

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	Market price	31-12-2017		31-12-2016	
			Market value	Quantity	Market	Market value

Jyske Invest Danish Bonds CL

Fund's functional currency: DKK

Listed bonds from Danish issuers:

Instrument currency: DKK

0.10% Denmark I/L Government Bond 15.11.2023 (ILB)		21.000.000	107,55	23.944.244	30.000.000	107,43	33.663.835
0.50% Denmark Government Bond 15.11.2027 (10)		6.500.000	100,34	6.521.775	0	0,00	0
1% BRFKredit A/S 01.01.2025 (321E)		10.000.000	102,68	10.268.100	10.000.000	101,25	10.125.000
1% BRFKredit A/S 01.01.2025 (321E)		5.000.000	102,57	5.128.500	5.000.000	99,90	4.995.000
1% BRFKredit A/S 01.04.2026 (321e)		2.000.000	102,14	2.042.800	8.000.000	98,70	7.896.000
1% BRFKredit A/S 01.04.2027 (321E)		2.500.000	100,60	2.515.000	0	0,00	0
1% DLR Kredit A/S 01.04.2021 (cCB.)		0	0,00	0	10.000.000	103,59	10.359.000
1% Nordea Kredit Realkreditaktieselskab 01.01.2027		7.000.000	100,95	7.066.500	7.000.000	97,35	6.814.500
1% Nykredit Realkredit A/S 01.01.2027 (13H*)		5.000.000	100,95	5.047.500	0	0,00	0
1% Realkredit Danmark A/S 01.04.2025 (10F)		5.000.000	102,68	5.134.050	4.000.000	99,90	3.996.000
1% Realkredit Danmark A/S 01.04.2026 (10F)		7.000.000	101,85	7.129.500	3.000.000	98,70	2.961.000
1% Realkredit Danmark A/S 01.04.2027 (10f)		14.500.000	100,76	14.610.200	2.000.000	97,22	1.944.400
1.5% Denmark Government Bond 15.11.2023		8.000.000	108,67	8.693.600	8.000.000	110,08	8.806.400
1.5% DLR Kredit A/S 01.10.2037 (B)		1.191.400	101,06	1.204.029	2.771.005	97,43	2.699.652
1.5% DLR Kredit A/S 01.10.2037 (B)		19.503	100,00	19.503	30.098	100,00	30.098
1.5% Nordea Kredit Realkreditaktieselskab 01.10.2037 (CC2)		2.660.002	100,55	2.674.632	3.829.724	98,13	3.757.916
1.5% Nordea Kredit Realkreditaktieselskab 01.10.2037 (CC2)		63.330	100,00	63.330	39.050	100,00	39.050
1.5% Nordea Kredit Realkreditaktieselskab 01.10.2050 (CC2)		4.000.000	95,18	3.807.000	0	0,00	0
1.5% Realkredit Danmark A/S 01.10.2027 (20s)		0	0,00	0	4.561.459	101,88	4.646.987
1.5% Realkredit Danmark A/S 01.10.2027 (20s)		0	0,00	0	438.541	100,00	438.541
1.5% Realkredit Danmark A/S 01.10.2037 (22S)		4.286.199	101,00	4.329.061	0	0,00	0

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Paper name	31-12-2017			31-12-2016		
	Quantity	Market price	Market value	Quantity	Market	Market value
1.5% Realkredit Danmark A/S 01.10.2037 (22S)		106.801	100,00	106.801	0	0,00
2% BRFKredit A/S 01.01.2026 (321E)		0	0,00	0	2.000.000	107,55
2% BRFKredit A/S 01.10.2029 (111E)		0	0,00	0	5.347.612	103,45
2% BRFKredit A/S 01.10.2029 (111E)		0	0,00	0	471.904	100,00
2% BRFKredit A/S 01.10.2032 (111E)		4.190.004	104,95	4.397.409	5.171.645	103,40
2% BRFKredit A/S 01.10.2032 (111E)		232.632	100,00	232.632	453.676	100,00
2% BRFKredit A/S 01.10.2047 (411E)		3.484.401	99,68	3.473.077	3.498.521	95,38
2% BRFKredit A/S 01.10.2047 (411E)		3.751	100,00	3.751	1.097	100,00
2% BRFKredit A/S 01.10.2050 (411E)		4.999.699	98,58	4.928.453	0	0,00
2% BRFKredit A/S 01.10.2050 (411E)		301	100,00	301	0	0,00
2% Danish Ship Finance AS 15.11.2024		3.500.000	108,50	3.797.500	3.500.000	106,18
2% DLR Kredit A/S 01.10.2037 (42)		940.320	104,30	980.754	3.830.643	100,45
2% DLR Kredit A/S 01.10.2037 (42)		25.214	100,00	25.214	60.033	100,00
2% Nordea Kredit Realkreditaktieselskab 01.10.2029 (CC2)		0	0,00	0	5.236.050	103,30
2% Nordea Kredit Realkreditaktieselskab 01.10.2029 (CC2)		0	0,00	0	763.950	100,00
2% Nordea Kredit Realkreditaktieselskab 01.10.2032 (CC2)		8.994.986	105,18	9.460.476	11.781.571	103,50
2% Nordea Kredit Realkreditaktieselskab 01.10.2032 (CC2)		709.162	100,00	709.162	781.434	100,00
2% Nordea Kredit Realkreditaktieselskab 01.10.2037 (CC2)		0	0,00	0	3.755.143	101,65
2% Nordea Kredit Realkreditaktieselskab 01.10.2037 (CC2)		0	0,00	0	131.165	100,00
2% Nordea Kredit Realkreditaktieselskab 01.10.2047 (IOH)		12.447.832	100,05	12.454.056	21.483.620	95,95
2% Nordea Kredit Realkreditaktieselskab 01.10.2047 (IOH)		21.612	100,00	21.612	9.101	100,00
2% Nykredit Realkredit A/S 01.01.2023 (90D)		0	0,00	0	6.000.000	109,85
2% Nykredit Realkredit A/S 01.01.2024 (90D)		5.000.000	109,20	5.460.000	5.000.000	108,31
2% Nykredit Realkredit A/S 01.01.2025 (13H)		5.600.000	109,75	6.146.000	5.000.000	108,25
2% Nykredit Realkredit A/S 01.04.2020 (13G)		0	0,00	0	5.000.000	106,10
2% Nykredit Realkredit A/S 01.10.2032 (01E)		2.685.086	104,90	2.816.656	13.128.223	103,10
2% Nykredit Realkredit A/S 01.10.2032 (01E)		196.613	100,00	196.613	927.491	100,00
2% Nykredit Realkredit A/S 01.10.2047 (01E.)		10.993.019	99,62	10.951.246	0	0,00
2% Nykredit Realkredit A/S 01.10.2047 (01E.)		6.981	100,00	6.981	0	0,00

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Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
2% Realkredit Danmark A/S 01.04.2021 (10T)		0	0,00	0	4.000.000	108,00	4.320.000
2% Realkredit Danmark A/S 01.10.2029 (21S)		0	0,00	0	1.828.213	103,80	1.897.685
2% Realkredit Danmark A/S 01.10.2029 (21S)		0	0,00	0	171.787	100,00	171.787
2% Realkredit Danmark A/S 01.10.2032 (21S)		6.376.901	104,95	6.692.558	8.080.544	102,80	8.306.799
2% Realkredit Danmark A/S 01.10.2032 (21S)		546.511	100,00	546.511	675.132	100,00	675.132
2% Realkredit Danmark A/S 01.10.2047 (27S)		8.145.433	99,48	8.102.670	28.976.382	95,68	27.723.154
2% Realkredit Danmark A/S 01.10.2047 (27S)		8.589	100,00	8.589	21.361	100,00	21.361
2% Realkredit Danmark A/S 01.10.2050 (27S)		7.999.241	98,28	7.861.254	0	0,00	0
2% Realkredit Danmark A/S 01.10.2050 (27S)		759	100,00	759	0	0,00	0
2.5% BRFkredit A/S 01.10.2034 (111E)		0	0,00	0	4.286.773	104,20	4.466.817
2.5% BRFkredit A/S 01.10.2034 (111E)		0	0,00	0	455.421	100,00	455.421
2.5% BRFkredit A/S 01.10.2047 (411e)		1.884.455	103,25	1.945.700	0	0,00	0
2.5% BRFkredit A/S 01.10.2047 (411e)		69.787	100,00	69.787	0	0,00	0
2.5% DLR Kredit A/S 01.10.2047 (43)		9.275.366	104,45	9.688.119	0	0,00	0
2.5% DLR Kredit A/S 01.10.2047 (43)		318.782	100,00	318.782	0	0,00	0
2.5% Nordea Kredit Realkreditaktieselskab 01.10.2047 (cC2)		4.366.681	104,25	4.552.265	0	0,00	0
2.5% Nordea Kredit Realkreditaktieselskab 01.10.2047 (cC2)		215.866	100,00	215.866	0	0,00	0
2.5% Nordea Kredit Realkreditaktieselskab 01.10.2047 (CC2)		0	0,00	0	5.817.532	99,70	5.800.079
2.5% Nordea Kredit Realkreditaktieselskab 01.10.2047 (CC2)		0	0,00	0	151.715	100,00	151.715
2.5% Nykredit Realkredit A/S 01.10.2037 (01E)		3.274.593	105,87	3.466.812	12.089.042	103,15	12.469.847
2.5% Nykredit Realkredit A/S 01.10.2037 (01E)		235.411	100,00	235.411	1.339.641	100,00	1.339.641
2.5% Nykredit Realkredit A/S 01.10.2047 (01e)		4.549.688	103,35	4.702.103	0	0,00	0
2.5% Nykredit Realkredit A/S 01.10.2047 (01e)		218.355	100,00	218.355	0	0,00	0
2.5% Nykredit Realkredit A/S 01.10.2050 (01E.)		9.957.079	102,72	10.227.911	0	0,00	0
2.5% Nykredit Realkredit A/S 01.10.2050 (01E.)		38.657	100,00	38.657	0	0,00	0
2.5% Realkredit Danmark A/S 01.10.2034 (22S)		0	0,00	0	4.464.523	104,50	4.665.427
2.5% Realkredit Danmark A/S 01.10.2034 (22S)		0	0,00	0	535.477	100,00	535.477
2.5% Realkredit Danmark A/S 01.10.2037 (22S)		0	0,00	0	4.464.209	103,13	4.603.716
2.5% Realkredit Danmark A/S 01.10.2037 (22S)		0	0,00	0	535.791	100,00	535.791

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Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
2.5% Realkredit Danmark A/S 01.10.2047 (23S)		0	0,00	0	4.498.823	101,00	4.543.811
2.5% Realkredit Danmark A/S 01.10.2047 (23S)		0	0,00	0	201.152	100,00	201.152
2.5% Realkredit Danmark A/S 01.10.2047 (27S)		4.581.948	103,70	4.751.480	1.966.677	99,53	1.957.336
2.5% Realkredit Danmark A/S 01.10.2047 (27S)		214.536	100,00	214.536	33.323	100,00	33.323
3% Denmark Government Bond 15.11.2021		0	0,00	0	10.600.000	116,11	12.307.660
3% Nykredit Realkredit A/S 01.01.2028 (02D)		0	0,00	0	937.631	104,50	979.824
3% Nykredit Realkredit A/S 01.01.2028 (02D)		0	0,00	0	73.919	100,00	73.919
3% Nykredit Realkredit A/S 01.10.2044 (01I)		2.487.325	106,85	2.657.707	3.528.237	102,00	3.598.802
3% Nykredit Realkredit A/S 01.10.2044 (01I)		447.424	100,00	447.424	643.031	100,00	643.031
3% Nykredit Realkredit A/S 01.10.2047 (01E.)		0	0,00	0	5.903.078	103,10	6.086.074
3% Nykredit Realkredit A/S 01.10.2047 (01E.)		0	0,00	0	1.096.922	100,00	1.096.922
0.01750% Danish Ship Finance AS 01.01.2020		0	0,00	0	9.750.000	99,60	9.711.000
0.5050% Danish Ship Finance AS 01.01.2021 (SK21)		0	0,00	0	11.000.000	101,10	11.121.000
0.210% Danmarks Skibskredit A/S 01.01.2025		3.000.000	102,71	3.081.300	0	0,00	0
0.0% DLR Kredit A/S 01.04.2020		3.000.000	100,20	3.006.000	0	0,00	0
0.41250% DLR Kredit A/S 01.10.2019 (B)		5.000.000	100,30	5.015.000	5.000.000	100,30	5.015.000
0.9955% Nordea Kredit Realkreditaktieselskab 01.07.2021		4.918.932	102,95	5.064.041	4.981.897	102,55	5.108.935
0.9955% Nordea Kredit Realkreditaktieselskab 01.07.2021		16.348	100,00	16.348	8.045	100,00	8.045
0.4150% Nordea Kredit Realkreditaktieselskab 01.07.2025 (.)		2.633.044	103,80	2.733.100	3.729.356	103,15	3.846.830
0.4150% Nordea Kredit Realkreditaktieselskab 01.07.2025 (.)		51.544	100,00	51.544	22.662	100,00	22.662
0.62350% Nykredit Realkredit A/S 01.07.2022 (21H)		3.890.146	104,20	4.053.532	0	0,00	0
0.62350% Nykredit Realkredit A/S 01.07.2022 (21H)		4.281	100,00	4.281	0	0,00	0
0.2180% Nykredit Realkredit A/S 01.07.2025 (22H)		0	0,00	0	3.886.439	101,00	3.925.303
0.2180% Nykredit Realkredit A/S 01.07.2025 (22H)		0	0,00	0	32.042	100,00	32.042
			266.356.419				357.449.853
Total listed bonds from Danish issuers			266.356.419				357.449.853

Listed bonds from foreign issuers:

Instrument currency: DKK

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
1% Government of Faroe Islands 11.06.2020		0	0,00	0	4.000.000	102,85	4.114.000
			0				4.114.000
Total listed bonds from foreign issuers:			0				4.114.000

Jyske Invest Swedish Bonds CL

Fund's functional currency: SEK

Listed bonds from foreign issuers:

Instrument currency: SEK

1.25% European Investment Bank 12.05.2025		2.300.000	102,42	2.355.545	2.300.000	101,06	2.324.449
1.5% Skandinaviska Enskilda Banken AB 17.06.2020		2.000.000	103,71	2.074.240	2.000.000	104,45	2.089.060
1.5% Sweden Government Bond 13.11.2023		0	0,00	0	1.000.000	109,45	1.094.500
2.5% Sweden Government Bond 12.05.2025		1.000.000	115,57	1.155.740	2.500.000	117,95	2.948.800
3.25% Nordea Hypotek AB 17.06.2020		2.600.000	108,01	2.808.260	3.700.000	110,47	4.087.501
3.5% Sweden Government Bond 30.03.2039		1.800.000	137,01	2.466.256	1.800.000	137,72	2.478.960
5.7% Swedbank Hypotek AB 12.05.2020		2.500.000	113,56	2.839.025	3.000.000	118,52	3.555.480
			13.699.066				18.578.750
Total listed bonds from foreign issuers:			13.699.066				18.578.750

Jyske Invest British Bonds CL

Fund's functional currency: GBP

Listed bonds from foreign issuers:

Instrument currency: GBP

1.75% United Kingdom Gilt 07.09.2022		0	0,00	0	125.000	105,97	132.459
3.25% United Kingdom Gilt 22.01.2044		450.000	130,31	586.413	450.000	129,29	581.796
4.625% Clydesdale Bank PLC 08.06.2026		100.000	123,03	123.028	350.000	122,70	429.433
4.625% European Investment Bank 12.10.2054		100.000	170,19	170.192	100.000	169,98	169.977
4.875% Lloyds Bank PLC 30.03.2027		450.000	126,69	570.105	450.000	125,81	566.141
5% United Kingdom Gilt 07.03.2025		100.000	128,14	128.138	250.000	131,42	328.558
5.25% Santander UK PLC 16.02.2029		400.000	133,75	535.004	400.000	133,85	535.392

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Specification of financial instruments

Paper name	Quantity	Market price	31-12-2017		31-12-2016		
			Market value	Quantity	Market	Market value	
5.5% European Investment Bank 15.04.2025		195.000	129,24	252.023	195.000	131,47	256.364
5.625% Nationwide Building Society 28.01.2026		200.000	131,43	262.864	200.000	132,58	265.158
5.75% Santander UK PLC 02.03.2026		100.000	131,74	131.737	200.000	132,56	265.112
			2.759.503				3.530.388
Total listed bonds from foreign issuers:			2.759.503				3.530.388

Jyske Invest Dollar Bonds CL

Fund's functional currency: USD

Listed bonds from foreign issuers:

Instrument currency: USD

1.5% United States Treasury Note/Bond 15.08.2026		700.000	93,05	651.328	0	0,00	0
2.375% Federal Home Loan Banks 10.06.2022		450.000	100,56	452.534	480.000	101,21	485.784
2.375% Federal Home Loan Mortgage Corp 13.01.2022		100.000	100,82	100.822	0	0,00	0
2.375% Temasek Financial I Ltd 23.01.2023		0	0,00	0	300.000	97,26	291.795
2.4% North American Development Bank 26.10.2022		300.000	98,36	295.080	358.000	98,00	350.840
2.5% Stadshypotek AB 05.04.2022		250.000	99,73	249.315	0	0,00	0
2.5% SR-Boligkreditt AS 12.04.2022		1.150.000	99,29	1.141.778	0	0,00	0
2.625% ING Bank NV 05.12.2022		1.450.000	100,18	1.452.668	1.400.000	99,16	1.388.212
3% Federal Home Loan Banks 11.09.2026		300.000	102,67	308.004	0	0,00	0
3.15% CDP Financial Inc 24.07.2024		424.000	101,82	431.725	424.000	100,41	425.738
4.375% North American Development Bank 11.02.2020		0	0,00	0	200.000	106,69	213.376
4.5% United States Treasury Note/Bond 15.02.2036		100.000	128,80	128.797	0	0,00	0
4.5% United States Treasury Note/Bond 15.08.2039		100.000	130,67	130.672	0	0,00	0
4.875% European Investment Bank 15.02.2036		350.000	131,30	459.533	0	0,00	0
5.25% United States Treasury Note/Bond 15.11.2028		700.000	126,90	888.289	450.000	127,34	573.047
6.25% United States Treasury Note/Bond 15.08.2023		900.000	121,19	1.090.688	800.000	125,07	1.000.594
6.625% Federal National Mortgage Association 15.11.2030		150.000	140,89	211.335	150.000	139,07	208.599
6.75% Federal Home Loan Mortgage Corp 15.03.2031		350.000	142,98	500.434	400.000	140,90	563.604
7.625% International Bank for Reconstruction & Developmen 19.01.2023		0	0,00	0	120.000	129,57	155.486

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Specification of financial instruments

Paper name	Quantity	Market price	31-12-2017		31-12-2016		
			Market value	Quantity	Market	Market value	
			8.492.999				5.657.075
Total listed bonds from foreign issuers:			8.492.999				5.657.075

Jyske Invest European Bonds CL

Fund's functional currency: EUR

Listed bonds from Danish issuers:

Instrument currency: DKK

1% Realkredit Danmark A/S 01.01.2028 (10F-)	1.000.000	100,25	134.646	0	0,00	0
2% Nykredit Realkredit A/S 01.01.2026 (13H)	0	0,00	0	2.400.000	107,55	347.145
			134.646			347.145
Total listed bonds from Danish issuers:			134.646			347.145

Listed bonds from foreign issuers:

Instrument currency: EUR

0.10% Deutsche Bundesrepublik Inflation Linked Bond 15.04.2023	100.000	107,87	113.859	325.000	109,58	370.968
0.250% French Republic Government Bond OAT 25.11.2026	100.000	97,46	97.461	0	0,00	0
0.50% French Republic Government Bond OAT 25.05.2026	330.000	100,46	331.531	450.000	99,01	445.523
1.25% European Investment Bank 13.11.2026	0	0,00	0	250.000	108,48	271.209
1.3% Spain Government Bond 31.10.2026	300.000	99,87	299.595	300.000	99,23	297.684
1.5% Nederlandse Financierings Maatschappij voor Ontwik 08.12.2025	200.000	99,25	198.502	200.000	101,47	202.936
1.5% Temasek Financial I Ltd 01.03.2028	330.000	105,10	346.824	480.000	106,05	509.023
1.65% Italy Buoni Poliennali Del Tesoro 01.03.2032	100.000	90,48	90.479	75.000	93,75	70.313
1.7% Ireland Government Bond 15.05.2037	150.000	103,29	154.935	0	0,00	0
2.375% ABN AMRO Bank NV 23.01.2024	200.000	112,68	225.350	500.000	114,80	573.995
2.375% UniCredit Bank Austria AG 22.01.2024	200.000	111,76	223.518	200.000	113,98	227.966
3.4% Ireland Government Bond 18.03.2024	0	0,00	0	100.000	121,73	121.727
3.75% Italy Buoni Poliennali Del Tesoro 01.09.2024	350.000	115,25	403.389	350.000	116,80	408.800
5.4% Spain Government Bond 31.01.2023	95.000	124,96	118.715	400.000	128,34	513.368
5.5% Italy Buoni Poliennali Del Tesoro 01.09.2022	270.000	121,95	329.270	700.000	125,49	878.416

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Paper name	Quantity	Market price	31-12-2017		31-12-2016		
			Market value	Quantity	Market	Market value	
			2.933.429				4.891.927
Instrument currency: GBP							
3.25% United Kingdom Gilt 22.01.2044		180.000	130,31	264.247	180.000	129,29	272.632
4.625% Clydesdale Bank PLC 08.06.2026		0	0,00	0	225.000	122,70	323.411
5.625% Nationwide Building Society 28.01.2026		0	0,00	0	200.000	132,58	310.635
6% Lloyds Bank PLC 08.02.2029		300.000	140,97	476.422	300.000	141,59	497.633
			740.669				1.404.311
Instrument currency: SEK							
2% Sveriges Sakerstallda Obligationer AB 17.06.2026		1.000.000	103,29	105.062	0	0,00	0
			105.062				0
Total listed bonds from foreign issuers:			3.779.160				6.296.238

Jyske Invest Favourite Bonds CL

Fund's functional currency: EUR

Listed bonds from Danish issuers:

Instrument currency: DKK							
2% Nordea Kredit Realkreditaktieselskab 01.01.2019		0	0,00	0	5.500.000	104,42	772.373
2% Nordea Kredit Realkreditaktieselskab 01.01.2023		4.000.000	108,80	584.519	0	0,00	0
2% Nordea Kredit Realkreditaktieselskab 01.01.2025 (.)		8.000.000	109,66	1.178.278	0	0,00	0
2% Nykredit Realkredit A/S 01.01.2021 (12H)		0	0,00	0	1.000.000	107,69	144.832
2% Realkredit Danmark A/S 01.04.2022 (10T)		6.000.000	107,90	869.525	11.800.000	108,90	1.728.220
2% Realkredit Danmark A/S 01.04.2024 (10T)		1.000.000	109,20	146.667	1.000.000	108,99	146.578
0.10% Nykredit Realkredit A/S 01.10.2020 (32H)		0	0,00	0	5.499.248	100,60	744.030
0.10% Nykredit Realkredit A/S 01.10.2020 (32H)		0	0,00	0	752	100,00	101
			2.778.989				3.536.133
Total listed bonds from Danish issuers:			2.778.989				3.536.133

Listed bonds from foreign issuers:

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	Market price	31-12-2017		31-12-2016		
			Market value	Quantity	Market	Market value	
Instrument currency: ARS							
21.2% Argentine Bonos del Tesoro 19.09.2018		5.500.000	97,27	239.162	0	0,00	0
			239.162				0
Instrument currency: BRL							
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2019		1.000	1.029,07	258.354	0	0,00	0
			258.354				0
Instrument currency: EUR							
0.250% French Republic Government Bond OAT 25.11.2026		300.000	97,46	292.383	0	0,00	0
1.5% Nederlandse Financierings Maatschappij voor Ontwik 08.12.2025		400.000	99,25	397.004	400.000	101,47	405.872
1.5% Temasek Financial I Ltd 01.03.2028		750.000	105,10	788.237	750.000	106,05	795.349
1.75% French Republic Government Bond OAT 25.05.2023		250.000	109,57	273.933	250.000	111,02	277.550
1.95% Spain Government Bond 30.04.2026		75.000	105,51	79.129	75.000	105,28	78.963
3.25% Silgan Holdings Inc 15.03.2025		300.000	103,70	311.100	0	0,00	0
3.4% Ireland Government Bond 18.03.2024		0	0,00	0	200.000	121,73	243.454
3.75% Italy Buoni Poliennali Del Tesoro 01.03.2021		500.000	110,99	554.945	500.000	113,93	569.650
3.875% Argentine Republic Government International Bond 15.01.2022		250.000	105,75	264.375	0	0,00	0
4% Vonovia Finance BV 17.12.2166		200.000	109,26	218.528	200.000	103,04	206.090
4.25% Legrand SA 24.02.2017		0	0,00	0	50.000	100,64	50.320
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2026		400.000	121,39	485.540	400.000	123,33	493.336
4.625% Unitymedia Hessen GmbH & Co KG / Unitymedia NRW Gm 15.02.2026		200.000	107,49	214.976	100.000	105,42	105.422
5.125% Ivory Coast Government International Bond 15.06.2025		150.000	109,25	163.875	0	0,00	0
5.125% Petroleos Mexicanos 15.03.2023		0	0,00	0	100.000	108,38	108.375
5.4% Spain Government Bond 31.01.2023		375.000	124,96	468.611	375.000	128,34	481.283
5.5% Petroleos Mexicanos 24.02.2025		150.000	118,25	177.375	0	0,00	0
5.625% Orange SA 22.05.2018		50.000	102,21	51.107	50.000	107,91	53.954
5.625% Siemens Financieringsmaatschappij NV 11.06.2018		150.000	102,57	153.851	300.000	108,48	325.451
7.625% Aareal Bank AG 30.04.2166		200.000	108,46	216.916	0	0,00	0
8.25% Santos Finance Ltd 22.09.2070		0	0,00	0	150.000	103,71	155.567

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
8.5% HeidelbergCement Finance Luxembourg SA 31.10.2019		0	0,00	0	150.000	123,16	184.733
			5.111.884				4.535.368
Instrument currency: GBP							
3.25% United Kingdom Gilt 22.01.2044		30.000	130,31	44.041	30.000	129,29	45.439
4.875% Lloyds Bank PLC 30.03.2027		500.000	126,69	713.607	500.000	125,81	736.932
5.125% Temasek Financial I Ltd 26.07.2040		100.000	151,40	170.555	0	0,00	0
5.25% Santander UK PLC 16.02.2029		200.000	133,75	301.352	200.000	133,85	313.609
9.625% Investec Bank PLC 17.02.2022		100.000	124,76	140.551	100.000	120,88	141.610
			1.370.106				1.237.589
Instrument currency: IDR							
8.375% Indonesia Treasury Bond 15.03.2034		0	0,00	0	3.600.000.000	100,90	255.621
			0				255.621
Instrument currency: MXN							
10% Mexican Bonos 20.11.2036		0	0,00	0	30.000	121,64	167.939
			0				167.939
Instrument currency: PEN							
7.84% Peru Government Bond 12.08.2020		0	111,45	0	950.000	108,76	292.155
			0				292.155
Instrument currency: RUB							
7% Russian Federal Bond - OFZ 16.08.2023		5.700.000	100,25	82.658	0	0,00	0
			82.658				0
Instrument currency: SEK							
2% Sveriges Sakerstallda Obligationer AB 17.06.2026		2.000.000	103,29	210.124	0	0,00	0
			210.124				0
Instrument currency: USD							
1.375% Skandinaviska Enskilda Banken AB 29.05.2018		0	0,00	0	400.000	99,69	378.042

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
2.5% SR-Boligkreditt AS 12.04.2022		1.050.000	99,29	868.165	0	0,00	0
2.625% ING Bank NV 05.12.2022		750.000	100,18	625.733	750.000	99,16	705.082
3.15% CDP Financial Inc 24.07.2024		1.200.000	101,82	1.017.541	0	0,00	0
3.875% Kazakhstan Government International Bond 14.10.2024		0	0,00	0	350.000	100,38	333.077
4.375% North American Development Bank 11.02.2020		0	0,00	0	300.000	106,69	303.450
4.875% European Investment Bank 15.02.2036		200.000	131,30	218.679	650.000	124,37	766.430
5% Best Buy Co Inc 01.08.2018		0	0,00	0	250.000	104,59	247.900
5.125% Portugal Government International Bond 15.10.2024		900.000	107,55	806.058	1.000.000	97,43	923.679
5.375% Hungary Government International Bond 25.03.2024		0	0,00	0	300.000	108,98	309.958
6% Pertamina Persero PT 03.05.2042		0	0,00	0	300.000	96,81	275.361
6.25% Turkey Government International Bond 26.09.2022		320.000	108,88	290.140	0	0,00	0
6.75% Federal Home Loan Mortgage Corp 15.03.2031		1.100.000	142,98	1.309.786	1.100.000	140,90	1.469.458
8.25% International Lease Finance Corp 15.12.2020		0	0,00	0	125.000	116,50	138.066
			5.136.101				5.850.502
Total listed bonds from foreign issuers:			12.408.389				12.339.174

Derivatives:

Instrument currency:

FXFO1009091 EUR/DKK	0	0,00	0	-25.140.000	-0,03	1.013
FXFO1009091 EUR/DKK	0	0,00	0	3.383.352	0,00	0
FXFO1009122 EUR/DKK	0	0,00	0	-1.500.000	-0,03	65
FXFO1009122 EUR/DKK	0	0,00	0	201.875	0,00	0
FXFO1009140 EUR/DKK	0	0,00	0	-807.772	0,00	0
FXFO1009140 EUR/DKK	0	0,00	0	6.000.000	-0,07	-532
FXFO1010729 EUR/DKK	-21.280.000	-0,04	1.180	0	0,00	0
FXFO1010729 EUR/DKK	2.860.138	0,00	0	0	0,00	0
FXFO1010845 EUR/DKK	-36.960	0,00	0	0	0,00	0
FXFO1010845 EUR/DKK	275.000	-0,04	-14	0	0,00	0
FXFO1009101 EUR/GBP	0	0,00	0	-1.060.000	-1,89	23.491

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
FXFO1009101 EUR/GBP		0	0,00	0	1.262.356	0,00	0
FXFO1010740 EUR/GBP		-1.090.000	-0,88	10.865	0	0,00	0
FXFO1010740 EUR/GBP		1.236.108	0,00	0	0	0,00	0
FXFO1010759 EUR/GBP		-150.000	-0,47	789	0	0,00	0
FXFO1010759 EUR/GBP		169.401	0,00	0	0	0,00	0
FXFO1009107 EUR/USD		0	0,00	0	-6.160.000	-0,87	50.726
FXFO1009107 EUR/USD		0	0,00	0	5.859.412	0,00	0
FXFO1010746 EUR/USD		-6.530.000	-1,32	71.800	0	0,00	0
FXFO1010746 EUR/USD		5.484.169	0,00	0	0	0,00	0
			84.619				74.764
Instrument currency: EUR							
EURO-BUND FUTURE Mar17		0	0,00	0	-300.000	2,09	-6.270
			0				-6.270
Instrument currency: JPY							
JPN 10Y BOND(OSE) Mar17		0	0,00	0	300.000.000	0,12	2.926
JPN 10Y BOND(OSE) Mar18		300.000.000	-0,07	-1.552	0	0,00	0
			-1.552				2.926
Total derivatives:			83.067				71.420

Jyske Invest Emerging Market Bonds CL

Fund's functional currency: USD

Listed bonds from foreign issuers:

Instrument currency: DEM							
1.8125% Bosnia & Herzegovina Government International Bond 11.12.2017		0	0,00	0	113.000	83,50	21.202
			0				21.202
Instrument currency: EUR							
1.375% Mexico Government International Bond 15.01.2025		0	0,00	0	100.000	95,50	100.729
2.75% Peruvian Government International Bond 30.01.2026		120.000	111,63	160.847	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
2.75% Romanian Government International Bond 29.10.2025		0	0,00	0	125.000	104,88	138.271
2.875% Romanian Government International Bond 26.05.2028		0	0,00	0	33.000	103,13	35.894
3.375% Mexico Government International Bond 23.02.2031		0	0,00	0	200.000	102,25	215.696
3.5% Morocco Government International Bond 19.06.2024		100.000	112,25	134.790	100.000	105,75	111.540
3.75% Peruvian Government International Bond 01.03.2030		0	0,00	0	168.000	113,50	201.120
3.875% Argentine Republic Government International Bond 15.01.2022		0	0,00	0	350.000	96,17	355.018
5% Argentine Republic Government International Bond 15.01.2027		0	0,00	0	180.000	88,58	168.166
5.125% Ivory Coast Government International Bond 15.06.2025		200.000	109,25	262.375	0	0,00	0
5.125% Petroleos Mexicanos 15.03.2023		0	0,00	0	408.000	108,38	466.379
5.25% Argentine Republic Government International Bond 15.01.2028		200.000	104,25	250.367	0	0,00	0
5.5% Petroleos Mexicanos 24.02.2025		390.000	118,25	553.779	0	0,00	0
			1.362.158				1.792.813
Instrument currency: USD							
0.0% Ukraine Government International Bond 31.05.2040		0	0,00	0	40.000	30,51	12.204
10.5% Ecuador Government International Bond 24.03.2020		0	0,00	0	200.000	107,63	215.250
10.875% Mongolia Government International Bond 06.04.2021		0	0,00	0	200.000	105,25	210.500
11.75% Venezuela Government International Bond 31.12.2099		120.000	22,63	27.150	120.000	56,50	67.800
11.85% Colombia Government International Bond 09.03.2028		100.000	150,35	150.350	100.000	144,99	144.990
11.95% Venezuela Government International Bond 05.08.2031		120.000	20,88	25.050	120.000	56,50	67.800
2.5% Argentine Republic Government International Bond 31.12.2038		250.000	73,75	184.375	0	0,00	0
2.5% Sinopec Group Overseas Development 2017 Ltd 13.09.2022		200.000	97,50	195.000	0	0,00	0
2.625% Brazilian Government International Bond 05.01.2023		200.000	96,56	193.125	200.000	89,25	178.500
3% Republic of Poland Government International Bond 17.03.2023		160.000	101,88	163.000	40.000	98,23	39.293
3.043% Malaysia Sovereign Sukuk Bhd 22.04.2025		0	0,00	0	225.000	95,51	214.891
3.5% CNOOC Finance 2015 USA LLC 05.05.2025		200.000	101,12	202.244	200.000	97,19	194.388
3.5% Russian Foreign Bond - Eurobond 16.01.2019		0	0,00	0	200.000	101,81	203.625
3.6% Mexico Government International Bond 30.01.2025		258.000	101,16	260.999	258.000	96,50	248.970
3.625% Oman Government International Bond 15.06.2021		200.000	100,31	200.625	200.000	100,13	200.250

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
3.875% Corp Nacional del Cobre de Chile 03.11.2021		0	0,00	0	200.000	102,31	204.625
3.875% Kazakhstan Government International Bond 14.10.2024		0	0,00	0	200.000	100,38	200.750
3.95% Philippine Government International Bond 20.01.2040		100.000	103,25	103.250	100.000	98,81	98.813
4% Panama Government International Bond 22.09.2024		400.000	106,50	426.000	400.000	102,13	408.500
4% Republic of Poland Government International Bond 22.01.2024		233.000	106,75	248.728	233.000	102,55	238.935
4% Transnet SOC Ltd 26.07.2022		0	0,00	0	200.000	96,00	192.000
4.15% Perusahaan Penerbit SBSN Indonesia III 29.03.2027		300.000	103,19	309.563	0	0,00	0
4.3% Republic of South Africa Government International 12.10.2028		230.000	96,88	222.813	0	0,00	0
4.375% KazTransGas JSC 26.09.2027		200.000	100,56	201.125	0	0,00	0
4.375% Russian Railways Via RZD Capital PLC 01.03.2024		200.000	102,38	204.750	0	0,00	0
4.375% Uruguay Government International Bond 27.10.2027		115.000	108,00	124.200	115.000	100,63	115.719
4.55% Perusahaan Penerbit SBSN Indonesia III 29.03.2026		200.000	106,06	212.125	200.000	100,74	201.484
4.625% Petroleos Mexicanos 21.09.2023		0	0,00	0	109.000	97,04	105.774
4.665% Republic of South Africa Government International 17.01.2024		200.000	102,50	205.000	0	0,00	0
4.75% Republic of Azerbaijan International Bond 18.03.2024		200.000	103,63	207.250	0	0,00	0
4.75% Empresa Nacional del Petroleo 06.12.2021		0	0,00	0	200.000	103,75	207.500
4.75% KazMunayGas National Co JSC 19.04.2027		200.000	105,69	211.370	0	0,00	0
4.75% Russian Foreign Bond - Eurobond 27.05.2026		0	0,00	0	200.000	102,50	205.000
4.875% Kazakhstan Government International Bond 14.10.2044		0	0,00	0	200.000	95,38	190.750
4.875% Turkey Government International Bond 09.10.2026		400.000	99,19	396.750	200.000	92,63	185.250
5% Brazilian Government International Bond 27.01.2045		350.000	93,56	327.469	0	0,00	0
5% Republic of Poland Government International Bond 23.03.2022		100.000	109,63	109.625	100.000	109,20	109.197
5% Russian Foreign Bond - Eurobond 29.04.2020		0	0,00	0	200.000	106,25	212.500
5.1% Uruguay Government International Bond 18.06.2050		31.000	111,75	34.643	106.000	90,88	96.328
5.125% Mongolia Government International Bond 05.12.2022		250.000	99,25	248.125	0	0,00	0
5.25% Russian Foreign Bond - Eurobond 23.06.2047		200.000	104,69	209.375	0	0,00	0
5.375% Ivory Coast Government International Bond 23.07.2024		0	0,00	0	275.000	96,75	266.063
5.375% Hungary Government International Bond 21.02.2023		276.000	111,75	308.430	52.000	108,23	56.278
5.5% Dominican Republic International Bond 27.01.2025		100.000	106,00	106.000	100.000	96,75	96.750

