

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Jyske Invest Danish Bonds								
Afdelingens funktionelle valuta: DKK								
Noterede obligationer			172.020	98,23			236.852	97,69
Noterede obligationer fra danske udstedere			166.946	95,33			236.852	97,69
Danmark (DKK 1)								
5,00% Nordea Kredit 2038 OA	3.908.027	110,00	4.299					
5,00% Nordea Kredit 2038 OA	521.899	100,00	522					
3,00% Nordea Kredit INK Jan 2021	4.500.000	106,68	4.801		8.000.000	108,84	8.707	
4,00% Nordea Kredit ann SDRO 2044					6.103.802	103,60	6.324	
4,00% Nordea Kredit ann SDRO 2044					214.456	100,00	214	
3,50% Nordea Kredit Ann SDRO 2044					18.707.322	101,45	18.979	
3,50% Nordea Kredit Ann SDRO 2044					107.709	100,00	108	
3,50% Nordea Kredit Ann Oa10sdro 2044	16.076.255	97,03	15.598					
3,50% Nordea Kredit Ann Oa10sdro 2044	23.745	100,00	24					
2,00% Nordea Kredit Ann SDRO 2029	7.142.472	96,40	6.885					
2,00% Nordea Kredit Ann SDRO 2029	170.049	100,00	170		12.797.129	98,68	12.628	
2,00% Nordea Kredit Ann SDRO 2029					153.037	100,00	153	
3,00% Nordea Kredit Ann SDRO 2044					7.476.817	98,85	7.391	
3,00% Nordea Kredit Ann SDRO 2044					23.183	100,00	23	
2,00% Danmarks Skibskreditfond 2015					6.000.000	102,75	6.165	
2,00% Danmarks Skibskredit A/S 2017	4.000.000	103,30	4.132					
2,00% DLR Stl. INK ok B 2016					8.000.000	104,45	8.356	
2,00% DLR Kredit ST.L.B 2017					2.000.000	104,47	2.089	
3,00% DLR 42S A B 2034	8.500.000	99,15	8.428					
5,00% Realkredit Danmark 43D 2038 OA	3.668.011	110,13	4.039					
5,00% Realkredit Danmark 43D 2038 OA	652.061	100,00	652					
4,00% Realkredit Danmark 10S SA 2017	6.000.000	110,37	6.622					
4,00% Realkredit Danmark A/S 23S SA 44					117.724	100,00	118	
2,00% Realkredit Danmark 10S TA 2017					17.000.000	104,46	17.758	
2,00% Realkredit Danmark 10S TA 2018	5.000.000	103,48	5.174		15.000.000	104,48	15.672	
2,00% Realkredit Danmark 10S TA 2020					2.000.000	102,53	2.051	
2,00% Realkredit Danmark 10S TA 2022					6.000.000	99,75	5.985	
2,00% Realkredit Danmark 10S TA 2017					5.000.000	104,00	5.200	
3,50% Realkredit Danmark 23S SA 2044	3.956.710	98,43	3.894					
3,50% Realkredit Danmark 23S SA 2044	43.290	100,00	43					
1,875% Realkredit Danmark 2014					5.000.000	101,25	5.063	
3,375% Realkredit Danmark RDSR17T 2017	10.000.000	106,30	10.630					
3,00% Realkredit Danmark 23S SA 2044	897.771	94,53	849					
3,00% Realkredit Danmark 23S SA 2044	21.416	100,00	21		4.969.702	98,90	4.915	
3,00% Realkredit Danmark 23S SA 2044					16.717	100,00	17	
5,00% BRFKredit IO 411B 2038 OA	318.541	109,75	350					
5,00% BRFKredit IO 411B 2038 OA	681.459	100,00	681					
4,00% BRF 321B RTL 2017					15.000.000	112,40	16.860	
3,50% BRFKredit 411.E.OA 2044	3.997.568	96,83	3.871					
3,50% BRFKredit 411.E.OA 2044	2.432	100,00	2					
2,00% BRFKredit 111.E 2029	12.058.260	96,15	11.594					
2,00% BRFKredit 111.E 2029	382.084	100,00	382		10.000.000	98,15	9.815	
3,00% BRFKredit 111.E 2044	4.921.485	93,90	4.621					
3,00% BRFKredit 111.E 2044	27.992	100,00	28					
3,00% Nykredit R (Totalkr) 02D 2028					419.006	100,00	419	

31. december 2013					31. december 2012				
Beholdning					Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	
3,00% Nykredit R (Totalkr) 02D 2028					4.580.994	103,25		4.730	
4,00% Nykredit 12E SDO 2020					5.000.000	116,01		5.801	
4,00% Nykredit (TK) 30 IO 2041	4.933.573	103,40	5.101						
4,00% Nykredit (TK) 30 IO 2041	102.901	100,00	103		5.273.147	104,05	5.487		
4,00% Nykredit (TK) 30 IO 2041					202.561	100,00	203		
4,00% Nykredit 12E B janc 2021					5.500.000	116,39	6.401		
4,00% Nykredit (TK) 12HBja 2018					2.500.000	114,31	2.858		
3,50% NYK (TK) IO 2044	4.998.794	96,93	4.845						
3,50% NYK (TK) IO 2044	1.206	100,00	1						
2,00% Nykredit (TK) 12H B ok 2017					5.000.000	104,51	5.226		
2,00% Nykredit (TK) 01I A 2024	6.646.980	99,18	6.592						
2,00% Nykredit (TK) 01I A 2024	174.967	100,00	175						
2,00% Nykredit (TK) 12GBapnc 2017	14.000.000	103,40	14.476		5.000.000	102,92	5.146		
2,00% Nykredit (TK) 01E A 2029					12.163.846	98,65	12.000		
2,00% Nykredit (TK) 01E A 2029					168.232	100,00	168		
3,00% Nykredit (TK) 01E A 2044	2.057.223	94,40	1.942						
3,00% Nykredit (TK) 01E A 2044	21.639	100,00	22		4.955.790	98,80	4.896		
3,00% Nykredit (TK) 01E A 2044					20.650	100,00	21		
4,00% Danske Stat S 2017					22.500.000	118,25	26.606		
4,50% Dansk Statslån st 2039					1.500.000	153,53	2.303		
4,00% Dansk Statslån st. 2019	23.500.000	115,85	27.225						
3,00% Dansk Statslån 2021	1.000.000	110,41	1.104						
2,5 NDASS 01-10-2034	5.827.640	96,00	5.595						
3 BRF 01-10-2044 (411E)	1.495.920	92,95	1.390						
2,5 NDASS 01-10-2034	59.876	100,00	60						
3 BRF 01-10-2044 (411E)	1.398	100,00	1						
Noterede obligationer fra udenlandske udstedere			5.074	2,90				0	0,00
Færørerne (DKK 1)									
1,75 FAROE 27-06-2017	5.000.000	101,48	5.074						
Afledte finansielle instrumenter			0	0,00				0	0,00
(DKK 1)									
4 DGB 15-11-2017 **REPO**					-20.000.000	118,28	-23.656		
Andre aktiver			1.823	1,04				5.381	2,22
Andre Passiver			-1.111	-0,63				-23.656	-9,76
Likvide midler			2.385	1,36				23.886	9,85
Formue			175.117	100,00				242.463	100,00
Jyske Invest Swedish Bonds									
Afdelingens funktionelle valuta: SEK									
Noterede obligationer			45.793	97,59				80.024	95,72
Noterede obligationer fra udenlandske udstedere			45.793	97,59				80.024	95,72
Multi National (SEK 0,842976)									
5% European Investment Bank 01.12.2020	5.535.000	112,94	6.251		9.035.000	118,52	10.708		
Sverige (SEK 0,842976)									
3,25% Nordea Hypotek AB 17.06.2020	9.000.000	102,14	9.192		15.670.000	106,78	16.733		

	31. december 2013				31. december 2012			
	Beholdning		Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning		Kursværdi i 1.000
Nom./Antal stk.		Nom./Antal stk.						
1,375% United States Treasury Inflation Indexed Bonds 15.07.2018					900.000	116,41	1.124	
1% United States Treasury Note/Bond 31.03.2017					200.000	101,80	204	
3% United States Treasury Note/Bond 15.05.2042					50.000	101,87	51	
Afledte finansielle instrumenter				0			0	0,00
USA (USD 5,6591)								
US 10YR NOTE FUT Mar13					1.000.000	-0,23	-2	
Andre aktiver				346			336	2,40
Andre Passiver				0			-2	-0,02
Likvide midler				156			241	1,72
Formue				16.636			13.991	100,00
Jyske Invest European Bonds								
Afdelingens funktionelle valuta: EUR								
Noterede obligationer				12.561			13.324	90,23
Noterede obligationer fra danske udstedere				1.119			0	0,00
Danmark (DKK 1)								
2,00% Realkredit Danmark 10S TA 2018	1.500.000	103,48		208				
2,00% Realkredit Danmark 10S TA 2022	4.000.000	96,40		517				
1,75 NYKRE 28-01-2019 (JCB)	400.000	98,51		394				
Noterede obligationer fra udenlandske udstedere				11.442			13.324	90,23
Belgien (EUR 7,460359)								
4% Belgium Government Bond 28.03.2022	500.000	113,18		566	600.000	117,69	706	
Finland (EUR 7,460359)								
1,375% Nordea Bank Finland Abp 15.01.2020	500.000	98,99		495				
Frankrig (EUR 7,460359)								
4,25% Societe Generale SCF SA 03.02.2023	450.000	116,18		523	400.000	120,34	481	
3,625% BPCE SFH SA 12.05.2016					100.000	109,38	109	
3,75% Dexia Municipal Agency SA 18.05.2016					100.000	108,43	108	
2,75% BPCE SFH SA 16.02.2017					300.000	107,36	322	
6,125% Cie de Financement Foncier SA 23.02.2015					750.000	111,70	838	
Holland (EUR 7,460957)								
2,25% Netherlands Government Bond 15.07.2022					600.000	106,73	640	
1,875% ING Bank NV 22.05.2023	800.000	96,25		770				
Italien (EUR 7,460957)								
2,1% Italy Buoni Poliennali Del Tesoro 15.09.2021					500.000	94,66	508	
3,75% Italy Buoni Poliennali Del Tesoro 01.03.2021	600.000	102,49		615	1.650.000	98,44	1.624	
5,5% Italy Buoni Poliennali Del Tesoro 01.09.2022	1.050.000	112,46		1.181				
4,75% Italy Buoni Poliennali Del Tesoro 01.05.2017	400.000	108,49		434	300.000	106,64	320	
3,75% Intesa Sanpaolo SpA 25.09.2019	950.000	108,10		1.027	300.000	106,92	321	
10,5% Italy Government International Bond 28.04.2014					120.000	107,74	159	
Japan (GBP 9,198867)								
5,75% Japan Finance Organization for Municipalities 09.08.2019					800.000	124,28	1.226	
Multi National (EUR 7,460359)								
4% European Investment Bank 15.10.2037	340.000	116,86		397	1.200.000	125,81	1.510	
8,75% European Investment Bank 25.08.2017					250.000	134,05	413	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
2,00% Realkredit Danmark 10S TA 2022	5.000.000	96,40		646				
4,00% Nykredit (TK) 30 IO 2041					226.459	100,00		30
4,125% Danske Bank A/S 26.11.2019	340.000	114,48		389	940.000	117,53		1.105
3,5% Nykredit Bank A/S 04.11.2015					50.000	105,25		53
1% Kommunekredit 05.05.2015					770.000	101,12		591
5,5% DONG Energy A/S 29.06.3005	15.085	104,75		16	15.085	105,14		16
1,125% Kommunekredit 15.03.2018	750.000	97,71		532				
Noterede obligationer fra udenlandske udstedere				23.693				33.214
Australien (EUR 7,460359)				90,60				84,24
8,25% Santos Finance Ltd 22.09.2070	150.000	112,64		169				
7,875% Origin Energy Finance Ltd 16.06.2071	350.000	108,25		379				
Brasilien (BRL 2,294839)								
8,5% Brazilian Government International Bond 05.01.2024	1.250.000	87,75		337				
Cayman Island (EUR 7,460957)								
4,75% Hutchison Whampoa Finance 09 Ltd 14.11.2016					50.000	113,41		57
Colombia (USD 5,6591)								
4,375% Colombia Government International Bond 12.07.2021					300.000	115,63		263
Filippinerne (PHP 0,137817)								
4,95% Philippine Government International Bond 15.01.2021					12.000.000	111,00		246
Finland (EUR 7,460957)								
4,125% Aktia Real Estate Mortgage Bank PLC 11.06.2014					420.000	105,24		442
2,25% Nordea Bank Finland PLC 03.05.2019					300.000	106,80		320
Frankrig (EUR 7,460957)								
5,125% Veolia Environnement SA 24.05.2022					40.000	119,15		48
1,8% Caisse Francaise de Financement Local 09.05.2017	45.740.000	104,19		329	37.740.000	100,66		333
8,375% Peugeot SA 15.07.2014					400.000	107,68		431
9,375% Societe Generale SA 31.12.2099	100.000	119,20		119	100.000	111,73		112
5,625% Orange SA 22.05.2018	50.000	116,24		58	50.000	120,46		60
3,5% GDF Suez 18.10.2022					30.000	110,25		33
4,25% Legrand SA 24.02.2017	50.000	109,09		55	50.000	111,19		56
5,25% Caisse Francaise de Financement Local 16.02.2017	700.000	111,44		566	700.000	112,82		599
4,25% Societe Generale SCF SA 03.02.2023	300.000	116,18		349	930.000	120,34		1.119
5,625% Cie de Financement Foncier SA 19.06.2017	1.240.000	113,10		1.018	940.000	116,92		834
2,2% BNP Paribas Home Loan SFH 02.11.2015					480.000	103,50		377
3,75% Dexia Municipal Agency SA 18.05.2016					350.000	108,43		380
7% Rexel SA 17.12.2018	100.000	109,50		110	100.000	109,95		110
7,125% Crown European Holdings SA 15.08.2018	150.000	106,50		160				
4,5% Electricite de France SA 17.07.2014					40.000	105,85		42
2,75% BPCE SFH SA 16.02.2017					400.000	107,36		429
1,625% Caisse d'Amortissement de la Dette Sociale 06.07.2015					920.000	102,24		713
Gabon (USD 5,4141)								
6,375% Gabonese Republic 12.12.2024	383.500	100,15		279				
Holland (EUR 7,460957)								
5,5% E.ON International Finance BV 02.10.2017					60.000	119,40		72
9,125% KazMunaiGaz Finance Sub BV 02.07.2018					190.000	132,75		191
5,25% Siemens Financieringsmaatschappij NV 14.09.2066					160.000	110,98		178
7,5% Koninklijke KPN NV 04.02.2019	50.000	124,25		62	50.000	127,07		64
4,5% Shell International Finance BV 09.02.2016					40.000	112,00		45
5,375% Volkswagen International Finance NV 22.05.2018					150.000	120,46		181
6,875% Enbw International Finance BV 20.11.2018					50.000	129,65		65
7,875% New World Resources NV 01.05.2018					100.000	103,35		103

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
5,125% Credit Suisse AG/London 18.09.2017					50.000	117,86		59
6% UBS AG/London 18.04.2018					50.000	123,40		62
Spanien (EUR 7,460359)								
4,375% Telefonica Emisiones SAU 02.02.2016	60.000	106,27		64	60.000	106,44		64
7,625% Obrascon Huarte Lain SA 15.03.2020	100.000	109,38		109	200.000	104,38		209
4,25% Spain Government Bond 31.10.2016	1.000.000	106,29		1.063	1.200.000	101,66		1.220
4% FADE - Fondo de Amortizacion del Deficit Electrico 17.12	350.000	104,55		366				
4% FADE - Fondo de Amortizacion del Deficit Electrico 17.12.2015					650.000	100,61		654
Storbritannien (USD 5,4141)								
5,625% Northern Rock Asset Management PLC 22.06.2017	600.000	113,48		494	600.000	117,05		533
6,75% Rexam PLC 29.06.2067	200.000	107,50		215				
9,5% Vedanta Resources PLC 18.07.2018					165.000	115,78		145
8,375% Imperial Tobacco Finance PLC 17.02.2016					50.000	121,36		61
4,875% Barclays Bank PLC 31.12.2099	150.000	90,00		135				
7,625% Ladbroke Group Finance PLC 05.03.2017	100.000	112,01		135				
5,125% FCE Bank PLC 16.11.2015	50.000	106,19		64	150.000	107,56		199
3,5% Lloyds TSB Bank PLC 11.01.2017					400.000	110,74		443
4,875% Lloyds Bank PLC 30.03.2027	500.000	108,44		652	600.000	116,44		861
8,25% Jaguar Land Rover Automotive PLC 15.03.2020	150.000	113,25		204				
15% LBG Capital No.2 PLC 21.12.2019	300.000	145,04		523				
5,125% Virgin Media Finance PLC 15.02.2022	150.000	93,00		168				
5,25% Abbey National Treasury Services PLC/London 16.02.	300.000	111,91		404				
4,75% Yorkshire Building Society 12.04.2018	600.000	108,71		784				
Sverige (EUR 7,460957)								
10,75% TVN Finance Corp II AB 15.11.2017					100.000	110,50		111
3,375% Swedish Covered Bond Corp 20.04.2016					850.000	109,26		929
6,25% Vattenfall AB 17.03.2021					50.000	133,34		67
5,7% Swedbank Hypotek AB 12.05.2020					6.000.000	122,84		859
Sydafrika (USD 5,6591)								
4% Transnet SOC Ltd 26.07.2022					310.000	101,00		237
Tyskland (EUR 7,460359)								
2,75% Dexia Kommunalbank Deutschland AG 18.01.2016	470.000	104,15		489	470.000	105,13		494
1,25% NRW Bank 15.05.2015	690.000	101,17		507	840.000	101,17		645
5,5% Allianz SE 31.12.2099					40.000	102,49		41
0,250% Bundesobligation 13.04.2018	1.200.000	97,79		1.174				
Ukraine (USD 5,6591)								
9,5% National JSC Naftogaz of Ukraine 30.09.2014					30.000	103,00		23
USA (EUR 7,460957)								
4,5% Zurich Finance USA Inc 15.06.2025					50.000	104,99		52
6,75% Federal Home Loan Mortgage Corp 15.03.2031	1.430.000	131,83		1.368	2.670.000	151,85		3.075
4,625% Merrill Lynch & Co Inc 02.10.2013					20.000	102,45		20
1,375% United States Treasury Inflation Indexed Bonds 15.C	500.000	108,39		426				
6,5% Roche Holdings Inc 04.03.2021					40.000	136,46		55
4,75% Pfizer Inc 03.06.2016					150.000	113,24		170
7,375% Citigroup Inc 04.09.2019	50.000	127,26		64	50.000	131,25		66
9,5% Deutsche Bank Capital Funding Trust XI 31.12.2099					40.000	109,26		44
4,5% Goldman Sachs Group Inc/The 23.05.2016	40.000	107,47		43	40.000	108,62		43
5,983% Deutsche Postbank Funding Trust IV 31.12.2099	50.000	102,15		51	50.000	85,51		43
4,375% Federal National Mortgage Association 15.10.2015					1.160.000	111,02		977
8,125% Equinix Inc 01.03.2018					100.000	110,25		84
4,75% SLM Corp 17.03.2014	100.000	100,36		100	100.000	102,93		103
4,75% Federal Home Loan Banks 16.12.2016					1.100.000	116,47		972

