708	68,06	318.733
Mondi PLC	2.333	1.633,50	42.458	3.529	1.931,00	76.768
Next PLC	1.085	3.991,00	48.244	0	0,00	0
NMC Health PLC	671	2.736,00	20.454	0	0,00	0
Petrofac Ltd	3.526	477,00	18.738	0	0,00	0
Prudential PLC	0	0,00	0	12.809	1.905,50	274.961
Reckitt Benckiser Group PLC	1.649	6.013,00	110.469	3.013	6.919,00	234.849
Redrow PLC	0	0,00	0	14.413	654,50	106.270
Rio Tinto PLC	2.718	3.730,00	112.950	4.151	3.942,00	184.339
Royal Dutch Shell PLC B	7.001	2.340,00	182.518	16.677	2.508,50	471.280
RPC Group PLC	0	0,00	0	10.281	881,50	102.095

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
J Sainsbury PLC	17.548	265,00	51.809	0	0,00	0
Shire PLC	1.088	4.570,00	55.396	7.531	3.900,00	330.875
SSE PLC	0	0,00	0	6.584	1.320,00	97.906
Tesco PLC	36.080	190,10	76.415	0	0,00	0
TUI AG	4.359	1.125,50	54.659	0	0,00	0
Tullow Oil PLC	7.577	179,10	15.119	0	0,00	0
Vodafone Group PLC	36.767	152,90	62.632	0	0,00	0
Wm Morrison Supermarkets PLC	22.431	213,25	53.293	0	0,00	0
John Wood Group PLC	0	0,00	0	9.483	650,00	69.439
			2.299.855			4.120.739
Instrument currency: NOK						
Aker BP ASA	651	218,00	14.337	0	0,00	0
Equinor ASA	4.220	183,75	78.336	0	175,20	0
Mowi ASA	3.065	182,70	56.571	0	0,00	0
Subsea 7 SA	0	0,00	0	3.674	123,00	46.010
			149.244			46.010
Instrument currency: SEK						
Alfa Laval AB	2.179	189,65	40.774	0	0,00	0
Assa Abloy AB	3.588	158,15	55.988	0	170,40	0
Elekta AB	1.323	105,35	13.752	0	0,00	0
Telefonaktiebolaget LM Ericsson	6.766	77,92	52.018	0	53,85	0
Hexagon AB	1.593	408,00	64.129	0	0,00	0
Investor AB	1.648	375,60	61.074	0	0,00	0
Nordea Bank Abp	10.430	74,58	76.751	0	0,00	0
Securitas AB	3.824	142,25	53.672	0	0,00	0
SSAB AB	9.542	30,49	28.706	0	0,00	0
Svenska Cellulosa AB SCA	2.857	68,72	19.372	0	0,00	0
Swedish Match AB	1.463	349,10	50.393	0	0,00	0
Swedish Orphan Biovitrum AB	1.714	193,00	32.640	0	0,00	0
Volvo AB	0	0,00	0	10.390	152,70	161.374
			549.270			161.374
Instrument currency: USD						

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
ICON PLC	348	129,21	39.334	0	0,00	0
Nomad Foods Ltd	2.700	16,72	39.491	0	0,00	0
NXP Semiconductors NV	900	73,28	57.693	0	0,00	0
			136.518			0
Total listed shares in foreign companies:			9.145.014			14.369.008

Jyske Invest Far Eastern Equities CL

Fund's functional currency: USD

Listed shares in foreign companies:

Instrument currency: CNY

Kweichow Moutai Co Ltd	1.200	590,01	103.123	0	0,00	0
			103.123			0

Instrument currency: HKD

Agile Group Holdings Ltd	84.000	9,21	98.813	0	0,00	0
Agricultural Bank of China Ltd	0	0,00	0	571.000	3,64	265.877
AIA Group Ltd	50.400	65,00	418.426	64.400	66,65	549.072
ANTA Sports Products Ltd	25.000	37,55	119.901	0	0,00	0
Bank of China Ltd	401.000	3,38	173.115	0	0,00	0
China Construction Bank Corp	398.000	6,46	328.390	601.000	7,20	553.542
China Longyuan Power Group Corp Ltd	185.000	5,33	125.943	0	0,00	0
China Merchants Bank Co Ltd	42.000	28,70	153.959	0	0,00	0
China Overseas Land & Investment Ltd	60.000	26,90	206.147	82.000	25,15	263.812
China Petroleum & Chemical Corp	180.000	5,59	128.516	324.000	5,73	237.489
China Resources Cement Holdings Ltd	84.000	7,05	75.638	0	0,00	0
China Shenhua Energy Co Ltd	0	0,00	0	77.000	20,25	199.461
China Telecom Corp Ltd	286.000	4,00	146.117	392.000	3,72	186.540
CK Asset Holdings Ltd	0	0,00	0	27.500	68,30	240.268
CK Hutchison Holdings Ltd	21.500	75,20	206.505	21.000	98,10	263.531
CNOOC Ltd	104.000	12,10	160.729	0	0,00	0
Dali Foods Group Co Ltd	181.000	5,79	133.854	0	0,00	0
First Pacific Co Ltd/Hong Kong	0	0,00	0	206.000	5,30	139.665
Geely Automobile Holdings Ltd	0	0,00	0	68.000	27,10	235.734
Guangdong Investment Ltd	0	0,00	0	102.000	10,46	136.482

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Kunlun Energy Co Ltd	88.000	8,30	93.290	0	0,00	0
Man Wah Holdings Ltd	0	0,00	0	176.800	7,43	168.041
Maanshan Iron & Steel Co Ltd	242.000	3,45	106.637	0	0,00	0
Ping An Insurance Group Co of China Ltd	27.000	69,15	238.468	42.500	81,35	442.272
Shanghai Industrial Holdings Ltd	0	0,00	0	52.000	22,40	149.003
Shenzhou International Group Holdings Ltd	11.000	88,75	124.691	0	0,00	0
Shimao Property Holdings Ltd	42.500	20,90	113.451	0	0,00	0
Sun Hung Kai Properties Ltd	0	0,00	0	16.000	130,40	266.895
Sunny Optical Technology Group Co Ltd	0	0,00	0	11.000	99,90	140.573
Techtronic Industries Co Ltd	31.000	41,60	164.714	0	0,00	0
Tencent Holdings Ltd	18.300	314,00	733.931	25.500	406,00	1.324.370
Tongda Group Holdings Ltd	0	0,00	0	620.000	2,00	158.623
WH Group Ltd	0	0,00	0	185.500	8,82	209.293
Xinyi Glass Holdings Ltd	0	0,00	0	174.000	10,18	226.590
AAC Technologies Holdings Inc	0	0,00	0	12.000	139,40	213.987
			4.051.235			6.571.119
Instrument currency: IDR						
Bank Central Asia Tbk PT	117.500	26.000,00	212.448	0	0,00	0
Bank Tabungan Negara Persero Tbk PT	0	0,00	0	719.100	3.570,00	188.930
Bukit Asam Tbk PT	468.700	4.300,00	140.154	0	0,00	0
Telekomunikasi Indonesia Persero Tbk PT	0	0,00	0	653.000	4.440,00	213.374
			352.602			402.304
Instrument currency: INR						
Adani Ports & Special Economic Zone Ltd	28.619	387,70	158.928	29.778	405,65	189.251
Dewan Housing Finance Corp Ltd	0	0,00	0	20.598	582,70	188.045
HCL Technologies Ltd	10.748	964,35	148.461	0	0,00	0
HDFC Bank Ltd	9.231	2.121,70	280.533	6.614	1.872,40	194.024
Indiabulls Housing Finance Ltd	0	0,00	0	9.577	1.196,60	179.544
ITC Ltd	40.335	281,65	162.721	0	0,00	0
Larsen & Toubro Ltd	6.536	1.437,55	134.582	0	0,00	0
Mahindra & Mahindra Ltd	10.454	803,85	120.367	0	0,00	0
Maruti Suzuki India Ltd	1.788	7.465,50	191.196	1.810	9.729,55	275.907

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
NCC Ltd/India	0	0,00	0	77.540	133,75	162.484
Nestle India Ltd	988	11.084,85	156.869	0	0,00	0
Power Grid Corp of India Ltd	0	0,00	0	51.843	200,35	162.732
Tata Steel Ltd	16.030	521,05	119.637	15.944	732,40	182.952
Vedanta Ltd	0	0,00	0	35.101	329,90	181.424
Yes Bank Ltd	0	0,00	0	30.425	315,15	150.224
			1.473.294			1.866.588
Instrument currency: KRW						
KB Financial Group Inc	0	0,00	0	3.825	63.400,00	226.524
Koh Young Technology Inc	1.517	82.500,00	112.164	2.042	82.500,00	157.363
Korea Zinc Co Ltd	0	0,00	0	372	493.000,00	171.310
LG Chem Ltd pref	780	195.500,00	136.664	849	249.000,00	197.470
LG Uplus Corp	10.432	17.650,00	165.016	13.272	14.000,00	173.563
POSCO	701	243.000,00	152.664	0	0,00	0
Samsung Electronics Co Ltd	8.946	38.700,00	310.280	240	2.548.000,00	571.220
Samsung Electronics Co Pref	6.261	31.750,00	178.156	313	2.090.000,00	611.060
Samsung SDI Co Ltd	670	219.000,00	131.502	0	0,00	0
SK Holdings Co Ltd	611	260.000,00	142.373	723	283.000,00	191.125
SK Hynix Inc	3.184	60.500,00	172.640	4.448	76.500,00	317.848
SK Innovation Co Ltd pfd	1.029	118.500,00	109.282	1.397	142.000,00	185.301
Woori Bank	9.460	15.600,00	132.260	0	0,00	0
			1.743.002			2.802.784
Instrument currency: MYR						
Genting Bhd	0	0,00	0	72.300	9,20	164.359
Malayan Banking Bhd	0	0,00	0	61.600	9,80	149.167
Tenaga Nasional Bhd	50.500	13,60	166.195	44.900	15,26	169.304
			166.195			482.830
Instrument currency: PHP						
Metro Pacific Investments Corp	0	0,00	0	1.235.200	6,85	169.494
			0			169.494
Instrument currency: SGD						
DBS Group Holdings Ltd	16.700	23,69	290.259	18.800	24,85	349.581

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Jardine Cycle & Carriage Ltd	4.500	35,35	116.709	0	0,00	0
Thai Beverage PCL	0	0,00	0	215.700	0,92	148.491
Yanlord Land Group Ltd	118.700	1,22	106.247	142.600	1,62	172.861
			513.215			670.934
Instrument currency: THB						
CP ALL PCL	0	0,00	0	78.700	77,00	185.944
Electricity Generating PCL	17.300	248,00	131.769	0	0,00	0
Indorama Ventures PCL (Foreign)	63.400	54,25	105.634	0	0,00	0
PTT Exploration & Production PCL Foreign	29.400	113,50	102.485	0	0,00	0
			339.888			185.944
Instrument currency: TWD						
Airtac International Group	0	0,00	0	11.402	535,00	204.986
Bizlink Holding Inc	0	0,00	0	21.000	278,50	196.532
Catcher Technology Co Ltd	0	0,00	0	16.000	328,00	176.353
Cathay Financial Holding Co Ltd	92.000	47,00	140.677	0	0,00	0
Chipbond Technology Corp	54.000	62,00	108.924	0	0,00	0
CTBC Financial Holding Co Ltd	271.000	20,20	178.098	275.000	20,50	189.442
Globalwafers Co Ltd	0	0,00	0	13.000	397,50	173.648
Largan Precision Co Ltd	0	0,00	0	1.000	4.020,00	135.087
Taiwan Semiconductor Manufacturing	78.123	225,50	573.144	106.123	229,50	818.429
			1.000.844			1.894.477
Instrument currency: USD						
58.com Inc	1.800	54,21	97.578	0	0,00	0
Alibaba Group Holding Ltd	2.300	137,07	315.261	5.000	172,43	862.150
Huazhu Group Ltd	0	0,00	0	1.100	144,43	158.873
Melco Resorts & Entertainment Ltd	0	0,00	0	7.200	29,04	209.088
TAL Education Group	0	0,00	0	8.900	29,71	264.419
Tencent Music Entertainment Group	4	13,22	53	0	0,00	0
			412.892			1.494.530
Total listed shares in foreign companies:			10.156.290			16.541.003

Jyske Invest Income Strategy CL

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Fund's functional currency: EUR						
Listed bonds from Danish issuers:						
Instrument currency: DKK						
1% Nordea Kredit Realkreditaktieselskab 01.10.2023 (CC2)	2.000.000	103,71	277.942	0	0,00	0
1% Realkredit Danmark A/S 01.04.2027 (10f)	0	0,00	0	1.000.000	100,76	135.331
2% Nykredit Realkredit A/S 01.01.2026 (13H)	0	0,00	0	1.100.000	110,00	162.514
0.0% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	2.692.785	100,28	361.867	0	0,00	0
0.0% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	10.858	100,00	1.455	0	0,00	0
0.64250% Realkredit Danmark A/S 01.04.2019	0	0,00	0	2.250.000	100,80	304.616
0.0% Realkredit Danmark A/S 01.07.2021 (11F)	289.032	100,27	38.836	0	0,00	0
0.0% Realkredit Danmark A/S 01.07.2021 (11F)	998	100,00	134	0	0,00	0
			680.234			602.461
Instrument currency: EUR						
0.0% Nykredit Realkredit A/S 01.10.2022 (32H.)	125.000	100,50	125.625	0	0,00	0
0.360% Realkredit Danmark A/S 01.07.2019 (12G)	0	0,00	0	536.345	101,08	542.138
0.360% Realkredit Danmark A/S 01.07.2019 (12G)	0	0,00	0	2.409	100,00	2.409
			125.625			544.547
Total listed bonds from Danish issuers:			805.859			1.147.008
Listed bonds from foreign issuers:						
Instrument currency: EUR						
0.250% French Republic Government Bond OAT 25.11.2026	0	0,00	0	175.000	97,46	170.557
0.90% Ireland Government Bond 15.05.2028	100.000	100,06	100.062	0	0,00	0
1.5% Nederlandse Financierings-Maatschappij voor Ontwik 08.12.2025	100.000	102,50	102.500	100.000	99,25	99.251
1.5% Temasek Financial I Ltd 01.03.2028	400.000	105,45	421.780	400.000	105,10	420.393
1.7% Ireland Government Bond 15.05.2037	0	0,00	0	50.000	103,29	51.645
1.95% Spain Government Bond 30.04.2026	180.000	106,74	192.132	0	0,00	0
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2026	210.000	114,25	239.923	320.000	121,39	388.432
5.4% Spain Government Bond 31.01.2023	0	0,00	0	200.000	124,96	249.926
			1.056.397			1.380.204
Instrument currency: GBP						
2.75% United Kingdom Gilt 07.09.2024	0	0,00	0	60.000	111,84	75.597

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
4.625% Clydesdale Bank PLC 08.06.2026	100.000	119,38	133.004	100.000	123,03	138.596
4.875% Lloyds Bank PLC 30.03.2027	213.000	121,31	287.884	213.000	126,69	303.997
			420.888			518.190
Instrument currency: SEK						
2% Sveriges Sakerstallda Obligationer AB 17.06.2026	1.000.000	104,86	103.463	1.000.000	103,29	105.062
			103.463			105.062
Instrument currency: USD						
2.375% Federal Home Loan Banks 10.06.2022	200.000	99,22	173.592	400.000	100,56	334.987
2.5% SR-Boligkreditt AS 12.04.2022	250.000	98,23	214.817	250.000	99,29	206.706
2.625% ING Bank NV 05.12.2022	250.000	98,67	215.779	500.000	100,18	417.155
3% Federal Home Loan Banks 11.09.2026	50.000	99,95	43.718	150.000	102,67	128.250
3.15% CDP Financial Inc 24.07.2024	500.000	99,85	436.714	500.000	101,82	423.975
3.2% Inter-American Development Bank 07.08.2042	100.000	98,27	85.960	0	0,00	0
5.125% Portugal Government International Bond 15.10.2024	200.000	104,87	183.474	250.000	107,55	223.905
6.75% Federal Home Loan Mortgage Corp 15.03.2031	350.000	136,47	417.845	350.000	142,98	416.750
			1.771.897			2.151.728
Total listed bonds from foreign issuers:			3.352.645			4.155.183
Investment certificates in other Danish UCITS:						
Instrument currency: EUR						
Jyske Invest Emerging Market Bonds (EUR) CL	1.898	273,55	519.194	2.043	300,28	613.468
Jyske Invest High Yield Corporate Bonds CL	2.622	193,46	507.250	3.027	204,66	619.500
			1.026.445			1.232.968
Total investment certificates in other Danish UCITS:			1.026.445			1.232.968
Derivatives:						
Instrument currency:						
FXFO1010764 EUR/DKK	0	0,00	0	-4.670.000	0,00	10
FXFO1010764 EUR/DKK	0	0,00	0	627.452	0,00	0
FXFO1012313 EUR/DKK	-7.330.000	-0,10	966	0	0,00	0
FXFO1012313 EUR/DKK	983.272	0,00	0	0	0,00	0
FXFO1012611 EUR/DKK	-174.268	0,00	0	0	0,00	0
FXFO1012611 EUR/DKK	1.300.000	-0,03	-53	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1013016 EUR/DKK	-109.779	0,00	0	0	0,00	0
FXFO1013016 EUR/DKK	820.000	0,10	111	0	0,00	0
FXFO1010773 EUR/GBP	0	0,00	0	-470.000	-0,45	2.358
FXFO1010773 EUR/GBP	0	0,00	0	530.594	0,00	0
FXFO1012302 EUR/GBP	-380.000	0,01	-58	0	0,00	0
FXFO1012302 EUR/GBP	423.163	0,00	0	0	0,00	0
FXFO1010793 EUR/USD	0	0,00	0	-2.610.000	-1,40	30.454
FXFO1010793 EUR/USD	0	0,00	0	2.192.909	0,00	0
FXFO1012332 EUR/USD	-2.010.000	3,61	-63.520	0	0,00	0
FXFO1012332 EUR/USD	1.693.487	0,00	0	0	0,00	0
			-62.554			32.822

Instrument currency: JPY

10YR MINI JGB FUT Mar18	0	0,00	0	30.000.000	-0,01	-22
10YR MINI JGB FUT Mar19	10.000.000	0,76	606	0	0,00	0
JPN 10Y BOND(OSE) Mar18	0	0,00	0	100.000.000	-0,07	-517
JPN 10Y BOND(OSE) Mar19	100.000.000	0,68	5.422	0	0,00	0
			6.028			-540
Total derivatives:			-56.526			32.283

Jyske Invest Stable Strategy CL

Fund's functional currency: EUR

Listed bonds from Danish issuers:

Instrument currency: DKK

1% Jyske Realkredit A/S 01.01.2025 (321E)	17.000.000	103,30	2.353.256	15.000.000	102,68	2.068.669
1% Jyske Realkredit A/S 01.01.2025 (321E)	5.500.000	102,82	757.817	1.500.000	102,57	206.643
1% Jyske Realkredit A/S 01.04.2026 (321e)	40.500.000	102,04	5.538.013	60.500.000	102,14	8.299.670
1% Jyske Realkredit A/S 01.04.2027 (321E)	6.500.000	101,43	883.512	25.000.000	100,60	3.377.906
1% Nordea Kredit Realkreditaktieselskab 01.01.2027	0	0,00	0	5.000.000	100,95	677.932
1% Nykredit Realkredit A/S 01.01.2027 (13H*)	15.000.000	101,65	2.043.236	15.000.000	100,95	2.033.795
1% Realkredit Danmark A/S 01.04.2027 (10f)	11.000.000	101,28	1.492.919	39.000.000	100,76	5.277.915
2% Nykredit Realkredit A/S 01.01.2024 (12H)	10.000.000	109,15	1.462.661	0	0,00	0
2% Nykredit Realkredit A/S 01.01.2025 (91D)	5.000.000	109,45	733.341	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
2% Nykredit Realkredit A/S 01.01.2026 (13H)	31.300.000	109,35	4.586.518	24.200.000	110,00	3.575.310
0.0% DLR Kredit A/S 01.04.2020	10.000.000	99,85	1.338.037	0	0,00	0
0.0% DLR Kredit A/S 01.04.2021	25.000.000	100,00	3.350.117	0	0,00	0
0.0% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	25.240.787	100,28	3.391.956	0	0,00	0
0.0% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	101.775	100,00	13.638	0	0,00	0
0.64250% Realkredit Danmark A/S 01.04.2019	0	0,00	0	39.587.112	100,80	5.359.496
0.0% Realkredit Danmark A/S 01.07.2021 (11F)	26.831.588	100,27	3.605.266	0	0,00	0
0.0% Realkredit Danmark A/S 01.07.2021 (11F)	92.671	100,00	12.418	0	0,00	0
			31.562.706			30.877.337
Instrument currency: EUR						
0.0% Nykredit Realkredit A/S 01.10.2022 (32H.)	3.000.000	100,50	3.015.000	0	0,00	0
0.0% Nykredit Realkredit A/S 01.10.2022 (ccH)	3.000.000	100,21	3.006.150	0	0,00	0
0.360% Realkredit Danmark A/S 01.07.2019 (12G)	0	0,00	0	22.001.563	101,08	22.239.180
0.360% Realkredit Danmark A/S 01.07.2019 (12G)	0	0,00	0	98.805	100,00	98.805
			6.021.150			22.337.985
Total listed bonds from Danish issuers:			37.583.856			53.215.321
Listed bonds from foreign issuers:						
Instrument currency: EUR						
0.250% French Republic Government Bond OAT 25.11.2026	0	0,00	0	2.800.000	97,46	2.728.908
0.6250% Coventry Building Society 03.11.2021	0	0,00	0	4.500.000	102,02	4.590.945
0.90% Ireland Government Bond 15.05.2028	4.000.000	100,06	4.002.488	0	0,00	0
1.5% Nederlandse Financierings-Maatschappij voor Ontwik 08.12.2025	3.300.000	102,50	3.382.500	3.000.000	99,25	2.977.530
1.5% Temasek Financial I Ltd 01.03.2028	9.250.000	105,45	9.753.663	8.300.000	105,10	8.723.160
1.55% Kazakhstan Government International Bond 09.11.2023	100.000	100,64	100.642	0	0,00	0
1.7% Ireland Government Bond 15.05.2037	0	0,00	0	1.090.000	103,29	1.125.861
1.75% French Republic Government Bond OAT 25.05.2023	0	0,00	0	3.500.000	109,57	3.835.055
1.95% Spain Government Bond 30.04.2026	5.000.000	106,74	5.336.994	4.000.000	105,51	4.220.200
2.15% Indonesia Government International Bond 18.07.2024	252.000	101,21	255.059	0	0,00	0
2.5% Petroleos Mexicanos 24.11.2022	124.000	94,82	117.577	0	0,00	0
2.7% Croatia Government International Bond 15.06.2028	342.000	101,25	346.285	0	0,00	0
2.75% Peruvian Government International Bond 30.01.2026	100.000	108,70	108.700	100.000	111,63	111.625
2.875% Russian Foreign Bond - Eurobond 04.12.2025	300.000	99,92	299.760	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
3.375% Romanian Government International Bond 08.02.2038	49.000	89,57	43.887	0	0,00	0
3.5% Morocco Government International Bond 19.06.2024	100.000	110,34	110.339	100.000	112,25	112.250
3.625% Petroleos Mexicanos 24.11.2025	221.000	91,35	201.884	0	0,00	0
3.75% Indonesia Government International Bond 14.06.2028	200.000	108,60	217.190	0	0,00	0
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2024	2.500.000	112,58	2.814.600	3.700.000	119,30	4.414.063
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2026	6.000.000	114,25	6.854.940	6.000.000	121,39	7.283.100
4.75% Egypt Government International Bond 16.04.2026	130.000	90,87	118.132	0	0,00	0
5.2% Turkey Government International Bond 16.02.2026	425.000	99,91	424.596	0	0,00	0
5.25% Argentine Republic Government International Bond 15.01.2028	820.000	72,67	595.853	210.000	104,25	218.925
5.25% Ivory Coast Government International Bond 22.03.2030	250.000	88,49	221.218	0	0,00	0
5.4% Spain Government Bond 31.01.2023	1.500.000	121,24	1.818.525	2.000.000	124,96	2.499.260
5.5% Petroleos Mexicanos 24.02.2025	0	0,00	0	755.000	118,25	892.788
5.625% Banque Centrale de Tunisie International Bond 17.02.2024	100.000	90,87	90.871	0	0,00	0
5.625% Egypt Government International Bond 16.04.2030	100.000	86,86	86.864	0	0,00	0
6.25% Argentine Republic Government International Bond 09.11.2047	0	0,00	0	230.000	101,78	234.083
6.625% Ivory Coast Government International Bond 22.03.2048	200.000	84,46	168.920	0	0,00	0
			37.471.486			43.967.752
Instrument currency: GBP						
3.25% United Kingdom Gilt 22.01.2044	0	0,00	0	600.000	130,31	880.824
4.875% Lloyds Bank PLC 30.03.2027	4.000.000	121,31	5.406.263	5.480.000	126,69	7.821.135
5.125% Temasek Financial I Ltd 26.07.2040	2.900.000	144,20	4.658.842	1.800.000	151,40	3.069.992
5.25% Santander UK PLC 16.02.2029	1.500.000	126,90	2.120.700	1.900.000	133,75	2.862.843
			12.185.806			14.634.794
Instrument currency: SEK						
2% Sveriges Sakerstallda Obligationer AB 17.06.2026	20.000.000	104,86	2.069.266	20.000.000	103,29	2.101.235
			2.069.266			2.101.235
Instrument currency: USD						
11.75% Venezuela Government International Bond 31.12.2099	280.000	24,69	60.473	280.000	22,63	52.757
11.95% Venezuela Government International Bond 05.08.2031	80.000	23,44	16.406	80.000	20,88	13.907
2.375% Federal Home Loan Banks 10.06.2022	4.920.000	99,22	4.270.370	8.170.000	100,56	6.842.103
2.375% Federal Home Loan Mortgage Corp 13.01.2022	0	0,00	0	550.000	100,82	461.792
2.375% Temasek Financial I Ltd 23.01.2023	0	0,00	0	7.800.000	98,96	6.428.134

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
2.4% North American Development Bank 26.10.2022	1.608.000	97,49	1.371.333	1.608.000	98,36	1.317.146
2.5% Argentine Republic Government International Bond 31.12.2038	205.000	55,38	99.303	205.000	73,75	125.906
2.5% Sinopec Group Overseas Development 2017 Ltd 13.09.2022	200.000	96,39	168.633	200.000	97,50	162.392
2.5% SR-Boligkredditt AS 12.04.2022	10.200.000	98,23	8.764.514	4.000.000	99,29	3.307.295
2.625% ING Bank NV 05.12.2022	4.750.000	98,67	4.099.797	17.250.000	100,18	14.391.855
2.875% United States Treasury Note/Bond 31.05.2025	1.000.000	101,74	889.982	0	0,00	0
3% Federal Home Loan Banks 11.09.2026	6.300.000	99,95	5.508.442	4.200.000	102,67	3.590.986
3% Philippine Government International Bond 01.02.2028	200.000	94,88	165.989	0	0,00	0
3% Republic of Poland Government International Bond 17.03.2023	288.000	98,88	249.101	288.000	101,88	244.337
3.15% CDP Financial Inc 24.07.2024	17.665.000	99,85	15.429.102	17.415.000	101,82	14.767.059
3.5% CNOOC Finance 2015 USA LLC 05.05.2025	200.000	97,45	170.501	200.000	101,12	168.424
3.7% Philippine Government International Bond 01.03.2041	0	0,00	0	200.000	99,69	166.035
3.75% Perusahaan Penerbit SBSN Indonesia III 01.03.2023	200.000	98,00	171.456	0	0,00	0
3.75% Mexico Government International Bond 11.01.2028	320.000	93,61	262.048	0	0,00	0
4% Colombia Government International Bond 26.02.2024	0	0,00	0	200.000	103,88	173.010
4% Mexico Government International Bond 02.10.2023	0	0,00	0	300.000	104,51	261.107
4% Panama Government International Bond 22.09.2024	400.000	101,08	353.672	400.000	106,50	354.763
4% Republic of Poland Government International Bond 22.01.2024	231.000	102,47	207.056	306.000	106,75	272.031
4.15% Perusahaan Penerbit SBSN Indonesia III 29.03.2027	0	0,00	0	350.000	103,19	300.763
4.2% Philippine Government International Bond 21.01.2024	0	0,00	0	200.000	108,69	181.025
4.25% Brazilian Government International Bond 07.01.2025	0	0,00	0	150.000	102,13	127.571
4.25% Russian Foreign Bond - Eurobond 23.06.2027	400.000	95,13	332.852	0	0,00	0
4.3% Republic of South Africa Government International 12.10.2028	200.000	89,19	156.038	200.000	96,88	161.351
4.303% KSA Sukuk Ltd 19.01.2029	250.000	99,91	218.504	0	0,00	0
4.325% Perusahaan Penerbit SBSN Indonesia III 28.05.2025	0	0,00	0	200.000	104,56	174.155
4.375% KazTransGas JSC 26.09.2027	235.000	92,88	190.925	235.000	100,56	196.804
4.375% Russian Railways Via RZD Capital PLC 01.03.2024	0	0,00	0	200.000	102,38	170.511
4.375% Uruguay Government International Bond 27.10.2027	150.000	100,60	132.004	150.000	108,00	134.910
4.5% Guatemala Government Bond 03.05.2026	200.000	93,75	164.020	0	0,00	0
4.5% Qatar Government International Bond 23.04.2028	300.000	104,67	274.680	0	0,00	0
4.55% Perusahaan Penerbit SBSN Indonesia III 29.03.2026	0	0,00	0	200.000	106,06	176.653
4.625% Argentine Republic Government International Bond 11.01.2023	200.000	79,13	138.433	0	0,00	0
4.665% Republic of South Africa Government International 17.01.2024	200.000	97,93	171.325	200.000	102,50	170.720