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
5.625% Pertamina Persero PT 20.05.2043		0	0,00	0	200.000	92,32	184.640
5.625% Peruvian Government International Bond 18.11.2050		100.000	129,38	129.375	100.000	114,13	114.125
5.7% Russian Railways Via RZD Capital PLC 05.04.2022		200.000	108,63	217.250	0	0,00	0
5.75% Aeropuerto Internacional de Tocumen SA 09.10.2023		0	0,00	0	195.000	106,19	207.066
5.75% Egypt Government International Bond 29.04.2020		100.000	104,50	104.500	100.000	101,25	101.250
5.75% KazMunayGas National Co JSC 19.04.2047		200.000	107,00	214.000	0	0,00	0
5.75% Mexico Government International Bond 12.10.2110		0	0,00	0	50.000	93,13	46.563
5.75% Turkey Government International Bond 11.05.2047		200.000	98,00	196.000	0	0,00	0
5.875% Indonesia Government International Bond 15.01.2024		125.000	114,06	142.578	125.000	110,50	138.125
5.95% Dominican Republic International Bond 25.01.2027		200.000	108,54	217.081	0	0,00	0
6% Petroleos de Venezuela SA 16.05.2024		200.000	22,90	45.800	200.000	39,13	78.250
6% Sri Lanka Government International Bond 14.01.2019		200.000	102,44	204.875	200.000	102,69	205.375
6.125% Colombia Government International Bond 18.01.2041		0	0,00	0	100.000	108,50	108.500
6.125% Ivory Coast Government International Bond 15.06.2033		228.000	101,88	232.275	0	0,00	0
6.125% Lithuania Government International Bond 09.03.2021		240.000	111,31	267.150	240.000	112,29	269.491
6.125% Romanian Government International Bond 22.01.2044		0	0,00	0	50.000	116,88	58.438
6.125% Sri Lanka Government International Bond 03.06.2025		200.000	105,75	211.500	0	0,00	0
6.2% Lebanon Government International Bond 26.02.2025		170.000	94,75	161.075	170.000	94,88	161.288
6.25% Sri Lanka Government International Bond 04.10.2020		0	0,00	0	100.000	102,81	102.813
6.25% Turkey Government International Bond 26.09.2022		145.000	108,88	157.869	145.000	104,19	151.072
6.375% Lebanon Government International Bond 09.03.2020		0	0,00	0	210.000	100,38	210.788
6.375% Philippine Government International Bond 15.01.2032		0	0,00	0	100.000	127,31	127.313
6.5% Banco Nacional de Desenvolvimento Economico e Soci 10.06.2019		0	0,00	0	200.000	107,13	214.250
6.5% Nigeria Government International Bond 28.11.2027		200.000	104,50	209.000	0	0,00	0
6.6% Dominican Republic International Bond 28.01.2024		50.000	112,19	56.095	50.000	104,50	52.250
6.625% Croatia Government International Bond 14.07.2020		0	0,00	0	100.000	109,06	109.063
6.625% Ethiopia International Bond 11.12.2024		0	0,00	0	200.000	92,38	184.750
6.7% Panama Government International Bond 26.01.2036		50.000	133,83	66.913	0	0,00	0
6.75% Petroleos Mexicanos 21.09.2047		110.000	104,64	115.099	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
6.75% Petroleos Mexicanos 21.09.2047		200.000	104,64	209.270	0	0,00	0
6.85% Dominican Republic International Bond 27.01.2045		100.000	112,94	112.944	100.000	95,13	95.125
6.85% Lebanon Government International Bond 23.03.2027		70.000	97,13	67.988	0	0,00	0
6.875% Argentine Republic Government International Bond 22.04.2021		150.000	108,81	163.219	0	0,00	0
6.875% Argentine Republic Government International Bond 22.04.2021		0	0,00	0	150.000	106,85	160.275
6.875% Dominican Republic International Bond 29.01.2026		110.000	114,80	126.282	210.000	104,25	218.925
6.875% Southern Gas Corridor CJSC 24.03.2026		0	0,00	0	200.000	108,38	216.750
6.902% Vnesheconombank Via VEB Finance PLC 09.07.2020		215.000	108,31	232.872	215.000	108,17	232.575
7.125% Argentine Republic Government International Bond 28.06.2117		100.000	103,59	103.588	0	0,00	0
7.125% Panama Government International Bond 29.01.2026		100.000	128,75	128.750	100.000	123,75	123.750
7.25% Serbia International Bond 28.09.2021		0	0,00	0	400.000	111,88	447.500
7.25% Turkey Government International Bond 05.03.2038		50.000	116,75	58.375	50.000	106,81	53.406
7.375% El Salvador Government International Bond 01.12.2019		150.000	106,34	159.517	100.000	103,50	103.500
7.375% Turkey Government International Bond 05.02.2025		0	0,00	0	360.000	109,69	394.875
7.375% Ukraine Government International Bond 25.09.2032		200.000	98,58	197.150	0	0,00	0
7.39% Power Sector Assets & Liabilities Management Corp 02.12.2024		200.000	127,81	255.625	200.000	127,44	254.875
7.45% Dominican Republic International Bond 30.04.2044		100.000	120,25	120.250	0	0,00	0
7.5% Argentine Republic Government International Bond 22.04.2026		150.000	113,36	170.044	0	0,00	0
7.5% Argentine Republic Government International Bond 22.04.2026		0	0,00	0	150.000	105,00	157.500
7.5% Russian Foreign Bond - Eurobond 31.03.2030		0	0,00	0	200.000	120,56	129.002
7.625% Jamaica Government International Bond 09.07.2025		0	0,00	0	200.000	114,75	229.500
7.625% Hungary Government International Bond 29.03.2041		50.000	157,50	78.750	50.000	140,00	70.000
7.625% Uruguay Government International Bond 21.03.2036		90.000	143,00	128.700	90.000	125,13	112.613
7.65% Venezuela Government International Bond 31.12.2099		120.000	21,00	25.200	120.000	45,75	54.900
7.75% Majapahit Holding BV 20.01.2020		100.000	109,50	109.500	0	0,00	0
7.75% Ukraine Government International Bond 01.09.2019		0	0,00	0	300.000	100,50	301.500
7.75% Ukraine Government International Bond 01.09.2023		250.000	106,31	265.781	0	0,00	0
7.75% Ukraine Government International Bond 01.09.2027		250.000	103,76	259.391	100.000	93,40	93.400
8% Jamaica Government International Bond 15.03.2039		0	0,00	0	100.000	110,88	110.881

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
8.28% Argentine Republic Government International Bond 31.12.2033		300.000	116,44	489.749	0	0,00	0
8.5% Egypt Government International Bond 31.01.2047		200.000	115,25	230.500	0	0,00	0
8.625% El Salvador Government International Bond 28.02.2029		135.000	117,65	158.828	0	0,00	0
8.75% Peruvian Government International Bond 21.11.2033		75.000	158,50	118.875	75.000	147,00	110.250
8.875% Ecuador Government International Bond 23.10.2027		200.000	109,82	219.639	0	0,00	0
8.95% Republic of Belarus International Bond 26.01.2018		75.000	100,50	75.375	75.000	104,13	78.094
9% Petroleos de Venezuela SA 17.11.2021		165.000	27,90	46.035	165.000	53,13	87.656
			13.279.136				12.052.932
Total listed bonds from foreign issuers:			14.641.294				13.866.947

Derivatives:

Instrument currency:							
FXFO1008912 EUR/USD		0	0,00	0	-1.740.000	0,00	0
FXFO1008912 EUR/USD		0	0,00	0	1.858.842	1,02	18.962
FXFO1010632 EUR/USD		-1.540.000	0,00	0	0	0,00	0
FXFO1010632 EUR/USD		1.837.836	-0,93	-17.181	0	0,00	0
FXFO1010669 EUR/USD		-239.309	-0,67	1.604	0	0,00	0
FXFO1010669 EUR/USD		200.000	0,00	0	0	0,00	0
			-15.578				18.962
Total derivatives:			-15.578				18.962

Jyske Invest Emerging Market Bonds (EUR) CL

Fund's functional currency: EUR

Listed bonds from foreign issuers:

Instrument currency: DEM							
1.8125% Bosnia & Herzegovina Government International Bond 11.12.2017		0	0,00	0	300.000	83,50	53.366
			0				53.366
Instrument currency: EUR							
2.625% Indonesia Government International Bond 14.06.2023		0	0,00	0	300.000	100,75	302.250

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
2.75% Peruvian Government International Bond 30.01.2026		140.000	111,63	156.275	0	0,00	0
2.75% Romanian Government International Bond 29.10.2025		0	0,00	0	250.000	104,88	262.188
2.875% Romanian Government International Bond 26.05.2028		0	0,00	0	141.000	103,13	145.406
3.375% Mexico Government International Bond 23.02.2031		0	0,00	0	450.000	102,25	460.125
3.75% Indonesia Government International Bond 14.06.2028		0	0,00	0	100.000	102,38	102.375
3.75% Peruvian Government International Bond 01.03.2030		0	0,00	0	184.000	113,50	208.840
3.875% Argentine Republic Government International Bond 15.01.2022		0	0,00	0	560.000	96,17	538.544
5% Argentine Republic Government International Bond 15.01.2027		0	0,00	0	420.000	88,58	372.019
5.125% Ivory Coast Government International Bond 15.06.2025		200.000	109,25	218.500	0	0,00	0
5.125% Petroleos Mexicanos 15.03.2023		0	0,00	0	625.000	108,38	677.344
5.25% Argentine Republic Government International Bond 15.01.2028		250.000	104,25	260.625	0	0,00	0
5.5% Petroleos Mexicanos 24.02.2025		819.000	118,25	968.468	0	0,00	0
6.25% Argentine Republic Government International Bond 09.11.2047		167.000	101,78	169.964	0	0,00	0
			1.773.832				3.069.090
Instrument currency: USD							
0.0% Ukraine Government International Bond 31.05.2040		0	0,00	0	80.000	30,51	23.142
10.5% Ecuador Government International Bond 24.03.2020		0	0,00	0	200.000	107,63	204.077
10.75% Ecuador Government International Bond 28.03.2022		0	0,00	0	200.000	108,88	206.447
10.875% Mongolia Government International Bond 06.04.2021		0	0,00	0	200.000	105,25	199.573
11.75% Venezuela Government International Bond 31.12.2099		220.000	22,63	41.452	220.000	56,50	117.848
11.85% Colombia Government International Bond 09.03.2028		0	0,00	0	175.000	144,99	240.562
11.95% Venezuela Government International Bond 05.08.2031		350.000	20,88	60.845	350.000	56,50	187.485
2.5% Argentine Republic Government International Bond 31.12.2038		400.000	73,75	245.670	0	0,00	0
2.625% Brazilian Government International Bond 05.01.2023		0	0,00	0	300.000	89,25	253.852
3% Republic of Poland Government International Bond 17.03.2023		300.000	101,88	254.518	100.000	98,23	93.134
3.043% Malaysia Sovereign Sukuk Bhd 22.04.2025		0	0,00	0	300.000	95,51	271.649
3.25% Sinopec Group Overseas Development 2017 Ltd 13.09.2027		200.000	97,81	162.912	0	0,00	0
3.5% CNOOC Finance 2015 USA LLC 05.05.2025		400.000	101,12	336.849	400.000	97,19	368.595

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016		
	Quantity	Market price	Market value	Quantity	Market	Market value
3.5% Russian Foreign Bond - Eurobond 16.01.2019	0	0,00	0,00	300.000	101,81	289.583
3.6% Mexico Government International Bond 30.01.2025	0	0,00	0,00	200.000	96,50	182.982
3.625% Mexico Government International Bond 15.03.2022	0	0,00	0,00	250.000	100,50	238.208
3.625% Oman Government International Bond 15.06.2021	200.000	100,31	167.076	200.000	100,13	189.855
3.75% Corp Nacional del Cobre de Chile 04.11.2020	0	0,00	0,00	100.000	103,25	97.891
3.875% Corp Nacional del Cobre de Chile 03.11.2021	0	0,00	0,00	250.000	102,31	242.504
3.95% Philippine Government International Bond 20.01.2040	0	0,00	0,00	200.000	98,81	187.367
4% Colombia Government International Bond 26.02.2024	0	0,00	0,00	200.000	101,13	191.752
4% Panama Government International Bond 22.09.2024	500.000	106,50	443.454	600.000	102,13	580.943
4% Republic of Poland Government International Bond 22.01.2024	405.000	106,75	360.041	405.000	102,55	393.757
4% Transnet SOC Ltd 26.07.2022	0	0,00	0,00	200.000	96,00	182.034
4.125% Mongolia Government International Bond 05.01.2018	0	0,00	0,00	200.000	96,69	183.337
4.125% Uruguay Government International Bond 20.11.2045	0	0,00	0,00	95.000	83,38	75.095
4.15% Perusahaan Penerbit SBSN Indonesia III 29.03.2027	305.000	103,19	262.094	0	0,00	0
4.25% Brazilian Government International Bond 07.01.2025	100.000	102,13	85.047	100.000	93,63	88.765
4.25% Morocco Government International Bond 11.12.2022	200.000	105,75	176.133	200.000	102,25	193.885
4.3% Republic of South Africa Government International 12.10.2028	280.000	96,88	225.891	280.000	93,13	247.215
4.325% Perusahaan Penerbit SBSN Indonesia III 28.05.2025	300.000	104,56	261.232	0	0,00	0
4.375% KazTransGas JSC 26.09.2027	310.000	100,56	259.613	0	0,00	0
4.375% Russian Railways Via RZD Capital PLC 01.03.2024	240.000	102,38	204.614	0	0,00	0
4.375% Uruguay Government International Bond 27.10.2027	300.000	108,00	269.820	300.000	100,63	286.205
4.5% Panama Government International Bond 15.05.2047	240.000	107,86	215.581	0	0,00	0
4.55% Perusahaan Penerbit SBSN Indonesia III 29.03.2026	345.000	106,06	304.727	345.000	100,74	329.519
4.625% Petroleos Mexicanos 21.09.2023	0	0,00	0,00	100.000	97,04	92.003
4.665% Republic of South Africa Government International 17.01.2024	200.000	102,50	170.720	0	0,00	0
4.75% Republic of Azerbaijan International Bond 18.03.2024	200.000	103,63	172.593	200.000	99,75	189.144
4.75% Banco Nacional de Desenvolvimento Economico e Soci 09.05.2024	400.000	101,13	336.859	0	0,00	0
4.75% Corp Financiera de Desarrollo SA 15.07.2025	0	0,00	0,00	200.000	104,00	197.203
4.75% Empresa Nacional del Petroleo 06.12.2021	215.000	106,51	190.694	215.000	103,75	211.484

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
4.75% Indonesia Government International Bond 08.01.2026		200.000	108,81	181.233	200.000	103,56	196.374
4.75% Oman Government International Bond 15.06.2026		0	0,00	0	200.000	96,88	183.693
4.75% Petroleos del Peru SA 19.06.2032		200.000	101,63	169.262	0	0,00	0
4.75% Russian Foreign Bond - Eurobond 27.05.2026		0	0,00	0	400.000	102,50	388.718
4.875% Kazakhstan Government International Bond 14.10.2044		0	0,00	0	200.000	95,38	180.849
4.875% Petroleos Mexicanos 24.01.2022		0	0,00	0	150.000	100,86	143.437
4.875% Republic of South Africa Government International 14.04.2026		200.000	102,50	170.720	0	0,00	0
4.875% Turkey Government International Bond 09.10.2026		300.000	99,19	247.804	0	0,00	0
5% Brazilian Government International Bond 27.01.2045		350.000	93,56	272.709	0	0,00	0
5% Export Credit Bank of Turkey 23.09.2021		200.000	101,50	169.054	200.000	96,00	182.034
5% Republic of Poland Government International Bond 23.03.2022		300.000	109,63	273.880	300.000	109,20	310.586
5% Russian Foreign Bond - Eurobond 29.04.2020		0	0,00	0	260.000	106,25	261.910
5.1% Uruguay Government International Bond 18.06.2050		0	0,00	0	185.000	90,88	159.392
5.125% Mongolia Government International Bond 05.12.2022		250.000	99,25	206.633	0	0,00	0
5.125% Republic of Poland Government International Bond 21.04.2021		75.000	108,50	67.767	75.000	109,35	77.755
5.25% Namibia International Bonds 29.10.2025		200.000	102,06	169.991	200.000	98,13	186.063
5.25% Russian Foreign Bond - Eurobond 23.06.2047		400.000	104,69	348.726	0	0,00	0
5.298% Russian Agricultural Bank OJSC Via RSHB Capital SA 27.12.2017		0	0,00	0	200.000	102,45	194.270
5.375% Hungary Government International Bond 21.02.2023		620.000	111,75	576.990	320.000	108,23	328.349
5.375% Hungary Government International Bond 25.03.2024		110.000	113,38	103.858	270.000	108,98	278.962
5.5% Dominican Republic International Bond 27.01.2025		100.000	106,00	88.274	100.000	96,75	91.728
5.5% Mexico City Airport Trust 31.07.2047		200.000	99,00	164.890	0	0,00	0
5.5% Philippine Government International Bond 30.03.2026		450.000	118,38	443.611	450.000	118,19	504.237
5.625% Petroleos Mexicanos 23.01.2046		0	0,00	0	150.000	83,50	118.749
5.625% Peruvian Government International Bond 18.11.2050		370.000	129,38	398.640	240.000	114,13	259.682
5.625% Third Pakistan International Sukuk Co Ltd/The 05.12.2022		200.000	100,25	166.972	0	0,00	0
5.7% Russian Railways Via RZD Capital PLC 05.04.2022		350.000	108,63	316.612	0	0,00	0
5.75% Aeropuerto Internacional de Tocumen SA 09.10.2023		355.000	107,60	308.802	440.000	106,19	442.972
5.75% Comision Federal de Electricidad 14.02.2042		200.000	106,11	176.736	200.000	94,13	178.478

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
5.75% Ivory Coast Government International Bond 31.12.2032		0	0,00	0	570.000	92,88	491.870
5.75% KazMunayGas National Co JSC 19.04.2047		400.000	107,00	356.429	0	0,00	0
5.75% KazMunayGas National Co JSC 30.04.2043		200.000	107,44	178.943	450.000	95,81	408.776
5.75% Mexico Government International Bond 12.10.2110		100.000	105,79	88.098	100.000	93,13	88.291
5.75% Turkey Government International Bond 11.05.2047		416.000	98,00	339.507	0	0,00	0
5.75% Turkey Government International Bond 22.03.2024		200.000	106,06	176.653	200.000	100,44	190.448
5.875% Egypt Government International Bond 11.06.2025		200.000	100,63	167.597	200.000	91,06	172.671
5.875% Indonesia Government International Bond 15.01.2024		200.000	114,06	189.978	200.000	110,50	209.528
5.875% Russian Foreign Bond - Eurobond 16.09.2043		400.000	116,19	387.034	200.000	110,88	210.239
5.95% Dominican Republic International Bond 25.01.2027		450.000	108,54	406.756	0	0,00	0
6% Republic of Armenia International Bond 30.09.2020		0	0,00	0	200.000	104,00	197.203
6% Sri Lanka Government International Bond 14.01.2019		0	0,00	0	200.000	102,69	194.714
6% Turkey Government International Bond 14.01.2041		0	0,00	0	200.000	92,88	176.108
6% Turkey Government International Bond 25.03.2027		510.000	106,69	453.120	0	0,00	0
6% Venezuela Government International Bond 09.12.2020		250.000	22,88	47.625	250.000	48,50	114.956
6.1% Paraguay Government International Bond 11.08.2044		200.000	114,63	190.914	200.000	100,63	190.804
6.125% Colombia Government International Bond 18.01.2041		200.000	120,81	201.220	200.000	108,50	205.736
6.125% Egypt Government International Bond 31.01.2022		400.000	104,69	348.726	0	0,00	0
6.125% Ivory Coast Government International Bond 15.06.2033		497.000	101,88	421.651	0	0,00	0
6.125% Jordan Government International Bond 29.01.2026		200.000	103,25	171.969	0	0,00	0
6.125% Lithuania Government International Bond 09.03.2021		409.000	111,31	379.137	409.000	112,29	435.419
6.125% Sri Lanka Government International Bond 03.06.2025		320.000	105,75	281.812	0	0,00	0
6.2% Lebanon Government International Bond 26.02.2025		340.000	94,75	268.279	340.000	94,88	305.831
6.25% Senegal Government International Bond 23.05.2033		200.000	105,63	175.924	0	0,00	0
6.25% Sri Lanka Government International Bond 04.10.2020		200.000	105,63	175.924	500.000	102,81	487.379
6.25% Turkey Government International Bond 26.09.2022		69.000	108,88	62.561	69.000	104,19	68.158
6.375% Ivory Coast Government International Bond 03.03.2028		0	0,00	0	200.000	97,63	185.115
6.375% Lebanon Government International Bond 09.03.2020		0	0,00	0	350.000	100,38	333.077
6.375% Philippine Government International Bond 15.01.2032		0	0,00	0	100.000	127,31	120.704

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
6.5% Banco Nacional de Desenvolvimento Economico e Soci 10.06.2019		0	0,00	0	249.000	107,13	252.895
6.5% Nigeria Government International Bond 28.11.2027		200.000	104,50	174.051	0	0,00	0
6.5% Oman Government International Bond 08.03.2047		400.000	100,38	334.360	0	0,00	0
6.6% Dominican Republic International Bond 28.01.2024		100.000	112,19	93.430	250.000	104,50	247.689
6.625% Argentine Republic Government International Bond 06.07.2028		180.000	107,59	161.274	0	0,00	0
6.625% Argentine Republic Government International Bond 06.07.2028		0	0,00	0	180.000	98,63	168.310
6.625% Croatia Government International Bond 14.07.2020		0	0,00	0	150.000	109,06	155.102
6.625% Ethiopia International Bond 11.12.2024		0	0,00	0	200.000	92,38	175.160
6.625% Indonesia Government International Bond 17.02.2037		150.000	128,38	160.362	0	0,00	0
6.625% Rwanda International Government Bond 02.05.2023		200.000	105,13	175.092	200.000	99,50	188.679
6.625% Turkey Government International Bond 17.02.2045		0	0,00	0	200.000	99,75	189.144
6.75% Jamaica Government International Bond 28.04.2028		0	0,00	0	200.000	110,25	209.054
6.75% Nigeria Government International Bond 28.01.2021		0	0,00	0	200.000	101,38	192.226
6.75% Petroleos Mexicanos 21.09.2047		320.000	104,64	278.841	0	0,00	0
6.75% Petroleos Mexicanos 21.09.2047		0	0,00	0	100.000	94,73	89.813
6.75% Petroleos Mexicanos 21.09.2047		350.000	104,64	304.982	0	0,00	0
6.75% Romanian Government International Bond 07.02.2022		0	0,00	0	180.000	114,38	195.188
6.75% Vietnam Government International Bond 29.01.2020		200.000	108,06	179.984	0	0,00	0
6.752% Iraq International Bond 09.03.2023		225.000	102,63	192.294	0	0,00	0
6.8% Vnesheconombank Via VEB Finance PLC 22.11.2025		100.000	114,38	95.249	100.000	106,87	101.320
6.85% Dominican Republic International Bond 27.01.2045		100.000	112,94	94.057	100.000	95,13	90.187
6.85% Lebanon Government International Bond 23.03.2027		154.000	97,13	124.561	0	0,00	0
6.875% Dominican Republic International Bond 29.01.2026		200.000	114,80	191.208	400.000	104,25	395.354
6.875% Egypt Government International Bond 30.04.2040		100.000	100,75	83.902	0	0,00	0
6.875% Kenya Government International Bond 24.06.2024		200.000	106,81	177.902	200.000	95,00	180.137
6.875% Southern Gas Corridor CJSC 24.03.2026		0	0,00	0	200.000	108,38	205.499
6.95% Gabon Government International Bond 16.06.2025		375.000	103,94	324.588	200.000	94,00	178.241
6.95% State Oil Co of the Azerbaijan Republic 18.03.2030		300.000	111,00	277.315	0	0,00	0
7.125% Argentine Republic Government International Bond 28.06.2117		100.000	103,59	86.265	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
7.125% Eskom Holdings SOC Ltd 11.02.2025		250.000	102,50	213.399	0	0,00	0
7.125% Panama Government International Bond 29.01.2026		200.000	128,75	214.440	200.000	123,75	234.653
7.25% Serbia International Bond 28.09.2021		0	0,00	0	820.000	111,88	869.756
7.25% Turkey Government International Bond 05.03.2038		75.000	116,75	72.920	75.000	106,81	75.951
7.375% El Salvador Government International Bond 01.12.2019		245.000	106,34	216.975	185.000	103,50	181.536
7.375% Jordan Government International Bond 10.10.2047		200.000	104,56	174.155	0	0,00	0
7.375% Turkey Government International Bond 05.02.2025		0	0,00	0	295.000	109,69	306.782
7.375% Ukraine Government International Bond 25.09.2032		600.000	98,58	492.547	0	0,00	0
7.39% Power Sector Assets & Liabilities Management Corp 02.12.2024		0	0,00	0	250.000	127,44	302.056
7.45% Dominican Republic International Bond 30.04.2044		300.000	120,25	300.425	150.000	101,13	143.814
7.5% Argentine Republic Government International Bond 22.04.2026		960.000	113,36	906.296	0	0,00	0
7.5% Argentine Republic Government International Bond 22.04.2026		0	0,00	0	500.000	105,00	497.748
7.5% Dominican Republic International Bond 06.05.2021		30.000	108,93	27.214	30.000	108,88	30.967
7.5% Russian Foreign Bond - Eurobond 31.03.2030		240.000	115,13	109.296	710.000	120,56	434.185
7.625% Republic of Belarus International Bond 29.06.2027		200.000	112,00	186.542	0	0,00	0
7.625% Nigeria Government International Bond 28.11.2047		200.000	107,50	179.047	0	0,00	0
7.625% Uruguay Government International Bond 21.03.2036		185.000	143,00	220.311	185.000	125,13	219.466
7.65% Venezuela Government International Bond 31.12.2099		220.000	21,00	38.474	220.000	45,75	95.425
7.75% Majapahit Holding BV 20.01.2020		200.000	109,50	182.378	0	0,00	0
7.75% Ukraine Government International Bond 01.09.2019		0	0,00	0	600.000	100,50	571.699
7.75% Ukraine Government International Bond 01.09.2022		300.000	106,44	265.916	400.000	96,88	367.386
7.75% Ukraine Government International Bond 01.09.2023		350.000	106,31	309.872	0	0,00	0
7.875% Ghana Government International Bond 07.08.2023		0	0,00	0	200.000	98,88	187.485
7.875% Petronas Capital Ltd 22.05.2022		150.000	120,60	150.645	150.000	122,82	174.663
7.875% Majapahit Holding BV 29.06.2037		0	0,00	0	170.000	119,04	191.860
8% Jamaica Government International Bond 15.03.2039		0	0,00	0	250.000	110,88	262.812
8.25% Brazilian Government International Bond 20.01.2034		150.000	132,13	165.046	150.000	115,88	164.790
8.28% Argentine Republic Government International Bond 31.12.2033		320.000	116,44	435.043	0	0,00	0
8.625% El Salvador Government International Bond 28.02.2029		250.000	117,65	244.942	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
8.75% Peruvian Government International Bond 21.11.2033		0	0,00	0	100.000	147,00	139.370
8.875% Ecuador Government International Bond 23.10.2027		200.000	109,82	182.911	0	0,00	0
8.97% Zambia Government International Bond 30.07.2027		200.000	112,63	187.583	0	0,00	0
9% Petroleos de Venezuela SA 17.11.2021		330.000	27,90	76.674	330.000	53,13	166.212
9.5% Republic of Cameroon International Bond 19.11.2025		200.000	120,50	200.700	0	0,00	0
9.65% Ecuador Government International Bond 13.12.2026		200.000	115,09	191.695	0	0,00	0
			25.156.618				25.324.972
Total listed bonds from foreign issuers:			26.930.450				28.447.429

Unlisted bonds from foreign issuers:

Instrument currency: USD

7.220% Tanzania Government International Bond 09.03.2020		200.000	105,17	97.310	200.000	104,75	154.486
			97.310				154.486
Total unlisted bonds from foreign issuers:			97.310				154.486

Derivatives:

Instrument currency:

FXFO1008915 EUR/USD		0	0,00	0	-28.420.000	1,02	-274.858
FXFO1008915 EUR/USD		0	0,00	0	26.603.014	0,00	0
FXFO1008922 EUR/USD		0	0,00	0	-1.194.040	0,00	0
FXFO1008922 EUR/USD		0	0,00	0	1.275.000	0,97	11.775
FXFO1009004 EUR/USD		0	0,00	0	-173.000	2,32	-3.810
FXFO1009004 EUR/USD		0	0,00	0	159.806	0,00	0
FXFO1009119 EUR/USD		0	0,00	0	-50.000	-0,97	459
FXFO1009119 EUR/USD		0	0,00	0	47.744	0,00	0
FXFO1009138 EUR/USD		0	0,00	0	-120.000	-1,27	1.440
FXFO1009138 EUR/USD		0	0,00	0	114.925	0,00	0
FXFO1010635 EUR/USD		-31.030.000	-0,93	241.578	0	0,00	0
FXFO1010635 EUR/USD		26.001.341	0,00	0	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	Market price	31-12-2017		Quantity	Market	31-12-2016	
			Market value				Market value	
FXFO1010648 EUR/USD		-222.000	-0,81		1.500	0	0,00	0
FXFO1010648 EUR/USD		185.795	0,00		0	0	0,00	0
FXFO1010670 EUR/USD		-350.000	-0,66		1.914	0	0,00	0
FXFO1010670 EUR/USD		292.469	0,00		0	0	0,00	0
				244.992				-264.993
Total derivatives:				244.992				-264.993

Jyske Invest Emerging Local Market Bonds CL

Fund's functional currency: EUR

Listed bonds from foreign issuers:

Instrument currency: ARS

15.5% Argentine Bonos del Tesoro 17.10.2026		0	0,00		0	3.450.000	97,36	201.230
18.2% Argentine Bonos del Tesoro 03.10.2021		6.000.000	102,92		276.065	2.500.000	101,60	152.177
21.2% Argentine Bonos del Tesoro 19.09.2018		6.495.050	97,27		282.430	0	0,00	0
27.7473% Argentina POM Politica Monetaria 21.06.2020		8.500.000	106,63		405.196	0	0,00	0
				963.691				353.407

Instrument currency: BRL

10% Brazil Notas do Tesouro Nacional Serie F 01.01.2017		0	0,00		0	1.380	999,43	401.763
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2018		1.735	999,72		435.458	2.150	987,40	618.401
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2019		0	0,00		0	734	984,33	210.464
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2021		3.000	1.029,03		775.032	1.000	962,85	280.478
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2023		1.250	1.012,81		317.839	0	0,00	0
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2025		1.275	998,47		319.606	3.275	931,34	888.501
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2027		2.072	987,26		513.561	2.672	922,01	717.651
				2.361.496				3.117.259

Instrument currency: CLP

5% Bonos de la Tesoreria de la Republica en pesos 01.03.2035		170.000.000	100,02		230.242	0	0,00	0
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Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
			230.242			0	
Instrument currency: COP							
4.375% Colombia Government International Bond 21.03.2023		381.000.000	94,47	100.430	760.000.000	87,11	209.085
7.5% Colombian TES 26.08.2026		636.000.000	106,62	189.210	0	0,00	0
7.75% Colombia Government International Bond 14.04.2021		1.434.000.000	105,86	423.563	1.965.000.000	103,75	643.835
7.75% Colombian TES 18.09.2030		1.000.000.000	108,93	303.959	0	0,00	0
9.85% Colombia Government International Bond 28.06.2027		220.500.000	124,91	76.852	870.500.000	118,16	324.842
			1.094.014				1.177.762
Instrument currency: EUR							
5.25% Argentine Republic Government International Bond 15.01.2028		650.000	104,25	677.625	0	0,00	0
			677.625				0
Instrument currency: HUF							
2.5% Hungary Government Bond 27.10.2021		0	0,00	0	313.000.000	103,90	1.052.905
3% Hungary Government Bond 26.06.2024		172.000.000	109,45	606.884	0	0,00	0
3% Hungary Government Bond 27.10.2027		220.000.000	108,50	769.509	0	0,00	0
5.5% Hungary Government Bond 20.12.2018		0	0,00	0	47.900.000	110,13	170.800
6.5% Hungary Government Bond 24.06.2019		0	0,00	0	113.000.000	113,99	417.053
			1.376.393				1.640.758
Instrument currency: IDR							
5.625% Indonesia Treasury Bond 15.05.2023		600.000.000	98,31	36.149	600.000.000	89,18	37.654
6.625% Indonesia Treasury Bond 15.05.2033		12.450.000.000	97,63	744.911	12.450.000.000	84,90	743.840
7.2% European Investment Bank 09.07.2019		0	0,00	0	2.000.000.000	97,48	137.191
7.875% Indonesia Treasury Bond 15.04.2019		1.400.000.000	103,18	88.527	11.000.000.000	101,05	782.224
8.25% Indonesia Treasury Bond 15.05.2036		3.400.000.000	111,57	232.495	0	0,00	0
8.375% Indonesia Treasury Bond 15.03.2034		14.759.000.000	112,13	1.014.222	10.559.000.000	100,90	749.750
			2.116.305				2.450.658
Instrument currency: KZT							

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
9.5% Development Bank of Kazakhstan JSC 14.12.2020		162.000.000	100,99	409.495	0	0,00	0
			409.495				0
Instrument currency: MXN							
10% Mexican Bonos 05.12.2024		66.978	112,88	321.807	66.978	115,73	356.711
10% Mexican Bonos 20.11.2036		15.258	122,36	79.464	15.258	121,64	85.414
5.75% Mexican Bonos 05.03.2026		392.600	88,72	1.482.576	157.600	88,88	644.643
6.5% Mexican Bonos 09.06.2022		17.000	95,89	69.387	17.000	96,59	75.567
6.5% Mexican Bonos 10.06.2021		0	0,00	0	54.400	97,51	244.128
7.75% Mexican Bonos 13.11.2042		0	0,00	0	53.800	99,22	245.654
7.75% Mexican Bonos 14.12.2017		0	0,00	0	70.800	101,32	330.139
8.5% Mexican Bonos 31.05.2029		65	106,20	294	9.965	106,53	48.856
			1.953.527				2.031.112
Instrument currency: NGN							
16.2499% Nigeria Government Bond 18.04.2037		100.000.000	115,83	267.950	0	0,00	0
			267.950				0
Instrument currency: PEN							
5.7% Peru Government Bond 12.08.2024		700.000	107,94	194.172	930.000	98,85	259.948
6.35% Peru Government Bond 12.08.2028		1.819.000	109,50	511.879	419.000	98,59	116.808
7.84% Peru Government Bond 12.08.2020		0	0,00	0	2.268.000	108,76	697.481
			706.050				1.074.237
Instrument currency: PLN							
1.75% Republic of Poland Government Bond 25.07.2021		2.200.000	98,32	518.399	0	0,00	0
2.5% Republic of Poland Government Bond 25.07.2026		900.000	94,72	204.296	900.000	91,03	186.067
2.5% Republic of Poland Government Bond 25.07.2027		2.350.000	93,57	526.992	1.300.000	89,79	265.123
3.25% Republic of Poland Government Bond 25.07.2019		5.921.000	102,53	1.454.941	9.745.000	102,38	2.265.910
5.75% Republic of Poland Government Bond 23.09.2022		1.400.000	114,30	383.491	0	0,00	0
			3.088.119				2.717.100

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
Instrument currency: RON							
5.75% Romania Government Bond 29.04.2020		0	0,00	0	905.000	112,12	223.372
			0				223.372
Instrument currency: RUB							
6.7% Russian Federal Bond - OFZ 15.05.2019		0	0,00	0	63.500.000	96,84	955.113
7% Russian Federal Bond - OFZ 25.01.2023		0	0,00	0	56.000.000	94,34	820.560
7.7% Russian Federal Bond - OFZ 23.03.2033		81.000.000	100,50	1.177.537	0	0,00	0
7.75% Russian Federal Bond - OFZ 16.09.2026		15.500.000	102,30	229.367	0	0,00	0
7.875% Russian Agricultural Bank OJSC Via RSHB Capital SA 07.02.2018		8.900.000	99,99	128.723	0	0,00	0
8.15% Russian Federal Bond - OFZ 03.02.2027		14.262.000	105,20	217.030	19.262.000	99,78	298.510
8.5% Russian Federal Bond - OFZ 17.09.2031		0	0,00	0	15.000.000	100,47	234.062
8.625% Russian Agricultural Bank OJSC Via RSHB Capital SA 17.02.2017		0	0,00	0	250.000	99,74	3.873
			1.752.658				2.312.118
Instrument currency: THB							
1.2% Thailand Government Bond 14.07.2021		30.650.000	99,53	839.211	29.550.000	97,88	817.382
1.25% Thailand Government Bond 12.03.2028		16.500.000	97,37	424.056	19.200.000	93,44	486.426
4.875% Thailand Government Bond 22.06.2029		0	0,00	0	6.750.000	118,41	211.602
			1.263.268				1.515.410
Instrument currency: TRY							
10.6% Turkey Government Bond 11.02.2026		300.000	95,00	62.597	3.780.000	97,35	991.818
11% Turkey Government Bond 24.02.2027		6.200.000	96,95	1.320.220	0	0,00	0
7.1% Turkey Government Bond 08.03.2023		430.000	81,95	77.397	690.000	82,50	153.420
8% Turkey Government Bond 12.03.2025		550.000	82,90	100.144	550.000	83,60	123.929
8.3% Turkey Government Bond 20.06.2018		285.000	97,68	61.145	1.650.000	97,40	433.159
8.5% Turkey Government Bond 14.09.2022		675.000	88,25	130.835	860.000	89,35	207.096
8.8% Turkey Government Bond 14.11.2018		0	0,00	0	1.200.000	97,28	314.636
9% Turkey Government Bond 24.07.2024		400.000	88,90	78.103	400.000	89,60	96.599

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
			1.830.441			2.320.656	
Instrument currency: UYU							
8.5% Uruguay Government International Bond 15.03.2028		3.500.000	98,50	99.792	0	0,00	0
			99.792				0
Instrument currency: ZAR							
10.5% Republic of South Africa Government Bond 21.12.2026		0	0,00	0	8.310.000	110,35	635.751
6.25% Republic of South Africa Government Bond 31.03.2036		9.000.000	72,24	437.365	0	0,00	0
6.5% Republic of South Africa Government Bond 28.02.2041		10.850.000	70,76	516.481	13.650.000	71,24	674.188
7.25% Republic of South Africa Government Bond 15.01.2020		4.500.000	99,91	302.442	0	0,00	0
8.25% Republic of South Africa Government Bond 31.03.2032		5.060.000	91,53	311.552	5.060.000	90,17	316.335
8.75% Republic of South Africa Government Bond 28.02.2048		7.820.000	90,64	476.801	11.500.000	91,44	729.050
9% European Investment Bank 31.03.2021		1.250.000	104,20	87.612	1.250.000	101,75	88.178
			2.132.254				2.443.501
Total listed bonds from foreign issuers:			22.323.319				23.377.351
Unlisted bonds from foreign issuers:							
Instrument currency: COP							
7.5% Colombia Government International Bond 26.08.2026		0	0,00	0	636.000.000	102,88	206.646
7.75% Colombia Government International Bond 18.09.2030		0	0,00	0	2.200.000.000	103,59	719.755
			0				926.401
Instrument currency: MYR							
3.418% Malaysia Government Bond 15.08.2022		3.300.000	98,81	670.996	3.300.000	96,65	674.073
3.759% Malaysia Government Bond 15.03.2019		1.300.000	100,84	269.762	0	0,00	0
3.844% Malaysia Government Bond 15.04.2033		0	0,00	0	1.800.000	88,70	337.433
3.892% Malaysia Government Bond 15.03.2027		0	0,00	0	500.000	95,87	101.303
4.16% Malaysia Government Bond 15.07.2021		2.300.000	102,43	484.788	0	0,00	0
4.232% Malaysia Government Bond 30.06.2031		0	0,00	0	710.000	95,45	143.227
4.24% Malaysia Government Bond 07.02.2018		0	0,00	0	490.000	100,84	104.424

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
4.378% Malaysia Government Bond 29.11.2019		0	0,00	0	550.000	102,05	118.622
4.39% Malaysia Government Investment Issue 07.07.2023		3.000.000	101,80	628.428	0	0,00	0
4.392% Malaysia Government Bond 15.04.2026		180.000	101,92	37.750	180.000	99,55	37.871
			2.091.724				1.516.953
Total unlisted bonds from foreign issuers:			2.091.724				2.443.354

Derivatives:

Instrument currency:

FXFO1010570 EUR/HUF	-120.600.000	0,35	-1.367	0	0,00	0
FXFO1010570 EUR/HUF	387.345	0,00	0	0	0,00	0
FXFO1010725 USD/CLP	-446.600	0,00	0	0	0,00	0
FXFO1010725 USD/CLP	290.000.000	5,31	20.867	0	0,00	0
FXFO1010806 USD/CLP	-290.000.000	0,99	-3.885	0	0,00	0
FXFO1010806 USD/CLP	467.011	0,00	0	0	0,00	0
FXFO1010719 USD/COP	-377.733	0,00	0	0	0,00	0
FXFO1010719 USD/COP	1.150.000.000	1,42	4.545	0	0,00	0
FXFO1010641 USD/HUF	-79.000.000	0,99	-2.534	0	0,00	0
FXFO1010641 USD/HUF	303.019	0,00	0	0	0,00	0
FXFO1010643 USD/KZT	-298.356	0,00	0	0	0,00	0
FXFO1010643 USD/KZT	100.000.000	-0,55	-1.369	0	0,00	0
FXFO1009118 USD/MXN	0	0,00	0	-367.861	0,00	0
FXFO1009118 USD/MXN	0	0,00	0	7.600.000	-0,42	-1.458
FXFO1010565 USD/MXN	-222.130	0,00	0	0	0,00	0
FXFO1010565 USD/MXN	4.300.000	-1,42	-2.606	0	0,00	0
FXFO1009115 USD/PEN	0	0,00	0	-800.000	1,97	-4.465
FXFO1009115 USD/PEN	0	0,00	0	231.488	0,00	0
FXFO1010721 USD/PEN	-800.000	-0,34	691	0	0,00	0
FXFO1010721 USD/PEN	246.363	0,00	0	0	0,00	0
FXFO1010723 USD/PEN	-1.400.000	-0,08	301	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1010723 USD/PEN		431.867	0,00	0	0,00	0
FXFO1010808 USD/PEN		-428.816	0,00	0	0,00	0
FXFO1010808 USD/PEN		1.400.000	0,62	2.237	0,00	0
FXFO1008958 USD/RUB		0	0,00	0	-37.500.000	6,26
FXFO1008958 USD/RUB		0	0,00	0	569.059	0,00
FXFO1008977 USD/RUB		0	0,00	0	-292.933	0,00
FXFO1008977 USD/RUB		0	0,00	0	19.000.000	4,78
FXFO1010566 USD/RUB		-31.650.000	1,43	-6.563	0	0,00
FXFO1010566 USD/RUB		540.471	0,00	0	0	0,00
FXFO1008879 USD/TRY		0	0,00	0	-965.000	-4,66
FXFO1008879 USD/TRY		0	0,00	0	284.108	0,00
FXFO1008979 USD/TRY		0	0,00	0	-143.021	0,00
FXFO1008979 USD/TRY		0	0,00	0	510.000	0,25
FXFO1008882 USD/ZAR		0	0,00	0	-285.165	0,00
FXFO1008882 USD/ZAR		0	0,00	0	4.170.000	5,49
FXFO1008957 USD/ZAR		0	0,00	0	-571.364	0,00
FXFO1008957 USD/ZAR		0	0,00	0	8.000.000	1,34
FXFO1008972 USD/ZAR		0	0,00	0	-113.027.976	2,22
FXFO1008972 USD/ZAR		0	0,00	0	8.000.000	0,00
FXFO1008973 USD/ZAR		0	0,00	0	-8.000.000	0,00
FXFO1008973 USD/ZAR		0	0,00	0	112.722.114	1,96
FXFO1008975 USD/ZAR		0	0,00	0	-12.170.000	3,26
FXFO1008975 USD/ZAR		0	0,00	0	852.152	0,00
FXFO1008985 USD/ZAR		0	0,00	0	-286.056	0,00
FXFO1008985 USD/ZAR		0	0,00	0	4.100.000	3,60
FXFO1010567 USD/ZAR		-145.614	0,00	0	0	0,00
FXFO1010567 USD/ZAR		2.075.000	12,81	17.883	0	0,00
			28.199			-30.690
Total derivatives:			28.199			-30.690