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
6,75% Valeant Pharmaceuticals International 15.08.2021	200.000	106,00		154				
8,25% International Lease Finance Corp 15.12.2020	500.000	117,00		425				
5% Best Buy Co Inc 01.08.2018	350.000	104,75		266				
Venezuela (USD 5,4141)								
8,5% Petroleos de Venezuela SA 02.11.2017	500.000	82,38		299				
Østrig (EUR 7,460359)								
4% Erste Group Bank AG 20.01.2021	560.000	114,33		640	460.000	117,81		542
2,625% UniCredit Bank Austria AG 25.04.2019					400.000	108,18		433
Unoterede obligationer fra udenlandske udstedere				0				2.540
Malaysia (MYR 1,850589)				0,00				6,44
3,461% Malaysia Government Bond 31.07.2013					1.300.000	100,28		323
USA (USD 5,6591)								
1,375% United States Treasury Inflation Indexed Bonds 15.07.2018					2.340.000	116,41		2.216
Afledte finansielle instrumenter				369				602
				1,41				1,53
Japan (JPY 0,06545)								
JPN 10Y BOND(TSE) Mar13					500.000.000	-0,69		-30
JPN 10Y BOND(TSE) Mar14	700.000.000	-0,84		-41				
Tyskland (EUR 7,460359)								
EURO-BUND FUTURE Mar14	-1.300.000	-2,06		27				
USA (USD 5,6591)								
US 5YR NOTE (CBT) Mar13					1.600.000	0,04		0
US 10YR NOTE (CBT) Mar14	-2.000.000	-2,48		36				
EUR/USD	-147.601	0,00		0				
EUR/JPY	218.694	7,78		17				
EUR/USD	-146.995	0,00		0				
EUR/USD	200.000	-1,26		-2				
EUR/USD	-295.410	0,00		0				
EUR/USD	400.000	-1,75		-5				
EUR/USD	200.000	-1,68		-2				
EUR/JPY	-29.200.000	0,00		0				
EUR/USD	10.123.272	2,85		289				
EUR/USD	-13.550.000	0,00		0				
EUR/GBP	2.940.371	-0,94		-28				
EUR/GBP	-2.470.000	0,00		0				
EUR/USD	500.000	-0,75		-3				
EUR/USD	-365.631	0,00		0				
EUR/USD	-300.000	-0,13		0				
EUR/USD	218.023	0,00		0				
EUR/USD	200.000	-0,16		0				
EUR/USD	-145.396	0,00		0				
EUR/JPY					180.020	11,32		20
EUR/JPY					-18.200.000	0,00		0
EUR/USD					17.621.490	3,19		562
EUR/USD					-22.500.000	0,00		0
EUR/GBP					901.126	1,54		14
EUR/GBP					-720.000	0,00		0
EUR/USD					-150.000	-3,65		4
EUR/USD					117.878	0,00		0

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
EUR/SEK					-6.000.000	-0,11		1
EUR/SEK					699.325	0,00		0
Andre aktiver				437				618
Andre Passiver				-167				-111
Likvide midler				237				769
Formue				26.152				100,00

Jyske Invest Emerging Market Bonds

Afdelingens funktionelle valuta: USD

Noterede obligationer				19.303				97,39	30.405	96,78
Noterede obligationer fra udenlandske udstedere				19.004				95,88	29.259	93,13
Argentina (USD 5,4141)										
2,5% Argentine Republic Government International Bond 31	541.000	41,13		222		541.000	36,25		196	
7% Argentina Bonar Bonds 12.09.2013						300.000	101,00		303	
8,75% Argentine Republic Government International Bond 02.06.2017						172.000	88,88		153	
7% Argentina Bonar Bonds 17.04.2017	0	90,41		0						
Armenien (USD 5,4141)										
6% Republic of Armenia 30.09.2020	200.000	99,50		199						
Aserbajdsjan (USD 5,4141)										
5,45% State Oil Co of the Azerbaijan Republic 09.02.2017	38.000	106,75		41		38.000	110,75		42	
Bolivia (USD 5,4141)										
5,95% Bolivian Government International Bond 22.08.2023	100.000	98,50		99						
Bosnien & Hercegovina (DEM 3,814421)										
1,8125% Bosnia & Herzegovina Government International B	628.000	83,50		246		948.000	78,75		377	
Brasilien (USD 5,6591)										
5,875% Brazilian Government International Bond 15.01.2019						120.000	124,00		149	
6,5% Banco Nacional de Desenvolvimento Economico e Soc	0	109,25		0		219.000	122,63		269	
5,625% Brazilian Government International Bond 07.01.204	270.000	96,75		261		270.000	131,13		354	
8,25% Brazilian Government International Bond 20.01.2034	110.000	127,75		141		285.000	168,25		480	
4,25% Brazilian Government International Bond 07.01.2025	220.000	95,25		210						
Bulgarien (EUR 7,460359)										
4,25% Bulgarian Energy Holding EAD 07.11.2018	100.000	97,40		134						
Chile (USD 5,6591)										
7,5% Corp Nacional del Cobre de Chile 15.01.2019						60.000	129,09		77	
3,75% Corp Nacional del Cobre de Chile 04.11.2020	170.000	99,43		169		400.000	108,57		434	
4,75% Empresa Nacional del Petroleo 06.12.2021	75.000	99,75		75		75.000	107,75		81	
3,875% Corp Nacional del Cobre de Chile 03.11.2021	0	98,08		0		420.000	109,28		459	
3,25% Chile Government International Bond 14.09.2021						258.000	108,63		280	
4,25% Corp Nacional del Cobre de Chile 17.07.2042	100.000	80,79		81						
Colombia (USD 5,4141)										
4,375% Colombia Government International Bond 12.07.20:	0	103,50		0						
6,125% Colombia Government International Bond 18.01.20:	330.000	107,25		354		205.000	137,75		282	
11,85% Colombia Government International Bond 09.03.20:	245.000	146,50		359		245.000	199,52		489	
8,125% Colombia Government International Bond 21.05.20:	115.000	128,50		148		290.000	150,13		435	
Costa Rica (USD 5,4141)										
6,95% Instituto Costarricense de Electricidad 10.11.2021	151.000	103,50		156		151.000	113,13		171	
5,625% Costa Rica Government International Bond 30.04.20:	36.000	85,00		31						
4,25% Costa Rica Government International Bond 26.01.202	100.000	91,50		92						

31. december 2013					31. december 2012				
	Beholdning					Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
4,25% Costa Rica Government International Bond 26.01.2023					100.000	100,88		101	
Côte D'Ivoire (USD 5,4141)									
5,75% Ivory Coast Government International Bond 31.12.20	290.000	88,88		258					
Dominikanske Republik (USD 5,4141)									
7,5% Dominican Republic International Bond 06.05.2021	290.000	109,00		316	290.000	117,00		339	
6,6% Dominican Republic International Bond 28.01.2024	150.000	101,00		152					
Egypten (USD 5,4141)									
5,75% Egypt Government International Bond 29.04.2020	30.000	95,60		29	30.000	99,75		30	
6,875% Egypt Government International Bond 30.04.2040	100.000	85,15		85	100.000	96,63		97	
El Salvador (USD 5,4141)									
7,65% El Salvador Government International Bond 15.06.20	165.000	98,25		162	265.000	113,88		302	
7,375% El Salvador Government International Bond 01.12.2	100.000	109,25		109	100.000	114,50		115	
Filippinerne (USD 5,4141)									
7,75% Philippine Government International Bond 14.01.203	100.000	132,13		132					
6,875% Power Sector Assets & Liabilities Management Corp 02.11.2016					90.000	118,87		107	
6,375% Philippine Government International Bond 15.01.20	143.000	117,81		168					
8,375% Philippine Government International Bond 17.06.20	0	127,75		0	259.000	138,31		358	
4,95% Philippine Government International Bond 15.01.2021					6.700.000	111,00		181	
4% Philippine Government International Bond 15.01.2021	100.000	104,00		104	190.000	112,69		214	
5,5% Philippine Government International Bond 30.03.2026	150.000	110,50		166	150.000	126,75		190	
5% Philippine Government International Bond 13.01.2037					199.000	122,00		243	
10,625% Philippine Government International Bond 16.03.2	100.000	153,75		154					
Gabon (USD 5,6591)									
8,2% Gabonese Republic 12.12.2017					50.000	122,13		61	
6,375% Gabonese Republic 12.12.2024	170.000	100,15		170					
Georgien (USD 5,4141)									
6,875% Georgia Government International Bond 12.04.2021	104.000	107,13		111	104.000	116,75		121	
7,75% Georgian Railway JSC 11.07.2022	0	104,63		0	60.000	114,38		69	
Ghana (USD 5,4141)									
8,5% Republic of Ghana 04.10.2017	115.000	107,25		123	115.000	116,00		133	
Holland (USD 5,4141)									
7,75% Majapahit Holding BV 17.10.2016	0	110,25		0					
11,75% KazMunaiGaz Finance Sub BV 23.01.2015					290.000	119,75		347	
6,375% KazMunaiGaz Finance Sub BV 09.04.2021					75.000	123,00		92	
6,95% Kazakhstan Temir Zholy Finance BV 10.07.2042	0	99,88		0	150.000	126,00		189	
7% Republic of Angola Via Northern Lights III BV 16.08.2019	250.000	108,38		271	264.000	111,00		293	
7% KazMunaiGaz Finance Sub BV 05.05.2020					150.000	125,00		188	
Hviderusland (USD 5,4141)									
8,75% Republic of Belarus 03.08.2015	150.000	101,50		152	90.000	103,63		93	
8,95% Republic of Belarus 26.01.2018	75.000	101,38		76	75.000	103,63		78	
Indien (USD 5,6591)									
4% Export-Import Bank of India 07.08.2017					83.000	104,17		86	
Indonesien (USD 5,6591)									
7,25% Indonesia Government International Bond 20.04.2015					153.000	112,88		173	
8,5% Indonesia Government International Bond 12.10.2035					240.000	161,25		387	
6,875% Indonesia Government International Bond 09.03.20	41.000	111,63		46	191.000	119,63		228	
7,75% Indonesia Government International Bond 17.01.203	82.000	113,50		93	182.000	151,50		276	
6,875% Indonesia Government International Bond 17.01.20	100.000	112,56		113					
5,875% Indonesia Government International Bond 13.03.20	175.000	106,25		186	175.000	120,75		211	
5,25% Pertamina Persero PT 23.05.2021	180.000	96,31		173	80.000	111,88		90	
5,25% Indonesia Government International Bond 17.01.2042					170.000	117,00		199	
3,75% Indonesia Government International Bond 25.04.2022					100.000	106,87		107	

31. december 2013					31. december 2012				
	Beholdning					Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
3,75% Lembaga Pembiayaan Ekspor Indonesia 26.04.2017	35.000	99,75		35	35.000	106,12		37	
6,5% Pertamina Persero PT 27.05.2041					134.000	119,25		160	
4,3% Pertamina Persero PT 20.05.2023	160.000	86,81		139					
4,875% Pertamina Persero PT 03.05.2022	200.000	91,81		184					
5,25% Perusahaan Listrik Negara PT 24.10.2042	0	75,13		0					
5,25% Perusahaan Listrik Negara PT 24.10.2042 Irland (USD 5,6591)					41.000	103,38		42	
5,739% Russian Railways via RZD Capital Ltd 03.04.2017					66.000	112,25		74	
6,902% Vnesheconombank Via VEB Finance PLC 09.07.2020	115.000	110,50		127	115.000	122,50		141	
8,3% Russian Railways via RZD Capital PLC 02.04.2019	6.000.000	99,34		181	5.000.000	104,08		170	
5,7% Russian Railways via RZD Capital PLC 05.04.2022	68.000	102,50		70					
5,7% Russian Railways via RZD Capital Ltd 05.04.2022 Kazakhstan (USD 5,4141)					68.000	114,25		78	
9,125% KazMunayGas National Co JSC 02.07.2018	150.000	121,75		183					
6,375% KazMunayGas National Co JSC 09.04.2021	75.000	109,00		82					
5,75% KazMunayGas National Co JSC 30.04.2043	100.000	87,13		87					
4,125% Development Bank of Kazakhstan JSC 10.12.2022	329.000	90,00		296					
4,125% Development Bank of Kazakhstan JSC 10.12.2022 Kroatien (USD 5,4141)					174.000	101,63		177	
6,25% Croatia Government International Bond 27.04.2017	75.000	106,81		80	395.000	109,88		434	
6% Croatia Government International Bond 26.01.2024 Letland (USD 5,4141)	225.000	99,63		224					
5,25% Republic of Latvia 22.02.2017	85.000	109,02		93	85.000	112,50		96	
2,75% Republic of Latvia 12.01.2020	207.000	95,40		197					
2,75% Republic of Latvia 12.01.2020 Libanon (USD 5,4141)					282.000	99,00		279	
8,25% Lebanon Government International Bond 12.04.2021	0	112,25		0	315.000	115,75		365	
6,375% Lebanon Government International Bond 09.03.202	260.000	102,50		267					
6% Lebanon Government International Bond 20.05.2019	64.000	101,25		65	64.000	104,25		67	
5% Lebanon Government International Bond 12.10.2017 Litauen (USD 5,4141)					80.000	100,19		80	
7,375% Lithuania Government International Bond 11.02.20	28.000	120,31		34	28.000	130,35		36	
6,125% Lithuania Government International Bond 09.03.20	140.000	113,45		159	140.000	123,22		173	
6,625% Lithuania Government International Bond 01.02.20 Luxembourg (RUB 0,164763)	200.000	116,51		233	155.000	128,02		198	
8,7% Russian Agricultural Bank OJSC Via RSHB Capital SA 17	5.000.000	99,96		152	5.000.000	102,17		167	
7,75% Russian Agricultural Bank OJSC Via RSHB Capital SA 2	185.000	113,13		209	185.000	119,38		221	
5,298% Russian Agricultural Bank OJSC Via RSHB Capital SA Malaysia (USD 5,6591)	0	103,50		0	200.000	107,63		215	
5,25% Petronas Capital Ltd 12.08.2019 Mexico (USD 5,4141)					120.000	119,61		144	
5,95% Mexico Government International Bond 19.03.2019	100.000	115,75		116	267.000	123,30		329	
5,5% Petroleos Mexicanos 21.01.2021	120.000	107,60		129					
8% Mexican Bonos 11.06.2020	37.353	111,96		319					
4,75% Mexico Government International Bond 08.03.2044	116.000	90,50		105					
5,75% Comision Federal de Electricidad 14.02.2042	125.000	94,00		118	125.000	114,25		143	
5,75% Mexico Government International Bond 12.10.2110	112.000	93,30		104	112.000	120,88		135	
6,5% Petroleos Mexicanos 02.06.2041	145.000	104,75		152	245.000	125,75		308	
6,75% Mexico Government International Bond 27.09.2034	0	118,25		0	155.000	144,38		224	
3,5% Petroleos Mexicanos 30.01.2023 Mongoliet (USD 5,4141)	200.000	91,88		184					
5,125% Mongolia Government International Bond 05.12.20	214.000	83,63		179					