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
4.75% Republic of Azerbaijan International Bond 18.03.2024	0	0,00	0	200.000	103,63	172.593
4.75% Banco Nacional de Desenvolvimento Economico e Soci 09.05.2024	0	0,00	0	200.000	101,13	168.429
4.75% Empresa Nacional del Petroleo 06.12.2021	100.000	101,21	88.533	100.000	106,51	88.695
4.75% Indonesia Government International Bond 08.01.2026	0	0,00	0	200.000	108,81	181.233
4.75% KazMunayGas National Co JSC 24.04.2025	200.000	99,13	173.424	0	0,00	0
4.75% Oman Government International Bond 15.06.2026	0	0,00	0	200.000	97,25	161.975
4.875% European Investment Bank 15.02.2036	0	0,00	0	1.250.000	131,30	1.366.745
4.875% Turkey Government International Bond 09.10.2026	0	0,00	0	200.000	99,19	165.202
4.975% Uruguay Government International Bond 20.04.2055	114.000	95,73	95.461	0	0,00	0
5% Brazilian Government International Bond 27.01.2045	200.000	87,65	153.348	400.000	93,56	311.667
5% Saudi Government International Bond 17.04.2049	200.000	96,65	169.094	0	0,00	0
5% Russian Foreign Bond - Eurobond 29.04.2020	100.000	101,69	88.954	100.000	105,13	87.546
5.1% Uruguay Government International Bond 18.06.2050	200.000	98,73	172.724	200.000	111,75	186.126
5.125% Republic of Poland Government International Bond 21.04.2021	0	0,00	0	150.000	108,50	135.535
5.125% Portugal Government International Bond 15.10.2024	7.465.000	104,87	6.848.157	8.265.000	107,55	7.402.296
5.25% Namibia International Bonds 29.10.2025	200.000	90,00	157.460	200.000	102,06	169.991
5.25% Russian Foreign Bond - Eurobond 23.06.2047	0	0,00	0	400.000	104,69	348.726
5.375% Perusahaan Listrik Negara PT 25.01.2029	400.000	100,13	350.348	0	0,00	0
5.375% Hungary Government International Bond 21.02.2023	0	0,00	0	146.000	111,75	135.872
5.375% Hungary Government International Bond 25.03.2024	100.000	106,85	93.469	280.000	113,38	264.365
5.375% Temasek Financial I Ltd 23.11.2039	5.000.000	123,47	5.400.341	0	0,00	0
5.5% Dominican Republic International Bond 27.01.2025	100.000	99,10	86.690	100.000	106,00	88.274
5.5% Mexico City Airport Trust 31.07.2047	200.000	88,25	154.398	200.000	99,00	164.890
5.6% CDP Financial Inc 25.11.2039	1.250.000	127,79	1.397.367	0	0,00	0
5.625% Oman Government International Bond 17.01.2028	350.000	88,38	270.579	0	0,00	0
5.625% Peruvian Government International Bond 18.11.2050	130.000	117,93	134.105	130.000	129,38	140.063
5.625% Third Pakistan International Sukuk Co Ltd/The 05.12.2022	200.000	94,63	165.551	200.000	100,25	166.972
5.7% Russian Railways Via RZD Capital PLC 05.04.2022	0	0,00	0	200.000	108,63	180.921
5.75% Aeropuerto Internacional de Tocumen SA 09.10.2023	0	0,00	0	280.000	107,60	243.562
5.75% Ivory Coast Government International Bond 31.12.2032	0	0,00	0	200.000	100,00	157.395
5.75% KazMunayGas National Co JSC 19.04.2047	200.000	95,60	167.263	400.000	107,00	356.429
5.75% Sri Lanka Government International Bond 18.04.2023	200.000	92,38	161.615	0	0,00	0
5.75% Turkey Government International Bond 11.05.2047	0	0,00	0	290.000	98,00	236.676

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
5.75% Turkey Government International Bond 22.03.2024	0	0,00	0	400.000	106,06	353.306
5.875% Russian Foreign Bond - Eurobond 16.09.2043	0	0,00	0	200.000	116,19	193.517
5.875% Republic of South Africa Government International 22.06.2030	250.000	97,81	213.910	0	0,00	0
5.932% Oman Sovereign Sukuk SAOC 31.10.2025	200.000	95,63	167.301	0	0,00	0
5.95% Dominican Republic International Bond 25.01.2027	0	0,00	0	300.000	108,54	271.170
6% Aeropuerto Internacional de Tocumen SA 18.11.2048	200.000	99,53	174.129	0	0,00	0
6% Dominican Republic International Bond 19.07.2028	205.000	99,90	179.150	0	0,00	0
6% Turkey Government International Bond 25.03.2027	0	0,00	0	390.000	106,69	346.503
6% Venezuela Government International Bond 09.12.2020	400.000	22,94	80.283	400.000	22,88	76.199
6.1% Paraguay Government International Bond 11.08.2044	200.000	103,75	181.516	200.000	114,63	190.914
6.125% Egypt Government International Bond 31.01.2022	200.000	98,31	172.003	200.000	104,69	174.363
6.125% Ivory Coast Government International Bond 15.06.2033	0	0,00	0	360.000	101,88	305.421
6.125% Lithuania Government International Bond 09.03.2021	0	0,00	0	280.000	111,31	259.556
6.125% Sri Lanka Government International Bond 03.06.2025	250.000	90,13	197.098	250.000	105,75	220.166
6.15% Perusahaan Listrik Negara PT 21.05.2048	550.000	100,75	484.735	0	0,00	0
6.2% Lebanon Government International Bond 26.02.2025	0	0,00	0	270.000	94,75	213.045
6.25% MFB Magyar Fejlesztési Bank Zrt 21.10.2020	0	0,00	0	200.000	109,17	181.821
6.25% Senegal Government International Bond 23.05.2033	325.000	86,44	245.744	0	0,00	0
6.25% Sri Lanka Government International Bond 04.10.2020	100.000	97,53	85.317	100.000	105,63	87.962
6.375% El Salvador Government International Bond 18.01.2027	140.000	92,25	112.977	0	0,00	0
6.375% KazMunayGas National Co JSC 24.10.2048	200.000	101,00	176.705	0	0,00	0
6.5% Dominican Republic International Bond 15.02.2048	200.000	94,75	165.770	0	0,00	0
6.5% Nigeria Government International Bond 28.11.2027	0	0,00	0	200.000	104,50	174.051
6.5% Oman Government International Bond 08.03.2047	0	0,00	0	200.000	100,38	167.180
6.5% Petroleos Mexicanos 13.03.2027	0	0,00	0	200.000	109,63	182.587
6.6% Dominican Republic International Bond 28.01.2024	0	0,00	0	100.000	112,19	93.430
6.6% Lebanon Government International Bond 27.11.2026	270.000	78,50	185.409	0	0,00	0
6.625% Argentine Republic Government International Bond 06.07.2028	0	0,00	0	200.000	107,59	179.193
6.625% Federal National Mortgage Association 15.11.2030	1.000.000	134,55	1.177.004	1.800.000	140,89	2.111.941
6.625% Rwanda International Government Bond 02.05.2023	0	0,00	0	200.000	105,13	175.092
6.7% Panama Government International Bond 26.01.2036	130.000	122,63	139.450	130.000	133,83	144.881
6.75% Eskom Holdings SOC Ltd 06.08.2023	200.000	91,38	159.865	0	0,00	0
6.75% Federal Home Loan Mortgage Corp 15.03.2031	5.737.000	136,47	6.849.069	5.737.000	142,98	6.831.129

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
6.75% Petroleos Mexicanos 21.09.2047	250.000	82,94	181.383	180.000	104,64	156.848
6.75% Petroleos Mexicanos 21.09.2047	0	0,00	0	350.000	104,64	304.982
6.752% Iraq International Bond 09.03.2023	0	0,00	0	200.000	102,63	170.928
6.8% Vnesheconombank Via VEB Finance PLC 22.11.2025	0	0,00	0	100.000	114,38	95.249
6.85% Dominican Republic International Bond 27.01.2045	100.000	98,38	86.056	200.000	112,94	188.114
6.85% Lebanon Government International Bond 23.03.2027	105.000	79,63	73.137	105.000	97,13	84.928
6.85% Sri Lanka Government International Bond 03.11.2025	250.000	93,38	204.205	0	0,00	0
6.875% Dominican Republic International Bond 29.01.2026	100.000	104,73	91.611	100.000	114,80	95.604
6.875% Georgia Government International Bond 12.04.2021	200.000	105,38	184.359	0	0,00	0
6.875% Kenya Government International Bond 24.06.2024	0	0,00	0	200.000	106,81	177.902
6.875% Pakistan Government International Bond 05.12.2027	200.000	90,63	158.553	0	0,00	0
6.95% State Oil Co of the Azerbaijan Republic 18.03.2030	400.000	107,38	375.716	200.000	111,00	184.877
7% Costa Rica Government International Bond 04.04.2044	200.000	85,18	149.018	400.000	103,88	346.019
7.125% Eskom Holdings SOC Ltd 11.02.2025	0	0,00	0	200.000	102,50	170.720
7.125% Panama Government International Bond 29.01.2026	225.000	117,98	232.204	225.000	128,75	241.245
7.25% Serbia International Bond 28.09.2021	626.000	107,75	590.049	0	0,00	0
7.25% Turkey Government International Bond 05.03.2038	100.000	96,75	84.635	100.000	116,75	97.227
7.25% Turkey Government International Bond 23.12.2023	375.000	102,75	337.062	0	0,00	0
7.35% Peruvian Government International Bond 21.07.2025	100.000	121,73	106.482	0	0,00	0
7.375% Colombia Government International Bond 18.09.2037	100.000	121,50	106.285	100.000	134,96	112.394
7.375% Jordan Government International Bond 10.10.2047	200.000	88,75	155.273	200.000	104,56	174.155
7.375% Ukraine Government International Bond 25.09.2032	0	0,00	0	270.000	98,58	221.646
7.39% Power Sector Assets & Liabilities Management Corp 02.12.2024	250.000	117,63	257.252	250.000	127,81	266.099
7.45% Dominican Republic International Bond 30.04.2044	150.000	103,80	136.203	150.000	120,25	150.212
7.5% Argentine Republic Government International Bond 22.04.2026	450.000	80,38	316.395	700.000	113,36	660.841
7.5% Dominican Republic International Bond 06.05.2021	60.000	103,13	54.127	60.000	108,93	54.428
7.5% Honduras Government International Bond 15.03.2024	0	0,00	0	200.000	112,38	187.167
7.625% Nigeria Government International Bond 21.11.2025	200.000	96,63	169.050	0	0,00	0
7.625% Nigeria Government International Bond 28.11.2047	0	0,00	0	200.000	107,50	179.047
7.65% El Salvador Government International Bond 15.06.2035	0	0,00	0	150.000	108,88	136.003
7.65% Venezuela Government International Bond 31.12.2099	70.000	23,00	14.084	70.000	21,00	12.242
7.75% Majapahit Holding BV 20.01.2020	0	0,00	0	400.000	109,50	364.757
7.75% Ukraine Government International Bond 01.09.2022	225.000	92,25	181.571	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
7.75% Ukraine Government International Bond 01.09.2023	250.000	90,25	197.371	250.000	106,31	221.337
7.75% Ukraine Government International Bond 01.09.2027	250.000	85,00	185.890	250.000	103,76	216.015
7.875% Ecuador Government International Bond 23.01.2028	300.000	81,63	214.211	0	0,00	0
7.875% Ghana Government International Bond 07.08.2023	200.000	98,31	172.003	0	0,00	0
7.875% Nigeria Government International Bond 16.02.2032	200.000	91,31	159.756	0	0,00	0
8.25% Angolan Government International Bond 09.05.2028	250.000	94,75	207.213	0	0,00	0
8.25% Brazilian Government International Bond 20.01.2034	0	0,00	0	100.000	132,13	110.031
8.28% Argentine Republic Government International Bond 31.12.2033	0	0,00	0	220.000	116,44	299.092
8.5% Egypt Government International Bond 31.01.2047	0	0,00	0	200.000	115,25	191.955
8.625% El Salvador Government International Bond 28.02.2029	0	0,00	0	50.000	117,65	48.988
8.627% Ghana Government International Bond 16.06.2049	250.000	87,25	190.810	0	0,00	0
8.75% Mongolia Government International Bond 09.03.2024	300.000	107,13	281.131	300.000	115,44	288.401
8.75% Peruvian Government International Bond 21.11.2033	270.000	148,13	349.856	270.000	158,50	356.387
8.95% Republic of Belarus International Bond 26.01.2018	0	0,00	0	100.000	100,50	83.694
8.97% Zambia Government International Bond 30.07.2027	200.000	75,38	131.872	200.000	112,63	187.583
9% Petroleos de Venezuela SA 17.11.2021	100.000	18,88	16.511	100.000	27,90	23.235
9.75% Ukraine Government International Bond 01.11.2028	310.000	94,13	255.249	0	0,00	0
			78.119.859			87.771.461
Total listed bonds from foreign issuers:			129.846.416			148.475.241
Investment certificates in other Danish UCITS:						
Instrument currency: EUR						
Jyske Invest High Yield Corporate Bonds CL	101.645	193,46	19.664.171	107.984	204,66	22.099.800
			19.664.171			22.099.800
Total investment certificates in other Danish UCITS:			19.664.171			22.099.800
Listed shares in Danish companies:						
Instrument currency: DKK						
ISS A/S	8.797	182,05	214.608	0	0,00	0
			214.608			0
Total listed shares in Danish companies:			214.608			0
Listed shares in foreign companies:						
Instrument currency: AUD						

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Northern Star Resources Ltd	57.440	9,24	326.856	0	0,00	0
Qantas Airways Ltd	86.578	5,79	308.713	0	0,00	0
Whitehaven Coal Ltd	38.903	4,32	103.499	0	0,00	0
			739.068			0
Instrument currency: BRL						
IRB Brasil Resseguros S/A	14.500	83,46	273.141	0	0,00	0
Petroleo Brasileiro SA	26.300	25,40	150.775	0	0,00	0
			423.917			0
Instrument currency: CAD						
Alimentation Couche-Tard Inc	14.900	67,91	648.082	34.100	65,59	1.486.578
Bank of Nova Scotia/The	0	0,00	0	28.400	81,12	1.531.235
Canadian Imperial Bank of Commerce	4.400	101,68	286.548	0	0,00	0
Husky Energy Inc	11.700	14,11	105.736	0	0,00	0
Imperial Oil Ltd	5.200	34,59	115.203	0	0,00	0
Inter Pipeline Ltd	13.000	19,34	161.031	0	0,00	0
Manulife Financial Corp	18.000	19,37	223.312	0	0,00	0
Methanex Corp	2.800	65,66	117.752	0	0,00	0
Open Text Corp	26.100	44,50	743.893	0	0,00	0
Quebecor Inc	15.300	28,74	281.636	0	0,00	0
Suncor Energy Inc	8.900	38,13	217.353	0	0,00	0
Teck Resources Ltd	12.200	29,39	229.651	0	0,00	0
Toronto-Dominion Bank/The	10.000	67,86	434.634	0	0,00	0
			3.564.831			3.017.813
Instrument currency: CHF						
Roche Holding AG	2.806	243,40	606.061	0	0,00	0
			606.061			0
Instrument currency: EUR						
ACS Actividades de Construccion y Servicios SA	6.044	33,83	204.469	0	0,00	0
Airbus SE	11.776	83,96	988.713	0	0,00	0
Anheuser-Busch InBev SA/NV	5.388	57,70	310.888	0	0,00	0
ArcelorMittal	23.044	18,14	418.018	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
AXA SA	46.797	18,86	882.498	44.297	24,74	1.095.686
BNP Paribas SA	7.716	39,48	304.589	0	0,00	0
Brenntag AG	4.389	37,70	165.465	0	0,00	0
Capgemini SE	0	0,00	0	11.628	98,89	1.149.893
Danone SA	14.299	61,51	879.531	0	0,00	0
Deutsche Telekom AG	26.684	14,82	395.457	0	0,00	0
Eiffage SA	4.400	72,96	321.024	0	0,00	0
Endesa SA	13.252	20,13	266.763	0	0,00	0
Enel SpA	76.165	5,04	384.176	262.853	5,13	1.348.436
Fresenius SE & Co KGaA	0	0,00	0	12.019	65,07	782.076
ING Groep NV	0	0,00	0	135.611	15,33	2.078.239
OMV AG	20.114	38,25	769.361	0	0,00	0
Orange SA	22.839	14,16	323.286	0	0,00	0
Peugeot SA	17.811	18,65	332.086	0	0,00	0
Renault SA	4.279	54,55	233.419	0	0,00	0
Repsol SA	23.211	14,08	326.811	0	0,00	0
Repsol SA (Right)	23.211	0,40	9.284	0	0,00	0
Royal Dutch Shell PLC (NA) A	0	0,00	0	80.046	27,79	2.224.078
Smurfit Kappa Group PLC	5.087	23,26	118.324	0	0,00	0
Solvay SA	3.140	87,32	274.185	0	0,00	0
Unilever NV	19.463	47,42	922.935	0	0,00	0
UPM-Kymmene OYJ	9.526	22,15	211.001	0	0,00	0
Wirecard AG	1.043	132,80	138.510	0	0,00	0
			9.180.793			8.678.408
Instrument currency: GBP						
Ashtead Group PLC	38.804	1.637,00	707.709	67.474	1.992,00	1.514.163
Bellway PLC	10.744	2.515,00	301.047	0	0,00	0
Glencore PLC	0	0,00	0	281.388	390,00	1.236.281
Imperial Brands PLC	0	0,00	0	24.950	3.166,00	889.874
Informa PLC	97.954	630,20	687.750	0	0,00	0
Legal & General Group PLC	108.166	231,00	278.377	0	0,00	0
Next PLC	6.367	3.991,00	283.104	0	0,00	0
J Sainsbury PLC	105.368	265,00	311.089	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
John Wood Group PLC	0	0,00	0	9.610	650,00	70.369
			2.569.075			3.710.687
Instrument currency: HKD						
AIA Group Ltd	0	0,00	0	133.800	66,65	950.011
Bank of China Ltd	977.000	3,38	368.963	0	0,00	0
China CITIC Bank Corp Ltd	574.000	4,76	305.274	0	0,00	0
China Construction Bank Corp	561.000	6,46	404.917	2.044.000	7,20	1.567.783
China Petroleum & Chemical Corp	1.046.000	5,59	653.303	2.114.000	5,73	1.290.423
Fosun International Ltd	193.500	11,40	246.466	0	0,00	0
Haier Electronics Group Co Ltd	398.000	19,26	856.467	0	0,00	0
Swire Pacific Ltd	30.000	82,70	277.203	0	0,00	0
WH Group Ltd	0	0,00	0	1.260.000	8,82	1.183.891
			3.112.592			4.992.108
Instrument currency: JPY						
Hitachi Ltd	29.900	2.935,50	699.816	188.000	877,90	1.220.116
Japan Airlines Co Ltd	9.300	3.891,00	288.519	0	0,00	0
Keyence Corp	1.900	55.680,00	843.497	0	0,00	0
Mitsubishi Electric Corp	0	0,00	0	123.300	1.871,50	1.705.890
Mitsubishi UFJ Financial Group Inc	170.800	537,90	732.521	0	0,00	0
ORIX Corp	66.800	1.605,50	855.101	105.700	1.904,50	1.488.175
SG Holdings Co Ltd	11.700	2.864,00	267.171	0	0,00	0
SoftBank Group Corp	9.600	7.305,00	559.142	22.600	8.920,00	1.490.292
Sony Corp	22.800	5.326,00	968.204	0	0,00	0
Suzuki Motor Corp	0	0,00	0	23.600	6.534,00	1.139.959
Toyota Motor Corp	8.700	6.406,00	444.362	0	0,00	0
			5.658.334			7.044.432
Instrument currency: KRW						
E-MART Inc	0	0,00	0	4.184	271.000,00	882.030
Korea Zinc Co Ltd	0	0,00	0	2.845	493.000,00	1.091.067
LG Uplus Corp	14.181	17.650,00	196.228	0	0,00	0
Samsung Electronics Co Ltd	12.101	38.700,00	367.149	0	0,00	0
Samsung Electronics Co Pref	26.196	31.750,00	652.062	1.424	2.090.000,00	2.315.147

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
SK Holdings Co Ltd	1.288	260.000,00	262.543	0	0,00	0
SK Telecom Co Ltd	1.289	269.500,00	272.347	0	0,00	0
			1.750.329			4.288.245
Instrument currency: MXN						
Grupo Financiero Banorte SAB de CV	51.400	95,78	218.679	0	0,00	0
			218.679			0
Instrument currency: SEK						
Swedish Match AB	6.696	349,10	230.644	0	0,00	0
Volvo AB	17.136	115,95	196.045	0	0,00	0
			426.689			0
Instrument currency: SGD						
CapitaLand Ltd	154.800	3,11	308.981	0	0,00	0
United Overseas Bank Ltd	50.700	24,57	799.492	0	0,00	0
			1.108.473			0
Instrument currency: TRY						
Turk Hava Yollari AO	123.984	16,11	328.439	0	0,00	0
			328.439			0
Instrument currency: TWD						
Taiwan Cement Corp	253.000	35,60	256.334	0	0,00	0
			256.334			0
Instrument currency: USD						
Accenture PLC	1.800	141,01	222.034	0	0,00	0
Alexion Pharmaceuticals Inc	8.200	97,36	698.379	0	0,00	0
Allergan PLC	900	133,66	105.230	0	0,00	0
Allstate Corp/The	4.000	82,63	289.131	0	0,00	0
Alphabet A Inc	2.100	1.044,96	1.919.622	3.400	1.053,40	2.982.645
Alphabet C Inc	300	1.035,61	271.778	0	0,00	0
Altria Group Inc	17.800	49,39	769.052	28.100	71,41	1.671.070
Amazon.com Inc	869	1.501,97	1.141.768	0	0,00	0
American Tower Corp	0	0,00	0	15.000	142,67	1.782.187

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Anthem Inc	2.900	262,63	666.253	0	0,00	0
Apple Inc	9.500	157,74	1.310.878	17.400	169,23	2.452.200
Archer-Daniels-Midland Co	9.100	40,97	326.140	0	0,00	0
Ares Capital Corp	22.600	15,58	308.016	0	0,00	0
Arthur J Gallagher & Co	5.700	73,70	367.485	0	0,00	0
Athene Holding Ltd	3.600	39,83	125.432	0	0,00	0
Automatic Data Processing Inc	2.300	131,12	263.811	0	0,00	0
Bank of America Corp	0	0,00	0	93.200	29,52	2.291.193
Boeing Co/The	1.500	322,50	423.173	0	0,00	0
Boston Scientific Corp	23.882	35,34	738.302	70.500	24,79	1.455.442
Broadcom Inc	1.500	254,28	333.657	0	0,00	0
Capital One Financial Corp	4.900	75,59	324.009	0	0,00	0
CBRE Group Inc	8.400	40,04	294.219	0	0,00	0
Chevron Corp	6.000	108,79	571.001	0	0,00	0
Choice Hotels International Inc	1.800	71,58	112.710	0	0,00	0
Church & Dwight Co Inc	5.800	65,76	333.647	0	0,00	0
Citigroup Inc	15.338	52,06	698.505	0	0,00	0
Coca-Cola European Partners PLC	7.500	45,85	300.814	0	0,00	0
Comcast Corp	0	0,00	0	77.300	40,05	2.578.169
Conagra Brands Inc	4.400	21,36	82.215	0	0,00	0
ConocoPhillips	7.500	62,35	409.067	0	0,00	0
Constellation Brands Inc	1.800	160,82	253.227	0	0,00	0
Crane Co	10.600	72,18	669.298	0	0,00	0
CVS Health Corp	12.100	65,52	693.515	0	0,00	0
Discover Financial Services	0	0,00	0	27.400	76,92	1.755.170
Domino's Pizza Inc	1.300	247,99	282.016	0	0,00	0
DXC Technology Co	11.000	53,17	511.630	0	0,00	0
East West Bancorp Inc	6.200	43,53	236.090	0	0,00	0
Eastman Chemical Co	0	0,00	0	20.800	92,64	1.604.690
Entergy Corp	3.900	86,07	293.639	0	0,00	0
Estee Lauder Cos Inc/The	1.200	130,10	136.570	0	0,00	0
Exelon Corp	9.200	45,10	362.962	0	0,00	0
Facebook Inc	0	0,00	0	15.400	176,46	2.263.061

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Ford Motor Co	19.100	7,65	127.818	0	0,00	0
Gazprom PJSC	28.961	4,43	112.206	0	0,00	0
General Motors Co	6.400	33,45	187.272	0	0,00	0
HCA Healthcare Inc	6.200	124,45	674.968	0	0,00	0
HollyFrontier Corp	2.900	51,12	129.684	0	0,00	0
Home Depot Inc/The	4.100	171,82	616.246	0	0,00	0
Honeywell International Inc	8.200	132,12	947.718	13.100	153,36	1.673.065
HP Inc	17.900	20,46	320.373	0	0,00	0
Huntington Bancshares Inc/OH	10.700	11,92	111.572	0	0,00	0
Huntsman Corp	22.700	19,29	383.049	0	0,00	0
Interpublic Group of Cos Inc/The	14.600	20,63	263.481	0	0,00	0
Jabil Inc	12.200	24,79	264.565	0	0,00	0
Jacobs Engineering Group Inc	2.800	58,46	143.190	0	0,00	0
Johnson & Johnson	7.400	129,05	835.385	20.600	139,72	2.396.929
KAR Auction Services Inc	5.500	47,72	229.594	0	0,00	0
Kimco Realty Corp	22.500	14,65	288.348	0	0,00	0
Laboratory Corp of America Holdings	4.300	126,36	475.308	0	0,00	0
Lear Corp	2.400	122,86	257.940	0	0,00	0
LKQ Corp	18.400	23,73	381.955	0	0,00	0
Lockheed Martin Corp	1.700	261,84	389.387	0	0,00	0
LPL Financial Holdings Inc	18.200	61,08	972.450	0	0,00	0
LUKOIL PJSC	2.639	71,48	165.014	0	0,00	0
Lululemon Athletica Inc	2.000	121,61	212.763	0	0,00	0
LyondellBasell Industries NV	4.900	83,16	356.457	0	0,00	0
Macerich Co/The	4.300	43,28	162.799	0	0,00	0
Marathon Petroleum Corp	4.200	59,01	216.806	0	0,00	0
Mellanox Technologies Ltd	3.800	92,38	307.085	0	0,00	0
Merck & Co Inc	13.500	76,41	902.362	0	0,00	0
Micron Technology Inc	9.400	31,73	260.912	0	0,00	0
Microsoft Corp	25.642	101,57	2.278.317	0	0,00	0
Mondelez International Inc	9.900	40,03	346.671	42.700	42,80	1.521.952
Murphy Oil Corp	9.500	23,39	194.380	0	0,00	0
NetApp Inc	3.900	59,67	203.572	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Occidental Petroleum Corp	7.200	61,38	386.595	0	0,00	0
Omnicom Group Inc	3.500	73,24	224.240	0	0,00	0
ON Semiconductor Corp	0	0,00	0	89.400	20,94	1.558.991
Owens Corning	0	0,00	0	21.100	91,94	1.615.535
Pfizer Inc	18.000	43,65	687.311	0	0,00	0
Plains GP Holdings LP	11.400	20,10	200.446	0	0,00	0
Procter & Gamble Co/The	3.000	91,92	241.228	0	0,00	0
Progressive Corp/The	6.900	60,33	364.149	0	0,00	0
Prudential Financial Inc	2.800	81,55	199.746	9.700	114,98	928.802
Raytheon Co	800	153,35	107.318	0	0,00	0
Regency Centers Corp	5.800	58,68	297.725	0	0,00	0
Ross Stores Inc	0	0,00	0	30.200	80,25	2.018.279
SS&C Technologies Holdings Inc	15.900	45,11	627.432	0	0,00	0
Steel Dynamics Inc	9.800	30,04	257.527	0	0,00	0
Target Corp	2.800	66,09	161.879	0	0,00	0
TD Ameritrade Holding Corp	3.900	48,96	167.033	0	0,00	0
Thermo Fisher Scientific Inc	3.511	223,79	687.335	9.700	189,88	1.533.841
TransDigm Group Inc	700	340,06	208.233	0	0,00	0
United Technologies Corp	1.800	106,48	167.663	0	0,00	0
UnitedHealth Group Inc	5.700	249,12	1.242.168	11.700	220,46	2.148.053
Verizon Communications Inc	9.600	56,22	472.127	0	0,00	0
Viacom Inc	9.500	25,70	213.577	0	0,00	0
Visa Inc	9.200	131,94	1.061.845	0	0,00	0
Vistra Energy Corp	15.100	22,89	302.357	0	0,00	0
Wells Fargo & Co	10.700	46,08	431.313	0	0,00	0
Worldpay Inc	11.300	76,43	755.508	0	0,00	0
Wyndham Destinations Inc	5.700	35,84	178.706	0	0,00	0
Aaron's Inc	3.500	42,05	128.745	35.000	39,85	1.161.517
			40.337.127			37.392.791
Instrument currency: ZAR						
Absa Group Ltd	31.946	16.182,00	314.366	0	0,00	0
			314.366			0
Total listed shares in foreign companies:			70.595.108			69.124.483

