

# COMPUTATION OF REPORTABLE INCOME FOR THE YEAR ENDED 31 DECEMBER 2019



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## JYSKE INVEST DANISH BONDS CL

DK0016260003

Offshore Fund Reporting

Reportable period ended 31 December 2019

Computation of reportable income	DKK	DKK
Net increase/(decrease) in Net Assets Resulting from Operations		7,712,961
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(5,746,711)	
Effective interest	68,478	
Deemed income from offshore fund investments	0	
		(5,678,233)
Reportable income for the year ended 31 December 2019		2,034,728
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		
Ordinary shares		Number 1,370,669
Reported income per unit of interest in the fund		DKK 1.4845
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST SWEDISH BONDS CL

DK0016260276

Offshore Fund Reporting

Reportable period ended 31 December 2019



Computation of reportable income	SEK	SEK
Net increase/(decrease) in Net Assets Resulting from Operations		197,088
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(67,680)	
Effective interest	1,776	
Deemed income from offshore fund investments	0	
		(65,904)
Reportable income for the year ended 31 December 2019		131,184
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		34,106
Reported income per unit of interest in the fund		SEK 3.8464
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### Effective interest

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*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST BRITISH BONDS CL

DK0016259856

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>GBP</b>	<b>GBP</b>
Net increase/(decrease) in Net Assets Resulting from Operations		108,719
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(75,412)	
Effective interest	192	
Deemed income from offshore fund investments	0	
		(75,220)
Reportable income for the year ended 31 December 2019		33,499
The above information was taken from the audited financial statements for Investeringforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		2,991
Reported income per unit of interest in the fund		GBP 11.1999
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

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*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST DOLLAR BONDS CL

DK0016260359

Offshore Fund Reporting

Reportable period ended 31 December 2019



Computation of reportable income	USD	USD
Net increase/(decrease) in Net Assets Resulting from Operations		471,132
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(296,621)	
Effective interest	2,584	
Deemed income from offshore fund investments	0	
		(294,037)
Reportable income for the year ended 31 December 2019		177,095
The above information was taken from the audited financial statements for Investeringssforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		30,074
Reported income per unit of interest in the fund		USD 5.8886
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### Effective interest

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*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST EUROPEAN BONDS CL

DK0016261837

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>EUR</b>	<b>EUR</b>
Net increase/(decrease) in Net Assets Resulting from Operations		205,767
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(174,822)	
Effective interest	287	
Deemed income from offshore fund investments	0	
		(174,535)
Reportable income for the year ended 31 December 2019		31,232
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		49,039
Reported income per unit of interest in the fund		EUR 0.6369
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

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*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST FAVOURITE BONDS CL

DK0060137164

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>EUR</b>	<b>EUR</b>
Net increase/(decrease) in Net Assets Resulting from Operations		592,794
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(300,876)	
Effective interest	3,235	
Deemed income from offshore fund investments	0	
		(297,641)
Reportable income for the year ended 31 December 2019		295,153
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		71,898
Reported income per unit of interest in the fund		EUR 4.1052
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

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*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST EMERGING MARKET BONDS CL

DK0016272446

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>USD</b>	<b>USD</b>
Net increase/(decrease) in Net Assets Resulting from Operations		1,653,759
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(1,153,190)	
Effective interest	35,470	
Deemed income from offshore fund investments	0	
		(1,117,720)
Reportable income for the year ended 31 December 2019		536,039
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		21,533
Reported income per unit of interest in the fund		USD 24.8938
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

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*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST EMERGING MARKET BONDS (EUR) CL

DK0016261910

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>EUR</b>	<b>EUR</b>
Net increase/(decrease) in Net Assets Resulting from Operations		2,876,903
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(1,789,224)	
Effective interest	79,517	
Deemed income from offshore fund investments	0	
		(1,709,707)
Reportable income for the year ended 31 December 2019		1,167,196
The above information was taken from the audited financial statements for Investeringssforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		81,137
Reported income per unit of interest in the fund		EUR 14.3855
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

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*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST EMERGING LOCAL MARKET BONDS CL