31. december 2013					31. december 2012				
	Beholdning					Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
5,125% Mongolia Government International Bond 05.12.2022					214.000	98,50		211	
4,125% Mongolia Government International Bond 05.01.2018					35.000	99,50		35	
Morocco (USD 5,4141)									
4,25% Morocco Government International Bond 11.12.2022	200.000	92,35		185					
Multi National (USD 5,6591)									
4,767% Eurasian Development Bank 20.09.2022					122.000	104,25		127	
5% Eurasian Development Bank 26.09.2020	200.000	102,25		205					
Namibia (USD 5,6591)									
5,5% Namibia International Bonds 03.11.2021					125.000	112,75		141	
Nigeria (USD 5,4141)									
6,75% Nigeria Government International Bond 28.01.2021	165.000	108,38		179	165.000	119,00		196	
Pakistan (USD 5,4141)									
6,875% Pakistan Government International Bond 01.06.2017	133.000	98,50		131	133.000	92,50		123	
Panama (USD 5,4141)									
6,7% Panama Government International Bond 26.01.2036	100.000	112,00		112	210.000	142,00		298	
5,2% Panama Government International Bond 30.01.2020	252.000	109,50		276	212.000	120,00		254	
8,875% Panama Government International Bond 30.09.2027	0	134,50		0	123.000	162,50		200	
9,375% Panama Government International Bond 01.04.2025	125.000	138,50		173					
Peru (PEN 2,217081)									
7,84% Peru Government Bond 12.08.2020					700.000	126,44		347	
7,125% Peruvian Government International Bond 30.03.201	150.000	121,18		182					
5,625% Peruvian Government International Bond 18.11.205	132.000	100,75		133	132.000	130,25		172	
7,35% Peruvian Government International Bond 21.07.2025					341.000	145,25		495	
8,75% Peruvian Government International Bond 21.11.2033	145.000	142,75		207	275.000	174,25		479	
Polen (USD 5,6591)									
6,375% Poland Government International Bond 15.07.2019					208.000	125,36		261	
5% Poland Government International Bond 23.03.2022					447.000	118,68		531	
3,375% Poland Government International Bond 09.07.2024					109.000	103,19		148	
Qatar (USD 5,6591)									
4,5% Qatar Government International Bond 20.01.2022					90.000	115,08		104	
Rumænien (EUR 7,460957)									
6,5% Romanian Government International Bond 18.06.2018					138.000	113,25		206	
6,75% Romanian Government International Bond 07.02.202	47.000	113,63		53	237.000	121,88		289	
4,625% Romanian Government International Bond 18.09.20	150.000	104,48		216					
4,375% Romanian Government International Bond 22.08.20	224.000	96,63		216					
Rusland (USD 5,4141)									
5% Russian Foreign Bond - Eurobond 29.04.2020	50.000	107,25		54	150.000	118,44		178	
4,5% Russian Foreign Bond - Eurobond 04.04.2022	120.000	101,25		122	120.000	114,81		138	
5,625% Russian Foreign Bond - Eurobond 04.04.2042					140.000	124,63		174	
12,75% Russian Foreign Bond - Eurobond 24.06.2028	117.000	169,88		199	167.000	203,88		340	
7,5% Russian Foreign Bond - Eurobond 31.03.2030	359.043	116,80		300	359.043	128,19		357	
4,875% Russian Foreign Bond - Eurobond 16.09.2023	0	102,25		0					
Rwanda (USD 5,4141)									
6,625% Rwanda International Government Bond 02.05.202:	205.000	95,25		195					
Serbien (USD 5,6591)									
6,75% Republic of Serbia 01.11.2024					80.000	102,00		65	
7,25% Republic of Serbia 28.09.2021	0	105,50		0	50.000	115,13		58	
5,875% Republic of Serbia 03.12.2018	100.000	101,75		102					
5,25% Republic of Serbia 21.11.2017	9.000	100,50		9					
5,25% Republic of Serbia 21.11.2017					179.000	104,09		186	
Sri lanka (USD 5,4141)									
6,25% Sri Lanka Government International Bond 27.07.2021	150.000	97,94		147	150.000	109,25		164	

31. december 2013					31. december 2012				
	Beholdning					Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
6,875% Bank of Ceylon 03.05.2017		0	101,13	0		105.000	107,62	113	
5,875% Sri Lanka Government International Bond 25.07.202	187.000		94,19	176	187.000	107,25	201		
Storbritannien (USD 5,4141)									
8,375% Ukreximbank Via Biz Finance PLC 27.04.2015	50.000		96,50	48	50.000	99,75	50		
Sydafrika (USD 5,6591)									
6,875% South Africa Government International Bond 27.05.2019					125.000	126,38	158		
5,5% South Africa Government International Bond 09.03.2020					272.000	119,13	324		
4,665% South Africa Government International Bond 17.01.	280.000		95,75	268	280.000	113,38	317		
4% Transnet SOC Ltd 26.07.2022		0	88,13	0	200.000	101,00	202		
6,75% Eskom Holdings SOC Ltd 06.08.2023	200.000		102,13	204					
Trinidad and Tobago (USD 5,6591)									
9,75% Petroleum Co of Trinidad & Tobago Ltd 14.08.2019					279.000	133,42	372		
4,375% Republic of Trinidad & Tobago 16.01.2024	200.000		102,88	206					
Tyrkiet (USD 5,6591)									
6,875% Turkey Government International Bond 17.03.2036					133.000	135,50	180		
7,5% Turkey Government International Bond 14.07.2017					291.000	122,38	356		
5,625% Turkey Government International Bond 30.03.2021	281.000		101,50	285	281.000	119,00	334		
6% Turkey Government International Bond 14.01.2041	70.000		89,25	62	70.000	124,88	87		
6,25% Turkey Government International Bond 26.09.2022	145.000		103,63	150	145.000	125,00	181		
5,875% Export Credit Bank of Turkey 24.04.2019		0	102,00	0	37.000	114,38	42		
8% Turkey Government International Bond 14.02.2034	119.000		112,00	133	119.000	150,38	179		
7,375% Turkey Government International Bond 05.02.2025	260.000		109,50	285	240.000	135,88	326		
11,875% Turkey Government International Bond 15.01.2030					61.000	196,75	120		
4,557% Hazine Mustesarligi Varlik Kiralama AS 10.10.2018	0		99,38	0					
Ukraine (USD 5,4141)									
9,5% National JSC Naftogaz of Ukraine 30.09.2014	224.000		99,75	223	494.000	103,00	509		
7,75% Ukraine Government International Bond 23.09.2020	290.000		92,75	269					
9,25% Ukraine Government International Bond 24.07.2017		0	99,88	0	192.000	108,88	209		
7,65% Ukraine Government International Bond 11.06.2013					225.000	101,00	227		
7,5% Ukraine Government International Bond 17.04.2023	150.000		90,13	135					
Ungarn (USD 5,4141)									
6,375% Hungary Government International Bond 29.03.202	100.000		107,80	108	430.000	111,25	478		
7,625% Hungary Government International Bond 29.03.204	70.000		109,84	77	70.000	115,75	81		
6,25% MFB Magyar Fejlesztési Bank Zrt 21.10.2020	200.000		103,28	207					
4,125% Hungary Government International Bond 19.02.201	220.000		100,95	222					
5,75% Hungary Government International Bond 22.11.2023		0	100,32	0					
Uruguay (USD 5,6591)									
8% Uruguay Government International Bond 18.11.2022					277.491	146,00	405		
7,625% Uruguay Government International Bond 21.03.203	90.000		121,75	110	90.000	155,50	140		
7,875% Uruguay Government International Bond 15.01.203	50.000		125,00	63					
4,5% Uruguay Government International Bond 14.08.2024	342.504		100,00	343					
USA (USD 5,4141)									
6,625% Pemex Project Funding Master Trust 15.06.2035		0	105,50	0	60.000	127,25	76		
Venezuela (USD 5,4141)									
7% Venezuela Government International Bond 31.03.2038	365.000		63,00	230	365.000	80,25	293		
7,75% Venezuela Government International Bond 13.10.2019					231.000	94,13	217		
12,75% Venezuela Government International Bond 23.08.20		0	91,75	0	175.000	116,38	204		
8,5% Petroleos de Venezuela SA 02.11.2017	469.000		82,38	386	504.000	98,75	498		
12,75% Petroleos de Venezuela SA 17.02.2022	120.000		91,00	109					
11,75% Venezuela Government International Bond 21.10.20		0	85,50	0	87.000	112,88	98		
9,25% Venezuela Government International Bond 07.05.202	180.000		74,25	134	110.000	99,00	109		
11,95% Venezuela Government International Bond 05.08.2031					85.000	114,13	97		

31. december 2013					31. december 2012				
	Beholdning					Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
9,25% Venezuela Government International Bond 15.09.2027					222.000	100,38		223	
9% Petroleos de Venezuela SA 17.11.2021	100.000	74,75		75					
Vietnam (USD 5,4141)									
6,875% Vietnam Government International Bond 15.01.2011	139.000	107,25		149	139.000	110,25		153	
6,75% Vietnam Government International Bond 29.01.2020	0	109,00		0	50.000	114,75		57	
Virgin Islands (USD 5,6591)									
3,9% Sinopec Group Overseas Development 2012 Ltd 17.05.2022					39.000	108,51		42	
Zambia (USD 5,4141)									
5,375% Zambia Government International Bond 20.09.2022	98.000	87,00		85	98.000	100,00		98	
Unoterede obligationer fra udenlandske udstedere				300				1.146	3,65
Filippinerne (USD 5,6591)									
9,625% Power Sector Assets & Liabilities Management Corp 15.05.2028					217.000	163,00		354	
Irak (USD 5,4141)									
5,8% Republic of Iraq 15.01.2028	261.000	84,75		221	474.000	94,88		450	
Malaysia (MYR 1,850589)									
4,16% Malaysia Government Bond 15.07.2021					1.000.000	104,90		343	
Tanzania (USD 5,4141)									
6,050% Tanzania Government International Bond 09.03.202	75.000	104,88		79					
Afledte finansielle instrumenter				33				12	0,04
USA (USD 5,6591)									
US 10YR NOTE FUT Mar13					-2.300.000	-0,09		2	
US 10YR NOTE (CBT Mar14)	-1.300.000	-2,48		32					
EUR/USD	922.523	-0,07		-1					
EUR/USD	-670.000	0,00		0					
EUR/USD	250.000	0,00		0					
EUR/USD	-343.625	-0,24		1					
EUR/USD	0	100,00		0					
EUR/USD	0	100,00		0					
EUR/USD					370.000	0,00		0	
EUR/USD					-478.151	-2,07		10	
EUR/USD					1.260.574	-2,55		-32	
EUR/USD					-980.000	0,00		0	
Andre aktiver				316				451	1,44
Andre Passiver				-114				-32	-0,10
Likvide midler				282				582	1,85
Formue				19.820				31.418	100,00
Jyske Invest Emerging Market Bonds (EUR)									
Afdelingens funktionelle valuta: EUR									
Noterede obligationer				26.578				41.087	95,11
Noterede obligationer fra udenlandske udstedere				26.085				39.512	91,47
Argentina (USD 5,4141)									
2,5% Argentine Republic Government International Bond 31	630.000	41,13		188	740.000	36,25		203	
7% Argentina Bonar Bonds 12.09.2013					515.000	101,00		395	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
8,75% Argentine Republic Government International Bond 02.06.2017					440.000	88,88		297
7% Argentina Bonar Bonds 17.04.2017	600.000	90,41		394				
Armenien (USD 5,4141)								
6% Republic of Armenia 30.09.2020	200.000	99,50		144				
Aserbajdsjan (USD 5,4141)								
5,45% State Oil Co of the Azerbaijan Republic 09.02.2017	143.000	106,75		111	143.000	110,75		120
Bolivia (USD 5,4141)								
5,95% Bolivian Government International Bond 22.08.2023	200.000	98,50		143				
Bosnien & Hercegovina (DEM 3,814421)								
1,8125% Bosnia & Herzegovina Government International B	1.040.000	83,50		296	1.055.000	78,75		319
Brasilien (USD 5,6591)								
5,875% Brazilian Government International Bond 15.01.2019					165.000	124,00		155
6,5% Banco Nacional de Desenvolvimento Economico e Soc	449.000	109,25		356	385.000	122,63		358
5,625% Brazilian Government International Bond 07.01.204	410.000	96,75		288	510.000	131,13		507
4,875% Brazilian Government International Bond 22.01.202	175.000	105,75		134				
8,25% Brazilian Government International Bond 20.01.2034	100.000	127,75		93	375.000	168,25		479
4,25% Brazilian Government International Bond 07.01.2025	200.000	95,25		138				
Bulgarien (EUR 7,460359)								
4,25% Bulgarian Energy Holding EAD 07.11.2018	400.000	97,40		390				
Chile (USD 5,4141)								
3,75% Corp Nacional del Cobre de Chile 04.11.2020	200.000	99,43		144	600.000	108,57		494
4,75% Empresa Nacional del Petroleo 06.12.2021	270.000	99,75		195	270.000	107,75		221
3,875% Corp Nacional del Cobre de Chile 03.11.2021	100.000	98,08		71	938.000	109,28		778
3,25% Chile Government International Bond 14.09.2021					368.000	108,63		303
4,25% Corp Nacional del Cobre de Chile 17.07.2042	200.000	80,79		117				
Colombia (USD 5,4141)								
4,375% Colombia Government International Bond 12.07.20:	400.000	103,50		300				
6,125% Colombia Government International Bond 18.01.20:	200.000	107,25		156	480.000	137,75		502
11,85% Colombia Government International Bond 09.03.20:	390.000	146,50		415	465.000	199,52		704
8,125% Colombia Government International Bond 21.05.20:	250.000	128,50		233	200.000	150,13		228
11,75% Colombia Government International Bond 25.02.20:	100.000	144,00		105	100.000	162,00		123
Costa Rica (USD 5,4141)								
6,95% Instituto Costarricense de Electricidad 10.11.2021	226.000	103,50		170	301.000	113,13		258
4,25% Costa Rica Government International Bond 26.01.202	177.000	91,50		118				
5,625% Costa Rica Government International Bond 30.04.20	60.000	85,00		37				
4,25% Costa Rica Government International Bond 26.01.2023					177.000	100,88		135
Côte D'Ivoire (USD 5,4141)								
5,75% Ivory Coast Government International Bond 31.12.20	400.000	88,88		258				
Dominikanske Republik (USD 5,4141)								
7,5% Dominican Republic International Bond 06.05.2021	346.000	109,00		274	411.000	117,00		365
6,6% Dominican Republic International Bond 28.01.2024	210.000	101,00		154				
Egypten (USD 5,4141)								
5,75% Egypt Government International Bond 29.04.2020	90.000	95,60		62	90.000	99,75		68
6,875% Egypt Government International Bond 30.04.2040	100.000	85,15		62	125.000	96,63		92
El Salvador (USD 5,4141)								
7,65% El Salvador Government International Bond 15.06.20	50.000	98,25		36	490.000	113,88		423
7,375% El Salvador Government International Bond 01.12.2:	245.000	109,25		194	330.000	114,50		287
Filippinerne (USD 5,4141)								
7,75% Philippine Government International Bond 14.01.203	100.000	132,13		96				
6,875% Power Sector Assets & Liabilities Management Corp 02.11.2016					179.000	118,87		161
6,375% Philippine Government International Bond 15.01.20	220.000	117,81		188				
8,375% Philippine Government International Bond 17.06.20	481.000	127,75		446	372.000	138,31		390

31. december 2013					31. december 2012				
	Beholdning					Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
6,25% Croatia Government International Bond 27.04.2017	530.000	106,81		411					
6% Croatia Government International Bond 26.01.2024	300.000	99,63		217	740.000	109,88			617
Letland (USD 5,4141)									
5,25% Republic of Latvia 22.02.2017	165.000	109,02		131	165.000	112,50			141
2,75% Republic of Latvia 12.01.2020	248.000	95,40		172					
2,75% Republic of Latvia 12.01.2020					523.000	99,00			393
Libanon (USD 5,4141)									
8,25% Lebanon Government International Bond 12.04.2021	330.000	112,25		269	385.000	115,75			338
6,375% Lebanon Government International Bond 09.03.202	220.000	102,50		164					
6% Lebanon Government International Bond 20.05.2019	249.000	101,25		183	249.000	104,25			197
5% Lebanon Government International Bond 12.10.2017					290.000	100,19			220
Litauen (USD 5,6591)									
7,375% Lithuania Government International Bond 11.02.2020					145.000	130,35			143
6,125% Lithuania Government International Bond 09.03.202	94.000	113,45		77	344.000	123,22			321
6,625% Lithuania Government International Bond 01.02.202	250.000	116,51		211	345.000	128,02			335
Luxembourg (USD 5,4141)									
7,75% Russian Agricultural Bank OJSC Via RSHB Capital SA 2	155.000	113,13		127	280.000	119,38			254
5,298% Russian Agricultural Bank OJSC Via RSHB Capital SA	410.000	103,50		308	210.000	107,63			171
Malaysia (USD 5,6591)									
5,25% Petronas Capital Ltd 12.08.2019					200.000	119,61			181
Mexico (USD 5,4141)									
5,95% Mexico Government International Bond 19.03.2019	100.000	115,75		84	249.000	123,30			233
8% Petroleos Mexicanos 03.05.2019					118.000	131,00			117
5,5% Petroleos Mexicanos 21.01.2021	170.000	107,60		133					
3,625% Mexico Government International Bond 15.03.2022	100.000	99,00		72					
8% Mexican Bonos 11.06.2020	59.139	111,96		367					
4,75% Mexico Government International Bond 08.03.2044	155.000	90,50		102	205.000	113,25			176
5,75% Comision Federal de Electricidad 14.02.2042	200.000	94,00		136					
5,75% Mexico Government International Bond 12.10.2110	100.000	93,30		68	100.000	120,88			92
6,5% Petroleos Mexicanos 02.06.2041	200.000	104,75		152	470.000	125,75			448
6,75% Mexico Government International Bond 27.09.2034	155.000	118,25		133	179.000	144,38			196
3,5% Petroleos Mexicanos 30.01.2023	325.000	91,88		217					
Mongoliet (USD 5,4141)									
5,125% Mongolia Government International Bond 05.12.2020	312.000	83,63		189					
5,125% Mongolia Government International Bond 05.12.2022					382.000	98,50			285
4,125% Mongolia Government International Bond 05.01.2018					63.000	99,50			48
Morocco (USD 5,4141)									
4,25% Morocco Government International Bond 11.12.2022	200.000	92,35		134					
Multi National (USD 5,6591)									
4,767% Eurasian Development Bank 20.09.2022					250.000	104,25			198
5% Eurasian Development Bank 26.09.2020	200.000	102,25		148					
Namibia (USD 5,6591)									
5,5% Namibia International Bonds 03.11.2021					40.000	112,75			34
Nigeria (USD 5,4141)									
6,75% Nigeria Government International Bond 28.01.2021	170.000	108,38		134	417.000	119,00			376
Pakistan (USD 5,4141)									
6,875% Pakistan Government International Bond 01.06.201	90.000	98,50		64	190.000	92,50			133
Panama (USD 5,4141)									
6,7% Panama Government International Bond 26.01.2036	100.000	112,00		81	320.000	142,00			345
5,2% Panama Government International Bond 30.01.2020	171.000	109,50		136	246.000	120,00			224
8,875% Panama Government International Bond 30.09.2022	334.000	134,50		326	286.000	162,50			353
9,375% Panama Government International Bond 01.04.2022	150.000	138,50		151					