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Unlisted shares in foreign companies:						
Instrument currency: USD						
Broadcom PTE Ltd	0	0,00	0	8.600	256,90	1.839.890
			0			1.839.890
Total unlisted shares in foreign companies:			0			1.839.890
Derivatives:						
Instrument currency:						
FXFO1012298 EUR/CAD	-4.880.000	-1,76	54.969	0	0,00	0
FXFO1012298 EUR/CAD	3.178.739	0,00	0	0	0,00	0
FXFO1012405 EUR/CAD	-133.916	0,00	0	0	0,00	0
FXFO1012405 EUR/CAD	200.000	-4,60	-5.893	0	0,00	0
FXFO1012476 EUR/CAD	-150.000	-4,37	4.197	0	0,00	0
FXFO1012476 EUR/CAD	100.214	0,00	0	0	0,00	0
FXFO1012519 EUR/CAD	-230.759	0,00	0	0	0,00	0
FXFO1012519 EUR/CAD	350.000	-3,00	-6.719	0	0,00	0
FXFO1012547 EUR/CAD	-975.000	-3,28	20.477	0	0,00	0
FXFO1012547 EUR/CAD	644.590	0,00	0	0	0,00	0
FXFO1012694 EUR/CAD	-309.613	0,00	0	0	0,00	0
FXFO1012694 EUR/CAD	466.000	-3,79	-11.319	0	0,00	0
FXFO1010765 EUR/DKK	0	0,00	0	-232.650.000	0,00	508
FXFO1010765 EUR/DKK	0	0,00	0	31.258.397	0,00	0
FXFO1012316 EUR/DKK	-332.040.000	-0,10	43.756	0	0,00	0
FXFO1012316 EUR/DKK	44.541.028	0,00	0	0	0,00	0
FXFO1012353 EUR/DKK	-11.200.000	-0,13	2.018	0	0,00	0
FXFO1012353 EUR/DKK	1.502.950	0,00	0	0	0,00	0
FXFO1012579 EUR/DKK	-107.259	0,00	0	0	0,00	0
FXFO1012579 EUR/DKK	800.000	-0,05	-49	0	0,00	0
FXFO1012602 EUR/DKK	-1.340.568	0,00	0	0	0,00	0
FXFO1012602 EUR/DKK	10.000.000	-0,03	-451	0	0,00	0
FXFO1012628 EUR/DKK	-8.000.000	-0,07	779	0	0,00	0
FXFO1012628 EUR/DKK	1.072.874	0,00	0	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012723 EUR/DKK	-2.500.000	-0,06	192	0	0,00	0
FXFO1012723 EUR/DKK	335.221	0,00	0	0	0,00	0
FXFO1012794 EUR/DKK	-804.196	0,00	0	0	0,00	0
FXFO1012794 EUR/DKK	6.000.000	-0,02	-125	0	0,00	0
FXFO1012797 EUR/DKK	-219.815	0,00	0	0	0,00	0
FXFO1012797 EUR/DKK	1.640.000	-0,02	-36	0	0,00	0
FXFO1012800 EUR/DKK	-200.382	0,00	0	0	0,00	0
FXFO1012800 EUR/DKK	1.495.000	-0,02	-34	0	0,00	0
FXFO1012829 EUR/DKK	-1.675.095	0,00	0	0	0,00	0
FXFO1012829 EUR/DKK	12.500.000	0,00	52	0	0,00	0
FXFO1012837 EUR/DKK	-4.019.988	0,00	0	0	0,00	0
FXFO1012837 EUR/DKK	30.000.000	0,01	365	0	0,00	0
FXFO1012866 EUR/DKK	-308.140	0,00	0	0	0,00	0
FXFO1012866 EUR/DKK	2.300.000	0,03	88	0	0,00	0
FXFO1012902 EUR/DKK	-1.004.680	0,00	0	0	0,00	0
FXFO1012902 EUR/DKK	7.500.000	0,04	409	0	0,00	0
FXFO1012921 EUR/DKK	-602.655	0,00	0	0	0,00	0
FXFO1012921 EUR/DKK	4.500.000	0,07	398	0	0,00	0
FXFO1012965 EUR/DKK	-2.677.799	0,00	0	0	0,00	0
FXFO1012965 EUR/DKK	20.000.000	0,09	2.437	0	0,00	0
FXFO1012990 EUR/DKK	-1.071.168	0,00	0	0	0,00	0
FXFO1012990 EUR/DKK	8.000.000	0,09	926	0	0,00	0
FXFO1013020 EUR/DKK	-1.779.259	0,00	0	0	0,00	0
FXFO1013020 EUR/DKK	13.290.000	0,10	1.758	0	0,00	0
FXFO1010774 EUR/GBP	0	0,00	0	-17.770.000	-0,45	89.162
FXFO1010774 EUR/GBP	0	0,00	0	20.060.962	0,00	0
FXFO1010802 EUR/GBP	0	0,00	0	-15.259.500	0,00	0
FXFO1010802 EUR/GBP	0	0,00	0	13.516.865	-0,45	-67.822
FXFO1010815 EUR/GBP	0	0,00	0	-200.000	0,00	0
FXFO1010815 EUR/GBP	0	0,00	0	177.045	-0,51	-1.019
FXFO1012304 EUR/GBP	-14.610.000	0,01	-2.229	0	0,00	0
FXFO1012304 EUR/GBP	16.269.488	0,00	0	0	0,00	0
FXFO1012341 EUR/GBP	-18.899.500	0,00	0	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012341 EUR/GBP	16.971.751	0,01	2.590	0	0,00	0
FXFO1012345 EUR/GBP	-224.838	0,16	-411	0	0,00	0
FXFO1012345 EUR/GBP	250.000	0,00	0	0	0,00	0
FXFO1012392 EUR/GBP	-89.191	-0,67	664	0	0,00	0
FXFO1012392 EUR/GBP	100.000	0,00	0	0	0,00	0
FXFO1012421 EUR/GBP	-110.659	-1,42	1.755	0	0,00	0
FXFO1012421 EUR/GBP	125.000	0,00	0	0	0,00	0
FXFO1012477 EUR/GBP	-145.000	-2,14	3.462	0	0,00	0
FXFO1012477 EUR/GBP	164.954	0,00	0	0	0,00	0
FXFO1012506 EUR/GBP	-237.298	-2,16	5.712	0	0,00	0
FXFO1012506 EUR/GBP	270.000	0,00	0	0	0,00	0
FXFO1012532 EUR/GBP	-171.596	-2,03	3.888	0	0,00	0
FXFO1012532 EUR/GBP	195.000	0,00	0	0	0,00	0
FXFO1012580 EUR/GBP	-225.731	0,00	0	0	0,00	0
FXFO1012580 EUR/GBP	200.000	-1,34	-2.983	0	0,00	0
FXFO1012590 EUR/GBP	-102.082	-1,15	1.308	0	0,00	0
FXFO1012590 EUR/GBP	115.000	0,00	0	0	0,00	0
FXFO1012615 EUR/GBP	-410.344	-0,65	2.984	0	0,00	0
FXFO1012615 EUR/GBP	460.000	0,00	0	0	0,00	0
FXFO1012692 EUR/GBP	-612.119	0,00	0	0	0,00	0
FXFO1012692 EUR/GBP	535.000	-2,73	-16.270	0	0,00	0
FXFO1012801 EUR/GBP	-175.000	-1,40	2.727	0	0,00	0
FXFO1012801 EUR/GBP	197.631	0,00	0	0	0,00	0
FXFO1012883 EUR/GBP	-1.225.000	0,00	0	0	0,00	0
FXFO1012883 EUR/GBP	1.105.900	0,54	6.684	0	0,00	0
FXFO1012901 EUR/GBP	-300.000	0,00	0	0	0,00	0
FXFO1012901 EUR/GBP	270.496	0,42	1.262	0	0,00	0
FXFO1012987 EUR/GBP	-120.336	0,76	-1.023	0	0,00	0
FXFO1012987 EUR/GBP	133.000	0,00	0	0	0,00	0
FXFO1012998 EUR/GBP	-180.712	0,63	-1.266	0	0,00	0
FXFO1012998 EUR/GBP	200.000	0,00	0	0	0,00	0
FXFO1013018 EUR/GBP	-1.435.030	0,00	0	0	0,00	0
FXFO1013018 EUR/GBP	1.300.000	0,89	12.831	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1010779 EUR/HKD	0	0,00	0	-45.490.000	-1,45	70.303
FXFO1010779 EUR/HKD	0	0,00	0	4.899.564	0,00	0
FXFO1012311 EUR/HKD	-37.830.000	3,34	-141.183	0	0,00	0
FXFO1012311 EUR/HKD	4.083.329	0,00	0	0	0,00	0
FXFO1012361 EUR/HKD	-250.077	0,00	0	0	0,00	0
FXFO1012361 EUR/HKD	2.300.000	2,63	6.766	0	0,00	0
FXFO1012414 EUR/HKD	-187.584	0,00	0	0	0,00	0
FXFO1012414 EUR/HKD	1.700.000	1,19	2.256	0	0,00	0
FXFO1012509 EUR/HKD	-328.860	0,00	0	0	0,00	0
FXFO1012509 EUR/HKD	3.000.000	1,84	6.153	0	0,00	0
FXFO1012577 EUR/HKD	-7.200.000	0,73	-5.910	0	0,00	0
FXFO1012577 EUR/HKD	798.120	0,00	0	0	0,00	0
FXFO1012638 EUR/HKD	-1.232.056	0,00	0	0	0,00	0
FXFO1012638 EUR/HKD	11.000.000	-0,30	-3.678	0	0,00	0
FXFO1010785 EUR/JPY	0	0,00	0	-1.167.260.000	-1,67	144.129
FXFO1010785 EUR/JPY	0	0,00	0	8.766.504	0,00	0
FXFO1012329 EUR/JPY	-673.640.000	5,57	-299.038	0	0,00	0
FXFO1012329 EUR/JPY	5.071.827	0,00	0	0	0,00	0
FXFO1012486 EUR/JPY	-7.700.000	3,70	-2.272	0	0,00	0
FXFO1012486 EUR/JPY	59.119	0,00	0	0	0,00	0
FXFO1012576 EUR/JPY	-168.000.000	2,22	-29.790	0	0,00	0
FXFO1012576 EUR/JPY	1.309.655	0,00	0	0	0,00	0
FXFO1012592 EUR/JPY	-390.148	0,00	0	0	0,00	0
FXFO1012592 EUR/JPY	50.000.000	2,13	8.496	0	0,00	0
FXFO1012693 EUR/JPY	-423.774	0,00	0	0	0,00	0
FXFO1012693 EUR/JPY	54.770.000	2,95	12.901	0	0,00	0
FXFO1012710 EUR/JPY	-428.607	0,00	0	0	0,00	0
FXFO1012710 EUR/JPY	55.000.000	2,26	9.901	0	0,00	0
FXFO1012851 EUR/JPY	-95.000.000	2,03	-15.360	0	0,00	0
FXFO1012851 EUR/JPY	742.065	0,00	0	0	0,00	0
FXFO1010794 EUR/USD	0	0,00	0	-152.470.000	-1,40	1.779.044
FXFO1010794 EUR/USD	0	0,00	0	128.104.520	0,00	0
FXFO1010803 EUR/USD	0	0,00	0	-8.100.000	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1010803 EUR/USD	0	0,00	0	9.640.620	-1,40	-112.488
FXFO1010816 EUR/USD	0	0,00	0	-250.000	0,00	0
FXFO1010816 EUR/USD	0	0,00	0	297.990	-1,25	-3.107
FXFO1010818 EUR/USD	0	0,00	0	-149.184	-1,12	1.397
FXFO1010818 EUR/USD	0	0,00	0	125.000	0,00	0
FXFO1010819 EUR/USD	0	0,00	0	-800.000	-1,07	7.134
FXFO1010819 EUR/USD	0	0,00	0	669.958	0,00	0
FXFO1012333 EUR/USD	-149.160.000	3,61	-4.713.735	0	0,00	0
FXFO1012333 EUR/USD	125.671.918	0,00	0	0	0,00	0
FXFO1012342 EUR/USD	-9.654.500	0,00	0	0	0,00	0
FXFO1012342 EUR/USD	11.458.926	3,61	362.124	0	0,00	0
FXFO1012346 EUR/USD	-95.197	3,86	-3.215	0	0,00	0
FXFO1012346 EUR/USD	80.000	0,00	0	0	0,00	0
FXFO1012372 EUR/USD	-513.443	0,00	0	0	0,00	0
FXFO1012372 EUR/USD	600.000	2,10	11.037	0	0,00	0
FXFO1012387 EUR/USD	-813.346	0,00	0	0	0,00	0
FXFO1012387 EUR/USD	950.000	2,06	17.080	0	0,00	0
FXFO1012390 EUR/USD	-408.457	0,00	0	0	0,00	0
FXFO1012390 EUR/USD	475.000	1,63	6.756	0	0,00	0
FXFO1012420 EUR/USD	-1.251.255	0,00	0	0	0,00	0
FXFO1012420 EUR/USD	1.450.000	1,28	16.236	0	0,00	0
FXFO1012451 EUR/USD	-121.549	1,18	-1.249	0	0,00	0
FXFO1012451 EUR/USD	105.000	0,00	0	0	0,00	0
FXFO1012452 EUR/USD	-311.139	0,00	0	0	0,00	0
FXFO1012452 EUR/USD	360.000	1,13	3.548	0	0,00	0
FXFO1012517 EUR/USD	-169.475	2,12	-3.143	0	0,00	0
FXFO1012517 EUR/USD	145.000	0,00	0	0	0,00	0
FXFO1012520 EUR/USD	-2.746.790	0,00	0	0	0,00	0
FXFO1012520 EUR/USD	3.200.000	1,80	50.433	0	0,00	0
FXFO1012552 EUR/USD	-2.600.000	1,01	-22.905	0	0,00	0
FXFO1012552 EUR/USD	2.249.838	0,00	0	0	0,00	0
FXFO1012578 EUR/USD	-1.040.179	0,00	0	0	0,00	0
FXFO1012578 EUR/USD	1.200.000	0,84	8.779	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012630 EUR/USD	-1.750.488	0,00	0	0	0,00	0
FXFO1012630 EUR/USD	2.000.000	-0,13	-2.226	0	0,00	0
FXFO1012640 EUR/USD	-1.753.923	0,00	0	0	0,00	0
FXFO1012640 EUR/USD	2.000.000	-0,32	-5.661	0	0,00	0
FXFO1012641 EUR/USD	-342.072	0,00	0	0	0,00	0
FXFO1012641 EUR/USD	390.000	-0,34	-1.161	0	0,00	0
FXFO1012661 EUR/USD	-450.000	0,00	0	0	0,00	0
FXFO1012661 EUR/USD	516.297	0,29	1.311	0	0,00	0
FXFO1012678 EUR/USD	-90.000	0,00	0	0	0,00	0
FXFO1012678 EUR/USD	103.789	0,80	725	0	0,00	0
FXFO1012711 EUR/USD	-353.792	0,00	0	0	0,00	0
FXFO1012711 EUR/USD	400.000	-1,18	-4.140	0	0,00	0
FXFO1012718 EUR/USD	-114.505	0,00	0	0	0,00	0
FXFO1012718 EUR/USD	130.000	-0,76	-868	0	0,00	0
FXFO1012765 EUR/USD	-1.836.325	0,00	0	0	0,00	0
FXFO1012765 EUR/USD	2.100.000	-0,04	-650	0	0,00	0
FXFO1012795 EUR/USD	-900.000	-0,34	2.688	0	0,00	0
FXFO1012795 EUR/USD	789.406	0,00	0	0	0,00	0
FXFO1012828 EUR/USD	-513.642	-0,22	1.009	0	0,00	0
FXFO1012828 EUR/USD	450.000	0,00	0	0	0,00	0
FXFO1012838 EUR/USD	-2.750.000	-0,03	743	0	0,00	0
FXFO1012838 EUR/USD	2.404.603	0,00	0	0	0,00	0
FXFO1012922 EUR/USD	-350.000	-1,23	3.757	0	0,00	0
FXFO1012922 EUR/USD	309.703	0,00	0	0	0,00	0
FXFO1012958 EUR/USD	-150.479	-0,35	461	0	0,00	0
FXFO1012958 EUR/USD	132.000	0,00	0	0	0,00	0
FXFO1012992 EUR/USD	-2.617.100	0,00	0	0	0,00	0
FXFO1012992 EUR/USD	3.000.000	0,20	5.294	0	0,00	0
FXFO1013009 EUR/USD	-159.649	-0,32	446	0	0,00	0
FXFO1013009 EUR/USD	140.000	0,00	0	0	0,00	0
			-4.587.406			1.907.241
Instrument currency: JPY						
JPN 10Y BOND(OSE) Mar18	0	0,00	0	4.400.000.000	-0,07	-22.769

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
JPN 10Y BOND(OSE) Mar19	3.700.000.000	0,68	200.605	0	0,00	0
			200.605			-22.769
Instrument currency: USD						
S&P500 EMINI FUT Mar18	0	0,00	0	200	8,15	1.358
			0			1.358
Total derivatives:			-4.386.801			1.885.830

Jyske Invest Balanced Strategy CL

Fund's functional currency: EUR

Listed bonds from Danish issuers:

Instrument currency: DKK						
1% Jyske Realkredit A/S 01.01.2025 (321E)	4.000.000	103,30	553.707	5.000.000	102,68	689.556
1% Jyske Realkredit A/S 01.04.2026 (321e)	20.000.000	102,04	2.734.821	40.000.000	102,14	5.487.385
1% Jyske Realkredit A/S 01.04.2027 (321E)	6.000.000	101,43	815.550	5.000.000	100,60	675.581
1% Nordea Kredit Realkreditaktieselskab 01.01.2027	3.000.000	101,02	406.115	5.000.000	100,95	677.932
1% Nordea Kredit Realkreditaktieselskab 01.10.2023 (CC2)	3.000.000	103,71	416.913	0	0,00	0
2% Nykredit Realkredit A/S 01.01.2025 (91D)	5.000.000	109,45	733.341	0	0,00	0
2% Nykredit Realkredit A/S 01.01.2026 (13H)	9.000.000	109,35	1.318.807	9.000.000	110,00	1.329.661
2% Realkredit Danmark A/S 01.04.2024 (10T)	0	0,00	0	4.000.000	109,20	586.668
0.0% DLR Kredit A/S 01.04.2021	15.000.000	100,00	2.010.070	0	0,00	0
0.0% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	24.293.677	100,28	3.264.679	0	0,00	0
0.0% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	97.956	100,00	13.127	0	0,00	0
0.64250% Realkredit Danmark A/S 01.04.2019	0	0,00	0	23.050.000	100,80	3.120.621
0.0% Realkredit Danmark A/S 01.07.2021 (11F)	10.671.940	100,27	1.433.951	0	0,00	0
0.0% Realkredit Danmark A/S 01.07.2021 (11F)	36.859	100,00	4.939	0	0,00	0
			13.706.020			12.567.404
Instrument currency: EUR						
0.0% Nykredit Realkredit A/S 01.10.2022 (32H.)	1.000.000	100,50	1.005.000	0	0,00	0
0.0% Nykredit Realkredit A/S 01.10.2022 (ccH)	1.000.000	100,21	1.002.050	0	0,00	0
0.360% Realkredit Danmark A/S 01.07.2019 (12G)	0	0,00	0	6.650.676	101,08	6.722.503
0.360% Realkredit Danmark A/S 01.07.2019 (12G)	0	0,00	0	29.867	100,00	29.867

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
			2.007.050			6.752.370
Total listed bonds from Danish issuers:			15.713.070			19.319.775
Listed bonds from foreign issuers:						
Instrument currency: EUR						
0.250% French Republic Government Bond OAT 25.11.2026	0	0,00	0	700.000	97,46	682.227
0.6250% Coventry Building Society 03.11.2021	0	0,00	0	500.000	102,02	510.105
0.90% Ireland Government Bond 15.05.2028	1.000.000	100,06	1.000.622	0	0,00	0
1.5% Nederlandse Financierings-Maatschappij voor Ontwik 08.12.2025	1.000.000	102,50	1.025.000	1.200.000	99,25	1.191.012
1.5% Temasek Financial I Ltd 01.03.2028	3.200.000	105,45	3.374.240	3.200.000	105,10	3.363.146
1.7% Ireland Government Bond 15.05.2037	300.000	102,01	306.030	600.000	103,29	619.740
1.75% French Republic Government Bond OAT 25.05.2023	0	0,00	0	1.850.000	109,57	2.027.101
1.95% Spain Government Bond 30.04.2026	2.300.000	106,74	2.455.017	2.000.000	105,51	2.110.100
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2024	400.000	112,58	450.336	800.000	119,30	954.392
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2026	2.700.000	114,25	3.084.723	2.000.000	121,39	2.427.700
			11.695.968			13.885.522
Instrument currency: GBP						
3.25% United Kingdom Gilt 22.01.2044	0	0,00	0	100.000	130,31	146.804
4.875% Lloyds Bank PLC 30.03.2027	1.400.000	121,31	1.892.192	1.820.000	126,69	2.597.530
5.125% Temasek Financial I Ltd 26.07.2040	1.000.000	144,20	1.606.497	600.000	151,40	1.023.331
5.25% Santander UK PLC 16.02.2029	1.400.000	126,90	1.979.320	1.000.000	133,75	1.506.759
			5.478.010			5.274.424
Instrument currency: SEK						
2% Sveriges Sakerstallda Obligationer AB 17.06.2026	7.000.000	104,86	724.243	7.000.000	103,29	735.432
			724.243			735.432
Instrument currency: USD						
2.375% Federal Home Loan Banks 10.06.2022	0	0,00	0	1.300.000	100,56	1.088.707
2.375% Federal Home Loan Mortgage Corp 13.01.2022	500.000	99,61	435.690	1.500.000	100,82	1.259.432
2.375% Temasek Financial I Ltd 23.01.2023	0	0,00	0	2.200.000	98,96	1.813.063
2.4% North American Development Bank 26.10.2022	1.550.000	97,49	1.321.869	1.550.000	98,36	1.269.637
2.5% SR-Boligkredditt AS 12.04.2022	3.450.000	98,23	2.964.468	2.600.000	99,29	2.149.742
2.625% ING Bank NV 05.12.2022	1.500.000	98,67	1.294.673	7.050.000	100,18	5.881.889

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
2.875% United States Treasury Note/Bond 31.05.2025	1.000.000	101,74	889.982	0	0,00	0
3% Federal Home Loan Banks 11.09.2026	4.000.000	99,95	3.497.424	1.550.000	102,67	1.325.245
3.15% CDP Financial Inc 24.07.2024	5.750.000	99,85	5.022.210	5.750.000	101,82	4.875.716
4.875% European Investment Bank 15.02.2036	0	0,00	0	100.000	131,30	109.340
5.125% Portugal Government International Bond 15.10.2024	3.000.000	104,87	2.752.106	3.000.000	107,55	2.686.859
5.375% Temasek Financial I Ltd 23.11.2039	1.593.000	123,47	1.720.549	0	0,00	0
5.6% CDP Financial Inc 25.11.2039	500.000	127,79	558.947	0	0,00	0
6.625% Federal National Mortgage Association 15.11.2030	241.000	134,55	283.658	641.000	140,89	752.085
6.75% Federal Home Loan Mortgage Corp 15.03.2031	3.000.000	136,47	3.581.525	3.000.000	142,98	3.572.144
7.75% Ukraine Government International Bond 01.09.2027	150.000	85,00	111.534	150.000	103,76	129.609
			24.434.634			26.913.466
Total listed bonds from foreign issuers:			42.332.855			46.808.845
Investment certificates in other Danish UCITS:						
Instrument currency: EUR						
Jyske Invest Emerging Market Bonds (EUR) CL	22.610	273,55	6.184.923	23.150	300,28	6.951.431
Jyske Invest High Yield Corporate Bonds CL	36.888	193,46	7.136.327	34.539	204,66	7.068.686
			13.321.249			14.020.117
Total investment certificates in other Danish UCITS:			13.321.249			14.020.117
Listed shares in Danish companies:						
Instrument currency: DKK						
ISS A/S	8.102	182,05	197.653	0	0,00	0
			197.653			0
Total listed shares in Danish companies:			197.653			0
Listed shares in foreign companies:						
Instrument currency: AUD						
Northern Star Resources Ltd	52.904	9,24	301.044	0	0,00	0
Qantas Airways Ltd	79.741	5,79	284.335	0	0,00	0
Whitehaven Coal Ltd	35.831	4,32	95.326	0	0,00	0
			680.705			0
Instrument currency: BRL						

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
IRB Brasil Resseguros S/A	14.000	83,46	263.723	0	0,00	0
Petroleo Brasileiro SA	25.500	25,40	146.189	0	0,00	0
			409.912			0
Instrument currency: CAD						
Alimentation Couche-Tard Inc	14.100	67,91	613.285	29.900	65,59	1.303.480
Bank of Nova Scotia/The	0	0,00	0	25.200	81,12	1.358.702
Canadian Imperial Bank of Commerce	4.200	101,68	273.523	0	0,00	0
Husky Energy Inc	10.800	14,11	97.602	0	0,00	0
Imperial Oil Ltd	4.800	34,59	106.341	0	0,00	0
Inter Pipeline Ltd	12.500	19,34	154.838	0	0,00	0
Manulife Financial Corp	16.500	19,37	204.703	0	0,00	0
Methanex Corp	2.700	65,66	113.547	0	0,00	0
Open Text Corp	24.800	44,50	706.840	0	0,00	0
Quebecor Inc	14.100	28,74	259.547	0	0,00	0
Suncor Energy Inc	9.200	38,13	224.680	0	0,00	0
Teck Resources Ltd	11.600	29,39	218.357	0	0,00	0
Toronto-Dominion Bank/The	9.200	67,86	399.863	0	0,00	0
			3.373.126			2.662.182
Instrument currency: CHF						
Roche Holding AG	2.585	243,40	558.328	0	0,00	0
			558.328			0
Instrument currency: EUR						
ACS Actividades de Construccion y Servicios SA	6.049	33,83	204.638	0	0,00	0
Airbus SE	11.172	83,96	938.001	0	0,00	0
Anheuser-Busch InBev SA/NV	4.963	57,70	286.365	0	0,00	0
ArcelorMittal	21.225	18,14	385.022	0	0,00	0
AXA SA	44.396	18,86	837.220	40.959	24,74	1.013.121
BNP Paribas SA	7.017	39,48	276.996	0	0,00	0
Brenntag AG	4.392	37,70	165.578	0	0,00	0
Capgemini SE	0	0,00	0	10.235	98,89	1.012.139
Danone SA	12.846	61,51	790.157	0	0,00	0
Deutsche Telekom AG	24.577	14,82	364.231	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Eiffage SA	4.052	72,96	295.634	0	0,00	0
Endesa SA	12.206	20,13	245.707	0	0,00	0
Enel SpA	70.150	5,04	353.837	243.429	5,13	1.248.791
Fresenius SE & Co KGaA	0	0,00	0	11.188	65,07	728.003
ING Groep NV	0	0,00	0	122.201	15,33	1.872.730
OMV AG	18.526	38,25	708.620	0	0,00	0
Orange SA	21.880	14,16	309.711	0	0,00	0
Peugeot SA	18.098	18,65	337.437	0	0,00	0
Renault SA	3.941	54,55	214.982	0	0,00	0
Repsol SA	21.378	14,08	301.002	0	0,00	0
Repsol SA (Right)	21.378	0,40	8.551	0	0,00	0
Royal Dutch Shell PLC (NA) A	0	0,00	0	72.379	27,79	2.011.051
Smurfit Kappa Group PLC	4.685	23,26	108.973	0	0,00	0
Solvay SA	2.892	87,32	252.529	0	0,00	0
Unilever NV	18.265	47,42	866.126	0	0,00	0
UPM-Kymmene OYJ	8.774	22,15	194.344	0	0,00	0
Wirecard AG	999	132,80	132.667	0	0,00	0
			8.578.329			7.885.835
Instrument currency: GBP						
Ashtead Group PLC	35.740	1.637,00	651.828	59.122	1.992,00	1.326.738
Bellway PLC	8.890	2.515,00	249.098	0	0,00	0
Glencore PLC	0	0,00	0	249.071	390,00	1.094.296
Imperial Brands PLC	0	0,00	0	21.879	3.166,00	780.342
Informa PLC	93.095	630,20	653.634	0	0,00	0
Legal & General Group PLC	119.705	231,00	308.073	0	0,00	0
Next PLC	5.864	3.991,00	260.739	0	0,00	0
J Sainsbury PLC	97.047	265,00	286.522	0	0,00	0
John Wood Group PLC	0	0,00	0	8.555	650,00	62.644
			2.409.894			3.264.021
Instrument currency: HKD						
AIA Group Ltd	0	0,00	0	113.800	66,65	808.007
Bank of China Ltd	900.000	3,38	339.884	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
China CITIC Bank Corp Ltd	529.000	4,76	281.341	0	0,00	0
China Construction Bank Corp	537.000	6,46	387.595	1.815.000	7,20	1.392.136
China Petroleum & Chemical Corp	978.000	5,59	610.832	1.868.000	5,73	1.140.260
Fosun International Ltd	136.500	11,40	173.864	0	0,00	0
Haier Electronics Group Co Ltd	366.000	19,26	787.605	0	0,00	0
Swire Pacific Ltd	28.500	82,70	263.343	0	0,00	0
WH Group Ltd	0	0,00	0	1.158.500	8,82	1.088.522
			2.844.463			4.428.925
Instrument currency: JPY						
Hitachi Ltd	29.200	2.935,50	683.433	166.000	877,90	1.077.336
Japan Airlines Co Ltd	8.900	3.891,00	276.110	0	0,00	0
Keyence Corp	1.700	55.680,00	754.708	0	0,00	0
Mitsubishi Electric Corp	0	0,00	0	108.300	1.871,50	1.498.361
Mitsubishi UFJ Financial Group Inc	162.100	537,90	695.209	0	0,00	0
ORIX Corp	58.100	1.605,50	743.733	92.800	1.904,50	1.306.553
SG Holdings Co Ltd	10.800	2.864,00	246.620	0	0,00	0
SoftBank Group Corp	9.200	7.305,00	535.845	19.900	8.920,00	1.312.248
Sony Corp	21.000	5.326,00	891.767	0	0,00	0
Suzuki Motor Corp	0	0,00	0	20.700	6.534,00	999.879
Toyota Motor Corp	8.000	6.406,00	408.609	0	0,00	0
			5.236.032			6.194.378
Instrument currency: KRW						
E-MART Inc	0	0,00	0	3.681	271.000,00	775.992
Korea Zinc Co Ltd	0	0,00	0	2.398	493.000,00	919.641
LG Uplus Corp	13.061	17.650,00	180.731	0	0,00	0
Samsung Electronics Co Ltd	11.124	38.700,00	337.507	0	0,00	0
Samsung Electronics Co Pref	24.852	31.750,00	618.608	1.265	2.090.000,00	2.056.644
SK Holdings Co Ltd	923	260.000,00	188.142	0	0,00	0
SK Telecom Co Ltd	1.188	269.500,00	251.007	0	0,00	0
			1.575.994			3.752.278
Instrument currency: MXN						
Grupo Financiero Banorte SAB de CV	49.300	95,78	209.744	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
			209.744			0
Instrument currency: SEK						
Swedish Match AB	6.084	349,10	209.563	0	0,00	0
Volvo AB	17.149	115,95	196.194	0	0,00	0
			405.758			0
Instrument currency: SGD						
CapitaLand Ltd	142.600	3,11	284.630	0	0,00	0
United Overseas Bank Ltd	48.600	24,57	766.377	0	0,00	0
			1.051.007			0
Instrument currency: TRY						
Turk Hava Yollari AO	114.193	16,11	302.502	0	0,00	0
			302.502			0
Instrument currency: TWD						
Taiwan Cement Corp	245.000	35,60	248.228	0	0,00	0
			248.228			0
Instrument currency: USD						
Accenture PLC	1.700	141,01	209.699	0	0,00	0
Alexion Pharmaceuticals Inc	7.000	97,36	596.177	0	0,00	0
Allergan PLC	800	133,66	93.538	0	0,00	0
Allstate Corp/The	3.800	82,63	274.674	0	0,00	0
Alphabet A Inc	1.900	1.044,96	1.736.801	3.000	1.053,40	2.631.746
Alphabet C Inc	300	1.035,61	271.778	0	0,00	0
Altria Group Inc	16.900	49,39	730.168	24.700	71,41	1.468.877
Amazon.com Inc	800	1.501,97	1.051.110	0	0,00	0
American Tower Corp	0	0,00	0	13.300	142,67	1.580.206
Anthem Inc	2.700	262,63	620.304	0	0,00	0
Apple Inc	8.900	157,74	1.228.086	15.400	169,23	2.170.338
Archer-Daniels-Midland Co	8.400	40,97	301.052	0	0,00	0
Ares Capital Corp	20.800	15,58	283.483	0	0,00	0
Arthur J Gallagher & Co	4.700	73,70	303.014	0	0,00	0
Athene Holding Ltd	3.300	39,83	114.980	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Automatic Data Processing Inc	2.100	131,12	240.871	0	0,00	0
Bank of America Corp	0	0,00	0	82.800	29,52	2.035.523
Boeing Co/The	1.400	322,50	394.961	0	0,00	0
Boston Scientific Corp	20.400	35,34	630.657	64.200	24,79	1.325.381
Broadcom Inc	1.400	254,28	311.413	0	0,00	0
Capital One Financial Corp	4.500	75,59	297.559	0	0,00	0
CBRE Group Inc	8.000	40,04	280.208	0	0,00	0
Chevron Corp	5.500	108,79	523.418	0	0,00	0
Choice Hotels International Inc	1.600	71,58	100.186	0	0,00	0
Church & Dwight Co Inc	5.300	65,76	304.884	0	0,00	0
Citigroup Inc	14.600	52,06	664.896	0	0,00	0
Coca-Cola European Partners PLC	6.900	45,85	276.748	0	0,00	0
Comcast Corp	0	0,00	0	68.800	40,05	2.294.670
Conagra Brands Inc	4.100	21,36	76.609	0	0,00	0
ConocoPhillips	6.900	62,35	376.342	0	0,00	0
Constellation Brands Inc	1.700	160,82	239.158	0	0,00	0
Crane Co	9.800	72,18	618.785	0	0,00	0
CVS Health Corp	11.200	65,52	641.932	0	0,00	0
Discover Financial Services	0	0,00	0	24.500	76,92	1.569.404
Domino's Pizza Inc	1.000	247,99	216.936	0	0,00	0
DXC Technology Co	9.900	53,17	460.467	0	0,00	0
East West Bancorp Inc	6.000	43,53	228.474	0	0,00	0
Eastman Chemical Co	0	0,00	0	19.100	92,64	1.473.538
Entergy Corp	3.800	86,07	286.109	0	0,00	0
Estee Lauder Cos Inc/The	1.100	130,10	125.189	0	0,00	0
Exelon Corp	8.500	45,10	335.345	0	0,00	0
Facebook Inc	0	0,00	0	14.000	176,46	2.057.328
Ford Motor Co	17.600	7,65	117.780	0	0,00	0
Gazprom PJSC	27.745	4,43	107.495	0	0,00	0
General Motors Co	5.900	33,45	172.641	0	0,00	0
HCA Healthcare Inc	5.700	124,45	620.535	0	0,00	0
HollyFrontier Corp	2.700	51,12	120.740	0	0,00	0
Home Depot Inc/The	3.900	171,82	586.186	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Honeywell International Inc	7.400	132,12	855.258	11.500	153,36	1.468.721
HP Inc	17.600	20,46	315.003	0	0,00	0
Huntington Bancshares Inc/OH	10.300	11,92	107.401	0	0,00	0
Huntsman Corp	19.800	19,29	334.114	0	0,00	0
Interpublic Group of Cos Inc/The	13.400	20,63	241.825	0	0,00	0
Jabil Inc	11.200	24,79	242.880	0	0,00	0
Jacobs Engineering Group Inc	2.800	58,46	143.190	0	0,00	0
Johnson & Johnson	6.600	129,05	745.073	18.100	139,72	2.106.039
KAR Auction Services Inc	5.300	47,72	221.245	0	0,00	0
Kimco Realty Corp	18.300	14,65	234.523	0	0,00	0
Laboratory Corp of America Holdings	4.100	126,36	453.200	0	0,00	0
Lear Corp	2.700	122,86	290.182	0	0,00	0
LKQ Corp	17.700	23,73	367.424	0	0,00	0
Lockheed Martin Corp	1.500	261,84	343.577	0	0,00	0
LPL Financial Holdings Inc	16.500	61,08	881.617	0	0,00	0
LUKOIL PJSC	2.431	71,48	152.008	0	0,00	0
Lululemon Athletica Inc	1.900	121,61	202.125	0	0,00	0
LyondellBasell Industries NV	4.500	83,16	327.359	0	0,00	0
Macerich Co/The	4.100	43,28	155.227	0	0,00	0
Marathon Petroleum Corp	3.900	59,01	201.320	0	0,00	0
Mellanox Technologies Ltd	3.500	92,38	282.841	0	0,00	0
Merck & Co Inc	12.600	76,41	842.204	0	0,00	0
Micron Technology Inc	8.800	31,73	244.258	0	0,00	0
Microsoft Corp	23.600	101,57	2.096.883	0	0,00	0
Mondelez International Inc	9.100	40,03	318.657	37.500	42,80	1.336.609
Murphy Oil Corp	8.800	23,39	180.057	0	0,00	0
NetApp Inc	3.600	59,67	187.912	0	0,00	0
Occidental Petroleum Corp	6.000	61,38	322.162	0	0,00	0
Omnicom Group Inc	3.300	73,24	211.426	0	0,00	0
ON Semiconductor Corp	0	0,00	0	78.500	20,94	1.368.912
Owens Corning	0	0,00	0	18.500	91,94	1.416.464
Pfizer Inc	17.100	43,65	652.946	0	0,00	0
Plains GP Holdings LP	10.500	20,10	184.621	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Procter & Gamble Co/The	2.700	91,92	217.105	0	0,00	0
Progressive Corp/The	6.300	60,33	332.484	0	0,00	0
Prudential Financial Inc	2.600	81,55	185.479	8.500	114,98	813.899
Raytheon Co	800	153,35	107.318	0	0,00	0
Regency Centers Corp	5.400	58,68	277.192	0	0,00	0
Ross Stores Inc	0	0,00	0	26.600	80,25	1.777.690
SS&C Technologies Holdings Inc	15.100	45,11	595.863	0	0,00	0
Steel Dynamics Inc	9.100	30,04	239.132	0	0,00	0
Target Corp	2.700	66,09	156.098	0	0,00	0
TD Ameritrade Holding Corp	3.600	48,96	154.184	0	0,00	0
Thermo Fisher Scientific Inc	3.300	223,79	646.028	8.800	189,88	1.391.526
TransDigm Group Inc	700	340,06	208.233	0	0,00	0
United Technologies Corp	1.600	106,48	149.034	0	0,00	0
UnitedHealth Group Inc	5.200	249,12	1.133.206	10.300	220,46	1.891.021
Verizon Communications Inc	8.900	56,22	437.701	0	0,00	0
Viacom Inc	8.700	25,70	195.591	0	0,00	0
Visa Inc	8.100	131,94	934.885	0	0,00	0
Vistra Energy Corp	13.900	22,89	278.328	0	0,00	0
Wells Fargo & Co	9.800	46,08	395.035	0	0,00	0
Worldpay Inc	10.500	76,43	702.021	0	0,00	0
Wyndham Destinations Inc	5.300	35,84	166.165	0	0,00	0
Aaron's Inc	3.300	42,05	121.388	30.900	39,85	1.025.454
			37.142.382			33.203.345
Instrument currency: ZAR						
Absa Group Ltd	30.604	16.182,00	301.160	0	0,00	0
			301.160			0
Total listed shares in foreign companies:			65.327.562			61.390.963
Unlisted shares in foreign companies:						
Instrument currency: USD						
Broadcom PTE Ltd	0	0,00	0	7.800	256,90	1.668.738
			0			1.668.738
Total unlisted shares in foreign companies:			0			1.668.738

