

INVESTOR STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2014



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We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST DANISH BONDS

DK0016260003

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Danish Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	899,166
Amounts actually distributed to investors per share (DKK)	-
Reportable income per share (DKK)	3.5824
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (DKK)	3.5824
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST SWEDISH BONDS

DK0016260276

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Swedish Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	144,997
Amounts actually distributed to investors per share (SEK)	-
Reportable income per share (SEK)	9.4821
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (SEK)	9.4821
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST BRITISH BONDS

DK0016259856

Reportable period ended 31 December 2014

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest British Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	12,500
Amounts actually distributed to investors per share (GBP)	-
Reportable income per share (GBP)	10.0160
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (GBP)	10.0160
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST DOLLAR BONDS

DK0016260359

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Dollar Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	35,541
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	8.9428
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	8.9428
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST EUROPEAN BONDS

DK0016261837

Reportable period ended 31 December 2014

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest European Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	153,858
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	1.2584
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	1.2584
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST FAVOURITE BONDS

DK0060137164

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Favourite Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	157,904
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	5.2267
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	5.2267
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST EMERGING MARKET BONDS

DK0016272446

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Emerging Market Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	40,296
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	23.3751
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	23.3751
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST EMERGING MARKET BONDS (EUR)

DK0016261910

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Emerging Market Bonds (EUR) ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	108,768
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	13.2352
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	13.2352
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST EMERGING LOCAL MARKET BONDS

DK0060009751

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Emerging Local Market Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	259,618
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	9.7723
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	9.7723
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST HIGH YIELD CORPORATE BONDS

DK0016262728

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest High Yield Corporate Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	341,000
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	9.3929
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	9.3929
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST HIGH GRADE CORPORATE BONDS

DK0060194207

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest High Grade Corporate Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	96,099
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	4.2171
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	4.2171
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST DANISH EQUITIES

DK0016260789

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Danish Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	98,595
Amounts actually distributed to investors per share (DKK)	-
Reportable income per share (DKK)	0.3633
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (DKK)	0.3633
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST GERMAN EQUITIES

DK0016260433

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest German Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	220,286
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	0.9138
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	0.9138
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST JAPANESE EQUITIES

DK0016260516

Reportable period ended 31 December 2014

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Japanese Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	64,027
Amounts actually distributed to investors per share (JPY)	-
Reportable income per share (JPY)	12.9742
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (JPY)	12.9742
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST US EQUITIES

DK0016261167

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest US Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	87,146
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	3.6851
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	3.6851
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST CHINESE EQUITIES

DK0016262801

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Chinese Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	33,175
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	7.8373
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	7.8373
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST INDIAN EQUITIES

DK0016270820

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Indian Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	27,331
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	NIL
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	NIL
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST TURKISH EQUITIES

DK0060009835

Reportable period ended 31 December 2014

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Turkish Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	26,050
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	2.2203
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	2.2203
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST RUSSIAN EQUITIES

DK0016261324

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Russian Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	12,996
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	7.7235
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	7.7235
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST GLOBAL EQUITIES

DK0016259930

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Global Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	171,415
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	4.8979
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	4.8979
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST EQUITIES LOW VOLATILITY

DK0060512358

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Equities Low Volatility ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	365,222
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	1.4015
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	1.4015
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST EMERGING MARKET EQUITIES

DK0016260193

Reportable period ended 31 December 2014

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Emerging Market Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	63,450
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	3.2534
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	3.2534
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST EUROPEAN EQUITIES

DK0016261084

Reportable period ended 31 December 2014

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest European Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	92,432
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	2.2224
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	2.2224
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST FAR EASTERN EQUITIES

DK0016260946

Reportable period ended 31 December 2014

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Far Eastern Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	33,041
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	8.1353
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	8.1353
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST LATIN AMERICAN EQUITIES

DK0016261241

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Latin American Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	19,653
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	14.8623
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	14.8623
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST INCOME STRATEGY

DK0016261670

Reportable period ended 31 December 2014

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Income Strategy ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	253,773
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	1.0428
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	1.0428
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST STABLE STRATEGY

DK0016262058

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Stable Strategy ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	1,229,379
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	2.3251
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	2.3251
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST BALANCED STRATEGY

DK0016262132

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Balanced Strategy ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	817,201
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	1.3349
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	1.3349
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST BALANCED STRATEGY (NOK)

DK0060129815

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Balanced Strategy (NOK) ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	825,564
Amounts actually distributed to investors per share (NOK)	-
Reportable income per share (NOK)	1.6186
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (NOK)	1.6186
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST BALANCED STRATEGY (GBP)

DK0060238194

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Balanced Strategy (GBP) ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	183,939
Amounts actually distributed to investors per share (GBP)	-
Reportable income per share (GBP)	1.3529
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (GBP)	1.3529
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST DYNAMIC STRATEGY

DK0060004794

Reportable period ended 31 December 2014

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Dynamic Strategy ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	162,058
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	1.4265
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	1.4265
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST GROWTH STRATEGY

DK0016262215

Reportable period ended 31 December 2014

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Growth Strategy ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	99,824
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	0.5117
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	0.5117
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

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JYSKE INVEST AGGRESSIVE STRATEGY

DK0016262488

Reportable period ended 31 December 2014

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Aggressive Strategy ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	314,058
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	0.3251
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	0.3251
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST FAVOURITE EQUITIES

DK0060005924

Reportable period ended 31 December 2014

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Favourite Strategy ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2014	Total
Total number of share issued by the company at 31 December 2014	314,058
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	0.3251
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	0.3251
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2015
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.