	31. december 2013				31. december 2012			
	Beholdning	Børskurs	Kursværdi i 1.000	Andel i pct.	Beholdning	Børskurs	Kursværdi i 1.000	Andel i pct.
	Nom./Antal stk.				Nom./Antal stk.			
Peru (PEN 2,217081)								
7,84% Peru Government Bond 12.08.2020					2.400.000	126,44		902
7,125% Peruvian Government International Bond 30.03.201	350.000	121,18		308				
5,625% Peruvian Government International Bond 18.11.205	100.000	100,75		73	218.000	130,25		215
7,35% Peruvian Government International Bond 21.07.2025					486.000	145,25		535
8,75% Peruvian Government International Bond 21.11.2033	260.000	142,75		269	385.000	174,25		509
Polen (USD 5,6591)								
6,375% Poland Government International Bond 15.07.2019					420.000	125,36		399
5% Poland Government International Bond 23.03.2022					815.000	118,68		734
3,375% Poland Government International Bond 09.07.2024					216.000	103,19		223
Rumænien (EUR 7,460957)								
6,5% Romanian Government International Bond 18.06.2018					273.000	113,25		309
6,75% Romanian Government International Bond 07.02.202	77.000	113,63		63	457.000	121,88		422
4,375% Romanian Government International Bond 22.08.20	305.000	96,63		214				
4,625% Romanian Government International Bond 18.09.20	565.000	104,48		590				
Rusland (USD 5,4141)								
5% Russian Foreign Bond - Eurobond 29.04.2020	10.000	107,25		8	185.000	118,44		166
4,5% Russian Foreign Bond - Eurobond 04.04.2022	210.000	101,25		154	210.000	114,81		183
5,625% Russian Foreign Bond - Eurobond 04.04.2042					290.000	124,63		274
12,75% Russian Foreign Bond - Eurobond 24.06.2028	164.000	169,88		202	164.000	203,88		254
7,5% Russian Foreign Bond - Eurobond 31.03.2030	371.292	116,80		225	1.071.292	128,19		807
5,875% Russian Foreign Bond - Eurobond 16.09.2043	200.000	101,88		148				
3,5% Russian Foreign Bond - Eurobond 16.01.2019	200.000	102,13		148				
4,875% Russian Foreign Bond - Eurobond 16.09.2023	400.000	102,25		297				
Rwanda (USD 5,4141)								
6,625% Rwanda International Government Bond 02.05.202:	325.000	95,25		225				
Senegal (USD 5,4141)								
8,75% Senegal Government International Bond 13.05.2021	100.000	111,50		81	100.000	119,25		90
Serbien (USD 5,6591)								
6,75% Republic of Serbia 01.11.2024					225.000	102,00		139
7,25% Republic of Serbia 28.09.2021	140.000	105,50		107	90.000	115,13		79
5,25% Republic of Serbia 21.11.2017	19.000	100,50		14				
5,875% Republic of Serbia 03.12.2018	150.000	101,75		111				
5,25% Republic of Serbia 21.11.2017					319.000	104,09		252
Sri lanka (USD 5,4141)								
6,25% Sri Lanka Government International Bond 27.07.2021	167.000	97,94		119	167.000	109,25		138
6,875% Bank of Ceylon 03.05.2017	255.000	101,13		187	150.000	107,62		122
5,875% Sri Lanka Government International Bond 25.07.202	305.000	94,19		208	425.000	107,25		346
Storbritannien (USD 5,4141)								
8,375% Ukreximbank Via Biz Finance PLC 27.04.2015	115.000	96,50		81	215.000	99,75		163
Sydafrika (USD 5,6591)								
6,875% South Africa Government International Bond 27.05.2019					400.000	126,38		383
5,5% South Africa Government International Bond 09.03.20	201.000	106,88		156	453.000	119,13		409
4,665% South Africa Government International Bond 17.01.	250.000	95,75		174	250.000	113,38		215
4% Transnet SOC Ltd 26.07.2022	411.000	88,13		263	361.000	101,00		277
6,75% Eskom Holdings SOC Ltd 06.08.2023	250.000	102,13		185				
Trinidad and Tobago (USD 5,4141)								
9,75% Petroleum Co of Trinidad & Tobago Ltd 14.08.2019	164.000	126,00		150	543.000	133,42		549
4,375% Republic of Trinidad & Tobago 16.01.2024	200.000	102,88		149				
Tyrkiet (USD 5,4141)								
6,875% Turkey Government International Bond 17.03.2036	120.000	99,50		87	270.000	135,50		277
7,5% Turkey Government International Bond 14.07.2017					427.000	122,38		396

31. december 2013					31. december 2012				
Beholdning					Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
5,625% Turkey Government International Bond 30.03.2021	277.000	101,50		204		277.000	119,00		250
6% Turkey Government International Bond 14.01.2041	190.000	89,25		123		190.000	124,88		180
6,25% Turkey Government International Bond 26.09.2022	69.000	103,63		52		69.000	125,00		65
5,875% Export Credit Bank of Turkey 24.04.2019	173.000	102,00		128		136.000	114,38		118
8% Turkey Government International Bond 14.02.2034	167.000	112,00		136		167.000	150,38		190
7,375% Turkey Government International Bond 05.02.2025	234.000	109,50		186		650.000	135,88		670
11,875% Turkey Government International Bond 15.01.2030						167.000	196,75		249
4,557% Hazine Mustesarligi Varlik Kiralama AS 10.10.2018	450.000	99,38		325					
Ukraine (USD 5,4141)									
9,5% National JSC Naftogaz of Ukraine 30.09.2014	196.000	99,75		142		786.000	103,00		614
7,75% Ukraine Government International Bond 23.09.2020	410.000	92,75		276					
9,25% Ukraine Government International Bond 24.07.2017	292.000	99,88		212		420.000	108,88		347
7,65% Ukraine Government International Bond 11.06.2013						350.000	101,00		268
7,5% Ukraine Government International Bond 17.04.2023	200.000	90,13		131					
Ungarn (USD 5,4141)									
6,375% Hungary Government International Bond 29.03.202	125.000	107,80		98		720.000	111,25		608
7,625% Hungary Government International Bond 29.03.204	125.000	109,84		100		125.000	115,75		110
6,25% MFB Magyar Fejlesztési Bank Zrt 21.10.2020	200.000	103,28		150					
4,125% Hungary Government International Bond 19.02.201	320.000	100,95		234					
5,75% Hungary Government International Bond 22.11.2023	320.000	100,32		233					
Uruguay (USD 5,6591)									
8% Uruguay Government International Bond 18.11.2022						416.319	146,00		461
7,625% Uruguay Government International Bond 21.03.203	185.000	121,75		163		185.000	155,50		218
4,5% Uruguay Government International Bond 14.08.2024	436.715	100,00		317					
USA (USD 5,4141)									
6,625% Pemex Project Funding Master Trust 15.06.2035	285.000	105,50		218		225.000	127,25		217
Venezuela (USD 5,4141)									
7% Venezuela Government International Bond 31.03.2038	632.000	63,00		289		632.000	80,25		385
7,75% Venezuela Government International Bond 13.10.2019						425.000	94,13		303
12,75% Venezuela Government International Bond 23.08.20	550.000	91,75		366		325.000	116,38		287
8,5% Petroleos de Venezuela SA 02.11.2017	350.000	82,38		209		1.043.000	98,75		781
12,75% Petroleos de Venezuela SA 17.02.2022	130.000	91,00		86					
11,75% Venezuela Government International Bond 21.10.20	259.000	85,50		161		172.000	112,88		147
9,25% Venezuela Government International Bond 07.05.202	225.000	74,25		121		200.000	99,00		150
11,95% Venezuela Government International Bond 05.08.2031						168.000	114,13		145
9,25% Venezuela Government International Bond 15.09.2027						366.000	100,38		279
9% Petroleos de Venezuela SA 17.11.2021	200.000	74,75		108					
Vietnam (USD 5,4141)									
6,875% Vietnam Government International Bond 15.01.201	131.000	107,25		102		301.000	110,25		252
6,75% Vietnam Government International Bond 29.01.2020	200.000	109,00		158		150.000	114,75		131
Virgin Islands (USD 5,6591)									
3,9% Sinopec Group Overseas Development 2012 Ltd 17.05.2022						135.000	108,51		111
Zambia (USD 5,4141)									
5,375% Zambia Government International Bond 20.09.2022	175.000	87,00		110		200.000	100,00		152
Unoterede obligationer fra udenlandske udstedere				494					1.575
Filippinerne (USD 5,6591)									3,65
9,625% Power Sector Assets & Liabilities Management Corp 15.05.2028						339.000	163,00		419
Holland (USD 5,4141)									
6,305% EMATUM Via Mozambique EMATUM Finance 2020	200.000	95,25		138					
Irak (USD 5,4141)									
5,8% Republic of Iraq 15.01.2028	454.000	84,75		279		891.000	94,88		641

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Malaysia (MYR 1,850589)								
4,16% Malaysia Government Bond 15.07.2021					1.980.000	104,90		515
Tanzania (USD 5,4141)								
6,050% Tanzania Government International Bond 09.03.202	100.000	104,88		76				
Afledte finansielle instrumenter				54				1,020
								2,36
USA (USD 5,6591)								
US 10YR NOTE FUT Mar13					-2.800.000	-0,18		4
US 10YR NOTE (CBT Mar14)	-1.800.000	-2,48		32				
EUR/USD	-29.850.000	-0,07		14				
EUR/USD	196.278	0,00		0				
EUR/USD	-4.200.000	-0,24		7				
EUR/USD	21.679.134	0,00		0				
EUR/USD	-270.000	-0,16		0				
EUR/USD	3.055.657	0,00		0				
EUR/USD	0	100,00		0				
EUR/USD	0	100,00		0				
EUR/USD					40.503.771	0,00		0
EUR/USD					650.000	-0,04		0
EUR/USD					-492.984	0,00		0
EUR/USD					365.000	-0,92		-3
EUR/USD					-453.875	0,00		0
EUR/USD					-500.000	-2,10		8
EUR/USD					387.027	0,00		0
EUR/USD					200.000	0,49		1
EUR/USD					-150.875	0,00		0
EUR/USD					600.000	0,22		1
EUR/USD					-52.100.000	-2,55		1,007
EUR/USD					-279.265	0,00		0
EUR/USD					0	100,00		0
EUR/USD					0	100,00		0
Andre aktiver				414				765
Andre Passiver				-28				-319
Likvide midler				345				645
								1,49
Formue				27.363				43.198
								100,00

Jyske Invest Emerging Local Market Bonds

Afdelingens funktionelle valuta: EUR

Noterede obligationer				55.985				97,36	72.189	93,94
Noterede obligationer fra udenlandske udstedere				51.765				90,02	64.770	84,28
Brasilien (BRL 2,763907)										
12,5% Brazilian Government International Bond 05.01.2022						1.110.000	150,00		617	
10,25% Brazilian Government International Bond 10.01.2028						5.615.000	132,00		2.746	
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2017	5.150	996,44		1.579						
6% Brazil Notas do Tesouro Nacional Serie B 15.08.2020						1.125	1241,62		1.126	
8,5% Brazilian Government International Bond 05.01.2024						100.000	122,50		45	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2018					3.900	1106,65		1.599
10% Brazil Notas do Tesouro Nacional Serie F 01.01.2023		7.765	894,83	2.137				
0,0% Brazil Letras do Tesouro Nacional 01.01.2015		7.845	903,32	2.180				
Chile (CLP 0,011819)								
5,5% Chile Government International Bond 05.08.2020					370.000.000	112,51		659
Colombia (COP 0,002802)								
12% Colombia Government International Bond 22.10.2015	880.000.000		112,85	373				
9,85% Colombia Government International Bond 28.06.2021	1.125.000.000		126,30	534	1.850.000.000	157,70		1.252
7,75% Colombia Government International Bond 14.04.2021	1.650.000.000		110,77	687	2.150.000.000	127,73		1.179
4,375% Colombia Government International Bond 21.03.2021	850.000.000		88,73	283				
4,375% Colombia Government International Bond 21.03.2023					1.550.000.000	101,98		679
Filippinerne (PHP 0,137817)								
4,95% Philippine Government International Bond 15.01.2021					15.400.000	111,00		316
6,25% Philippine Government International Bond 14.01.2023	35.000.000		107,00	612	67.000.000	120,75		1.494
3,9% Philippine Government International Bond 26.11.2022					2.600.000	104,25		50
Indonesien (IDR 0,000445)								
5,625% Indonesia Treasury Bond 15.05.2023	7.500.000.000		81,98	367				
6,625% Indonesia Treasury Bond 15.05.2033	22.100.000.000		78,25	1.031				
8,375% Indonesia Treasury Bond 15.03.2034	20.159.000.000		94,88	1.141				
7,875% Indonesia Treasury Bond 15.04.2019	4.208.000.000		99,13	249				
8,375% Indonesia Treasury Bond 15.03.2024	20.116.000.000		100,13	1.201				
Irland (RUB 0,164763)								
8,3% Russian Railways via RZD Capital PLC 02.04.2019	59.500.000		99,34	1.305	114.000.000	104,08		2.946
Luxembourg (RUB 0,185253)								
7,5% Russian Agricultural Bank OJSC Via RSHB Capital SA 25.03.2013					19.500.000	100,31		486
8,7% Russian Agricultural Bank OJSC Via RSHB Capital SA 17	18.800.000		99,96	415	65.800.000	102,17		1.669
8,625% Russian Agricultural Bank OJSC Via RSHB Capital SA	85.000.000		98,95	1.857				
Mexico (MXN 0,41338)								
9,5% Mexican Bonos 18.12.2014	70.500		105,56	412	87.500	108,99		557
10% Mexican Bonos 05.12.2024	125.000		128,10	887	75.000	140,45		615
10% Mexican Bonos 20.11.2036	142.267		127,37	1.004	195.237	145,19		1.656
8,5% Mexican Bonos 31.05.2029	140.525		113,84	886	167.000	126,51		1.234
8% Mexican Bonos 11.06.2020	170.000		111,96	1.055	135.000	117,74		928
8% Mexican Bonos 17.12.2015	303.000		107,97	1.813	385.000	108,57		2.441
7,75% Mexican Bonos 13.11.2042	100.000		102,29	567				
6,5% Mexican Bonos 09.06.2022	106.000		101,18	594				
Multi National (RUB 0,185253)								
6,5% European Investment Bank 15.12.2015					17.000.000	101,82		430
13% International Bank for Reconstruction & Developmen 30.10.2013					255.000.000	102,16		1.265
10,75% International Bank for Reconstruction & Developme	107.000.000		99,72	484				
10,75% International Bank for Reconstruction & Developmen 13.05.2014					222.000.000	100,82		1.087
Nigeria (NGN 0,033849)								
4% Nigeria Government Bond 23.04.2015	230.000.000		89,03	929				
Peru (PEN 2,217081)								
8,6% Peru Government Bond 12.08.2017					400.000	123,61		147
7,84% Peru Government Bond 12.08.2020	2.550.000		114,11	755	9.750.000	126,44		3.663
6,9% Peru Government Bond 12.08.2037	1.083.000		97,99	275	8.733.000	128,26		3.329
Polen (PLN 1,794263)								
5,25% Poland Government Bond 25.10.2017	5.950.000		106,46	1.523	7.150.000	109,03		1.910
5,25% Poland Government Bond 25.04.2013					8.150.000	100,63		2.010
5,75% Poland Government Bond 23.09.2022					6.750.000	117,27		1.940
5,75% Poland Government Bond 25.04.2029					2.050.000	122,89		617

