

# COMPUTATION OF REPORTABLE INCOME FOR THE YEAR ENDED 31 DECEMBER 2020



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## JYSKE INVEST DANISH BONDS CL

DK0016260003

Offshore Fund Reporting

Reportable period ended 31 December 2020

| Computation of reportable income   | DKK         | DKK         |
|--|-------------|-------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |             | 3,023,796   |
| Adjustments:   |             |             |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | (1,529,983) |             |
| Effective interest   | 51,725      |             |
| Deemed income from offshore fund investments   | 0           |             |
|  |             | (1,478,258) |
| Reportable income for the year ended 31 December 2020  |             | 1,545,538   |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |             |             |
| Distributions  |             |             |
| None made during year  |             | -           |
| Shares in issue at 31 December 2020  |             | Number      |
| Ordinary shares  |             | 1,470,280   |
| Reported income per unit of interest in the fund   |             | DKK 1.0512  |
| Equalisation arrangements  |             |             |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |             |             |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

## JYSKE INVEST EMERGING MARKET BONDS CL

DK0016272446

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | USD       | USD              |
|--|-----------|------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |           | 577,363          |
| Adjustments:   |           |                  |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | (212,846) |                  |
| Effective interest   | 61,644    |                  |
| Deemed income from offshore fund investments   | 0         |                  |
|  |           | (151,202)        |
| Reportable income for the year ended 31 December 2020  |           | 426,161          |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |           |                  |
| Distributions  |           |                  |
| None made during year  |           | -                |
| Shares in issue at 31 December 2020  |           |                  |
| Ordinary shares  |           | Number<br>19,283 |
| Reported income per unit of interest in the fund   |           | USD 22.1003      |
| Equalisation arrangements  |           |                  |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |           |                  |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST EMERGING MARKET BONDS (EUR) CL

DK0016261910

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | EUR       | EUR               |
|--|-----------|-------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |           | 1,259,599         |
| Adjustments:   |           |                   |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | (451,057) |                   |
| Effective interest   | 176,995   |                   |
| Deemed income from offshore fund investments   | 0         |                   |
|  |           | (274,062)         |
| Reportable income for the year ended 31 December 2020  |           | 985,537           |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |           |                   |
| Distributions  |           |                   |
| None made during year  |           | -                 |
| Shares in issue at 31 December 2020  |           |                   |
| Ordinary shares  |           | Number<br>107,104 |
| Reported income per unit of interest in the fund   |           | EUR 9.2017        |
| Equalisation arrangements  |           |                   |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |           |                   |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

## JYSKE INVEST EMERGING LOCAL MARKET BONDS CL

DK0060009751

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | EUR       | EUR              |
|--|-----------|------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |           | (1,133,549)      |
| Adjustments:   |           |                  |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | 1,755,141 |                  |
| Effective interest   | 14,655    |                  |
| Deemed income from offshore fund investments   | 0         |                  |
|  |           | 1,769,796        |
| Reportable income for the year ended 31 December 2020  |           | 636,247          |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |           |                  |
| Distributions  |           |                  |
| None made during year  |           | -                |
| Shares in issue at 31 December 2020  |           |                  |
| Ordinary shares  |           | Number<br>69,765 |
| Reported income per unit of interest in the fund   |           | EUR 9.1199       |
| Equalisation arrangements  |           |                  |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |           |                  |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

## JYSKE INVEST HIGH YIELD CORPORATE BONDS CL

DK0016262728

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | EUR     | EUR               |
|--|---------|-------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |         | 2,825,518         |
| Adjustments:   |         |                   |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | 130,417 |                   |
| Effective interest   | 37,721  |                   |
| Deemed income from offshore fund investments   | 0       |                   |
|  |         | 168,138           |
| Reportable income for the year ended 31 December 2020  |         | 2,993,656         |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |         |                   |
| Distributions  |         |                   |
| None made during year  |         | -                 |
| Shares in issue at 31 December 2020  |         |                   |
| Ordinary shares  |         | Number<br>402,668 |
| Reported income per unit of interest in the fund   |         | EUR 7.4346        |
| Equalisation arrangements  |         |                   |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |         |                   |

### Effective interest

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*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST INDIAN EQUITIES CL

