

COMPUTATION OF REPORTABLE INCOME FOR THE YEAR ENDED 31 DECEMBER 2022



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JYSKE INVEST DANISH BONDS CL

DK0016260003

Offshore Fund Reporting

Reportable period ended 31 December 2022

| Computation of reportable income | DKK | DKK |
|--|------------|--------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (32,929,827) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 33,557,029 | |
| Effective interest | 153,607 | |
| Deemed income from offshore fund investments | 0 | |
| | | 33,710,636 |
| Reportable income for the year ended 31 December 2022 | | 780,809 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | - |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 210,583 |
| Reported income per unit of interest in the fund | | DKK 3.7078 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST EMERGING MARKET BONDS CL

DK0016272446

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | USD | USD |
|--|-----------|-------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (1,546,534) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 1,739,788 | |
| Effective interest | 57,503 | |
| Deemed income from offshore fund investments | 0 | |
| | | 1,797,291 |
| Reportable income for the year ended 31 December 2022 | | 250,757 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 7,383 |
| Reported income per unit of interest in the fund | | USD 33.9641 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST EMERGING MARKET BONDS (EUR) CL

DK0016261910

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | EUR | EUR |
|--|-----------|-------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (6,632,829) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 7,581,889 | |
| Effective interest | 219,346 | |
| Deemed income from offshore fund investments | 0 | |
| | | 7,801,235 |
| Reportable income for the year ended 31 December 2022 | | 1,168,406 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 66,992 |
| Reported income per unit of interest in the fund | | EUR 17.4410 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST EMERGING LOCAL MARKET BONDS CL

DK0060009751

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | EUR | EUR |
|--|---------|-------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (352,302) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 600,429 | |
| Effective interest | 29,188 | |
| Deemed income from offshore fund investments | 0 | |
| | | 629,617 |
| Reportable income for the year ended 31 December 2022 | | 277,315 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 23,165 |
| Reported income per unit of interest in the fund | | EUR 11.9713 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST HIGH YIELD CORPORATE BONDS CL

DK0016262728

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | EUR | EUR |
|--|------------|-------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (9,817,861) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 12,194,879 | |
| Effective interest | 147,487 | |
| Deemed income from offshore fund investments | 0 | |
| | | 12,342,366 |
| Reportable income for the year ended 31 December 2022 | | 2,524,505 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 242,996 |
| Reported income per unit of interest in the fund | | EUR 10.3891 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST GLOBAL EQUITIES CL

DK0016259930

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | USD | USD |
|--|------------|--------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (52,663,324) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 52,806,409 | |
| Effective interest | 0 | |
| Deemed income from offshore fund investments | 0 | |
| | | 52,806,409 |
| Reportable income for the year ended 31 December 2022 | | 143,085 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 566,526 |
| Reported income per unit of interest in the fund | | USD 0.2526 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST EQUITIES LOW VOLATILITY CL

DK0060512358

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | USD | USD |
|--|------------|--------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (25,328,535) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 28,560,464 | |
| Effective interest | 0 | |
| Deemed income from offshore fund investments | 0 | |
| | | 28,560,464 |
| Reportable income for the year ended 31 December 2022 | | 3,231,929 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 1,368,644 |
| Reported income per unit of interest in the fund | | USD 2.3614 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST EMERGING MARKET EQUITIES CL

DK0016260193

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | USD | USD |
|--|-----------|-------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (1,417,025) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 1,482,582 | |
| Effective interest | 0 | |
| Deemed income from offshore fund investments | 0 | |
| | | 1,482,582 |
| Reportable income for the year ended 31 December 2022 | | 65,557 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 13,054 |
| Reported income per unit of interest in the fund | | USD 5.0220 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST INCOME STRATEGY CL

DK0016261670

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | EUR | EUR |
|--|---------|------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (758,051) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 806,272 | |
| Effective interest | 602 | |
| Deemed income from offshore fund investments | 28,938 | |
| | | 835,812 |
| Reportable income for the year ended 31 December 2022 | | 77,761 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 57,522 |
| Reported income per unit of interest in the fund | | EUR 1.3518 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST STABLE STRATEGY EUR

DK0016262058

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | EUR | EUR |
|--|------------|--------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (25,298,192) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 26,925,049 | |
| Effective interest | 192,613 | |
| Deemed income from offshore fund investments | 332,525 | |
| | | 27,450,187 |
| Reportable income for the year ended 31 December 2022 | | 2,151,995 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 494,094 |
| Reported income per unit of interest in the fund | | EUR 4.3554 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST STABLE STRATEGY USD