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value

Jyske Invest High Yield Corporate Bonds CL

Fund's functional currency: EUR

Listed bonds from Danish issuers:

Instrument currency: USD

8% Welltec A/S 01.02.2019		0	0,00	0	820.000	100,50	781.323
			0				781.323
Total listed bonds from Danish issuers:			0				781.323

Listed bonds from foreign issuers:

Instrument currency: EUR

2.375% Roadster Finance Designated Activity Co 08.12.2027		950.000	99,26	942.951	0	0,00	0
2.625% Rexel SA 15.06.2024		1.000.000	102,76	1.027.583	0	0,00	0
2.75% Cemex SAB de CV 05.12.2024		500.000	100,64	503.190	0	0,00	0
2.875% Equinix Inc 01.02.2026		1.300.000	99,63	1.295.229	0	0,00	0
2.875% Equinix Inc 01.10.2025		600.000	100,75	604.500	0	0,00	0
2.875% Anglo American Capital PLC 20.11.2020		0	0,00	0	400.000	104,53	418.120
3.125% Aramark International Finance Sarl 01.04.2025		1.100.000	104,81	1.152.925	0	0,00	0
3.25% Quintiles IMS Inc 15.03.2025		700.000	103,13	721.877	0	0,00	0
3.25% Silgan Holdings Inc 15.03.2025		850.000	103,70	881.450	0	0,00	0
3.25% XLIT Ltd 29.06.2047		550.000	100,87	554.771	0	0,00	0
3.325% MPT Operating Partnership LP / MPT Finance Corp 24.03.2025		950.000	105,43	1.001.563	0	0,00	0
3.5% Adient Global Holdings Ltd 15.08.2024		800.000	106,71	853.648	600.000	101,45	608.700
3.5% Quintiles IMS Inc 15.10.2024		200.000	104,10	208.203	600.000	103,65	621.882
3.5% Nidda Healthcare Holding GmbH 30.09.2024		800.000	100,73	805.832	0	0,00	0
3.625% TA MFG. Ltd 15.04.2023		650.000	101,80	661.677	500.000	101,19	505.970
3.625% PVH Corp 15.07.2024		0	0,00	0	450.000	105,49	474.723
3.75% de Volksbank NV 05.11.2025		0	0,00	0	200.000	104,59	209.189
3.75% IHO Verwaltungs GmbH 15.09.2026		0	0,00	0	300.000	99,94	299.820

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
3.75% WEPA Hygieneprodukte GmbH 15.05.2024		900.000	102,76	924.807	700.000	104,07	728.466
3.75% Worldpay Finance PLC 15.11.2022		0	0,00	0	850.000	107,00	909.500
3.875% LKQ Italia Bondco SpA 01.04.2024		850.000	109,11	927.398	600.000	106,30	637.800
4% La Financiere Atalian SAS 15.05.2024		950.000	104,25	990.375	0	0,00	0
4% Ineos Finance PLC 01.05.2023		0	0,00	0	850.000	103,39	878.832
4% MPT Operating Partnership LP / MPT Finance Corp 19.08.2022		0	0,00	0	750.000	104,86	786.413
4% Origin Energy Finance Ltd 16.09.2074		0	0,00	0	1.000.000	99,12	991.154
4% Spectrum Brands Inc 01.10.2026		850.000	105,92	900.297	0	0,00	0
4% Unitymedia Hessen GmbH & Co KG / Unitymedia NRW Gm 15.01.2025		150.000	105,54	158.310	0	0,00	0
4% 3AB Optique Developpement SAS 01.10.2023		700.000	100,64	704.505	0	0,00	0
4.25% Constellium NV 15.02.2026		500.000	100,01	500.050	0	0,00	0
4.5% Dufry Finance SCA 01.08.2023		0	0,00	0	900.000	107,00	963.000
4.5% Municipality Finance PLC 01.04.2166		600.000	113,51	681.030	400.000	108,11	432.444
4.5% Sealed Air Corp 15.09.2023		0	0,00	0	450.000	108,75	489.375
4.5% Virgin Media Finance PLC 15.01.2025		450.000	104,35	469.562	300.000	103,25	309.750
4.5% Valeant Pharmaceuticals International Inc 15.05.2023		0	0,00	0	345.000	72,03	248.504
4.625% Vonovia Finance BV 08.04.2074		0	0,00	0	500.000	105,10	525.514
4.625% CEMEX Finance LLC 15.06.2024		1.000.000	108,47	1.084.680	750.000	102,40	768.000
4.625% NN Group NV 13.01.2048		500.000	116,38	581.875	0	0,00	0
4.625% Unitymedia Hessen GmbH & Co KG / Unitymedia NRW Gm 15.02.2026		750.000	107,49	806.160	600.000	105,42	632.534
4.75% Barclays Bank PLC 15.03.2166		850.000	102,06	867.524	800.000	93,26	746.058
4.75% Cemex SAB de CV 11.01.2022		150.000	102,51	153.766	0	0,00	0
4.75% Petrobras Global Finance BV 14.01.2025		550.000	110,50	607.748	650.000	97,37	632.924
4.875% NEW Areva Holding SA 23.09.2024		1.550.000	111,94	1.735.095	0	0,00	0
4.875% Petroleos Mexicanos 21.02.2028		300.000	111,19	333.563	0	0,00	0
5% Digi Communications NV 15.10.2023		850.000	106,80	907.766	600.000	105,63	633.750
5% Orange SA 01.10.2166		800.000	118,59	948.701	225.000	105,09	236.444
5.125% Petroleos Mexicanos 15.03.2023		0	0,00	0	800.000	108,38	867.000
5.25% Irish Life Assurance PLC 31.12.2099		0	0,00	0	500.000	95,98	479.905

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Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
5.375% Constantin Investissement 3 SASU 15.04.2025		1.050.000	101,13	1.061.897	0	0,00	0
5.375% EDP - Energias de Portugal SA 16.09.2075		800.000	111,76	894.096	600.000	104,23	625.388
5.375% Platin 1426 GmbH 15.06.2023		1.250.000	99,86	1.248.288	0	0,00	0
5.425% Solvay Finance SA 12.11.2166		350.000	117,55	411.418	0	0,00	0
5.5% Assicurazioni Generali SpA 27.10.2047		700.000	119,90	839.310	450.000	104,00	468.000
5.5% Cott Corp 01.07.2024		800.000	108,06	864.448	500.000	105,72	528.625
5.625% SES SA 29.01.2166		750.000	111,07	833.047	0	0,00	0
5.75% ABN AMRO Bank NV 22.03.2166		0	0,00	0	600.000	102,03	612.150
5.75% Verisure Midholding AB 01.12.2023		950.000	100,76	957.258	0	0,00	0
5.875% BiSoho SAS 01.05.2023		0	0,00	0	600.000	107,75	646.480
6.25% Altice Luxembourg SA 15.02.2025		1.050.000	98,00	1.029.000	0	0,00	0
6.25% Douglas GmbH 15.07.2022		0	0,00	0	450.000	109,24	491.584
6.25% OMV AG 09.12.2166		750.000	125,40	940.489	250.000	112,61	281.534
6.75% Swissport Investments SA 15.12.2021		0	0,00	0	850.000	108,68	923.780
6.875% Lincoln Finance Ltd 15.04.2021		900.000	104,96	944.640	900.000	108,53	976.770
7% Wind Acquisition Finance SA 23.04.2021		0	0,00	0	300.000	104,02	312.072
7.125% Mercury Bondco PLC 30.05.2021		300.000	103,20	309.600	0	0,00	0
7.25% Altice Luxembourg SA 15.05.2022		0	0,00	0	450.000	106,89	480.992
7.375% Bank of Ireland 31.12.2099		0	0,00	0	300.000	101,67	304.998
7.625% Aareal Bank AG 30.04.2166		600.000	108,46	650.748	800.000	99,56	796.472
7.75% Intesa Sanpaolo SpA 11.07.2166		500.000	121,67	608.360	0	0,00	0
7.75% SIG Combibloc Holdings SCA 15.02.2023		850.000	104,40	887.417	850.000	107,42	913.070
8% Auris Luxembourg II SA 15.01.2023		0	0,00	0	650.000	108,49	705.204
8.25% Mercury Bondco PLC 30.05.2021		650.000	103,75	674.375	800.000	105,32	842.552
8.375% Intesa Sanpaolo SpA 14.10.2166		0	0,00	0	250.000	112,00	280.000
8.5% eDreams ODIGEO SA 01.08.2021		0	0,00	0	500.000	106,00	530.000
8.75% Kirk Beauty One GmbH 15.07.2023		0	0,00	0	200.000	109,22	218.440
4.75% Guala Closures SpA 15.11.2021		0	0,00	0	350.000	102,43	358.512
			38.653.001				27.332.393

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Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
Instrument currency: GBP							
3.75% Pinewood Finco PLC 01.12.2023		550.000	100,75	624.213	0	0,00	0
3.875% Heathrow Finance PLC 01.03.2027		250.000	99,26	279.551	0	0,00	0
3.875% Vantiv LLC / Vanity Issuer Corp 15.11.2025		900.000	100,86	1.022.596	0	0,00	0
4% Ocado Group PLC 15.06.2024		450.000	99,49	504.372	0	0,00	0
4.375% Travis Perkins PLC 15.09.2021		450.000	105,20	533.325	0	0,00	0
4.5% Moto Finance PLC 01.10.2022		1.250.000	100,89	1.420.709	0	0,00	0
4.5% Travis Perkins PLC 07.09.2023		400.000	104,42	470.532	0	0,00	0
5.375% Petrobras Global Finance BV 01.10.2029		300.000	101,50	343.032	200.000	82,20	192.596
5.5% Virgin Media Secured Finance PLC 15.01.2025		100.000	103,72	105.165	0	103,03	0
5.5% Virgin Media Receivables Financing Notes I DAC 15.09.2024		1.100.000	100,66	1.247.373	0	0,00	0
5.75% Heathrow Finance PLC 03.03.2025		500.000	113,00	636.523	400.000	110,10	515.924
6.25% IDH Finance Plc 15.08.2022		0	0,00	0	600.000	97,00	681.819
6.375% Virgin Media Finance PLC 15.10.2024		0	0,00	0	500.000	105,76	619.471
6.625% Pizzaexpress Financing 2 PLC 01.08.2021		0	0,00	0	700.000	101,50	832.358
6.75% Investec PLC 05.12.2166		750.000	102,87	869.163	0	0,00	0
6.75% Santander UK Group Holdings PLC 24.06.2166		450.000	109,25	553.836	0	0,00	0
7% Virgin Media Finance PLC 15.04.2023		0	0,00	0	100.000	108,00	126.523
7.625% Lloyds Banking Group PLC 27.06.2166		500.000	115,01	647.806	300.000	104,24	366.355
7.875% Lloyds Banking Group PLC 31.12.2099		0	0,00	0	250.000	105,41	308.719
8.625% Cable & Wireless International Finance BV 25.03.2019		730.000	107,47	883.783	580.000	111,47	757.446
9.625% Investec Bank PLC 17.02.2022		450.000	124,76	632.478	450.000	120,88	637.244
			10.774.455				5.038.453
Instrument currency: USD							
10.5% Frontier Communications Corp 15.09.2022		0	0,00	0	600.000	105,13	598.037
10.5% Western Digital Corp 01.04.2024		0	0,00	0	750.000	118,25	840.839
4.5% HCA Inc 15.02.2027		150.000	100,50	125.541	100.000	98,25	93.150
4.625% Sirius XM Radio Inc 15.05.2023		600.000	102,13	510.285	500.000	99,00	469.306
4.75% Centene Corp 15.01.2025		0	0,00	0	450.000	97,63	416.509

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Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
4.75% LKQ Corp 15.05.2023		100.000	102,25	85.152	0	0,00	0
4.75% Silgan Holdings Inc 15.03.2025		650.000	102,50	554.838	0	0,00	0
4.75% VeriSign Inc 15.07.2027		600.000	102,25	510.909	0	0,00	0
4.75% KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of 01.06.2027		625.000	102,25	532.197	0	0,00	0
4.8% NextEra Energy Capital Holdings Inc 01.12.2077		1.100.000	100,10	917.009	0	0,00	0
4.875% Jeld-Wen Inc 15.12.2027		50.000	101,53	42.276	0	0,00	0
4.875% Teleflex Inc 01.06.2026		250.000	103,25	214.961	250.000	99,00	234.653
5% Aramark Services Inc 01.04.2025		150.000	105,63	131.950	0	0,00	0
5% Itron Inc 15.01.2026		850.000	100,10	708.534	0	0,00	0
5% MPT Operating Partnership LP / MPT Finance Corp 15.10.2027		150.000	101,88	127.259	0	0,00	0
5.125% FMG Resources August 2006 Pty Ltd 15.05.2024		1.050.000	101,25	885.347	0	0,00	0
5.125% T-Mobile USA Inc 15.04.2025		30.000	103,88	25.951	0	0,00	0
5.25% AT Securities BV 21.07.2166		750.000	101,23	632.235	0	0,00	0
5.25% Cheniere Energy Partners LP 01.10.2025		1.250.000	101,75	1.059.190	0	0,00	0
5.25% Sealed Air Corp 01.04.2023		850.000	106,50	753.872	450.000	103,75	442.640
5.25% Teleflex Inc 15.06.2024		250.000	104,25	217.043	0	0,00	0
5.375% FirstCash Inc 01.06.2024		720.000	104,25	625.083	0	0,00	0
5.375% HCA Inc 01.02.2025		250.000	103,50	215.481	50.000	100,25	47.523
5.375% Sirius XM Radio Inc 15.04.2025		200.000	104,13	173.426	150.000	99,50	141.503
5.375% T-Mobile USA Inc 15.04.2027		30.000	106,63	26.638	0	0,00	0
5.5% Six Flags Entertainment Corp 15.04.2027		950.000	103,50	818.829	0	0,00	0
5.625% Boise Cascade Co 01.09.2024		0	0,00	0	600.000	99,25	564.589
5.625% Sabine Pass Liquefaction LLC 01.02.2021		0	0,00	0	950.000	107,00	963.735
5.7% Cemex SAB de CV 11.01.2025		850.000	105,39	746.043	0	0,00	0
5.75% Ally Financial Inc 20.11.2025		1.000.000	109,00	907.728	0	0,00	0
5.75% Sabine Pass Liquefaction LLC 15.05.2024		0	0,00	0	200.000	107,25	203.366
5.75% NRG Energy Inc 15.01.2028		50.000	101,25	42.159	0	0,00	0
5.875% SS&C Technologies Holdings Inc 15.07.2023		0	0,00	0	450.000	103,63	442.107
5.999% Petrobras Global Finance BV 27.01.2028		700.000	100,23	584.268	0	0,00	0

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Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
6% Enbridge Inc 15.01.2077		0	0,00	0	50.000	99,50	47.168
6% PTC Inc 15.05.2024		650.000	106,00	573.784	350.000	105,50	350.083
6% Sirius XM Radio Inc 15.07.2024		650.000	105,75	572.431	150.000	104,50	148.613
6.02% Dell International LLC / EMC Corp 15.06.2026		950.000	109,92	869.652	700.000	108,33	718.941
6.25% BHP Billiton Finance USA Ltd 19.10.2075		0	0,00	0	700.000	108,27	718.549
6.25% Citigroup Inc 15.02.2166		1.050.000	110,50	966.213	700.000	102,50	680.256
6.25% Carrizo Oil & Gas Inc 15.04.2023		0	0,00	0	500.000	102,50	485.897
6.375% Beacon Roofing Supply Inc 01.10.2023		550.000	106,38	487.227	800.000	106,69	809.200
6.375% ING Groep NV 15.03.2166		40.000	25,70	856.096	0	0,00	0
6.45% CenturyLink Inc 15.06.2021		825.000	101,00	693.912	525.000	105,25	523.880
6.464% T-Mobile USA Inc 28.04.2019		0	0,00	0	725.000	101,75	699.396
6.5% Ashtead Capital Inc 15.07.2022		0	0,00	0	750.000	104,75	744.845
6.75% FirstCash Inc 01.04.2021		0	0,00	0	250.000	104,00	246.504
6.75% Valeant Pharmaceuticals International 15.08.2021		0	0,00	0	500.000	83,00	393.458
6.875% CenturyLink Inc 15.01.2028		250.000	90,50	188.416	200.000	90,50	171.605
6.875% WildHorse Resource Development Corp 01.02.2025		1.000.000	102,25	851.516	0	0,00	0
7% First Quantum Minerals Ltd 15.02.2021		0	0,00	0	200.000	99,46	188.594
7% Valeant Pharmaceuticals International Inc 15.03.2024		1.050.000	107,00	935.626	0	0,00	0
7.125% Credit Suisse Group AG 29.07.2166		1.000.000	108,93	907.104	0	0,00	0
7.25% First Quantum Minerals Ltd 01.04.2023		450.000	106,68	399.798	0	0,00	0
7.25% Navient Corp 25.01.2022		0	0,00	0	300.000	105,88	301.138
7.25% Navient Corp 25.09.2023		0	0,00	0	350.000	102,75	340.958
7.25% Rain CII Carbon LLC / CII Carbon Corp 01.04.2025		300.000	108,88	272.006	0	0,00	0
7.25% Rain CII Carbon LLC / CII Carbon Corp 01.04.2025		900.000	108,40	812.458	0	0,00	0
7.25% Sprint Corp 15.09.2021		710.000	105,88	626.010	600.000	106,25	604.409
7.375% Western Digital Corp 01.04.2023		0	0,00	0	300.000	110,00	312.870
7.5% Bombardier Inc 01.12.2024		150.000	101,21	126.426	0	0,00	0
7.5% Bombardier Inc 15.03.2025		650.000	100,78	545.528	0	0,00	0
7.5% First Quantum Minerals Ltd 01.04.2025		650.000	106,77	577.952	0	0,00	0

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Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
7.5% HCA Inc 15.02.2022		1.950.000	112,50	1.826.907	350.000	113,50	376.630
7.5% HCA Inc 15.11.2095		600.000	104,50	522.152	500.000	97,32	461.318
7.5% Royal Bank of Scotland Group PLC 31.12.2099		0	0,00	0	500.000	94,42	447.594
7.625% Altice Luxembourg SA 15.02.2025		1.850.000	95,75	1.475.162	500.000	105,00	497.748
7.625% NuStar Energy LP 15.12.2166		42.000	22,65	792.222	0	0,00	0
7.648% Royal Bank of Scotland Group PLC 30.09.2166		300.000	130,50	326.033	250.000	114,25	270.799
7.7% Intesa Sanpaolo SpA 17.03.2166		500.000	108,57	452.065	500.000	94,55	448.187
7.75% Altice Luxembourg SA 15.05.2022		0	0,00	0	650.000	106,75	657.857
7.75% DISH DBS Corp 01.07.2026		1.050.000	105,13	919.231	0	0,00	0
7.875% DISH DBS Corp 01.09.2019		0	0,00	0	775.000	111,00	815.596
7.875% goeasy Ltd 01.11.2022		950.000	104,38	825.752	0	0,00	0
8% Navient Corp 25.03.2020		0	0,00	0	150.000	110,94	157.772
8.1% Dell International LLC / EMC Corp 15.07.2036		0	0,00	0	120.000	118,96	135.340
8.25% JBS USA LUX SA / JBS USA Finance Inc 01.02.2020		0	0,00	0	300.000	102,22	290.735
8.25% Liberty Interactive LLC 01.02.2030		1.350.000	108,50	1.219.812	1.000.000	106,50	1.009.718
8.25% Petra Diamonds US Treasury PLC 31.05.2020		0	0,00	0	650.000	103,25	636.288
8.5% American Midstream Partners LP / American Midstrea 15.12.2021		0	0,00	0	250.000	99,38	235.542
8.625% Topaz Marine SA 01.11.2018		0	0,00	0	995.000	97,07	915.664
8.75% Bombardier Inc 01.12.2021		1.350.000	109,75	1.233.865	300.000	106,13	301.849
8.75% Enel SpA 24.09.2073		1.700.000	124,25	1.759.036	950.000	113,75	1.024.532
8.75% Petrobras Global Finance BV 23.05.2026		675.000	119,06	669.283	200.000	107,88	204.551
8.75% Sprint Capital Corp 15.03.2032		0	0,00	0	300.000	110,00	312.870
9.125% Microsemi Corp 15.04.2023		1.250.000	112,50	1.171.094	600.000	116,50	662.716
4.650% Royal Bank of Scotland Group PLC 31.03.2166		1.000.000	98,86	823.243	600.000	92,13	524.058
			37.452.219				24.331.684
Total listed bonds from foreign issuers:			86.879.675				56.702.530

Derivatives:

Instrument currency:

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Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
FXFO1009100 EUR/GBP		0	0,00	0	-4.380.000	-1,89	97.068
FXFO1009100 EUR/GBP		0	0,00	0	5.216.149	0,00	0
FXFO1010739 EUR/GBP		-9.170.000	-0,88	91.403	0	0,00	0
FXFO1010739 EUR/GBP		10.399.183	0,00	0	0	0,00	0
FXFO1010758 EUR/GBP		-500.000	-0,51	2.873	0	0,00	0
FXFO1010758 EUR/GBP		564.914	0,00	0	0	0,00	0
FXFO1009106 EUR/USD		0	0,00	0	-28.640.000	-0,87	235.845
FXFO1009106 EUR/USD		0	0,00	0	27.242.462	0,00	0
FXFO1009108 EUR/USD		0	0,00	0	-1.430.342	0,00	0
FXFO1009108 EUR/USD		0	0,00	0	1.500.000	-1,12	-15.897
FXFO1010745 EUR/USD		-48.560.000	-1,32	533.934	0	0,00	0
FXFO1010745 EUR/USD		40.782.733	0,00	0	0	0,00	0
			628.211				317.016
Total derivatives:			628.211				317.016

Jyske Invest High Grade Corporate Bonds CL

Fund's functional currency: EUR

Listed bonds from Danish issuers:

Instrument currency: EUR

0.50% Danske Bank A/S 06.05.2021	100.000	101,15	101.150	100.000	101,18	101.180
2.25% Orsted A/S 24.11.3017	150.000	101,50	152.250	0	0,00	0
3.875% Danske Bank A/S 04.10.2023	0	0,00	0	125.000	105,94	132.425
			253.400			233.605
Total listed bonds from Danish issuers:			253.400			233.605

Listed bonds from foreign issuers:

Instrument currency: EUR

0.6250% Cadent Finance PLC 22.09.2024	0	0,00	0	100.000	98,10	98.103
0.7360% Bank of America Corp 07.02.2022	50.000	101,52	50.758	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
0.750% LeasePlan Corp NV 03.10.2022		100.000	100,07	100.073	0	0,00	0
0.750% Thermo Fisher Scientific Inc 12.09.2024		100.000	97,71	97.705	100.000	96,80	96.795
0.8750% Anheuser-Busch InBev SA/NV 17.03.2022		50.000	102,42	51.209	50.000	102,60	51.302
0.8750% Fresenius Finance Ireland PLC 31.01.2022		50.000	101,64	50.820	0	0,00	0
0.8750% HSBC Holdings PLC 06.09.2024		200.000	100,26	200.527	200.000	98,11	196.227
1% Aroundtown SA 07.01.2025		100.000	97,30	97.304	0	0,00	0
1% LeasePlan Corp NV 24.05.2021		0	0,00	0	100.000	101,06	101.065
1.125% Santander UK PLC 14.01.2022		100.000	103,02	103.021	100.000	102,59	102.589
1.151% Asahi Group Holdings Ltd 19.09.2025		100.000	100,08	100.082	0	0,00	0
1.25% Amgen Inc 25.02.2022		100.000	103,40	103.398	100.000	103,29	103.293
1.375% FCA Bank SpA/Ireland 17.04.2020		125.000	102,80	128.494	225.000	102,13	229.802
1.375% Banco Santander SA 09.02.2022		100.000	103,06	103.060	0	0,00	0
1.375% Verizon Communications Inc 02.11.2028		0	0,00	0	150.000	97,16	145.742
1.379% Bank of America Corp 07.02.2025		50.000	102,82	51.408	0	0,00	0
1.423% Cetin Finance BV 06.12.2021		150.000	103,15	154.731	250.000	102,02	255.043
1.5% Vonovia Finance BV 10.06.2026		0	0,00	0	100.000	99,66	99.661
1.5% Deutsche Bank AG 20.01.2022		100.000	103,27	103.268	0	0,00	0
1.5% JPMorgan Chase & Co 29.10.2026		170.000	103,38	175.750	170.000	101,78	173.026
1.5% Kering 05.04.2027		100.000	103,25	103.253	0	0,00	0
1.5% Kraft Heinz Foods Co 24.05.2024		150.000	101,85	152.771	150.000	100,85	151.274
1.5% Lloyds Banking Group PLC 12.09.2027		150.000	100,31	150.465	0	0,00	0
1.5% Nederlandse Financierings Maatschappij voor Ontwik 08.12.2025		200.000	99,25	198.502	200.000	101,47	202.936
1.5% Wells Fargo & Co 12.09.2022		0	0,00	0	100.000	104,50	104.499
1.625% ASML Holding NV 28.05.2027		150.000	103,54	155.304	150.000	100,69	151.041
1.625% Bank of America Corp 14.09.2022		0	0,00	0	150.000	104,62	156.925
1.625% Holding d'Infrastructures de Transport SAS 27.11.2027		100.000	100,24	100.242	0	0,00	0
1.625% Mondelez International Inc 20.01.2023		100.000	105,05	105.051	100.000	103,82	103.815
1.75% Danone SA 23.06.2166		100.000	100,46	100.463	0	0,00	0
1.75% Nasdaq Inc 19.05.2023		0	0,00	0	200.000	102,78	205.561

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
1.8% Priceline Group Inc/The 03.03.2027		100.000	101,71	101.707	0	0,00	0
1.875% Carnival Corp 07.11.2022		100.000	106,31	106.315	200.000	105,73	211.457
1.875% CRH Funding BV 09.01.2024		0	0,00	0	100.000	106,32	106.318
1.875% McDonald's Corp 26.05.2027		200.000	104,94	209.887	100.000	106,17	106.171
1.876% Prologis International Funding II SA 17.04.2025		125.000	104,25	130.311	0	0,00	0
2.1% Mastercard Inc 01.12.2027		0	0,00	0	150.000	109,53	164.290
2.125% Coentreprise de Transport d'Electricite SA 29.07.2032		100.000	103,40	103.401	0	0,00	0
2.15% Priceline Group Inc/The 25.11.2022		0	0,00	0	100.000	105,84	105.836
2.25% Oracle Corp 10.01.2021		100.000	106,55	106.547	0	0,00	0
2.25% DS Smith PLC 16.09.2022		0	0,00	0	100.000	104,41	104.410
2.25% Xylem Inc/NY 11.03.2023		0	0,00	0	100.000	106,07	106.074
2.375% Roadster Finance Designated Activity Co 08.12.2027		100.000	99,26	99.258	0	0,00	0
2.375% Urenco Finance NV 02.12.2024		100.000	109,24	109.237	0	0,00	0
2.5% Bank of America Corp 27.07.2020		0	0,00	0	100.000	107,83	107.833
2.5% Coventry Building Society 18.11.2020		0	0,00	0	100.000	107,58	107.583
2.5% DH Europe Finance SA 08.07.2025		0	0,00	0	100.000	111,13	111.127
2.5% Expedia Inc 03.06.2022		125.000	105,67	132.083	125.000	104,30	130.371
2.5% Fidelity International Ltd 04.11.2026		100.000	105,28	105.282	150.000	99,56	149.339
2.625% Barclays PLC 11.11.2025		0	0,00	0	50.000	99,22	49.608
2.625% Coca-Cola European Partners US LLC 06.11.2023		0	0,00	0	200.000	111,55	223.098
2.625% JPMorgan Chase & Co 23.04.2021		100.000	108,10	108.098	100.000	109,99	109.989
2.625% Santander UK PLC 16.07.2020		100.000	106,32	106.324	100.000	107,97	107.968
2.625% Teollisuuden Voima Oyj 13.01.2023		100.000	104,25	104.248	100.000	100,64	100.638
2.75% Anheuser-Busch InBev SA/NV 17.03.2036		0	0,00	0	100.000	109,57	109.568
2.75% BPCE SA 08.07.2026		0	0,00	0	100.000	103,59	103.588
2.875% ABN AMRO Bank NV 30.06.2025		0	0,00	0	150.000	105,19	157.790
2.995% TenneT Holding BV 01.06.2166		100.000	104,13	104.125	0	0,00	0
3% Iberdrola International BV 31.01.2022		100.000	110,90	110.901	200.000	112,55	225.095
3% ING Bank NV 11.04.2028		0	0,00	0	200.000	105,42	210.839

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
3% ING Groep NV 11.04.2028		100.000	109,42	109.421	0	0,00	0
3.15% AT&T Inc 04.09.2036		100.000	102,40	102.398	0	0,00	0
3.375% Aviva PLC 04.12.2045		0	0,00	0	150.000	98,20	147.307
3.375% Merck KGaA 12.12.2074		50.000	110,49	55.246	50.000	105,48	52.740
3.375% Prologis LP 20.02.2024		0	0,00	0	100.000	115,46	115.459
3.5% Quintiles IMS Inc 15.10.2024		0	0,00	0	100.000	103,65	103.647
3.75% Bayer AG 01.07.2074		0	0,00	0	100.000	101,33	101.333
3.75% de Volksbank NV 05.11.2025		50.000	108,24	54.121	0	0,00	0
3.875% AXA SA 08.10.2166		0	0,00	0	150.000	102,62	153.937
4% Vonovia Finance BV 17.12.2166		100.000	109,26	109.264	100.000	103,04	103.045
4% Skandinaviska Enskilda Banken AB 12.09.2022		0	0,00	0	50.000	102,58	51.291
4.125% Eni SpA 16.09.2019		150.000	107,12	160.673	150.000	110,81	166.221
4.125% Iberdrola Finanzas SA 23.03.2020		50.000	109,08	54.539	50.000	112,72	56.360
4.25% Electricite de France SA 29.01.2166		100.000	105,98	105.980	100.000	102,13	102.127
4.35% GE Capital European Funding Unlimited Co 03.11.2021		100.000	115,60	115.598	0	0,00	0
4.375% National Grid PLC 10.03.2020		85.000	109,55	93.120	85.000	113,23	96.246
4.5% Municipality Finance PLC 01.04.2166		200.000	113,51	227.010	200.000	108,11	216.222
4.625% NN Group NV 13.01.2048		100.000	116,38	116.375	0	0,00	0
4.75% Allianz SE 24.10.2166		100.000	118,77	118.768	100.000	110,32	110.319
4.75% BHP Billiton Finance Ltd 22.04.2076		0	0,00	0	100.000	108,20	108.200
4.75% Telefonica Emisiones SAU 07.02.2017		0	0,00	0	100.000	100,39	100.385
4.75% UBS AG 12.02.2026		150.000	111,94	167.913	0	0,00	0
5% Orange SA 01.10.2166		100.000	118,59	118.588	100.000	105,09	105.086
5.125% Abertis Infraestructuras SA 12.06.2017		0	0,00	0	50.000	102,36	51.180
5.125% Volkswagen International Finance NV 04.09.2166		50.000	115,50	57.750	50.000	106,91	53.453
5.625% BHP Billiton Finance Ltd 22.10.2079		100.000	122,55	122.550	0	0,00	0
5.767% Muenchener Rueckversicherungs-Gesellschaft AG in M 12.06.2166		0	0,00	0	100.000	102,08	102.083
5.875% EP Energy AS 01.11.2019		100.000	110,07	110.067	100.000	113,01	113.007
6% Barclays Bank PLC 23.01.2018		100.000	100,21	100.211	100.000	106,04	106.040

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
6.25% OMV AG 09.12.2166		75.000	125,40	94.049	150.000	112,61	168.920
0.5410% Mylan NV 22.11.2018		0	0,00	0	100.000	100,66	100.660
			6.669.022				8.222.954
Total listed bonds from foreign issuers:			6.669.022				8.222.954

Derivatives:

Instrument currency: EUR

EURO-BOBL FUTURE Mar17		0	0,00	0	600.000	0,88	5.280
EURO-BOBL FUTURE Mar18		300.000	-0,71	-2.130	0	0,00	0
EURO-BUND FUTURE Mar17		0	0,00	0	100.000	2,09	2.090
EURO-BUND FUTURE Mar18		200.000	-1,36	-2.720	0	0,00	0
			-4.850				7.370
Total derivatives:			-4.850				7.370

Jyske Invest Danish Equities CL

Fund's functional currency: DKK

Listed shares in Danish companies:

Instrument currency: DKK

ALK-Abello A/S	1.087	740,00	804.380	910	920,00	837.200
Alm Brand A/S	0	0,00	0	32.737	54,00	1.767.798
AP Moller - Maersk A A/S	44	10.360,00	455.840	197	10.670,00	2.101.990
AP Moller - Maersk B A/S	259	10.840,00	2.807.560	250	11.270,00	2.817.500
Bavarian Nordic A/S	0	0,00	0	5.770	249,00	1.436.730
Brodrene A&O Johansen A/S	2.199	400,50	880.700	0	0,00	0
Brodrene Hartmann A/S	0	319,00	0	1.668	338,00	563.784
Carlsberg A/S	2.934	745,00	2.185.830	2.054	609,50	1.251.913
Chr Hansen Holding A/S	5.989	582,00	3.485.598	2.307	391,10	902.268
Coloplast A/S	6.556	493,50	3.235.386	3.401	476,30	1.619.896
Columbus A/S	29.320	14,80	433.936	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Danske Bank A/S		27.614	241,60	6.671.542	19.355	214,20	4.145.841
Dfds A/S		8.379	331,30	2.775.963	5.494	322,60	1.772.364
DSV A/S		12.536	488,60	6.125.090	9.262	314,20	2.910.120
Genmab A/S		2.416	1.029,00	2.486.064	3.406	1.173,00	3.995.238
GN Store Nord A/S		0	0,00	0	9.210	146,30	1.347.423
H Lundbeck A/S		6.563	315,00	2.067.345	2.849	287,30	818.518
IC Group A/S		0	145,00	0	3.876	148,00	573.648
ISS A/S		2.066	240,30	496.460	9.320	238,40	2.221.888
Jyske Bank A/S		0	0,00	0	7.886	336,70	2.655.216
Nets A/S		0	0,00	0	1.800	123,60	222.480
Nilfisk Holding A/S		3.213	363,00	1.166.319	0	0,00	0
NKT A/S		6.055	283,30	1.715.382	2.852	498,90	1.422.863
Novo Nordisk A/S		19.684	334,50	6.584.298	15.564	254,70	3.964.151
Novozymes A/S		0	0,00	0	4.630	243,50	1.127.405
Orphazyme A/S		6.008	76,00	456.608	0	0,00	0
Orsted A/S		6.301	338,70	2.134.149	6.981	267,60	1.868.116
Pandora A/S		3.303	675,50	2.231.177	5.439	924,00	5.025.636
Per Aarsleff Holding A/S		5.265	195,50	1.029.308	4.640	176,00	816.640
Ringkjoebing Landbobank A/S		7.476	321,50	2.403.534	0	0,00	0
Rockwool International A/S		1.922	1.759,00	3.380.798	1.375	1.246,00	1.713.250
Royal Unibrew A/S		4.367	371,80	1.623.651	6.468	272,60	1.763.177
Scandinavian Tobacco Group A/S		0	0,00	0	7.899	118,90	939.191
Schouw & Co A/S		4.248	581,50	2.470.212	3.408	526,00	1.792.608
SimCorp A/S		71	353,30	25.084	0	0,00	0
Solar A/S		0	0,00	0	2.470	361,00	891.670
Spar Nord Bank A/S		6.831	72,10	492.515	18.273	81,00	1.480.113
Sydbank A/S		2.864	249,90	715.714	9.179	219,20	2.012.037
TCM Group A/S		4.343	98,50	427.786	0	0,00	0
Tryg A/S		14.471	155,20	2.245.899	4.467	127,70	570.436

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Vestas Wind Systems A/S		8.187	428,80	3.510.586	3.836	459,00	1.760.724
William Demant Holding A/S		0	0,00	0	3.162	122,80	388.294
			67.524.710				61.498.125
Total listed shares in Danish companies:			67.524.710				61.498.125

Unlisted shares in Danish companies:

Instrument currency: DKK

GPV Industri A/S		0	0,00	0	4.050	0,00	0
Jyske Invest Fund Management A/S		0	0,00	0	1	1.069,87	1.070
			0				1.070
Total unlisted shares in Danish companies:			0				1.070

Jyske Invest German Equities CL

Fund's functional currency: EUR

Listed shares in foreign companies:

Instrument currency: EUR

adidas AG		5.902	167,15	986.519	7.069	150,15	1.061.410
Allianz SE		10.934	191,50	2.093.861	14.312	157,00	2.246.984
BASF SE		19.976	91,74	1.832.598	9.680	88,31	854.841
Bayer AG		17.821	104,00	1.853.384	19.914	99,13	1.974.075
Bayerische Motoren Werke AG		7.420	86,83	644.279	12.602	88,75	1.118.428
Bertrandt AG		0	0,00	0	1.520	96,68	146.954
CANCOM SE		2.833	69,40	196.610	3.457	45,02	155.617
Commerzbank AG		25.927	12,51	324.217	0	0,00	0
Continental AG		5.333	225,05	1.200.192	5.644	183,70	1.036.803
Covestro AG		6.025	86,03	518.331	6.940	65,18	452.349
Daimler AG		15.933	70,80	1.128.056	14.590	70,72	1.031.805
Deutsche Bank AG		10.320	15,88	163.830	0	0,00	0
Deutsche Boerse AG		5.637	96,80	545.662	11.001	77,54	853.018

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Deutsche EuroShop AG		6.776	33,96	230.079	0	0,00	0
Deutsche Lufthansa AG		18.963	30,72	582.543	0	0,00	0
Deutsche Post AG		2.670	39,75	106.133	0	0,00	0
Deutsche Telekom AG		76.897	14,80	1.137.691	46.141	16,36	754.636
Deutsche Wohnen SE		5.514	36,46	201.040	13.128	29,84	391.740
Deutz AG		27.491	7,58	208.354	0	0,00	0
Drillisch AG		3.553	68,83	244.553	0	0,00	0
Duerr AG		0	0,00	0	5.447	76,35	415.878
Evonik Industries AG		3.233	31,37	101.419	11.178	28,38	317.232
Evotec AG		6.292	13,50	84.942	0	0,00	0
Freenet AG		0	0,00	0	9.146	26,76	244.747
Fresenius SE & Co KGaA		13.588	65,07	884.171	15.402	74,26	1.143.753
HeidelbergCement AG		8.964	90,25	809.001	10.438	88,63	925.120
Henkel AG & Co KGaA		3.074	100,00	307.400	3.373	98,98	333.860
Henkel AG & Co KGaA Vorzug		4.694	110,35	517.983	5.273	113,25	597.167
Infineon Technologies AG		16.163	22,84	369.082	52.169	16,51	861.310
Jenoptik AG		0	0,00	0	9.219	16,43	151.422
Kloeckner & Co SE		19.772	10,29	203.454	0	0,00	0
Krones AG		0	0,00	0	2.580	86,90	224.202
Merck KGaA		0	0,00	0	4.648	99,15	460.849
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen		0	0,00	0	818	179,65	146.954
Norma Group SE		0	0,00	0	7.118	40,55	288.635
Rheinmetall AG		4.837	105,85	511.996	3.905	63,90	249.530
RWE AG		29.612	17,00	503.404	41.759	11,82	493.383
SAP SE		12.504	93,45	1.168.499	19.554	82,81	1.619.267
Siemens AG		17.097	116,15	1.985.817	20.002	116,80	2.336.234
Talanx AG		3.183	34,07	108.445	0	0,00	0
thyssenkrupp AG		18.130	24,22	439.018	15.833	22,64	358.459
TUI AG		0	0,00	0	8.553	13,32	113.883