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
5,5% Poland Government Bond 25.04.2015	5.050.000	103,57		1.258	2.800.000	105,28		722
5,75% Poland Government Bond 25.04.2014	2.750.000	101,06		668				
2,75% Poland Government Bond 25.08.2023	4.000.000	105,55		1.180				
Rumænien (RON 1,671225)								
5,9% Romania Government Bond 26.07.2017	1.300.000	105,24		306				
5,8% Romania Government Bond 26.10.2015	2.000.000	103,89		465				
Rusland (RUB 0,185253)								
7,85% Russian Foreign Bond - Eurobond 10.03.2018					74.000.000	109,00		2.003
8,15% Russian Federal Bond - OFZ 03.02.2027	61.562.000	103,45		1.407				
7,6% Russian Federal Bond - OFZ 20.07.2022	31.000.000	100,40		687				
7,05% Russian Federal Bond - OFZ 19.01.2028	34.000.000	93,15		699				
6,2% Russian Federal Bond - OFZ 31.01.2018	28.000.000	97,65		604				
Sydafrika (ZAR 0,516921)								
7,25% South Africa Government Bond 15.01.2020	28.500.000	98,82		1.951	20.300.000	105,53		1.915
6,25% South Africa Government Bond 31.03.2036	12.000.000	73,37		610	22.100.000	81,16		1.603
8,25% South Africa Government Bond 15.09.2017	18.300.000	104,21		1.321	10.100.000	110,10		994
10,5% South Africa Government Bond 21.12.2026	16.200.000	117,70		1.321	14.400.000	128,19		1.650
6,5% South Africa Government Bond 28.02.2041	8.000.000	73,59		408	18.200.000	82,41		1.341
Thailand (THB 0,164763)								
3,58% Thailand Government Bond 17.12.2027	33.000.000	94,01		685				
3,25% Thailand Government Bond 16.06.2017	33.500.000	101,00		747				
3,625% Thailand Government Bond 16.06.2023	28.000.000	97,92		606				
1,25% Thailand Government Bond 12.03.2028	36.000.000	85,37		688				
Tyrkiet (TRY 3,170897)								
12% Turkey Government Bond 14.08.2013					1.500.000	107,33		935
10,5% Turkey Government Bond 15.01.2020					1.800.000	122,50		937
10% Turkey Government Bond 17.06.2015	1.200.000	100,11		406	1.900.000	108,65		877
10% Turkey Government Bond 10.04.2013					625.000	101,16		269
8% Turkey Government Bond 29.01.2014	950.000	100,01		321	2.100.000	102,10		911
3% Turkey Government Bond 21.07.2021	3.400.000	97,40		1.337	3.400.000	114,30		1.832
9,5% Turkey Government Bond 12.01.2022					1.400.000	120,10		715
4,5% Turkey Government Bond 11.02.2015	900.000	100,85		410	900.000	108,05		513
8% Turkey Government Bond 04.06.2014	2.200.000	99,68		741				
7,5% Turkey Government Bond 24.09.2014	1.350.000	98,51		449				
6,5% Turkey Government Bond 07.01.2015	6.000.000	96,90		1.964				
9% Turkey Government Bond 08.03.2017					850.000	109,70		396
Ungarn (HUF 0,02562)								
8% Hungary Government Bond 12.02.2015					450.000.000	105,08		1.624
6,75% Hungary Government Bond 24.02.2017	260.000.000	107,50		941	585.000.000	103,18		2.073
6,5% Hungary Government Bond 24.06.2019	162.000.000	108,08		589	550.000.000	103,01		1.945
6% Hungary Government Bond 24.11.2023	235.000.000	102,67		812	45.000.000	99,22		153
6,75% Hungary Government Bond 22.10.2028	300.000.000	103,61		1.046				
6,75% Hungary Government Bond 22.08.2014					190.000.000	102,17		667
Unoterede obligationer fra udenlandske udstedere				4.220				7.419
Malaysia (MYR 1,850589)				7,34				9,65
3,461% Malaysia Government Bond 31.07.2013					2.300.000	100,28		572
4,24% Malaysia Government Bond 07.02.2018	6.300.000	101,70		1.420	6.050.000	104,45		1.567
3,814% Malaysia Government Bond 15.02.2017	3.000.000	100,76		670	3.000.000	102,24		761
3,21% Malaysia Government Bond 31.05.2013					6.050.000	100,10		1.502
4,378% Malaysia Government Bond 29.11.2019	4.300.000	101,95		971	6.300.000	106,00		1.656
3,892% Malaysia Government Bond 15.03.2027	1.800.000	94,85		378	4.200.000	102,20		1.065

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
5,094% Malaysia Government Bond 30.04.2014	3.500.000	100,70		781				
3,418% Malaysia Government Bond 15.08.2022					1.200.000	99,45		296
Afledte finansielle instrumenter				146				40
				0,25				0,05
USD/MYR	8.400.000	-1,87		-35				
USD/RUB	1.697.692	0,00		0				
USD/RUB	-57.000.000	1,15		-14				
USD/RUB	848.413	0,00		0				
USD/RUB	-28.600.000	1,54		-10				
USD/ZAR	1.659.941	0,00		0				
USD/ZAR	-17.400.000	-0,76		9				
USD/PLN	-1.672.187	0,00		0				
USD/BRL	865.965	0,00		0				
USD/PLN	5.200.000	2,59		32				
USD/MYR	-2.603.602	0,00		0				
USD/TRY	-3.600.000	-7,03		85				
USD/BRL	-2.050.000	-3,05		19				
USD/TRY	1.773.050	0,00		0				
USD/BRL	827.305	0,00		0				
USD/BRL	-1.990.000	0,40		-2				
EUR/HUF	0	100,00		0				
EUR/ZAR	0	100,00		0				
EUR/ZAR	0	100,00		0				
EUR/HUF	0	100,00		0				
USD/COP					2.050.000.000	3,59		32
USD/COP					-1.117.166	0,00		0
USD/HUF					-211.000.000	-1,20		9
USD/HUF					964.660	0,00		0
USD/MYR					-1.879.392	0,00		0
USD/PLN					1.535.455	0,00		0
USD/HUF					-66.300.000	0,04		0
USD/HUF					299.390	0,00		0
USD/MYR					5.750.000	-0,02		0
USD/PLN					-4.950.000	3,81		-46
Andre aktiver				957				1.644
Andre Passiver				-301				-47
Likvide midler				717				3.021
Formue				57.504				100,00
								76.847
								100,00
Jyske Invest High Yield Corporate Bonds								
Afdelingens funktionelle valuta: EUR								
Noterede obligationer				66.647				97,15
								70.240
								92,03
Noterede obligationer fra danske udstedere				1.644				2,40
Danmark (EUR 7,460359)								1.530
								2,00
4,878% Danske Bank A/S 31.12.2099	650.000	102,63		667	450.000	95,99		432
6% Danske Bank A/S 20.03.2016					175.000	101,10		177
9% Nykredit Realkredit A/S 31.12.2099					550.000	109,00		600

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
8% Welltec A/S 01.02.2019	1.270.000	106,00		977	400.000	106,00		322
Noterede obligationer fra udenlandske udstedere				63.146				67.370
Australien (USD 5,6591)								88,27
6,875% FMG Resources August 2006 Pty Ltd 01.02.2018					150.000	103,33		118
8,25% Santos Finance Ltd 22.09.2070					500.000	106,88		534
7,875% Origin Energy Finance Ltd 16.06.2071	500.000	108,25		541				
6,875% FMG Resources August 2006 Pty Ltd 01.04.2022					100.000	102,40		78
7% FMG Resources August 2006 Pty Ltd 01.11.2015					375.000	105,14		299
Belgien (EUR 7,460957)								
8% KBC Bank NV 31.12.2099					351.000	100,29		352
Bermuda (USD 5,6591)								
8,25% Digicel Ltd 01.09.2017					350.000	107,00		284
Brasilien (USD 5,6591)								
7,875% Banco ABC Brasil SA 08.04.2020					200.000	109,17		166
6,25% Banco Daycoval SA 28.01.2016					200.000	105,21		160
6,5% Hypermarcas SA 20.04.2021					300.000	108,52		247
Canada (USD 5,6591)								
5,7% Kinder Morgan Finance Co ULC 05.01.2016					400.000	109,31		332
5,75% Quebecor Media Inc 15.01.2023	750.000	96,75		527				
8,75% FQM Akubra Inc 01.06.2020	875.000	108,50		689				
8,75% Inmet Mining Corp 01.06.2020					450.000	109,25		373
6,125% Eldorado Gold Corp 15.12.2020					50.000	101,94		39
Cayman Island (USD 5,4141)								
7% Panama Canal Railway Co 01.11.2026	425.000	96,00		255	425.000	94,00		270
6,375% UPCB Finance II Ltd 01.07.2020	400.000	107,13		429	400.000	106,50		426
7,625% Texhong Textile Group Ltd 19.01.2016	275.000	106,34		212	275.000	102,43		214
10,875% Minerva Overseas II Ltd 15.11.2019					350.000	115,19		306
8% Shimao Property Holdings Ltd 01.12.2016					270.000	103,38		212
7% Seagate HDD Cayman 01.11.2021	425.000	110,38		340	425.000	107,25		346
8% Telemovil Finance Co Ltd 01.10.2017	400.000	106,61		309				
3,75% Seagate HDD Cayman 15.11.2018	500.000	101,13		367				
El Salvador (USD 5,6591)								
8% Telemovil Finance Co Ltd 01.10.2017					400.000	108,03		328
Frankrig (GBP 9,198867)								
10% Lafarge SA 30.05.2017					675.000	119,39		994
9,375% Societe Generale SA 31.12.2099					660.000	111,73		737
8,2% Credit Agricole SA 31.12.2099	800.000	116,63		933	450.000	107,96		486
9,5% Cie Generale de Geophysique - Veritas 15.05.2016					350.000	107,25		285
9% BPCE SA 31.12.2099					250.000	105,75		264
8,5% Labco SAS 15.01.2018					350.000	102,75		360
7% Rexel SA 17.12.2018					475.000	109,95		522
7,125% Crown European Holdings SA 15.08.2018					450.000	110,00		495
6,125% Lafarge SA 28.05.2015					400.000	108,12		432
5,625% Renault SA 30.06.2015					550.000	107,30		590
6,75% Wendel SA 20.04.2018					200.000	112,43		225
4,375% Wendel SA 09.08.2017					50.000	103,09		52
6,875% Peugeot SA 30.03.2016					550.000	106,34		585
7,875% Groupama SA 27.10.2039					250.000	83,98		210
4,375% Groupama SA 31.12.2099					250.000	63,00		158
6,625% Italcementi Finance SA 19.03.2020					200.000	103,57		207
12,5% BPCE SA 31.12.2099					200.000	116,98		234

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
7,875% Societe Generale SA 31.12.2099	200.000	100,82		146				
7,375% Loxam SAS 24.01.2020	425.000	107,00		455				
5,125% Rexel SA 15.06.2020	250.000	105,25		263				
8,75% Faurecia 15.06.2019	250.000	114,57		286				
7,375% Peugeot SA 06.03.2018	450.000	111,65		502				
4,87% Casino Guichard Perrachon SA 31.12.2099	600.000	99,43		597				
5,922% Societe Generale SA 31.12.2099	500.000	104,95		381				
7,125% Lafarge SA 15.07.2036	600.000	104,25		454				
Holland (EUR 7,460359)								
4,31% ABN AMRO Bank NV 31.12.2099	250.000	99,45		249	250.000	82,75		207
5,625% HeidelbergCement Finance BV 04.01.2018	350.000	111,38		390				
7,5% GMAC International Finance BV 21.04.2015					170.000	109,40		186
7,875% New World Resources NV 01.05.2018					150.000	103,35		155
7,5% Conti-Gummi Finance BV 15.09.2017					625.000	107,10		669
9,5% InterXion Holding NV 12.02.2017					300.000	109,75		329
5,875% EDP Finance BV 01.02.2016	670.000	107,25		719	870.000	105,99		922
8,625% Hyva Global BV 24.03.2016					200.000	96,27		146
6,75% Goodyear Dunlop Tires Europe BV 15.04.2019					400.000	107,25		429
6,875% OI European Group BV 31.03.2017					150.000	103,25		155
4,5% Portugal Telecom International Finance BV 16.06.2025					200.000	90,40		181
6% Portugal Telecom International Finance BV 30.04.2013					200.000	101,34		203
6% LyondellBasell Industries NV 15.11.2021					200.000	117,25		178
8,625% Cable & Wireless International Finance BV 25.03.20	280.000	114,00		384	280.000	111,00		383
7,5% Cable Communications Systems NV 01.11.2020	500.000	102,50		513				
5,228% Stamos BV 15.05.2019	800.000	102,39		819				
4,375% Hertz Holdings Netherlands BV 15.01.2019	900.000	100,13		901				
6% InterXion Holding NV 15.07.2020	600.000	105,31		632				
4,875% EDP Finance BV 14.09.2020	700.000	105,63		739				
4,875% OI European Group BV 31.03.2021	250.000	104,75		262				
Hongkong (USD 5,6591)								
7,5% Fosun International Ltd 12.05.2016					225.000	104,03		178
Irland (USD 5,6591)								
9,125% Vimpel Communications Via VIP Finance Ireland Ltd 30.04.2018					350.000	121,11		322
5,625% Allied Irish Banks PLC 12.11.2014					400.000	101,01		404
7,75% Smurfit Kappa Acquisitions 15.11.2019					300.000	110,60		332
8,625% Mobile Telesystems OJSC via MTS International Fun	350.000	118,28		300	350.000	126,31		335
9,25% Ardagh Packaging Finance PLC 15.10.2020	500.000	108,75		544	500.000	108,90		545
4,625% Governor & Co of the Bank of Ireland/The 08.04.2013					200.000	100,21		200
8,875% Nara Cable Funding Ltd 01.12.2018	1.000.000	107,50		780				
7,25% Gazprombank OJSC Via GPB Eurobond Finance PLC 03.05.2019					375.000	108,50		309
Italien (EUR 7,460359)								
8,25% Gtech Spa 31.03.2066	800.000	108,76		870	650.000	105,00		683
5,25% Telecom Italia SpA 10.02.2022	50.000	101,98		51				
9,5% Intesa Sanpaolo SpA 31.12.2099	600.000	106,75		641	400.000	102,15		409
6,375% Banco Popolare SC 31.05.2021					200.000	99,05		198
8,375% Intesa Sanpaolo SpA 31.12.2099	250.000	108,50		271	250.000	100,00		250
4,5% Telecom Italia SpA 20.09.2017	100.000	104,67		105				
8,5% Manutencoop Facility Management SpA 01.08.2020	400.000	106,00		424				
6,5% Enel SpA 10.01.2074	450.000	107,38		483				
8,75% Enel SpA 24.09.2073	550.000	108,74		434				
Japan (EUR 7,460359)								
7,375% Shinsei Bank Ltd 14.09.2020	470.000	105,75		497	370.000	97,93		362

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
6,75% Rexam PLC 29.06.2067	675.000	107,50		726	425.000	105,25		447
9,5% Vedanta Resources PLC 18.07.2018					300.000	115,78		263
6,3673% Lloyds Banking Group PLC 31.12.2099					325.000	34,75		139
4,875% Barclays Bank PLC 31.12.2099	1.400.000	90,00		1.260	1.050.000	77,00		809
7,125% William Hill PLC 11.11.2016					275.000	110,00		373
7,375% Inmarsat Finance PLC 01.12.2017					360.000	107,50		294
10,625% Kerling PLC 01.02.2017					275.000	96,00		264
7,625% Ladbrokes Group Finance PLC 05.03.2017					275.000	112,00		380
15% LBG Capital No.2 PLC 21.12.2019	500.000	150,30		752	250.000	141,35		353
7% Priory Group No 3 PLC 15.02.2018					50.000	106,00		65
8,875% Priory Group No 3 PLC 15.02.2019	350.000	103,00		433	350.000	103,00		444
8,875% Virgin Media Finance PLC 15.10.2019	110.000	108,60		144	110.000	113,35		154
4,625% OTE PLC 20.05.2016	750.000	103,50		776	150.000	88,34		133
10,5% Towergate Finance PLC 15.02.2019	250.000	105,15		316	250.000	102,00		314
4,625% Royal Bank of Scotland PLC/The 22.09.2021	900.000	100,00		900	600.000	94,50		567
7,25% Ineos Finance PLC 15.02.2019	650.000	106,73		694	400.000	104,45		418
8,25% Jaguar Land Rover Automotive PLC 15.03.2020	575.000	113,25		783	375.000	110,94		513
8,75% Dixons Retail PLC 15.09.2017	150.000	115,75		209	250.000	108,20		334
5% OTE PLC 05.08.2013					200.000	99,36		199
5,125% Virgin Media Finance PLC 15.02.2022	300.000	93,00		335				
13% Lloyds Bank PLC 31.12.2099	500.000	158,85		955				
4,125% Jaguar Land Rover Automotive PLC 15.12.2018	300.000	109,00		237				
9,625% Investec Bank PLC 17.02.2022	300.000	110,18		397				
7,075% Investec Tier I UK LP 31.12.2099	100.000	99,50		100				
12% Lloyds TSB Bank PLC 31.12.2099					450.000	115,67		395
12% Lloyds TSB Bank PLC 31.12.2099					200.000	119,00		181
Sverige (EUR 7,460957)								
10,75% TVN Finance Corp II AB 15.11.2017					350.000	110,50		387
7,875% TVN Finance Corp III AB 15.11.2018	100.000	105,64		106	100.000	106,00		106
7,125% Cyfrowy Polsat Finance AB 20.05.2018	500.000	106,92		535				
5,75% Swedbank AB 31.12.2099					300.000	102,90		381
7,375% TVN Finance Corp III AB 15.12.2020	250.000	107,75		269				
Sydafrika (EUR 7,460957)								
3,433% Edcon Pty Ltd 15.06.2014					378.000	96,29		364
8,75% Foodcorp Pty Ltd 01.03.2018					350.000	110,75		388
Tyskland (EUR 7,460957)								
6,5% Kabel Deutschland Vertrieb und Service GmbH 29.06.2018					200.000	108,00		216
4,375% ThyssenKrupp AG 28.02.2017					450.000	104,18		469
5,5% Unitymedia Hessen GmbH & Co KG / Unitymedia NRW	450.000	102,76		462	350.000	102,50		359
6,75% Deutsche Raststaetten Gruppe IV GmbH 30.12.2020	750.000	104,85		786				
Ungarn (EUR 7,460957)								
5,27% OTP Bank PLC 19.09.2016					200.000	97,25		195
3,875% MOL Hungarian Oil and Gas PLC 05.10.2015					525.000	102,48		538
USA (USD 5,6591)								
7,25% Constellation Brands Inc 01.09.2016					400.000	115,50		350
8,5% ARAMARK Corp 01.02.2015					350.000	100,50		267
9% Fresenius US Finance II Inc 15.07.2015					450.000	115,25		393
9,5% Chesapeake Energy Corp 15.02.2015					200.000	113,00		171
5,75% JC Penney Corp Inc 15.02.2018					480.000	88,00		320
8,151% Dresdner Funding Trust I 30.06.2031	375.000	104,01		283	375.000	99,23		282
6,75% Windstream Holding of the Midwest Inc 01.04.2028	525.000	94,50		360	525.000	103,13		411
9,5% Deutsche Bank Capital Funding Trust XI 31.12.2099					125.000	109,26		137