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Derivatives:						
Instrument currency:						
FXFO1012299 EUR/CAD	-4.830.000	-1,76	54.406	0	0,00	0
FXFO1012299 EUR/CAD	3.146.170	0,00	0	0	0,00	0
FXFO1012457 EUR/CAD	-110.151	0,00	0	0	0,00	0
FXFO1012457 EUR/CAD	165.000	-4,29	-4.532	0	0,00	0
FXFO1012474 EUR/CAD	-160.310	0,00	0	0	0,00	0
FXFO1012474 EUR/CAD	240.000	-4,35	-6.682	0	0,00	0
FXFO1012482 EUR/CAD	-230.000	-4,38	6.450	0	0,00	0
FXFO1012482 EUR/CAD	153.677	0,00	0	0	0,00	0
FXFO1012557 EUR/CAD	-650.000	-3,54	14.724	0	0,00	0
FXFO1012557 EUR/CAD	430.799	0,00	0	0	0,00	0
FXFO1012620 EUR/CAD	-81.228	0,00	0	0	0,00	0
FXFO1012620 EUR/CAD	122.000	-4,01	-3.134	0	0,00	0
FXFO1012886 EUR/CAD	-335.000	-2,17	4.650	0	0,00	0
FXFO1012886 EUR/CAD	219.089	0,00	0	0	0,00	0
FXFO1010766 EUR/DKK	0	0,00	0	-87.660.000	0,00	191
FXFO1010766 EUR/DKK	0	0,00	0	11.777.826	0,00	0
FXFO1010838 EUR/DKK	0	0,00	0	-7.000.000	-0,03	240
FXFO1010838 EUR/DKK	0	0,00	0	940.730	0,00	0
FXFO1012319 EUR/DKK	-146.770.000	-0,10	19.341	0	0,00	0
FXFO1012319 EUR/DKK	19.688.250	0,00	0	0	0,00	0
FXFO1012354 EUR/DKK	-4.500.000	-0,13	799	0	0,00	0
FXFO1012354 EUR/DKK	603.852	0,00	0	0	0,00	0
FXFO1012459 EUR/DKK	-80.475	0,00	0	0	0,00	0
FXFO1012459 EUR/DKK	600.000	-0,08	-68	0	0,00	0
FXFO1012488 EUR/DKK	-241.405	0,00	0	0	0,00	0
FXFO1012488 EUR/DKK	1.800.000	-0,08	-184	0	0,00	0
FXFO1012554 EUR/DKK	-536.265	0,00	0	0	0,00	0
FXFO1012554 EUR/DKK	4.000.000	-0,04	-218	0	0,00	0
FXFO1012619 EUR/DKK	-201.077	0,00	0	0	0,00	0
FXFO1012619 EUR/DKK	1.500.000	-0,03	-60	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012681 EUR/DKK	-6.200.000	-0,09	737	0	0,00	0
FXFO1012681 EUR/DKK	831.610	0,00	0	0	0,00	0
FXFO1012714 EUR/DKK	-2.500.000	-0,06	216	0	0,00	0
FXFO1012714 EUR/DKK	335.245	0,00	0	0	0,00	0
FXFO1012839 EUR/DKK	-2.679.906	0,00	0	0	0,00	0
FXFO1012839 EUR/DKK	20.000.000	0,01	330	0	0,00	0
FXFO1012864 EUR/DKK	-160.879	0,00	0	0	0,00	0
FXFO1012864 EUR/DKK	1.200.000	-0,04	-65	0	0,00	0
FXFO1012923 EUR/DKK	-803.527	0,00	0	0	0,00	0
FXFO1012923 EUR/DKK	6.000.000	0,07	544	0	0,00	0
FXFO1012924 EUR/DKK	-267.843	0,00	0	0	0,00	0
FXFO1012924 EUR/DKK	2.000.000	0,07	181	0	0,00	0
FXFO1012957 EUR/DKK	-1.740.602	0,00	0	0	0,00	0
FXFO1012957 EUR/DKK	13.000.000	0,09	1.551	0	0,00	0
FXFO1010775 EUR/GBP	0	0,00	0	-8.440.000	-0,45	42.348
FXFO1010775 EUR/GBP	0	0,00	0	9.528.110	0,00	0
FXFO1012305 EUR/GBP	-7.390.000	0,01	-1.128	0	0,00	0
FXFO1012305 EUR/GBP	8.229.399	0,00	0	0	0,00	0
FXFO1012481 EUR/GBP	-215.000	-2,53	6.062	0	0,00	0
FXFO1012481 EUR/GBP	245.515	0,00	0	0	0,00	0
FXFO1012618 EUR/GBP	-645.621	0,00	0	0	0,00	0
FXFO1012618 EUR/GBP	577.000	-0,47	-2.994	0	0,00	0
FXFO1012768 EUR/GBP	-280.440	0,00	0	0	0,00	0
FXFO1012768 EUR/GBP	250.000	-0,72	-2.006	0	0,00	0
FXFO1012963 EUR/GBP	-360.000	0,08	-332	0	0,00	0
FXFO1012963 EUR/GBP	400.614	0,00	0	0	0,00	0
FXFO1010780 EUR/HKD	0	0,00	0	-40.290.000	-1,45	62.267
FXFO1010780 EUR/HKD	0	0,00	0	4.339.491	0,00	0
FXFO1012314 EUR/HKD	-40.310.000	3,34	-150.438	0	0,00	0
FXFO1012314 EUR/HKD	4.351.017	0,00	0	0	0,00	0
FXFO1012406 EUR/HKD	-131.601	0,00	0	0	0,00	0
FXFO1012406 EUR/HKD	1.200.000	1,79	2.404	0	0,00	0
FXFO1012429 EUR/HKD	-176.513	0,00	0	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012429 EUR/HKD	1.600.000	1,21	2.160	0	0,00	0
FXFO1012454 EUR/HKD	-99.492	0,00	0	0	0,00	0
FXFO1012454 EUR/HKD	900.000	1,01	1.012	0	0,00	0
FXFO1012487 EUR/HKD	-56.514	0,00	0	0	0,00	0
FXFO1012487 EUR/HKD	513.000	1,35	773	0	0,00	0
FXFO1012510 EUR/HKD	-290.562	0,00	0	0	0,00	0
FXFO1012510 EUR/HKD	2.650.000	1,81	5.365	0	0,00	0
FXFO1012556 EUR/HKD	-4.600.000	0,83	-4.291	0	0,00	0
FXFO1012556 EUR/HKD	509.395	0,00	0	0	0,00	0
FXFO1012623 EUR/HKD	-1.083.719	0,00	0	0	0,00	0
FXFO1012623 EUR/HKD	9.725.000	0,21	2.279	0	0,00	0
FXFO1012887 EUR/HKD	-1.100.000	-0,40	488	0	0,00	0
FXFO1012887 EUR/HKD	123.326	0,00	0	0	0,00	0
FXFO1010786 EUR/JPY	0	0,00	0	-1.033.580.000	-1,67	127.623
FXFO1010786 EUR/JPY	0	0,00	0	7.762.523	0,00	0
FXFO1012331 EUR/JPY	-726.150.000	5,57	-322.348	0	0,00	0
FXFO1012331 EUR/JPY	5.467.174	0,00	0	0	0,00	0
FXFO1012368 EUR/JPY	-151.411	0,00	0	0	0,00	0
FXFO1012368 EUR/JPY	20.000.000	5,05	8.047	0	0,00	0
FXFO1012489 EUR/JPY	-23.600.000	3,82	-7.197	0	0,00	0
FXFO1012489 EUR/JPY	180.963	0,00	0	0	0,00	0
FXFO1012555 EUR/JPY	-102.000.000	2,65	-21.539	0	0,00	0
FXFO1012555 EUR/JPY	791.696	0,00	0	0	0,00	0
FXFO1012601 EUR/JPY	-374.350	0,00	0	0	0,00	0
FXFO1012601 EUR/JPY	48.000.000	2,18	8.349	0	0,00	0
FXFO1012624 EUR/JPY	-707.579	0,00	0	0	0,00	0
FXFO1012624 EUR/JPY	90.850.000	2,31	16.757	0	0,00	0
FXFO1012853 EUR/JPY	-42.000.000	2,03	-6.814	0	0,00	0
FXFO1012853 EUR/JPY	328.047	0,00	0	0	0,00	0
FXFO1010795 EUR/USD	0	0,00	0	-73.020.000	-1,40	852.009
FXFO1010795 EUR/USD	0	0,00	0	61.351.033	0,00	0
FXFO1010804 EUR/USD	0	0,00	0	-19.630.500	0,00	0
FXFO1010804 EUR/USD	0	0,00	0	23.364.221	-1,40	-272.617

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1010817 EUR/USD	0	0,00	0	-200.000	0,00	0
FXFO1010817 EUR/USD	0	0,00	0	238.377	-1,26	-2.498
FXFO1010820 EUR/USD	0	0,00	0	-800.000	-1,09	7.240
FXFO1010820 EUR/USD	0	0,00	0	670.064	0,00	0
FXFO1010839 EUR/USD	0	0,00	0	-150.000	-0,57	712
FXFO1010839 EUR/USD	0	0,00	0	124.992	0,00	0
FXFO1012335 EUR/USD	-75.690.000	3,61	-2.391.946	0	0,00	0
FXFO1012335 EUR/USD	63.771.169	0,00	0	0	0,00	0
FXFO1012343 EUR/USD	-21.332.000	0,00	0	0	0,00	0
FXFO1012343 EUR/USD	25.318.951	3,61	800.126	0	0,00	0
FXFO1012347 EUR/USD	-77.289	3,79	-2.560	0	0,00	0
FXFO1012347 EUR/USD	65.000	0,00	0	0	0,00	0
FXFO1012373 EUR/USD	-470.294	0,00	0	0	0,00	0
FXFO1012373 EUR/USD	550.000	2,18	10.479	0	0,00	0
FXFO1012374 EUR/USD	-703.470	2,43	-14.926	0	0,00	0
FXFO1012374 EUR/USD	600.000	0,00	0	0	0,00	0
FXFO1012415 EUR/USD	-202.997	1,38	-2.446	0	0,00	0
FXFO1012415 EUR/USD	175.000	0,00	0	0	0,00	0
FXFO1012416 EUR/USD	-473.996	0,00	0	0	0,00	0
FXFO1012416 EUR/USD	550.000	1,41	6.777	0	0,00	0
FXFO1012432 EUR/USD	-732.985	0,00	0	0	0,00	0
FXFO1012432 EUR/USD	850.000	1,35	10.027	0	0,00	0
FXFO1012450 EUR/USD	-150.546	1,21	-1.597	0	0,00	0
FXFO1012450 EUR/USD	130.000	0,00	0	0	0,00	0
FXFO1012458 EUR/USD	-246.527	0,00	0	0	0,00	0
FXFO1012458 EUR/USD	285.000	1,04	2.601	0	0,00	0
FXFO1012480 EUR/USD	-483.403	0,00	0	0	0,00	0
FXFO1012480 EUR/USD	560.000	1,25	6.111	0	0,00	0
FXFO1012505 EUR/USD	-455.143	1,97	-7.855	0	0,00	0
FXFO1012505 EUR/USD	390.000	0,00	0	0	0,00	0
FXFO1012511 EUR/USD	-1.715.716	0,00	0	0	0,00	0
FXFO1012511 EUR/USD	2.000.000	1,86	32.548	0	0,00	0
FXFO1012546 EUR/USD	-335.817	1,21	-3.549	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012546 EUR/USD	290.000	0,00	0	0	0,00	0
FXFO1012558 EUR/USD	-2.500.000	0,91	-19.963	0	0,00	0
FXFO1012558 EUR/USD	2.165.366	0,00	0	0	0,00	0
FXFO1012581 EUR/USD	-201.977	0,88	-1.555	0	0,00	0
FXFO1012581 EUR/USD	175.000	0,00	0	0	0,00	0
FXFO1012591 EUR/USD	-155.116	0,44	-591	0	0,00	0
FXFO1012591 EUR/USD	135.000	0,00	0	0	0,00	0
FXFO1012594 EUR/USD	-2.394.723	0,00	0	0	0,00	0
FXFO1012594 EUR/USD	2.750.000	0,38	9.139	0	0,00	0
FXFO1012625 EUR/USD	-2.750.000	0,01	-312	0	0,00	0
FXFO1012625 EUR/USD	2.403.549	0,00	0	0	0,00	0
FXFO1012662 EUR/USD	-110.000	0,00	0	0	0,00	0
FXFO1012662 EUR/USD	126.211	0,29	325	0	0,00	0
FXFO1012742 EUR/USD	-184.312	0,69	-1.113	0	0,00	0
FXFO1012742 EUR/USD	160.000	0,00	0	0	0,00	0
FXFO1012758 EUR/USD	-200.248	0,02	-43	0	0,00	0
FXFO1012758 EUR/USD	175.000	0,00	0	0	0,00	0
FXFO1012764 EUR/USD	-1.399.178	0,00	0	0	0,00	0
FXFO1012764 EUR/USD	1.600.000	-0,04	-569	0	0,00	0
FXFO1012793 EUR/USD	-405.582	-0,13	469	0	0,00	0
FXFO1012793 EUR/USD	355.000	0,00	0	0	0,00	0
FXFO1012809 EUR/USD	-1.175.000	-0,65	6.662	0	0,00	0
FXFO1012809 EUR/USD	1.033.765	0,00	0	0	0,00	0
FXFO1012836 EUR/USD	-335.000	0,00	0	0	0,00	0
FXFO1012836 EUR/USD	383.246	0,00	7	0	0,00	0
FXFO1012840 EUR/USD	-1.800.000	-0,09	1.420	0	0,00	0
FXFO1012840 EUR/USD	1.574.856	0,00	0	0	0,00	0
FXFO1012858 EUR/USD	-233.621	-0,38	785	0	0,00	0
FXFO1012858 EUR/USD	205.000	0,00	0	0	0,00	0
FXFO1012868 EUR/USD	-182.616	-0,23	370	0	0,00	0
FXFO1012868 EUR/USD	160.000	0,00	0	0	0,00	0
FXFO1012881 EUR/USD	-57.281	0,14	-71	0	0,00	0
FXFO1012881 EUR/USD	50.000	0,00	0	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012882 EUR/USD	-85.900	0,12	-88	0	0,00	0
FXFO1012882 EUR/USD	75.000	0,00	0	0	0,00	0
FXFO1012925 EUR/USD	-550.000	-1,16	5.593	0	0,00	0
FXFO1012925 EUR/USD	486.365	0,00	0	0	0,00	0
FXFO1012934 EUR/USD	-545.482	-0,67	3.177	0	0,00	0
FXFO1012934 EUR/USD	480.000	0,00	0	0	0,00	0
FXFO1012936 EUR/USD	-1.320.423	0,00	0	0	0,00	0
FXFO1012936 EUR/USD	1.500.000	-0,70	-9.227	0	0,00	0
FXFO1012964 EUR/USD	-302.145	-0,34	886	0	0,00	0
FXFO1012964 EUR/USD	265.000	0,00	0	0	0,00	0
FXFO1013000 EUR/USD	-285.991	0,00	6	0	0,00	0
FXFO1013000 EUR/USD	250.000	0,00	0	0	0,00	0
FXFO1013001 EUR/USD	-1.662.156	0,00	0	0	0,00	0
FXFO1013001 EUR/USD	1.900.000	-0,08	-1.307	0	0,00	0
FXFO1013004 EUR/USD	-102.903	-0,06	50	0	0,00	0
FXFO1013004 EUR/USD	90.000	0,00	0	0	0,00	0
FXFO1013008 EUR/USD	-165.307	-0,35	500	0	0,00	0
FXFO1013008 EUR/USD	145.000	0,00	0	0	0,00	0
FXFO1013022 EUR/USD	-1.463.155	0,00	0	0	0,00	0
FXFO1013022 EUR/USD	1.680.000	0,37	5.386	0	0,00	0
			-1.932.678			817.514
Instrument currency: JPY						
JPN 10Y BOND(OSE) Mar18	0	0,00	0	1.600.000.000	-0,07	-8.280
JPN 10Y BOND(OSE) Mar19	1.500.000.000	0,68	81.326	0	0,00	0
			81.326			-8.280
Instrument currency: USD						
S&P500 EMINI FUT Mar18	0	0,00	0	150	8,15	1.018
			0			1.018
Total derivatives:			-1.851.351			810.253

Jyske Invest Balanced Strategy (NOK) CL

Fund's functional currency: NOK

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Listed bonds from Danish issuers:						
Instrument currency: DKK						
1% Jyske Realkredit A/S 01.04.2026 (321e)	0	0,00	0	1.500.000	102,14	2.021.093
1% Nordea Kredit Realkreditaktieselskab 01.01.2027	2.000.000	101,02	2.680.006	2.000.000	100,95	2.663.394
1% Nordea Kredit Realkreditaktieselskab 01.10.2023 (CC2)	1.000.000	103,71	1.375.632	0	0,00	0
1% Realkredit Danmark A/S 01.04.2022 (10F)	1.000.000	103,56	1.373.709	800.000	103,99	1.097.440
1% Realkredit Danmark A/S 01.04.2027 (10f)	0	0,00	0	3.000.000	100,76	3.987.572
2% Nykredit Realkredit A/S 01.01.2024 (12H)	500.000	109,15	723.923	500.000	109,20	720.264
0.0% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	3.763.153	100,28	5.005.848	0	0,00	0
0.0% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	15.174	100,00	20.127	0	0,00	0
0.64250% Realkredit Danmark A/S 01.04.2019	0	0,00	0	1.500.000	100,80	1.994.577
			11.179.245			12.484.339
Instrument currency: EUR						
0.0% Nykredit Realkredit A/S 01.10.2022 (32H.)	250.000	100,50	2.487.050	0	0,00	0
0.360% Realkredit Danmark A/S 01.07.2019 (12G)	0	0,00	0	684.493	101,08	6.795.536
0.360% Realkredit Danmark A/S 01.07.2019 (12G)	0	0,00	0	3.074	100,00	30.192
			2.487.050			6.825.728
Total listed bonds from Danish issuers:			13.666.295			19.310.067
Listed bonds from foreign issuers:						
Instrument currency: EUR						
0.250% French Republic Government Bond OAT 25.11.2026	0	0,00	0	200.000	97,46	1.914.478
0.90% Ireland Government Bond 15.05.2028	200.000	100,06	1.980.973	0	0,00	0
1.5% Italy Buoni Poliennali Del Tesoro 01.06.2025	450.000	96,12	4.281.729	225.000	99,59	2.200.726
1.5% Nederlandse Financierings-Maatschappij voor Ontwik 08.12.2025	100.000	102,50	1.014.618	100.000	99,25	974.820
1.5% Temasek Financial I Ltd 01.03.2028	600.000	105,45	6.262.615	300.000	105,10	3.096.752
1.7% Ireland Government Bond 15.05.2037	0	0,00	0	100.000	103,29	1.014.490
1.75% French Republic Government Bond OAT 25.05.2023	0	0,00	0	50.000	109,57	538.100
2.75% Spain Government Bond 31.10.2024	400.000	112,10	4.438.580	300.000	112,77	3.322.653
4.75% Italy Buoni Poliennali Del Tesoro 01.09.2021	0	0,00	0	300.000	115,85	3.413.466
			17.978.515			16.475.485
Instrument currency: GBP						

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
3.25% United Kingdom Gilt 22.01.2044	20.000	128,34	283.063	30.000	130,31	432.562
4.875% Lloyds Bank PLC 30.03.2027	0	0,00	0	185.000	126,69	2.593.286
5.125% Temasek Financial I Ltd 26.07.2040	200.000	144,20	3.180.450	100.000	151,40	1.675.152
5.25% Santander UK PLC 16.02.2029	100.000	126,90	1.399.479	100.000	133,75	1.479.903
			4.862.992			6.180.904
Instrument currency: SEK						
2% Sveriges Sakerstallda Obligationer AB 17.06.2026	1.000.000	104,86	1.024.153	1.000.000	103,29	1.031.892
			1.024.153			1.031.892
Instrument currency: USD						
2.375% Federal Home Loan Mortgage Corp 13.01.2022	100.000	99,61	862.554	550.000	100,82	4.535.608
2.375% Temasek Financial I Ltd 23.01.2023	0	0,00	0	250.000	98,96	2.023.577
2.5% SR-Boligkreditt AS 12.04.2022	800.000	98,23	6.804.499	1.000.000	99,29	8.120.868
2.625% ING Bank NV 05.12.2022	500.000	98,67	4.271.862	750.000	100,18	6.145.800
2.875% United States Treasury Note/Bond 31.05.2025	100.000	101,74	880.967	0	0,00	0
3% Federal Home Loan Banks 11.09.2026	500.000	99,95	4.327.497	400.000	102,67	3.359.030
3.15% CDP Financial Inc 24.07.2024	500.000	99,85	4.322.903	500.000	101,82	4.164.185
3.2% Inter-American Development Bank 07.08.2042	200.000	98,27	1.701.783	0	0,00	0
5.125% Portugal Government International Bond 15.10.2024	390.000	104,87	3.541.498	290.000	107,55	2.551.003
6.75% Federal Home Loan Mortgage Corp 15.03.2031	150.000	136,47	1.772.623	250.000	142,98	2.923.729
			28.486.186			33.823.800
Total listed bonds from foreign issuers:			52.351.846			57.512.080
Investment certificates in other Danish UCITS:						
Instrument currency: EUR						
Jyske Invest Emerging Market Bonds (EUR) CL	3.124	273,55	8.459.082	2.957	300,28	8.720.954
Jyske Invest High Yield Corporate Bonds CL	4.376	193,46	8.380.027	4.326	204,66	8.695.708
			16.839.108			17.416.662
Total investment certificates in other Danish UCITS:			16.839.108			17.416.662
Listed shares in Danish companies:						
Instrument currency: DKK						
ISS A/S	949	182,05	229.169	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
			229.169			0
Total listed shares in Danish companies:			229.169			0
Listed shares in foreign companies:						
Instrument currency: AUD						
Northern Star Resources Ltd	6.196	9,24	349.005	0	0,00	0
Qantas Airways Ltd	9.339	5,79	329.630	0	0,00	0
Whitehaven Coal Ltd	4.196	4,32	110.501	0	0,00	0
			789.136			0
Instrument currency: BRL						
IRB Brasil Resseguros S/A	1.600	83,46	298.344	0	0,00	0
JBS SA	7.700	11,59	199.386	0	0,00	0
Petroleo Brasileiro SA	2.800	25,40	158.895	0	0,00	0
			656.625			0
Instrument currency: CAD						
Alimentation Couche-Tard Inc	1.600	67,91	688.877	3.700	65,59	1.584.253
Bank of Nova Scotia/The	0	0,00	0	3.100	81,12	1.641.628
Canadian Imperial Bank of Commerce	500	101,68	322.325	0	0,00	0
Husky Energy Inc	1.300	14,11	116.294	0	0,00	0
Imperial Oil Ltd	600	34,59	131.580	0	0,00	0
Inter Pipeline Ltd	1.500	19,34	183.923	0	0,00	0
Manulife Financial Corp	1.900	19,37	233.330	0	0,00	0
Methanex Corp	300	65,66	124.885	0	0,00	0
Open Text Corp	2.900	44,50	818.175	0	0,00	0
Quebecor Inc	2.000	28,74	364.422	0	0,00	0
Suncor Energy Inc	1.100	38,13	265.918	0	0,00	0
Teck Resources Ltd	1.400	29,39	260.865	0	0,00	0
Toronto-Dominion Bank/The	1.000	67,86	430.231	0	0,00	0
			3.940.826			3.225.880
Instrument currency: CHF						
Roche Holding AG	278	243,40	594.363	0	0,00	0
			594.363			0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Instrument currency: EUR						
ACS Actividades de Construccion y Servicios SA	738	33,83	247.136	0	0,00	0
Airbus SE	1.256	83,96	1.043.856	0	0,00	0
Anheuser-Busch InBev SA/NV	595	57,70	339.837	0	0,00	0
ArcelorMittal	2.242	18,14	402.579	0	0,00	0
AXA SA	5.165	18,86	964.150	5.108	24,74	1.240.944
BNP Paribas SA	943	39,48	368.479	0	0,00	0
Brenntag AG	536	37,70	200.025	0	0,00	0
Capgemini SE	0	0,00	0	1.286	98,89	1.249.059
Danone SA	1.495	61,51	910.260	0	0,00	0
Deutsche Telekom AG	2.878	14,82	422.199	0	0,00	0
Eiffage SA	475	72,96	343.050	0	0,00	0
Endesa SA	1.429	20,13	284.744	0	0,00	0
Enel SpA	8.216	5,04	410.217	28.876	5,13	1.454.936
Fresenius SE & Co KGaA	0	0,00	0	1.294	65,07	826.998
ING Groep NV	0	0,00	0	15.158	15,33	2.281.560
OMV AG	2.073	38,25	784.891	0	0,00	0
Orange SA	2.694	14,16	377.473	0	0,00	0
Peugeot SA	1.704	18,65	314.493	0	0,00	0
Renault SA	462	54,55	249.468	0	0,00	0
Repsol SA	2.504	14,08	348.992	0	0,00	0
Repsol SA (Right)	2.504	0,40	9.915	0	0,00	0
Royal Dutch Shell PLC (NA) A	0	0,00	0	8.620	27,79	2.352.378
Smurfit Kappa Group PLC	549	23,26	126.404	0	0,00	0
Solvay SA	339	87,32	293.016	0	0,00	0
Unilever NV	2.148	47,42	1.008.264	0	0,00	0
UPM-Kymmene OYJ	1.028	22,15	225.396	0	0,00	0
Wirecard AG	123	132,80	161.689	0	0,00	0
			9.836.533			9.405.875
Instrument currency: GBP						
Ashtead Group PLC	4.186	1.637,00	755.712	7.435	1.992,00	1.638.727
Bellway PLC	940	2.515,00	260.720	0	0,00	0
Glencore PLC	0	0,00	0	32.474	390,00	1.401.318