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
Uniper SE		3.778	26,00	98.228	3.778	13,12	49.548
Volkswagen AG		8.092	166,45	1.346.913	0	0,00	0
Wirecard AG		3.149	93,07	293.077	3.651	40,89	149.289
Aareal Bank AG		5.701	37,73	215.099	18.458	35,77	660.150
			24.145.881				24.219.529
Total listed shares in foreign companies:			24.145.881				24.219.529

Jyske Invest US Equities CL

Fund's functional currency: USD

Listed shares in foreign companies:

Instrument currency: USD

Aetna Inc		0	0,00	0	600	124,01	74.406
Alexion Pharmaceuticals Inc		500	119,59	59.795	0	0,00	0
Allegion PLC		0	0,00	0	1.800	64,00	115.200
Ally Financial Inc		4.100	29,16	119.556	0	0,00	0
Alphabet A Inc		200	1.053,40	210.680	300	792,45	237.735
Alphabet C Inc		200	1.046,40	209.280	200	771,82	154.364
Altria Group Inc		2.100	71,41	149.961	2.400	67,62	162.288
Amazon.com Inc		200	1.169,47	233.894	300	749,87	224.961
American Financial Group Inc/OH		500	108,54	54.270	0	0,00	0
American Tower Corp		900	142,67	128.403	1.400	105,68	147.952
Amgen Inc		0	0,00	0	900	146,21	131.589
Andeavor		700	114,34	80.038	0	0,00	0
Anthem Inc		300	225,01	67.503	0	0,00	0
Apple Inc		2.600	169,23	439.998	3.400	115,82	393.788
Applied Materials Inc		2.500	51,12	127.800	5.000	32,27	161.350
Arthur J Gallagher & Co		1.100	63,28	69.608	2.200	51,96	114.312
AT&T Inc		3.600	38,88	139.968	5.300	42,53	225.409
AutoZone Inc		0	0,00	0	100	789,79	78.979

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Bank of America Corp		8.700	29,52	256.824	8.300	22,10	183.430
Berry Global Group Inc		1.400	58,67	82.138	1.900	48,73	92.587
BlackRock Inc		300	513,71	154.113	300	380,54	114.162
Boston Scientific Corp		3.000	24,79	74.370	0	0,00	0
Broadcom Ltd		500	256,90	128.450	800	176,77	141.416
Carnival Corp		0	0,00	0	1.200	52,06	62.472
Caterpillar Inc		900	157,58	141.822	0	0,00	0
CBRE Group Inc		3.400	43,31	147.254	0	0,00	0
CBS Corp		700	59,00	41.300	0	0,00	0
CDW Corp/DE		0	0,00	0	1.100	52,09	57.299
Celgene Corp		600	104,36	62.616	1.100	115,75	127.325
Centene Corp		600	100,88	60.528	0	0,00	0
Chevron Corp		1.900	125,19	237.861	2.400	117,70	282.480
Chubb Ltd		500	146,13	73.065	900	132,12	118.908
Cisco Systems Inc		3.900	38,30	149.370	4.500	30,22	135.990
Citigroup Inc		2.700	74,41	200.907	3.900	59,43	231.777
Comcast Corp		4.400	40,05	176.220	3.300	69,05	227.865
Constellation Brands Inc		400	228,57	91.428	900	153,31	137.979
Crown Holdings Inc		0	0,00	0	1.300	52,57	68.341
CVS Health Corp		900	72,50	65.250	0	0,00	0
Danaher Corp		0	0,00	0	1.800	77,84	140.112
Delta Air Lines Inc		1.200	56,00	67.200	0	0,00	0
Devon Energy Corp		1.900	41,40	78.660	2.600	45,67	118.742
Discover Financial Services		1.800	76,92	138.456	1.300	72,09	93.717
Domino's Pizza Inc		300	188,96	56.688	0	0,00	0
DowDuPont Inc		2.000	71,22	142.440	2.200	57,22	125.884
Eastman Chemical Co		1.000	92,64	92.640	0	0,00	0
Electronic Arts Inc		0	0,00	0	1.600	78,76	126.016
EOG Resources Inc		1.100	107,91	118.701	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Estee Lauder Cos Inc/The		800	127,24	101.792	0	0,00	0
Exelon Corp		2.300	39,41	90.643	3.500	35,49	124.215
Facebook Inc		1.500	176,46	264.690	1.900	115,05	218.595
FedEx Corp		0	0,00	0	700	186,20	130.340
Fidelity National Information Services Inc		1.000	94,09	94.090	1.700	75,64	128.588
Foot Locker Inc		0	0,00	0	1.100	70,89	77.979
General Dynamics Corp		300	203,45	61.035	0	0,00	0
General Motors Co		2.300	40,99	94.277	0	0,00	0
Halliburton Co		0	0,00	0	2.600	54,09	140.634
Hanesbrands Inc		0	0,00	0	3.500	21,57	75.495
Hasbro Inc		500	90,89	45.445	0	0,00	0
HCA Healthcare Inc		500	87,84	43.920	1.700	74,02	125.834
Hologic Inc		800	42,75	34.200	0	0,00	0
Home Depot Inc/The		800	189,53	151.624	0	0,00	0
Honeywell International Inc		900	153,36	138.024	1.600	115,85	185.360
Ingersoll-Rand PLC		800	89,19	71.352	1.500	75,04	112.560
Intercontinental Exchange Inc		0	0,00	0	1.900	56,42	107.198
Invesco Ltd		2.500	36,54	91.350	0	0,00	0
IQVIA Holdings Inc		400	97,90	39.160	0	0,00	0
Johnson & Johnson		1.800	139,72	251.496	2.500	115,21	288.025
JPMorgan Chase & Co		2.200	106,94	235.268	3.800	86,29	327.902
KAR Auction Services Inc		0	0,00	0	2.400	42,62	102.288
Kraft Heinz Co/The		0	0,00	0	1.900	87,32	165.908
Laboratory Corp of America Holdings		400	159,51	63.804	0	0,00	0
Lear Corp		400	176,66	70.664	700	132,37	92.659
LKQ Corp		0	0,00	0	1.800	30,65	55.170
Lowe's Cos Inc		0	0,00	0	1.700	71,12	120.904
Marathon Petroleum Corp		1.800	65,98	118.764	0	0,00	0
Merck & Co Inc		2.300	56,27	129.421	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Microsoft Corp		4.200	85,54	359.268	4.900	62,14	304.486
Molson Coors Brewing Co		0	0,00	0	1.200	97,31	116.772
Mondelez International Inc		2.500	42,80	107.000	0	0,00	0
Monster Beverage Corp		900	63,29	56.961	0	0,00	0
Mylan NV		0	0,00	0	2.000	38,15	76.300
Nasdaq Inc		0	0,00	0	1.300	67,12	87.256
Newell Brands Inc		0	0,00	0	1.900	44,65	84.835
Newfield Exploration Co		0	0,00	0	3.300	40,50	133.650
Newmont Mining Corp		0	0,00	0	2.200	34,07	74.954
NextEra Energy Inc		700	156,19	109.333	1.400	119,46	167.244
Norwegian Cruise Line Holdings Ltd		1.300	53,25	69.225	0	0,00	0
NRG Energy Inc		3.200	28,48	91.136	0	0,00	0
ON Semiconductor Corp		4.900	20,94	102.606	0	0,00	0
Oracle Corp		2.900	47,28	137.112	0	0,00	0
Owens Corning		1.100	91,94	101.134	0	0,00	0
PACCAR Inc		1.500	71,08	106.620	0	0,00	0
PepsiCo Inc		900	119,92	107.928	1.300	104,63	136.019
Pfizer Inc		4.600	36,22	166.612	5.700	32,48	185.136
Premier Inc		1.500	29,19	43.785	0	0,00	0
Prudential Financial Inc		900	114,98	103.482	1.400	104,06	145.684
Raytheon Co		500	187,85	93.925	900	142,00	127.800
Ross Stores Inc		1.200	80,25	96.300	0	0,00	0
Service Corp International/US		2.300	37,32	85.836	0	0,00	0
Simon Property Group Inc		0	0,00	0	800	177,67	142.136
Sinclair Broadcast Group Inc		1.100	37,85	41.635	0	0,00	0
SLM Corp		5.500	11,30	62.150	0	0,00	0
Spectrum Brands Holdings Inc		600	112,40	67.440	1.100	122,33	134.563
Spirit AeroSystems Holdings Inc		0	0,00	0	2.300	58,35	134.205
SS&C Technologies Holdings Inc		1.600	40,48	64.768	2.200	28,60	62.920

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Stanley Black & Decker Inc		400	169,69	67.876	0	0,00	0
Starbucks Corp		0	0,00	0	1.800	55,52	99.936
Synchrony Financial		0	0,00	0	2.700	36,27	97.929
SYNNEX Corp		500	135,95	67.975	0	0,00	0
Thermo Fisher Scientific Inc		600	189,88	113.928	800	141,10	112.880
Time Warner Inc		0	0,00	0	1.700	96,53	164.101
T-Mobile US Inc		1.300	63,51	82.563	1.500	57,51	86.265
TransDigm Group Inc		0	0,00	0	400	248,96	99.584
Tupperware Brands Corp		700	62,70	43.890	0	0,00	0
Union Pacific Corp		1.000	134,10	134.100	0	0,00	0
United Rentals Inc		300	171,91	51.573	0	0,00	0
UnitedHealth Group Inc		800	220,46	176.368	1.300	160,04	208.052
Valero Energy Corp		0	0,00	0	2.000	68,32	136.640
Visa Inc		1.700	114,02	193.834	2.500	78,02	195.050
Walgreens Boots Alliance Inc		1.100	72,62	79.882	1.800	82,76	148.968
Aaron's Inc		1.700	39,85	67.745	0	0,00	0
			10.374.064				10.851.854
Total listed shares in foreign companies:			10.374.064				10.851.854

Jyske Invest Chinese Equities CL

Fund's functional currency: USD

Listed shares in foreign companies:

Instrument currency: HKD							
3SBio Inc		0	0,00	0	40.000	7,55	38.952
Agile Group Holdings Ltd		54.000	11,86	81.926	0	0,00	0
Agricultural Bank of China Ltd		590.000	3,64	274.724	0	0,00	0
Angang Steel Co Ltd		42.000	7,15	38.415	0	0,00	0
BAIC Motor Corp Ltd		0	0,00	0	52.500	6,90	46.723
Bank of China Ltd		608.000	3,84	298.661	1.019.000	3,44	452.121

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Beijing Enterprises Holdings Ltd		0	0,00	0	18.000	36,65	85.088
Beijing Enterprises Water Group Ltd		104.000	6,05	80.488	0	0,00	0
China Communications Construction Co Ltd		0	0,00	0	85.000	8,92	97.793
China Communications Services Corp Ltd		0	0,00	0	376.000	4,94	239.572
China Construction Bank Corp		696.840	7,20	641.813	838.840	5,97	645.915
China Gas Holdings Ltd		22.000	21,60	60.788	0	0,00	0
China Hongqiao Group Ltd		0	0,00	0	59.000	6,82	51.899
China Lesso Group Holdings Ltd		0	0,00	0	51.000	5,03	33.087
China Medical System Holdings Ltd		0	0,00	0	38.000	12,28	60.187
China Mengniu Dairy Co Ltd		36.000	23,25	107.070	67.000	14,94	129.106
China Merchants Bank Co Ltd		0	0,00	0	51.500	18,18	120.760
China Mobile Ltd		13.500	79,25	136.860	29.500	82,20	312.763
China Overseas Land & Investment Ltd		38.000	25,15	122.254	0	0,00	0
China Petroleum & Chemical Corp		221.200	5,73	162.137	429.200	5,50	304.470
China Resources Beer Holdings Co Ltd		24.000	28,05	86.117	0	0,00	0
China Resources Cement Holdings Ltd		58.000	5,14	38.136	76.000	3,01	29.505
China Resources Land Ltd		0	0,00	0	74.000	17,44	166.456
China Shenhua Energy Co Ltd		42.500	20,25	110.092	63.000	14,60	118.636
China Singyes Solar Technologies Holdings Ltd		0	0,00	0	67.000	3,70	31.974
China Suntien Green Energy Corp Ltd		263.000	2,07	69.642	0	0,00	0
China Telecom Corp Ltd		404.000	3,72	192.251	0	0,00	0
China ZhengTong Auto Services Holdings Ltd		34.000	7,91	34.403	0	0,00	0
CSPC Pharmaceutical Group Ltd		56.000	15,78	113.042	0	0,00	0
CT Environmental Group Ltd		0	0,00	0	216.000	1,56	43.461
Dynagreen Environmental Protection Group Co Ltd		112.000	4,50	64.472	0	0,00	0
Far East Horizon Ltd		0	0,00	0	89.000	6,65	76.337
Fosun International Ltd		28.000	17,32	62.037	0	0,00	0
Geely Automobile Holdings Ltd		52.000	27,10	180.267	85.000	7,41	81.238
Guangdong Investment Ltd		0	0,00	0	58.000	10,24	76.604

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Haier Electronics Group Co Ltd		19.000	21,40	52.013	0	0,00	0
Haitian International Holdings Ltd		21.000	23,50	63.129	0	0,00	0
Hanergy Thin Film Power Group Ltd		70.000	0,00	0	70.000	0,00	0
Huaneng Renewables Corp Ltd		0	0,00	0	160.000	2,52	52.005
Huatai Securities Co Ltd		0	0,00	0	43.600	14,80	83.228
Lee & Man Paper Manufacturing Ltd		0	0,00	0	15.000	6,02	11.647
Logan Property Holdings Co Ltd		72.000	8,08	74.420	160.000	2,93	60.466
Maanshan Iron & Steel Co Ltd		62.000	3,69	29.266	0	0,00	0
Nexteer Automotive Group Ltd		0	0,00	0	27.000	9,20	32.039
Nine Dragons Paper Holdings Ltd		28.000	12,52	44.844	0	0,00	0
PICC Property & Casualty Co Ltd		58.000	15,02	111.440	110.000	12,08	171.388
Ping An Insurance Group Co of China Ltd		49.600	81,35	516.158	58.600	38,80	293.259
Q Technology Group Co Ltd		0	0,00	0	97.000	4,00	50.044
Qingdao Port International Co Ltd		0	0,00	0	63.000	3,69	29.984
Real Gold Mining Ltd		235.000	0,00	0	235.000	0,00	0
Semiconductor Manufacturing International Corp		0	0,00	0	56.100	12,18	88.132
Shanghai Industrial Holdings Ltd		15.000	22,40	42.982	0	0,00	0
Shenzhen International Holdings Ltd		38.000	14,88	72.332	0	0,00	0
Shenzhen Investment Ltd		0	0,00	0	118.000	3,11	47.333
Shenzhou International Group Holdings Ltd		9.000	74,40	85.656	15.000	49,05	94.897
Shimao Property Holdings Ltd		36.000	17,00	78.288	0	0,00	0
Sino Biopharmaceutical Ltd		62.000	13,86	109.925	0	0,00	0
SITC International Holdings Co Ltd		0	0,00	0	58.000	4,72	35.310
Sunny Optical Technology Group Co Ltd		7.000	99,90	89.455	0	0,00	0
Tencent Holdings Ltd		12.900	406,00	669.976	26.300	189,70	643.495
Tianneng Power International Ltd		0	0,00	0	38.000	7,12	34.897
Tongda Group Holdings Ltd		200.000	2,00	51.169	190.000	2,00	49.012
TravelSky Technology Ltd		22.000	23,45	65.995	0	0,00	0
Weichai Power Co Ltd		53.000	8,56	58.035	37.000	11,94	56.981

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Xinyi Glass Holdings Ltd		50.000	10,18	65.112	46.000	6,34	37.616
Zhejiang Expressway Co Ltd		0	0,00	0	42.000	7,40	40.087
Zhongsheng Group Holdings Ltd		16.000	17,84	36.514	0	0,00	0
AAC Technologies Holdings Inc		6.500	139,40	115.910	0	0,00	0
			5.388.213				5.154.464

Instrument currency: USD

Alibaba Group Holding Ltd		3.700	172,43	637.991	6.900	87,81	605.889
Baidu Inc		400	234,21	93.684	0	0,00	0
Baozun Inc		2.700	31,56	85.212	0	0,00	0
Bitauto Holdings Ltd		2.100	31,80	66.780	0	0,00	0
China Biologic Products Inc		0	0,00	0	300	107,52	32.256
China Lodging Group Ltd		500	144,43	72.215	0	0,00	0
Momo Inc		3.400	24,48	83.232	0	0,00	0
NetEase Inc		0	0,00	0	1.100	215,34	236.874
New Oriental Education & Technology Group Inc		1.400	94,00	131.600	2.900	42,10	122.090
TAL Education Group		3.600	29,71	106.956	0	0,00	0
Vipshop Holdings Ltd		0	0,00	0	10.500	11,01	115.605
YY Inc		900	113,06	101.754	2.700	39,42	106.434
			1.379.424				1.219.148
Total listed shares in foreign companies:			6.767.637				6.373.612

Unlisted shares in foreign companies:

Instrument currency: HKD

China Metal Recycling Holdings Ltd		133.800	0,00	0	133.800	0,00	0
			0				0
Total unlisted shares in foreign companies:			0				0

Jyske Invest Indian Equities CL

Fund's functional currency: USD

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016		
	Quantity	Market price	Market value	Quantity	Market	Market value
Listed shares in foreign companies:						
Instrument currency: INR						
Adani Ports & Special Economic Zone Ltd		26.004	405,65	165.266	0	0,00
Alembic Pharmaceuticals Ltd		10.186	530,60	84.677	12.897	595,10
Apar Industries Ltd		6.039	810,05	76.642	0	0,00
Arvind Ltd		0	0,00	0	17.636	352,95
Ashok Leyland Ltd		62.285	119,10	116.222	0	0,00
Aurobindo Pharma Ltd		0	0,00	0	17.664	669,30
Axis Bank Ltd		7.174	563,95	63.386	20.586	449,95
Bajaj Finance Ltd		0	0,00	0	10.890	842,20
Balkrishna Industries Ltd		6.298	1.194,15	117.829	0	0,00
Balrampur Chini Mills Ltd		44.488	132,40	92.283	47.535	125,25
Bank of Baroda		25.594	160,65	64.419	34.738	153,40
Bharat Electronics Ltd		25.471	182,15	72.689	3.279	1.375,05
Bharat Petroleum Corp Ltd		24.971	517,70	202.538	25.779	635,50
Britannia Industries Ltd		2.348	4.709,25	173.238	3.330	2.886,30
Cadila Healthcare Ltd		13.779	433,50	93.583	0	0,00
Crompton Greaves Consumer Electricals Ltd		22.515	275,50	97.182	0	0,00
Dewan Housing Finance Corp Ltd		11.916	582,70	108.785	0	0,00
Exide Industries Ltd		24.792	223,35	86.754	0	0,00
Finolex Cables Ltd		8.437	707,50	93.520	22.545	413,65
Godrej Consumer Products Ltd		0	0,00	0	9.694	1.509,95
Grasim Industries Ltd		0	0,00	0	6.975	862,75
HCL Technologies Ltd		18.550	890,50	258.803	22.387	827,95
HDFC Bank Ltd		5.425	1.872,40	159.144	9.253	1.206,20
Hindustan Zinc Ltd		11.041	308,85	53.425	33.730	255,40
Housing Development Finance Corp Ltd		15.357	1.710,40	411.525	19.970	1.262,60
Indiabulls Housing Finance Ltd		13.444	1.196,60	252.040	20.517	650,25
Indian Oil Corp Ltd		16.624	388,55	101.199	20.714	325,05

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Indraprastha Gas Ltd		21.226	335,80	111.671	8.373	918,25	113.283
IndusInd Bank Ltd		5.722	1.648,90	147.820	10.142	1.107,90	165.557
Infosys Ltd		24.568	1.042,05	401.098	34.057	1.010,60	507.117
ITC Ltd		36.223	263,25	149.398	24.088	241,65	85.765
Kajaria Ceramics Ltd		6.922	729,30	79.092	12.920	465,60	88.633
L&T Finance Holdings Ltd		23.722	174,00	64.668	0	0,00	0
LIC Housing Finance Ltd		17.118	563,50	151.126	26.111	559,70	215.328
Mahindra & Mahindra Ltd		21.698	751,10	255.335	2.081	1.184,70	36.325
Marico Ltd		0	0,00	0	52.028	260,45	199.657
Maruti Suzuki India Ltd		3.209	9.729,55	489.164	4.167	5.319,55	326.603
MRF Ltd		0	0,00	0	163	48.905,65	117.454
NCC Ltd/India		79.070	133,75	165.691	73.646	80,60	87.459
Petronet LNG Ltd		23.123	254,75	92.289	13.539	367,45	73.301
Polaris Consulting & Services Ltd/India		32.177	392,60	197.919	41.549	151,25	92.593
Power Grid Corp of India Ltd		25.716	200,35	80.721	69.722	183,50	188.507
Ramco Cements Ltd/The		6.201	785,60	76.323	11.194	548,00	90.383
Reliance Industries Ltd		54.503	921,05	786.495	37.321	1.082,40	595.200
Shree Cement Ltd		432	18.074,50	122.333	0	0,00	0
Shriram Transport Finance Co Ltd		6.768	1.481,40	157.081	0	0,00	0
Sintex Industries Ltd		56.143	27,25	23.969	56.143	75,00	62.041
Sintex Plastics Technology Ltd		38.384	83,75	50.365	0	0,00	0
Sun Pharmaceutical Industries Ltd		25.869	571,15	231.485	35.465	630,00	329.202
Suzlon Energy Ltd		274.756	15,55	66.938	0	0,00	0
Tata Consultancy Services Ltd		5.545	2.701,20	234.666	7.785	2.365,55	271.339
Tata Global Beverages Ltd		47.113	316,40	233.544	0	0,00	0
Tata Motors Ltd		8.989	431,85	60.819	10.565	472,00	73.474
Tata Motors Ltd A DVR		8.287	244,10	31.693	74.320	299,10	327.525
Tata Steel Ltd		13.992	732,40	160.554	0	0,00	0
Tech Mahindra Ltd		23.447	504,05	185.163	24.580	488,90	177.061

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Torrent Pharmaceuticals Ltd		3.567	1.418,55	79.276	4.846	1.317,15	94.046
TV Today Network Ltd		12.489	431,00	84.333	16.362	260,80	62.873
UltraTech Cement Ltd		2.488	4.320,60	168.417	2.691	3.250,20	128.868
UPL Ltd		11.758	762,70	140.501	22.543	647,00	214.901
Vedanta Ltd		51.300	329,90	265.150	0	0,00	0
Yes Bank Ltd		58.355	315,15	288.129	11.443	1.156,45	194.979
Zee Entertainment Enterprises Ltd		0	0,00	0	27.150	453,05	181.233
			8.778.374				8.040.475
Total listed shares in foreign companies:			8.778.374				8.040.475

Jyske Invest Global Equities CL

Fund's functional currency: USD

Listed shares in Danish companies:

Instrument currency: DKK

Danske Bank A/S		56.059	241,60	2.184.352	0	0,00	0
ISS A/S		25.761	240,30	998.382	10.501	238,40	355.120
Pandora A/S		0	0,00	0	3.204	924,00	419.955
			3.182.734				775.076
Total listed shares in Danish companies:			3.182.734				775.076

Listed shares in foreign companies:

Instrument currency: AUD

AGL Energy Ltd		61.797	24,36	1.177.429	0	0,00	0
Fortescue Metals Group Ltd		167.597	4,88	639.700	0	0,00	0
Rio Tinto Ltd		14.685	75,81	870.744	0	0,00	0
Star Entertainment Grp Ltd/The		0	0,00	0	74.855	5,17	280.227
			2.687.873				280.227

Instrument currency: BRL

Kroton Educacional SA		174.300	18,40	966.845	0	0,00	0
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Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
MRV Engenharia e Participacoes SA		212.200	15,04	962.132	0	0,00	0
			1.928.977				0
Instrument currency: CAD							
Alimentation Couche-Tard Inc		31.100	65,59	1.628.037	5.700	60,88	258.764
Bank of Nova Scotia/The		33.400	81,12	2.162.423	0	0,00	0
Canadian Natural Resources Ltd		0	0,00	0	14.800	42,79	472.236
Canadian Tire Corp Ltd		11.800	163,90	1.543.573	0	0,00	0
Emera Inc		0	0,00	0	9.200	45,39	311.389
Enerplus Corp		61.000	12,31	599.314	0	0,00	0
Loblaw Cos Ltd		0	0,00	0	4.200	70,84	221.862
Toronto-Dominion Bank/The		38.676	73,65	2.273.425	9.800	66,22	483.916
TransCanada Corp		11.700	61,18	571.297	0	0,00	0
			8.778.068				1.748.167
Instrument currency: CHF							
Credit Suisse Group AG		96.030	17,40	1.714.645	0	0,00	0
Nestle SA		0	0,00	0	9.222	73,05	662.830
			1.714.645				662.830
Instrument currency: EUR							
ACS Actividades de Construccion y Servicios SA		37.666	32,62	1.475.381	11.907	30,02	377.018
Allianz SE		0	0,00	0	2.581	157,00	427.403
AXA SA		29.501	24,74	876.232	19.553	23,99	494.655
Banco Comercial Portugues SA		2.386.615	0,27	779.510	0	0,00	0
BNP Paribas SA		19.264	62,25	1.439.980	6.939	60,55	443.160
Capgemini SE		14.242	98,89	1.691.196	3.323	80,15	280.920
Continental AG		3.933	225,05	1.062.854	1.653	183,70	320.281
Covestro AG		11.513	86,03	1.189.348	0	0,00	0
Deutsche Telekom AG		24.391	14,80	433.327	0	0,00	0
Enel SpA		212.530	5,13	1.309.207	104.305	4,19	460.746

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Fresenius SE & Co KGaA		14.393	65,07	1.124.612	5.325	74,26	417.085
ING Groep NV		89.565	15,33	1.648.198	29.095	13,37	410.298
Koninklijke Ahold Delhaize NV		0	0,00	0	11.330	20,03	239.365
NN Group NV		28.527	36,12	1.237.299	0	0,00	0
Orange SA		0	0,00	0	22.570	14,44	343.635
Royal Dutch Shell PLC (NA) A		69.364	27,79	2.314.276	26.323	25,99	721.452
Ryanair Holdings PLC		0	0,00	0	24.486	14,51	374.615
SAP SE		0	0,00	0	3.863	82,81	337.409
Siemens AG		0	0,00	0	5.133	116,80	632.359
Smurfit Kappa Group PLC		20.736	28,19	701.925	0	0,00	0
Telecom Italia SpA/Milano spa		1.409.462	0,72	1.219.433	0	0,00	0
TOTAL SA		30.812	46,05	1.703.621	0	48,72	0
Vinci SA		0	0,00	0	6.781	64,70	462.751
			20.206.401				6.743.153
Instrument currency: GBP							
Ashtead Group PLC		46.335	1.992,00	1.248.579	21.474	1.580,00	419.243
Aviva PLC		187.349	506,50	1.283.655	0	0,00	0
British American Tobacco PLC		23.842	5.018,00	1.618.419	0	0,00	0
Glencore PLC		217.977	390,00	1.149.987	0	0,00	0
Greencore Group PLC		359.292	229,70	1.116.416	0	0,00	0
Imperial Brands PLC		24.327	3.166,00	1.041.878	0	0,00	0
Mondi PLC		25.420	1.931,00	664.011	13.233	1.666,00	272.414
Reckitt Benckiser Group PLC		0	0,00	0	4.367	6.886,00	371.574
Shire PLC		22.347	3.900,00	1.178.966	6.923	4.684,00	400.688
SSE PLC		65.099	1.320,00	1.162.427	0	0,00	0
Tullow Oil PLC		222.293	206,60	621.260	0	0,00	0
John Wood Group PLC		3.638	650,00	31.988	0	0,00	0
WPP PLC		0	0,00	0	20.349	1.816,00	456.619

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
			11.117.588			1.920.538	
Instrument currency: HKD							
AIA Group Ltd		199.600	66,65	1.701.782	64.200	43,75	362.272
BOC Hong Kong Holdings Ltd		163.500	39,60	828.240	0	0,00	0
China Construction Bank Corp		2.613.000	7,20	2.406.662	0	0,00	0
China Petroleum & Chemical Corp		1.306.000	5,73	957.284	0	0,00	0
China Shenhua Energy Co Ltd		234.500	20,25	607.451	0	0,00	0
China ZhengTong Auto Services Holdings Ltd		1.265.000	7,91	1.280.001	0	0,00	0
CK Asset Holdings Ltd		99.500	68,30	869.335	0	0,00	0
Fosun International Ltd		265.000	17,32	587.134	0	0,00	0
Haier Electronics Group Co Ltd		357.000	21,40	977.294	0	0,00	0
Ping An Insurance Group Co of China Ltd		145.000	81,35	1.508.929	0	0,00	0
Tencent Holdings Ltd		0	0,00	0	18.400	189,70	450.202
Tongda Group Holdings Ltd		3.330.000	2,00	851.957	0	0,00	0
WH Group Ltd		1.140.500	8,82	1.286.788	0	0,00	0
			13.862.856				812.474
Instrument currency: IDR							
Telekomunikasi Indonesia Persero Tbk PT		0	0,00	0	1.395.600	3.980,00	412.283
			0				412.283
Instrument currency: INR							
Oil & Natural Gas Corp Ltd		352.219	195,20	1.077.171	0	0,00	0
			1.077.171				0
Instrument currency: JPY							
Asahi Group Holdings Ltd		0	0,00	0	11.800	3.690,00	373.318
Astellas Pharma Inc		0	0,00	0	27.800	1.623,50	386.962
Daito Trust Construction Co Ltd		0	0,00	0	2.800	17.580,00	422.035
East Japan Railway Co		14.700	10.995,00	1.434.767	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Hitachi Ltd		220.000	877,90	1.714.496	0	0,00	0
KDDI Corp		54.500	2.804,50	1.356.815	15.200	2.959,50	385.685
Mitsubishi Electric Corp		98.000	1.871,50	1.628.114	23.700	1.629,50	331.111
Mitsubishi UFJ Financial Group Inc		303.300	826,40	2.225.008	71.800	720,20	443.352
Nitori Holdings Co Ltd		0	0,00	0	3.400	13.360,00	389.454
ORIX Corp		92.900	1.904,50	1.570.600	21.500	1.824,00	336.228
Sekisui House Ltd		61.300	2.035,50	1.107.644	0	0,00	0
Shionogi & Co Ltd		18.000	6.097,00	974.221	5.700	5.599,00	273.625
SoftBank Group Corp		20.900	8.920,00	1.654.931	6.700	7.765,00	446.054
Sony Corp		35.600	5.083,00	1.606.345	0	0,00	0
Square Enix Holdings Co Ltd		0	0,00	0	9.200	3.005,00	237.030
Suzuki Motor Corp		28.700	6.534,00	1.664.676	0	0,00	0
Taisei Corp		0	0,00	0	33.000	818,00	231.440
			16.937.618				4.256.295
Instrument currency: KRW							
E-MART Inc		2.700	271.000,00	683.480	0	0,00	0
KB Financial Group Inc		25.484	63.400,00	1.509.211	0	0,00	0
Korea Electric Power Corp		0	0,00	0	8.887	44.050,00	324.120
Korea Zinc Co Ltd		2.040	493.000,00	939.442	643	475.000,00	252.877
KT&G Corp		0	0,00	0	3.680	101.000,00	307.733
LG Household & Health Care Ltd		0	0,00	0	304	857.000,00	215.705
Samsung Electronics Co Ltd		380	2.548.000,00	904.432	0	0,00	0
Samsung Electronics Co Pref		902	2.090.000,00	1.760.945	0	0,00	0
SK Holdings Co Ltd		4.123	283.000,00	1.089.915	0	0,00	0
			6.887.427				1.100.435
Instrument currency: MXN							
Gruma SAB de CV		0	0,00	0	22.520	263,10	287.601
Grupo Financiero Banorte SAB de CV		180.900	107,83	996.982	86.100	102,30	427.543

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
			996.982			715.144	
Instrument currency: MYR							
Tenaga Nasional Bhd		286.800	15,26	1.081.435	0	0,00	0
			1.081.435				0
Instrument currency: NOK							
Subsea 7 SA		37.400	123,00	562.416	0	0,00	0
			562.416				0
Instrument currency: SEK							
Boliden AB		0	0,00	0	13.559	237,90	355.072
Svenska Cellulosa AB SCA		0	0,00	0	12.110	257,30	342.987
			0				698.059
Instrument currency: SGD							
Thai Beverage PCL		1.022.200	0,92	703.699	0	0,00	0
			703.699				0
Instrument currency: THB							
CP ALL PCL		0	0,00	0	146.100	62,50	254.988
			0				254.988
Instrument currency: TRY							
Tupras Turkiye Petrol Rafinerileri AS		17.978	121,50	576.096	0	0,00	0
Turkcell Iletisim Hizmetleri AS		188.729	15,48	770.526	0	0,00	0
			1.346.622				0
Instrument currency: TWD							
Taiwan Semiconductor Manufacturing Co Ltd		0	0,00	0	83.000	181,50	467.421
			0				467.421
Instrument currency: USD							
Alexion Pharmaceuticals Inc		6.000	119,59	717.540	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Alphabet A Inc		3.050	1.053,40	3.212.870	850	792,45	673.583
Alphabet C Inc		1.252	1.046,40	1.310.093	352	771,82	271.681
Altria Group Inc		27.700	71,41	1.978.057	8.400	67,62	568.008
Amazon.com Inc		0	0,00	0	900	749,87	674.883
American Tower Corp		16.600	142,67	2.368.322	5.600	105,68	591.808
Andeavor		9.200	114,34	1.051.928	0	0,00	0
Apple Inc		29.400	169,23	4.975.362	6.300	115,82	729.666
Applied Materials Inc		35.400	51,12	1.809.648	9.400	32,27	303.338
AutoZone Inc		0	0,00	0	600	789,79	473.874
Bank of America Corp		114.100	29,52	3.368.232	0	0,00	0
Berry Global Group Inc		15.400	58,67	903.518	5.500	48,73	268.015
Boston Scientific Corp		61.500	24,79	1.524.585	0	0,00	0
Broadcom Ltd		7.100	256,90	1.823.990	2.200	176,77	388.894
Carnival Corp		0	0,00	0	6.200	52,06	322.772
Caterpillar Inc		12.900	157,58	2.032.782	0	0,00	0
CBRE Group Inc		32.600	43,31	1.411.906	0	0,00	0
CDW Corp/DE		0	0,00	0	8.100	52,09	421.929
Celgene Corp		12.300	104,36	1.283.628	3.200	115,75	370.400
Chevron Corp		0	0,00	0	6.600	117,70	776.820
Chubb Ltd		0	0,00	0	4.900	132,12	647.388
Cisco Systems Inc		58.300	38,30	2.232.890	16.400	30,22	495.608
Citigroup Inc		0	0,00	0	12.200	59,43	725.046
Comcast Corp		72.400	40,05	2.899.620	9.300	69,05	642.165
Credicorp Ltd		0	0,00	0	2.400	157,86	378.864
Danaher Corp		0	0,00	0	5.000	77,84	389.200
Devon Energy Corp		0	0,00	0	8.200	45,67	374.494
Discover Financial Services		21.700	76,92	1.669.164	9.100	72,09	656.019
DowDuPont Inc		26.200	71,22	1.865.964	10.600	57,22	606.532
Eastman Chemical Co		10.700	92,64	991.248	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Electronic Arts Inc		0	0,00	0	3.200	78,76	252.032
Estee Lauder Cos Inc/The		8.300	127,24	1.056.092	0	0,00	0
Exelon Corp		32.000	39,41	1.261.120	0	0,00	0
Facebook Inc		19.900	176,46	3.511.554	6.000	115,05	690.300
FedEx Corp		0	0,00	0	2.300	186,20	428.260
Fomento Economico Mexicano SAB de CV		14.800	93,90	1.389.720	0	0,00	0
Foot Locker Inc		0	0,00	0	4.200	70,89	297.738
General Dynamics Corp		8.300	203,45	1.688.635	0	0,00	0
General Motors Co		35.500	40,99	1.455.145	0	0,00	0
Halliburton Co		0	0,00	0	9.000	54,09	486.810
Hanesbrands Inc		0	0,00	0	11.700	21,57	252.369
Hasbro Inc		4.500	90,89	409.005	0	0,00	0
HCA Healthcare Inc		16.700	87,84	1.466.928	4.300	74,02	318.286
Honeywell International Inc		15.000	153,36	2.300.400	4.700	115,85	544.495
Intercontinental Exchange Inc		0	0,00	0	8.700	56,42	490.854
Invesco Ltd		41.900	36,54	1.531.026	0	0,00	0
Johnson & Johnson		21.700	139,72	3.031.924	8.300	115,21	956.243
JPMorgan Chase & Co		0	0,00	0	13.400	86,29	1.156.286
Lear Corp		8.700	176,66	1.536.942	2.700	132,37	357.399
LKQ Corp		0	0,00	0	7.800	30,65	239.070
Lowe's Cos Inc		0	0,00	0	6.200	71,12	440.944
LUKOIL PJSC		16.035	57,22	917.523	6.000	56,10	336.600
Merck & Co Inc		24.400	56,27	1.372.988	0	0,00	0
MMC Norilsk Nickel PJSC		0	0,00	0	17.432	16,79	292.683
Molson Coors Brewing Co		0	0,00	0	4.000	97,31	389.240
Mondelez International Inc		37.600	42,80	1.609.280	0	0,00	0
Mylan NV		0	0,00	0	11.400	38,15	434.910
ON Semiconductor Corp		70.700	20,94	1.480.458	0	0,00	0
Oracle Corp		50.800	47,28	2.401.824	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Owens Corning		19.800	91,94	1.820.412	0	0,00	0
PACCAR Inc		24.100	71,08	1.713.028	0	0,00	0
Pfizer Inc		51.000	36,22	1.847.220	0	0,00	0
Premier Inc		22.700	29,19	662.613	0	0,00	0
Prudential Financial Inc		12.100	114,98	1.391.258	4.000	104,06	416.240
Ross Stores Inc		26.700	80,25	2.142.675	0	0,00	0
Spectrum Brands Holdings Inc		10.300	112,40	1.157.720	0	0,00	0
Spirit AeroSystems Holdings Inc		0	0,00	0	6.000	58,35	350.100
SS&C Technologies Holdings Inc		41.500	40,48	1.679.920	9.000	28,60	257.400
Starbucks Corp		0	0,00	0	7.100	55,52	394.192
SYNNEX Corp		7.600	135,95	1.033.220	0	0,00	0
Thermo Fisher Scientific Inc		13.400	189,88	2.544.392	2.700	141,10	380.970
Tupperware Brands Corp		15.700	62,70	984.390	0	0,00	0
Union Pacific Corp		11.700	134,10	1.568.970	0	0,00	0
UnitedHealth Group Inc		12.400	220,46	2.733.704	4.900	160,04	784.196
Visa Inc		22.000	114,02	2.508.440	8.100	78,02	631.962
X5 Retail Group NV		18.604	37,77	702.673	0	0,00	0
Aaron's Inc		34.600	39,85	1.378.810	0	0,00	0
			93.721.356				23.330.565
Total listed shares in foreign companies:			183.611.134				43.402.581

Jyske Invest Equities Low Volatility CL

Fund's functional currency: USD

Listed shares in Danish companies:

Instrument currency: DKK

ISS A/S		10.431	240,30	404.259	12.068	238,40	408.113
			404.259				408.113
Total listed shares in Danish companies:			404.259				408.113