31. december 2013					31. december 2012				
	Beholdning					Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
5,512% RBS Capital Trust III 31.12.2099	650.000	97,08		458					
5,983% Deutsche Postbank Funding Trust IV 31.12.2099	425.000	102,15		434	425.000	85,51		363	
8,5% L Brands Inc 15.06.2019	870.000	120,00		758	70.000	122,00		65	
13,5% Alon Refining Krotz Springs Inc 15.10.2014	130.000	103,80		98	350.000	106,75		283	
8,125% Equinix Inc 01.03.2018					325.000	110,25		272	
8% SLM Corp 25.03.2020	250.000	113,25		205					
8,125% Lear Corp 15.03.2020					54.240	112,75		46	
7,375% Weyerhaeuser Co 15.03.2032					560.000	126,01		535	
7,875% HCA Inc 15.02.2020					545.000	111,25		460	
8,875% Crosstex Energy LP / Crosstex Energy Finance Corp 15.02.2018					300.000	108,00		246	
8,625% CSC Holdings LLC 15.02.2019					175.000	119,50		159	
9,75% AES Corp/VA 15.04.2016					225.000	119,50		204	
11,25% Western Refining Inc 15.06.2017					300.000	109,38		249	
6,625% Chesapeake Energy Corp 15.08.2020					200.000	107,25		163	
7,875% DISH DBS Corp 01.09.2019	775.000	114,50		644	775.000	118,50		697	
12,375% Apria Healthcare Group Inc 01.11.2014	221.000	100,00		160	425.000	99,00		319	
9,5% Stoneridge Inc 15.10.2017	725.000	108,50		571	325.000	106,50		263	
6,625% DaVita HealthCare Partners Inc 01.11.2020					370.000	108,75		305	
8,3% Ally Financial Inc 12.02.2015					450.000	111,38		380	
11,375% CKE Restaurants Inc 15.07.2018					189.000	115,00		165	
8,625% Alere Inc 01.10.2018					300.000	100,50		229	
8,75% Atlas Pipeline Partners LP / Atlas Pipeline Financ 15.06.2018					50.000	106,50		40	
10,25% Stonemor Operating LLC / Cornerstone Family Servic 01.12.2017					400.000	103,00		313	
10% PetroQuest Energy Inc 01.09.2017					275.000	103,50		216	
8,625% Linn Energy LLC / Linn Energy Finance Corp 15.04.20	550.000	108,00		431	300.000	109,00		248	
6,95% Ltd Brands Inc 01.03.2033					500.000	101,75		386	
5,875% Ford Motor Credit Co LLC 02.08.2021					200.000	116,45		177	
7,625% Aleris International Inc 15.02.2018					375.000	101,75		289	
7,625% NRG Energy Inc 15.01.2018					575.000	111,00		484	
7% CCO Holdings LLC / CCO Holdings Capital Corp 15.01.2019					450.000	107,88		368	
7,625% XM Satellite Radio Inc 01.11.2018					400.000	111,50		338	
5% El Paso Pipeline Partners Operating Co LLC 01.10.2021					150.000	113,33		129	
6,25% MarkWest Energy Partners LP / MarkWest Energy Fina 15.06.2022					320.000	109,00		265	
11,375% TransUnion LLC / TransUnion Financing Corp 15.06.2018					300.000	116,50		265	
8,625% International Lease Finance Corp 15.09.2015	625.000	111,00		503	425.000	112,38		362	
7,082% Embarq Corp 01.06.2016					250.000	117,16		222	
6,75% Valeant Pharmaceuticals International 15.08.2021	1.000.000	106,00		769	600.000	107,25		488	
8,25% International Lease Finance Corp 15.12.2020	1.050.000	117,00		892	600.000	119,25		543	
6,875% Valeant Pharmaceuticals International 01.12.2018	100.000	107,00		78					
6,45% CenturyLink Inc 15.06.2021					200.000	110,50		168	
7,5% AMERIGROUP Corp 15.11.2019					350.000	120,00		319	
7,25% SLM Corp 25.01.2022	350.000	105,75		269	350.000	110,25		293	
6,625% CIT Group Inc 01.04.2018					660.000	113,00		566	
7,375% First Data Corp 15.06.2019	850.000	106,75		658	600.000	103,50		471	
6,75% Hertz Corp/The 15.04.2019	510.000	107,75		399	550.000	109,13		455	
8,875% Capital One Capital VI 15.05.2040					550.000	100,21		418	
9% Sprint Communications Inc 15.11.2018	1.150.000	120,50		1.006	800.000	123,50		749	
7,625% Cooper Tire & Rubber Co 15.03.2027	400.000	98,50		286	400.000	103,50		314	
7,5% Calpine Corp 15.02.2021	191.000	109,13		151	214.000	110,50		179	
10% Momentive Performance Materials Inc 15.10.2020					400.000	98,50		299	
7,6% CenturyLink Inc 15.09.2039					400.000	103,80		315	
5,25% CCO Holdings LLC / CCO Holdings Capital Corp 30.09.2	400.000	93,38		271	400.000	101,25		307	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
7,64% Royal Bank of Scotland Group PLC 31.12.2099	600.000	97,50		425				
Unoterede obligationer fra udenlandske udstedere				1.857				1.340
Grækenland (USD 5,4141)				2,71				1,76
9,875% FAGE Dairy Industry SA / FAGE USA Dairy Industry I	300.000	106,01		231				
Luxembourg (EUR 7,460359)								
8,875% Boardriders SA 15.12.2017	400.000	107,50		430	200.000	105,00		210
Spanien (EUR 7,460359)								
9,875% Cemex Espana Luxembourg 30.04.2019	350.000	113,51		397	350.000	108,00		378
Storbritannien (GBP 9,198867)								
5,125% Virgin Media Finance PLC 15.02.2022					100.000	101,50		125
USA (USD 5,6591)								
9,875% FAGE Dairy Industry SA / FAGE USA Dairy Industry I 01.02.2020					300.000	107,00		243
7,5% Jarden Corp 15.01.2020	350.000	107,00		375	350.000	109,50		383
Afledte finansielle instrumenter				37				238
				0,05				0,31
EUR/GBP	-3.170.000	0,00		0				
EUR/GBP	3.757.260	-1,36		-51				
EUR/USD	-400.000	-0,68		2				
EUR/USD	31.606.481	0,11		35				
EUR/USD	292.291	0,00		0				
EUR/USD	-43.500.000	0,00		0				
EUR/USD					-1.000.000	0,26		-2
EUR/USD					756.001	0,00		0
EUR/GBP					-3.470.000	0,00		0
EUR/USD					-44.400.000	0,00		0
EUR/GBP					4.273.399	-0,02		-1
EUR/USD					33.890.543	0,70		238
Andre aktiver				1.380				1.706
Andre Passiver				-109				-65
Likvide midler				650				5,51
Formue				68.605				100,00
								76.326
								100,00

Jyske Invest High Grade Corporate Bonds

Afdelingens funktionelle valuta: EUR

Noterede obligationer				13.894				26.098	93,93
Noterede obligationer fra danske udstedere				290				1.059	3,81
Danmark (EUR 7,460957)									
5,875% TDC A/S 16.12.2015					360.000	113,57		409	
3,375% Carlsberg Breweries A/S 13.10.2017					125.000	109,02		136	
3,5% Nykredit Bank A/S 04.11.2015					200.000	105,25		211	
7,75% DONG Energy A/S 01.06.3010					165.000	112,00		185	
2,5% Danske Bank A/S 09.07.2015					100.000	103,42		103	
5,5% DONG Energy A/S 29.06.3005	14.757	104,75		15	14.757	105,14		16	
3,875% Danske Bank A/S 04.10.2023	125.000	101,57		127					
1,75 NYKRE 28-01-2019 (JCB)	150.000	98,51		148					

	31. december 2013				31. december 2012				
	Beholdning				Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	
Noterede obligationer fra udenlandske udstedere			13.604	94,00				25.039	90,11
Australien (EUR 7,460957)									
4,375% BHP Billiton Finance Ltd 26.02.2014					150.000	104,49		157	
8,25% Santos Finance Ltd 22.09.2070	129.000	112,64		145					
4,75% Telstra Corp Ltd 21.03.2017					225.000	115,96		261	
2,5% Origin Energy Finance Ltd 23.10.2020	100.000	97,80		98					
Belgien (EUR 7,460957)									
6% Barry Callebaut Services NV 13.07.2017					225.000	113,50		255	
Brasilien (EUR 7,460957)									
4,5% Banco do Brasil SA/Cayman 20.01.2016					100.000	106,57		107	
Cayman Island (EUR 7,460359)									
4,75% Hutchison Whampoa Finance 09 Ltd 14.11.2016	150.000	109,77		165	348.000	113,41		395	
5,875% Petrobras International Finance Co - Pifco 07.03.2022					200.000	118,42		237	
Frankrig (EUR 7,460359)									
6,25% Vinci SA 31.12.2099	150.000	106,93		160	150.000	106,25		159	
5,125% Veolia Environnement SA 24.05.2022					100.000	119,15		119	
6,25% Electricite de France 25.01.2021	200.000	125,12		250	300.000	129,89		390	
8,667% BNP Paribas SA 31.12.2099					200.000	102,57		205	
4,375% Banque Federative du Credit Mutuel SA 31.05.2016					160.000	110,73		177	
4,379% Casino Guichard Perrachon SA 08.02.2017					200.000	110,23		220	
4,875% Pernod-Ricard SA 18.03.2016					250.000	111,07		278	
4,125% Sanofi 11.10.2019					100.000	117,81		118	
4,875% Total Capital SA 28.01.2019					240.000	120,99		290	
4,375% RCI Banque SA 27.01.2015	80.000	103,43		83	80.000	105,49		84	
4,25% Legrand SA 24.02.2017	250.000	109,09		273	250.000	111,19		278	
3,75% RCI Banque SA 07.07.2014					50.000	103,25		52	
4,5% Electricite de France SA 17.07.2014					100.000	105,85		106	
4% Vivendi SA 31.03.2017					400.000	108,92		436	
4,375% Air Liquide SA 03.06.2015					200.000	108,83		218	
3,25% RCI Banque SA 17.01.2014					135.000	101,90		138	
5,25% AXA SA 16.04.2040	150.000	106,77		160	250.000	104,42		261	
4% Societe Generale SA 20.04.2016	200.000	106,88		214	200.000	108,95		218	
6,125% Veolia Environnement SA 25.11.2033	49.000	122,30		60	49.000	129,40		63	
2,5% Sanofi 14.11.2023	100.000	98,55		99					
Holland (EUR 7,460957)									
5,5% E.ON International Finance BV 02.10.2017					190.000	119,40		227	
5,625% Siemens Financieringsmaatschappij NV 11.06.2018	130.000	117,74		153	205.000	123,36		253	
4,625% Shell International Finance BV 22.05.2017	150.000	112,06		168	150.000	116,38		175	
5,25% Siemens Financieringsmaatschappij NV 14.09.2066					243.000	110,98		270	
4,5% Shell International Finance BV 09.02.2016					130.000	112,00		146	
7,375% Achmea BV 16.06.2014					90.000	109,10		98	
5,375% Volkswagen International Finance NV 22.05.2018					260.000	120,46		313	
6,875% Enbw International Finance BV 20.11.2018					200.000	129,65		259	
4,25% Coca-Cola HBC Finance BV 16.11.2016	130.000	107,98		140	130.000	107,22		139	
5,75% E.ON International Finance BV 07.05.2020	130.000	121,11		157	130.000	128,10		167	
5,75% ASML Holding NV 13.06.2017					179.000	116,29		208	
4,875% Deutsche Telekom International Finance BV 22.04.2025					145.000	122,79		178	
4,75% Cooperatieve Centrale Raiffeisen-Boerenleenbank BA 15.01.2018					140.000	116,46		163	
6,125% Ziggo Finance BV 15.11.2017					300.000	107,13		321	
3,875% LeasePlan Corp NV 16.09.2015	90.000	104,78		94	90.000	106,08		95	
4,125% Syngenta Finance NV 22.04.2015					68.000	107,99		73	
4,25% Repsol International Finance BV 12.02.2016	200.000	106,24		212	200.000	106,52		213	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
4,125% ING Groep NV 23.03.2015					110.000	106,52		117
4% Deutsche Bahn Finance BV 16.01.2017					150.000	112,44		169
2% Roche Finance Europe BV 25.06.2018					130.000	105,03		137
4,25% Petrobras Global Finance BV 02.10.2023					100.000	105,14		105
7,5% Deutsche Telekom International Finance BV 24.01.2033					80.000	155,97		125
5% BMW Finance NV 06.08.2018					100.000	119,07		119
6% Linde Finance BV 31.12.2099					140.000	102,28		143
3,875% Volkswagen International Finance NV 31.12.2099	222.000	103,63		230				
3,625% Deutsche Annington Finance BV 08.10.2021	100.000	102,54		103				
3% Iberdrola International BV 31.01.2022	200.000	100,09		200				
Irland (EUR 7,460359)								
4,35% GE Capital European Funding 03.11.2021	223.000	111,99		250	373.000	116,64		435
4% FGA Capital Ireland PLC 17.10.2018	200.000	103,06		206				
Italien (EUR 7,460957)								
8,25% Telecom Italia SpA 21.03.2016					60.000	118,18		71
5,625% Atlantia SpA 06.05.2016	50.000	109,75		55	100.000	110,91		111
3,75% Intesa Sanpaolo SpA 23.11.2016					100.000	103,14		103
4,125% Eni SpA 16.09.2019	250.000	109,97		275	400.000	112,78		451
4,5% Atlantia SpA 08.02.2019					100.000	108,54		109
5,375% Gtech Spa 05.12.2016	250.000	110,27		276	250.000	110,00		275
4,25% Enel SpA 12.06.2013					205.000	101,51		208
3,625% Luxottica Group SpA 19.03.2019	200.000	108,15		216	300.000	110,00		330
4,25% Terna Rete Elettrica Nazionale SpA 28.10.2014					115.000	105,78		122
4,125% Terna Rete Elettrica Nazionale SpA 17.02.2017	200.000	108,19		216	300.000	108,87		327
4% Eni SpA 29.06.2015					150.000	105,81		159
3,875% Snam SpA 19.03.2018	290.000	108,09		313	250.000	107,18		268
4,125% Intesa Sanpaolo SpA 19.09.2016	200.000	105,55		211	200.000	104,47		209
4,5% Telecom Italia SpA 20.09.2017					100.000	106,72		107
2,875% Atlantia SpA 26.02.2021	125.000	100,04		125				
Luxembourg (EUR 7,460957)								
5,25% Glencore Finance Europe SA 11.10.2013					250.000	103,49		259
5,364% Gazprom OAO Via Gaz Capital SA 31.10.2014	266.000	103,41		275	366.000	106,85		391
5,136% Gazprom OAO Via Gaz Capital SA 22.03.2017	80.000	108,49		87	80.000	110,99		89
4,25% VTB Bank OJSC Via VTB Capital SA 15.02.2016	135.000	104,81		141	135.000	106,05		143
7,75% Telecom Italia Finance SA 24.01.2033					53.000	115,35		61
6,875% Telecom Italia Finance SA 24.01.2013					50.000	100,33		50
2,75% Prologis International Funding II SA 23.10.2018	200.000	100,37		201				
Mexico (EUR 7,460957)								
3% America Movil SAB de CV 12.07.2021					250.000	105,11		263
5,125% America Movil SAB de CV 06.09.2073	200.000	104,25		209				
Norge (EUR 7,460957)								
9,404% Storebrand Livsforsikring 31.12.2099					100.000	102,50		103
4,75% DNB Bank ASA 08.03.2022					170.000	109,10		185
4,125% Telenor ASA 26.03.2020					150.000	115,54		173
Spanien (EUR 7,460359)								
4,375% Telefonica Emisiones SAU 02.02.2016	200.000	106,27		213	250.000	106,44		266
5,496% Telefonica Emisiones SAU 01.04.2016	200.000	109,05		218	250.000	109,63		274
5,125% Abertis Infraestructuras SA 12.06.2017	100.000	111,33		111	100.000	108,23		108
6,375% Gas Natural Capital Markets SA 09.07.2019	200.000	119,85		240	200.000	116,33		233
4,125% Iberdrola Finanzas SAU 23.03.2020	50.000	109,41		55				
4,75% Telefonica Emisiones SAU 07.02.2017	100.000	109,27		109	100.000	108,45		108
4,875% Amadeus Capital Markets SA 15.07.2016	200.000	108,92		218	300.000	109,38		328