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Imperial Brands PLC	0	0,00	0	2.773	3.166,00	971.398
Informa PLC	10.812	630,20	751.437	0	0,00	0
Legal & General Group PLC	12.758	231,00	325.015	0	0,00	0
Next PLC	687	3.991,00	302.376	0	0,00	0
J Sainsbury PLC	9.735	265,00	284.505	0	0,00	0
John Wood Group PLC	0	0,00	0	1.103	650,00	79.328
			2.679.764			4.090.771
Instrument currency: HKD						
AIA Group Ltd	0	0,00	0	14.200	66,65	990.263
Bank of China Ltd	105.000	3,38	392.514	0	0,00	0
China CITIC Bank Corp Ltd	62.000	4,76	326.399	0	0,00	0
China Construction Bank Corp	66.000	6,46	471.548	222.000	7,20	1.672.428
China Petroleum & Chemical Corp	116.000	5,59	717.165	244.000	5,73	1.462.872
Fosun International Ltd	16.500	11,40	208.036	0	0,00	0
Haier Electronics Group Co Ltd	40.000	19,26	852.051	0	0,00	0
Swire Pacific Ltd	3.500	82,70	320.128	0	0,00	0
WH Group Ltd	0	0,00	0	147.000	8,82	1.356.588
			3.287.841			5.482.151
Instrument currency: JPY						
Hitachi Ltd	3.100	2.935,50	718.213	20.000	877,90	1.274.860
Japan Airlines Co Ltd	1.100	3.891,00	337.803	0	0,00	0
Keyence Corp	200	55.680,00	878.898	0	0,00	0
Mitsubishi Electric Corp	0	0,00	0	13.600	1.871,50	1.848.061
Mitsubishi UFJ Financial Group Inc	18.900	537,90	802.366	0	0,00	0
ORIX Corp	6.400	1.605,50	810.960	11.500	1.904,50	1.590.254
SG Holdings Co Ltd	1.300	2.864,00	293.850	0	0,00	0
SoftBank Group Corp	1.000	7.305,00	576.540	2.500	8.920,00	1.619.170
Sony Corp	2.500	5.326,00	1.050.873	0	0,00	0
Suzuki Motor Corp	0	0,00	0	2.600	6.534,00	1.233.503
Toyota Motor Corp	900	6.406,00	455.029	0	0,00	0
			5.924.532			7.565.848
Instrument currency: KRW						

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
E-MART Inc	0	0,00	0	465	271.000,00	962.796
Korea Zinc Co Ltd	0	0,00	0	311	493.000,00	1.171.438
LG Uplus Corp	1.530	17.650,00	209.568	0	0,00	0
Samsung Electronics Co Ltd	1.062	38.700,00	318.951	0	0,00	0
Samsung Electronics Co Pref	2.676	31.750,00	659.355	157	2.090.000,00	2.507.021
SK Holdings Co Ltd	113	260.000,00	228.003	0	0,00	0
SK Telecom Co Ltd	139	269.500,00	290.712	0	0,00	0
			1.706.589			4.641.256
Instrument currency: MXN						
Grupo Financiero Banorte SAB de CV	6.100	95,78	256.893	0	0,00	0
			256.893			0
Instrument currency: SEK						
Swedish Match AB	836	349,10	285.043	0	0,00	0
Volvo AB	2.091	115,95	236.799	0	0,00	0
			521.842			0
Instrument currency: SGD						
CapitaLand Ltd	16.700	3,11	329.956	0	0,00	0
United Overseas Bank Ltd	5.600	24,57	874.123	0	0,00	0
			1.204.079			0
Instrument currency: TRY						
Turk Hava Yollari AO	14.985	16,11	392.938	0	0,00	0
			392.938			0
Instrument currency: TWD						
Taiwan Cement Corp	30.000	35,60	300.874	0	0,00	0
			300.874			0
Instrument currency: USD						
ABIOMED Inc	28	325,04	78.808	0	0,00	0
Accenture PLC	225	141,01	274.731	0	0,00	0
Alexion Pharmaceuticals Inc	800	97,36	674.444	0	0,00	0
Allergan PLC	124	133,66	143.515	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Allstate Corp/The	500	82,63	357.753	0	0,00	0
Alphabet A Inc	229	1.044,96	2.072.099	400	1.053,40	3.446.451
Alphabet C Inc	29	1.035,61	260.058	0	0,00	0
Altria Group Inc	2.000	49,39	855.351	3.100	71,41	1.810.671
Amazon.com Inc	99	1.501,97	1.287.573	0	0,00	0
American Tower Corp	0	0,00	0	1.600	142,67	1.867.117
Anthem Inc	300	262,63	682.246	0	0,00	0
Apple Inc	1.004	157,74	1.371.358	1.900	169,23	2.629.964
Archer-Daniels-Midland Co	1.000	40,97	354.765	0	0,00	0
Ares Capital Corp	2.734	15,58	368.843	0	0,00	0
Arthur J Gallagher & Co	500	73,70	319.090	0	0,00	0
Athene Holding Ltd	502	39,83	173.137	0	0,00	0
Automatic Data Processing Inc	278	131,12	315.638	0	0,00	0
Bank of America Corp	0	0,00	0	10.200	29,52	2.462.835
Boeing Co/The	151	322,50	421.679	0	0,00	0
Boston Scientific Corp	2.400	35,34	734.434	7.600	24,79	1.541.022
Broadcom Inc	200	254,28	440.370	0	0,00	0
Capital One Financial Corp	449	75,59	293.891	0	0,00	0
CBRE Group Inc	1.000	40,04	346.712	0	0,00	0
Chevron Corp	600	108,79	565.217	0	0,00	0
Choice Hotels International Inc	255	71,58	158.055	0	0,00	0
Church & Dwight Co Inc	600	65,76	341.655	0	0,00	0
Citigroup Inc	1.700	52,06	766.352	0	0,00	0
Coca-Cola European Partners PLC	700	45,85	277.915	0	0,00	0
Comcast Corp	0	0,00	0	8.500	40,05	2.784.455
Conagra Brands Inc	634	21,36	117.264	0	0,00	0
ConocoPhillips	800	62,35	431.918	0	0,00	0
Constellation Brands Inc	171	160,82	238.129	0	0,00	0
Crane Co	1.100	72,18	687.519	0	0,00	0
CVS Health Corp	1.373	65,52	778.968	0	0,00	0
Discover Financial Services	0	0,00	0	3.000	76,92	1.887.467
Domino's Pizza Inc	100	247,99	214.738	0	0,00	0
DXC Technology Co	1.100	53,17	506.448	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
East West Bancorp Inc	700	43,53	263.853	0	0,00	0
Eastman Chemical Co	0	0,00	0	2.300	92,64	1.742.790
Entergy Corp	500	86,07	372.647	0	0,00	0
Estee Lauder Cos Inc/The	100	130,10	112.656	0	0,00	0
Exelon Corp	900	45,10	351.475	0	0,00	0
Facebook Inc	0	0,00	0	1.700	176,46	2.453.658
Ford Motor Co	2.598	7,65	172.098	0	0,00	0
Gazprom PJSC	3.416	4,43	131.008	0	0,00	0
General Motors Co	703	33,45	203.623	0	0,00	0
HCA Healthcare Inc	706	124,45	760.808	0	0,00	0
HollyFrontier Corp	200	51,12	88.531	0	0,00	0
Home Depot Inc/The	400	171,82	595.126	0	0,00	0
Honeywell International Inc	919	132,12	1.051.379	1.400	153,36	1.756.139
HP Inc	1.700	20,46	301.183	0	0,00	0
Huntington Bancshares Inc/OH	1.300	11,92	134.182	0	0,00	0
Huntsman Corp	2.163	19,29	361.297	0	0,00	0
Interpublic Group of Cos Inc/The	1.779	20,63	317.797	0	0,00	0
Jabil Inc	1.520	24,79	326.284	0	0,00	0
Jacobs Engineering Group Inc	300	58,46	151.864	0	0,00	0
Johnson & Johnson	830	129,05	927.495	2.200	139,72	2.514.201
KAR Auction Services Inc	700	47,72	289.250	0	0,00	0
Kimco Realty Corp	2.000	14,65	253.713	0	0,00	0
Laboratory Corp of America Holdings	500	126,36	547.085	0	0,00	0
Lear Corp	300	122,86	319.159	0	0,00	0
LKQ Corp	2.132	23,73	438.087	0	0,00	0
Lockheed Martin Corp	200	261,84	453.462	0	0,00	0
LPL Financial Holdings Inc	2.042	61,08	1.080.016	0	0,00	0
LUKOIL PJSC	285	71,48	176.402	0	0,00	0
Lululemon Athletica Inc	200	121,61	210.608	0	0,00	0
LyondellBasell Industries NV	500	83,16	360.047	0	0,00	0
Macerich Co/The	500	43,28	187.384	0	0,00	0
Marathon Petroleum Corp	532	59,01	271.839	0	0,00	0
Mellanox Technologies Ltd	457	92,38	365.569	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Merck & Co Inc	1.422	76,41	940.860	0	0,00	0
Micron Technology Inc	1.000	31,73	274.755	0	0,00	0
Microsoft Corp	2.809	101,57	2.470.543	0	0,00	0
Mondelez International Inc	1.045	40,03	362.224	4.600	42,80	1.610.350
Murphy Oil Corp	1.195	23,39	242.032	0	0,00	0
NetApp Inc	494	59,67	255.246	0	0,00	0
Occidental Petroleum Corp	700	61,38	372.049	0	0,00	0
Omnicom Group Inc	442	73,24	280.315	0	0,00	0
ON Semiconductor Corp	0	0,00	0	9.700	20,94	1.661.373
Owens Corning	0	0,00	0	2.300	91,94	1.729.622
Pfizer Inc	2.000	43,65	755.944	0	0,00	0
Plains GP Holdings LP	1.443	20,10	251.153	0	0,00	0
Procter & Gamble Co/The	367	91,92	292.113	0	0,00	0
Progressive Corp/The	815	60,33	425.761	0	0,00	0
Prudential Financial Inc	361	81,55	254.921	1.100	114,98	1.034.508
Raytheon Co	116	153,35	154.034	0	0,00	0
Regency Centers Corp	600	58,68	304.871	0	0,00	0
Ross Stores Inc	0	0,00	0	3.300	80,25	2.166.096
SS&C Technologies Holdings Inc	1.600	45,11	624.983	0	0,00	0
Steel Dynamics Inc	1.206	30,04	313.706	0	0,00	0
Target Corp	300	66,09	171.685	0	0,00	0
TD Ameritrade Holding Corp	518	48,96	219.607	0	0,00	0
Thermo Fisher Scientific Inc	410	223,79	794.511	1.000	189,88	1.553.095
TransDigm Group Inc	70	340,06	206.124	0	0,00	0
United Technologies Corp	232	106,48	213.910	0	0,00	0
UnitedHealth Group Inc	625	249,12	1.348.230	1.200	220,46	2.163.863
Verizon Communications Inc	1.000	56,22	486.817	0	0,00	0
Viacom Inc	1.181	25,70	262.820	0	0,00	0
Visa Inc	965	131,94	1.102.501	0	0,00	0
Vistra Energy Corp	1.600	22,89	317.133	0	0,00	0
Wells Fargo & Co	1.100	46,08	438.915	0	0,00	0
Worldpay Inc	1.200	76,43	794.183	0	0,00	0
Wyndham Destinations Inc	737	35,84	228.723	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Aaron's Inc	400	42,05	145.647	3.800	39,85	1.238.599
			43.792.915			40.054.277
Instrument currency: ZAR						
Absa Group Ltd	3.768	16.182,00	367.036	0	0,00	0
			367.036			0
Total listed shares in foreign companies:			76.252.788			74.466.058
Unlisted shares in foreign companies:						
Instrument currency: USD						
Broadcom PTE Ltd	0	0,00	0	900	256,90	1.891.148
			0			1.891.148
Total unlisted shares in foreign companies:			0			1.891.148
Derivatives:						
Instrument currency:						
FXFO1012312 CAD/NOK	-570.000	0,00	0	0	0,00	0
FXFO1012312 CAD/NOK	3.571.221	-1,17	-41.810	0	0,00	0
FXFO1012467 CAD/NOK	-40.000	0,00	0	0	0,00	0
FXFO1012467 CAD/NOK	255.303	0,69	1.756	0	0,00	0
FXFO1012501 CAD/NOK	-220.147	-0,77	1.706	0	0,00	0
FXFO1012501 CAD/NOK	35.000	0,00	0	0	0,00	0
FXFO1010772 EUR/NOK	0	0,00	0	-5.150.000	0,00	0
FXFO1010772 EUR/NOK	0	0,00	0	51.003.025	0,55	282.597
FXFO1012301 EUR/NOK	-5.210.000	0,00	0	0	0,00	0
FXFO1012301 EUR/NOK	50.055.075	-3,07	-1.535.752	0	0,00	0
FXFO1012371 EUR/NOK	-225.000	0,00	0	0	0,00	0
FXFO1012371 EUR/NOK	2.140.856	-4,07	-87.148	0	0,00	0
FXFO1012527 EUR/NOK	-1.073.594	-4,22	45.358	0	0,00	0
FXFO1012527 EUR/NOK	113.000	0,00	0	0	0,00	0
FXFO1012548 EUR/NOK	-3.803.817	-4,13	157.078	0	0,00	0
FXFO1012548 EUR/NOK	400.000	0,00	0	0	0,00	0
FXFO1012644 EUR/NOK	-1.867.016	-3,42	63.924	0	0,00	0
FXFO1012644 EUR/NOK	195.000	0,00	0	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012969 EUR/NOK	-1.839.054	0,39	-7.114	0	0,00	0
FXFO1012969 EUR/NOK	185.000	0,00	0	0	0,00	0
FXFO1013032 EUR/NOK	-222.000	0,00	0	0	0,00	0
FXFO1013032 EUR/NOK	2.215.570	0,78	17.240	0	0,00	0
FXFO1010778 GBP/NOK	0	0,00	0	-1.050.000	0,00	0
FXFO1010778 GBP/NOK	0	0,00	0	11.746.560	1,06	124.035
FXFO1010836 GBP/NOK	0	0,00	0	-1.121.415	0,31	-3.452
FXFO1010836 GBP/NOK	0	0,00	0	101.000	0,00	0
FXFO1012310 GBP/NOK	-660.000	0,00	0	0	0,00	0
FXFO1012310 GBP/NOK	7.061.208	-3,08	-217.627	0	0,00	0
FXFO1012470 GBP/NOK	-33.000	0,00	0	0	0,00	0
FXFO1012470 GBP/NOK	357.885	-1,69	-6.058	0	0,00	0
FXFO1012549 GBP/NOK	-55.000	0,00	0	0	0,00	0
FXFO1012549 GBP/NOK	590.160	-2,78	-16.410	0	0,00	0
FXFO1012642 GBP/NOK	-1.401.805	-2,28	31.908	0	0,00	0
FXFO1012642 GBP/NOK	130.000	0,00	0	0	0,00	0
FXFO1012654 GBP/NOK	-60.000	0,00	0	0	0,00	0
FXFO1012654 GBP/NOK	647.573	-2,18	-14.141	0	0,00	0
FXFO1012766 GBP/NOK	-218.981	-0,73	1.592	0	0,00	0
FXFO1012766 GBP/NOK	20.000	0,00	0	0	0,00	0
FXFO1010784 HKD/NOK	0	0,00	0	-5.070.000	-2,17	115.173
FXFO1010784 HKD/NOK	0	0,00	0	5.416.281	0,00	0
FXFO1012320 HKD/NOK	-4.740.000	6,22	-326.029	0	0,00	0
FXFO1012320 HKD/NOK	4.915.380	0,00	0	0	0,00	0
FXFO1012448 HKD/NOK	-210.929	0,00	0	0	0,00	0
FXFO1012448 HKD/NOK	200.000	4,62	10.229	0	0,00	0
FXFO1012551 HKD/NOK	-250.000	4,83	-13.362	0	0,00	0
FXFO1012551 HKD/NOK	263.085	0,00	0	0	0,00	0
FXFO1012643 HKD/NOK	-1.598.182	0,00	0	0	0,00	0
FXFO1012643 HKD/NOK	1.490.000	3,00	49.451	0	0,00	0
FXFO1012968 HKD/NOK	-333.758	0,00	0	0	0,00	0
FXFO1012968 HKD/NOK	300.000	-0,61	-2.016	0	0,00	0
FXFO1013012 HKD/NOK	-168.047	1,29	-2.176	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1013012 HKD/NOK	150.000	0,00	0	0	0,00	0
FXFO1010792 JPY/NOK	0	0,00	0	-128.070.000	0,00	0
FXFO1010792 JPY/NOK	0	0,00	0	9.527.127	2,20	209.566
FXFO1010827 JPY/NOK	0	0,00	0	-534.069	1,92	-10.245
FXFO1010827 JPY/NOK	0	0,00	0	7.200.000	0,00	0
FXFO1012324 JPY/NOK	-87.210.000	0,00	0	0	0,00	0
FXFO1012324 JPY/NOK	6.308.597	-9,14	-576.479	0	0,00	0
FXFO1012559 JPY/NOK	-14.000.000	0,00	0	0	0,00	0
FXFO1012559 JPY/NOK	1.035.996	-6,69	-69.287	0	0,00	0
FXFO1012598 JPY/NOK	-267.720	-6,16	16.496	0	0,00	0
FXFO1012598 JPY/NOK	3.600.000	0,00	0	0	0,00	0
FXFO1012652 JPY/NOK	-964.645	-6,40	61.689	0	0,00	0
FXFO1012652 JPY/NOK	13.000.000	0,00	0	0	0,00	0
FXFO1010770 NOK/DKK	0	0,00	0	-11.620.000	-0,59	90.692
FXFO1010770 NOK/DKK	0	0,00	0	15.466.525	0,00	0
FXFO1010814 NOK/DKK	0	0,00	0	-3.991.305	0,00	0
FXFO1010814 NOK/DKK	0	0,00	0	3.000.000	-0,55	-21.644
FXFO1010837 NOK/DKK	0	0,00	0	-1.000.000	-0,48	6.331
FXFO1010837 NOK/DKK	0	0,00	0	1.329.550	0,00	0
FXFO1012326 NOK/DKK	-14.550.000	2,88	-555.744	0	0,00	0
FXFO1012326 NOK/DKK	18.752.417	0,00	0	0	0,00	0
FXFO1012356 NOK/DKK	-1.000.000	3,51	-46.575	0	0,00	0
FXFO1012356 NOK/DKK	1.280.443	0,00	0	0	0,00	0
FXFO1012560 NOK/DKK	-766.718	0,00	0	0	0,00	0
FXFO1012560 NOK/DKK	600.000	3,71	29.493	0	0,00	0
FXFO1012653 NOK/DKK	-1.279.348	0,00	0	0	0,00	0
FXFO1012653 NOK/DKK	1.000.000	3,59	47.670	0	0,00	0
FXFO1012787 NOK/DKK	-3.122.370	0,00	0	0	0,00	0
FXFO1012787 NOK/DKK	2.390.000	1,55	49.224	0	0,00	0
FXFO1012841 NOK/DKK	-1.554.721	0,00	0	0	0,00	0
FXFO1012841 NOK/DKK	1.200.000	2,37	37.707	0	0,00	0
FXFO1012971 NOK/DKK	-1.064.675	0,00	0	0	0,00	0
FXFO1012971 NOK/DKK	800.000	-0,29	-3.047	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012328 NOK/SEK	-1.700.000	4,88	-80.991	0	0,00	0
FXFO1012328 NOK/SEK	1.579.926	0,00	0	0	0,00	0
FXFO1012485 NOK/SEK	-117.861	0,00	0	0	0,00	0
FXFO1012485 NOK/SEK	130.000	7,21	9.150	0	0,00	0
FXFO1010801 USD/NOK	0	0,00	0	-9.200.000	0,00	0
FXFO1010801 USD/NOK	0	0,00	0	76.645.200	2,05	1.571.542
FXFO1010825 USD/NOK	0	0,00	0	-100.000	0,00	0
FXFO1010825 USD/NOK	0	0,00	0	837.724	2,59	21.699
FXFO1012340 USD/NOK	-9.180.000	0,00	0	0	0,00	0
FXFO1012340 USD/NOK	74.312.100	-6,93	-5.148.025	0	0,00	0
FXFO1012468 USD/NOK	-825.604	-4,84	39.980	0	0,00	0
FXFO1012468 USD/NOK	100.000	0,00	0	0	0,00	0
FXFO1012502 USD/NOK	-2.292.402	-5,72	131.227	0	0,00	0
FXFO1012502 USD/NOK	280.000	0,00	0	0	0,00	0
FXFO1012537 USD/NOK	-1.725.581	-5,34	92.142	0	0,00	0
FXFO1012537 USD/NOK	210.000	0,00	0	0	0,00	0
FXFO1012550 USD/NOK	-350.000	0,00	0	0	0,00	0
FXFO1012550 USD/NOK	2.882.315	-5,11	-147.226	0	0,00	0
FXFO1012599 USD/NOK	-2.074.820	-4,30	89.143	0	0,00	0
FXFO1012599 USD/NOK	250.000	0,00	0	0	0,00	0
FXFO1012651 USD/NOK	-470.000	0,00	0	0	0,00	0
FXFO1012651 USD/NOK	3.919.395	-3,80	-148.861	0	0,00	0
FXFO1012685 USD/NOK	-145.000	0,00	0	0	0,00	0
FXFO1012685 USD/NOK	1.204.286	-4,22	-50.813	0	0,00	0
FXFO1012755 USD/NOK	-1.709.797	-1,25	21.389	0	0,00	0
FXFO1012755 USD/NOK	200.000	0,00	0	0	0,00	0
FXFO1012762 USD/NOK	-1.280.179	-1,42	18.210	0	0,00	0
FXFO1012762 USD/NOK	150.000	0,00	0	0	0,00	0
FXFO1012788 USD/NOK	-1.494.279	-1,37	20.508	0	0,00	0
FXFO1012788 USD/NOK	175.000	0,00	0	0	0,00	0
FXFO1012928 USD/NOK	-1.636.178	-0,52	8.452	0	0,00	0
FXFO1012928 USD/NOK	190.000	0,00	0	0	0,00	0
FXFO1012970 USD/NOK	-125.000	0,00	0	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012970 USD/NOK	1.088.758	0,62	6.760	0	0,00	0
FXFO1013011 USD/NOK	-1.753.113	1,25	-21.913	0	0,00	0
FXFO1013011 USD/NOK	200.000	0,00	0	0	0,00	0
FXFO1013031 USD/NOK	-2.214.519	0,33	-7.246	0	0,00	0
FXFO1013031 USD/NOK	255.000	0,00	0	0	0,00	0
			-8.066.365			2.386.293

Instrument currency: JPY

10YR MINI JGB FUT Mar18	0	0,00	0	200.000.000	-0,01	-1.452
10YR MINI JGB FUT Mar19	180.000.000	0,76	107.968	0	0,00	0
			107.968			-1.452

Total derivatives:

-7.958.397

2.384.841

Jyske Invest Balanced Strategy (GBP) CL

Fund's functional currency: GBP

Listed bonds from Danish issuers:

Instrument currency: DKK

1% Jyske Realkredit A/S 01.01.2025 (321E)	0	0,00	0	2.000.000	102,68	244.840
1% Jyske Realkredit A/S 01.04.2026 (321e)	0	0,00	0	1.500.000	102,14	182.663
1% Jyske Realkredit A/S 01.04.2027 (321E)	4.500.000	101,43	549.012	8.000.000	100,60	959.513
1% Nordea Kredit Realkreditaktieselskab 01.01.2027	0	0,00	0	3.000.000	100,95	361.069
1% Nordea Kredit Realkreditaktieselskab 01.10.2023 (CC2)	1.500.000	103,71	187.105	0	0,00	0
2% Nykredit Realkredit A/S 01.01.2026 (13H)	5.200.000	109,35	683.931	5.200.000	110,00	681.954
2% Realkredit Danmark A/S 01.04.2024 (10T)	0	0,00	0	4.000.000	109,20	520.769
0.0% DLR Kredit A/S 01.04.2021	5.000.000	100,00	601.395	0	0,00	0
0.0% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	3.068.408	100,28	370.110	0	0,00	0
0.0% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	12.372	100,00	1.488	0	0,00	0
0.64250% Realkredit Danmark A/S 01.04.2019	0	0,00	0	7.500.000	100,80	901.331
			2.393.041			3.852.139

Instrument currency: EUR

0.0% Nykredit Realkredit A/S 01.10.2022 (32H.)	400.000	100,50	360.825	0	0,00	0
0.360% Realkredit Danmark A/S 01.07.2019 (12G)	0	0,00	0	1.466.459	101,08	1.315.795
0.360% Realkredit Danmark A/S 01.07.2019 (12G)	0	0,00	0	6.586	100,00	5.846

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
			360.825			1.321.641
Total listed bonds from Danish issuers:			2.753.866			5.173.780
Listed bonds from foreign issuers:						
Instrument currency: EUR						
0.250% French Republic Government Bond OAT 25.11.2026	0	0,00	0	300.000	97,46	259.541
0.90% Ireland Government Bond 15.05.2028	350.000	100,06	314.346	0	0,00	0
1.5% Italy Buoni Poliennali Del Tesoro 01.06.2025	250.000	96,12	215.694	250.000	99,59	220.997
1.5% Nederlandse Financierings-Maatschappij voor Ontwik 08.12.2025	400.000	102,50	368.005	400.000	99,25	352.410
1.5% Temasek Financial I Ltd 01.03.2028	800.000	105,45	757.157	1.050.000	105,10	979.576
1.6% Italy Buoni Poliennali Del Tesoro 01.06.2026	200.000	95,48	171.407	200.000	98,64	175.126
1.7% Ireland Government Bond 15.05.2037	0	0,00	0	250.000	103,29	229.219
1.75% French Republic Government Bond OAT 25.05.2023	0	0,00	0	350.000	109,57	340.428
1.95% Spain Government Bond 30.04.2026	200.000	106,74	191.614	200.000	105,51	187.308
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2024	500.000	112,58	505.262	600.000	119,30	635.391
5.4% Spain Government Bond 31.01.2023	550.000	121,24	598.495	450.000	124,96	499.168
			3.121.981			3.879.164
Instrument currency: GBP						
3.25% United Kingdom Gilt 22.01.2044	0	0,00	0	45.000	130,31	58.641
4.875% Lloyds Bank PLC 30.03.2027	0	0,00	0	480.000	126,69	608.112
5.125% Temasek Financial I Ltd 26.07.2040	400.000	144,20	576.780	200.000	151,40	302.794
5.25% Santander UK PLC 16.02.2029	300.000	126,90	380.697	330.000	133,75	441.378
			957.477			1.410.926
Instrument currency: SEK						
2% Sveriges Sakerstallda Obligationer AB 17.06.2026	2.000.000	104,86	185.732	2.000.000	103,29	186.521
			185.732			186.521
Instrument currency: USD						
2.375% Federal Home Loan Banks 10.06.2022	125.000	99,22	97.382	525.000	100,56	390.283
2.375% Federal Home Loan Mortgage Corp 13.01.2022	700.000	99,61	547.490	1.250.000	100,82	931.636
2.375% Temasek Financial I Ltd 23.01.2023	0	0,00	0	750.000	98,96	548.662
2.5% SR-Boligkredditt AS 12.04.2022	1.200.000	98,23	925.506	750.000	99,29	550.462
2.625% ING Bank NV 05.12.2022	250.000	98,67	193.677	2.750.000	100,18	2.036.636

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
2.875% United States Treasury Note/Bond 31.05.2025	600.000	101,74	479.295	0	0,00	0
3% Federal Home Loan Banks 11.09.2026	1.000.000	99,95	784.799	650.000	102,67	493.322
3.15% CDP Financial Inc 24.07.2024	1.750.000	99,85	1.371.940	1.750.000	101,82	1.317.230
5.125% Portugal Government International Bond 15.10.2024	900.000	104,87	741.065	900.000	107,55	715.516
5.375% Temasek Financial I Ltd 23.11.2039	500.000	123,47	484.720	0	0,00	0
6.625% Federal National Mortgage Association 15.11.2030	0	0,00	0	200.000	140,89	208.301
6.75% Federal Home Loan Mortgage Corp 15.03.2031	200.000	136,47	214.312	300.000	142,98	317.090
			5.840.188			7.509.140
Total listed bonds from foreign issuers:			10.105.378			12.985.751
Investment certificates in other Danish UCITS:						
Instrument currency: EUR						
Jyske Invest Emerging Market Bonds (EUR) CL	6.730	273,55	1.652.414	7.439	300,28	1.982.855
Jyske Invest High Yield Corporate Bonds CL	9.370	193,46	1.627.044	10.869	204,66	1.974.566
			3.279.459			3.957.421
Total investment certificates in other Danish UCITS:			3.279.459			3.957.421
Listed shares in Danish companies:						
Instrument currency: DKK						
ISS A/S	2.052	182,05	44.932	0	0,00	0
			44.932			0
Total listed shares in Danish companies:			44.932			0
Listed shares in foreign companies:						
Instrument currency: AUD						
Northern Star Resources Ltd	13.399	9,24	68.436	0	0,00	0
Qantas Airways Ltd	20.196	5,79	64.637	0	0,00	0
Whitehaven Coal Ltd	9.075	4,32	21.671	0	0,00	0
			154.744			0
Instrument currency: BRL						
IRB Brasil Resseguros S/A	3.700	83,46	62.559	0	0,00	0
JBS SA	16.700	11,59	39.211	0	0,00	0
Petroleo Brasileiro SA	6.800	25,40	34.991	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
			136.761			0
Instrument currency: CAD						
Alimentation Couche-Tard Inc	3.700	67,91	144.449	9.300	65,59	359.890
Bank of Nova Scotia/The	0	0,00	0	7.800	81,12	373.311
Canadian Imperial Bank of Commerce	1.100	101,68	64.300	0	0,00	0
Husky Energy Inc	2.700	14,11	21.901	0	0,00	0
Imperial Oil Ltd	1.200	34,59	23.862	0	0,00	0
Inter Pipeline Ltd	3.300	19,34	36.690	0	0,00	0
Manulife Financial Corp	4.200	19,37	46.769	0	0,00	0
Methanex Corp	700	65,66	26.423	0	0,00	0
Open Text Corp	6.400	44,50	163.727	0	0,00	0
Quebecor Inc	3.900	28,74	64.436	0	0,00	0
Suncor Energy Inc	2.300	38,13	50.417	0	0,00	0
Teck Resources Ltd	3.100	29,39	52.377	0	0,00	0
Toronto-Dominion Bank/The	2.300	67,86	89.727	0	0,00	0
			785.078			733.201
Instrument currency: CHF						
Roche Holding AG	620	243,40	120.196	0	0,00	0
			120.196			0
Instrument currency: EUR						
ACS Actividades de Construccion y Servicios SA	1.593	33,83	48.371	0	0,00	0
Airbus SE	2.933	83,96	221.032	0	0,00	0
Anheuser-Busch InBev SA/NV	1.111	57,70	57.539	0	0,00	0
ArcelorMittal	5.566	18,14	90.626	0	0,00	0
AXA SA	11.540	18,86	195.331	12.169	24,74	267.190
BNP Paribas SA	1.793	39,48	63.529	0	0,00	0
Brenntag AG	1.157	37,70	39.151	0	0,00	0
Capgemini SE	0	0,00	0	3.097	98,89	271.861
Danone SA	3.335	61,51	184.125	0	0,00	0
Deutsche Telekom AG	6.225	14,82	82.805	0	0,00	0
Eiffage SA	1.026	72,96	67.190	0	0,00	0
Endesa SA	3.923	20,13	70.881	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Enel SpA	17.767	5,04	80.438	76.953	5,13	350.426
Fresenius SE & Co KGaA	0	0,00	0	3.303	65,07	190.784
ING Groep NV	0	0,00	0	37.956	15,33	516.338
OMV AG	4.631	38,25	158.992	0	0,00	0
Orange SA	5.816	14,16	73.893	0	0,00	0
Peugeot SA	4.201	18,65	70.305	0	0,00	0
Renault SA	998	54,55	48.865	0	0,00	0
Repsol SA	5.414	14,08	68.421	0	0,00	0
Repsol SA (Right)	5.414	0,40	1.944	0	0,00	0
Royal Dutch Shell PLC (NA) A	0	0,00	0	22.000	27,79	542.608
Smurfit Kappa Group PLC	1.187	23,26	24.782	0	0,00	0
Solvay SA	732	87,32	57.371	0	0,00	0
Unilever NV	4.805	47,42	204.515	0	0,00	0
UPM-Kymmene OYJ	2.222	22,15	44.176	0	0,00	0
Wirecard AG	266	132,80	31.707	0	0,00	0
			1.985.988			2.139.207
Instrument currency: GBP						
Ashtead Group PLC	8.896	1.637,00	145.628	19.041	1.992,00	379.297
Bellway PLC	2.027	2.515,00	50.979	0	0,00	0
Glencore PLC	0	0,00	0	81.192	390,00	316.649
Imperial Brands PLC	0	0,00	0	6.630	3.166,00	209.906
Informa PLC	22.348	630,20	140.837	0	0,00	0
Legal & General Group PLC	32.057	231,00	74.052	0	0,00	0
Next PLC	1.485	3.991,00	59.266	0	0,00	0
J Sainsbury PLC	20.779	265,00	55.064	0	0,00	0
John Wood Group PLC	0	0,00	0	2.820	650,00	18.330
			525.826			924.181
Instrument currency: HKD						
AIA Group Ltd	0	0,00	0	37.800	66,65	238.242
Bank of China Ltd	228.000	3,38	77.285	0	0,00	0
China CITIC Bank Corp Ltd	134.000	4,76	63.967	0	0,00	0
China Construction Bank Corp	143.000	6,46	92.642	561.000	7,20	381.963