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Listed shares in foreign companies:							
Instrument currency: CAD							
Alimentation Couche-Tard Inc		4.600	65,59	240.803	8.900	60,88	404.036
Canadian Tire Corp Ltd		3.700	163,90	484.002	4.500	139,27	467.332
Emera Inc		12.100	46,98	453.696	11.600	45,39	392.621
Loblaw Cos Ltd		0	0,00	0	8.400	70,84	443.724
Royal Bank of Canada		5.600	102,65	458.789	4.200	90,87	284.593
TELUS Corp		0	0,00	0	7.400	42,75	235.897
Toronto-Dominion Bank/The		7.643	73,65	449.265	5.600	66,22	276.524
TransCanada Corp		9.000	61,18	439.459	0	0,00	0
			2.526.014				2.504.726
Instrument currency: CHF							
Nestle SA		7.457	83,80	641.248	8.761	73,05	629.696
Novartis AG		0	0,00	0	6.104	74,10	445.030
Roche Holding AG		1.856	246,50	469.476	2.351	232,60	538.046
			1.110.724				1.612.771
Instrument currency: EUR							
Allianz SE		1.861	191,50	427.943	2.614	157,00	432.867
Bayer AG		1.957	104,00	244.396	2.552	99,13	266.830
Capgemini SE		3.687	98,89	437.821	0	0,00	0
Deutsche Boerse AG		0	0,00	0	5.396	77,54	441.314
Deutsche Telekom AG		33.634	14,80	597.536	26.233	16,36	452.531
Enagas SA		0	0,00	0	10.575	24,13	269.090
Enel SpA		37.635	5,13	231.836	0	0,00	0
Fresenius SE & Co KGaA		3.252	65,07	254.098	5.841	74,26	457.501
Heineken NV		0	0,00	0	3.421	71,26	257.127
Henkel AG & Co KGaA Vorzug		0	0,00	0	2.002	113,25	239.140
Kerry Group PLC		0	0,00	0	3.425	67,90	245.290

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Koninklijke Ahold Delhaize NV		0	0,00	0	30.866	20,03	652.095
Merck KGaA		2.209	89,75	238.068	2.521	99,15	263.642
Pernod Ricard SA		0	0,00	0	2.209	102,95	239.868
Red Electrica Corp SA		19.145	18,71	430.130	22.289	17,93	421.405
SAP SE		0	0,00	0	3.017	82,81	263.516
Snam SpA		48.945	4,08	239.794	0	0,00	0
Unilever NV		7.028	46,96	396.264	10.360	39,12	427.418
Vinci SA		6.727	85,15	687.823	6.349	64,70	433.271
Wolters Kluwer NV		4.570	43,48	238.603	0	0,00	0
			4.424.313				5.762.904
Instrument currency: GBP							
British American Tobacco PLC		3.582	5.018,00	243.150	7.354	4.621,50	419.954
BT Group PLC		0	0,00	0	53.461	366,90	242.371
Direct Line Insurance Group PLC		85.644	381,70	442.218	0	0,00	0
Imperial Brands PLC		5.686	3.166,00	243.520	0	0,00	0
Informa PLC		24.055	722,00	234.942	0	0,00	0
Reckitt Benckiser Group PLC		2.674	6.919,00	250.278	3.072	6.886,00	261.387
Shire PLC		0	0,00	0	4.108	4.684,00	237.762
SSE PLC		23.542	1.320,00	420.373	0	0,00	0
WPP PLC		13.144	1.341,00	238.437	19.661	1.816,00	441.181
			2.072.918				1.602.655
Instrument currency: HKD							
China Mobile Ltd		62.000	79,25	628.542	50.500	82,20	535.408
			628.542				535.408
Instrument currency: JPY							
Asahi Group Holdings Ltd		0	0,00	0	7.600	3.690,00	240.442
Astellas Pharma Inc		0	0,00	0	26.400	1.623,50	367.475
Bridgestone Corp		5.300	5.238,00	246.439	6.900	4.214,00	249.296

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Daito Trust Construction Co Ltd		1.300	22.975,00	265.135	2.700	17.580,00	406.962
East Japan Railway Co		6.800	10.995,00	663.702	6.900	10.100,00	597.505
Japan Tobacco Inc		12.700	3.631,00	409.354	10.800	3.844,00	355.941
Kao Corp		0	0,00	0	5.000	5.541,00	237.536
KDDI Corp		8.400	2.804,50	209.124	0	0,00	0
Nippon Telegraph & Telephone Corp		12.500	5.301,00	588.216	0	0,00	0
Secom Co Ltd		5.900	8.507,00	445.551	0	0,00	0
Seven & i Holdings Co Ltd		10.600	4.683,00	440.655	0	0,00	0
Suntory Beverage & Food Ltd		5.200	5.010,00	231.265	0	0,00	0
			3.499.441				2.455.157
Instrument currency: KRW							
Samsung Electronics Co Ltd		0	0,00	0	175	1.802.000,00	261.095
			0				261.095
Instrument currency: NOK							
Telenor ASA		0	0,00	0	34.443	129,00	516.183
			0				516.183
Instrument currency: SEK							
Essity AB		8.290	233,00	235.917	0	0,00	0
Svenska Cellulosa AB SCA		0	0,00	0	9.589	257,30	271.586
			235.917				271.586
Instrument currency: SGD							
ComfortDelGro Corp Ltd		0	0,00	0	145.700	2,47	249.103
DBS Group Holdings Ltd		24.500	24,85	455.571	35.800	17,34	429.689
Singapore Telecommunications Ltd		150.700	3,57	402.573	163.800	3,65	413.837
			858.144				1.092.629
Instrument currency: TWD							
Taiwan Semiconductor Manufacturing Co Ltd		53.000	229,50	408.740	107.000	181,50	602.578

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
			408.740			602.578	
Instrument currency: USD							
Abbott Laboratories		4.600	57,07	262.522	0	0,00	0
Accenture PLC		1.600	153,09	244.944	2.000	117,13	234.260
Aetna Inc		2.700	180,39	487.053	3.200	124,01	396.832
Allstate Corp/The		2.700	104,71	282.717	5.900	74,12	437.308
Alphabet A Inc		600	1.053,40	632.040	800	792,45	633.960
Altria Group Inc		8.800	71,41	628.408	9.600	67,62	649.152
Amdocs Ltd		3.300	65,48	216.084	4.000	58,25	233.000
American Electric Power Co Inc		0	0,00	0	9.800	62,96	617.008
American Tower Corp		1.600	142,67	228.272	2.600	105,68	274.768
Anthem Inc		1.000	225,01	225.010	0	0,00	0
Aon PLC		3.100	134,00	415.400	2.600	111,53	289.978
Aramark		5.700	42,74	243.618	7.600	35,72	271.472
Arthur J Gallagher & Co		7.000	63,28	442.960	7.900	51,96	410.484
AutoZone Inc		0	0,00	0	900	789,79	710.811
Boston Scientific Corp		8.600	24,79	213.194	0	0,00	0
CA Inc		7.100	33,28	236.288	0	0,00	0
CDW Corp/DE		0	0,00	0	8.000	52,09	416.720
Chubb Ltd		2.800	146,13	409.164	3.400	132,12	449.208
Cisco Systems Inc		12.900	38,30	494.070	13.000	30,22	392.860
Coca-Cola European Partners PLC (UN)		5.700	39,85	227.145	0	0,00	0
Comcast Corp		11.700	40,05	468.585	8.800	69,05	607.640
Crown Holdings Inc		6.800	56,25	382.500	4.500	52,57	236.565
CVS Health Corp		3.400	72,50	246.500	5.400	78,91	426.114
Danaher Corp		4.900	92,82	454.818	3.400	77,84	264.656
Discover Financial Services		6.600	76,92	507.672	4.500	72,09	324.405
Ecolab Inc		3.200	134,18	429.376	0	0,00	0
FedEx Corp		0	249,54	0	2.400	186,20	446.880

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Fidelity National Information Services Inc		4.900	94,09	461.041	3.400	75,64	257.176
Fomento Economico Mexicano SAB de CV		2.600	93,90	244.140	0	0,00	0
Home Depot Inc/The		1.400	189,53	265.342	3.600	134,08	482.688
Ingersoll-Rand PLC		4.600	89,19	410.274	0	0,00	0
Intel Corp		4.900	46,16	226.184	6.500	36,27	235.755
Intercontinental Exchange Inc		3.300	70,56	232.848	0	0,00	0
Johnson & Johnson		4.700	139,72	656.684	5.400	115,21	622.134
JPMorgan Chase & Co		2.400	106,94	256.656	3.400	86,29	293.386
KAR Auction Services Inc		5.100	50,51	257.601	6.200	42,62	264.244
Laboratory Corp of America Holdings		2.600	159,51	414.726	0	0,00	0
Lowe's Cos Inc		0	0,00	0	2.900	71,12	206.248
Medtronic PLC		6.800	80,75	549.100	5.600	71,23	398.888
Merck & Co Inc		7.800	56,27	438.906	6.400	58,87	376.768
Microsoft Corp		5.100	85,54	436.254	3.700	62,14	229.918
Molson Coors Brewing Co		2.500	82,07	205.175	4.300	97,31	418.433
Mondelez International Inc		15.100	42,80	646.280	0	0,00	0
Nasdaq Inc		5.500	76,83	422.565	6.400	67,12	429.568
NextEra Energy Inc		3.000	156,19	468.570	5.200	119,46	621.192
Oracle Corp		12.500	47,28	591.000	12.000	38,45	461.400
PepsiCo Inc		5.400	119,92	647.568	0	0,00	0
Pfizer Inc		17.100	36,22	619.362	17.500	32,48	568.400
Premier Inc		7.000	29,19	204.330	0	0,00	0
Raytheon Co		0	0,00	0	2.800	142,00	397.600
Service Corp International/US		12.600	37,32	470.232	16.000	28,40	454.400
ServiceMaster Global Holdings Inc		5.700	51,27	292.239	0	0,00	0
Simon Property Group Inc		0	0,00	0	1.100	177,67	195.437
Spectrum Brands Holdings Inc		0	0,00	0	1.900	122,33	232.427
Starbucks Corp		0	0,00	0	3.500	55,52	194.320
Stryker Corp		0	0,00	0	3.800	119,81	455.278

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Sysco Corp		4.000	60,73	242.920	0	0,00	0
Thermo Fisher Scientific Inc		2.200	189,88	417.736	2.800	141,10	395.080
Time Warner Inc		2.400	91,47	219.528	4.400	96,53	424.732
TJX Cos Inc/The		6.200	76,46	474.052	3.100	75,13	232.903
United Parcel Service Inc		3.700	119,15	440.855	0	0,00	0
UnitedHealth Group Inc		2.900	220,46	639.334	4.100	160,04	656.164
Verizon Communications Inc		11.000	52,93	582.230	12.900	53,38	688.602
Visa Inc		3.900	114,02	444.678	5.000	78,02	390.100
Walgreens Boots Alliance Inc		3.300	72,62	239.646	3.300	82,76	273.108
Walt Disney Co/The		2.000	107,51	215.020	0	0,00	0
Waste Management Inc		5.500	86,30	474.650	0	0,00	0
Wells Fargo & Co		0	0,00	0	7.600	55,11	418.836
Westar Energy Inc		7.700	52,80	406.560	0	0,00	0
Xcel Energy Inc		0	0,00	0	5.100	40,70	207.570
Zimmer Biomet Holdings Inc		0	0,00	0	2.400	103,20	247.680
			22.592.626				20.454.516
Total listed shares in foreign companies:			38.357.379				37.672.208

Jyske Invest Emerging Market Equities CL

Fund's functional currency: USD

Listed shares in foreign companies:

Instrument currency: BRL

BB Seguridade Participacoes SA		0	0,00	0	10.800	28,30	93.907
Cia de Saneamento Basico do Estado de Sao Paulo		6.800	34,33	70.376	8.700	28,79	76.957
Hypermarcas SA		0	0,00	0	9.700	26,13	77.875
Itau Unibanco Holding SA		13.250	42,58	170.084	13.750	33,85	143.005
Kroton Educacional SA		0	0,00	0	26.300	13,33	107.715
MRV Engenharia e Participacoes SA		21.200	15,04	96.123	0	0,00	0
Petroleo Brasileiro SA		26.800	16,10	130.077	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Qualicorp SA		11.200	31,00	104.670	0	0,00	0
Raia Drogasil SA		0	0,00	0	4.500	61,19	84.602
Vale SA		14.080	40,26	170.890	0	0,00	0
			742.220				584.062
Instrument currency: CLP							
Parque Arauco SA		0	0,00	0	42.417	1.529,50	96.862
			0				96.862
Instrument currency: HKD							
3SBio Inc		0	0,00	0	83.500	7,55	81.312
Agricultural Bank of China Ltd		358.000	3,64	166.697	0	0,00	0
Bank of China Ltd		0	0,00	0	485.000	3,44	215.190
China Communications Construction Co Ltd		0	0,00	0	80.000	8,92	92.040
China Construction Bank Corp		314.000	7,20	289.205	364.000	5,97	280.284
China Mobile Ltd		0	0,00	0	20.500	82,20	217.344
China Overseas Land & Investment Ltd		34.000	25,15	109.386	0	0,00	0
China Petroleum & Chemical Corp		168.000	5,73	123.142	0	0,00	0
China Shenhua Energy Co Ltd		43.000	20,25	111.388	0	0,00	0
China Telecom Corp Ltd		226.000	3,72	107.546	0	0,00	0
CT Environmental Group Ltd		0	0,00	0	242.000	1,56	48.692
Geely Automobile Holdings Ltd		39.000	27,10	135.200	0	0,00	0
Guangdong Investment Ltd		0	0,00	0	58.000	10,24	76.604
Huaneng Renewables Corp Ltd		0	0,00	0	216.000	2,52	70.206
Lee & Man Paper Manufacturing Ltd		0	0,00	0	40.000	6,02	31.058
Ping An Insurance Group Co of China Ltd		24.000	81,35	249.754	0	0,00	0
Shanghai Industrial Holdings Ltd		30.000	22,40	85.963	0	0,00	0
Sunny Optical Technology Group Co Ltd		7.000	99,90	89.455	0	0,00	0
Tencent Holdings Ltd		9.300	406,00	483.006	15.300	189,70	374.352
Tongda Group Holdings Ltd		340.000	2,00	86.987	310.000	2,00	79.968

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Xinyi Glass Holdings Ltd		88.000	10,18	114.597	100.000	6,34	81.773
AAC Technologies Holdings Inc		5.500	139,40	98.077	0	0,00	0
			2.250.402				1.648.823
Instrument currency: IDR							
Bank Central Asia Tbk PT		0	0,00	0	99.800	15.500,00	114.819
Bank Tabungan Negara Persero Tbk PT		436.100	3.570,00	114.577	597.700	1.740,00	77.194
Telekomunikasi Indonesia Persero Tbk PT		445.900	4.440,00	145.702	568.400	3.980,00	167.915
			260.279				359.928
Instrument currency: INR							
Adani Ports & Special Economic Zone Ltd		17.408	405,65	110.635	0	0,00	0
Bharat Petroleum Corp Ltd		0	0,00	0	14.718	635,50	137.812
Dewan Housing Finance Corp Ltd		13.100	582,70	119.594	0	0,00	0
HDFC Bank Ltd		3.104	1.872,40	91.057	4.534	1.206,20	80.579
Indiabulls Housing Finance Ltd		6.137	1.196,60	115.053	0	0,00	0
Maruti Suzuki India Ltd		887	9.729,55	135.210	0	0,00	0
NCC Ltd/India		48.084	133,75	100.760	67.025	80,60	79.597
Power Grid Corp of India Ltd		22.581	200,35	70.880	30.004	183,50	81.122
Sun Pharmaceutical Industries Ltd		0	0,00	0	9.453	630,00	87.747
Tata Motors Ltd A DVR		0	0,00	0	24.419	299,10	107.613
Tata Steel Ltd		10.077	732,40	115.630	0	0,00	0
UPL Ltd		0	0,00	0	9.319	647,00	88.837
Vedanta Ltd		24.010	329,90	124.099	0	0,00	0
Yes Bank Ltd		22.385	315,15	110.527	4.022	1.156,45	68.532
			1.093.444				731.839
Instrument currency: KRW							
Hana Financial Group Inc		2.130	49.800,00	99.084	0	0,00	0
Hyundai Marine & Fire Insurance Co Ltd		0	0,00	0	3.006	31.500,00	78.398
i-SENS Inc		0	0,00	0	2.070	29.400,00	50.387

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
KB Financial Group Inc		2.210	63.400,00	130.880	0	0,00	0
Koh Young Technology Inc		1.205	82.500,00	92.861	0	0,00	0
Korea Electric Power Corp		0	0,00	0	2.223	44.050,00	81.076
Korea Zinc Co Ltd		191	493.000,00	87.958	193	475.000,00	75.902
KT&G Corp		0	0,00	0	1.042	101.000,00	87.135
LG Chem Ltd		476	405.000,00	180.076	487	261.000,00	105.238
LG Household & Health Care Ltd		0	0,00	0	155	857.000,00	109.981
LG Uplus Corp		8.135	14.000,00	106.385	0	0,00	0
Samsung Electronics Co Ltd		140	2.548.000,00	333.212	164	1.802.000,00	244.683
Samsung Electronics Co Pref		136	2.090.000,00	265.508	165	1.433.000,00	195.765
SK Holdings Co Ltd		424	283.000,00	112.084	0	0,00	0
SK Hynix Inc		2.372	76.500,00	169.500	3.046	44.700,00	112.731
SK Innovation Co Ltd		696	204.500,00	132.952	786	146.500,00	95.338
			1.710.500				1.236.635
Instrument currency: MXN							
Gruma SAB de CV		7.870	249,30	100.278	11.740	263,10	149.931
Grupo Financiero Banorte SAB de CV		21.300	107,83	117.389	27.700	102,30	137.549
			217.667				287.479
Instrument currency: MYR							
Genting Bhd		39.300	9,20	89.340	0	0,00	0
Tenaga Nasional Bhd		26.700	15,26	100.678	0	0,00	0
			190.018				0
Instrument currency: PHP							
Ayala Land Inc		0	0,00	0	175.300	32,00	112.841
Metro Pacific Investments Corp		650.600	6,85	89.275	686.900	6,66	92.024
			89.275				204.865
Instrument currency: SGD							

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Thai Beverage PCL		126.900	0,92	87.360	0	0,00	0
			87.360				0
Instrument currency: THB							
CP ALL PCL		46.400	77,00	109.629	46.600	62,50	81.331
PTT PCL		0	0,00	0	9.900	372,00	102.841
Siam Cement PCL/The		0	0,00	0	6.750	498,00	93.869
			109.629				278.041
Instrument currency: TRY							
Emlak Konut Gayrimenkul Yatirim Ortakligi AS		0	0,00	0	74.622	2,99	63.430
KOC Holding AS		0	0,00	0	22.521	13,80	88.353
Turkiye Garanti Bankasi AS		32.388	10,72	91.571	31.897	7,62	69.097
Turkiye Is Bankasi		37.968	6,97	69.796	0	0,00	0
			161.366				220.879
Instrument currency: TWD							
Airtac International Group		5.268	535,00	94.708	0	0,00	0
Bizlink Holding Inc		13.000	278,50	121.663	0	0,00	0
Catcher Technology Co Ltd		9.000	328,00	99.199	0	0,00	0
Cayman Engley Industrial Co Ltd		0	0,00	0	13.000	185,00	74.622
E.Sun Financial Holding Co Ltd		0	0,00	0	165.200	18,35	94.059
Globalwafers Co Ltd		7.000	397,50	93.503	0	0,00	0
Largan Precision Co Ltd		1.000	4.020,00	135.087	1.000	3.790,00	117.596
Powertech Technology Inc		0	0,00	0	25.000	87,00	67.486
Taiwan Semiconductor Manufacturing Co Ltd		57.841	229,50	446.075	66.841	181,50	376.420
Wistron NeWeb Corp		0	0,00	0	32.000	86,30	85.687
			990.234				815.870
Instrument currency: USD							
Alibaba Group Holding Ltd		2.600	172,43	448.318	3.400	87,81	298.554

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
China Lodging Group Ltd		600	144,43	86.658	0	0,00	0
Credicorp Ltd		0	0,00	0	700	157,86	110.502
Fomento Economico Mexicano SAB de CV		1.100	93,90	103.290	0	0,00	0
Itau Unibanco Holding SA		0	0,00	0	2.970	10,28	30.532
LUKOIL PJSC		3.259	57,22	186.480	4.338	56,10	243.362
Magnitogorsk Iron & Steel Works PJSC		0	0,00	0	13.954	6,98	97.399
MMC Norilsk Nickel PJSC		0	0,00	0	5.012	16,79	84.151
NetEase Inc		0	0,00	0	500	215,34	107.670
Sberbank of Russia PJSC		10.919	16,93	184.859	15.545	11,58	179.933
TAL Education Group		3.300	29,71	98.043	0	0,00	0
X5 Retail Group NV		3.577	37,77	135.103	3.372	32,45	109.421
			1.242.751				1.261.525
Instrument currency: ZAR							
JSE Ltd		0	0,00	0	10.337	16.427,00	124.173
Mondi Ltd		0	0,00	0	4.486	27.999,00	91.849
Naspers Ltd		1.773	345.100,00	494.234	926	201.409,00	136.384
Steinhoff International Holdings NV		0	0,00	0	20.862	7.128,00	108.742
			494.234				461.147
Total listed shares in foreign companies:			9.639.380				8.187.955

Jyske Invest European Equities CL

Fund's functional currency: EUR

Listed shares in Danish companies:

Instrument currency: DKK							
Danske Bank A/S		11.040	241,60	358.241	12.421	214,20	357.820
ISS A/S		3.469	240,30	111.961	2.311	238,40	74.096
Pandora A/S		0	0,00	0	1.800	924,00	223.683
			470.203				655.600

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Total listed shares in Danish companies:			470.203			655.600	
Listed shares in foreign companies:							
Instrument currency: CHF							
Nestle SA		8.921	83,80	638.859	7.325	73,05	499.155
Roche Holding AG		2.646	246,50	557.384	2.498	232,60	542.013
Straumann Holding AG		246	688,50	144.739	0	0,00	0
Swiss Life Holding AG		518	345,00	152.720	518	288,20	139.261
UBS Group AG		9.543	17,94	146.304	0	0,00	0
			1.640.006				1.180.429
Instrument currency: EUR							
ABN AMRO Group NV		5.296	26,90	142.462	0	0,00	0
ACS Actividades de Construccion y Servicios SA		4.033	32,62	131.556	7.555	30,02	226.801
Air France-KLM		3.123	13,58	42.410	0	0,00	0
Akzo Nobel NV		0	0,00	0	3.006	59,39	178.526
Allianz SE		1.427	191,50	273.271	1.998	157,00	313.686
ArcelorMittal		4.363	27,12	118.303	0	0,00	0
Atos SE		0	0,00	0	1.023	100,25	102.556
AXA SA		10.081	24,74	249.354	11.023	23,99	264.387
BASF SE		3.592	91,74	329.530	0	0,00	0
Bayer AG		1.557	104,00	161.928	2.788	99,13	276.374
Bayerische Motoren Werke AG		0	0,00	0	2.542	88,75	225.603
BNP Paribas SA		6.667	62,25	415.021	6.959	60,55	421.367
Capgemini SE		2.951	98,89	291.824	1.984	80,15	159.018
Cie de Saint-Gobain		4.689	45,98	215.600	0	0,00	0
Continental AG		972	225,05	218.749	589	183,70	108.199
Covestro AG		2.641	86,03	227.205	0	0,00	0
Credit Agricole SA		13.080	13,80	180.504	0	0,00	0
CRH PLC		0	0,00	0	4.033	32,96	132.908

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Daimler AG		2.928	70,80	207.302	0	0,00	0
Deutsche Boerse AG		0	0,00	0	2.505	77,54	194.238
Deutsche Lufthansa AG		6.201	30,72	190.495	0	0,00	0
Deutsche Telekom AG		19.342	14,80	286.165	0	0,00	0
Duerr AG		0	0,00	0	1.226	76,35	93.605
Enel SpA		62.050	5,13	318.317	60.776	4,19	254.530
Erste Group Bank AG		0	0,00	0	3.580	27,83	99.614
Fortum OYJ		6.692	16,50	110.418	0	0,00	0
Fresenius SE & Co KGaA		4.091	65,07	266.201	3.496	74,26	259.613
HeidelbergCement AG		1.770	90,25	159.743	0	0,00	0
Heineken NV		0	0,00	0	1.904	71,26	135.679
Henkel AG & Co KGaA Vorzug		1.564	110,35	172.587	1.026	113,25	116.195
Iberdrola SA		0	0,00	0	29.710	6,23	185.212
Infineon Technologies AG		3.012	22,84	68.779	0	0,00	0
ING Groep NV		26.383	15,33	404.319	29.769	13,37	398.012
Intesa Sanpaolo SpA		0	0,00	0	68.335	2,43	165.781
KBC Group NV		0	71,11	0	1.661	58,83	97.717
Kering		438	393,00	172.134	0	0,00	0
Koninklijke Ahold Delhaize NV		0	0,00	0	13.437	20,03	269.143
LVMH Moet Hennessy Louis Vuitton SE		638	245,40	156.565	0	0,00	0
Merck KGaA		0	0,00	0	797	99,15	79.023
Cie Generale des Etablissements Michelin		0	0,00	0	1.032	105,70	109.082
Neste Oyj		1.416	53,35	75.544	0	0,00	0
NN Group NV		3.894	36,12	140.651	0	0,00	0
OMV AG		1.809	52,83	95.569	0	0,00	0
Orange SA		0	0,00	0	18.337	14,44	264.695
Peugeot SA		5.662	16,96	95.999	10.498	15,50	162.667
Prysmian SpA		0	0,00	0	6.972	24,40	170.117
Randstad Holding NV		2.380	51,24	121.951	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
RWE AG		4.261	17,00	72.437	0	0,00	0
Ryanair Holdings PLC		9.301	15,05	139.980	11.448	14,51	166.053
Sanofi		3.565	71,85	256.145	0	0,00	0
SAP SE		2.034	93,45	190.077	3.167	82,81	262.259
Schneider Electric SE		3.621	70,86	256.584	0	0,00	0
Siemens AG		2.475	116,15	287.471	3.493	116,80	407.982
Smurfit Kappa Group PLC		0	28,19	0	3.095	21,80	67.456
Telecom Italia SpA/Milano spa		253.633	0,72	182.743	0	0,00	0
Teleperformance		694	119,45	82.898	1.067	95,30	101.685
Thales SA		0	0,00	0	1.691	92,13	155.792
TOTAL SA		9.573	46,05	440.789	8.654	48,72	421.623
Unilever NV		6.233	46,96	292.671	5.975	39,12	233.712
Veolia Environnement SA		0	0,00	0	6.459	16,18	104.474
Vinci SA		0	0,00	0	4.280	64,70	276.916
Volkswagen AG		953	166,45	158.627	0	0,00	0
			8.400.879				7.662.297
Instrument currency: GBP							
3i Group PLC		15.596	913,50	160.498	0	0,00	0
Ashtead Group PLC		11.746	1.992,00	263.588	10.838	1.580,00	200.610
Aviva PLC		28.407	506,50	162.088	33.233	486,40	189.369
Bellway PLC		3.183	3.563,00	127.761	0	0,00	0
British American Tobacco PLC		8.630	5.018,00	487.852	7.507	4.621,50	406.439
BT Group PLC		0	0,00	0	46.825	366,90	201.266
Carnival PLC		0	0,00	0	2.322	4.125,00	112.210
GlaxoSmithKline PLC		0	0,00	0	18.714	1.562,00	342.447
Glencore PLC		51.634	390,00	226.854	0	0,00	0
Imperial Brands PLC		4.954	3.166,00	176.691	0	0,00	0
Inchcape PLC		13.463	782,50	118.679	0	0,00	0
Johnson Matthey PLC		3.730	3.075,00	129.211	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Lloyds Banking Group PLC		415.708	68,06	318.733	182.875	62,51	133.921
Mondi PLC		3.529	1.931,00	76.768	5.972	1.666,00	116.558
Prudential PLC		12.809	1.905,50	274.961	16.694	1.627,50	318.293
Reckitt Benckiser Group PLC		3.013	6.919,00	234.849	3.031	6.886,00	244.511
Redrow PLC		14.413	654,50	106.270	0	0,00	0
Rio Tinto PLC		4.151	3.942,00	184.339	0	0,00	0
Royal Dutch Shell PLC B		16.677	2.508,50	471.280	27.838	2.354,00	767.698
RPC Group PLC		10.281	881,50	102.095	19.749	1.065,00	246.400
Shire PLC		7.531	3.900,00	330.875	4.571	4.684,00	250.827
Smiths Group PLC		0	0,00	0	6.525	1.416,00	108.240
SSE PLC		6.584	1.320,00	97.906	0	0,00	0
John Wood Group PLC		9.483	650,00	69.439	0	0,00	0
WPP PLC		0	0,00	0	12.359	1.816,00	262.933
			4.120.739				3.901.723
Instrument currency: NOK							
Subsea 7 SA		3.674	123,00	46.010	0	0,00	0
Telenor ASA		0	175,90	0	6.382	129,00	90.680
			46.010				90.680
Instrument currency: SEK							
Boliden AB		0	280,60	0	9.769	237,90	242.543
Svenska Cellulosa AB SCA		0	0,00	0	6.275	257,30	168.499
Volvo AB		10.390	152,70	161.374	0	0,00	0
			161.374				411.043
Total listed shares in foreign companies:			14.369.008				13.246.171

Jyske Invest Far Eastern Equities CL

Fund's functional currency: USD

Listed shares in foreign companies:

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Instrument currency: HKD							
3SBio Inc		0	0,00	0	99.500	7,55	96.893
Agricultural Bank of China Ltd		571.000	3,64	265.877	0	0,00	0
AIA Group Ltd		64.400	66,65	549.072	81.600	43,75	460.458
Bank of China Ltd		0	0,00	0	786.000	3,44	348.741
BOC Hong Kong Holdings Ltd		0	0,00	0	66.000	27,75	236.227
China Communications Construction Co Ltd		0	0,00	0	124.000	8,92	142.662
China Construction Bank Corp		601.000	7,20	553.542	597.000	5,97	459.696
China Mobile Ltd		0	0,00	0	34.500	82,20	365.774
China Overseas Land & Investment Ltd		82.000	25,15	263.812	0	0,00	0
China Petroleum & Chemical Corp		324.000	5,73	237.489	268.000	5,50	190.116
China Resources Land Ltd		0	0,00	0	58.000	17,44	130.466
China Shenhua Energy Co Ltd		77.000	20,25	199.461	0	0,00	0
China Telecom Corp Ltd		392.000	3,72	186.540	0	0,00	0
CK Asset Holdings Ltd		27.500	68,30	240.268	0	0,00	0
CK Hutchison Holdings Ltd		21.000	98,10	263.531	23.000	87,90	260.759
CT Environmental Group Ltd		0	0,00	0	428.000	1,56	86.117
First Pacific Co Ltd/Hong Kong		206.000	5,30	139.665	0	0,00	0
Geely Automobile Holdings Ltd		68.000	27,10	235.734	0	0,00	0
Guangdong Investment Ltd		102.000	10,46	136.482	90.000	10,24	118.868
Huaneng Renewables Corp Ltd		0	0,00	0	406.000	2,52	131.962
Lee & Man Paper Manufacturing Ltd		0	0,00	0	59.000	6,02	45.811
Man Wah Holdings Ltd		176.800	7,43	168.041	226.800	5,25	153.576
Ping An Insurance Group Co of China Ltd		42.500	81,35	442.272	0	0,00	0
Shanghai Industrial Holdings Ltd		52.000	22,40	149.003	0	0,00	0
Shenzhou International Group Holdings Ltd		0	0,00	0	23.000	49,05	145.509
Sun Hung Kai Properties Ltd		16.000	130,40	266.895	18.000	98,00	227.520
Sunny Optical Technology Group Co Ltd		11.000	99,90	140.573	0	0,00	0
Tencent Holdings Ltd		25.500	406,00	1.324.370	26.300	189,70	643.495

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Tongda Group Holdings Ltd		620.000	2,00	158.623	480.000	2,00	123.821
WH Group Ltd		185.500	8,82	209.293	0	0,00	0
Xinyi Glass Holdings Ltd		174.000	10,18	226.590	202.000	6,34	165.182
AAC Technologies Holdings Inc		12.000	139,40	213.987	0	0,00	0
			6.571.119				4.533.651
Instrument currency: IDR							
Bank Central Asia Tbk PT		0	0,00	0	159.800	15.500,00	183.849
Bank Tabungan Negara Persero Tbk PT		719.100	3.570,00	188.930	1.005.000	1.740,00	129.798
Telekomunikasi Indonesia Persero Tbk PT		653.000	4.440,00	213.374	807.100	3.980,00	238.431
			402.304				552.077
Instrument currency: INR							
Adani Ports & Special Economic Zone Ltd		29.778	405,65	189.251	0	0,00	0
Aurobindo Pharma Ltd		0	0,00	0	12.103	669,30	119.354
Bharat Petroleum Corp Ltd		0	0,00	0	15.356	635,50	143.786
Dewan Housing Finance Corp Ltd		20.598	582,70	188.045	0	0,00	0
HDFC Bank Ltd		6.614	1.872,40	194.024	7.119	1.206,20	126.520
Indiabulls Housing Finance Ltd		9.577	1.196,60	179.544	0	0,00	0
LIC Housing Finance Ltd		0	0,00	0	16.351	559,70	134.841
Maruti Suzuki India Ltd		1.810	9.729,55	275.907	0	0,00	0
NCC Ltd/India		77.540	133,75	162.484	146.854	80,60	174.399
Power Grid Corp of India Ltd		51.843	200,35	162.732	53.161	183,50	143.731
Sun Pharmaceutical Industries Ltd		0	0,00	0	16.336	630,00	151.638
Tata Motors Ltd A DVR		0	0,00	0	39.759	299,10	175.216
Tata Steel Ltd		15.944	732,40	182.952	0	0,00	0
UPL Ltd		0	0,00	0	13.445	647,00	128.170
Vedanta Ltd		35.101	329,90	181.424	0	0,00	0
Yes Bank Ltd		30.425	315,15	150.224	7.155	1.156,45	121.915
			1.866.588				1.419.571

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Instrument currency: KRW							
Hyundai Marine & Fire Insurance Co Ltd		0	0,00	0	6.476	31.500,00	168.897
i-SENS Inc		0	0,00	0	2.556	29.400,00	62.218
KB Financial Group Inc		3.825	63.400,00	226.524	0	0,00	0
Koh Young Technology Inc		2.042	82.500,00	157.363	0	0,00	0
Korea Electric Power Corp		0	0,00	0	4.354	44.050,00	158.796
Korea Zinc Co Ltd		372	493.000,00	171.310	352	475.000,00	138.434
KT&G Corp		0	0,00	0	2.156	101.000,00	180.291
LG Chem Ltd pref		849	249.000,00	197.470	930	179.500,00	138.214
LG Household & Health Care Ltd		0	0,00	0	433	563.000,00	201.837
LG Uplus Corp		13.272	14.000,00	173.563	0	0,00	0
Samsung Electronics Co Ltd		240	2.548.000,00	571.220	248	1.802.000,00	370.008
Samsung Electronics Co Pref		313	2.090.000,00	611.060	323	1.433.000,00	383.225
SK Holdings Co Ltd		723	283.000,00	191.125	0	0,00	0
SK Hynix Inc		4.448	76.500,00	317.848	4.960	44.700,00	183.567
SK Innovation Co Ltd pfd		1.397	142.000,00	185.301	1.787	86.900,00	128.573
			2.802.784				2.114.060
Instrument currency: MYR							
Genting Bhd		72.300	9,20	164.359	0	0,00	0
Malayan Banking Bhd		61.600	9,80	149.167	0	0,00	0
SKP Resources Bhd		0	0,00	0	350.600	1,29	100.819
Tenaga Nasional Bhd		44.900	15,26	169.304	0	0,00	0
			482.830				100.819
Instrument currency: PHP							
Ayala Land Inc		0	0,00	0	260.700	32,00	167.813
Metro Pacific Investments Corp		1.235.200	6,85	169.494	1.235.200	6,66	165.480
			169.494				333.293
Instrument currency: SGD							

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
DBS Group Holdings Ltd		18.800	24,85	349.581	16.400	17,34	196.841
Jardine Cycle & Carriage Ltd		0	0,00	0	6.000	41,23	171.233
Mapletree Industrial Trust		0	0,00	0	140.500	1,65	159.980
Thai Beverage PCL		215.700	0,92	148.491	0	0,00	0
Yanlord Land Group Ltd		142.600	1,62	172.861	0	0,00	0
			670.934				528.053
Instrument currency: THB							
CP ALL PCL		78.700	77,00	185.944	120.600	62,50	210.483
PTT PCL		0	0,00	0	15.300	372,00	158.937
Siam Cement PCL/The		0	0,00	0	9.800	498,00	136.284
			185.944				505.704
Instrument currency: TWD							
Airtac International Group		11.402	535,00	204.986	0	0,00	0
Bizlink Holding Inc		21.000	278,50	196.532	0	0,00	0
Catcher Technology Co Ltd		16.000	328,00	176.353	0	0,00	0
Cayman Engley Industrial Co Ltd		0	0,00	0	33.000	185,00	189.426
CTBC Financial Holding Co Ltd		275.000	20,50	189.442	0	0,00	0
E.Sun Financial Holding Co Ltd		0	18,90	0	245.200	18,35	139.608
Globalwafers Co Ltd		13.000	397,50	173.648	0	0,00	0
Largan Precision Co Ltd		1.000	4.020,00	135.087	2.000	3.790,00	235.192
Powertech Technology Inc		0	0,00	0	37.000	87,00	99.879
Taiwan Semiconductor Manufacturing Co Ltd		106.123	229,50	818.429	113.123	181,50	637.061
Wistron NeWeb Corp		0	0,00	0	48.000	86,30	128.530
			1.894.477				1.429.695
Instrument currency: USD							
Alibaba Group Holding Ltd		5.000	172,43	862.150	5.600	87,81	491.736
China Lodging Group Ltd		1.100	144,43	158.873	0	0,00	0
Melco Resorts & Entertainment Ltd		7.200	29,04	209.088	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016			
		Market price	Market value		Quantity	Market	Market value	
NetEase Inc		0	0,00		0	800	215,34	172.272
TAL Education Group		8.900	29,71	264.419		0	0,00	0
			1.494.530					664.008
Total listed shares in foreign companies:			16.541.003					12.180.930

Jyske Invest Income Strategy CL

Fund's functional currency: EUR

Listed bonds from Danish issuers:

Instrument currency: DKK

1% Realkredit Danmark A/S 01.04.2027 (10f)		1.000.000	100,76	135.331		0	0,00	0
2% Nykredit Realkredit A/S 01.01.2021 (12H)		0	0,00	0		1.500.000	107,69	217.248
2% Nykredit Realkredit A/S 01.01.2026 (13H)		1.100.000	110,00	162.514		1.500.000	107,55	216.966
0.64250% Realkredit Danmark A/S 01.04.2019		2.250.000	100,80	304.616		4.000.000	100,61	541.240
			602.461					975.454

Instrument currency: EUR

0.360% Realkredit Danmark A/S 01.07.2019 (12G)		536.345	101,08	542.138		645.820	101,00	652.279
0.360% Realkredit Danmark A/S 01.07.2019 (12G)		2.409	100,00	2.409		1.956	100,00	1.956
			544.547					654.235

Total listed bonds from Danish issuers:

1.147.008

1.629.689

Listed bonds from foreign issuers:

Instrument currency: EUR

0.250% French Republic Government Bond OAT 25.11.2026		175.000	97,46	170.557		0	0,00	0
1.5% Nederlandse Financierings Maatschappij voor Ontwik 08.12.2025		100.000	99,25	99.251		100.000	101,47	101.468
1.5% Temasek Financial I Ltd 01.03.2028		400.000	105,10	420.393		250.000	106,05	265.116
1.7% Ireland Government Bond 15.05.2037		50.000	103,29	51.645		0	0,00	0
1.75% French Republic Government Bond OAT 25.05.2023		0	0,00	0		100.000	111,02	111.020
3.4% Ireland Government Bond 18.03.2024		0	0,00	0		200.000	121,73	243.454