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
5,25% Gas Natural Capital Markets SA 09.07.2014	200.000	102,21		204	200.000	105,45		211
5,431% Telefonica Emisiones SAU 03.02.2014					50.000	104,05		52
4,75% Abertis Infraestructuras SA 25.10.2019	100.000	111,02		111				
4% Santander International Debt SAU 24.01.2020	200.000	107,03		214				
4,75% Abertis Infraestructuras SA 25.10.2019					100.000	105,49		105
Storbritannien (EUR 7,460957)								
5% Old Mutual PLC 31.12.2099					150.000	92,15		138
5,375% Vodafone Group PLC 06.06.2022	195.000	121,70		237	195.000	128,51		251
5,875% Standard Chartered Bank 26.09.2017					250.000	116,63		292
6,625% National Grid Electricity Transmission PLC 28.01.2014					150.000	106,28		159
5,375% Royal Bank of Scotland PLC/The 30.09.2019					138.000	119,31		165
3,75% HSBC Bank PLC 30.11.2016					150.000	110,56		166
7,25% FCE Bank PLC 15.07.2013					100.000	103,19		103
4,375% National Grid PLC 10.03.2020	85.000	112,83		96	135.000	116,45		157
2,177% BP Capital Markets PLC 16.02.2016	100.000	102,81		103	200.000	104,02		208
5,025% SSE PLC 31.12.2099	150.000	103,54		155	150.000	103,50		155
6% Barclays Bank PLC 23.01.2018	200.000	112,76		226	200.000	113,37		227
4,75% FCE Bank PLC 19.01.2015	175.000	103,86		182	175.000	106,15		186
5,314% Standard Life PLC 31.12.2099	150.000	101,85		153	150.000	100,56		151
3,25% Rentokil Initial PLC 07.10.2021	150.000	99,56		149				
4% Standard Chartered PLC 21.10.2025	50.000	99,44		50				
2,5% Coventry Building Society 18.11.2020	200.000	98,81		198				
Sverige (EUR 7,460359)								
5,25% Vattenfall AB 31.12.2099	195.000	104,00		203	195.000	106,05		207
9,25% Skandinaviska Enskilda Banken AB 31.12.2099	200.000	107,75		216	200.000	109,90		220
3,75% Svenska Handelsbanken AB 24.02.2017					70.000	110,83		78
6,25% Vattenfall AB 17.03.2021	90.000	125,14		113	90.000	133,34		120
6,25% Nordea Bank AB 10.09.2018					80.000	102,26		82
4% PGNIG Finance AB 14.02.2017	250.000	106,48		266				
Tjekkiet (EUR 7,460957)								
5% CEZ AS 19.10.2021					260.000	122,06		317
4,5% Ceske Drahny 24.06.2016					150.000	109,38		164
Tyskland (EUR 7,460359)								
5% Bayer AG 29.07.2105	200.000	103,99		208				
5,375% Henkel AG & Co KGaA 25.11.2104	225.000	106,25		239	225.000	107,52		242
5,767% Muenchener Rueckversicherungs AG 31.12.2099	150.000	107,82		162	150.000	105,55		158
4,625% RWE AG 31.12.2099					299.000	101,80		304
4,25% GEA Group AG 21.04.2016	145.000	106,25		154	145.000	107,85		156
5% Deutsche Bank AG 24.06.2020	100.000	110,51		111	200.000	111,05		222
5,625% Allianz SE 17.10.2042					100.000	112,81		113
5,5% Allianz SE 31.12.2099	185.000	100,14		185	175.000	102,49		179
4,75% Allianz SE 31.12.2099	100.000	102,37		102				
USA (EUR 7,460957)								
4,5% Zurich Finance USA Inc 15.06.2025					165.000	104,99		173
4,625% Merrill Lynch & Co Inc 02.10.2013					130.000	102,45		133
5,5% General Electric Capital Corp 15.09.2067	105.000	106,00		111	80.000	99,49		80
5% BMW US Capital LLC 28.05.2015					130.000	109,88		143
4,75% Pfizer Inc 03.06.2016	250.000	109,38		273	250.000	113,24		283
4,875% Cargill Inc 29.05.2017					100.000	116,30		116
4,5% Goldman Sachs Group Inc/The 23.05.2016	150.000	107,47		161	300.000	108,62		326
4,125% Procter & Gamble Co/The 07.12.2020	250.000	114,92		287				
6,125% JPMorgan Chase & Co 01.04.2014					100.000	106,65		107

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
4,875% Wal-Mart Stores Inc 21.09.2029	110.000	119,51		131	210.000	128,69		270
4,625% Bristol-Myers Squibb Co 15.11.2021					130.000	122,27		159
4,75% Bank of America Corp 03.04.2017	150.000	110,20		165	150.000	112,55		169
4,5% Morgan Stanley 29.10.2014					150.000	105,52		158
5% McDonald's Corp 26.03.2015					80.000	109,66		88
5% American International Group Inc 26.06.2017					200.000	112,58		225
4,375% JPMorgan Chase & Co 12.11.2019	250.000	101,77		254	250.000	100,24		251
4,375% Wachovia Corp 27.11.2018	50.000	109,31		55	250.000	111,03		278
3,75% HSBC Finance Corp 04.11.2015					200.000	107,31		215
4,75% Citigroup Inc 10.02.2019					150.000	96,74		145
5,5% Pemex Project Funding Master Trust 24.02.2025					150.000	114,85		172
4,375% Amgen Inc 05.12.2018	250.000	111,95		280				
4,375% JPMorgan Chase Bank NA 30.11.2021	100.000	104,31		104				
4,75% Bank of America Corp 06.05.2019	115.000	100,34		115				
4,25% Citigroup Inc 25.02.2030	250.000	98,15		245				
4,375% Amgen Inc 05.12.2018					250.000	116,21		291
4,75% Bank of America Corp 06.05.2019					115.000	97,24		112
4,375% JPMorgan Chase Bank NA 30.11.2021					100.000	105,74		106
Afledte finansielle instrumenter				0				0
				0,00				0,00
Tyskland (EUR 7,460957)								
EURO-BOBL FUTURE Mar13					-300.000	0,89		-3
EURO BUXL 30Y BND Mar13					-100.000	3,86		-4
EURO-BUND FUTURE Mar14	900.000	-2,06		-19				
EURO-BOBL FUTURE Mar14	700.000	-1,27		-9				
Andre aktiver				297				593
Andre Passiver				-72				-7
Likvide midler				353				1.101
				2,44				3,96
Formue				14.472				27.786
				100,00				100,00
Jyske Invest Danish Equities								
Afdelingens funktionelle valuta: DKK								
Kapitalandele				36.632				31.711
				98,74				97,26
Noterede aktier fra danske selskaber				36.116				30.356
				97,35				93,10
Danmark (DKK 1)								
Carlsberg A/S	4.279	600,00		2.567	5.721	554,00		3.169
Kobenhavns Lufthavne	55	2785,00		153	55	1996,00		110
IC Companys A/S	2.645	156,50		414				
Auriga Industries	2.239	185,50		415	2.802	87,50		245
FLSmith & Co A/S	3.259	296,10		965	3.703	327,20		1.212
Royal UNIBREW	1.034	736,00		761	1.177	492,00		579
PER Aarsleff A/S	412	876,00		361	516	420,00		217
AP Moeller - Maersk A/S -A	55	55900,00		3.075	71	40040,00		2.843
AP Moeller - Maersk A/S -B	10	58850,00		589	6	42600,00		256
Schouw & Co	3.306	222,50		736	4.015	149,00		598
Brodrene Hartmann A/S	1.405	167,00		235	1.910	110,50		211
Dfds A/S	1.205	437,00		527	1.075	255,50		275

31. december 2013

Beholdning	31. december 2013			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Topdanmark A/S				
William Demant Holding A/S	1.347	527,00	710	
Vestas Wind Systems A/S	9.635	160,20	1.544	
North Media AS	11.244	16,00	180	
Genmab A/S	1.706	212,00	362	
GN Store Nord A/S	4.591	133,20	612	
Danske Bank A/S	24.332	124,40	3.027	
Solar A/S	1.017	338,00	344	
H Lundbeck A/S	4.141	137,00	567	
Jyske Bank A/S	5.030	292,50	1.471	
Coloplast A/S	3.888	359,00	1.396	
Sydbank A/S	6.296	144,00	907	
Alm Brand A/S	13.850	24,10	334	
Bavarian Nordic A/S	2.780	89,00	247	
Tryg A/S	3.226	524,50	1.692	
ALK-Abello A/S	526	614,00	323	
Spar Nord Bank A/S	14.200	49,20	699	
BoConcept Holding A/S	1.726	97,50	168	
DSV A/S	9.151	177,80	1.627	
Novo Nordisk A/S	3.573	994,00	3.552	
Chr Hansen Holding A/S	2.536	215,40	546	
TDC A/S	33.173	52,60	1.745	
Pandora A/S	5.953	294,00	1.750	
Novozymes A/S	4.615	228,90	1.056	
Matas A/S	3.082	150,00	462	
Noterede aktier fra udenlandske selskaber			515	1,39
Storbritannien (DKK 1)				
G4S PLC				
Sverige (DKK 1)				
Nordea Bank AB	7.141	72,05	515	
Unoterede aktier fra danske selskaber			1	0,00
Danmark (DKK 1)				
GPV Industri A/S	4.050	0,00	0	
Jyske Invest Fund Management A/S	1	1112,55	1	
Andre aktiver			60	0,16
Andre Passiver			0	0,00
Likvide midler			408	1,10

31. december 2012

Beholdning	31. december 2012			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
	642	1213,00		779
	1.890	483,90		915
	13.291	17,10		227
	2.065	77,80		161
	5.192	81,80		425
	28.161	95,65		2.694
	1.017	258,00		262
	6.927	82,90		574
	5.650	157,10		888
	5.545	276,50		1.533
	4.808	99,70		479
	1.202	49,80		60
	3.739	426,50		1.595
	653	389,00		254
	11.538	25,80		298
	2.615	105,50		276
	10.886	145,70		1.586
	3.251	916,50		2.980
	7.982	183,70		1.466
	32.721	40,04		1.310
	8.471	124,50		1.055
	5.191	159,20		826
Noterede aktier fra udenlandske selskaber				1.354
Storbritannien (DKK 1)				4,15
G4S PLC	23.179	23,41		543
Sverige (DKK 1)				
Nordea Bank AB	14.986	54,15		811
Unoterede aktier fra danske selskaber			1	0,00
Danmark (DKK 1)				
GPV Industri A/S	4.050	0,00		0
Jyske Invest Fund Management A/S	1	1033,31		1
Andre aktiver				0
Andre Passiver				0
Likvide midler				894

Formue 37.100 100,00 32.605 100,00

Jyske Invest German Equities

Afdelingens funktionelle valuta: EUR

Kapitalandele 34.454 99,18 36.274 99,30

Noterede aktier fra udenlandske selskaber 34.454 99,18 36.274 99,30

Luxembourg (EUR 7,460359)

SAF-Holland SA 19.531 10,81 211

Storbritannien (EUR 7,460359)

31. december 2013

	Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Dialog Semiconductor PLC	7.665	15,64	120	
Tyskland (EUR 7,460957)				
MTU Aero Engines Holding AG				
TUI AG	22.485	11,98	269	
Duerr AG	4.148	64,81	269	
Celesio AG				
Wincor Nixdorf AG	3.680	50,37	185	
Allianz SE	21.511	130,35	2.804	
Bayerische Motoren Werke AG	18.224	85,22	1.553	
Continental AG	6.777	159,40	1.080	
Volkswagen AG	6.884	204,15	1.405	
Deutsche Wohnen AG				
E.ON SE	22.769	13,42	305	
Fresenius SE & Co KGaA	10.981	111,60	1.225	
Bayer AG	33.623	101,95	3.428	
Freenet AG	11.865	21,78	258	
Bertrandt AG				
BASF SE	39.937	77,49	3.095	
Adidas AG	4.184	92,64	388	
Norma Group SE	6.916	36,09	250	
Aareal Bank AG	13.322	28,79	383	
Deutsche Post AG	51.260	26,50	1.358	
Hannover Rueckversicherung AG				
RWE AG	39.473	26,61	1.050	
Bechtle AG	5.004	49,47	248	
Deutsche Boerse AG				
Stada Arzneimittel AG	8.237	35,93	296	
Draegerwerk AG & Co KGaA				
Software AG				
Krones AG	3.587	62,43	224	
Lanxess AG				
Hochtief AG	5.608	62,06	348	
Linde AG	3.305	152,05	503	
SAP AG	30.550	62,31	1.904	
Rheinmetall AG				
Henkel AG & Co KGaA -VORZUG	10.155	84,31	856	
Muenchener Rueckversicherungs AG	4.905	160,15	786	
Henkel AG & Co KGaA	5.279	75,64	399	
Fresenius Medical Care AG & Co KGaA				
Daimler AG	27.253	62,90	1.714	
Aurubis AG				
Leoni AG	4.684	54,33	254	
Jungheinrich AG	4.124	47,30	195	
Siemens AG	27.143	99,29	2.695	
Deutsche Bank AG	33.005	34,68	1.144	
Nemetschek AG	3.267	50,32	164	
DMG MORI SEIKI AG	21.363	23,15	495	
Deutsche Telekom AG	94.309	12,43	1.172	
ProSiebenSat.1 Media AG				
QSC AG	70.040	4,30	301	
OSRAM Licht AG	9.650	41,00	396	
Talanx AG	14.341	24,65	354	

31. december 2012

	Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
	11.633	13,30		155
	3.934	68,80		271
	28.044	7,85		220
	4.698	67,50		317
	21.042	13,05		274
	18.954	104,80		1.986
	21.143	72,93		1.542
	7.314	87,59		641
	9.266	172,15		1.595
	16.603	14,00		232
	81.640	14,09		1.150
	8.286	87,10		722
	47.428	71,89		3.410
	21.209	14,00		297
	4.676	75,75		354
	48.695	71,15		3.465
	8.982	67,33		605
	9.095	21,00		191
	58.424	16,60		970
	5.823	58,96		343
	25.672	31,24		802
	6.442	30,65		197
	5.206	46,21		241
	8.824	24,41		215
	2.551	76,52		195
	6.454	32,11		207
	7.448	66,27		494
	7.329	132,00		967
	48.749	60,69		2.959
	3.880	36,40		141
	13.930	62,20		866
	11.522	136,00		1.567
	6.994	51,93		363
	8.017	52,31		419
	31.528	41,32		1.303
	5.344	53,84		288
	6.307	28,55		180
	6.346	29,46		187
	34.064	82,20		2.800
	43.929	32,95		1.447
	13.407	15,25		204
	124.280	8,60		1.068
	13.946	21,30		297
	59.371	2,11		125

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Beholdning			
Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Deutz AG	30.809	6,49	200
Jenoptik AG	13.661	12,35	169
Andre aktiver			0
Andre Passiver			-54
Likvide midler			339
Formue			34.738
			100,00

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Beholdning			
Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
			0
			-73
			329
			36.531
			100,00

Jyske Invest Japanese Equities

Afdelingens funktionelle valuta: JPY

Kapitalandele							
			645.917	99,11			452.196
Noterede aktier fra udenlandske selskaber			645.917	99,11			452.196
Japan (JPY 0,06545)							
Daito Trust Construction Co Ltd					600	8150,00	4.890
Heiwa Corp					1.700	1401,00	2.382
Toyota Tsusho Corp					1.900	2114,00	4.017
Daicel Corp					5.000	567,00	2.835
Seven & I Holdings Co Ltd					1.800	2437,00	4.387
Namco Bandai Holdings Inc	3.300	2334,00	7.702		2.100	1117,00	2.346
TV Asahi Corp	2.200	2332,00	5.130		2.200	1199,00	2.638
Brother Industries Ltd					2.700	920,00	2.484
Inpex Corp	4.200	1348,00	5.662		11	457500,00	5.033
Nippon Meat Packers Inc					3.000	1195,00	3.585
Fukuoka Financial Group Inc	11.000	461,00	5.071		11.000	344,00	3.784
JGC Corp	2.000	4125,00	8.250		2.000	2676,00	5.352
Shimachu Co Ltd	1.500	2489,00	3.734				
Japan Petroleum Exploration Co	700	3985,00	2.790		700	3020,00	2.114
Foster Electric Co Ltd					1.400	1396,00	1.954
MS&AD Insurance Group Holdings	3.900	2822,00	11.006				
Maruichi Steel Tube Ltd	1.600	2656,00	4.250		1.600	1980,00	3.168
Zeon Corp					4.000	743,00	2.972
Nitori Holdings Co Ltd					450	6330,00	2.849
NOK Corp					1.500	1338,00	2.007
Kuraray Co Ltd					2.400	1125,00	2.700
Itochu Techno-Solutions Corp					600	3555,00	2.133
Matsumotokiyoshi Holdings Co Ltd	1.200	3675,00	4.410				
Lintec Corp					1.200	1602,00	1.922
Seven Bank Ltd					16.600	227,00	3.768
Dena Co Ltd					900	2842,00	2.558
JX Holdings Inc					6.060	483,00	2.927
Fuji Media Holdings Inc					22	130100,00	2.862
Miraca Holdings Inc	1.100	4960,00	5.456		800	3475,00	2.780
Nippon Television Holdings Inc	2.440	1899,00	4.634				
Tsugami Corp					5.000	563,00	2.815
Century Tokyo Leasing Corp	1.800	3470,00	6.246		1.800	1783,00	3.209
KYORIN Holdings Inc					1.500	1676,00	2.514
Melco Holdings Inc					600	1520,00	912
Sumitomo Osaka Cement Co Ltd	11.000	404,00	4.444		12.000	313,00	3.756
Hitachi Transport System Ltd					1.600	1259,00	2.014

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Beholdning

	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Nomura Research Institute Ltd	1.600	3315,00	5.304	
Otsuka Holdings Co Ltd	2.400	3040,00	7.296	
Gree Inc				
Tokai Carbon Co Ltd				
CyberAgent Inc	1.100	4280,00	4.708	
Sugi Holdings Co Ltd				
NTT Urban Development Corp	3.800	1209,00	4.594	
Astellas Pharma Inc				
Mitsubishi Estate Co Ltd				
Hitachi Ltd	14.000	796,00	11.144	
Mitsubishi Electric Corp	9.000	1320,00	11.880	
Nomura Holdings Inc				
Kamigumi Co Ltd				
Toyota Motor Corp	7.000	6420,00	44.940	
Kyowa Exeo Corp	2.600	1390,00	3.614	
Mitsubishi UFJ Financial Group Inc	34.300	694,00	23.804	
Konami Corp				
Tokyo Gas Co Ltd	12.500	518,00	6.475	
Credit Saison Co Ltd				
Sumitomo Mitsui Financial Group Inc	3.800	5420,00	20.596	
Mizuho Financial Group Inc	59.700	228,00	13.612	
JFE Holdings Inc	2.700	2502,00	6.755	
Nissan Chemical Industries Ltd				
Tokio Marine Holdings Inc				
Hitachi Construction Machinery Co Ltd	1.700	2245,00	3.817	
ITOCHU Corp	7.200	1299,00	9.353	
Aisin Seiki Co Ltd	1.200	4270,00	5.124	
ORIX Corp	5.000	1847,00	9.235	
Shimamura Co Ltd				
Osaka Gas Co Ltd				
Central Japan Railway Co	600	12380,00	7.428	
Sumitomo Chemical Co Ltd	15.000	412,00	6.180	
Shinsei Bank Ltd				
Seiko Epson Corp	2.400	2825,00	6.780	
Lawson Inc				
Koito Manufacturing Co Ltd	2.000	2007,00	4.014	
Hikari Tsushin Inc				
Shionogi & Co Ltd	3.100	2280,00	7.068	
Kyushu Electric Power Co Inc	1.900	1342,00	2.550	
Sumitomo Rubber Industries Ltd				
Marubeni Corp	9.000	756,00	6.804	
Oji Holdings Corp	9.000	539,00	4.851	
T&D Holdings Inc	3.800	1469,00	5.582	
Hino Motors Ltd	4.000	1652,00	6.608	
Sumitomo Mitsui Trust Holdings Inc	15.000	554,00	8.310	
Yahoo Japan Corp	12.100	585,00	7.079	
Sumitomo Metal Mining Co Ltd				
COMSYS Holdings Corp	2.900	1652,00	4.791	
Sekisui Chemical Co Ltd	3.000	1290,00	3.870	
Sega Sammy Holdings Inc	2.100	2677,00	5.622	
Canon Inc				
Mitsui & Co Ltd				