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
China Petroleum & Chemical Corp	242.000	5,59	135.665	588.000	5,73	318.609
Fosun International Ltd	36.000	11,40	41.157	0	0,00	0
Haier Electronics Group Co Ltd	88.000	19,26	169.973	0	0,00	0
Swire Pacific Ltd	7.500	82,70	62.203	0	0,00	0
WH Group Ltd	0	0,00	0	363.500	8,82	303.179
			642.892			1.241.992
Instrument currency: JPY						
Hitachi Ltd	7.400	2.935,50	155.459	51.000	877,90	293.810
Japan Airlines Co Ltd	2.400	3.891,00	66.830	0	0,00	0
Keyence Corp	500	55.680,00	199.237	0	0,00	0
Mitsubishi Electric Corp	0	0,00	0	34.700	1.871,50	426.158
Mitsubishi UFJ Financial Group Inc	39.200	537,90	150.900	0	0,00	0
ORIX Corp	15.100	1.605,50	173.495	28.800	1.904,50	359.936
SG Holdings Co Ltd	2.700	2.864,00	55.340	0	0,00	0
SoftBank Group Corp	2.200	7.305,00	115.012	6.200	8.920,00	362.917
Sony Corp	5.300	5.326,00	202.012	0	0,00	0
Suzuki Motor Corp	0	0,00	0	6.500	6.534,00	278.704
Toyota Motor Corp	2.000	6.406,00	91.689	0	0,00	0
			1.209.975			1.721.525
Instrument currency: KRW						
E-MART Inc	0	0,00	0	1.163	271.000,00	217.633
Korea Zinc Co Ltd	0	0,00	0	757	493.000,00	257.702
LG Uplus Corp	3.308	17.650,00	41.086	0	0,00	0
Samsung Electronics Co Ltd	2.543	38.700,00	69.253	0	0,00	0
Samsung Electronics Co Pref	5.839	31.750,00	130.456	397	2.090.000,00	572.944
SK Holdings Co Ltd	243	260.000,00	44.459	0	0,00	0
SK Telecom Co Ltd	301	269.500,00	57.083	0	0,00	0
			342.336			1.048.279
Instrument currency: MXN						
Grupo Financiero Banorte SAB de CV	13.100	95,78	50.025	0	0,00	0
			50.025			0
Instrument currency: SEK						

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Swedish Match AB	1.234	349,10	38.152	0	0,00	0
Volvo AB	4.517	115,95	46.384	0	0,00	0
			84.535			0
Instrument currency: SGD						
CapitaLand Ltd	36.100	3,11	64.675	0	0,00	0
United Overseas Bank Ltd	12.500	24,57	176.924	0	0,00	0
			241.599			0
Instrument currency: TRY						
Turk Hava Yollari AO	32.406	16,11	77.052	0	0,00	0
			77.052			0
Instrument currency: TWD						
Taiwan Cement Corp	65.000	35,60	59.111	0	0,00	0
			59.111			0
Instrument currency: USD						
Accenture PLC	400	141,01	44.287	0	0,00	0
Alexion Pharmaceuticals Inc	1.800	97,36	137.601	0	0,00	0
Allergan PLC	200	133,66	20.989	0	0,00	0
Allstate Corp/The	1.000	82,63	64.879	0	0,00	0
Alphabet A Inc	473	1.044,96	388.086	900	1.053,40	700.839
Alphabet C Inc	88	1.035,61	71.556	0	0,00	0
Altria Group Inc	4.400	49,39	170.631	7.700	71,41	406.473
Amazon.com Inc	208	1.501,97	245.297	0	0,00	0
American Tower Corp	0	0,00	0	4.100	142,67	432.413
Anthem Inc	700	262,63	144.348	0	0,00	0
Apple Inc	2.200	157,74	272.478	4.800	169,23	600.483
Archer-Daniels-Midland Co	2.100	40,97	67.554	0	0,00	0
Ares Capital Corp	5.300	15,58	64.835	0	0,00	0
Arthur J Gallagher & Co	1.100	73,70	63.654	0	0,00	0
Athene Holding Ltd	800	39,83	25.019	0	0,00	0
Automatic Data Processing Inc	500	131,12	51.476	0	0,00	0
Bank of America Corp	0	0,00	0	26.400	29,52	576.106

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Boeing Co/The	400	322,50	101.288	0	0,00	0
Boston Scientific Corp	5.300	35,34	147.065	19.400	24,79	355.517
Broadcom Inc	400	254,28	79.862	0	0,00	0
Capital One Financial Corp	1.300	75,59	77.157	0	0,00	0
CBRE Group Inc	2.100	40,04	66.021	0	0,00	0
Chevron Corp	1.400	108,79	119.587	0	0,00	0
Choice Hotels International Inc	400	71,58	22.481	0	0,00	0
Church & Dwight Co Inc	1.300	65,76	67.123	0	0,00	0
Citigroup Inc	3.800	52,06	155.330	0	0,00	0
Coca-Cola European Partners PLC	1.500	45,85	54.000	0	0,00	0
Comcast Corp	0	0,00	0	21.500	40,05	636.537
Conagra Brands Inc	1.000	21,36	16.771	0	0,00	0
ConocoPhillips	2.000	62,35	97.911	0	0,00	0
Constellation Brands Inc	400	160,82	50.509	0	0,00	0
Crane Co	2.359	72,18	133.694	0	0,00	0
CVS Health Corp	2.830	65,52	145.589	0	0,00	0
Discover Financial Services	0	0,00	0	7.700	76,92	437.837
Domino's Pizza Inc	300	247,99	58.415	0	0,00	0
DXC Technology Co	2.400	53,17	100.195	0	0,00	0
East West Bancorp Inc	1.600	43,53	54.686	0	0,00	0
Eastman Chemical Co	0	0,00	0	6.000	92,64	410.896
Entergy Corp	1.000	86,07	67.580	0	0,00	0
Estee Lauder Cos Inc/The	300	130,10	30.645	0	0,00	0
Exelon Corp	2.500	45,10	88.529	0	0,00	0
Facebook Inc	0	0,00	0	4.300	176,46	560.915
Ford Motor Co	4.500	7,65	27.030	0	0,00	0
Gazprom PJSC	7.376	4,43	25.650	0	0,00	0
General Motors Co	1.500	33,45	39.396	0	0,00	0
HCA Healthcare Inc	1.400	124,45	136.801	0	0,00	0
HollyFrontier Corp	500	51,12	20.069	0	0,00	0
Home Depot Inc/The	1.000	171,82	134.909	0	0,00	0
Honeywell International Inc	1.800	132,12	186.727	3.600	153,36	408.129
HP Inc	4.700	20,46	75.504	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Huntington Bancshares Inc/OH	2.700	11,92	25.270	0	0,00	0
Huntsman Corp	4.700	19,29	71.186	0	0,00	0
Interpublic Group of Cos Inc/The	3.400	20,63	55.074	0	0,00	0
Jabil Inc	2.800	24,79	54.501	0	0,00	0
Jacobs Engineering Group Inc	700	58,46	32.131	0	0,00	0
Johnson & Johnson	1.700	129,05	172.256	5.600	139,72	578.401
KAR Auction Services Inc	1.438	47,72	53.880	0	0,00	0
Kimco Realty Corp	4.300	14,65	49.462	0	0,00	0
Laboratory Corp of America Holdings	1.039	126,36	103.084	0	0,00	0
Lear Corp	600	122,86	57.880	0	0,00	0
LKQ Corp	4.200	23,73	78.255	0	0,00	0
Lockheed Martin Corp	400	261,84	82.236	0	0,00	0
LPL Financial Holdings Inc	4.300	61,08	206.222	0	0,00	0
LUKOIL PJSC	616	71,48	34.573	0	0,00	0
Lululemon Athletica Inc	500	121,61	47.743	0	0,00	0
LyondellBasell Industries NV	1.100	83,16	71.825	0	0,00	0
Macerich Co/The	1.100	43,28	37.381	0	0,00	0
Marathon Petroleum Corp	1.000	59,01	46.333	0	0,00	0
Mellanox Technologies Ltd	900	92,38	65.281	0	0,00	0
Merck & Co Inc	3.200	76,41	191.985	0	0,00	0
Micron Technology Inc	1.800	31,73	44.845	0	0,00	0
Microsoft Corp	6.000	101,57	478.502	0	0,00	0
Mondelez International Inc	2.100	40,03	66.004	11.600	42,80	367.015
Murphy Oil Corp	2.200	23,39	40.404	0	0,00	0
NetApp Inc	900	59,67	42.166	0	0,00	0
Occidental Petroleum Corp	1.500	61,38	72.291	0	0,00	0
Omnicom Group Inc	800	73,24	46.005	0	0,00	0
ON Semiconductor Corp	0	0,00	0	24.400	20,94	377.702
Owens Corning	0	0,00	0	5.800	91,94	394.198
Pfizer Inc	4.400	43,65	150.801	0	0,00	0
Plains GP Holdings LP	2.700	20,10	42.611	0	0,00	0
Procter & Gamble Co/The	700	91,92	50.521	0	0,00	0
Progressive Corp/The	1.600	60,33	75.791	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Prudential Financial Inc	700	81,55	44.822	2.600	114,98	220.993
Raytheon Co	200	153,35	24.081	0	0,00	0
Regency Centers Corp	1.300	58,68	59.896	0	0,00	0
Ross Stores Inc	0	0,00	0	8.300	80,25	492.386
SS&C Technologies Holdings Inc	3.500	45,11	123.967	0	0,00	0
Steel Dynamics Inc	2.300	30,04	54.249	0	0,00	0
Target Corp	700	66,09	36.325	0	0,00	0
TD Ameritrade Holding Corp	900	48,96	34.598	0	0,00	0
Thermo Fisher Scientific Inc	800	223,79	140.572	2.700	189,88	378.988
TransDigm Group Inc	200	340,06	53.401	0	0,00	0
United Technologies Corp	400	106,48	33.442	0	0,00	0
UnitedHealth Group Inc	1.300	249,12	254.284	3.200	220,46	521.510
Verizon Communications Inc	2.200	56,22	97.114	0	0,00	0
Viacom Inc	2.200	25,70	44.394	0	0,00	0
Visa Inc	2.100	131,94	217.552	0	0,00	0
Vistra Energy Corp	3.500	22,89	62.904	0	0,00	0
Wells Fargo & Co	2.500	46,08	90.452	0	0,00	0
Worldpay Inc	2.700	76,43	162.030	0	0,00	0
Wyndham Destinations Inc	1.300	35,84	36.583	0	0,00	0
Aaron's Inc	900	42,05	29.715	9.600	39,85	282.802
			8.460.094			9.140.141
Instrument currency: ZAR						
Absa Group Ltd	8.136	16.182,00	71.862	0	0,00	0
			71.862			0
Total listed shares in foreign companies:			14.948.075			16.948.527
Unlisted shares in foreign companies:						
Instrument currency: USD						
Broadcom PTE Ltd	0	0,00	0	2.400	256,90	455.783
			0			455.783
Total unlisted shares in foreign companies:			0			455.783
Derivatives:						

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Instrument currency:						
FXFO1010771 EUR/GBP	0	0,00	0	-12.790.000	0,00	0
FXFO1010771 EUR/GBP	0	0,00	0	11.329.382	-0,45	-50.460
FXFO1012300 EUR/GBP	-11.710.000	0,00	0	0	0,00	0
FXFO1012300 EUR/GBP	10.515.580	0,01	1.440	0	0,00	0
FXFO1012569 EUR/GBP	-397.301	-1,70	6.742	0	0,00	0
FXFO1012569 EUR/GBP	450.000	0,00	0	0	0,00	0
FXFO1012583 EUR/GBP	-576.120	-1,30	7.498	0	0,00	0
FXFO1012583 EUR/GBP	650.000	0,00	0	0	0,00	0
FXFO1012673 EUR/GBP	-125.000	0,00	0	0	0,00	0
FXFO1012673 EUR/GBP	109.438	-2,56	-2.796	0	0,00	0
FXFO1012844 EUR/GBP	-670.360	-0,45	3.047	0	0,00	0
FXFO1012844 EUR/GBP	750.000	0,00	0	0	0,00	0
FXFO1012884 EUR/GBP	-224.011	0,60	-1.338	0	0,00	0
FXFO1012884 EUR/GBP	248.000	0,00	0	0	0,00	0
FXFO1013002 EUR/GBP	-241.662	0,43	-1.031	0	0,00	0
FXFO1013002 EUR/GBP	268.000	0,00	0	0	0,00	0
FXFO1013030 EUR/GBP	-310.000	0,00	0	0	0,00	0
FXFO1013030 EUR/GBP	280.291	0,70	1.948	0	0,00	0
FXFO1012309 GBP/CAD	-1.270.000	-1,72	12.541	0	0,00	0
FXFO1012309 GBP/CAD	742.473	0,00	0	0	0,00	0
FXFO1012464 GBP/CAD	-38.277	0,00	0	0	0,00	0
FXFO1012464 GBP/CAD	65.000	-2,46	-919	0	0,00	0
FXFO1012465 GBP/CAD	-70.000	-2,31	930	0	0,00	0
FXFO1012465 GBP/CAD	41.163	0,00	0	0	0,00	0
FXFO1010769 GBP/DKK	0	0,00	0	-32.950.000	0,44	-17.473
FXFO1010769 GBP/DKK	0	0,00	0	3.921.452	0,00	0
FXFO1012325 GBP/DKK	-28.900.000	-0,10	3.370	0	0,00	0
FXFO1012325 GBP/DKK	3.480.795	0,00	0	0	0,00	0
FXFO1012567 GBP/DKK	-272.375	0,00	0	0	0,00	0
FXFO1012567 GBP/DKK	2.300.000	1,58	4.374	0	0,00	0
FXFO1012573 GBP/DKK	-47.444	0,00	0	0	0,00	0
FXFO1012573 GBP/DKK	400.000	1,43	686	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012842 GBP/DKK	-179.678	0,00	0	0	0,00	0
FXFO1012842 GBP/DKK	1.500.000	0,45	811	0	0,00	0
FXFO1012974 GBP/DKK	-363.046	0,00	0	0	0,00	0
FXFO1012974 GBP/DKK	3.000.000	-0,57	-2.067	0	0,00	0
FXFO1013029 GBP/DKK	-54.408	0,00	0	0	0,00	0
FXFO1013029 GBP/DKK	450.000	-0,48	-261	0	0,00	0
FXFO1010783 GBP/HKD	0	0,00	0	-12.690.000	-0,93	11.150
FXFO1010783 GBP/HKD	0	0,00	0	1.209.839	0,00	0
FXFO1012318 GBP/HKD	-10.040.000	3,32	-33.422	0	0,00	0
FXFO1012318 GBP/HKD	973.245	0,00	0	0	0,00	0
FXFO1012410 GBP/HKD	-47.139	0,00	0	0	0,00	0
FXFO1012410 GBP/HKD	480.000	2,05	988	0	0,00	0
FXFO1012475 GBP/HKD	-34.006	0,00	0	0	0,00	0
FXFO1012475 GBP/HKD	350.000	3,10	1.087	0	0,00	0
FXFO1012515 GBP/HKD	-48.140	0,00	0	0	0,00	0
FXFO1012515 GBP/HKD	500.000	3,97	1.992	0	0,00	0
FXFO1012570 GBP/HKD	-1.700.000	2,45	-4.175	0	0,00	0
FXFO1012570 GBP/HKD	166.277	0,00	0	0	0,00	0
FXFO1012637 GBP/HKD	-299.714	0,00	0	0	0,00	0
FXFO1012637 GBP/HKD	3.000.000	0,36	1.085	0	0,00	0
FXFO1012972 GBP/HKD	-101.062	0,00	0	0	0,00	0
FXFO1012972 GBP/HKD	1.000.000	-0,79	-796	0	0,00	0
FXFO1010791 GBP/JPY	0	0,00	0	-323.250.000	-0,93	19.704
FXFO1010791 GBP/JPY	0	0,00	0	2.144.313	0,00	0
FXFO1010829 GBP/JPY	0	0,00	0	-125.643	0,00	0
FXFO1010829 GBP/JPY	0	0,00	0	19.000.000	-0,61	-763
FXFO1010834 GBP/JPY	0	0,00	0	-125.545	0,00	0
FXFO1010834 GBP/JPY	0	0,00	0	19.000.000	-0,53	-665
FXFO1012322 GBP/JPY	-177.450.000	5,61	-71.217	0	0,00	0
FXFO1012322 GBP/JPY	1.199.068	0,00	0	0	0,00	0
FXFO1012426 GBP/JPY	-25.660.000	5,56	-10.211	0	0,00	0
FXFO1012426 GBP/JPY	173.478	0,00	0	0	0,00	0
FXFO1012462 GBP/JPY	-61.269	0,00	0	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012462 GBP/JPY	9.000.000	4,90	3.158	0	0,00	0
FXFO1012572 GBP/JPY	-26.000.000	3,96	-7.377	0	0,00	0
FXFO1012572 GBP/JPY	178.747	0,00	0	0	0,00	0
FXFO1012600 GBP/JPY	-83.193	0,00	0	0	0,00	0
FXFO1012600 GBP/JPY	12.000.000	3,16	2.711	0	0,00	0
FXFO1012636 GBP/JPY	-172.153	0,00	0	0	0,00	0
FXFO1012636 GBP/JPY	24.793.000	3,00	5.330	0	0,00	0
FXFO1010800 GBP/USD	0	0,00	0	-22.780.000	-0,87	145.878
FXFO1010800 GBP/USD	0	0,00	0	16.939.322	0,00	0
FXFO1010828 GBP/USD	0	0,00	0	-450.000	-1,23	4.079
FXFO1010828 GBP/USD	0	0,00	0	335.821	0,00	0
FXFO1012339 GBP/USD	-19.800.000	3,64	-566.202	0	0,00	0
FXFO1012339 GBP/USD	14.973.909	0,00	0	0	0,00	0
FXFO1012498 GBP/USD	-565.550	0,00	0	0	0,00	0
FXFO1012498 GBP/USD	750.000	3,92	23.090	0	0,00	0
FXFO1012571 GBP/USD	-400.000	2,46	-7.734	0	0,00	0
FXFO1012571 GBP/USD	306.208	0,00	0	0	0,00	0
FXFO1012605 GBP/USD	-427.310	0,00	0	0	0,00	0
FXFO1012605 GBP/USD	550.000	1,01	4.363	0	0,00	0
FXFO1012639 GBP/USD	-314.000	0,47	-1.161	0	0,00	0
FXFO1012639 GBP/USD	245.286	0,00	0	0	0,00	0
FXFO1012684 GBP/USD	-375.000	3,15	-9.277	0	0,00	0
FXFO1012684 GBP/USD	285.044	0,00	0	0	0,00	0
FXFO1012757 GBP/USD	-502.022	0,00	0	0	0,00	0
FXFO1012757 GBP/USD	645.000	0,83	4.213	0	0,00	0
FXFO1012843 GBP/USD	-500.000	0,30	-1.169	0	0,00	0
FXFO1012843 GBP/USD	391.262	0,00	0	0	0,00	0
FXFO1012873 GBP/USD	-164.053	0,00	0	0	0,00	0
FXFO1012873 GBP/USD	210.000	0,47	768	0	0,00	0
FXFO1012935 GBP/USD	-297.182	0,00	0	0	0,00	0
FXFO1012935 GBP/USD	375.000	-0,97	-2.857	0	0,00	0
FXFO1013003 GBP/USD	-378.525	0,00	0	0	0,00	0
FXFO1013003 GBP/USD	480.000	-0,48	-1.790	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1013028 GBP/USD	-228.406	0,00	0	0	0,00	0
FXFO1013028 GBP/USD	290.000	-0,35	-796	0	0,00	0
			-634.421			111.449
Instrument currency: JPY						
10YR MINI JGB FUT Mar18	0	0,00	0	90.000.000	-0,01	-59
JPN 10Y BOND(OSE) Mar18	0	0,00	0	400.000.000	-0,07	-1.837
JPN 10Y BOND(OSE) Mar19	400.000.000	0,68	19.466	0	0,00	0
			19.466			-1.896
Instrument currency: USD						
S&P500 EMINI FUT Mar18	0	0,00	0	50	8,15	301
			0			301
Total derivatives:			-614.955			109.854

Jyske Invest Dynamic Strategy CL

Fund's functional currency: EUR

Listed bonds from Danish issuers:

Instrument currency: DKK						
1% Nordea Kredit Realkreditaktieselskab 01.10.2023 (CC2)	500.000	103,71	69.485	0	0,00	0
1% Realkredit Danmark A/S 01.04.2022 (10F)	500.000	103,56	69.388	0	0,00	0
1% Realkredit Danmark A/S 01.04.2027 (10f)	0	0,00	0	1.000.000	100,76	135.331
2% Nykredit Realkredit A/S 01.01.2025 (13H)	0	0,00	0	500.000	109,75	73.703
2% Nykredit Realkredit A/S 01.01.2026 (13H)	1.500.000	109,35	219.801	2.500.000	110,00	369.350
0.0% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	4.959.556	100,28	666.485	0	0,00	0
0.0% Nordea Kredit Realkreditaktieselskab 01.07.2023 (cC2)	19.998	100,00	2.680	0	0,00	0
0.64250% Realkredit Danmark A/S 01.04.2019	0	0,00	0	2.900.000	100,80	392.616
0.0% Realkredit Danmark A/S 01.07.2021 (11F)	2.459.997	100,27	330.541	0	0,00	0
0.0% Realkredit Danmark A/S 01.07.2021 (11F)	8.496	100,00	1.139	0	0,00	0
			1.359.519			971.000
Instrument currency: EUR						
0.0% Nykredit Realkredit A/S 01.10.2022 (32H.)	225.000	100,50	226.125	0	0,00	0
0.360% Realkredit Danmark A/S 01.07.2019 (12G)	0	0,00	0	635.133	101,08	641.993
0.360% Realkredit Danmark A/S 01.07.2019 (12G)	0	0,00	0	2.852	100,00	2.852

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
			226.125			644.845
Total listed bonds from Danish issuers:			1.585.644			1.615.845
Listed bonds from foreign issuers:						
Instrument currency: EUR						
0.250% French Republic Government Bond OAT 25.11.2026	0	0,00	0	150.000	97,46	146.192
0.90% Ireland Government Bond 15.05.2028	50.000	100,06	50.031	0	0,00	0
1.5% Italy Buoni Poliennali Del Tesoro 01.06.2025	350.000	96,12	336.431	400.000	99,59	398.340
1.5% Temasek Financial I Ltd 01.03.2028	150.000	105,45	158.168	150.000	105,10	157.647
1.7% Ireland Government Bond 15.05.2037	50.000	102,01	51.005	100.000	103,29	103.290
1.95% Spain Government Bond 30.04.2026	300.000	106,74	320.220	210.000	105,51	221.561
			915.854			1.027.029
Instrument currency: GBP						
4.875% Lloyds Bank PLC 30.03.2027	200.000	121,31	270.313	200.000	126,69	285.443
5.125% Temasek Financial I Ltd 26.07.2040	200.000	144,20	321.299	100.000	151,40	170.555
			591.613			455.998
Instrument currency: SEK						
2% Sveriges Sakerstallda Obligationer AB 17.06.2026	1.000.000	104,86	103.463	1.000.000	103,29	105.062
			103.463			105.062
Instrument currency: USD						
2.375% Federal Home Loan Banks 10.06.2022	0	0,00	0	150.000	100,56	125.620
2.5% SR-Boligkreditt AS 12.04.2022	0	0,00	0	200.000	99,29	165.365
2.625% ING Bank NV 05.12.2022	750.000	98,67	647.336	750.000	100,18	625.733
3.15% CDP Financial Inc 24.07.2024	400.000	99,85	349.371	650.000	101,82	551.168
5.125% Portugal Government International Bond 15.10.2024	300.000	104,87	275.211	350.000	107,55	313.467
5.25% United States Treasury Note/Bond 15.11.2028	600.000	121,86	639.598	350.000	126,90	369.874
5.6% CDP Financial Inc 25.11.2039	250.000	127,79	279.473	0	0,00	0
6.75% Federal Home Loan Mortgage Corp 15.03.2031	375.000	136,47	447.691	250.000	142,98	297.679
			2.638.680			2.448.905
Total listed bonds from foreign issuers:			4.249.610			4.036.994

Investment certificates in other Danish UCITS:

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Instrument currency: EUR						
Jyske Invest Emerging Market Bonds (EUR) CL	4.987	273,55	1.364.184	3.874	300,28	1.163.276
Jyske Invest High Yield Corporate Bonds CL	6.889	193,46	1.332.741	5.609	204,66	1.147.927
			2.696.925			2.311.203
Total investment certificates in other Danish UCITS:			2.696.925			2.311.203
Listed shares in Danish companies:						
Instrument currency: DKK						
ISS A/S	2.186	182,05	53.329	0	0,00	0
			53.329			0
Total listed shares in Danish companies:			53.329			0
Listed shares in foreign companies:						
Instrument currency: AUD						
Northern Star Resources Ltd	14.277	9,24	81.242	0	0,00	0
Qantas Airways Ltd	21.519	5,79	76.731	0	0,00	0
Whitehaven Coal Ltd	9.669	4,32	25.724	0	0,00	0
			183.696			0
Instrument currency: BRL						
IRB Brasil Resseguros S/A	3.900	83,46	73.466	0	0,00	0
Petroleo Brasileiro SA	7.100	25,40	40.704	0	0,00	0
			114.169			0
Instrument currency: CAD						
Alimentation Couche-Tard Inc	3.900	67,91	169.632	7.000	65,59	305.163
Bank of Nova Scotia/The	0	0,00	0	5.700	81,12	307.325
Canadian Imperial Bank of Commerce	1.200	101,68	78.150	0	0,00	0
Husky Energy Inc	2.900	14,11	26.208	0	0,00	0
Imperial Oil Ltd	1.300	34,59	28.801	0	0,00	0
Inter Pipeline Ltd	3.500	19,34	43.355	0	0,00	0
Manulife Financial Corp	4.500	19,37	55.828	0	0,00	0
Methanex Corp	700	65,66	29.438	0	0,00	0
Open Text Corp	6.500	44,50	185.261	0	0,00	0
Quebecor Inc	3.800	28,74	69.949	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Suncor Energy Inc	2.400	38,13	58.612	0	0,00	0
Teck Resources Ltd	3.300	29,39	62.119	0	0,00	0
Toronto-Dominion Bank/The	2.400	67,86	104.312	0	0,00	0
			911.663			612.488
Instrument currency: CHF						
Roche Holding AG	697	243,40	150.543	0	0,00	0
			150.543			0
Instrument currency: EUR						
ACS Actividades de Construccion y Servicios SA	1.684	33,83	56.970	0	0,00	0
Airbus SE	3.025	83,96	253.979	0	0,00	0
Anheuser-Busch InBev SA/NV	1.368	57,70	78.934	0	0,00	0
ArcelorMittal	5.707	18,14	103.525	0	0,00	0
AXA SA	12.019	18,86	226.654	9.658	24,74	238.891
BNP Paribas SA	2.158	39,48	85.187	0	0,00	0
Brenntag AG	1.223	37,70	46.107	0	0,00	0
Capgemini SE	0	0,00	0	2.468	98,89	244.061
Danone SA	3.554	61,51	218.607	0	0,00	0
Deutsche Telekom AG	6.632	14,82	98.286	0	0,00	0
Eiffage SA	1.094	72,96	79.818	0	0,00	0
Endesa SA	3.294	20,13	66.308	0	0,00	0
Enel SpA	18.931	5,04	95.488	54.378	5,13	278.959
Fresenius SE & Co KGaA	0	0,00	0	2.516	65,07	163.716
ING Groep NV	0	0,00	0	28.410	15,33	435.383
OMV AG	4.999	38,25	191.212	0	0,00	0
Orange SA	6.108	14,16	86.459	0	0,00	0
Peugeot SA	4.411	18,65	82.243	0	0,00	0
Renault SA	1.064	54,55	58.041	0	0,00	0
Repsol SA	5.769	14,08	81.228	0	0,00	0
Repsol SA (Right)	5.769	0,40	2.308	0	0,00	0
Royal Dutch Shell PLC (NA) A	0	0,00	0	16.465	27,79	457.480
Smurfit Kappa Group PLC	1.264	23,26	29.401	0	0,00	0
Solvay SA	780	87,32	68.110	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Unilever NV	4.999	47,42	237.053	0	0,00	0
UPM-Kymmene OYJ	2.368	22,15	52.451	0	0,00	0
Wirecard AG	279	132,80	37.051	0	0,00	0
			2.335.418			1.818.490
Instrument currency: GBP						
Ashtead Group PLC	9.476	1.637,00	172.824	13.741	1.992,00	308.358
Bellway PLC	2.299	2.515,00	64.418	0	0,00	0
Glencore PLC	0	0,00	0	59.650	390,00	262.073
Imperial Brands PLC	0	0,00	0	5.288	3.166,00	188.603
Informa PLC	25.159	630,20	176.645	0	0,00	0
Legal & General Group PLC	28.929	231,00	74.452	0	0,00	0
Next PLC	1.582	3.991,00	70.343	0	0,00	0
J Sainsbury PLC	26.189	265,00	77.320	0	0,00	0
John Wood Group PLC	0	0,00	0	2.126	650,00	15.568
			636.002			774.601
Instrument currency: HKD						
AIA Group Ltd	0	0,00	0	29.200	66,65	207.327
Bank of China Ltd	243.000	3,38	91.769	0	0,00	0
China CITIC Bank Corp Ltd	143.000	4,76	76.053	0	0,00	0
China Construction Bank Corp	150.000	6,46	108.267	433.000	7,20	332.118
China Petroleum & Chemical Corp	262.000	5,59	163.638	466.000	5,73	284.455
Fosun International Ltd	38.000	11,40	48.402	0	0,00	0
Haier Electronics Group Co Ltd	99.000	19,26	213.041	0	0,00	0
Swire Pacific Ltd	8.000	82,70	73.921	0	0,00	0
WH Group Ltd	0	0,00	0	285.000	8,82	267.785
			775.089			1.091.685
Instrument currency: JPY						
Hitachi Ltd	7.700	2.935,50	180.220	39.000	877,90	253.109
Japan Airlines Co Ltd	2.500	3.891,00	77.559	0	0,00	0
Keyence Corp	500	55.680,00	221.973	0	0,00	0
Mitsubishi Electric Corp	0	0,00	0	24.700	1.871,50	341.731
Mitsubishi UFJ Financial Group Inc	43.900	537,90	188.277	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
ORIX Corp	15.900	1.605,50	203.535	21.600	1.904,50	304.112
SG Holdings Co Ltd	2.900	2.864,00	66.222	0	0,00	0
SoftBank Group Corp	2.500	7.305,00	145.610	4.600	8.920,00	303.334
Sony Corp	5.500	5.326,00	233.558	0	0,00	0
Suzuki Motor Corp	0	0,00	0	4.800	6.534,00	231.856
Toyota Motor Corp	2.100	6.406,00	107.260	0	0,00	0
			1.424.213			1.434.142
Instrument currency: KRW						
E-MART Inc	0	0,00	0	855	271.000,00	180.243
Korea Zinc Co Ltd	0	0,00	0	598	493.000,00	229.335
LG Uplus Corp	3.525	17.650,00	48.777	0	0,00	0
Samsung Electronics Co Ltd	2.692	38.700,00	81.676	0	0,00	0
Samsung Electronics Co Pref	6.725	31.750,00	167.397	294	2.090.000,00	477.987
SK Holdings Co Ltd	257	260.000,00	52.386	0	0,00	0
SK Telecom Co Ltd	320	269.500,00	67.611	0	0,00	0
			417.847			887.565
Instrument currency: MXN						
Grupo Financiero Banorte SAB de CV	13.800	95,78	58.711	0	0,00	0
			58.711			0
Instrument currency: SEK						
Swedish Match AB	1.668	349,10	57.454	0	0,00	0
Volvo AB	4.776	115,95	54.640	0	0,00	0
			112.094			0
Instrument currency: SGD						
CapitaLand Ltd	38.500	3,11	76.846	0	0,00	0
United Overseas Bank Ltd	13.000	24,57	204.998	0	0,00	0
			281.844			0
Instrument currency: TRY						
Turk Hava Yollari AO	30.816	16,11	81.633	0	0,00	0
			81.633			0
Instrument currency: TWD						