DK0060009751

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>EUR</b>	<b>EUR</b>
Net increase/(decrease) in Net Assets Resulting from Operations		2,352,337
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(1,393,174)	
Effective interest	77,345	
Deemed income from offshore fund investments	0	
		(1,315,829)
Reportable income for the year ended 31 December 2019		1,036,508
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		88,065
Reported income per unit of interest in the fund		EUR 11.7698
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

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*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST HIGH YIELD CORPORATE BONDS CL

DK0016262728

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>EUR</b>	<b>EUR</b>
Net increase/(decrease) in Net Assets Resulting from Operations		10,320,573
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(6,975,579)	
Effective interest	20,935	
Deemed income from offshore fund investments	0	
		(6,954,644)
Reportable income for the year ended 31 December 2019		3,365,929
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		420,269
Reported income per unit of interest in the fund		EUR 8.0090
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

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*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST HIGH GRADE CORPORATE BONDS CL

DK0060194207

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>EUR</b>	<b>EUR</b>
Net increase/(decrease) in Net Assets Resulting from Operations		334,315
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(286,565)	
Effective interest	2,471	
Deemed income from offshore fund investments	0	
		(284,094)
Reportable income for the year ended 31 December 2019		50,221
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		36,086
Reported income per unit of interest in the fund		EUR 1.3917
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST DANISH EQUITIES CL

DK0016260789

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>DKK</b>	<b>DKK</b>
Net increase/(decrease) in Net Assets Resulting from Operations		16,472,173
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(16,061,621)	
Effective interest	0	
Deemed income from offshore fund investments	0	
		<u>(16,061,621)</u>
Reportable income for the year ended 31 December 2019		<u>410,552</u>
The above information was taken from the audited financial statements for Investeringssforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		<u>-</u>
Shares in issue at 31 December 2019		Number
Ordinary shares		92,955
Reported income per unit of interest in the fund		<u>DKK 4.4167</u>
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST GERMAN EQUITIES CL

DK0016260433

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>EUR</b>	<b>EUR</b>
Net increase/(decrease) in Net Assets Resulting from Operations		3,381,904
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(3,143,319)	
Effective interest	0	
Deemed income from offshore fund investments	0	
		<u>(3,143,319)</u>
Reportable income for the year ended 31 December 2019		<u>238,585</u>
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		<u>-</u>
Shares in issue at 31 December 2019		Number
Ordinary shares		102,833
Reported income per unit of interest in the fund		<u>EUR 2.3201</u>
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST US EQUITIES CL

DK0016261167

Offshore Fund Reporting

Reportable period ended 31 December 2019



Computation of reportable income	USD	USD
Net increase/(decrease) in Net Assets Resulting from Operations		1,969,839
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(1,980,028)	
Effective interest	0	
Deemed income from offshore fund investments	0	
		(1,980,028)
Reportable income for the year ended 31 December 2019		(10,189)
The above information was taken from the audited financial statements for Investeringssforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		26,927
Reported income per unit of interest in the fund		NIL
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST CHINESE EQUITIES CL

DK0016262801

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>USD</b>	<b>USD</b>
Net increase/(decrease) in Net Assets Resulting from Operations		1,012,795
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(978,579)	
Effective interest	0	
Deemed income from offshore fund investments	0	
		(978,579)
Reportable income for the year ended 31 December 2019		34,216
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		8,524
Reported income per unit of interest in the fund		USD 4.0141
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST INDIAN EQUITIES CL

DK0016270820

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>USD</b>	<b>USD</b>
Net increase/(decrease) in Net Assets Resulting from Operations		96,960
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(118,792)	
Effective interest	0	
Deemed income from offshore fund investments	0	
		(118,792)
Reportable income for the year ended 31 December 2019		(21,832)
The above information was taken from the audited financial statements for Investeringforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		9,930
Reported income per unit of interest in the fund		NIL
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

## JYSKE INVEST GLOBAL EQUITIES CL

DK0016259930

Offshore Fund Reporting

Reportable period ended 31 December 2019



Computation of reportable income	USD	USD
Net increase/(decrease) in Net Assets Resulting from Operations		36,815,476
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(35,230,786)	
Effective interest	0	
Deemed income from offshore fund investments	0	
		<u>(35,230,786)</u>
Reportable income for the year ended 31 December 2019		<u>1,584,690</u>
The above information was taken from the audited financial statements for Investeringssforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		<u>-</u>
Shares in issue at 31 December 2019		Number
Ordinary shares		556,636
Reported income per unit of interest in the fund		<u>USD 2.8469</u>
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST EQUITIES LOW VOLATILITY CL