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2026		320.000	121,39	388.432	300.000	123,33	370.002
5.4% Spain Government Bond 31.01.2023		200.000	124,96	249.926	275.000	128,34	352.941
			1.380.204				1.444.001
Instrument currency: GBP							
2.75% United Kingdom Gilt 07.09.2024		60.000	111,84	75.597	100.000	113,32	132.757
4.625% Clydesdale Bank PLC 08.06.2026		100.000	123,03	138.596	0	0,00	0
4.875% Lloyds Bank PLC 30.03.2027		213.000	126,69	303.997	313.000	125,81	461.320
			518.190				594.076
Instrument currency: SEK							
2% Sveriges Sakerstallda Obligationer AB 17.06.2026		1.000.000	103,29	105.062	0	0,00	0
			105.062				0
Instrument currency: USD							
1.25% CPPIB Capital Inc 20.09.2019		0	0,00	0	250.000	98,54	233.570
2.375% Federal Home Loan Banks 10.06.2022		400.000	100,56	334.987	400.000	101,21	383.807
2.5% SR-Boligkreditt AS 12.04.2022		250.000	99,29	206.706	0	0,00	0
2.625% ING Bank NV 05.12.2022		500.000	100,18	417.155	500.000	99,16	470.055
3% Federal Home Loan Banks 11.09.2026		150.000	102,67	128.250	0	0,00	0
3.15% CDP Financial Inc 24.07.2024		500.000	101,82	423.975	250.000	100,41	237.995
5.125% Portugal Government International Bond 15.10.2024		250.000	107,55	223.905	400.000	97,43	369.471
6.75% Federal Home Loan Mortgage Corp 15.03.2031		350.000	142,98	416.750	450.000	140,90	601.142
7.625% International Bank for Reconstruction & Developmen 19.01.2023		0	0,00	0	50.000	129,57	61.423
			2.151.728				2.357.462
Total listed bonds from foreign issuers:			4.155.183				4.395.539
Investment certificates in other Danish UCITS:							
Instrument currency: EUR							
Jyske Invest Emerging Market Bonds (EUR) CL		2.043	300,28	613.468	2.750	277,89	764.204
Jyske Invest High Yield Corporate Bonds CL		3.027	204,66	619.500	3.944	192,75	760.222

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
			1.232.968			1.524.426	
Total investment certificates in other Danish UCITS:			1.232.968			1.524.426	
Derivatives:							
Instrument currency:							
FXFO1009030 EUR/DKK		0	0,00	0	-8.110.000	0,03	-287
FXFO1009030 EUR/DKK		0	0,00	0	1.090.787	0,00	0
FXFO1009085 EUR/DKK		0	0,00	0	-40.348	0,00	0
FXFO1009085 EUR/DKK		0	0,00	0	300.000	0,03	13
FXFO1010764 EUR/DKK		-4.670.000	0,00	10	0	0,00	0
FXFO1010764 EUR/DKK		627.452	0,00	0	0	0,00	0
FXFO1009040 EUR/GBP		0	0,00	0	-540.000	-1,82	11.513
FXFO1009040 EUR/GBP		0	0,00	0	642.857	0,00	0
FXFO1009084 EUR/GBP		0	0,00	0	-40.460	0,00	0
FXFO1009084 EUR/GBP		0	0,00	0	33.900	-2,08	-826
FXFO1010773 EUR/GBP		-470.000	-0,45	2.358	0	0,00	0
FXFO1010773 EUR/GBP		530.594	0,00	0	0	0,00	0
FXFO1009058 EUR/USD		0	0,00	0	-2.640.000	0,82	-20.429
FXFO1009058 EUR/USD		0	0,00	0	2.472.605	0,00	0
FXFO1009069 EUR/USD		0	0,00	0	-57.047	0,00	0
FXFO1009069 EUR/USD		0	0,00	0	61.000	0,96	558
FXFO1009124 EUR/USD		0	0,00	0	-76.130	0,00	0
FXFO1009124 EUR/USD		0	0,00	0	80.000	-0,77	-586
FXFO1009141 EUR/USD		0	0,00	0	-235.675	0,00	0
FXFO1009141 EUR/USD		0	0,00	0	250.000	0,17	406
FXFO1010793 EUR/USD		-2.610.000	-1,40	30.454	0	0,00	0
FXFO1010793 EUR/USD		2.192.909	0,00	0	0	0,00	0
			32.822				-9.639
Instrument currency: JPY							

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016			
		Market price	Market value		Quantity	Market	Market value	
10YR MINI JGB FUT Mar17		0	0,00		0	60.000.000	0,16	780
10YR MINI JGB FUT Mar18		30.000.000	-0,01		-22	0	0,00	0
JPN 10Y BOND(OSE) Mar17		0	0,00		0	100.000.000	0,12	975
JPN 10Y BOND(OSE) Mar18		100.000.000	-0,07		-517	0	0,00	0
			-540					1.756
Total derivatives:			32.283					-7.883

Jyske Invest Stable Strategy CL

Fund's functional currency: EUR

Listed bonds from Danish issuers:

Instrument currency: DKK								
1% BRFkredit A/S 01.01.2025 (321E)		15.000.000	102,68		2.068.669	15.000.000	101,25	2.042.563
1% BRFkredit A/S 01.01.2025 (32IE)		1.500.000	102,57		206.643	0	0,00	0
1% BRFkredit A/S 01.04.2022 (321E)		0	0,00		0	5.000.000	103,29	694.572
1% BRFkredit A/S 01.04.2026 (321e)		60.500.000	102,14		8.299.670	15.000.000	98,70	1.991.120
1% BRFkredit A/S 01.04.2027 (321E)		25.000.000	100,60		3.377.906	0	0,00	0
1% Nordea Kredit Realkreditaktieselskab 01.01.2027		5.000.000	100,95		677.932	0	0,00	0
1% Nykredit Realkredit A/S 01.01.2027 (13H*)		15.000.000	100,95		2.033.795	0	0,00	0
1% Realkredit Danmark A/S 01.04.2027 (10f)		39.000.000	100,76		5.277.915	0	0,00	0
2% Nykredit Realkredit A/S 01.01.2024 (12H)		0	0,00		0	19.400.000	108,00	2.817.828
2% Nykredit Realkredit A/S 01.01.2026 (13H)		24.200.000	110,00		3.575.310	34.400.000	107,55	4.975.743
2% Realkredit Danmark A/S 01.04.2023 (10T)		0	0,00		0	3.000.000	108,15	436.352
2% Realkredit Danmark A/S 01.04.2024 (10T)		0	0,00		0	33.000.000	108,99	4.837.062
0.64250% Realkredit Danmark A/S 01.04.2019		39.587.112	100,80		5.359.496	39.587.112	100,61	5.356.536
			30.877.337					23.151.777

Instrument currency: EUR								
0.360% Realkredit Danmark A/S 01.07.2019 (12G)		22.001.563	101,08		22.239.180	22.360.799	101,00	22.584.407
0.360% Realkredit Danmark A/S 01.07.2019 (12G)		98.805	100,00		98.805	67.731	100,00	67.731

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	Market price	31-12-2017		31-12-2016		
			Market value	Quantity	Market	Market value	
			22.337.985				22.652.139
Total listed bonds from Danish issuers:			53.215.321				45.803.916
Listed bonds from foreign issuers:							
Instrument currency: DEM							
1.8125% Bosnia & Herzegovina Government International Bond 11.12.2017		0	0,00	0	156.000	83,50	27.750
			0				27.750
Instrument currency: EUR							
0.250% French Republic Government Bond OAT 25.11.2026		2.800.000	97,46	2.728.908	0	0,00	0
0.6250% Coventry Building Society 03.11.2021		4.500.000	102,02	4.590.945	5.000.000	102,24	5.111.900
1% Ireland Government Bond 15.05.2026		0	0,00	0	1.000.000	102,18	1.021.780
1.5% Nederlandse Financierings Maatschappij voor Ontwik 08.12.2025		3.000.000	99,25	2.977.530	3.000.000	101,47	3.044.040
1.5% Temasek Financial I Ltd 01.03.2028		8.300.000	105,10	8.723.160	4.200.000	106,05	4.453.954
1.7% Ireland Government Bond 15.05.2037		1.090.000	103,29	1.125.861	0	0,00	0
1.75% French Republic Government Bond OAT 25.05.2023		3.500.000	109,57	3.835.055	4.000.000	111,02	4.440.800
1.95% Spain Government Bond 30.04.2026		4.000.000	105,51	4.220.200	3.500.000	105,28	3.684.940
2.625% Indonesia Government International Bond 14.06.2023		0	0,00	0	200.000	100,75	201.500
2.75% Peruvian Government International Bond 30.01.2026		100.000	111,63	111.625	0	0,00	0
2.75% Romanian Government International Bond 29.10.2025		0	0,00	0	75.000	104,88	78.656
2.875% Romanian Government International Bond 26.05.2028		0	0,00	0	101.000	103,13	104.156
3.375% Indonesia Government International Bond 30.07.2025		0	0,00	0	150.000	102,75	154.125
3.375% Mexico Government International Bond 23.02.2031		0	0,00	0	300.000	102,25	306.750
3.4% Ireland Government Bond 18.03.2024		0	0,00	0	1.900.000	121,73	2.312.813
3.5% Morocco Government International Bond 19.06.2024		100.000	112,25	112.250	100.000	105,75	105.750
3.75% Peruvian Government International Bond 01.03.2030		0	0,00	0	142.000	113,50	161.170
3.875% Argentine Republic Government International Bond 15.01.2022		0	0,00	0	600.000	96,17	577.011
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2024		3.700.000	119,30	4.414.063	3.700.000	121,78	4.505.860
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2026		6.000.000	121,39	7.283.100	4.500.000	123,33	5.550.030
5% Argentine Republic Government International Bond 15.01.2027		0	0,00	0	270.000	88,58	239.155

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
5.125% Petroleos Mexicanos 15.03.2023		0	0,00	0	348.000	108,38	377.145
5.25% Argentine Republic Government International Bond 15.01.2028		210.000	104,25	218.925	0	0,00	0
5.4% Spain Government Bond 31.01.2023		2.000.000	124,96	2.499.260	2.000.000	128,34	2.566.840
5.5% Petroleos Mexicanos 24.02.2025		755.000	118,25	892.788	0	0,00	0
6.25% Argentine Republic Government International Bond 09.11.2047		230.000	101,78	234.083	0	0,00	0
			43.967.752				38.998.375
Instrument currency: GBP							
3.25% United Kingdom Gilt 22.01.2044		600.000	130,31	880.824	800.000	129,29	1.211.697
4.625% Clydesdale Bank PLC 08.06.2026		0	0,00	0	1.525.000	122,70	2.192.011
4.875% Lloyds Bank PLC 30.03.2027		5.480.000	126,69	7.821.135	4.280.000	125,81	6.308.141
5.125% Temasek Financial I Ltd 26.07.2040		1.800.000	151,40	3.069.992	0	0,00	0
5.25% Santander UK PLC 16.02.2029		1.900.000	133,75	2.862.843	1.900.000	133,85	2.979.281
			14.634.794				12.691.130
Instrument currency: SEK							
2% Sveriges Sakerstallda Obligationer AB 17.06.2026		20.000.000	103,29	2.101.235	0	0,00	0
			2.101.235				0
Instrument currency: USD							
0.0% Ukraine Government International Bond 31.05.2040		0	0,00	0	40.000	30,51	11.571
1.25% CPPIB Capital Inc 20.09.2019		0	0,00	0	4.250.000	98,54	3.970.683
1.375% Skandinaviska Enskilda Banken AB 29.05.2018		0	0,00	0	3.950.000	99,69	3.733.167
1.875% Stadshypotek AB 02.10.2019		0	0,00	0	2.500.000	99,52	2.358.948
10.75% Ecuador Government International Bond 28.03.2022		0	0,00	0	200.000	108,88	206.447
11.75% Venezuela Government International Bond 31.12.2099		280.000	22,63	52.757	280.000	56,50	149.988
11.85% Colombia Government International Bond 09.03.2028		0	0,00	0	75.000	144,99	103.098
11.95% Venezuela Government International Bond 05.08.2031		80.000	20,88	13.907	80.000	56,50	42.854
2.375% Federal Home Loan Banks 10.06.2022		8.170.000	100,56	6.842.103	7.870.000	101,21	7.551.395
2.375% Federal Home Loan Mortgage Corp 13.01.2022		550.000	100,82	461.792	2.750.000	101,63	2.649.629
2.375% Temasek Financial I Ltd 23.01.2023		7.800.000	98,96	6.428.134	7.750.000	97,26	7.146.745

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	Market price	31-12-2017		31-12-2016		
			Market value	Quantity	Market	Market value	
2.4% North American Development Bank 26.10.2022		1.608.000	98,36	1.317.146	1.550.000	98,00	1.440.152
2.5% Argentine Republic Government International Bond 31.12.2038		205.000	73,75	125.906	0	0,00	0
2.5% Sinopec Group Overseas Development 2017 Ltd 13.09.2022		200.000	97,50	162.392	0	0,00	0
2.5% SR-Boligkreditt AS 12.04.2022		4.000.000	99,29	3.307.295	0	0,00	0
2.625% ING Bank NV 05.12.2022		17.250.000	100,18	14.391.855	16.550.000	99,16	15.558.804
3% Federal Home Loan Banks 11.09.2026		4.200.000	102,67	3.590.986	0	0,00	0
3% Republic of Poland Government International Bond 17.03.2023		288.000	101,88	244.337	108.000	98,23	100.585
3.043% Malaysia Sovereign Sukuk Bhd 22.04.2025		0	0,00	0	400.000	95,51	362.198
3.15% CDP Financial Inc 24.07.2024		17.415.000	101,82	14.767.059	5.500.000	100,41	5.235.885
3.5% CNOOC Finance 2015 USA LLC 05.05.2025		200.000	101,12	168.424	200.000	97,19	184.298
3.5% Russian Foreign Bond - Eurobond 16.01.2019		0	0,00	0	230.000	101,81	222.014
3.6% Mexico Government International Bond 30.01.2025		0	0,00	0	200.000	96,50	182.982
3.7% Philippine Government International Bond 01.03.2041		200.000	99,69	166.035	200.000	95,75	181.560
3.875% Corp Nacional del Cobre de Chile 03.11.2021		0	0,00	0	200.000	102,31	194.003
4% Colombia Government International Bond 26.02.2024		200.000	103,88	173.010	200.000	101,13	191.752
4% Mexico Government International Bond 02.10.2023		300.000	104,51	261.107	300.000	100,44	285.672
4% Panama Government International Bond 22.09.2024		400.000	106,50	354.763	400.000	102,13	387.296
4% Republic of Poland Government International Bond 22.01.2024		306.000	106,75	272.031	306.000	102,55	297.505
4% Transnet SOC Ltd 26.07.2022		0	0,00	0	200.000	96,00	182.034
4.125% Uruguay Government International Bond 20.11.2045		0	0,00	0	175.000	83,38	138.333
4.15% Perusahaan Penerbit SBSN Indonesia III 29.03.2027		350.000	103,19	300.763	0	0,00	0
4.2% Philippine Government International Bond 21.01.2024		200.000	108,69	181.025	200.000	107,63	204.077
4.25% Brazilian Government International Bond 07.01.2025		150.000	102,13	127.571	150.000	93,63	133.148
4.3% Republic of South Africa Government International 12.10.2028		200.000	96,88	161.351	200.000	93,13	176.582
4.325% Perusahaan Penerbit SBSN Indonesia III 28.05.2025		200.000	104,56	174.155	0	0,00	0
4.375% KazTransGas JSC 26.09.2027		235.000	100,56	196.804	0	0,00	0
4.375% Russian Railways Via RZD Capital PLC 01.03.2024		200.000	102,38	170.511	0	0,00	0
4.375% Uruguay Government International Bond 27.10.2027		150.000	108,00	134.910	150.000	100,63	143.103
4.55% Perusahaan Penerbit SBSN Indonesia III 29.03.2026		200.000	106,06	176.653	200.000	100,74	191.025

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
4.625% Petroleos Mexicanos 21.09.2023		0	0,00	0	324.000	97,04	298.089
4.665% Republic of South Africa Government International 17.01.2024		200.000	102,50	170.720	0	0,00	0
4.75% Republic of Azerbaijan International Bond 18.03.2024		200.000	103,63	172.593	200.000	99,75	189.144
4.75% Banco Nacional de Desenvolvimento Economico e Soci 09.05.2024		200.000	101,13	168.429	0	0,00	0
4.75% Empresa Nacional del Petroleo 06.12.2021		100.000	106,51	88.695	100.000	103,75	98.365
4.75% Indonesia Government International Bond 08.01.2026		200.000	108,81	181.233	200.000	103,56	196.374
4.75% Oman Government International Bond 15.06.2026		200.000	97,25	161.975	200.000	96,88	183.693
4.75% Russian Foreign Bond - Eurobond 27.05.2026		0	0,00	0	200.000	102,50	194.359
4.875% European Investment Bank 15.02.2036		1.250.000	131,30	1.366.745	1.500.000	124,37	1.768.685
4.875% Kazakhstan Government International Bond 14.10.2044		0	0,00	0	200.000	95,38	180.849
4.875% Turkey Government International Bond 09.10.2026		200.000	99,19	165.202	200.000	92,63	175.634
4.875% Turkey Government International Bond 16.04.2043		0	0,00	0	200.000	80,75	153.117
5% Brazilian Government International Bond 27.01.2045		400.000	93,56	311.667	0	0,00	0
5% Russian Foreign Bond - Eurobond 29.04.2020		100.000	105,13	87.546	100.000	106,25	100.735
5.1% Uruguay Government International Bond 18.06.2050		200.000	111,75	186.126	173.000	90,88	149.053
5.125% Republic of Poland Government International Bond 21.04.2021		150.000	108,50	135.535	150.000	109,35	155.509
5.125% Portugal Government International Bond 15.10.2024		8.265.000	107,55	7.402.296	8.445.000	97,43	7.800.466
5.25% Namibia International Bonds 29.10.2025		200.000	102,06	169.991	200.000	98,13	186.063
5.25% Russian Foreign Bond - Eurobond 23.06.2047		400.000	104,69	348.726	0	0,00	0
5.375% Hungary Government International Bond 21.02.2023		146.000	111,75	135.872	146.000	108,23	149.809
5.375% Hungary Government International Bond 25.03.2024		280.000	113,38	264.365	380.000	108,98	392.613
5.5% Dominican Republic International Bond 27.01.2025		100.000	106,00	88.274	100.000	96,75	91.728
5.5% Mexico City Airport Trust 31.07.2047		200.000	99,00	164.890	0	0,00	0
5.625% Petroleos Mexicanos 23.01.2046		0	0,00	0	100.000	83,50	79.166
5.625% Pertamina Persero PT 20.05.2043		0	0,00	0	200.000	92,32	175.055
5.625% Peruvian Government International Bond 18.11.2050		130.000	129,38	140.063	130.000	114,13	140.661
5.625% Third Pakistan International Sukuk Co Ltd/The 05.12.2022		200.000	100,25	166.972	0	0,00	0
5.625% Russian Foreign Bond - Eurobond 04.04.2042		0	0,00	0	200.000	107,88	204.551
5.7% Russian Railways Via RZD Capital PLC 05.04.2022		200.000	108,63	180.921	200.000	106,00	200.996

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
5.75% Aeropuerto Internacional de Tocumen SA 09.10.2023		280.000	107,60	243.562	305.000	106,19	307.060
5.75% Ivory Coast Government International Bond 31.12.2032		200.000	100,00	157.395	200.000	92,88	172.586
5.75% KazMunayGas National Co JSC 19.04.2047		400.000	107,00	356.429	0	0,00	0
5.75% KazMunayGas National Co JSC 30.04.2043		0	0,00	0	200.000	95,81	181.678
5.75% Sri Lanka Government International Bond 18.01.2022		0	0,00	0	200.000	98,69	187.130
5.75% Turkey Government International Bond 11.05.2047		290.000	98,00	236.676	0	0,00	0
5.75% Turkey Government International Bond 22.03.2024		400.000	106,06	353.306	400.000	100,44	380.896
5.875% Russian Foreign Bond - Eurobond 16.09.2043		200.000	116,19	193.517	0	0,00	0
5.95% Dominican Republic International Bond 25.01.2027		300.000	108,54	271.170	0	0,00	0
6% Sri Lanka Government International Bond 14.01.2019		0	0,00	0	200.000	102,69	194.714
6% Turkey Government International Bond 25.03.2027		390.000	106,69	346.503	0	0,00	0
6% Venezuela Government International Bond 09.12.2020		400.000	22,88	76.199	400.000	48,50	183.930
6.1% Paraguay Government International Bond 11.08.2044		200.000	114,63	190.914	200.000	100,63	190.804
6.125% Egypt Government International Bond 31.01.2022		200.000	104,69	174.363	0	0,00	0
6.125% Ivory Coast Government International Bond 15.06.2033		360.000	101,88	305.421	0	0,00	0
6.125% Lithuania Government International Bond 09.03.2021		280.000	111,31	259.556	280.000	112,29	298.086
6.125% Romanian Government International Bond 22.01.2044		0	0,00	0	150.000	116,88	166.212
6.125% Sri Lanka Government International Bond 03.06.2025		250.000	105,75	220.166	0	0,00	0
6.2% Lebanon Government International Bond 26.02.2025		270.000	94,75	213.045	270.000	94,88	242.866
6.25% MFB Magyar Fejlesztési Bank Zrt 21.10.2020		200.000	109,17	181.821	0	0,00	0
6.25% Sri Lanka Government International Bond 04.10.2020		100.000	105,63	87.962	200.000	102,81	194.951
6.375% Croatia Government International Bond 24.03.2021		0	0,00	0	200.000	109,06	206.803
6.375% Ivory Coast Government International Bond 03.03.2028		0	0,00	0	200.000	97,63	185.115
6.375% Lebanon Government International Bond 09.03.2020		0	0,00	0	130.000	100,38	123.714
6.5% Banco Nacional de Desenvolvimento Economico e Soci 10.06.2019		0	0,00	0	300.000	107,13	304.693
6.5% Nigeria Government International Bond 28.11.2027		200.000	104,50	174.051	0	0,00	0
6.5% Oman Government International Bond 08.03.2047		200.000	100,38	167.180	0	0,00	0
6.5% Petroleos Mexicanos 13.03.2027		200.000	109,63	182.587	200.000	103,50	196.255
6.6% Dominican Republic International Bond 28.01.2024		100.000	112,19	93.430	100.000	104,50	99.076

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
6.625% Argentine Republic Government International Bond 06.07.2028		200.000	107,59	179.193	0	0,00	0
6.625% Argentine Republic Government International Bond 06.07.2028		0	0,00	0	200.000	98,63	187.011
6.625% Ethiopia International Bond 11.12.2024		0	0,00	0	200.000	92,38	175.160
6.625% Federal National Mortgage Association 15.11.2030		1.800.000	140,89	2.111.941	1.600.000	139,07	2.109.556
6.625% Rwanda International Government Bond 02.05.2023		200.000	105,13	175.092	200.000	99,50	188.679
6.7% Panama Government International Bond 26.01.2036		130.000	133,83	144.881	50.000	121,75	57.715
6.75% Federal Home Loan Mortgage Corp 15.03.2031		5.737.000	142,98	6.831.129	5.737.000	140,90	7.663.892
6.75% Petroleos Mexicanos 21.09.2047		180.000	104,64	156.848	0	0,00	0
6.75% Petroleos Mexicanos 21.09.2047		0	0,00	0	100.000	94,73	89.813
6.75% Petroleos Mexicanos 21.09.2047		350.000	104,64	304.982	0	0,00	0
6.752% Iraq International Bond 09.03.2023		200.000	102,63	170.928	0	0,00	0
6.8% Vnesheconombank Via VEB Finance PLC 22.11.2025		100.000	114,38	95.249	100.000	106,87	101.320
6.85% Dominican Republic International Bond 27.01.2045		200.000	112,94	188.114	200.000	95,13	180.375
6.85% Lebanon Government International Bond 23.03.2027		105.000	97,13	84.928	0	0,00	0
6.875% Dominican Republic International Bond 29.01.2026		100.000	114,80	95.604	230.000	104,25	227.329
6.875% Egypt Government International Bond 30.04.2040		0	0,00	0	100.000	86,88	82.365
6.875% Kenya Government International Bond 24.06.2024		200.000	106,81	177.902	200.000	95,00	180.137
6.875% Southern Gas Corridor CJSC 24.03.2026		0	0,00	0	200.000	108,38	205.499
6.95% Gabon Government International Bond 16.06.2025		0	0,00	0	200.000	94,00	178.241
6.95% State Oil Co of the Azerbaijan Republic 18.03.2030		200.000	111,00	184.877	0	0,00	0
7% Costa Rica Government International Bond 04.04.2044		400.000	103,88	346.019	200.000	92,13	174.686
7.125% Eskom Holdings SOC Ltd 11.02.2025		200.000	102,50	170.720	0	0,00	0
7.125% Panama Government International Bond 29.01.2026		225.000	128,75	241.245	125.000	123,75	146.658
7.25% Serbia International Bond 28.09.2021		0	0,00	0	600.000	111,88	636.407
7.25% Turkey Government International Bond 05.03.2038		100.000	116,75	97.227	150.000	106,81	151.902
7.375% Colombia Government International Bond 18.09.2037		100.000	134,96	112.394	100.000	121,75	115.430
7.375% Colombia Government International Bond 27.01.2017		0	0,00	0	58.000	100,88	55.470
7.375% Jordan Government International Bond 10.10.2047		200.000	104,56	174.155	0	0,00	0
7.375% Ukraine Government International Bond 25.09.2032		270.000	98,58	221.646	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
7.39% Power Sector Assets & Liabilities Management Corp 02.12.2024		250.000	127,81	266.099	250.000	127,44	302.056
7.45% Dominican Republic International Bond 30.04.2044		150.000	120,25	150.212	0	0,00	0
7.5% Argentine Republic Government International Bond 22.04.2026		700.000	113,36	660.841	0	0,00	0
7.5% Dominican Republic International Bond 06.05.2021		60.000	108,93	54.428	60.000	108,88	61.934
7.5% Honduras Government International Bond 15.03.2024		200.000	112,38	187.167	200.000	107,38	203.603
7.5% Russian Foreign Bond - Eurobond 31.03.2030		0	0,00	0	550.000	120,56	336.341
7.625% Jamaica Government International Bond 09.07.2025		0	0,00	0	200.000	114,75	217.587
7.625% Nigeria Government International Bond 28.11.2047		200.000	107,50	179.047	0	0,00	0
7.65% El Salvador Government International Bond 15.06.2035		150.000	108,88	136.003	150.000	92,50	131.548
7.65% Venezuela Government International Bond 31.12.2099		70.000	21,00	12.242	70.000	45,75	30.363
7.75% Majapahit Holding BV 20.01.2020		400.000	109,50	364.757	0	0,00	0
7.75% Ukraine Government International Bond 01.09.2019		0	0,00	0	200.000	100,50	190.566
7.75% Ukraine Government International Bond 01.09.2020		0	0,00	0	440.000	99,13	413.510
7.75% Ukraine Government International Bond 01.09.2023		250.000	106,31	221.337	0	0,00	0
7.75% Ukraine Government International Bond 01.09.2027		250.000	103,76	216.015	0	0,00	0
8% Jamaica Government International Bond 15.03.2039		0	0,00	0	200.000	110,88	210.250
8.25% Brazilian Government International Bond 20.01.2034		100.000	132,13	110.031	100.000	115,88	109.860
8.28% Argentine Republic Government International Bond 31.12.2033		220.000	116,44	299.092	0	0,00	0
8.5% Egypt Government International Bond 31.01.2047		200.000	115,25	191.955	0	0,00	0
8.625% El Salvador Government International Bond 28.02.2029		50.000	117,65	48.988	0	0,00	0
8.75% Mongolia Government International Bond 09.03.2024		300.000	115,44	288.401	0	0,00	0
8.75% Peruvian Government International Bond 21.11.2033		270.000	158,50	356.387	170.000	147,00	236.928
8.95% Republic of Belarus International Bond 26.01.2018		100.000	100,50	83.694	100.000	104,13	98.720
8.97% Zambia Government International Bond 30.07.2027		200.000	112,63	187.583	0	0,00	0
9% Petroleos de Venezuela SA 17.11.2021		100.000	27,90	23.235	100.000	53,13	50.367
			87.771.461				86.500.089
Total listed bonds from foreign issuers:			148.475.241				138.217.345

Investment certificates in other Danish UCITS:

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
Instrument currency: EUR							
Jyske Invest High Yield Corporate Bonds CL		107.984	204,66	22.099.800	77.982	192,75	15.031.350
			22.099.800				15.031.350
Total investment certificates in other Danish UCITS:			22.099.800				15.031.350
Listed shares in Danish companies:							
Instrument currency: DKK							
Pandora A/S		0	0,00	0	14.560	924,00	1.809.349
			0				1.809.349
Total listed shares in Danish companies:			0				1.809.349
Listed shares in foreign companies:							
Instrument currency: CAD							
Alimentation Couche-Tard Inc		34.100	65,59	1.486.578	0	0,00	0
Bank of Nova Scotia/The		28.400	81,12	1.531.235	0	0,00	0
			3.017.813				0
Instrument currency: CHF							
Nestle SA		0	0,00	0	20.203	73,05	1.376.713
			0				1.376.713
Instrument currency: EUR							
AXA SA		44.297	24,74	1.095.686	99.529	23,99	2.387.203
Capgemini SE		11.628	98,89	1.149.893	0	0,00	0
Enel SpA		262.853	5,13	1.348.436	0	0,00	0
Fresenius SE & Co KGaA		12.019	65,07	782.076	0	0,00	0
ING Groep NV		135.611	15,33	2.078.239	0	0,00	0
Koninklijke Ahold Delhaize NV		0	0,00	0	49.462	20,03	990.724
Royal Dutch Shell PLC (NA) A		80.046	27,79	2.224.078	122.432	25,99	3.181.396
Ryanair Holdings PLC		0	0,00	0	107.795	14,51	1.563.566
SAP SE		0	0,00	0	13.526	82,81	1.120.088

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
			8.678.408			9.242.977	
Instrument currency: GBP							
Ashtead Group PLC		67.474	1.992,00	1.514.163	78.114	1.580,00	1.445.879
Glencore PLC		281.388	390,00	1.236.281	0	0,00	0
Imperial Brands PLC		24.950	3.166,00	889.874	0	0,00	0
Reckitt Benckiser Group PLC		0	0,00	0	14.049	6.886,00	1.133.335
Shire PLC		0	0,00	0	26.593	4.684,00	1.459.252
John Wood Group PLC		9.610	650,00	70.369	0	0,00	0
WPP PLC		0	0,00	0	66.138	1.816,00	1.407.061
			3.710.687				5.445.526
Instrument currency: HKD							
AIA Group Ltd		133.800	66,65	950.011	287.400	43,75	1.537.578
China Construction Bank Corp		2.044.000	7,20	1.567.783	0	0,00	0
China Petroleum & Chemical Corp		2.114.000	5,73	1.290.423	0	0,00	0
Tencent Holdings Ltd		0	0,00	0	56.000	189,70	1.299.055
WH Group Ltd		1.260.000	8,82	1.183.891	0	0,00	0
			4.992.108				2.836.633
Instrument currency: JPY							
Asahi Group Holdings Ltd		0	0,00	0	30.100	3.690,00	902.848
Astellas Pharma Inc		0	0,00	0	82.900	1.623,50	1.094.028
Hitachi Ltd		188.000	877,90	1.220.116	0	0,00	0
Mitsubishi Electric Corp		123.300	1.871,50	1.705.890	0	0,00	0
Nitori Holdings Co Ltd		0	0,00	0	10.000	13.360,00	1.085.996
ORIX Corp		105.700	1.904,50	1.488.175	126.100	1.824,00	1.869.655
SoftBank Group Corp		22.600	8.920,00	1.490.292	0	0,00	0
Suzuki Motor Corp		23.600	6.534,00	1.139.959	0	0,00	0
			7.044.432				4.952.526

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017		31-12-2016			
		Market price	Market value	Quantity	Market	Market value	
Instrument currency: KRW							
E-MART Inc		4.184	271.000,00	882.030	0	0,00	0
Korea Zinc Co Ltd		2.845	493.000,00	1.091.067	0	0,00	0
KT&G Corp		0	0,00	0	8.231	101.000,00	652.573
LG Household & Health Care Ltd		0	0,00	0	1.273	857.000,00	856.376
Samsung Electronics Co Pref		1.424	2.090.000,00	2.315.147	0	0,00	0
			4.288.245				1.508.950
Instrument currency: MXN							
Grupo Financiero Banorte SAB de CV		0	0,00	0	322.200	102,30	1.516.885
			0				1.516.885
Instrument currency: USD							
Alphabet A Inc		3.400	1.053,40	2.982.645	4.100	792,45	3.080.393
Altria Group Inc		28.100	71,41	1.671.070	14.900	67,62	955.239
American Tower Corp		15.000	142,67	1.782.187	13.500	105,68	1.352.624
Apple Inc		17.400	169,23	2.452.200	0	0,00	0
Bank of America Corp		93.200	29,52	2.291.193	0	0,00	0
Boston Scientific Corp		70.500	24,79	1.455.442	0	0,00	0
Broadcom Ltd		8.600	256,90	1.839.890	0	0,00	0
Chubb Ltd		0	0,00	0	11.900	132,12	1.490.617
Comcast Corp		77.300	40,05	2.578.169	30.100	69,05	1.970.519
Credicorp Ltd		0	0,00	0	8.800	157,86	1.317.059
Danaher Corp		0	0,00	0	27.700	77,84	2.044.246
Discover Financial Services		27.400	76,92	1.755.170	31.700	72,09	2.166.630
Eastman Chemical Co		20.800	92,64	1.604.690	0	0,00	0
Facebook Inc		15.400	176,46	2.263.061	20.100	115,05	2.192.467
Foot Locker Inc		0	0,00	0	21.000	70,89	1.411.415
Honeywell International Inc		13.100	153,36	1.673.065	27.600	115,85	3.031.486
Johnson & Johnson		20.600	139,72	2.396.929	19.700	115,21	2.151.825

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
JPMorgan Chase & Co		0	0,00	0	50.200	86,29	4.106.905
Lowe's Cos Inc		0	0,00	0	21.500	71,12	1.449.708
Molson Coors Brewing Co		0	0,00	0	15.100	97,31	1.393.108
Mondelez International Inc		42.700	42,80	1.521.952	0	0,00	0
ON Semiconductor Corp		89.400	20,94	1.558.991	0	0,00	0
Owens Corning		21.100	91,94	1.615.535	0	0,00	0
Prudential Financial Inc		9.700	114,98	928.802	0	0,00	0
Ross Stores Inc		30.200	80,25	2.018.279	0	0,00	0
Starbucks Corp		0	0,00	0	33.600	55,52	1.768.639
Taiwan Semiconductor Manufacturing Co Ltd		0	0,00	0	44.800	28,75	1.221.142
Thermo Fisher Scientific Inc		9.700	189,88	1.533.841	11.700	141,10	1.565.177
UnitedHealth Group Inc		11.700	220,46	2.148.053	15.100	160,04	2.291.163
Aaron's Inc		35.000	39,85	1.161.517	0	0,00	0
			39.232.681				36.960.362
Total listed shares in foreign companies:			70.964.373				63.840.572

Derivatives:

Instrument currency:							
FXFO1009023 EUR/CHF		0	0,00	0	-1.850.000	0,24	-4.221
FXFO1009023 EUR/CHF		0	0,00	0	1.723.014	0,00	0
FXFO1009031 EUR/DKK		0	0,00	0	-212.450.000	0,03	-7.529
FXFO1009031 EUR/DKK		0	0,00	0	28.574.311	0,00	0
FXFO1009073 EUR/DKK		0	0,00	0	-2.205.297	0,00	0
FXFO1009073 EUR/DKK		0	0,00	0	16.400.000	0,05	1.068
FXFO1010765 EUR/DKK		-232.650.000	0,00	508	0	0,00	0
FXFO1010765 EUR/DKK		31.258.397	0,00	0	0	0,00	0
FXFO1009041 EUR/GBP		0	0,00	0	-16.860.000	-1,82	359.451
FXFO1009041 EUR/GBP		0	0,00	0	20.071.429	0,00	0
FXFO1009065 EUR/GBP		0	0,00	0	-9.154.000	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
FXFO1009065 EUR/GBP		0	0,00	0	7.687.529	-1,84	-166.079
FXFO1009077 EUR/GBP		0	0,00	0	-400.000	0,00	0
FXFO1009077 EUR/GBP		0	0,00	0	336.047	-1,81	-7.109
FXFO1010774 EUR/GBP		-17.770.000	-0,45	89.162	0	0,00	0
FXFO1010774 EUR/GBP		20.060.962	0,00	0	0	0,00	0
FXFO1010802 EUR/GBP		-15.259.500	0,00	0	0	0,00	0
FXFO1010802 EUR/GBP		13.516.865	-0,45	-67.822	0	0,00	0
FXFO1010815 EUR/GBP		-200.000	0,00	0	0	0,00	0
FXFO1010815 EUR/GBP		177.045	-0,51	-1.019	0	0,00	0
FXFO1009046 EUR/HKD		0	0,00	0	-27.390.000	0,75	-25.104
FXFO1009046 EUR/HKD		0	0,00	0	3.312.532	0,00	0
FXFO1010779 EUR/HKD		-45.490.000	-1,45	70.303	0	0,00	0
FXFO1010779 EUR/HKD		4.899.564	0,00	0	0	0,00	0
FXFO1009052 EUR/JPY		0	0,00	0	-611.180.000	-0,61	30.282
FXFO1009052 EUR/JPY		0	0,00	0	4.997.792	0,00	0
FXFO1009071 EUR/JPY		0	0,00	0	-134.725	0,00	0
FXFO1009071 EUR/JPY		0	0,00	0	16.500.000	-0,46	-617
FXFO1010785 EUR/JPY		-1.167.260.000	-1,67	144.129	0	0,00	0
FXFO1010785 EUR/JPY		8.766.504	0,00	0	0	0,00	0
FXFO1009059 EUR/USD		0	0,00	0	-132.460.000	0,82	-1.025.001
FXFO1009059 EUR/USD		0	0,00	0	124.061.066	0,00	0
FXFO1009066 EUR/USD		0	0,00	0	-4.203.100	0,00	0
FXFO1009066 EUR/USD		0	0,00	0	4.486.809	0,80	33.931
FXFO1009068 EUR/USD		0	0,00	0	-662.000	0,00	0
FXFO1009068 EUR/USD		0	0,00	0	707.500	0,91	6.115
FXFO1009070 EUR/USD		0	0,00	0	-1.870.275	0,00	0
FXFO1009070 EUR/USD		0	0,00	0	2.000.000	0,97	18.392
FXFO1009076 EUR/USD		0	0,00	0	-250.000	0,00	0
FXFO1009076 EUR/USD		0	0,00	0	267.491	1,03	2.601

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
FXFO1009139 EUR/USD		0	0,00	0	-45.000	0,00	0
FXFO1009139 EUR/USD		0	0,00	0	46.972	-1,45	-644
FXFO1009142 EUR/USD		0	0,00	0	-4.251.059	0,00	0
FXFO1009142 EUR/USD		0	0,00	0	4.500.000	-0,04	-1.634
FXFO1010794 EUR/USD		-152.470.000	-1,40	1.779.044	0	0,00	0
FXFO1010794 EUR/USD		128.104.520	0,00	0	0	0,00	0
FXFO1010803 EUR/USD		-8.100.000	0,00	0	0	0,00	0
FXFO1010803 EUR/USD		9.640.620	-1,40	-112.488	0	0,00	0
FXFO1010816 EUR/USD		-250.000	0,00	0	0	0,00	0
FXFO1010816 EUR/USD		297.990	-1,25	-3.107	0	0,00	0
FXFO1010818 EUR/USD		-149.184	-1,12	1.397	0	0,00	0
FXFO1010818 EUR/USD		125.000	0,00	0	0	0,00	0
FXFO1010819 EUR/USD		-800.000	-1,07	7.134	0	0,00	0
FXFO1010819 EUR/USD		669.958	0,00	0	0	0,00	0
			1.907.241				-786.099
Instrument currency: JPY							
JPN 10Y BOND(OSE) Mar17		0	0,00	0	3.700.000.000	0,12	36.091
JPN 10Y BOND(OSE) Mar18		4.400.000.000	-0,07	-22.769	0	0,00	0
			-22.769				36.091
Instrument currency: USD							
S&P500 EMINI FUT Mar17		0	0,00	0	150	-31,55	-4.487
S&P500 EMINI FUT Mar18		200	8,15	1.358	0	0,00	0
			1.358				-4.487
Total derivatives:			1.885.830				-754.494