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Taiwan Cement Corp	68.000	35,60	68.896	0	0,00	0
			68.896			0
Instrument currency: USD						
Accenture PLC	400	141,01	49.341	0	0,00	0
Alexion Pharmaceuticals Inc	1.900	97,36	161.820	0	0,00	0
Allergan PLC	200	133,66	23.385	0	0,00	0
Allstate Corp/The	1.100	82,63	79.511	0	0,00	0
Alphabet A Inc	518	1.044,96	473.507	700	1.053,40	614.074
Alphabet C Inc	92	1.035,61	83.345	0	0,00	0
Altria Group Inc	4.565	49,39	197.232	5.700	71,41	338.972
Amazon.com Inc	222	1.501,97	291.683	0	0,00	0
American Tower Corp	0	0,00	0	3.000	142,67	356.437
Anthem Inc	744	262,63	170.928	0	0,00	0
Apple Inc	2.357	157,74	325.236	3.600	169,23	507.352
Archer-Daniels-Midland Co	2.300	40,97	82.431	0	0,00	0
Ares Capital Corp	5.600	15,58	76.322	0	0,00	0
Arthur J Gallagher & Co	1.200	73,70	77.365	0	0,00	0
Athene Holding Ltd	900	39,83	31.358	0	0,00	0
Automatic Data Processing Inc	600	131,12	68.820	0	0,00	0
Bank of America Corp	0	0,00	0	19.000	29,52	467.089
Boeing Co/The	400	322,50	112.846	0	0,00	0
Boston Scientific Corp	5.500	35,34	170.030	14.300	24,79	295.217
Broadcom Inc	400	254,28	88.975	0	0,00	0
Capital One Financial Corp	1.100	75,59	72.737	0	0,00	0
CBRE Group Inc	2.200	40,04	77.057	0	0,00	0
Chevron Corp	1.500	108,79	142.750	0	0,00	0
Choice Hotels International Inc	400	71,58	25.047	0	0,00	0
Church & Dwight Co Inc	1.400	65,76	80.535	0	0,00	0
Citigroup Inc	4.000	52,06	182.163	0	0,00	0
Coca-Cola European Partners PLC	1.900	45,85	76.206	0	0,00	0
Comcast Corp	0	0,00	0	16.100	40,05	536.980
Conagra Brands Inc	1.100	21,36	20.554	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
ConocoPhillips	1.900	62,35	103.630	0	0,00	0
Constellation Brands Inc	436	160,82	61.337	0	0,00	0
Crane Co	2.632	72,18	166.188	0	0,00	0
CVS Health Corp	2.900	65,52	166.214	0	0,00	0
Discover Financial Services	0	0,00	0	5.500	76,92	352.315
Domino's Pizza Inc	300	247,99	65.081	0	0,00	0
DXC Technology Co	2.600	53,17	120.931	0	0,00	0
East West Bancorp Inc	1.700	43,53	64.734	0	0,00	0
Eastman Chemical Co	0	0,00	0	4.300	92,64	331.739
Entergy Corp	900	86,07	67.763	0	0,00	0
Estee Lauder Cos Inc/The	300	130,10	34.143	0	0,00	0
Exelon Corp	2.277	45,10	89.833	0	0,00	0
Facebook Inc	0	0,00	0	3.200	176,46	470.247
Ford Motor Co	4.800	7,65	32.122	0	0,00	0
Gazprom PJSC	7.746	4,43	30.011	0	0,00	0
General Motors Co	1.600	33,45	46.818	0	0,00	0
HCA Healthcare Inc	1.500	124,45	163.299	0	0,00	0
HollyFrontier Corp	700	51,12	31.303	0	0,00	0
Home Depot Inc/The	1.000	171,82	150.304	0	0,00	0
Honeywell International Inc	2.000	132,12	231.151	2.600	153,36	332.059
HP Inc	4.900	20,46	87.700	0	0,00	0
Huntington Bancshares Inc/OH	2.900	11,92	30.239	0	0,00	0
Huntsman Corp	5.300	19,29	89.434	0	0,00	0
Interpublic Group of Cos Inc/The	3.600	20,63	64.968	0	0,00	0
Jabil Inc	3.000	24,79	65.057	0	0,00	0
Jacobs Engineering Group Inc	800	58,46	40.912	0	0,00	0
Johnson & Johnson	1.800	129,05	203.202	4.200	139,72	488.694
KAR Auction Services Inc	1.500	47,72	62.616	0	0,00	0
Kimco Realty Corp	4.500	14,65	57.670	0	0,00	0
Laboratory Corp of America Holdings	1.000	126,36	110.537	0	0,00	0
Lear Corp	600	122,86	64.485	0	0,00	0
LKQ Corp	5.000	23,73	103.792	0	0,00	0
Lockheed Martin Corp	400	261,84	91.621	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
LPL Financial Holdings Inc	4.600	61,08	245.784	0	0,00	0
LUKOIL PJSC	656	71,48	41.019	0	0,00	0
Lululemon Athletica Inc	500	121,61	53.191	0	0,00	0
LyondellBasell Industries NV	1.200	83,16	87.296	0	0,00	0
Macerich Co/The	1.200	43,28	45.432	0	0,00	0
Marathon Petroleum Corp	1.000	59,01	51.621	0	0,00	0
Mellanox Technologies Ltd	900	92,38	72.731	0	0,00	0
Merck & Co Inc	3.400	76,41	227.262	0	0,00	0
Micron Technology Inc	2.400	31,73	66.616	0	0,00	0
Microsoft Corp	6.352	101,57	564.381	0	0,00	0
Mondelez International Inc	2.500	40,03	87.543	8.700	42,80	310.093
Murphy Oil Corp	2.400	23,39	49.106	0	0,00	0
NetApp Inc	1.000	59,67	52.198	0	0,00	0
Occidental Petroleum Corp	1.600	61,38	85.910	0	0,00	0
Omnicom Group Inc	900	73,24	57.662	0	0,00	0
ON Semiconductor Corp	0	0,00	0	18.300	20,94	319.122
Owens Corning	0	0,00	0	4.200	91,94	321.576
Pfizer Inc	4.600	43,65	175.646	0	0,00	0
Plains GP Holdings LP	2.800	20,10	49.232	0	0,00	0
Procter & Gamble Co/The	700	91,92	56.287	0	0,00	0
Progressive Corp/The	1.700	60,33	89.718	0	0,00	0
Prudential Financial Inc	700	81,55	49.937	2.100	114,98	201.081
Raytheon Co	200	153,35	26.829	0	0,00	0
Regency Centers Corp	1.300	58,68	66.731	0	0,00	0
Ross Stores Inc	0	0,00	0	6.200	80,25	414.349
SS&C Technologies Holdings Inc	3.900	45,11	153.898	0	0,00	0
Steel Dynamics Inc	2.400	30,04	63.068	0	0,00	0
Target Corp	800	66,09	46.251	0	0,00	0
TD Ameritrade Holding Corp	1.000	48,96	42.829	0	0,00	0
Thermo Fisher Scientific Inc	900	223,79	176.189	2.000	189,88	316.256
TransDigm Group Inc	200	340,06	59.495	0	0,00	0
United Technologies Corp	400	106,48	37.258	0	0,00	0
UnitedHealth Group Inc	1.391	249,12	303.133	2.400	220,46	440.626

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Verizon Communications Inc	2.300	56,22	113.114	0	0,00	0
Viacom Inc	2.400	25,70	53.956	0	0,00	0
Visa Inc	2.200	131,94	253.919	0	0,00	0
Vistra Energy Corp	3.700	22,89	74.087	0	0,00	0
Wells Fargo & Co	2.600	46,08	104.805	0	0,00	0
Worldpay Inc	2.800	76,43	187.206	0	0,00	0
Wyndham Destinations Inc	1.400	35,84	43.893	0	0,00	0
Aaron's Inc	900	42,05	33.106	7.200	39,85	238.941
			9.986.617			7.653.217
Instrument currency: ZAR						
Absa Group Ltd	8.544	16.182,00	84.078	0	0,00	0
			84.078			0
Total listed shares in foreign companies:			17.622.515			14.272.187
Unlisted shares in foreign companies:						
Instrument currency: USD						
Broadcom PTE Ltd	0	0,00	0	1.800	256,90	385.093
			0			385.093
Total unlisted shares in foreign companies:			0			385.093
Derivatives:						
Instrument currency:						
FXFO1010763 EUR/CAD	0	0,00	0	-940.000	1,07	-6.697
FXFO1010763 EUR/CAD	0	0,00	0	615.546	0,00	0
FXFO1010844 EUR/CAD	0	0,00	0	-19.914	0,00	0
FXFO1010844 EUR/CAD	0	0,00	0	30.000	-0,28	-55
FXFO1012306 EUR/CAD	-1.450.000	-1,76	16.333	0	0,00	0
FXFO1012306 EUR/CAD	944.502	0,00	0	0	0,00	0
FXFO1012473 EUR/CAD	-35.000	-4,31	966	0	0,00	0
FXFO1012473 EUR/CAD	23.370	0,00	0	0	0,00	0
FXFO1012500 EUR/CAD	-39.532	0,00	0	0	0,00	0
FXFO1012500 EUR/CAD	60.000	-2,93	-1.125	0	0,00	0
FXFO1013010 EUR/CAD	-41.871	0,00	0	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1013010 EUR/CAD	65.000	-0,63	-263	0	0,00	0
FXFO1010768 EUR/DKK	0	0,00	0	-7.520.000	0,00	16
FXFO1010768 EUR/DKK	0	0,00	0	1.010.372	0,00	0
FXFO1012323 EUR/DKK	-17.790.000	-0,10	2.344	0	0,00	0
FXFO1012323 EUR/DKK	2.386.414	0,00	0	0	0,00	0
FXFO1012355 EUR/DKK	-1.000.000	-0,13	176	0	0,00	0
FXFO1012355 EUR/DKK	134.187	0,00	0	0	0,00	0
FXFO1012469 EUR/DKK	-58.071	0,00	0	0	0,00	0
FXFO1012469 EUR/DKK	433.000	-0,08	-44	0	0,00	0
FXFO1012472 EUR/DKK	-24.140	0,00	0	0	0,00	0
FXFO1012472 EUR/DKK	180.000	-0,08	-18	0	0,00	0
FXFO1012516 EUR/DKK	-201.143	0,00	0	0	0,00	0
FXFO1012516 EUR/DKK	1.500.000	-0,06	-126	0	0,00	0
FXFO1012565 EUR/DKK	-120.662	0,00	0	0	0,00	0
FXFO1012565 EUR/DKK	900.000	-0,04	-52	0	0,00	0
FXFO1012646 EUR/DKK	-600.000	-0,07	60	0	0,00	0
FXFO1012646 EUR/DKK	80.467	0,00	0	0	0,00	0
FXFO1012796 EUR/DKK	-268.066	0,00	0	0	0,00	0
FXFO1012796 EUR/DKK	2.000.000	-0,02	-43	0	0,00	0
FXFO1012860 EUR/DKK	-100.560	0,00	0	0	0,00	0
FXFO1012860 EUR/DKK	750.000	-0,05	-51	0	0,00	0
FXFO1012865 EUR/DKK	-29.494	0,00	0	0	0,00	0
FXFO1012865 EUR/DKK	220.000	-0,04	-12	0	0,00	0
FXFO1012885 EUR/DKK	-147.352	0,00	0	0	0,00	0
FXFO1012885 EUR/DKK	1.100.000	0,04	61	0	0,00	0
FXFO1012929 EUR/DKK	-69.638	0,00	0	0	0,00	0
FXFO1012929 EUR/DKK	520.000	0,07	48	0	0,00	0
FXFO1010777 EUR/GBP	0	0,00	0	-1.280.000	-0,45	6.422
FXFO1010777 EUR/GBP	0	0,00	0	1.445.021	0,00	0
FXFO1010833 EUR/GBP	0	0,00	0	-118.190	0,00	0
FXFO1010833 EUR/GBP	0	0,00	0	105.000	-0,15	-179
FXFO1012308 EUR/GBP	-1.130.000	0,01	-172	0	0,00	0
FXFO1012308 EUR/GBP	1.258.352	0,00	0	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012471 EUR/GBP	-50.000	-2,01	1.119	0	0,00	0
FXFO1012471 EUR/GBP	56.806	0,00	0	0	0,00	0
FXFO1012633 EUR/GBP	-151.483	0,00	0	0	0,00	0
FXFO1012633 EUR/GBP	135.000	-0,75	-1.128	0	0,00	0
FXFO1012891 EUR/GBP	-20.000	0,54	-119	0	0,00	0
FXFO1012891 EUR/GBP	22.155	0,00	0	0	0,00	0
FXFO1012939 EUR/GBP	-33.332	0,00	0	0	0,00	0
FXFO1012939 EUR/GBP	30.000	0,24	80	0	0,00	0
FXFO1012976 EUR/GBP	-80.000	0,60	-538	0	0,00	0
FXFO1012976 EUR/GBP	88.561	0,00	0	0	0,00	0
FXFO1010782 EUR/HKD	0	0,00	0	-9.910.000	-1,45	15.316
FXFO1010782 EUR/HKD	0	0,00	0	1.067.370	0,00	0
FXFO1012317 EUR/HKD	-11.400.000	3,34	-42.545	0	0,00	0
FXFO1012317 EUR/HKD	1.230.504	0,00	0	0	0,00	0
FXFO1012408 EUR/HKD	-32.951	0,00	0	0	0,00	0
FXFO1012408 EUR/HKD	300.000	1,64	550	0	0,00	0
FXFO1012449 EUR/HKD	-49.750	0,00	0	0	0,00	0
FXFO1012449 EUR/HKD	450.000	1,00	502	0	0,00	0
FXFO1012514 EUR/HKD	-83.361	0,00	0	0	0,00	0
FXFO1012514 EUR/HKD	760.000	1,78	1.509	0	0,00	0
FXFO1012564 EUR/HKD	-640.000	0,91	-651	0	0,00	0
FXFO1012564 EUR/HKD	70.819	0,00	0	0	0,00	0
FXFO1012645 EUR/HKD	-335.884	0,00	0	0	0,00	0
FXFO1012645 EUR/HKD	3.000.000	-0,26	-872	0	0,00	0
FXFO1012799 EUR/HKD	-120.000	-0,62	83	0	0,00	0
FXFO1012799 EUR/HKD	13.483	0,00	0	0	0,00	0
FXFO1013023 EUR/HKD	-103.482	0,00	0	0	0,00	0
FXFO1013023 EUR/HKD	930.000	0,36	372	0	0,00	0
FXFO1010788 EUR/JPY	0	0,00	0	-240.040.000	-1,67	29.639
FXFO1010788 EUR/JPY	0	0,00	0	1.802.779	0,00	0
FXFO1010832 EUR/JPY	0	0,00	0	-208.161	0,00	0
FXFO1010832 EUR/JPY	0	0,00	0	28.000.000	-0,64	-1.326
FXFO1010843 EUR/JPY	0	0,00	0	-11.111	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1010843 EUR/JPY	0	0,00	0	1.500.000	-0,27	-30
FXFO1012337 EUR/JPY	-208.590.000	5,57	-92.596	0	0,00	0
FXFO1012337 EUR/JPY	1.570.471	0,00	0	0	0,00	0
FXFO1012427 EUR/JPY	-25.935.000	4,28	-8.842	0	0,00	0
FXFO1012427 EUR/JPY	197.935	0,00	0	0	0,00	0
FXFO1012461 EUR/JPY	-65.674	0,00	0	0	0,00	0
FXFO1012461 EUR/JPY	8.500.000	3,09	2.096	0	0,00	0
FXFO1012518 EUR/JPY	-76.950	0,00	0	0	0,00	0
FXFO1012518 EUR/JPY	10.000.000	3,49	2.779	0	0,00	0
FXFO1012563 EUR/JPY	-16.000.000	2,65	-3.381	0	0,00	0
FXFO1012563 EUR/JPY	124.185	0,00	0	0	0,00	0
FXFO1012593 EUR/JPY	-93.614	0,00	0	0	0,00	0
FXFO1012593 EUR/JPY	12.000.000	2,15	2.061	0	0,00	0
FXFO1012647 EUR/JPY	-124.747	0,00	0	0	0,00	0
FXFO1012647 EUR/JPY	16.000.000	2,21	2.820	0	0,00	0
FXFO1012986 EUR/JPY	-58.587	0,00	0	0	0,00	0
FXFO1012986 EUR/JPY	7.500.000	2,02	1.209	0	0,00	0
FXFO1010799 EUR/USD	0	0,00	0	-12.300.000	-1,40	143.518
FXFO1010799 EUR/USD	0	0,00	0	10.334.398	0,00	0
FXFO1010824 EUR/USD	0	0,00	0	-350.000	-1,10	3.208
FXFO1010824 EUR/USD	0	0,00	0	293.194	0,00	0
FXFO1012338 EUR/USD	-15.830.000	3,61	-500.258	0	0,00	0
FXFO1012338 EUR/USD	13.337.265	0,00	0	0	0,00	0
FXFO1012439 EUR/USD	-237.951	0,00	0	0	0,00	0
FXFO1012439 EUR/USD	275.000	1,01	2.436	0	0,00	0
FXFO1012484 EUR/USD	-410.029	0,00	0	0	0,00	0
FXFO1012484 EUR/USD	475.000	1,25	5.184	0	0,00	0
FXFO1012490 EUR/USD	-25.828	0,00	0	0	0,00	0
FXFO1012490 EUR/USD	30.000	1,51	396	0	0,00	0
FXFO1012499 EUR/USD	-514.724	0,00	0	0	0,00	0
FXFO1012499 EUR/USD	600.000	1,86	9.755	0	0,00	0
FXFO1012566 EUR/USD	-600.000	0,90	-4.703	0	0,00	0
FXFO1012566 EUR/USD	519.776	0,00	0	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012597 EUR/USD	-566.066	0,00	0	0	0,00	0
FXFO1012597 EUR/USD	650.000	0,37	2.120	0	0,00	0
FXFO1012650 EUR/USD	-730.000	0,00	15	0	0,00	0
FXFO1012650 EUR/USD	638.131	0,00	0	0	0,00	0
FXFO1012683 EUR/USD	-400.000	0,35	-1.217	0	0,00	0
FXFO1012683 EUR/USD	348.436	0,00	0	0	0,00	0
FXFO1012713 EUR/USD	-176.450	0,00	0	0	0,00	0
FXFO1012713 EUR/USD	200.000	-0,93	-1.624	0	0,00	0
FXFO1012729 EUR/USD	-335.275	0,00	0	0	0,00	0
FXFO1012729 EUR/USD	380.000	-0,93	-3.106	0	0,00	0
FXFO1012761 EUR/USD	-402.331	0,00	0	0	0,00	0
FXFO1012761 EUR/USD	460.000	-0,06	-231	0	0,00	0
FXFO1012798 EUR/USD	-70.000	-0,33	204	0	0,00	0
FXFO1012798 EUR/USD	61.393	0,00	0	0	0,00	0
FXFO1012846 EUR/USD	-325.000	-0,11	304	0	0,00	0
FXFO1012846 EUR/USD	284.396	0,00	0	0	0,00	0
FXFO1012889 EUR/USD	-30.000	-0,24	62	0	0,00	0
FXFO1012889 EUR/USD	26.286	0,00	0	0	0,00	0
FXFO1012930 EUR/USD	-121.000	-0,66	702	0	0,00	0
FXFO1012930 EUR/USD	106.471	0,00	0	0	0,00	0
FXFO1012977 EUR/USD	-201.149	0,00	0	0	0,00	0
FXFO1012977 EUR/USD	230.000	-0,05	-99	0	0,00	0
FXFO1012999 EUR/USD	-437.474	0,00	0	0	0,00	0
FXFO1012999 EUR/USD	500.000	-0,09	-409	0	0,00	0
FXFO1013024 EUR/USD	-68.838	0,00	0	0	0,00	0
FXFO1013024 EUR/USD	79.000	0,32	218	0	0,00	0
			-607.659			189.833
Instrument currency: JPY						
10YR MINI JGB FUT Mar18	0	0,00	0	150.000.000	-0,01	-111
10YR MINI JGB FUT Mar19	150.000.000	0,76	9.089	0	0,00	0
			9.089			-111
Total derivatives:			-598.570			189.722

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Jyske Invest Growth Strategy CL						
Fund's functional currency: EUR						
Listed bonds from Danish issuers:						
Instrument currency: DKK						
1% Nordea Kredit Realkreditaktieselskab 01.10.2023 (CC2)	200.000	103,71	27.794	0	0,00	0
2% Jyske Realkredit A/S 01.01.2026 (321E)	0	0,00	0	600.000	110,00	88.644
0.10% Nykredit Realkredit A/S 01.10.2020 (32H)	0	0,00	0	47.191	101,16	6.412
0.10% Nykredit Realkredit A/S 01.10.2020 (32H)	0	0,00	0	107	100,00	14
			27.794			95.070
Total listed bonds from Danish issuers:			27.794			95.070
Listed bonds from foreign issuers:						
Instrument currency: EUR						
0.250% French Republic Government Bond OAT 25.11.2026	0	0,00	0	50.000	97,46	48.731
1.5% Italy Buoni Poliennali Del Tesoro 01.06.2025	20.000	96,12	19.225	45.000	99,59	44.813
1.7% Ireland Government Bond 15.05.2037	0	0,00	0	10.000	103,29	10.329
1.75% French Republic Government Bond OAT 25.05.2023	0	0,00	0	20.000	109,57	21.915
2.5% Bundesrepublik Deutschland Bundesanleihe 15.08.2046	22.000	140,84	30.985	0	0,00	0
4.4% Spain Government Bond 31.10.2023	5.000	119,14	5.957	30.000	121,69	36.506
			56.167			162.294
Instrument currency: GBP						
2.75% United Kingdom Gilt 07.09.2024	8.000	109,95	9.800	60.000	111,84	75.597
			9.800			75.597
Instrument currency: USD						
2.75% United States Treasury Note/Bond 15.11.2023	0	0,00	0	360.000	102,73	307.998
			0			307.998
Total listed bonds from foreign issuers:			65.967			545.889
Unlisted bonds from foreign issuers:						
Instrument currency: USD						
3.125% United States Treasury Note/Bond 15.11.2028	70.000	103,74	63.526	0	0,00	0
			63.526			0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Total unlisted bonds from foreign issuers:			63.526			0
Investment certificates in other Danish UCITS:						
Instrument currency: EUR						
Jyske Invest Emerging Market Bonds (EUR) CL	1.732	273,55	473.785	2.192	300,28	658.209
Jyske Invest High Yield Corporate Bonds CL	2.446	193,46	473.201	3.245	204,66	664.116
			946.987			1.322.324
Total investment certificates in other Danish UCITS:			946.987			1.322.324
Listed shares in Danish companies:						
Instrument currency: DKK						
ISS A/S	1.038	182,05	25.323	0	0,00	0
			25.323			0
Total listed shares in Danish companies:			25.323			0
Listed shares in foreign companies:						
Instrument currency: AUD						
Northern Star Resources Ltd	6.778	9,24	38.569	0	0,00	0
Qantas Airways Ltd	10.217	5,79	36.431	0	0,00	0
Whitehaven Coal Ltd	4.591	4,32	12.214	0	0,00	0
			87.215			0
Instrument currency: BRL						
IRB Brasil Resseguros S/A	1.900	83,46	35.791	0	0,00	0
Petroleo Brasileiro SA	3.500	25,40	20.065	0	0,00	0
			55.856			0
Instrument currency: CAD						
Alimentation Couche-Tard Inc	1.800	67,91	78.292	5.200	65,59	226.692
Bank of Nova Scotia/The	0	0,00	0	4.400	81,12	237.234
Canadian Imperial Bank of Commerce	600	101,68	39.075	0	0,00	0
Husky Energy Inc	1.400	14,11	12.652	0	0,00	0
Imperial Oil Ltd	600	34,59	13.293	0	0,00	0
Inter Pipeline Ltd	1.700	19,34	21.058	0	0,00	0
Manulife Financial Corp	2.100	19,37	26.053	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Methanex Corp	400	65,66	16.822	0	0,00	0
Open Text Corp	3.200	44,50	91.205	0	0,00	0
Quebecor Inc	2.000	28,74	36.815	0	0,00	0
Suncor Energy Inc	1.200	38,13	29.306	0	0,00	0
Teck Resources Ltd	1.600	29,39	30.118	0	0,00	0
Toronto-Dominion Bank/The	1.200	67,86	52.156	0	0,00	0
			446.845			463.926
Instrument currency: CHF						
Roche Holding AG	331	243,40	71.492	0	0,00	0
			71.492			0
Instrument currency: EUR						
ACS Actividades de Construccion y Servicios SA	828	33,83	28.011	0	0,00	0
Airbus SE	1.383	83,96	116.117	0	0,00	0
Anheuser-Busch InBev SA/NV	602	57,70	34.735	0	0,00	0
ArcelorMittal	2.719	18,14	49.323	0	0,00	0
AXA SA	5.596	18,86	105.529	7.458	24,74	184.474
BNP Paribas SA	948	39,48	37.422	0	0,00	0
Brenntag AG	601	37,70	22.658	0	0,00	0
Capgemini SE	0	0,00	0	1.678	98,89	165.937
Danone SA	1.682	61,51	103.460	0	0,00	0
Deutsche Telekom AG	3.149	14,82	46.668	0	0,00	0
Eiffage SA	519	72,96	37.866	0	0,00	0
Endesa SA	1.564	20,13	31.483	0	0,00	0
Enel SpA	8.988	5,04	45.335	39.951	5,13	204.949
Fresenius SE & Co KGaA	0	0,00	0	1.829	65,07	119.013
ING Groep NV	0	0,00	0	20.681	15,33	316.936
OMV AG	2.333	38,25	89.237	0	0,00	0
Orange SA	2.650	14,16	37.511	0	0,00	0
Peugeot SA	1.970	18,65	36.731	0	0,00	0
Renault SA	505	54,55	27.548	0	0,00	0
Repsol SA	2.739	14,08	38.565	0	0,00	0
Repsol SA (Right)	2.739	0,40	1.096	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Royal Dutch Shell PLC (NA) A	0	0,00	0	12.184	27,79	338.532
Smurfit Kappa Group PLC	600	23,26	13.956	0	0,00	0
Solvay SA	371	87,32	32.396	0	0,00	0
Unilever NV	2.340	47,42	110.963	0	0,00	0
UPM-Kymmene OYJ	1.124	22,15	24.897	0	0,00	0
Wirecard AG	136	132,80	18.061	0	0,00	0
			1.089.567			1.329.841
Instrument currency: GBP						
Ashtead Group PLC	4.579	1.637,00	83.512	10.233	1.992,00	229.636
Bellway PLC	1.057	2.515,00	29.617	0	0,00	0
Glencore PLC	0	0,00	0	44.423	390,00	195.173
Imperial Brands PLC	0	0,00	0	3.931	3.166,00	140.204
Informa PLC	12.170	630,20	85.447	0	0,00	0
Legal & General Group PLC	14.123	231,00	36.347	0	0,00	0
Next PLC	751	3.991,00	33.393	0	0,00	0
J Sainsbury PLC	12.434	265,00	36.710	0	0,00	0
John Wood Group PLC	0	0,00	0	1.453	650,00	10.640
			305.026			575.652
Instrument currency: HKD						
AIA Group Ltd	0	0,00	0	22.000	66,65	156.205
Bank of China Ltd	115.000	3,38	43.430	0	0,00	0
China CITIC Bank Corp Ltd	68.000	4,76	36.165	0	0,00	0
China Construction Bank Corp	73.000	6,46	52.690	329.000	7,20	252.349
China Petroleum & Chemical Corp	130.000	5,59	81.194	332.000	5,73	202.659
Fosun International Ltd	18.500	11,40	23.564	0	0,00	0
Haier Electronics Group Co Ltd	47.000	19,26	101.141	0	0,00	0
Swire Pacific Ltd	4.000	82,70	36.960	0	0,00	0
WH Group Ltd	0	0,00	0	201.500	8,82	189.329
			375.144			800.541
Instrument currency: JPY						
Hitachi Ltd	3.700	2.935,50	86.599	29.000	877,90	188.209
Japan Airlines Co Ltd	1.200	3.891,00	37.228	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Keyence Corp	200	55.680,00	88.789	0	0,00	0
Mitsubishi Electric Corp	0	0,00	0	18.800	1.871,50	260.103
Mitsubishi UFJ Financial Group Inc	21.000	537,90	90.064	0	0,00	0
ORIX Corp	7.600	1.605,50	97.287	16.100	1.904,50	226.676
SG Holdings Co Ltd	1.400	2.864,00	31.969	0	0,00	0
SoftBank Group Corp	1.200	7.305,00	69.893	3.400	8.920,00	224.203
Sony Corp	2.700	5.326,00	114.656	0	0,00	0
Suzuki Motor Corp	0	0,00	0	3.600	6.534,00	173.892
Toyota Motor Corp	1.000	6.406,00	51.076	0	0,00	0
			667.562			1.073.084
Instrument currency: KRW						
E-MART Inc	0	0,00	0	651	271.000,00	137.237
Korea Zinc Co Ltd	0	0,00	0	457	493.000,00	175.261
LG Uplus Corp	1.673	17.650,00	23.150	0	0,00	0
Samsung Electronics Co Ltd	1.306	38.700,00	39.625	0	0,00	0
Samsung Electronics Co Pref	3.193	31.750,00	79.479	219	2.090.000,00	356.051
SK Holdings Co Ltd	126	260.000,00	25.684	0	0,00	0
SK Telecom Co Ltd	152	269.500,00	32.115	0	0,00	0
			200.053			668.550
Instrument currency: MXN						
Grupo Financiero Banorte SAB de CV	6.700	95,78	28.505	0	0,00	0
			28.505			0
Instrument currency: SEK						
Swedish Match AB	790	349,10	27.212	0	0,00	0
Volvo AB	2.348	115,95	26.862	0	0,00	0
			54.074			0
Instrument currency: SGD						
CapitaLand Ltd	18.300	3,11	36.527	0	0,00	0
United Overseas Bank Ltd	6.300	24,57	99.345	0	0,00	0
			135.872			0
Instrument currency: TRY						