DK0060512358

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>USD</b>	<b>USD</b>
Net increase/(decrease) in Net Assets Resulting from Operations		8,699,906
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(8,473,466)	
Effective interest	0	
Deemed income from offshore fund investments	0	
		(8,473,466)
Reportable income for the year ended 31 December 2019		226,440
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		2,058,091
Reported income per unit of interest in the fund		USD 0.1100
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

## JYSKE INVEST EMERGING MARKET EQUITIES CL

DK0016260193

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>USD</b>	<b>USD</b>
Net increase/(decrease) in Net Assets Resulting from Operations		1,010,898
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(892,161)	
Effective interest	0	
Deemed income from offshore fund investments	0	
		(892,161)
Reportable income for the year ended 31 December 2019		118,737
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		21,563
Reported income per unit of interest in the fund		USD 5.5065
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST EUROPEAN EQUITITES CL

DK0016261084

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>EUR</b>	<b>EUR</b>
Net increase/(decrease) in Net Assets Resulting from Operations		2,004,765
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(1,804,548)	
Effective interest	0	
Deemed income from offshore fund investments	0	
		(1,804,548)
Reportable income for the year ended 31 December 2019		200,217
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		60,260
Reported income per unit of interest in the fund		EUR 3.3226
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST FAR EASTERN EQUITIES CL

DK0016260946

Offshore Fund Reporting

Reportable period ended 31 December 2019

The logo for Jyske Invest, featuring a stylized circular icon to the left of the text "JYSKE INVEST".

<b>Computation of reportable income</b>	<b>USD</b>	<b>USD</b>
Net increase/(decrease) in Net Assets Resulting from Operations		1,600,272
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(1,527,249)	
Effective interest	0	
Deemed income from offshore fund investments	0	
		<u>(1,527,249)</u>
Reportable income for the year ended 31 December 2019		<u>73,023</u>
The above information was taken from the audited financial statements for Investeringforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		<u>-</u>
Shares in issue at 31 December 2019		Number
Ordinary shares		12,026
Reported income per unit of interest in the fund		<u>USD 6.0721</u>
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST INCOME STRATEGY CL

DK0016261670

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>EUR</b>	<b>EUR</b>
Net increase/(decrease) in Net Assets Resulting from Operations		313,763
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(255,686)	
Effective interest	531	
Deemed income from offshore fund investments	36,709	
		(218,446)
Reportable income for the year ended 31 December 2019		95,317
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		91,542
Reported income per unit of interest in the fund		EUR 1.0412
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST STABLE STRATEGY EUR

DK0016262058

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>EUR</b>	<b>EUR</b>
Net increase/(decrease) in Net Assets Resulting from Operations		19,680,555
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(16,529,188)	
Effective interest	115,564	
Deemed income from offshore fund investments	651,308	
		(15,762,316)
Reportable income for the year ended 31 December 2019		3,918,239
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		1,260,383
Reported income per unit of interest in the fund		EUR 3.1088
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST STABLE STRATEGY USD

DK0060729259

Offshore Fund Reporting

Reportable period ended 31 December 2019



Computation of reportable income	USD	USD
Net increase/(decrease) in Net Assets Resulting from Operations		1,349,768
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(1,219,767)	
Effective interest	5,289	
Deemed income from offshore fund investments	29,808	
		(1,184,670)
Reportable income for the year ended 31 December 2019		165,098
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		89,905
Reported income per unit of interest in the fund		USD 1.8364
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### Effective interest

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### Deemed income from offshore fund investments

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST STABLE STRATEGY GBP

DK0060729333

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>GBP</b>	<b>GBP</b>
Net increase/(decrease) in Net Assets Resulting from Operations		2,577,358
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(2,340,029)	
Effective interest	8,895	
Deemed income from offshore fund investments	50,131	
		(2,281,003)
Reportable income for the year ended 31 December 2019		296,355
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		161,999
Reported income per unit of interest in the fund		GBP 1.8294
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST BALANCED STRATEGY EUR