Jyske Invest Balanced Strategy CL

Fund's functional currency: EUR

Listed bonds from Danish issuers:

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
Instrument currency: DKK							
1% BRFkredit A/S 01.01.2025 (321E)		5.000.000	102,68	689.556	0	0,00	0
1% BRFkredit A/S 01.04.2026 (321e)		40.000.000	102,14	5.487.385	10.000.000	98,70	1.327.413
1% BRFkredit A/S 01.04.2027 (321E)		5.000.000	100,60	675.581	0	0,00	0
1% Nordea Kredit Realkreditaktieselskab 01.01.2027		5.000.000	100,95	677.932	0	0,00	0
2% Nykredit Realkredit A/S 01.01.2026 (13H)		9.000.000	110,00	1.329.661	11.300.000	107,55	1.634.474
2% Realkredit Danmark A/S 01.01.2023 (10T)		0	0,00	0	2.500.000	109,00	366.484
2% Realkredit Danmark A/S 01.04.2023 (10T)		0	0,00	0	4.500.000	108,15	654.528
2% Realkredit Danmark A/S 01.04.2024 (10T)		4.000.000	109,20	586.668	10.000.000	108,99	1.465.777
0.64250% Realkredit Danmark A/S 01.04.2019		23.050.000	100,80	3.120.621	33.000.000	100,61	4.465.233
			12.567.404				9.913.909
Instrument currency: EUR							
0.360% Realkredit Danmark A/S 01.07.2019 (12G)		6.650.676	101,08	6.722.503	6.658.549	101,00	6.725.135
0.360% Realkredit Danmark A/S 01.07.2019 (12G)		29.867	100,00	29.867	20.169	100,00	20.169
			6.752.370				6.745.304
Total listed bonds from Danish issuers:			19.319.775				16.659.213
Listed bonds from foreign issuers:							
Instrument currency: EUR							
0.250% French Republic Government Bond OAT 25.11.2026		700.000	97,46	682.227	0	0,00	0
0.6250% Coventry Building Society 03.11.2021		500.000	102,02	510.105	500.000	102,24	511.190
1.5% Nederlandse Financierings Maatschappij voor Ontwik 08.12.2025		1.200.000	99,25	1.191.012	1.200.000	101,47	1.217.616
1.5% Temasek Financial I Ltd 01.03.2028		3.200.000	105,10	3.363.146	2.000.000	106,05	2.120.930
1.7% Ireland Government Bond 15.05.2037		600.000	103,29	619.740	0	0,00	0
1.75% French Republic Government Bond OAT 25.05.2023		1.850.000	109,57	2.027.101	1.700.000	111,02	1.887.340
1.95% Spain Government Bond 30.04.2026		2.000.000	105,51	2.110.100	2.000.000	105,28	2.105.680
3.4% Ireland Government Bond 18.03.2024		0	0,00	0	750.000	121,73	912.953
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2024		800.000	119,30	954.392	800.000	121,78	974.240
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2026		2.000.000	121,39	2.427.700	2.000.000	123,33	2.466.680

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	Market price	31-12-2017		31-12-2016		
			Market value	Quantity	Market	Market value	
			13.885.522				12.196.629
Instrument currency: GBP							
3.25% United Kingdom Gilt 22.01.2044		100.000	130,31	146.804	350.000	129,29	530.118
4.625% Clydesdale Bank PLC 08.06.2026		0	0,00	0	200.000	122,70	287.477
4.875% Lloyds Bank PLC 30.03.2027		1.820.000	126,69	2.597.530	1.470.000	125,81	2.166.581
5.125% Temasek Financial I Ltd 26.07.2040		600.000	151,40	1.023.331	0	0,00	0
5.25% Santander UK PLC 16.02.2029		1.000.000	133,75	1.506.759	1.000.000	133,85	1.568.042
			5.274.424				4.552.218
Instrument currency: SEK							
2% Sveriges Sakerstallda Obligationer AB 17.06.2026		7.000.000	103,29	735.432	0	0,00	0
			735.432				0
Instrument currency: USD							
1.25% CPPIB Capital Inc 20.09.2019		0	0,00	0	2.000.000	98,54	1.868.557
1.375% Skandinaviska Enskilda Banken AB 29.05.2018		0	0,00	0	2.000.000	99,69	1.890.211
1.875% Stadshypotek AB 02.10.2019		0	0,00	0	1.750.000	99,52	1.651.263
2.375% Federal Home Loan Banks 10.06.2022		1.300.000	100,56	1.088.707	1.300.000	101,21	1.247.371
2.375% Federal Home Loan Mortgage Corp 13.01.2022		1.500.000	100,82	1.259.432	1.000.000	101,63	963.501
2.375% Temasek Financial I Ltd 23.01.2023		2.200.000	98,96	1.813.063	2.200.000	97,26	2.028.753
2.4% North American Development Bank 26.10.2022		1.550.000	98,36	1.269.637	1.550.000	98,00	1.440.152
2.5% SR-Boligkreditt AS 12.04.2022		2.600.000	99,29	2.149.742	0	0,00	0
2.625% ING Bank NV 05.12.2022		7.050.000	100,18	5.881.889	7.300.000	99,16	6.862.796
3% Federal Home Loan Banks 11.09.2026		1.550.000	102,67	1.325.245	0	0,00	0
3.15% CDP Financial Inc 24.07.2024		5.750.000	101,82	4.875.716	1.500.000	100,41	1.427.969
4.875% European Investment Bank 15.02.2036		100.000	131,30	109.340	100.000	124,37	117.912
5.125% Portugal Government International Bond 15.10.2024		3.000.000	107,55	2.686.859	3.170.000	97,43	2.928.061
6.625% Federal National Mortgage Association 15.11.2030		641.000	140,89	752.085	641.000	139,07	845.141
6.75% Federal Home Loan Mortgage Corp 15.03.2031		3.000.000	142,98	3.572.144	2.500.000	140,90	3.339.678
7.75% Ukraine Government International Bond 01.09.2027		150.000	103,76	129.609	150.000	93,40	132.828

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	Market price	31-12-2017		31-12-2016		
			Market value	Quantity	Market	Market value	
			26.913.466				26.744.193
Total listed bonds from foreign issuers:			46.808.845				43.493.040
Investment certificates in other Danish UCITS:							
Instrument currency: EUR							
Jyske Invest Emerging Market Bonds (EUR) CL		23.150	300,28	6.951.431	22.350	277,89	6.210.895
Jyske Invest High Yield Corporate Bonds CL		34.539	204,66	7.068.686	32.540	192,75	6.272.218
			14.020.117				12.483.114
Total investment certificates in other Danish UCITS:			14.020.117				12.483.114
Listed shares in Danish companies:							
Instrument currency: DKK							
Pandora A/S		0	0,00	0	12.603	924,00	1.566.156
			0				1.566.156
Total listed shares in Danish companies:			0				1.566.156
Listed shares in foreign companies:							
Instrument currency: CAD							
Alimentation Couche-Tard Inc		29.900	65,59	1.303.480	0	0,00	0
Bank of Nova Scotia/The		25.200	81,12	1.358.702	0	0,00	0
			2.662.182				0
Instrument currency: CHF							
Nestle SA		0	0,00	0	16.587	73,05	1.130.304
			0				1.130.304
Instrument currency: EUR							
AXA SA		40.959	24,74	1.013.121	88.557	23,99	2.124.040
Capgemini SE		10.235	98,89	1.012.139	0	0,00	0
Enel SpA		243.429	5,13	1.248.791	0	0,00	0
Fresenius SE & Co KGaA		11.188	65,07	728.003	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
ING Groep NV		122.201	15,33	1.872.730	0	0,00	0
Koninklijke Ahold Delhaize NV		0	0,00	0	44.054	20,03	882.402
Royal Dutch Shell PLC (NA) A		72.379	27,79	2.011.051	108.935	25,99	2.830.676
Ryanair Holdings PLC		0	0,00	0	95.911	14,51	1.391.189
SAP SE		0	0,00	0	12.047	82,81	997.612
			7.885.835				8.225.918
Instrument currency: GBP							
Ashtead Group PLC		59.122	1.992,00	1.326.738	68.224	1.580,00	1.262.816
Glencore PLC		249.071	390,00	1.094.296	0	0,00	0
Imperial Brands PLC		21.879	3.166,00	780.342	0	0,00	0
Reckitt Benckiser Group PLC		0	0,00	0	12.312	6.886,00	993.211
Shire PLC		0	0,00	0	23.150	4.684,00	1.270.322
John Wood Group PLC		8.555	650,00	62.644	0	0,00	0
WPP PLC		0	0,00	0	55.806	1.816,00	1.187.251
			3.264.021				4.713.601
Instrument currency: HKD							
AIA Group Ltd		113.800	66,65	808.007	255.800	43,75	1.368.519
China Construction Bank Corp		1.815.000	7,20	1.392.136	0	0,00	0
China Petroleum & Chemical Corp		1.868.000	5,73	1.140.260	0	0,00	0
Tencent Holdings Ltd		0	0,00	0	49.900	189,70	1.157.551
WH Group Ltd		1.158.500	8,82	1.088.522	0	0,00	0
			4.428.925				2.526.070
Instrument currency: JPY							
Asahi Group Holdings Ltd		0	0,00	0	26.800	3.690,00	803.864
Astellas Pharma Inc		0	0,00	0	70.800	1.623,50	934.345
Hitachi Ltd		166.000	877,90	1.077.336	0	0,00	0
Mitsubishi Electric Corp		108.300	1.871,50	1.498.361	0	0,00	0
Nitori Holdings Co Ltd		0	0,00	0	8.700	13.360,00	944.816

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
ORIX Corp		92.800	1.904,50	1.306.553	112.200	1.824,00	1.663.563
SoftBank Group Corp		19.900	8.920,00	1.312.248	0	0,00	0
Suzuki Motor Corp		20.700	6.534,00	999.879	0	0,00	0
			6.194.378				4.346.588
Instrument currency: KRW							
E-MART Inc		3.681	271.000,00	775.992	0	0,00	0
Korea Zinc Co Ltd		2.398	493.000,00	919.641	0	0,00	0
KT&G Corp		0	0,00	0	7.213	101.000,00	571.864
LG Household & Health Care Ltd		0	0,00	0	1.137	857.000,00	764.886
Samsung Electronics Co Pref		1.265	2.090.000,00	2.056.644	0	0,00	0
			3.752.278				1.336.750
Instrument currency: MXN							
Grupo Financiero Banorte SAB de CV		0	0,00	0	267.500	102,30	1.259.363
			0				1.259.363
Instrument currency: USD							
Alphabet A Inc		3.000	1.053,40	2.631.746	3.600	792,45	2.704.736
Altria Group Inc		24.700	71,41	1.468.877	13.300	67,62	852.663
American Tower Corp		13.300	142,67	1.580.206	11.100	105,68	1.112.157
Apple Inc		15.400	169,23	2.170.338	0	0,00	0
Bank of America Corp		82.800	29,52	2.035.523	0	0,00	0
Boston Scientific Corp		64.200	24,79	1.325.381	0	0,00	0
Broadcom Ltd		7.800	256,90	1.668.738	0	0,00	0
Chubb Ltd		0	0,00	0	10.300	132,12	1.290.198
Comcast Corp		68.800	40,05	2.294.670	26.800	69,05	1.754.482
Credicorp Ltd		0	0,00	0	7.600	157,86	1.137.460
Danaher Corp		0	0,00	0	24.700	77,84	1.822.847
Discover Financial Services		24.500	76,92	1.569.404	28.200	72,09	1.927.412
Eastman Chemical Co		19.100	92,64	1.473.538	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Facebook Inc		14.000	176,46	2.057.328	17.900	115,05	1.952.496
Foot Locker Inc		0	0,00	0	18.100	70,89	1.216.505
Honeywell International Inc		11.500	153,36	1.468.721	24.600	115,85	2.701.977
Johnson & Johnson		18.100	139,72	2.106.039	17.600	115,21	1.922.442
JPMorgan Chase & Co		0	0,00	0	44.600	86,29	3.648.764
Lowe's Cos Inc		0	0,00	0	19.100	71,12	1.287.881
Molson Coors Brewing Co		0	0,00	0	12.400	97,31	1.144.009
Mondelez International Inc		37.500	42,80	1.336.609	0	0,00	0
ON Semiconductor Corp		78.500	20,94	1.368.912	0	0,00	0
Owens Corning		18.500	91,94	1.416.464	0	0,00	0
Prudential Financial Inc		8.500	114,98	813.899	0	0,00	0
Ross Stores Inc		26.600	80,25	1.777.690	0	0,00	0
Starbucks Corp		0	0,00	0	29.900	55,52	1.573.878
Taiwan Semiconductor Manufacturing Co Ltd		0	0,00	0	38.600	28,75	1.052.145
Thermo Fisher Scientific Inc		8.800	189,88	1.391.526	10.400	141,10	1.391.268
UnitedHealth Group Inc		10.300	220,46	1.891.021	13.500	160,04	2.048.391
Aaron's Inc		30.900	39,85	1.025.454	0	0,00	0
			34.872.083				32.541.711

Total listed shares in foreign companies:

63.059.701

56.080.306

Derivatives:

Instrument currency:

FXFO1009024 EUR/CHF	0	0,00	0	-1.270.000	0,24	-2.898
FXFO1009024 EUR/CHF	0	0,00	0	1.182.826	0,00	0
FXFO1009032 EUR/DKK	0	0,00	0	-91.060.000	0,03	-3.227
FXFO1009032 EUR/DKK	0	0,00	0	12.247.478	0,00	0
FXFO1010766 EUR/DKK	-87.660.000	0,00	191	0	0,00	0
FXFO1010766 EUR/DKK	11.777.826	0,00	0	0	0,00	0
FXFO1010838 EUR/DKK	-7.000.000	-0,03	240	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1010838 EUR/DKK		940.730	0,00	0	0,00	0
FXFO1009042 EUR/GBP		0	0,00	0	-1,82	166.720
FXFO1009042 EUR/GBP		0	0,00	0	0,00	0
FXFO1010775 EUR/GBP		-8.440.000	-0,45	42.348	0,00	0
FXFO1010775 EUR/GBP		9.528.110	0,00	0	0,00	0
FXFO1009047 EUR/HKD		0	0,00	0	0,75	-19.477
FXFO1009047 EUR/HKD		0	0,00	0	0,00	0
FXFO1009132 EUR/HKD		0	0,00	0	0,00	0
FXFO1009132 EUR/HKD		0	0,00	0	-0,86	-419
FXFO1009133 EUR/HKD		0	0,00	0	0,00	0
FXFO1009133 EUR/HKD		0	0,00	0	-0,98	-480
FXFO1010780 EUR/HKD		-40.290.000	-1,45	62.267	0,00	0
FXFO1010780 EUR/HKD		4.339.491	0,00	0	0,00	0
FXFO1009053 EUR/JPY		0	0,00	0	-0,61	26.435
FXFO1009053 EUR/JPY		0	0,00	0	0,00	0
FXFO1010786 EUR/JPY		-1.033.580.000	-1,67	127.623	0,00	0
FXFO1010786 EUR/JPY		7.762.523	0,00	0	0,00	0
FXFO1009060 EUR/USD		0	0,00	0	0,82	-488.977
FXFO1009060 EUR/USD		0	0,00	0	0,00	0
FXFO1009067 EUR/USD		0	0,00	0	0,00	0
FXFO1009067 EUR/USD		0	0,00	0	0,80	141.784
FXFO1009074 EUR/USD		0	0,00	0	0,00	0
FXFO1009074 EUR/USD		0	0,00	0	1,10	11.456
FXFO1009075 EUR/USD		0	0,00	0	0,00	0
FXFO1009075 EUR/USD		0	0,00	0	1,02	11.052
FXFO1009090 EUR/USD		0	0,00	0	-1,14	2.161
FXFO1009090 EUR/USD		0	0,00	0	0,00	0
FXFO1010795 EUR/USD		-73.020.000	-1,40	852.009	0,00	0
FXFO1010795 EUR/USD		61.351.033	0,00	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
FXFO1010804 EUR/USD		-19.630.500	0,00	0	0	0,00	0
FXFO1010804 EUR/USD		23.364.221	-1,40	-272.617	0	0,00	0
FXFO1010817 EUR/USD		-200.000	0,00	0	0	0,00	0
FXFO1010817 EUR/USD		238.377	-1,26	-2.498	0	0,00	0
FXFO1010820 EUR/USD		-800.000	-1,09	7.240	0	0,00	0
FXFO1010820 EUR/USD		670.064	0,00	0	0	0,00	0
FXFO1010839 EUR/USD		-150.000	-0,57	712	0	0,00	0
FXFO1010839 EUR/USD		124.992	0,00	0	0	0,00	0
			817.514				-155.868
Instrument currency: JPY							
JPN 10Y BOND(OSE) Mar17		0	0,00	0	1.500.000.000	0,12	15.038
JPN 10Y BOND(OSE) Mar18		1.600.000.000	-0,07	-8.280	0	0,00	0
			-8.280				15.038
Instrument currency: USD							
S&P500 EMINI FUT Mar17		0	0,00	0	150	-31,55	-4.487
S&P500 EMINI FUT Mar18		150	8,15	1.018	0	0,00	0
			1.018				-4.487
Total derivatives:			810.253				-145.316

Jyske Invest Balanced Strategy (NOK) CL

Fund's functional currency: NOK

Listed bonds from Danish issuers:

Instrument currency: DKK							
1% BRFKredit A/S 01.04.2026 (321e)		1.500.000	102,14	2.021.093	0	0,00	0
1% Nordea Kredit Realkreditaktieselskab 01.01.2027		2.000.000	100,95	2.663.394	0	0,00	0
1% Realkredit Danmark A/S 01.04.2022 (10F)		800.000	103,99	1.097.440	0	0,00	0
1% Realkredit Danmark A/S 01.04.2027 (10f)		3.000.000	100,76	3.987.572	0	0,00	0
2% Nykredit Realkredit A/S 01.01.2024 (12H)		500.000	109,20	720.264	500.000	108,00	659.355

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
2% Nykredit Realkredit A/S 01.01.2026 (13H)		0	0,00	0	2.700.000	107,55	3.545.683
0.64250% Realkredit Danmark A/S 01.04.2019		1.500.000	100,80	1.994.577	1.500.000	100,61	1.842.715
			12.484.339				6.047.753
Instrument currency: EUR							
0.360% Realkredit Danmark A/S 01.07.2019 (12G)		684.493	101,08	6.795.536	695.669	101,00	6.379.121
0.360% Realkredit Danmark A/S 01.07.2019 (12G)		3.074	100,00	30.192	2.107	100,00	19.131
			6.825.728				6.398.253
Total listed bonds from Danish issuers:			19.310.067				12.446.006
Listed bonds from foreign issuers:							
Instrument currency: EUR							
0.250% French Republic Government Bond OAT 25.11.2026		200.000	97,46	1.914.478	0	0,00	0
1.5% Italy Buoni Poliennali Del Tesoro 01.06.2025		225.000	99,59	2.200.726	175.000	99,49	1.580.669
1.5% Nederlandse Financierings Maatschappij voor Ontwik 08.12.2025		100.000	99,25	974.820	100.000	101,47	921.225
1.5% Temasek Financial I Ltd 01.03.2028		300.000	105,10	3.096.752	150.000	106,05	1.444.190
1.7% Ireland Government Bond 15.05.2037		100.000	103,29	1.014.490	0	0,00	0
1.75% French Republic Government Bond OAT 25.05.2023		50.000	109,57	538.100	200.000	111,02	2.015.895
2.75% Spain Government Bond 31.10.2024		300.000	112,77	3.322.653	200.000	112,45	2.041.843
3.4% Ireland Government Bond 18.03.2024		0	0,00	0	75.000	121,73	828.867
4.75% Italy Buoni Poliennali Del Tesoro 01.09.2021		300.000	115,85	3.413.466	250.000	119,24	2.706.487
			16.475.485				11.539.176
Instrument currency: GBP							
3.25% United Kingdom Gilt 22.01.2044		30.000	130,31	432.562	0	0,00	0
4.875% Lloyds Bank PLC 30.03.2027		185.000	126,69	2.593.286	185.000	125,81	2.475.518
5.125% Temasek Financial I Ltd 26.07.2040		100.000	151,40	1.675.152	0	0,00	0
5.25% Santander UK PLC 16.02.2029		100.000	133,75	1.479.903	100.000	133,85	1.423.621
			6.180.904				3.899.139
Instrument currency: SEK							

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
2% Sveriges Sakerstallda Obligationer AB 17.06.2026		1.000.000	103,29	1.031.892	0	0,00	0
			1.031.892				0

Instrument currency: USD

1.25% CPPIB Capital Inc 20.09.2019		0	0,00	0	250.000	98,54	2.120.571
2.375% Federal Home Loan Mortgage Corp 13.01.2022		550.000	100,82	4.535.608	550.000	101,63	4.811.181
2.375% Temasek Financial I Ltd 23.01.2023		250.000	98,96	2.023.577	250.000	97,26	2.093.068
2.5% SR-Boligkreditt AS 12.04.2022		1.000.000	99,29	8.120.868	0	0,00	0
2.625% ING Bank NV 05.12.2022		750.000	100,18	6.145.800	750.000	99,16	6.401.417
3% Federal Home Loan Banks 11.09.2026		400.000	102,67	3.359.030	0	0,00	0
3.15% CDP Financial Inc 24.07.2024		500.000	101,82	4.164.185	250.000	100,41	2.160.748
5.125% Portugal Government International Bond 15.10.2024		290.000	107,55	2.551.003	290.000	97,43	2.431.955
6.75% Federal Home Loan Mortgage Corp 15.03.2031		250.000	142,98	2.923.729	150.000	140,90	1.819.250
			33.823.800				21.838.190
Total listed bonds from foreign issuers:			57.512.080				37.276.505

Investment certificates in other Danish UCITS:

Instrument currency: EUR

Jyske Invest Emerging Market Bonds (EUR) CL		2.957	300,28	8.720.954	2.017	277,89	5.088.845
Jyske Invest High Yield Corporate Bonds CL		4.326	204,66	8.695.708	2.896	192,75	5.068.026
			17.416.662				10.156.871
Total investment certificates in other Danish UCITS:			17.416.662				10.156.871

Listed shares in Danish companies:

Instrument currency: DKK

Pandora A/S		0	0,00	0	1.163	924,00	1.312.132
			0				1.312.132
Total listed shares in Danish companies:			0				1.312.132

Listed shares in foreign companies:

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
Instrument currency: CAD							
Alimentation Couche-Tard Inc		3.700	65,59	1.584.253	0	0,00	0
Bank of Nova Scotia/The		3.100	81,12	1.641.628	0	0,00	0
			3.225.880				0
Instrument currency: CHF							
Nestle SA		0	0,00	0	1.549	73,05	958.331
			0				958.331
Instrument currency: EUR							
AXA SA		5.108	24,74	1.240.944	8.180	23,99	1.781.270
Capgemini SE		1.286	98,89	1.249.059	0	0,00	0
Enel SpA		28.876	5,13	1.454.936	0	0,00	0
Fresenius SE & Co KGaA		1.294	65,07	826.998	0	0,00	0
ING Groep NV		15.158	15,33	2.281.560	0	0,00	0
Koninklijke Ahold Delhaize NV		0	0,00	0	3.917	20,03	712.314
Royal Dutch Shell PLC (NA) A		8.620	27,79	2.352.378	10.136	25,99	2.391.255
Ryanair Holdings PLC		0	0,00	0	8.839	14,51	1.164.012
SAP SE		0	0,00	0	1.071	82,81	805.210
			9.405.875				6.854.060
Instrument currency: GBP							
Ashtead Group PLC		7.435	1.992,00	1.638.727	6.288	1.580,00	1.056.701
Glencore PLC		32.474	390,00	1.401.318	0	0,00	0
Imperial Brands PLC		2.773	3.166,00	971.398	0	0,00	0
Reckitt Benckiser Group PLC		0	0,00	0	1.077	6.886,00	788.797
Shire PLC		0	0,00	0	2.073	4.684,00	1.032.759
John Wood Group PLC		1.103	650,00	79.328	0	0,00	0
WPP PLC		0	0,00	0	5.109	1.816,00	986.812
			4.090.771				3.865.069

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Instrument currency: HKD							
AIA Group Ltd		14.200	66,65	990.263	23.600	43,75	1.146.302
China Construction Bank Corp		222.000	7,20	1.672.428	0	0,00	0
China Petroleum & Chemical Corp		244.000	5,73	1.462.872	0	0,00	0
Tencent Holdings Ltd		0	0,00	0	4.400	189,70	926.678
WH Group Ltd		147.000	8,82	1.356.588	0	0,00	0
			5.482.151				2.072.980
Instrument currency: JPY							
Asahi Group Holdings Ltd		0	0,00	0	2.400	3.690,00	653.576
Astellas Pharma Inc		0	0,00	0	6.700	1.623,50	802.759
Hitachi Ltd		20.000	877,90	1.274.860	0	0,00	0
Mitsubishi Electric Corp		13.600	1.871,50	1.848.061	0	0,00	0
Nitori Holdings Co Ltd		0	0,00	0	800	13.360,00	788.778
ORIX Corp		11.500	1.904,50	1.590.254	10.400	1.824,00	1.399.963
SoftBank Group Corp		2.500	8.920,00	1.619.170	0	0,00	0
Suzuki Motor Corp		2.600	6.534,00	1.233.503	0	0,00	0
			7.565.848				3.645.075
Instrument currency: KRW							
E-MART Inc		465	271.000,00	962.796	0	0,00	0
Korea Zinc Co Ltd		311	493.000,00	1.171.438	0	0,00	0
KT&G Corp		0	0,00	0	631	101.000,00	454.196
LG Household & Health Care Ltd		0	0,00	0	101	857.000,00	616.871
Samsung Electronics Co Pref		157	2.090.000,00	2.507.021	0	0,00	0
			4.641.256				1.071.067
Instrument currency: MXN							
Grupo Financiero Banorte SAB de CV		0	0,00	0	24.700	102,30	1.055.749
			0				1.055.749

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Instrument currency: USD							
Alphabet A Inc		400	1.053,40	3.446.451	300	792,45	2.046.352
Altria Group Inc		3.100	71,41	1.810.671	1.200	67,62	698.463
American Tower Corp		1.600	142,67	1.867.117	1.000	105,68	909.662
Apple Inc		1.900	169,23	2.629.964	0	0,00	0
Bank of America Corp		10.200	29,52	2.462.835	0	0,00	0
Boston Scientific Corp		7.600	24,79	1.541.022	0	0,00	0
Broadcom Ltd		900	256,90	1.891.148	0	0,00	0
Chubb Ltd		0	0,00	0	1.000	132,12	1.137.249
Comcast Corp		8.500	40,05	2.784.455	2.500	69,05	1.485.904
Credicorp Ltd		0	0,00	0	700	157,86	951.168
Danaher Corp		0	0,00	0	2.300	77,84	1.541.054
Discover Financial Services		3.000	76,92	1.887.467	2.600	72,09	1.613.376
Eastman Chemical Co		2.300	92,64	1.742.790	0	0,00	0
Facebook Inc		1.700	176,46	2.453.658	1.600	115,05	1.584.505
Foot Locker Inc		0	0,00	0	1.700	70,89	1.037.340
Honeywell International Inc		1.400	153,36	1.756.139	2.300	115,85	2.293.565
Johnson & Johnson		2.200	139,72	2.514.201	1.600	115,21	1.586.709
JPMorgan Chase & Co		0	0,00	0	4.100	86,29	3.045.310
Lowe's Cos Inc		0	0,00	0	1.800	71,12	1.101.923
Molson Coors Brewing Co		0	0,00	0	1.200	97,31	1.005.138
Mondelez International Inc		4.600	42,80	1.610.350	0	0,00	0
ON Semiconductor Corp		9.700	20,94	1.661.373	0	0,00	0
Owens Corning		2.300	91,94	1.729.622	0	0,00	0
Prudential Financial Inc		1.100	114,98	1.034.508	0	0,00	0
Ross Stores Inc		3.300	80,25	2.166.096	0	0,00	0
Starbucks Corp		0	0,00	0	2.800	55,52	1.338.119
Taiwan Semiconductor Manufacturing Co Ltd		0	0,00	0	3.600	28,75	890.897
Thermo Fisher Scientific Inc		1.000	189,88	1.553.095	1.000	141,10	1.214.546

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
UnitedHealth Group Inc		1.200	220,46	2.163.863	1.200	160,04	1.653.092
Aaron's Inc		3.800	39,85	1.238.599	0	0,00	0
			41.945.424				27.134.371
Total listed shares in foreign companies:			76.357.206				46.656.703

Derivatives:

Instrument currency:

FXFO1009029 CHF/NOK		0	0,00	0	-110.000	0,00	0
FXFO1009029 CHF/NOK		0	0,00	0	922.416	-1,42	-13.075
FXFO1009038 EUR/NOK		0	0,00	0	-3.690.000	0,00	0
FXFO1009038 EUR/NOK		0	0,00	0	33.219.225	-1,18	-392.976
FXFO1009078 EUR/NOK		0	0,00	0	-130.000	0,00	0
FXFO1009078 EUR/NOK		0	0,00	0	1.173.371	-0,92	-10.804
FXFO1010772 EUR/NOK		-5.150.000	0,00	0	0	0,00	0
FXFO1010772 EUR/NOK		51.003.025	0,55	282.597	0	0,00	0
FXFO1009045 GBP/NOK		0	0,00	0	-720.000	0,00	0
FXFO1009045 GBP/NOK		0	0,00	0	7.716.456	0,62	48.108
FXFO1010778 GBP/NOK		-1.050.000	0,00	0	0	0,00	0
FXFO1010778 GBP/NOK		11.746.560	1,06	124.035	0	0,00	0
FXFO1010836 GBP/NOK		-1.121.415	0,31	-3.452	0	0,00	0
FXFO1010836 GBP/NOK		101.000	0,00	0	0	0,00	0
FXFO1009051 HKD/NOK		0	0,00	0	-1.860.000	1,89	-38.984
FXFO1009051 HKD/NOK		0	0,00	0	2.025.540	0,00	0
FXFO1009135 HKD/NOK		0	0,00	0	-33.753	0,00	0
FXFO1009135 HKD/NOK		0	0,00	0	30.000	-1,36	-453
FXFO1010784 HKD/NOK		-5.070.000	-2,17	115.173	0	0,00	0
FXFO1010784 HKD/NOK		5.416.281	0,00	0	0	0,00	0
FXFO1009057 JPY/NOK		0	0,00	0	-49.150.000	0,00	0
FXFO1009057 JPY/NOK		0	0,00	0	3.620.389	-0,51	-18.534

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1010792 JPY/NOK		-128.070.000	0,00	0	0,00	0
FXFO1010792 JPY/NOK		9.527.127	2,20	209.566	0,00	0
FXFO1010827 JPY/NOK		-534.069	1,92	-10.245	0,00	0
FXFO1010827 JPY/NOK		7.200.000	0,00	0	0,00	0
FXFO1009036 NOK/DKK		0	0,00	0	-5.960.000	1,18
FXFO1009036 NOK/DKK		0	0,00	0	7.218.118	0,00
FXFO1010770 NOK/DKK		-11.620.000	-0,59	90.692	0	0,00
FXFO1010770 NOK/DKK		15.466.525	0,00	0	0	0,00
FXFO1010814 NOK/DKK		-3.991.305	0,00	0	0	0,00
FXFO1010814 NOK/DKK		3.000.000	-0,55	-21.644	0	0,00
FXFO1010837 NOK/DKK		-1.000.000	-0,48	6.331	0	0,00
FXFO1010837 NOK/DKK		1.329.550	0,00	0	0	0,00
FXFO1009064 USD/NOK		0	0,00	0	-5.770.000	0,00
FXFO1009064 USD/NOK		0	0,00	0	48.707.455	-1,90
FXFO1009143 USD/NOK		0	0,00	0	-2.371.763	0,26
FXFO1009143 USD/NOK		0	0,00	0	275.000	0,00
FXFO1010801 USD/NOK		-9.200.000	0,00	0	0	0,00
FXFO1010801 USD/NOK		76.645.200	2,05	1.571.542	0	0,00
FXFO1010825 USD/NOK		-100.000	0,00	0	0	0,00
FXFO1010825 USD/NOK		837.724	2,59	21.699	0	0,00
			2.386.293			-1.442.940

Instrument currency: JPY

10YR MINI JGB FUT Mar17		0	0,00	0	130.000.000	0,16	15.350
10YR MINI JGB FUT Mar18		200.000.000	-0,01	-1.452	0	0,00	0
			-1.452				15.350

Total derivatives:

2.384.841

-1.427.589

Jyske Invest Balanced Strategy (GBP) CL

Fund's functional currency: GBP

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	Market price	31-12-2017		31-12-2016		
			Market value	Quantity	Market	Market value	
Listed bonds from Danish issuers:							
Instrument currency: DKK							
1% BRFkredit A/S 01.01.2025 (321E)		2.000.000	102,68	244.840	0	0,00	0
1% BRFkredit A/S 01.04.2026 (321e)		1.500.000	102,14	182.663	0	0,00	0
1% BRFkredit A/S 01.04.2027 (321E)		8.000.000	100,60	959.513	0	0,00	0
1% Nordea Kredit Realkreditaktieselskab 01.01.2027		3.000.000	100,95	361.069	0	0,00	0
1% Realkredit Danmark A/S 01.04.2024 (10f)		0	0,00	0	490.000	101,50	57.096
2% Nykredit Realkredit A/S 01.01.2021 (12H)		0	0,00	0	4.000.000	107,69	494.514
2% Nykredit Realkredit A/S 01.01.2026 (13H)		5.200.000	110,00	681.954	5.200.000	107,55	642.032
2% Realkredit Danmark A/S 01.04.2024 (10T)		4.000.000	109,20	520.769	4.000.000	108,99	500.474
0.64250% Realkredit Danmark A/S 01.04.2019		7.500.000	100,80	901.331	9.500.000	100,61	1.097.256
			3.852.139				2.791.372
Instrument currency: EUR							
0.360% Realkredit Danmark A/S 01.07.2019 (12G)		1.466.459	101,08	1.315.795	1.490.403	101,00	1.284.929
0.360% Realkredit Danmark A/S 01.07.2019 (12G)		6.586	100,00	5.846	4.514	100,00	3.854
			1.321.641				1.288.783
Total listed bonds from Danish issuers:			5.173.780				4.080.155
Listed bonds from foreign issuers:							
Instrument currency: EUR							
0.250% French Republic Government Bond OAT 25.11.2026		300.000	97,46	259.541	0	0,00	0
1.5% Italy Buoni Poliennali Del Tesoro 01.06.2025		250.000	99,59	220.997	250.000	99,49	212.305
1.5% Nederlandse Financierings Maatschappij voor Ontwik 08.12.2025		400.000	99,25	352.410	400.000	101,47	346.452
1.5% Temasek Financial I Ltd 01.03.2028		1.050.000	105,10	979.576	900.000	106,05	814.691
1.6% Italy Buoni Poliennali Del Tesoro 01.06.2026		200.000	98,64	175.126	200.000	98,88	168.799
1.7% Ireland Government Bond 15.05.2037		250.000	103,29	229.219	0	0,00	0
1.75% French Republic Government Bond OAT 25.05.2023		350.000	109,57	340.428	350.000	111,02	331.683
1.95% Spain Government Bond 30.04.2026		200.000	105,51	187.308	200.000	105,28	179.741

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
3.4% Ireland Government Bond 18.03.2024		0	0,00	0	250.000	121,73	259.765
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2024		600.000	119,30	635.391	600.000	121,78	623.708
5.4% Spain Government Bond 31.01.2023		450.000	124,96	499.168	450.000	128,34	492.987
			3.879.164				3.430.131
Instrument currency: GBP							
3.25% United Kingdom Gilt 22.01.2044		45.000	130,31	58.641	100.000	129,29	129.288
4.625% Clydesdale Bank PLC 08.06.2026		0	0,00	0	300.000	122,70	368.085
4.875% Lloyds Bank PLC 30.03.2027		480.000	126,69	608.112	330.000	125,81	415.170
5.125% Temasek Financial I Ltd 26.07.2040		200.000	151,40	302.794	0	0,00	0
5.25% Santander UK PLC 16.02.2029		330.000	133,75	441.378	330.000	133,85	441.698
			1.410.926				1.354.241
Instrument currency: SEK							
2% Sveriges Sakerstallda Obligationer AB 17.06.2026		2.000.000	103,29	186.521	0	0,00	0
			186.521				0
Instrument currency: USD							
1.25% CPPIB Capital Inc 20.09.2019		0	0,00	0	1.000.000	98,54	797.499
1.375% Skandinaviska Enskilda Banken AB 29.05.2018		0	0,00	0	50.000	99,69	40.337
2.375% Federal Home Loan Banks 10.06.2022		525.000	100,56	390.283	525.000	101,21	429.997
2.375% Federal Home Loan Mortgage Corp 13.01.2022		1.250.000	100,82	931.636	1.500.000	101,63	1.233.666
2.375% Temasek Financial I Ltd 23.01.2023		750.000	98,96	548.662	750.000	97,26	590.367
2.5% SR-Boligkreditt AS 12.04.2022		750.000	99,29	550.462	0	0,00	0
2.625% ING Bank NV 05.12.2022		2.750.000	100,18	2.036.636	2.500.000	99,16	2.006.191
3% Federal Home Loan Banks 11.09.2026		650.000	102,67	493.322	0	0,00	0
3.15% CDP Financial Inc 24.07.2024		1.750.000	101,82	1.317.230	500.000	100,41	406.304
5.125% Portugal Government International Bond 15.10.2024		900.000	107,55	715.516	1.000.000	97,43	788.451
6.625% Federal National Mortgage Association 15.11.2030		200.000	140,89	208.301	0	0,00	0
6.75% Federal Home Loan Mortgage Corp 15.03.2031		300.000	142,98	317.090	500.000	140,90	570.149

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
			7.509.140			6.862.963	
Total listed bonds from foreign issuers:			12.985.751			11.647.335	
Investment certificates in other Danish UCITS:							
Instrument currency: EUR							
Jyske Invest Emerging Market Bonds (EUR) CL		7.439	300,28	1.982.855	6.689	277,89	1.586.689
Jyske Invest High Yield Corporate Bonds CL		10.869	204,66	1.974.566	9.919	192,75	1.632.020
			3.957.421				3.218.710
Total investment certificates in other Danish UCITS:			3.957.421				3.218.710
Listed shares in Danish companies:							
Instrument currency: DKK							
Pandora A/S		0	0,00	0	3.842	924,00	407.542
			0				407.542
Total listed shares in Danish companies:			0				407.542
Listed shares in foreign companies:							
Instrument currency: CAD							
Alimentation Couche-Tard Inc		9.300	65,59	359.890	0	0,00	0
Bank of Nova Scotia/The		7.800	81,12	373.311	0	0,00	0
			733.201				0
Instrument currency: CHF							
Nestle SA		0	0,00	0	5.250	73,05	305.380
			0				305.380
Instrument currency: EUR							
AXA SA		12.169	24,74	267.190	27.104	23,99	554.916
Capgemini SE		3.097	98,89	271.861	0	0,00	0
Enel SpA		76.953	5,13	350.426	0	0,00	0
Fresenius SE & Co KGaA		3.303	65,07	190.784	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
ING Groep NV		37.956	15,33	516.338	0	0,00	0
Koninklijke Ahold Delhaize NV		0	0,00	0	12.790	20,03	218.678
Royal Dutch Shell PLC (NA) A		22.000	27,79	542.608	33.533	25,99	743.788
Ryanair Holdings PLC		0	0,00	0	29.727	14,51	368.064
SAP SE		0	0,00	0	3.498	82,81	247.262
			2.139.207				2.132.707
Instrument currency: GBP							
Ashtead Group PLC		19.041	1.992,00	379.297	21.319	1.580,00	336.840
Glencore PLC		81.192	390,00	316.649	0	0,00	0
Imperial Brands PLC		6.630	3.166,00	209.906	0	0,00	0
Reckitt Benckiser Group PLC		0	0,00	0	3.651	6.886,00	251.408
Shire PLC		0	0,00	0	7.030	4.684,00	329.285
John Wood Group PLC		2.820	650,00	18.330	0	0,00	0
WPP PLC		0	0,00	0	17.054	1.816,00	309.701
			924.181				1.227.234
Instrument currency: HKD							
AIA Group Ltd		37.800	66,65	238.242	78.000	43,75	356.204
China Construction Bank Corp		561.000	7,20	381.963	0	0,00	0
China Petroleum & Chemical Corp		588.000	5,73	318.609	0	0,00	0
Tencent Holdings Ltd		0	0,00	0	14.500	189,70	287.119
WH Group Ltd		363.500	8,82	303.179	0	0,00	0
			1.241.992				643.323
Instrument currency: JPY							
Asahi Group Holdings Ltd		0	0,00	0	7.800	3.690,00	199.709
Astellas Pharma Inc		0	0,00	0	21.600	1.623,50	243.322
Hitachi Ltd		51.000	877,90	293.810	0	0,00	0
Mitsubishi Electric Corp		34.700	1.871,50	426.158	0	0,00	0
Nitori Holdings Co Ltd		0	0,00	0	2.600	13.360,00	241.021