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Turk Hava Yollari AO	14.631	16,11	38.758	0	0,00	0
			38.758			0
Instrument currency: TWD						
Taiwan Cement Corp	33.000	35,60	33.435	0	0,00	0
			33.435			0
Instrument currency: USD						
Accenture PLC	200	141,01	24.670	0	0,00	0
Alexion Pharmaceuticals Inc	900	97,36	76.651	0	0,00	0
Allergan PLC	100	133,66	11.692	0	0,00	0
Allstate Corp/The	500	82,63	36.141	0	0,00	0
Alphabet A Inc	246	1.044,96	224.870	500	1.053,40	438.624
Alphabet C Inc	40	1.035,61	36.237	0	0,00	0
Altria Group Inc	2.169	49,39	93.712	4.300	71,41	255.715
Amazon.com Inc	105	1.501,97	137.958	0	0,00	0
American Tower Corp	0	0,00	0	2.200	142,67	261.387
Anthem Inc	355	262,63	81.559	0	0,00	0
Apple Inc	1.132	157,74	156.201	2.700	169,23	380.514
Archer-Daniels-Midland Co	1.100	40,97	39.424	0	0,00	0
Ares Capital Corp	2.700	15,58	36.798	0	0,00	0
Arthur J Gallagher & Co	600	73,70	38.683	0	0,00	0
Athene Holding Ltd	400	39,83	13.937	0	0,00	0
Automatic Data Processing Inc	300	131,12	34.410	0	0,00	0
Bank of America Corp	0	0,00	0	14.300	29,52	351.546
Boeing Co/The	200	322,50	56.423	0	0,00	0
Boston Scientific Corp	2.700	35,34	83.469	10.700	24,79	220.897
Broadcom Inc	200	254,28	44.488	0	0,00	0
Capital One Financial Corp	600	75,59	39.675	0	0,00	0
CBRE Group Inc	1.100	40,04	38.529	0	0,00	0
Chevron Corp	700	108,79	66.617	0	0,00	0
Choice Hotels International Inc	200	71,58	12.523	0	0,00	0
Church & Dwight Co Inc	700	65,76	40.268	0	0,00	0
Citigroup Inc	1.800	52,06	81.973	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Coca-Cola European Partners PLC	800	45,85	32.087	0	0,00	0
Comcast Corp	0	0,00	0	11.700	40,05	390.227
Conagra Brands Inc	500	21,36	9.343	0	0,00	0
ConocoPhillips	900	62,35	49.088	0	0,00	0
Constellation Brands Inc	232	160,82	32.638	0	0,00	0
Crane Co	1.226	72,18	77.411	0	0,00	0
CVS Health Corp	1.447	65,52	82.935	0	0,00	0
Discover Financial Services	0	0,00	0	4.200	76,92	269.041
Domino's Pizza Inc	141	247,99	30.588	0	0,00	0
DXC Technology Co	1.200	53,17	55.814	0	0,00	0
East West Bancorp Inc	800	43,53	30.463	0	0,00	0
Eastman Chemical Co	0	0,00	0	3.200	92,64	246.875
Entergy Corp	400	86,07	30.117	0	0,00	0
Estee Lauder Cos Inc/The	200	130,10	22.762	0	0,00	0
Exelon Corp	1.097	45,10	43.279	0	0,00	0
Facebook Inc	0	0,00	0	2.400	176,46	352.685
Ford Motor Co	2.300	7,65	15.392	0	0,00	0
Gazprom PJSC	3.781	4,43	14.649	0	0,00	0
General Motors Co	769	33,45	22.502	0	0,00	0
HCA Healthcare Inc	700	124,45	76.206	0	0,00	0
HollyFrontier Corp	300	51,12	13.416	0	0,00	0
Home Depot Inc/The	500	171,82	75.152	0	0,00	0
Honeywell International Inc	1.000	132,12	115.575	2.000	153,36	255.430
HP Inc	2.300	20,46	41.165	0	0,00	0
Huntington Bancshares Inc/OH	1.400	11,92	14.598	0	0,00	0
Huntsman Corp	2.600	19,29	43.874	0	0,00	0
Interpublic Group of Cos Inc/The	1.700	20,63	30.679	0	0,00	0
Jabil Inc	1.400	24,79	30.360	0	0,00	0
Jacobs Engineering Group Inc	400	58,46	20.456	0	0,00	0
Johnson & Johnson	900	129,05	101.601	3.100	139,72	360.703
KAR Auction Services Inc	705	47,72	29.430	0	0,00	0
Kimco Realty Corp	2.200	14,65	28.194	0	0,00	0
Laboratory Corp of America Holdings	500	126,36	55.268	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Lear Corp	300	122,86	32.242	0	0,00	0
LKQ Corp	2.200	23,73	45.669	0	0,00	0
Lockheed Martin Corp	200	261,84	45.810	0	0,00	0
LPL Financial Holdings Inc	2.118	61,08	113.168	0	0,00	0
LUKOIL PJSC	311	71,48	19.447	0	0,00	0
Lululemon Athletica Inc	300	121,61	31.914	0	0,00	0
LyondellBasell Industries NV	600	83,16	43.648	0	0,00	0
Macerich Co/The	600	43,28	22.716	0	0,00	0
Marathon Petroleum Corp	500	59,01	25.810	0	0,00	0
Mellanox Technologies Ltd	400	92,38	32.325	0	0,00	0
Merck & Co Inc	1.631	76,41	109.019	0	0,00	0
Micron Technology Inc	1.000	31,73	27.757	0	0,00	0
Microsoft Corp	3.042	101,57	270.285	0	0,00	0
Mondelez International Inc	1.245	40,03	43.597	6.500	42,80	231.679
Murphy Oil Corp	1.100	23,39	22.507	0	0,00	0
NetApp Inc	500	59,67	26.099	0	0,00	0
Occidental Petroleum Corp	800	61,38	42.955	0	0,00	0
Omnicom Group Inc	400	73,24	25.627	0	0,00	0
ON Semiconductor Corp	0	0,00	0	13.600	20,94	237.162
Owens Corning	0	0,00	0	3.200	91,94	245.010
Pfizer Inc	2.200	43,65	84.005	0	0,00	0
Plains GP Holdings LP	1.400	20,10	24.616	0	0,00	0
Procter & Gamble Co/The	300	91,92	24.123	0	0,00	0
Progressive Corp/The	800	60,33	42.220	0	0,00	0
Prudential Financial Inc	300	81,55	21.401	1.500	114,98	143.629
Raytheon Co	100	153,35	13.415	0	0,00	0
Regency Centers Corp	700	58,68	35.932	0	0,00	0
Ross Stores Inc	0	0,00	0	4.600	80,25	307.420
SS&C Technologies Holdings Inc	1.900	45,11	74.976	0	0,00	0
Steel Dynamics Inc	1.200	30,04	31.534	0	0,00	0
Target Corp	400	66,09	23.126	0	0,00	0
TD Ameritrade Holding Corp	500	48,96	21.415	0	0,00	0
Thermo Fisher Scientific Inc	424	223,79	83.005	1.500	189,88	237.192

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
TransDigm Group Inc	100	340,06	29.748	0	0,00	0
United Technologies Corp	200	106,48	18.629	0	0,00	0
UnitedHealth Group Inc	700	249,12	152.547	1.800	220,46	330.470
Verizon Communications Inc	1.100	56,22	54.098	0	0,00	0
Viacom Inc	1.100	25,70	24.730	0	0,00	0
Visa Inc	1.044	131,94	120.496	0	0,00	0
Vistra Energy Corp	1.800	22,89	36.043	0	0,00	0
Wells Fargo & Co	1.300	46,08	52.403	0	0,00	0
Worldpay Inc	1.400	76,43	93.603	0	0,00	0
Wyndham Destinations Inc	700	35,84	21.946	0	0,00	0
Aaron's Inc	500	42,05	18.392	5.300	39,85	175.887
			4.814.946			5.692.093
Instrument currency: ZAR						
Absa Group Ltd	4.171	16.182,00	41.045	0	0,00	0
			41.045			0
Total listed shares in foreign companies:			8.445.393			10.603.687
Unlisted shares in foreign companies:						
Instrument currency: USD						
Broadcom PTE Ltd	0	0,00	0	1.400	256,90	299.517
			0			299.517
Total unlisted shares in foreign companies:			0			299.517
Derivatives:						
Instrument currency:						
FXFO1010762 EUR/CAD	0	0,00	0	-700.000	1,07	-4.987
FXFO1010762 EUR/CAD	0	0,00	0	458.385	0,00	0
FXFO1012303 EUR/CAD	-730.000	-1,76	8.223	0	0,00	0
FXFO1012303 EUR/CAD	475.508	0,00	0	0	0,00	0
FXFO1012512 EUR/CAD	-16.467	0,00	0	0	0,00	0
FXFO1012512 EUR/CAD	25.000	-2,90	-464	0	0,00	0
FXFO1012553 EUR/CAD	-60.000	-3,49	1.340	0	0,00	0
FXFO1012553 EUR/CAD	39.747	0,00	0	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012867 EUR/CAD	-19.589	0,00	0	0	0,00	0
FXFO1012867 EUR/CAD	30.000	-2,00	-385	0	0,00	0
FXFO1012980 EUR/CAD	-16.253	0,00	0	0	0,00	0
FXFO1012980 EUR/CAD	25.000	-1,56	-250	0	0,00	0
FXFO1012994 EUR/CAD	-19.404	0,00	0	0	0,00	0
FXFO1012994 EUR/CAD	30.000	-1,04	-200	0	0,00	0
FXFO1010767 EUR/DKK	0	0,00	0	-1.640.000	0,00	4
FXFO1010767 EUR/DKK	0	0,00	0	220.347	0,00	0
FXFO1010813 EUR/DKK	0	0,00	0	-120.915	0,00	0
FXFO1010813 EUR/DKK	0	0,00	0	900.000	0,00	5
FXFO1012321 EUR/DKK	-1.470.000	-0,10	194	0	0,00	0
FXFO1012321 EUR/DKK	197.191	0,00	0	0	0,00	0
FXFO1012391 EUR/DKK	-77.148	0,00	0	0	0,00	0
FXFO1012391 EUR/DKK	575.000	-0,12	-91	0	0,00	0
FXFO1012438 EUR/DKK	-53.644	0,00	0	0	0,00	0
FXFO1012438 EUR/DKK	400.000	-0,07	-39	0	0,00	0
FXFO1012632 EUR/DKK	-500.000	-0,07	50	0	0,00	0
FXFO1012632 EUR/DKK	67.055	0,00	0	0	0,00	0
FXFO1012634 EUR/DKK	-26.808	0,00	0	0	0,00	0
FXFO1012634 EUR/DKK	200.000	-0,02	-6	0	0,00	0
FXFO1012932 EUR/DKK	-36.690	0,00	0	0	0,00	0
FXFO1012932 EUR/DKK	274.000	0,08	29	0	0,00	0
FXFO1012966 EUR/DKK	-5.359	0,00	0	0	0,00	0
FXFO1012966 EUR/DKK	40.000	0,02	1	0	0,00	0
FXFO1012981 EUR/DKK	-18.744	0,00	0	0	0,00	0
FXFO1012981 EUR/DKK	140.000	0,09	17	0	0,00	0
FXFO1010776 EUR/GBP	0	0,00	0	-700.000	-0,45	3.512
FXFO1010776 EUR/GBP	0	0,00	0	790.246	0,00	0
FXFO1010821 EUR/GBP	0	0,00	0	-50.558	0,00	0
FXFO1010821 EUR/GBP	0	0,00	0	45.000	0,04	18
FXFO1010830 EUR/GBP	0	0,00	0	-33.790	0,00	0
FXFO1010830 EUR/GBP	0	0,00	0	30.000	-0,21	-72
FXFO1012307 EUR/GBP	-390.000	0,01	-60	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012307 EUR/GBP	434.298	0,00	0	0	0,00	0
FXFO1012412 EUR/GBP	-25.000	-1,08	300	0	0,00	0
FXFO1012412 EUR/GBP	28.144	0,00	0	0	0,00	0
FXFO1012626 EUR/GBP	-88.145	0,00	0	0	0,00	0
FXFO1012626 EUR/GBP	78.900	-0,31	-271	0	0,00	0
FXFO1012756 EUR/GBP	-16.851	0,00	0	0	0,00	0
FXFO1012756 EUR/GBP	15.000	-0,87	-145	0	0,00	0
FXFO1012848 EUR/GBP	-67.074	0,00	0	0	0,00	0
FXFO1012848 EUR/GBP	60.000	-0,37	-250	0	0,00	0
FXFO1012931 EUR/GBP	-12.221	0,00	0	0	0,00	0
FXFO1012931 EUR/GBP	11.000	0,25	30	0	0,00	0
FXFO1012978 EUR/GBP	-36.000	0,48	-194	0	0,00	0
FXFO1012978 EUR/GBP	39.901	0,00	0	0	0,00	0
FXFO1012997 EUR/GBP	-11.080	0,00	0	0	0,00	0
FXFO1012997 EUR/GBP	10.000	0,51	57	0	0,00	0
FXFO1010781 EUR/HKD	0	0,00	0	-7.240.000	-1,45	11.189
FXFO1010781 EUR/HKD	0	0,00	0	779.794	0,00	0
FXFO1012315 EUR/HKD	-5.610.000	3,34	-20.937	0	0,00	0
FXFO1012315 EUR/HKD	605.537	0,00	0	0	0,00	0
FXFO1012407 EUR/HKD	-13.159	0,00	0	0	0,00	0
FXFO1012407 EUR/HKD	120.000	1,80	241	0	0,00	0
FXFO1012430 EUR/HKD	-33.092	0,00	0	0	0,00	0
FXFO1012430 EUR/HKD	300.000	1,22	409	0	0,00	0
FXFO1012513 EUR/HKD	-30.711	0,00	0	0	0,00	0
FXFO1012513 EUR/HKD	280.000	1,78	557	0	0,00	0
FXFO1012575 EUR/HKD	-160.000	0,77	-138	0	0,00	0
FXFO1012575 EUR/HKD	17.729	0,00	0	0	0,00	0
FXFO1012627 EUR/HKD	-133.814	0,00	0	0	0,00	0
FXFO1012627 EUR/HKD	1.200.000	0,14	190	0	0,00	0
FXFO1012979 EUR/HKD	-47.484	0,00	0	0	0,00	0
FXFO1012979 EUR/HKD	425.000	-0,05	-23	0	0,00	0
FXFO1012993 EUR/HKD	-26.274	0,00	0	0	0,00	0
FXFO1012993 EUR/HKD	235.000	-0,12	-31	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1010787 EUR/JPY	0	0,00	0	-179.350.000	-1,67	22.146
FXFO1010787 EUR/JPY	0	0,00	0	1.346.977	0,00	0
FXFO1010831 EUR/JPY	0	0,00	0	-156.182	0,00	0
FXFO1010831 EUR/JPY	0	0,00	0	21.000.000	-0,68	-1.057
FXFO1010842 EUR/JPY	0	0,00	0	-7.413	0,00	0
FXFO1010842 EUR/JPY	0	0,00	0	1.000.000	-0,35	-26
FXFO1012334 EUR/JPY	-110.870.000	5,57	-49.217	0	0,00	0
FXFO1012334 EUR/JPY	834.739	0,00	0	0	0,00	0
FXFO1012344 EUR/JPY	-30.045	0,00	0	0	0,00	0
FXFO1012344 EUR/JPY	4.000.000	5,79	1.846	0	0,00	0
FXFO1012428 EUR/JPY	-7.500.000	4,31	-2.577	0	0,00	0
FXFO1012428 EUR/JPY	57.220	0,00	0	0	0,00	0
FXFO1012431 EUR/JPY	-16.796	0,00	0	0	0,00	0
FXFO1012431 EUR/JPY	2.200.000	4,24	744	0	0,00	0
FXFO1012460 EUR/JPY	-23.182	0,00	0	0	0,00	0
FXFO1012460 EUR/JPY	3.000.000	3,08	737	0	0,00	0
FXFO1012574 EUR/JPY	-5.000.000	2,32	-925	0	0,00	0
FXFO1012574 EUR/JPY	38.940	0,00	0	0	0,00	0
FXFO1012582 EUR/JPY	-31.148	0,00	0	0	0,00	0
FXFO1012582 EUR/JPY	4.000.000	2,33	743	0	0,00	0
FXFO1012595 EUR/JPY	-23.416	0,00	0	0	0,00	0
FXFO1012595 EUR/JPY	3.000.000	2,10	502	0	0,00	0
FXFO1012631 EUR/JPY	-101.221	0,00	0	0	0,00	0
FXFO1012631 EUR/JPY	13.000.000	2,34	2.427	0	0,00	0
FXFO1012984 EUR/JPY	-32.814	0,00	0	0	0,00	0
FXFO1012984 EUR/JPY	4.200.000	2,01	673	0	0,00	0
FXFO1012995 EUR/JPY	-18.123	0,00	0	0	0,00	0
FXFO1012995 EUR/JPY	2.300.000	1,17	215	0	0,00	0
FXFO1012327 EUR/SEK	-690.000	1,95	-1.330	0	0,00	0
FXFO1012327 EUR/SEK	66.749	0,00	0	0	0,00	0
FXFO1012504 EUR/SEK	-9.634	0,00	0	0	0,00	0
FXFO1012504 EUR/SEK	100.000	2,36	232	0	0,00	0
FXFO1012849 EUR/SEK	-9.772	0,00	0	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012849 EUR/SEK	100.000	0,96	95	0	0,00	0
FXFO1012863 EUR/SEK	-6.079	0,00	0	0	0,00	0
FXFO1012863 EUR/SEK	62.000	0,63	39	0	0,00	0
FXFO1012330 EUR/SGD	-190.000	3,65	-4.446	0	0,00	0
FXFO1012330 EUR/SGD	117.422	0,00	0	0	0,00	0
FXFO1012521 EUR/SGD	-12.479	0,00	0	0	0,00	0
FXFO1012521 EUR/SGD	20.000	2,72	350	0	0,00	0
FXFO1010798 EUR/USD	0	0,00	0	-7.320.000	-1,40	85.411
FXFO1010798 EUR/USD	0	0,00	0	6.150.227	0,00	0
FXFO1010822 EUR/USD	0	0,00	0	-255.000	-1,13	2.391
FXFO1010822 EUR/USD	0	0,00	0	213.666	0,00	0
FXFO1012336 EUR/USD	-6.490.000	3,61	-205.096	0	0,00	0
FXFO1012336 EUR/USD	5.468.026	0,00	0	0	0,00	0
FXFO1012409 EUR/USD	-25.879	0,00	0	0	0,00	0
FXFO1012409 EUR/USD	30.000	1,32	345	0	0,00	0
FXFO1012411 EUR/USD	-29.308	0,00	0	0	0,00	0
FXFO1012411 EUR/USD	34.000	1,39	413	0	0,00	0
FXFO1012463 EUR/USD	-112.696	0,00	0	0	0,00	0
FXFO1012463 EUR/USD	130.000	0,83	941	0	0,00	0
FXFO1012493 EUR/USD	-189.584	0,00	0	0	0,00	0
FXFO1012493 EUR/USD	220.000	1,42	2.725	0	0,00	0
FXFO1012503 EUR/USD	-197.294	0,00	0	0	0,00	0
FXFO1012503 EUR/USD	230.000	1,87	3.756	0	0,00	0
FXFO1012596 EUR/USD	-269.869	0,00	0	0	0,00	0
FXFO1012596 EUR/USD	310.000	0,41	1.112	0	0,00	0
FXFO1012635 EUR/USD	-366.000	-0,45	1.433	0	0,00	0
FXFO1012635 EUR/USD	321.365	0,00	0	0	0,00	0
FXFO1012682 EUR/USD	-231.000	0,30	-601	0	0,00	0
FXFO1012682 EUR/USD	201.323	0,00	0	0	0,00	0
FXFO1012712 EUR/USD	-61.792	0,00	0	0	0,00	0
FXFO1012712 EUR/USD	70.000	-0,99	-603	0	0,00	0
FXFO1012717 EUR/USD	-154.282	0,00	0	0	0,00	0
FXFO1012717 EUR/USD	175.000	-0,86	-1.309	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1012754 EUR/USD	-157.243	0,00	0	0	0,00	0
FXFO1012754 EUR/USD	180.000	0,06	100	0	0,00	0
FXFO1012802 EUR/USD	-60.000	-0,36	191	0	0,00	0
FXFO1012802 EUR/USD	52.639	0,00	0	0	0,00	0
FXFO1012847 EUR/USD	-250.000	-0,04	77	0	0,00	0
FXFO1012847 EUR/USD	218.610	0,00	0	0	0,00	0
FXFO1012850 EUR/USD	-160.000	-0,33	464	0	0,00	0
FXFO1012850 EUR/USD	140.325	0,00	0	0	0,00	0
FXFO1012859 EUR/USD	-158.116	0,00	0	0	0,00	0
FXFO1012859 EUR/USD	180.000	-0,49	-773	0	0,00	0
FXFO1012878 EUR/USD	-131.078	0,00	0	0	0,00	0
FXFO1012878 EUR/USD	150.000	0,03	42	0	0,00	0
FXFO1012933 EUR/USD	-41.000	-0,60	214	0	0,00	0
FXFO1012933 EUR/USD	36.054	0,00	0	0	0,00	0
FXFO1012937 EUR/USD	-132.097	0,00	0	0	0,00	0
FXFO1012937 EUR/USD	150.000	-0,74	-977	0	0,00	0
FXFO1012985 EUR/USD	-134.973	0,00	0	0	0,00	0
FXFO1012985 EUR/USD	155.000	0,38	518	0	0,00	0
FXFO1012996 EUR/USD	-104.974	0,00	0	0	0,00	0
FXFO1012996 EUR/USD	120.000	-0,07	-78	0	0,00	0
			-258.842			118.534

Instrument currency: JPY

10YR MINI JGB FUT Mar18	0	0,00	0	20.000.000	-0,01	-15
			0			-15
Total derivatives:			-258.842			118.519

Jyske Invest Aggressive Strategy CL

Fund's functional currency: EUR

Listed shares in foreign companies:

Instrument currency: CAD

Alimentation Couche-Tard Inc	14.600	67,91	635.033	16.500	65,59	719.312
Bank of Nova Scotia/The	0	0,00	0	14.200	81,12	765.618
Open Text Corp	11.100	44,50	316.368	0	0,00	0

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
			951.401			1.484.929
Instrument currency: EUR						
Airbus SE	5.831	83,96	489.571	0	0,00	0
ArcelorMittal	19.174	18,14	347.816	0	0,00	0
AXA SA	28.817	18,86	543.431	21.984	24,74	543.774
Capgemini SE	0	0,00	0	5.585	98,89	552.301
Danone SA	9.615	61,51	591.419	0	0,00	0
Enel SpA	0	0,00	0	132.825	5,13	681.392
Fresenius SE & Co KGaA	0	0,00	0	5.902	65,07	384.043
ING Groep NV	0	0,00	0	67.525	15,33	1.034.821
OMV AG	13.449	38,25	514.424	0	0,00	0
Peugeot SA	13.583	18,65	253.255	0	0,00	0
Royal Dutch Shell PLC (NA) A	0	0,00	0	39.305	27,79	1.092.089
Unilever NV	13.475	47,42	638.985	0	0,00	0
			3.378.901			4.288.420
Instrument currency: GBP						
Ashtead Group PLC	14.348	1.637,00	261.680	33.168	1.992,00	744.313
Glencore PLC	0	0,00	0	142.010	390,00	623.922
Imperial Brands PLC	0	0,00	0	11.206	3.166,00	399.676
Informa PLC	63.063	630,20	442.775	0	0,00	0
John Wood Group PLC	0	0,00	0	4.769	650,00	34.921
			704.454			1.802.832
Instrument currency: HKD						
AIA Group Ltd	0	0,00	0	67.600	66,65	479.976
China Construction Bank Corp	0	0,00	0	1.020.000	7,20	782.357
China Petroleum & Chemical Corp	594.000	5,59	370.996	1.048.000	5,73	639.718
Haier Electronics Group Co Ltd	162.000	19,26	348.612	0	0,00	0
WH Group Ltd	0	0,00	0	657.000	8,82	617.315
			719.608			2.519.366
Instrument currency: JPY						
Hitachi Ltd	11.800	2.935,50	276.182	91.000	877,90	590.588

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
Keyence Corp	400	55.680,00	177.578	0	0,00	0
Mitsubishi Electric Corp	0	0,00	0	61.000	1.871,50	843.952
Mitsubishi UFJ Financial Group Inc	63.400	537,90	271.908	0	0,00	0
ORIX Corp	38.800	1.605,50	496.676	51.100	1.904,50	719.449
SoftBank Group Corp	3.700	7.305,00	215.503	10.900	8.920,00	718.769
Sony Corp	7.600	5.326,00	322.735	0	0,00	0
Suzuki Motor Corp	0	0,00	0	11.400	6.534,00	550.658
			1.760.581			3.423.416
Instrument currency: KRW						
E-MART Inc	0	0,00	0	1.857	271.000,00	391.475
Korea Zinc Co Ltd	0	0,00	0	1.335	493.000,00	511.977
Samsung Electronics Co Ltd	7.259	38.700,00	220.241	0	0,00	0
Samsung Electronics Co Pref	5.946	31.750,00	148.006	700	2.090.000,00	1.138.064
			368.247			2.041.516
Instrument currency: SGD						
United Overseas Bank Ltd	41.900	24,57	660.724	0	0,00	0
			660.724			0
Instrument currency: USD						
Alexion Pharmaceuticals Inc	1.900	97,36	161.820	0	0,00	0
Alphabet A Inc	428	1.044,96	391.237	1.700	1.053,40	1.491.322
Alphabet C Inc	400	1.035,61	362.371	0	0,00	0
Altria Group Inc	12.600	49,39	544.385	13.600	71,41	808.774
American Tower Corp	0	0,00	0	7.100	142,67	843.568
Anthem Inc	2.400	262,63	551.382	0	0,00	0
Apple Inc	0	0,00	0	8.400	169,23	1.183.821
Bank of America Corp	0	0,00	0	44.700	29,52	1.098.887
Boston Scientific Corp	10.000	35,34	309.146	34.600	24,79	714.302
Citigroup Inc	6.900	52,06	314.232	0	0,00	0
Comcast Corp	0	0,00	0	38.100	40,05	1.270.740
Crane Co	7.800	72,18	492.502	0	0,00	0
CVS Health Corp	2.800	65,52	160.483	0	0,00	0
Discover Financial Services	0	0,00	0	13.100	76,92	839.151

Paper name	31-12-2018			31-12-2017		
	Quantity	Market price	Market value	Quantity	Market	Market value
DXC Technology Co	5.700	53,17	265.117	0	0,00	0
Eastman Chemical Co	0	0,00	0	10.500	92,64	810.060
Facebook Inc	0	0,00	0	7.600	176,46	1.116.835
HCA Healthcare Inc	3.100	124,45	337.484	0	0,00	0
Home Depot Inc/The	4.454	171,82	669.454	0	0,00	0
Honeywell International Inc	5.124	132,12	592.208	6.400	153,36	817.375
Huntsman Corp	30.182	19,29	509.304	0	0,00	0
Johnson & Johnson	0	0,00	0	10.000	139,72	1.163.558
Laboratory Corp of America Holdings	1.900	126,36	210.020	0	0,00	0
LKQ Corp	11.700	23,73	242.874	0	0,00	0
LPL Financial Holdings Inc	10.500	61,08	561.029	0	0,00	0
Merck & Co Inc	7.355	76,41	491.620	0	0,00	0
Microsoft Corp	10.500	101,57	932.935	0	0,00	0
Mondelez International Inc	0	0,00	0	20.600	42,80	734.244
ON Semiconductor Corp	0	0,00	0	43.200	20,94	753.338
Owens Corning	0	0,00	0	10.400	91,94	796.282
Prudential Financial Inc	0	0,00	0	4.700	114,98	450.038
Ross Stores Inc	0	0,00	0	14.600	80,25	975.725
SS&C Technologies Holdings Inc	6.300	45,11	248.605	0	0,00	0
Thermo Fisher Scientific Inc	2.000	223,79	391.532	4.800	189,88	759.014
UnitedHealth Group Inc	1.731	249,12	377.227	5.700	220,46	1.046.487
Visa Inc	6.000	131,94	692.508	0	0,00	0
Worldpay Inc	4.400	76,43	294.180	0	0,00	0
Aaron's Inc	0	0,00	0	16.900	39,85	560.847
			10.103.654			18.234.370
Total listed shares in foreign companies:			18.647.570			33.794.849
Unlisted shares in foreign companies:						
Instrument currency: USD						
Broadcom PTE Ltd	0	0,00	0	4.200	256,90	898.551
			0			898.551
Total unlisted shares in foreign companies:			0			898.551