DK0016270820

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | USD       | USD             |
|--|-----------|-----------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |           | 695,085         |
| Adjustments:   |           |                 |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | (721,092) |                 |
| Effective interest   | 0         |                 |
| Deemed income from offshore fund investments   | 0         |                 |
|  |           | (721,092)       |
| Reportable income for the year ended 31 December 2020  |           | (26,007)        |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |           |                 |
| Distributions  |           |                 |
| None made during year  |           | -               |
| Shares in issue at 31 December 2020  |           |                 |
| Ordinary shares  |           | Number<br>7,300 |
| Reported income per unit of interest in the fund   |           | NIL             |
| Equalisation arrangements  |           |                 |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |           |                 |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST GLOBAL EQUITIES CL

DK0016259930

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | USD         | USD               |
|--|-------------|-------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |             | 9,596,679         |
| Adjustments:   |             |                   |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | (8,690,883) |                   |
| Effective interest   | 0           |                   |
| Deemed income from offshore fund investments   | 0           |                   |
|  |             | (8,690,883)       |
| Reportable income for the year ended 31 December 2020  |             | 905,796           |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |             |                   |
| Distributions  |             |                   |
| None made during year  |             | -                 |
| Shares in issue at 31 December 2020  |             |                   |
| Ordinary shares  |             | Number<br>528,523 |
| Reported income per unit of interest in the fund   |             | USD 1.7138        |
| Equalisation arrangements  |             |                   |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |             |                   |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST EQUITIES LOW VOLATILITY CL

DK0060512358

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | USD         | USD                 |
|--|-------------|---------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |             | 5,993,282           |
| Adjustments:   |             |                     |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | (3,365,070) |                     |
| Effective interest   | 0           |                     |
| Deemed income from offshore fund investments   | 0           |                     |
|  |             | (3,365,070)         |
| Reportable income for the year ended 31 December 2020  |             | 2,628,212           |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |             |                     |
| Distributions  |             |                     |
| None made during year  |             | -                   |
| Shares in issue at 31 December 2020  |             |                     |
| Ordinary shares  |             | Number<br>2,035,095 |
| Reported income per unit of interest in the fund   |             | USD 1.2914          |
| Equalisation arrangements  |             |                     |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |             |                     |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

## JYSKE INVEST EMERGING MARKET EQUITIES CL

DK0016260193

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | USD       | USD              |
|--|-----------|------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |           | 1,000,470        |
| Adjustments:   |           |                  |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | (993,061) |                  |
| Effective interest   | 0         |                  |
| Deemed income from offshore fund investments   | 0         |                  |
|  |           | (993,061)        |
| Reportable income for the year ended 31 December 2020  |           | 7,409            |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |           |                  |
| Distributions  |           |                  |
| None made during year  |           | -                |
| Shares in issue at 31 December 2020  |           |                  |
| Ordinary shares  |           | Number<br>21,142 |
| Reported income per unit of interest in the fund   |           | USD 0.3504       |
| Equalisation arrangements  |           |                  |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |           |                  |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST INCOME STRATEGY CL

DK0016261670

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | EUR       | EUR               |
|--|-----------|-------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |           | 257,026           |
| Adjustments:   |           |                   |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | (171,053) |                   |
| Effective interest   | 525       |                   |
| Deemed income from offshore fund investments   | 53,022    |                   |
|  |           | (117,506)         |
| Reportable income for the year ended 31 December 2020  |           | 139,520           |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |           |                   |
| Distributions  |           |                   |
| None made during year  |           | -                 |
| Shares in issue at 31 December 2020  |           |                   |
| Ordinary shares  |           | Number<br>171,922 |
| Reported income per unit of interest in the fund   |           | EUR 0.8115        |
| Equalisation arrangements  |           |                   |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |           |                   |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST STABLE STRATEGY EUR