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
ORIX Corp		28.800	1.904,50	359.936	34.300	1.824,00	434.105
SoftBank Group Corp		6.200	8.920,00	362.917	0	0,00	0
Suzuki Motor Corp		6.500	6.534,00	278.704	0	0,00	0
			1.721.525				1.118.157
Instrument currency: KRW							
E-MART Inc		1.163	271.000,00	217.633	0	0,00	0
Korea Zinc Co Ltd		757	493.000,00	257.702	0	0,00	0
KT&G Corp		0	0,00	0	2.139	101.000,00	144.758
LG Household & Health Care Ltd		0	0,00	0	337	857.000,00	193.517
Samsung Electronics Co Pref		397	2.090.000,00	572.944	0	0,00	0
			1.048.279				338.275
Instrument currency: MXN							
Grupo Financiero Banorte SAB de CV		0	0,00	0	83.300	102,30	334.754
			0				334.754
Instrument currency: USD							
Alphabet A Inc		900	1.053,40	700.839	1.100	792,45	705.455
Altria Group Inc		7.700	71,41	406.473	3.800	67,62	207.952
American Tower Corp		4.100	142,67	432.413	3.500	105,68	299.340
Apple Inc		4.800	169,23	600.483	0	0,00	0
Bank of America Corp		26.400	29,52	576.106	0	0,00	0
Boston Scientific Corp		19.400	24,79	355.517	0	0,00	0
Broadcom Ltd		2.400	256,90	455.783	0	0,00	0
Chubb Ltd		0	0,00	0	3.200	132,12	342.155
Comcast Corp		21.500	40,05	636.537	8.300	69,05	463.817
Credicorp Ltd		0	0,00	0	2.400	157,86	306.611
Danaher Corp		0	0,00	0	7.500	77,84	472.464
Discover Financial Services		7.700	76,92	437.837	8.600	72,09	501.739
Eastman Chemical Co		6.000	92,64	410.896	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Facebook Inc		4.300	176,46	560.915	5.500	115,05	512.099
Foot Locker Inc		0	0,00	0	5.500	70,89	315.538
Honeywell International Inc		3.600	153,36	408.129	7.600	115,85	712.548
Johnson & Johnson		5.600	139,72	578.401	5.400	115,21	503.487
JPMorgan Chase & Co		0	0,00	0	13.800	86,29	963.705
Lowe's Cos Inc		0	0,00	0	5.600	71,12	322.318
Molson Coors Brewing Co		0	0,00	0	3.900	97,31	307.133
Mondelez International Inc		11.600	42,80	367.015	0	0,00	0
ON Semiconductor Corp		24.400	20,94	377.702	0	0,00	0
Owens Corning		5.800	91,94	394.198	0	0,00	0
Prudential Financial Inc		2.600	114,98	220.993	0	0,00	0
Ross Stores Inc		8.300	80,25	492.386	0	0,00	0
Starbucks Corp		0	0,00	0	9.200	55,52	413.373
Taiwan Semiconductor Manufacturing Co Ltd		0	0,00	0	12.200	28,75	283.859
Thermo Fisher Scientific Inc		2.700	189,88	378.988	3.200	141,10	365.411
UnitedHealth Group Inc		3.200	220,46	521.510	4.100	160,04	531.027
Aaron's Inc		9.600	39,85	282.802	0	0,00	0

9.595.924

8.530.031

Total listed shares in foreign companies:

17.404.309

14.629.862

Derivatives:

Instrument currency:

FXFO1009037 EUR/GBP	0	0,00	0	-11.860.000	0,00	0
FXFO1009037 EUR/GBP	0	0,00	0	9.951.726	-1,93	-191.972
FXFO1010771 EUR/GBP	-12.790.000	0,00	0	0	0,00	0
FXFO1010771 EUR/GBP	11.329.382	-0,45	-50.460	0	0,00	0
FXFO1009028 GBP/CHF	0	0,00	0	-460.000	2,02	-7.413
FXFO1009028 GBP/CHF	0	0,00	0	359.909	0,00	0
FXFO1009072 GBP/CHF	0	0,00	0	-71.070	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
FXFO1009072 GBP/CHF		0	0,00	0	90.900	2,10	1.516
FXFO1009035 GBP/DKK		0	0,00	0	-28.540.000	1,82	-59.729
FXFO1009035 GBP/DKK		0	0,00	0	3.224.239	0,00	0
FXFO1010769 GBP/DKK		-32.950.000	0,44	-17.473	0	0,00	0
FXFO1010769 GBP/DKK		3.921.452	0,00	0	0	0,00	0
FXFO1009050 GBP/HKD		0	0,00	0	-6.890.000	2,57	-18.493
FXFO1009050 GBP/HKD		0	0,00	0	699.585	0,00	0
FXFO1010783 GBP/HKD		-12.690.000	-0,93	11.150	0	0,00	0
FXFO1010783 GBP/HKD		1.209.839	0,00	0	0	0,00	0
FXFO1009056 GBP/JPY		0	0,00	0	-160.200.000	1,18	-13.150
FXFO1009056 GBP/JPY		0	0,00	0	1.100.501	0,00	0
FXFO1010791 GBP/JPY		-323.250.000	-0,93	19.704	0	0,00	0
FXFO1010791 GBP/JPY		2.144.313	0,00	0	0	0,00	0
FXFO1010829 GBP/JPY		-125.643	0,00	0	0	0,00	0
FXFO1010829 GBP/JPY		19.000.000	-0,61	-763	0	0,00	0
FXFO1010834 GBP/JPY		-125.545	0,00	0	0	0,00	0
FXFO1010834 GBP/JPY		19.000.000	-0,53	-665	0	0,00	0
FXFO1009063 GBP/USD		0	0,00	0	-18.840.000	2,60	-396.849
FXFO1009063 GBP/USD		0	0,00	0	14.819.476	0,00	0
FXFO1009079 GBP/USD		0	0,00	0	-375.000	1,32	-4.002
FXFO1009079 GBP/USD		0	0,00	0	298.872	0,00	0
FXFO1009144 GBP/USD		0	0,00	0	-424.632	0,00	0
FXFO1009144 GBP/USD		0	0,00	0	525.000	-0,14	-608
FXFO1010800 GBP/USD		-22.780.000	-0,87	145.878	0	0,00	0
FXFO1010800 GBP/USD		16.939.322	0,00	0	0	0,00	0
FXFO1010828 GBP/USD		-450.000	-1,23	4.079	0	0,00	0
FXFO1010828 GBP/USD		335.821	0,00	0	0	0,00	0
			111.449				-690.699

Instrument currency: JPY

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016			
		Market price	Market value		Quantity	Market	Market value	
10YR MINI JGB FUT Mar17		0	0,00		0	30.000.000	0,16	333
10YR MINI JGB FUT Mar18		90.000.000	-0,01	-59		0	0,00	0
JPN 10Y BOND(OSE) Mar17		0	0,00		0	400.000.000	0,12	3.331
JPN 10Y BOND(OSE) Mar18		400.000.000	-0,07	-1.837		0	0,00	0
			-1.896					3.664
Instrument currency: USD								
S&P500 EMINI FUT Mar17		0	0,00		0	50	-31,55	-1.277
S&P500 EMINI FUT Mar18		50	8,15	301		0	0,00	0
			301					-1.277
Total derivatives:			109.854					-688.312

Jyske Invest Dynamic Strategy CL

Fund's functional currency: EUR

Listed bonds from Danish issuers:

Instrument currency: DKK								
1% Realkredit Danmark A/S 01.04.2027 (10f)		1.000.000	100,76	135.331		0	0,00	0
2% Nykredit Realkredit A/S 01.01.2025 (13H)		500.000	109,75	73.703		1.500.000	108,25	218.378
2% Nykredit Realkredit A/S 01.01.2026 (13H)		2.500.000	110,00	369.350		2.500.000	107,55	361.609
0.64250% Realkredit Danmark A/S 01.04.2019		2.900.000	100,80	392.616		4.000.000	100,61	541.240
			971.000					1.121.227

Instrument currency: EUR								
0.360% Realkredit Danmark A/S 01.07.2019 (12G)		635.133	101,08	641.993		645.504	101,00	651.959
0.360% Realkredit Danmark A/S 01.07.2019 (12G)		2.852	100,00	2.852		1.955	100,00	1.955
			644.845					653.914
Total listed bonds from Danish issuers:			1.615.845					1.775.141

Listed bonds from foreign issuers:

Instrument currency: EUR								
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Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
0.250% French Republic Government Bond OAT 25.11.2026		150.000	97,46	146.192	0	0,00	0
0.6250% Coventry Building Society 03.11.2021		0	0,00	0	330.000	102,24	337.385
1.5% Italy Buoni Poliennali Del Tesoro 01.06.2025		400.000	99,59	398.340	400.000	99,49	397.948
1.5% Temasek Financial I Ltd 01.03.2028		150.000	105,10	157.647	150.000	106,05	159.070
1.7% Ireland Government Bond 15.05.2037		100.000	103,29	103.290	0	0,00	0
1.75% French Republic Government Bond OAT 25.05.2023		0	0,00	0	200.000	111,02	222.040
1.95% Spain Government Bond 30.04.2026		210.000	105,51	221.561	0	0,00	0
3.4% Ireland Government Bond 18.03.2024		0	0,00	0	100.000	121,73	121.727
5.4% Spain Government Bond 31.01.2023		0	0,00	0	275.000	128,34	352.941
			1.027.029				1.591.111
Instrument currency: GBP							
4.875% Lloyds Bank PLC 30.03.2027		200.000	126,69	285.443	350.000	125,81	515.853
5.125% Temasek Financial I Ltd 26.07.2040		100.000	151,40	170.555	0	0,00	0
			455.998				515.853
Instrument currency: SEK							
2% Sveriges Sakerstallda Obligationer AB 17.06.2026		1.000.000	103,29	105.062	0	0,00	0
			105.062				0
Instrument currency: USD							
2.375% Federal Home Loan Banks 10.06.2022		150.000	100,56	125.620	150.000	101,21	143.927
2.375% Federal Home Loan Mortgage Corp 13.01.2022		0	0,00	0	350.000	101,63	337.225
2.5% SR-Boligkreditt AS 12.04.2022		200.000	99,29	165.365	0	0,00	0
2.625% ING Bank NV 05.12.2022		750.000	100,18	625.733	1.500.000	99,16	1.410.164
3.15% CDP Financial Inc 24.07.2024		650.000	101,82	551.168	0	0,00	0
5.125% Portugal Government International Bond 15.10.2024		350.000	107,55	313.467	350.000	97,43	323.288
5.25% United States Treasury Note/Bond 15.11.2028		350.000	126,90	369.874	0	0,00	0
6.75% Federal Home Loan Mortgage Corp 15.03.2031		250.000	142,98	297.679	300.000	140,90	400.761
			2.448.905				2.615.365
Total listed bonds from foreign issuers:			4.036.994				4.722.329

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
Investment certificates in other Danish UCITS:							
Instrument currency: EUR							
Jyske Invest Emerging Market Bonds (EUR) CL		3.874	300,28	1.163.276	4.394	277,89	1.221.059
Jyske Invest High Yield Corporate Bonds CL		5.609	204,66	1.147.927	6.409	192,75	1.235.361
			2.311.203				2.456.420
Total investment certificates in other Danish UCITS:			2.311.203				2.456.420
Listed shares in Danish companies:							
Instrument currency: DKK							
Pandora A/S		0	0,00	0	3.646	924,00	453.083
			0				453.083
Total listed shares in Danish companies:			0				453.083
Listed shares in foreign companies:							
Instrument currency: CAD							
Alimentation Couche-Tard Inc		7.000	65,59	305.163	0	0,00	0
Bank of Nova Scotia/The		5.700	81,12	307.325	0	0,00	0
			612.488				0
Instrument currency: CHF							
Nestle SA		0	0,00	0	4.669	73,05	318.164
			0				318.164
Instrument currency: EUR							
AXA SA		9.658	24,74	238.891	24.935	23,99	598.066
Capgemini SE		2.468	98,89	244.061	0	0,00	0
Enel SpA		54.378	5,13	278.959	0	0,00	0
Fresenius SE & Co KGaA		2.516	65,07	163.716	0	0,00	0
ING Groep NV		28.410	15,33	435.383	0	0,00	0
Koninklijke Ahold Delhaize NV		0	0,00	0	12.656	20,03	253.500

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Royal Dutch Shell PLC (NA) A		16.465	27,79	457.480	30.712	25,99	798.051
Ryanair Holdings PLC		0	0,00	0	26.926	14,51	390.562
SAP SE		0	0,00	0	3.461	82,81	286.605
			1.818.490				2.326.784
Instrument currency: GBP							
Ashtead Group PLC		13.741	1.992,00	308.358	19.148	1.580,00	354.427
Glencore PLC		59.650	390,00	262.073	0	0,00	0
Imperial Brands PLC		5.288	3.166,00	188.603	0	0,00	0
Reckitt Benckiser Group PLC		0	0,00	0	3.441	6.886,00	277.586
Shire PLC		0	0,00	0	6.306	4.684,00	346.032
John Wood Group PLC		2.126	650,00	15.568	0	0,00	0
WPP PLC		0	0,00	0	15.892	1.816,00	338.096
			774.601				1.316.141
Instrument currency: HKD							
AIA Group Ltd		29.200	66,65	207.327	71.800	43,75	384.127
China Construction Bank Corp		433.000	7,20	332.118	0	0,00	0
China Petroleum & Chemical Corp		466.000	5,73	284.455	0	0,00	0
Tencent Holdings Ltd		0	0,00	0	14.300	189,70	331.723
WH Group Ltd		285.000	8,82	267.785	0	0,00	0
			1.091.685				715.850
Instrument currency: JPY							
Asahi Group Holdings Ltd		0	0,00	0	7.700	3.690,00	230.961
Astellas Pharma Inc		0	0,00	0	19.900	1.623,50	262.619
Hitachi Ltd		39.000	877,90	253.109	0	0,00	0
Mitsubishi Electric Corp		24.700	1.871,50	341.731	0	0,00	0
Nitori Holdings Co Ltd		0	0,00	0	2.400	13.360,00	260.639
ORIX Corp		21.600	1.904,50	304.112	31.600	1.824,00	468.526
SoftBank Group Corp		4.600	8.920,00	303.334	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Suzuki Motor Corp		4.800	6.534,00	231.856	0	0,00	0
			1.434.142				1.222.745
Instrument currency: KRW							
E-MART Inc		855	271.000,00	180.243	0	0,00	0
Korea Zinc Co Ltd		598	493.000,00	229.335	0	0,00	0
KT&G Corp		0	0,00	0	2.028	101.000,00	160.785
LG Household & Health Care Ltd		0	0,00	0	324	857.000,00	217.962
Samsung Electronics Co Pref		294	2.090.000,00	477.987	0	0,00	0
			887.565				378.747
Instrument currency: MXN							
Grupo Financiero Banorte SAB de CV		0	0,00	0	74.500	102,30	350.739
			0				350.739
Instrument currency: USD							
Alphabet A Inc		700	1.053,40	614.074	1.000	792,45	751.315
Altria Group Inc		5.700	71,41	338.972	3.800	67,62	243.618
American Tower Corp		3.000	142,67	356.437	3.300	105,68	330.641
Apple Inc		3.600	169,23	507.352	0	0,00	0
Bank of America Corp		19.000	29,52	467.089	0	0,00	0
Boston Scientific Corp		14.300	24,79	295.217	0	0,00	0
Broadcom Ltd		1.800	256,90	385.093	0	0,00	0
Chubb Ltd		0	0,00	0	2.900	132,12	363.260
Comcast Corp		16.100	40,05	536.980	7.500	69,05	490.993
Credicorp Ltd		0	0,00	0	2.200	157,86	329.265
Danaher Corp		0	0,00	0	6.900	77,84	509.216
Discover Financial Services		5.500	76,92	352.315	7.900	72,09	539.949
Eastman Chemical Co		4.300	92,64	331.739	0	0,00	0
Facebook Inc		3.200	176,46	470.247	5.000	115,05	545.390
Foot Locker Inc		0	0,00	0	5.200	70,89	349.493

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Honeywell International Inc		2.600	153,36	332.059	6.900	115,85	757.872
Johnson & Johnson		4.200	139,72	488.694	4.900	115,21	535.225
JPMorgan Chase & Co		0	0,00	0	12.600	86,29	1.030.817
Lowe's Cos Inc		0	0,00	0	5.200	71,12	350.627
Molson Coors Brewing Co		0	0,00	0	3.700	97,31	341.358
Mondelez International Inc		8.700	42,80	310.093	0	0,00	0
ON Semiconductor Corp		18.300	20,94	319.122	0	0,00	0
Owens Corning		4.200	91,94	321.576	0	0,00	0
Prudential Financial Inc		2.100	114,98	201.081	0	0,00	0
Ross Stores Inc		6.200	80,25	414.349	0	0,00	0
Starbucks Corp		0	0,00	0	8.400	55,52	442.160
Taiwan Semiconductor Manufacturing Co Ltd		0	0,00	0	10.900	28,75	297.108
Thermo Fisher Scientific Inc		2.000	189,88	316.256	2.900	141,10	387.950
UnitedHealth Group Inc		2.400	220,46	440.626	3.800	160,04	576.584
Aaron's Inc		7.200	39,85	238.941	0	0,00	0
			8.038.310				9.172.841
Total listed shares in foreign companies:			14.657.281				15.802.011

Derivatives:

Instrument currency:

FXFO1010763 EUR/CAD	-940.000	1,07	-6.697	0	0,00	0
FXFO1010763 EUR/CAD	615.546	0,00	0	0	0,00	0
FXFO1010844 EUR/CAD	-19.914	0,00	0	0	0,00	0
FXFO1010844 EUR/CAD	30.000	-0,28	-55	0	0,00	0
FXFO1009026 EUR/CHF	0	0,00	0	-370.000	0,24	-844
FXFO1009026 EUR/CHF	0	0,00	0	344.603	0,00	0
FXFO1009034 EUR/DKK	0	0,00	0	-11.560.000	0,03	-410
FXFO1009034 EUR/DKK	0	0,00	0	1.554.808	0,00	0
FXFO1010768 EUR/DKK	-7.520.000	0,00	16	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016		
	Quantity	Market price	Market value	Quantity	Market	Market value
FXFO1010768 EUR/DKK		1.010.372	0,00	0	0,00	0
FXFO1009044 EUR/GBP		0	0,00	-1.640.000	-1,82	34.964
FXFO1009044 EUR/GBP		0	0,00	1.952.381	0,00	0
FXFO1010777 EUR/GBP		-1.280.000	-0,45	6.422	0,00	0
FXFO1010777 EUR/GBP		1.445.021	0,00	0	0,00	0
FXFO1010833 EUR/GBP		-118.190	0,00	0	0,00	0
FXFO1010833 EUR/GBP		105.000	-0,15	-179	0,00	0
FXFO1009049 EUR/HKD		0	0,00	-6.550.000	0,75	-6.003
FXFO1009049 EUR/HKD		0	0,00	792.153	0,00	0
FXFO1009082 EUR/HKD		0	0,00	-79.851	0,00	0
FXFO1009082 EUR/HKD		0	0,00	650.000	-0,81	-646
FXFO1010782 EUR/HKD		-9.910.000	-1,45	15.316	0,00	0
FXFO1010782 EUR/HKD		1.067.370	0,00	0	0,00	0
FXFO1009055 EUR/JPY		0	0,00	-152.900.000	-0,61	7.576
FXFO1009055 EUR/JPY		0	0,00	1.250.307	0,00	0
FXFO1009081 EUR/JPY		0	0,00	-41.915	0,00	0
FXFO1009081 EUR/JPY		0	0,00	5.200.000	0,83	351
FXFO1010788 EUR/JPY		-240.040.000	-1,67	29.639	0,00	0
FXFO1010788 EUR/JPY		1.802.779	0,00	0	0,00	0
FXFO1010832 EUR/JPY		-208.161	0,00	0	0,00	0
FXFO1010832 EUR/JPY		28.000.000	-0,64	-1.326	0,00	0
FXFO1010843 EUR/JPY		-11.111	0,00	0	0,00	0
FXFO1010843 EUR/JPY		1.500.000	-0,27	-30	0,00	0
FXFO1009062 EUR/USD		0	0,00	-12.770.000	0,82	-98.817
FXFO1009062 EUR/USD		0	0,00	11.960.288	0,00	0
FXFO1009083 EUR/USD		0	0,00	-123.896	0,00	0
FXFO1009083 EUR/USD		0	0,00	130.000	-0,92	-1.136
FXFO1010799 EUR/USD		-12.300.000	-1,40	143.518	0,00	0
FXFO1010799 EUR/USD		10.334.398	0,00	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
FXFO1010824 EUR/USD		-350.000	-1,10	3.208	0	0,00	0
FXFO1010824 EUR/USD		293.194	0,00	0	0	0,00	0
			189.833				-64.966
Instrument currency: JPY							
10YR MINI JGB FUT Mar17		0	0,00	0	160.000.000	0,16	2.081
10YR MINI JGB FUT Mar18		150.000.000	-0,01	-111	0	0,00	0
			-111				2.081
Instrument currency: USD							
S&P500 EMINI FUT Mar17		0	0,00	0	50	-31,55	-1.496
			0				-1.496
Total derivatives:			189.722				-64.381

Jyske Invest Growth Strategy CL

Fund's functional currency: EUR

Listed bonds from Danish issuers:

Instrument currency: DKK							
2% BRFKredit A/S 01.01.2026 (321E)		600.000	110,00	88.644	600.000	107,55	86.786
2% Nykredit Realkredit A/S 01.01.2024 (12H)		0	0,00	0	150.000	108,00	21.787
0.10% Nykredit Realkredit A/S 01.10.2020 (32H)		47.191	101,16	6.412	0	0,00	0
0.10% Nykredit Realkredit A/S 01.10.2020 (32H)		107	100,00	14	0	0,00	0
0.0% Realkredit Danmark A/S 01.07.2017 (11F)		0	0,00	0	675.293	100,19	90.993
0.0% Realkredit Danmark A/S 01.07.2017 (11F)		0	0,00	0	2.399	100,00	323
			95.070				199.889
Total listed bonds from Danish issuers:			95.070				199.889

Listed bonds from foreign issuers:

Instrument currency: EUR							
0.250% French Republic Government Bond OAT 25.11.2026		50.000	97,46	48.731	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
1.5% Italy Buoni Poliennali Del Tesoro 01.06.2025		45.000	99,59	44.813	30.000	99,49	29.846
1.7% Ireland Government Bond 15.05.2037		10.000	103,29	10.329	0	0,00	0
1.75% French Republic Government Bond OAT 25.05.2023		20.000	109,57	21.915	20.000	111,02	22.204
3.4% Ireland Government Bond 18.03.2024		0	0,00	0	50.000	121,73	60.864
4.4% Spain Government Bond 31.10.2023		30.000	121,69	36.506	30.000	123,71	37.113
			162.294				150.027
Instrument currency: GBP							
2.75% United Kingdom Gilt 07.09.2024		60.000	111,84	75.597	50.000	113,32	66.378
			75.597				66.378
Instrument currency: USD							
2.75% United States Treasury Note/Bond 15.11.2023		360.000	102,73	307.998	270.000	103,32	264.484
			307.998				264.484
Total listed bonds from foreign issuers:			545.889				480.889
Investment certificates in other Danish UCITS:							
Instrument currency: EUR							
Jyske Invest Emerging Market Bonds (EUR) CL		2.192	300,28	658.209	2.160	277,89	600.248
Jyske Invest High Yield Corporate Bonds CL		3.245	204,66	664.116	3.165	192,75	610.067
			1.322.324				1.210.314
Total investment certificates in other Danish UCITS:			1.322.324				1.210.314
Listed shares in Danish companies:							
Instrument currency: DKK							
Pandora A/S		0	0,00	0	2.245	924,00	278.983
			0				278.983
Total listed shares in Danish companies:			0				278.983
Listed shares in foreign companies:							
Instrument currency: CAD							

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Alimentation Couche-Tard Inc		5.200	65,59	226.692	0	0,00	0
Bank of Nova Scotia/The		4.400	81,12	237.234	0	0,00	0
			463.926				0
Instrument currency: CHF							
Nestle SA		0	0,00	0	3.105	73,05	211.587
			0				211.587
Instrument currency: EUR							
AXA SA		7.458	24,74	184.474	15.818	23,99	379.395
Capgemini SE		1.678	98,89	165.937	0	0,00	0
Enel SpA		39.951	5,13	204.949	0	0,00	0
Fresenius SE & Co KGaA		1.829	65,07	119.013	0	0,00	0
ING Groep NV		20.681	15,33	316.936	0	0,00	0
Koninklijke Ahold Delhaize NV		0	0,00	0	7.163	20,03	143.475
Royal Dutch Shell PLC (NA) A		12.184	27,79	338.532	19.573	25,99	508.604
Ryanair Holdings PLC		0	0,00	0	16.724	14,51	242.582
SAP SE		0	0,00	0	2.167	82,81	179.449
			1.329.841				1.453.505
Instrument currency: GBP							
Ashtead Group PLC		10.233	1.992,00	229.636	12.147	1.580,00	224.839
Glencore PLC		44.423	390,00	195.173	0	0,00	0
Imperial Brands PLC		3.931	3.166,00	140.204	0	0,00	0
Reckitt Benckiser Group PLC		0	0,00	0	1.990	6.886,00	160.534
Shire PLC		0	0,00	0	4.103	4.684,00	225.146
John Wood Group PLC		1.453	650,00	10.640	0	0,00	0
WPP PLC		0	0,00	0	10.052	1.816,00	213.852
			575.652				824.371
Instrument currency: HKD							

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
AIA Group Ltd		22.000	66,65	156.205	45.400	43,75	242.888
China Construction Bank Corp		329.000	7,20	252.349	0	0,00	0
China Petroleum & Chemical Corp		332.000	5,73	202.659	0	0,00	0
Tencent Holdings Ltd		0	0,00	0	8.600	189,70	199.498
WH Group Ltd		201.500	8,82	189.329	0	0,00	0
			800.541				442.386
Instrument currency: JPY							
Asahi Group Holdings Ltd		0	0,00	0	4.400	3.690,00	131.978
Astellas Pharma Inc		0	0,00	0	12.500	1.623,50	164.962
Hitachi Ltd		29.000	877,90	188.209	0	0,00	0
Mitsubishi Electric Corp		18.800	1.871,50	260.103	0	0,00	0
Nitori Holdings Co Ltd		0	0,00	0	1.400	13.360,00	152.039
ORIX Corp		16.100	1.904,50	226.676	20.000	1.824,00	296.535
SoftBank Group Corp		3.400	8.920,00	224.203	0	0,00	0
Suzuki Motor Corp		3.600	6.534,00	173.892	0	0,00	0
			1.073.084				745.514
Instrument currency: KRW							
E-MART Inc		651	271.000,00	137.237	0	0,00	0
Korea Zinc Co Ltd		457	493.000,00	175.261	0	0,00	0
KT&G Corp		0	0,00	0	1.166	101.000,00	92.443
LG Household & Health Care Ltd		0	0,00	0	198	857.000,00	133.199
Samsung Electronics Co Pref		219	2.090.000,00	356.051	0	0,00	0
			668.550				225.642
Instrument currency: MXN							
Grupo Financiero Banorte SAB de CV		0	0,00	0	49.500	102,30	233.041
			0				233.041
Instrument currency: USD							

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Alphabet A Inc		500	1.053,40	438.624	700	792,45	525.921
Altria Group Inc		4.300	71,41	255.715	2.200	67,62	141.042
American Tower Corp		2.200	142,67	261.387	2.000	105,68	200.389
Apple Inc		2.700	169,23	380.514	0	0,00	0
Bank of America Corp		14.300	29,52	351.546	0	0,00	0
Boston Scientific Corp		10.700	24,79	220.897	0	0,00	0
Broadcom Ltd		1.400	256,90	299.517	0	0,00	0
Chubb Ltd		0	0,00	0	1.800	132,12	225.471
Comcast Corp		11.700	40,05	390.227	4.800	69,05	314.236
Credicorp Ltd		0	0,00	0	1.400	157,86	209.532
Danaher Corp		0	0,00	0	4.400	77,84	324.718
Discover Financial Services		4.200	76,92	269.041	5.000	72,09	341.740
Eastman Chemical Co		3.200	92,64	246.875	0	0,00	0
Facebook Inc		2.400	176,46	352.685	3.200	115,05	349.050
Foot Locker Inc		0	0,00	0	3.200	70,89	215.073
Honeywell International Inc		2.000	153,36	255.430	4.400	115,85	483.280
Johnson & Johnson		3.100	139,72	360.703	3.300	115,21	360.458
JPMorgan Chase & Co		0	0,00	0	8.200	86,29	670.849
Lowe's Cos Inc		0	0,00	0	3.300	71,12	222.513
Molson Coors Brewing Co		0	0,00	0	2.200	97,31	202.969
Mondelez International Inc		6.500	42,80	231.679	0	0,00	0
ON Semiconductor Corp		13.600	20,94	237.162	0	0,00	0
Owens Corning		3.200	91,94	245.010	0	0,00	0
Prudential Financial Inc		1.500	114,98	143.629	0	0,00	0
Ross Stores Inc		4.600	80,25	307.420	0	0,00	0
Starbucks Corp		0	0,00	0	5.300	55,52	278.982
Taiwan Semiconductor Manufacturing Co Ltd		0	0,00	0	6.900	28,75	188.078
Thermo Fisher Scientific Inc		1.500	189,88	237.192	1.900	141,10	254.174
UnitedHealth Group Inc		1.800	220,46	330.470	2.400	160,04	364.158

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
Aaron's Inc		5.300	39,85	175.887	0	0,00	0
			5.991.610				5.872.632
Total listed shares in foreign companies:			10.903.204				10.008.679

Derivatives:

Instrument currency:

FXFO1010762 EUR/CAD		-700.000	1,07	-4.987	0	0,00	0
FXFO1010762 EUR/CAD		458.385	0,00	0	0	0,00	0
FXFO1009025 EUR/CHF		0	0,00	0	-220.000	0,24	-502
FXFO1009025 EUR/CHF		0	0,00	0	204.899	0,00	0
FXFO1009033 EUR/DKK		0	0,00	0	-3.360.000	0,03	-119
FXFO1009033 EUR/DKK		0	0,00	0	451.917	0,00	0
FXFO1010767 EUR/DKK		-1.640.000	0,00	4	0	0,00	0
FXFO1010767 EUR/DKK		220.347	0,00	0	0	0,00	0
FXFO1010813 EUR/DKK		-120.915	0,00	0	0	0,00	0
FXFO1010813 EUR/DKK		900.000	0,00	5	0	0,00	0
FXFO1009043 EUR/GBP		0	0,00	0	-740.000	-1,82	15.777
FXFO1009043 EUR/GBP		0	0,00	0	880.952	0,00	0
FXFO1010776 EUR/GBP		-700.000	-0,45	3.512	0	0,00	0
FXFO1010776 EUR/GBP		790.246	0,00	0	0	0,00	0
FXFO1010821 EUR/GBP		-50.558	0,00	0	0	0,00	0
FXFO1010821 EUR/GBP		45.000	0,04	18	0	0,00	0
FXFO1010830 EUR/GBP		-33.790	0,00	0	0	0,00	0
FXFO1010830 EUR/GBP		30.000	-0,21	-72	0	0,00	0
FXFO1009048 EUR/HKD		0	0,00	0	-3.880.000	0,75	-3.556
FXFO1009048 EUR/HKD		0	0,00	0	469.245	0,00	0
FXFO1010781 EUR/HKD		-7.240.000	-1,45	11.189	0	0,00	0
FXFO1010781 EUR/HKD		779.794	0,00	0	0	0,00	0
FXFO1009054 EUR/JPY		0	0,00	0	-91.460.000	-0,61	4.532

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
FXFO1009054 EUR/JPY		0	0,00	0	747.894	0,00	0
FXFO1010787 EUR/JPY		-179.350.000	-1,67	22.146	0	0,00	0
FXFO1010787 EUR/JPY		1.346.977	0,00	0	0	0,00	0
FXFO1010831 EUR/JPY		-156.182	0,00	0	0	0,00	0
FXFO1010831 EUR/JPY		21.000.000	-0,68	-1.057	0	0,00	0
FXFO1010842 EUR/JPY		-7.413	0,00	0	0	0,00	0
FXFO1010842 EUR/JPY		1.000.000	-0,35	-26	0	0,00	0
FXFO1009061 EUR/USD		0	0,00	0	-6.590.000	0,82	-50.995
FXFO1009061 EUR/USD		0	0,00	0	6.172.146	0,00	0
FXFO1010798 EUR/USD		-7.320.000	-1,40	85.411	0	0,00	0
FXFO1010798 EUR/USD		6.150.227	0,00	0	0	0,00	0
FXFO1010822 EUR/USD		-255.000	-1,13	2.391	0	0,00	0
FXFO1010822 EUR/USD		213.666	0,00	0	0	0,00	0
			118.534				-34.864

Instrument currency: JPY

10YR MINI JGB FUT Mar17		0	0,00	0	20.000.000	0,16	260
10YR MINI JGB FUT Mar18		20.000.000	-0,01	-15	0	0,00	0
			-15				260

Instrument currency: USD

S&P500 EMINI FUT Mar17		0	0,00	0	100	-31,55	-2.991
			0				-2.991

Total derivatives:

118.519

-37.595

Jyske Invest Aggressive Strategy CL

Fund's functional currency: EUR

Listed shares in Danish companies:

Instrument currency: DKK

Pandora A/S		0	0,00	0	8.285	924,00	1.029.564
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Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	Quantity	31-12-2017			31-12-2016		
		Market price	Market value		Quantity	Market	Market value
			0			1.029.564	
Total listed shares in Danish companies:			0			1.029.564	
Listed shares in foreign companies:							
Instrument currency: CAD							
Alimentation Couche-Tard Inc		16.500	65,59	719.312	0	0,00	0
Bank of Nova Scotia/The		14.200	81,12	765.618	0	0,00	0
			1.484.929				0
Instrument currency: CHF							
Nestle SA		0	0,00	0	11.245	73,05	766.279
			0				766.279
Instrument currency: EUR							
AXA SA		21.984	24,74	543.774	59.376	23,99	1.424.133
Capgemini SE		5.585	98,89	552.301	0	0,00	0
Enel SpA		132.825	5,13	681.392	0	0,00	0
Fresenius SE & Co KGaA		5.902	65,07	384.043	0	0,00	0
ING Groep NV		67.525	15,33	1.034.821	0	0,00	0
Koninklijke Ahold Delhaize NV		0	0,00	0	27.484	20,03	550.505
Royal Dutch Shell PLC (NA) A		39.305	27,79	1.092.089	73.257	25,99	1.903.583
Ryanair Holdings PLC		0	0,00	0	62.358	14,51	904.503
SAP SE		0	0,00	0	7.518	82,81	622.566
			4.288.420				5.405.289
Instrument currency: GBP							
Ashtead Group PLC		33.168	1.992,00	744.313	45.770	1.580,00	847.196
Glencore PLC		142.010	390,00	623.922	0	0,00	0
Imperial Brands PLC		11.206	3.166,00	399.676	0	0,00	0
Reckitt Benckiser Group PLC		0	0,00	0	7.820	6.886,00	630.841
Shire PLC		0	0,00	0	15.093	4.684,00	828.206

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
John Wood Group PLC		4.769	650,00	34.921	0	0,00	0
WPP PLC		0	0,00	0	36.311	1.816,00	772.503
			1.802.832				3.078.746
Instrument currency: HKD							
AIA Group Ltd		67.600	66,65	479.976	171.600	43,75	918.053
China Construction Bank Corp		1.020.000	7,20	782.357	0	0,00	0
China Petroleum & Chemical Corp		1.048.000	5,73	639.718	0	0,00	0
Tencent Holdings Ltd		0	0,00	0	33.400	189,70	774.794
WH Group Ltd		657.000	8,82	617.315	0	0,00	0
			2.519.366				1.692.846
Instrument currency: JPY							
Asahi Group Holdings Ltd		0	0,00	0	17.900	3.690,00	536.909
Astellas Pharma Inc		0	0,00	0	45.800	1.623,50	604.421
Hitachi Ltd		91.000	877,90	590.588	0	0,00	0
Mitsubishi Electric Corp		61.000	1.871,50	843.952	0	0,00	0
Nitori Holdings Co Ltd		0	0,00	0	5.600	13.360,00	608.157
ORIX Corp		51.100	1.904,50	719.449	75.300	1.824,00	1.116.455
SoftBank Group Corp		10.900	8.920,00	718.769	0	0,00	0
Suzuki Motor Corp		11.400	6.534,00	550.658	0	0,00	0
			3.423.416				2.865.943
Instrument currency: KRW							
E-MART Inc		1.857	271.000,00	391.475	0	0,00	0
Korea Zinc Co Ltd		1.335	493.000,00	511.977	0	0,00	0
KT&G Corp		0	0,00	0	4.581	101.000,00	363.193
LG Household & Health Care Ltd		0	0,00	0	722	857.000,00	485.706
Samsung Electronics Co Pref		700	2.090.000,00	1.138.064	0	0,00	0
			2.041.516				848.899

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Instrument currency: MXN							
Grupo Financiero Banorte SAB de CV		0	0,00	0	179,400	102,30	844.597
			0				844.597
Instrument currency: USD							
Alphabet A Inc		1.700	1.053,40	1.491.322	2.400	792,45	1.803.157
Altria Group Inc		13.600	71,41	808.774	8.900	67,62	570.579
American Tower Corp		7.100	142,67	843.568	7.500	105,68	751.458
Apple Inc		8.400	169,23	1.183.821	0	0,00	0
Bank of America Corp		44.700	29,52	1.098.887	0	0,00	0
Boston Scientific Corp		34.600	24,79	714.302	0	0,00	0
Broadcom Ltd		4.200	256,90	898.551	0	0,00	0
Chubb Ltd		0	0,00	0	6.900	132,12	864.307
Comcast Corp		38.100	40,05	1.270.740	18.200	69,05	1.191.477
Credicorp Ltd		0	0,00	0	5.200	157,86	778.262
Danaher Corp		0	0,00	0	16.300	77,84	1.202.932
Discover Financial Services		13.100	76,92	839.151	18.900	72,09	1.291.776
Eastman Chemical Co		10.500	92,64	810.060	0	0,00	0
Facebook Inc		7.600	176,46	1.116.835	12.000	115,05	1.308.936
Foot Locker Inc		0	0,00	0	12.300	70,89	826.686
Honeywell International Inc		6.400	153,36	817.375	16.500	115,85	1.812.301
Johnson & Johnson		10.000	139,72	1.163.558	11.800	115,21	1.288.910
JPMorgan Chase & Co		0	0,00	0	29.900	86,29	2.446.145
Lowe's Cos Inc		0	0,00	0	12.600	71,12	849.597
Molson Coors Brewing Co		0	0,00	0	8.400	97,31	774.974
Mondelez International Inc		20.600	42,80	734.244	0	0,00	0
ON Semiconductor Corp		43.200	20,94	753.338	0	0,00	0
Owens Corning		10.400	91,94	796.282	0	0,00	0
Prudential Financial Inc		4.700	114,98	450.038	0	0,00	0
Ross Stores Inc		14.600	80,25	975.725	0	0,00	0

Investeringsforeningen Jyske Invest International

Specification of financial instruments

Paper name	31-12-2017			31-12-2016			
	Quantity	Market price	Market value	Quantity	Market	Market value	
Starbucks Corp		0	0,00	0	20.000	55,52	1.052.761
Taiwan Semiconductor Manufacturing Co Ltd		0	0,00	0	26.200	28,75	714.150
Thermo Fisher Scientific Inc		4.800	189,88	759.014	7.000	141,10	936.430
UnitedHealth Group Inc		5.700	220,46	1.046.487	9.000	160,04	1.365.594
Aaron's Inc		16.900	39,85	560.847	0	0,00	0
			19.132.921				21.830.432
Total listed shares in foreign companies:			34.693.400				37.333.031