DK0016262132

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>EUR</b>	<b>EUR</b>
Net increase/(decrease) in Net Assets Resulting from Operations		13,536,513
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(12,580,033)	
Effective interest	27,966	
Deemed income from offshore fund investments	490,043	
		(12,062,024)
Reportable income for the year ended 31 December 2019		1,474,489
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		792,018
Reported income per unit of interest in the fund		EUR 1.8617
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST BALANCED STRATEGY USD

DK0060656197

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>USD</b>	<b>USD</b>
Net increase/(decrease) in Net Assets Resulting from Operations		3,228,528
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(3,087,307)	
Effective interest	3,921	
Deemed income from offshore fund investments	68,703	
		(3,014,684)
Reportable income for the year ended 31 December 2019		213,844
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		145,788
Reported income per unit of interest in the fund		USD 1.4668
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST BALANCED STRATEGY (NOK) CL

DK0060129815

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>NOK</b>	<b>NOK</b>
Net increase/(decrease) in Net Assets Resulting from Operations		19,953,276
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(18,878,852)	
Effective interest	27,982	
Deemed income from offshore fund investments	624,326	
		<u>(18,226,544)</u>
Reportable income for the year ended 31 December 2019		<u>1,726,732</u>
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		<u>-</u>
Shares in issue at 31 December 2019		Number
Ordinary shares		983,449
Reported income per unit of interest in the fund		<u>NOK 1.7558</u>
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST BALANCED STRATEGY (GBP) CL

DK0060238194

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>GBP</b>	<b>GBP</b>
Net increase/(decrease) in Net Assets Resulting from Operations		3,602,930
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(3,380,512)	
Effective interest	5,477	
Deemed income from offshore fund investments	131,052	
		<u>(3,243,983)</u>
Reportable income for the year ended 31 December 2019		<u>358,947</u>
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		<u>-</u>
Shares in issue at 31 December 2019		Number
Ordinary shares		206,789
Reported income per unit of interest in the fund		<u>GBP 1.7358</u>
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST DYNAMIC STRATEGY CL

DK0060004794

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>EUR</b>	<b>EUR</b>
Net increase/(decrease) in Net Assets Resulting from Operations		3,836,985
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(3,640,154)	
Effective interest	4,027	
Deemed income from offshore fund investments	108,801	
		(3,527,326)
Reportable income for the year ended 31 December 2019		309,659
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		130,545
Reported income per unit of interest in the fund		EUR 2.3720
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST GROWTH STRATEGY CL

DK0016262215

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>EUR</b>	<b>EUR</b>
Net increase/(decrease) in Net Assets Resulting from Operations		1,556,188
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(1,518,767)	
Effective interest	180	
Deemed income from offshore fund investments	36,037	
		(1,482,550)
Reportable income for the year ended 31 December 2019		73,638
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		64,408
Reported income per unit of interest in the fund		EUR 1.1433
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

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## JYSKE INVEST AGGRESSIVE STRATEGY CL

DK0016262488

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>EUR</b>	<b>EUR</b>
Net increase/(decrease) in Net Assets Resulting from Operations		4,699,752
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(4,680,483)	
Effective interest	0	
Deemed income from offshore fund investments	0	
		(4,680,483)
Reportable income for the year ended 31 December 2019		19,269
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		109,019
Reported income per unit of interest in the fund		EUR 0.1767
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

*There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.*

### **Deemed income from offshore fund investments**

*Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.*

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

## JYSKE INVEST FAVOURITE EQUITIES CL

DK0060005924

Offshore Fund Reporting

Reportable period ended 31 December 2019



<b>Computation of reportable income</b>	<b>EUR</b>	<b>EUR</b>
Net increase/(decrease) in Net Assets Resulting from Operations		4,699,752
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	(4,680,483)	
Effective interest	0	
Deemed income from offshore fund investments	0	
		(4,680,483)
Reportable income for the year ended 31 December 2019		19,269
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2019.		
Distributions		
None made during year		-
Shares in issue at 31 December 2019		Number
Ordinary shares		109,019
Reported income per unit of interest in the fund		EUR 0.1767
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2019 nor does it intent to do so in the future.		

### **Effective interest**

*It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.*

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