DK0060729259

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | USD | USD |
|--|---------|------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (740,293) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 846,684 | |
| Effective interest | 15,074 | |
| Deemed income from offshore fund investments | 26,023 | |
| | | 887,780 |
| Reportable income for the year ended 31 December 2022 | | 147,488 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 57,906 |
| Reported income per unit of interest in the fund | | USD 2.5470 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST STABLE STRATEGY GBP

DK0060729333

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | GBP | GBP |
|--|-----------|-------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (2,116,429) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 2,233,374 | |
| Effective interest | 14,468 | |
| Deemed income from offshore fund investments | 24,977 | |
| | | 2,272,819 |
| Reportable income for the year ended 31 December 2022 | | 156,390 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 58,334 |
| Reported income per unit of interest in the fund | | GBP 2.6809 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST BALANCED STRATEGY EUR

DK0016262132

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | EUR | EUR |
|--|------------|--------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (16,953,595) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 17,360,434 | |
| Effective interest | 56,829 | |
| Deemed income from offshore fund investments | 313,444 | |
| | | 17,730,707 |
| Reportable income for the year ended 31 December 2022 | | 777,112 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 339,562 |
| Reported income per unit of interest in the fund | | EUR 2.2886 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST BALANCED STRATEGY USD

DK0060656197

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | USD | USD |
|--|---------|------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (927,212) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 975,396 | |
| Effective interest | 7,410 | |
| Deemed income from offshore fund investments | 40,872 | |
| | | 1,023,678 |
| Reportable income for the year ended 31 December 2022 | | 96,467 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 55,900 |
| Reported income per unit of interest in the fund | | USD 1.7257 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST BALANCED STRATEGY (NOK) CL

DK0060129815

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | NOK | NOK |
|--|------------|--------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (14,291,703) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 14,517,023 | |
| Effective interest | 75,413 | |
| Deemed income from offshore fund investments | 351,407 | |
| | | 14,943,843 |
| Reportable income for the year ended 31 December 2022 | | 652,140 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 336,340 |
| Reported income per unit of interest in the fund | | NOK 1.9389 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST BALANCED STRATEGY (GBP) CL

DK0060238194

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | GBP | GBP |
|--|-----------|-------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (3,231,664) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 3,301,616 | |
| Effective interest | 7,493 | |
| Deemed income from offshore fund investments | 88,024 | |
| | | 3,397,133 |
| Reportable income for the year ended 31 December 2022 | | 165,469 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 99,162 |
| Reported income per unit of interest in the fund | | GBP 1.6687 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST DYNAMIC STRATEGY CL

DK0060004794

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | EUR | EUR |
|--|-----------|-------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (4,737,528) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 4,760,476 | |
| Effective interest | 11,127 | |
| Deemed income from offshore fund investments | 58,737 | |
| | | 4,830,340 |
| Reportable income for the year ended 31 December 2022 | | 92,812 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 49,084 |
| Reported income per unit of interest in the fund | | EUR 1.8909 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST GROWTH STRATEGY CL

DK0016262215

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | EUR | EUR |
|--|-----------|-------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (1,469,036) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 1,449,773 | |
| Effective interest | 445 | |
| Deemed income from offshore fund investments | 27,661 | |
| | | 1,477,879 |
| Reportable income for the year ended 31 December 2022 | | 8,843 |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 34,161 |
| Reported income per unit of interest in the fund | | EUR 0.2589 |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST AGGRESSIVE STRATEGY CL

DK0016262488

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | EUR | EUR |
|--|-----------|-------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (1,463,044) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 1,446,887 | |
| Effective interest | 0 | |
| Deemed income from offshore fund investments | 0 | |
| | | 1,446,887 |
| Reportable income for the year ended 31 December 2022 | | (16,157) |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 57,330 |
| Reported income per unit of interest in the fund | | NIL |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST FAVOURITE EQUITIES CL

DK0060005924

Offshore Fund Reporting

Reportable period ended 31 December 2022



| Computation of reportable income | EUR | EUR |
|--|-----------|-------------|
| Net increase/(decrease) in Net Assets Resulting from Operations | | (1,463,044) |
| Adjustments: | | |
| Total capital gains and losses on equities, bonds, derivatives and currencies | 1,446,887 | |
| Effective interest | 0 | |
| Deemed income from offshore fund investments | 0 | |
| | | 1,446,887 |
| Reportable income for the year ended 31 December 2022 | | (16,157) |
| The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2022. | | |
| Distributions | | - |
| None made during year | | |
| Shares in issue at 31 December 2022 | | Number |
| Ordinary shares | | 57,330 |
| Reported income per unit of interest in the fund | | NIL |
| Equalisation arrangements | | |
| The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2022 nor does it intent to do so in the future. | | |

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.