DK0016262058

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | EUR         | EUR                 |
|--|-------------|---------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |             | 5,600,100           |
| Adjustments:   |             |                     |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | (3,196,573) |                     |
| Effective interest   | 96,017      |                     |
| Deemed income from offshore fund investments   | 541,710     |                     |
|  |             | (2,558,846)         |
| Reportable income for the year ended 31 December 2020  |             | 3,041,254           |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |             |                     |
| Distributions  |             |                     |
| None made during year  |             | -                   |
| Shares in issue at 31 December 2020  |             |                     |
| Ordinary shares  |             | Number<br>1,097,084 |
| Reported income per unit of interest in the fund   |             | EUR 2.7721          |
| Equalisation arrangements  |             |                     |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |             |                     |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST STABLE STRATEGY USD

DK0060729259

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | USD     | USD        |
|--|---------|------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |         | (675,791)  |
| Adjustments:   |         |            |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | 826,353 |            |
| Effective interest   | 5,968   |            |
| Deemed income from offshore fund investments   | 33,672  |            |
|  |         | 865,993    |
| Reportable income for the year ended 31 December 2020  |         | 190,202    |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |         |            |
| Distributions  |         |            |
| None made during year  |         | -          |
| Shares in issue at 31 December 2020  |         | Number     |
| Ordinary shares  |         | 105,206    |
| Reported income per unit of interest in the fund   |         | USD 1.8079 |
| Equalisation arrangements  |         |            |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |         |            |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

## JYSKE INVEST STABLE STRATEGY GBP

DK0060729333

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | GBP     | GBP               |
|--|---------|-------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |         | (343,491)         |
| Adjustments:   |         |                   |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | 588,363 |                   |
| Effective interest   | 9,961   |                   |
| Deemed income from offshore fund investments   | 56,196  |                   |
|  |         | 654,519           |
| Reportable income for the year ended 31 December 2020  |         | 311,028           |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |         |                   |
| Distributions  |         |                   |
| None made during year  |         | -                 |
| Shares in issue at 31 December 2020  |         |                   |
| Ordinary shares  |         | Number<br>189,697 |
| Reported income per unit of interest in the fund   |         | GBP 1.6396        |
| Equalisation arrangements  |         |                   |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |         |                   |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST BALANCED STRATEGY EUR

DK0016262132

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | EUR         | EUR               |
|--|-------------|-------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |             | 2,713,690         |
| Adjustments:   |             |                   |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | (2,045,973) |                   |
| Effective interest   | 7,360       |                   |
| Deemed income from offshore fund investments   | 372,509     |                   |
|  |             | (1,666,104)       |
| Reportable income for the year ended 31 December 2020  |             | 1,047,586         |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |             |                   |
| Distributions  |             |                   |
| None made during year  |             | -                 |
| Shares in issue at 31 December 2020  |             |                   |
| Ordinary shares  |             | Number<br>714,483 |
| Reported income per unit of interest in the fund   |             | EUR 1.4662        |
| Equalisation arrangements  |             |                   |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |             |                   |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

## JYSKE INVEST BALANCED STRATEGY USD

DK0060656197

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | USD     | USD              |
|--|---------|------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |         | (826,557)        |
| Adjustments:   |         |                  |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | 921,212 |                  |
| Effective interest   | 761     |                  |
| Deemed income from offshore fund investments   | 38,498  |                  |
|  |         | 960,471          |
| Reportable income for the year ended 31 December 2020  |         | 133,914          |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |         |                  |
| Distributions  |         |                  |
| None made during year  |         | -                |
| Shares in issue at 31 December 2020  |         |                  |
| Ordinary shares  |         | Number<br>96,046 |
| Reported income per unit of interest in the fund   |         | USD 1.3943       |
| Equalisation arrangements  |         |                  |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |         |                  |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST BALANCED STRATEGY (NOK) CL

DK0060129815

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | NOK       | NOK               |
|--|-----------|-------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |           | (1,422,008)       |
| Adjustments:   |           |                   |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | 1,951,426 |                   |
| Effective interest   | 9,873     |                   |
| Deemed income from offshore fund investments   | 375,290   |                   |
|  |           | 2,336,589         |
| Reportable income for the year ended 31 December 2020  |           | 914,581           |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |           |                   |
| Distributions  |           |                   |
| None made during year  |           | -                 |
| Shares in issue at 31 December 2020  |           |                   |
| Ordinary shares  |           | Number<br>728,839 |
| Reported income per unit of interest in the fund   |           | NOK 1.2548        |
| Equalisation arrangements  |           |                   |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |           |                   |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST BALANCED STRATEGY (GBP) CL

DK0060238194

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | GBP       | GBP               |
|--|-----------|-------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |           | 559,905           |
| Adjustments:   |           |                   |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | (443,152) |                   |
| Effective interest   | 1,177     |                   |
| Deemed income from offshore fund investments   | 78,081    |                   |
|  |           | (363,894)         |
| Reportable income for the year ended 31 December 2020  |           | 196,011           |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |           |                   |
| Distributions  |           |                   |
| None made during year  |           | -                 |
| Shares in issue at 31 December 2020  |           |                   |
| Ordinary shares  |           | Number<br>161,045 |
| Reported income per unit of interest in the fund   |           | GBP 1.2171        |
| Equalisation arrangements  |           |                   |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |           |                   |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST DYNAMIC STRATEGY CL

DK0060004794

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | EUR       | EUR               |
|--|-----------|-------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |           | 471,696           |
| Adjustments:   |           |                   |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | (393,658) |                   |
| Effective interest   | 1,487     |                   |
| Deemed income from offshore fund investments   | 80,541    |                   |
|  |           | (311,630)         |
| Reportable income for the year ended 31 December 2020  |           | 160,066           |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |           |                   |
| Distributions  |           |                   |
| None made during year  |           | -                 |
| Shares in issue at 31 December 2020  |           |                   |
| Ordinary shares  |           | Number<br>127,581 |
| Reported income per unit of interest in the fund   |           | EUR 1.2546        |
| Equalisation arrangements  |           |                   |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |           |                   |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST GROWTH STRATEGY CL

DK0016262215

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | EUR    | EUR              |
|--|--------|------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |        | (90,397)         |
| Adjustments:   |        |                  |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | 91,175 |                  |
| Effective interest   | 0      |                  |
| Deemed income from offshore fund investments   | 20,901 |                  |
|  |        | 112,076          |
| Reportable income for the year ended 31 December 2020  |        | 21,679           |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |        |                  |
| Distributions  |        |                  |
| None made during year  |        | -                |
| Shares in issue at 31 December 2020  |        |                  |
| Ordinary shares  |        | Number<br>49,964 |
| Reported income per unit of interest in the fund   |        | EUR 0.4339       |
| Equalisation arrangements  |        |                  |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |        |                  |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST AGGRESSIVE STRATEGY CL

DK0016262488

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | EUR     | EUR              |
|--|---------|------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |         | (924,801)        |
| Adjustments:   |         |                  |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | 890,013 |                  |
| Effective interest   | 0       |                  |
| Deemed income from offshore fund investments   | 0       |                  |
|  |         | 890,013          |
| Reportable income for the year ended 31 December 2020  |         | (34,788)         |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |         |                  |
| Distributions  |         |                  |
| None made during year  |         | -                |
| Shares in issue at 31 December 2020  |         |                  |
| Ordinary shares  |         | Number<br>95,380 |
| Reported income per unit of interest in the fund   |         |                  |
|  |         | NIL              |
| Equalisation arrangements  |         |                  |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intend to do so in the future. |         |                  |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST FAVOURITE EQUITIES CL

DK0060005924

Offshore Fund Reporting

Reportable period ended 31 December 2020



| Computation of reportable income   | EUR     | EUR              |
|--|---------|------------------|
| Net increase/(decrease) in Net Assets Resulting from Operations  |         | (924,801)        |
| Adjustments:   |         |                  |
| Total capital gains and losses on equities, bonds, derivatives and currencies  | 890,013 |                  |
| Effective interest   | 0       |                  |
| Deemed income from offshore fund investments   | 0       |                  |
|  |         | 890,013          |
| Reportable income for the year ended 31 December 2020  |         | (34,788)         |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2020.             |         |                  |
| Distributions  |         |                  |
| None made during year  |         | -                |
| Shares in issue at 31 December 2020  |         |                  |
| Ordinary shares  |         | Number<br>95,380 |
| Reported income per unit of interest in the fund   |         | NIL              |
| Equalisation arrangements  |         |                  |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2020 nor does it intent to do so in the future. |         |                  |

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.