31. december 2012

Beholdning

	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
	1.600	1792,00	2.867	
	1.900	2434,00	4.625	
	800	1338,00	1.070	
	5.000	359,00	1.795	
	11	177000,00	1.947	
	900	3040,00	2.736	
	49	83200,00	4.077	
	1.800	3875,00	6.975	
	3.000	2049,00	6.147	
	15.000	504,00	7.560	
	5.000	731,00	3.655	
	8.100	503,00	4.074	
	3.000	687,00	2.061	
	6.800	4005,00	27.234	
	2.600	867,00	2.254	
	36.500	461,00	16.827	
	1.400	1932,00	2.705	
	12.500	395,00	4.938	
	2.000	2144,00	4.288	
	4.600	3115,00	14.329	
	46.300	157,00	7.269	
	2.700	1016,00	2.743	
	2.300	2383,00	5.481	
	1.800	1792,00	3.226	
	7.000	907,00	6.349	
	1.500	2664,00	3.996	
	700	9690,00	6.783	
	300	8380,00	2.514	
	11.000	314,00	3.454	
	600	7000,00	4.200	
	31.000	171,00	5.301	
	600	5870,00	3.522	
	600	3330,00	1.998	
	3.100	1437,00	4.455	
	2.000	1035,00	2.070	
	9.000	614,00	5.526	
	2.500	1041,00	2.603	
	5.000	773,00	3.865	
	154	27860,00	4.290	
	3.000	1208,00	3.624	
	2.900	1106,00	3.207	
	4.000	749,00	2.996	
	2.000	1455,00	2.910	
	2.150	3340,00	7.181	
	4.600	1283,00	5.902	

31. december 2013

Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Megachips Corp				
SCSK Corp				
Toho Holdings Co Ltd				
Nihon Kohden Corp				
Andre aktiver			238	0,04
Andre Passiver			0	0,00
Likvide midler			5.571	0,85

31. december 2012

Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
	1.000	1665,00		1.665
	1.600	1348,00		2.157
	1.400	1511,00		2.115
	800	2618,00		2.094
Andre aktiver				322
Andre Passiver				0
Likvide midler				3.856

Formue **651.726** **100,00**

Formue **456.374** **100,00**

Jyske Invest US Equities

Afdelingens funktionelle valuta: USD

Kapitalandele **19.816** **98,83** **20.249** **98,75**

Noterede aktier fra udenlandske selskaber **19.816** **98,83** **20.249** **98,75**

Bermuda (USD 5,6591)						
Bunge Ltd					1.700	72,69
Cayman Island (USD 5,4141)						124
Herbalife Ltd	1.300	78,70	102		2.800	32,94
Curaçao (USD 5,4141)						92
Schlumberger Ltd	3.200	90,11	288			
Holland (USD 5,4141)						
LyondellBasell Industries NV	2.600	80,28	209		4.500	57,09
Irland (USD 5,4141)						257
Perrigo Co Plc	1.300	153,46	199			
Accenture PLC	2.500	82,22	206		2.900	66,50
Actavis plc	1.100	168,00	185			193
Schweiz (USD 5,4141)						
ACE Ltd	1.600	103,53	166		2.300	79,80
Storbritannien (USD 5,4141)						184
Aon PLC	1.800	83,89	151		2.700	55,60
USA (USD 5,4141)						150
Marathon Oil Corp	5.700	35,30	201		6.000	30,66
Thermo Fisher Scientific Inc	1.800	111,35	200		2.700	63,78
International Business Machines Corp	2.200	187,57	413		2.400	191,55
Walt Disney Co/The	3.300	76,40	252		5.400	49,79
Apple Inc	1.400	561,11	786		1.600	533,03
Oracle Corp					9.700	33,32
Occidental Petroleum Corp	3.000	95,10	285		2.900	76,61
AT&T Inc					11.740	33,71
CBS Corp	4.100	63,74	261		4.200	38,05
Viacom Inc	3.000	87,34	262		2.800	52,74
TransDigm Group Inc					1.000	136,36
Wabtec Corp/DE	2.700	74,27	201		1.700	87,54
Precision Castparts Corp	900	269,30	242			149
Oil States International Inc					2.200	71,54
Delta Air Lines Inc	3.300	27,47	91			157
Macy's Inc	3.600	53,40	192		4.400	39,02
Digital Realty Trust Inc					2.100	67,89
Visa Inc	1.600	222,68	356		1.900	151,58

31. december 2013

Beholdning
 Nom./Antal stk. Børskurs Kursværdi i 1.000 Andel i pct.

Philip Morris International Inc			
Life Technologies Corp			
Reinsurance Group of America Inc	1.800	77,41	139
Esterline Technologies Corp	1.500	101,96	153
CareFusion Corp	4.100	39,82	163
Merck & Co Inc			
BlackRock Inc	550	316,47	174
Dollar General Corp	2.600	60,32	157
Coca-Cola Enterprises Inc	5.100	44,13	225
Lear Corp	2.600	80,97	211
Tupperware Brands Corp	1.800	94,53	170
Citigroup Inc	5.600	52,11	292
Marathon Petroleum Corp			
Triumph Group Inc			
Express Scripts Holding Co	3.700	70,24	260
HCA Holdings Inc	4.900	47,71	234
Valspar Corp			
Towers Watson & Co	1.900	127,61	242
Eastman Chemical Co	1.400	80,70	113
DIRECTV	3.800	69,09	263
Kraft Foods Group Inc			
Mondelez International Inc	6.200	35,30	219
JPMorgan Chase & Co	6.700	58,48	392
AmerisourceBergen Corp	1.800	70,31	127
Chevron Corp	3.700	124,91	462
VF Corp	2.400	62,34	150
Constellation Brands Inc			
Yum! Brands Inc			
Monsanto Co	2.100	116,55	245
MetLife Inc	3.100	53,92	167
Franklin Resources Inc	3.300	57,73	191
CenturyLink Inc			
priceline.com Inc	200	1162,40	232
Comcast Corp	6.800	51,97	353
AutoZone Inc	400	477,94	191
Prudential Financial Inc	2.000	92,22	184
Alliance Data Systems Corp	1.000	262,93	263
Altria Group Inc	7.800	38,39	299
Dover Corp	2.400	96,54	232
Laboratory Corp of America Holdings			
Xcel Energy Inc			
Google Inc	500	1120,71	560
Watson Pharmaceuticals Inc			
Torchmark Corp	1.700	78,15	133
Deere & Co			
Caterpillar Inc			
Newmont Mining Corp			
Microsoft Corp			
Abbott Laboratories	6.400	38,33	245
Wal-Mart Stores Inc			
QUALCOMM Inc	4.400	74,25	327
Pfizer Inc	10.900	30,63	334

31. december 2012

Beholdning
 Nom./Antal stk. Børskurs Kursværdi i 1.000 Andel i pct.

	4.900	83,64	410
	3.200	49,08	157
	2.400	53,52	128
	2.100	63,61	134
	4.600	28,58	131
	6.700	40,94	274
	550	206,71	114
	4.100	31,73	130
	2.300	64,10	147
	6.700	39,56	265
	2.400	63,00	151
	2.200	65,30	144
	3.000	54,00	162
	5.200	30,17	157
	2.600	62,40	162
	3.100	56,21	174
	3.800	68,05	259
	3.700	50,16	186
	3.334	45,47	152
	6.200	25,47	158
	9.000	43,97	396
	4.500	108,14	487
	1.200	150,97	181
	3.000	35,39	106
	2.100	66,40	139
	5.200	32,94	171
	1.000	125,70	126
	4.300	39,12	168
	300	621,20	186
	500	354,43	177
	1.300	144,76	188
	10.000	31,42	314
	2.600	65,71	171
	1.600	86,62	139
	4.700	26,71	126
	500	709,37	355
	1.800	86,00	155
	3.000	51,67	155
	2.000	86,42	173
	2.500	89,58	224
	2.400	46,44	111
	16.000	26,73	428
	5.000	65,50	328
	5.700	68,23	389
	5.000	62,02	310
	15.400	25,08	386

31. december 2013					31. december 2012					
Beholdning					Beholdning					
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	
Mattel Inc	4.100	47,58		195		5.100	36,62		187	
Mylan Inc/PA	4.000	43,40		174						
Allstate Corp/The	2.300	54,54		125						
EMC Corp/MA	9.600	25,15		241		9.200	25,30		233	
Union Pacific Corp	1.500	168,00		252		2.100	125,72		264	
Cisco Systems Inc						13.200	19,65		259	
United Technologies Corp	2.800	113,80		319		3.500	82,01		287	
TJX Cos Inc						3.800	42,45		161	
Freeport-McMoRan Copper & Gold Inc	4.700	37,74		177		4.200	34,20		144	
Nu Skin Enterprises Inc	700	138,22		97						
CVS Caremark Corp	4.500	71,57		322		6.100	48,35		295	
Capital One Financial Corp	2.600	76,61		199		3.100	57,93		180	
Bank of America Corp	22.300	15,57		347		25.600	11,60		297	
Simon Property Group Inc	1.200	152,16		183		1.500	158,09		237	
Wells Fargo & Co	8.700	45,40		395		11.800	34,18		403	
Kroger Co/The	5.400	39,53		213						
AES Corp/VA	14.500	14,51		210						
Helmerich & Payne Inc	2.400	84,08		202						
UGI Corp	1.000	41,46		41		4.400	32,71		144	
Goldman Sachs Group Inc/The	1.350	177,26		239		1.550	127,56		198	
Danaher Corp	3.400	77,20		262		4.200	55,90		235	
Exxon Mobil Corp	1.200	101,20		121		8.300	86,55		718	
McKesson Corp	1.500	161,40		242		2.000	96,96		194	
SanDisk Corp	2.500	70,54		176						
Bed Bath & Beyond Inc						2.200	55,91		123	
Humana Inc						1.700	68,63		117	
UnitedHealth Group Inc	4.000	75,30		301		3.900	54,24		212	
Verizon Communications Inc	6.800	49,14		334						
National Oilwell Varco Inc						2.200	68,35		150	
Celgene Corp	1.500	168,96		253		2.400	78,72		189	
EOG Resources Inc	1.500	167,84		252						
Whirlpool Corp	1.400	156,86		220						
NCR Corp	4.600	34,06		157						
Continental Resources Inc/OK	1.900	112,52		214						
NCR Corp						4.300	25,48		110	
Andre aktiver				0					119	0,58
Andre Passiver				-16					-171	-0,83
Likvide midler				251					308	1,50
Formue				20.051					20.506	100,00
Jyske Invest Chinese Equities										
Afdelingens funktionelle valuta: USD										
Kapitalandele				20.315					38.725	98,51
Noterede aktier fra udenlandske selskaber				20.315					38.725	98,51
Bermuda (HKD 0,730126)										
Huabao International Holdings Ltd						203.000	3,84		101	
Haier Electronics Group Co Ltd	92.000	22,50		267		303.000	11,34		443	
Digital China Holdings Ltd						190.000	13,22		324	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Skyworth Digital Holdings Ltd	350.000	4,27		193				
China Singyes Solar Technologies Holdings Ltd	152.000	7,80		153				
Newocean Energy Holdings Ltd	248.000	6,33		202				
Sihuan Pharmaceutical Holdings Group Ltd	314.000	7,08		287				
Cayman Island (HKD 0,730126)								
Agile Property Holdings Ltd					286.000	10,90		402
Country Garden Holdings Co Ltd	391.000	4,68		236				
Belle International Holdings Ltd					272.000	16,82		590
Greentown China Holdings Ltd	124.000	11,84		189				
Anta Sports Products Ltd					269.000	6,86		238
Lee & Man Paper Manufacturing Ltd	324.000	5,11		214	310.000	4,88		195
Want Want China Holdings Ltd					453.000	10,68		624
Golden Eagle Retail Group Ltd					147.000	19,08		362
Tencent Holdings Ltd	30.800	494,60	1.965		56.600	249,00	1.818	
Geely Automobile Holdings Ltd	505.000	3,75		244	815.000	3,67		386
Hengan International Group Co Ltd					35.500	69,95		320
Real Gold Mining Ltd	235.000	0,00		0	235.000	3,76		114
ENN Energy Holdings Ltd					42.000	33,75		183
China Metal Recycling Holdings Ltd	133.800	0,00		0	133.800	8,02		138
Longfor Properties Co Ltd					205.000	15,18		401
Prince Frog International Holdings Ltd					633.000	3,26		266
Shenzhen International Group Holdings Ltd	69.000	29,10		259				
China Resources Land Ltd	120.000	19,22		297				
Intime Retail Group Co Ltd	206.000	8,07		214				
Tiangong International Co Ltd	740.000	2,24		214				
Sino Biopharmaceutical Ltd	392.000	6,15		311				
Biostime International Holdings Ltd	33.000	69,15		294				
Hilong Holding Ltd	316.000	6,64		271				
China Modern Dairy Holdings Ltd	403.000	4,20		218				
Trigiant Group Ltd	630.000	2,63		214				
Ju Teng International Holdings Ltd	268.000	5,13		177				
CIMC Enric Holdings Ltd					332.000	6,92		296
Hongkong (HKD 0,698256)								
China Mobile Ltd	151.500	80,40	1.571		273.500	90,25	3.185	
Shougang Fushan Resources Group Ltd					342.000	2,85		126
China Overseas Land & Investment Ltd	190.080	21,80		534	366.080	23,10		1.091
CNOOC Ltd	532.000	14,42		989	1.210.000	16,78		2.620
China Resources Power Holdings Co Ltd					244.000	19,78		623
Guangdong Investment Ltd	292.000	7,58		285	424.000	6,09		333
Lenovo Group Ltd	348.000	9,43		423	602.000	7,02		545
Kina (HKD 0,698256)								
China Shenhua Energy Co Ltd	135.500	24,45		427	306.500	33,95		1.343
China Construction Bank Corp	2.341.840	5,85	1.767		4.732.840	6,22		3.798
Ping An Insurance Group Co of China Ltd	80.300	69,45		719	149.300	64,90		1.250
Bank of China Ltd	2.071.000	3,57		954	4.692.000	3,46		2.095
China Merchants Bank Co Ltd					216.000	17,10		477
China National Building Material Co Ltd					312.000	11,34		456
China BlueChemical Ltd					226.000	5,20		152
Industrial & Commercial Bank of China Ltd	2.320.000	5,24	1.568		3.110.000	5,50		2.207
China Communications Construction Co Ltd					559.000	7,48		539
Shanghai Electric Group Co Ltd					548.000	3,31		234
China Railway Construction Corp Ltd	262.500	7,72		261	491.000	8,81		558

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Beijing Capital International Airport Co Ltd					442.000	5,55		316
China Communications Services Corp Ltd					348.000	4,48		201
BBMG Corp					133.500	7,04		121
China Minsheng Banking Corp Ltd	304.000	8,61		338				
Shandong Weigao Group Medical Polymer Co Ltd					288.000	7,71		286
PICC Property & Casualty Co Ltd					360.200	10,86		505
Great Wall Motor Co Ltd	60.750	42,80		335	190.750	24,45		602
Sinopec Shanghai Petrochemical Co Ltd	718.000	2,23		206				
Agricultural Bank of China Ltd	1.017.000	3,81		500				
China Citic Bank Corp Ltd					1.135.000	4,60		674
CSR Corp Ltd					173.000	6,76		151
Zoomlion Heavy Industry Science and Technology Co Ltd					188.200	11,42		277
Zhejiang Expressway Co Ltd					274.000	6,10		216
Anhui Conch Cement Co Ltd	89.500	28,75		332	96.000	28,20		349
China Oilfield Services Ltd	94.000	24,05		292				
Jiangxi Copper Co Ltd					131.000	20,40		345
Zijin Mining Group Co Ltd					470.000	3,05		185
China Vanke Co Ltd	150.600	12,10		235	362.100	12,50		584
China Life Insurance Co Ltd	100.000	24,25		313	477.000	25,30		1.557
Air China Ltd					406.000	6,55		343
PetroChina Co Ltd	408.000	8,50		447	760.000	10,98		1.077
Huaneng Power International Inc	252.000	7,01		228	394.000	7,17		364
China Petroleum & Chemical Corp	525.200	6,33		429	1.196.000	8,78		1.355
Beijing Jingneng Clean Energy Co Ltd	420.000	4,07		220				
AviChina Industry & Technology Co Ltd	404.000	4,51		235				
Huaneng Renewables Corp Ltd	598.000	3,72		287				
CITIC Securities Co Ltd					151.500	19,60		383
Andre aktiver				4				187
Andre Passiver				-228				-66
Likvide midler				225				466
Formue				20.316				39.312
								100,00

Jyske Invest Indian Equities

Afdelingens funktionelle valuta: USD

Kapitalandele				10.680				18.372	97,92
Noterede aktier fra udenlandske selskaber				10.680				18.372	97,92
Indien (INR 0,087529)									
Sun Pharmaceutical Industries Ltd	40.639	567,45		373	30.408	736,25		409	
HCL Technologies Ltd	19.138	1262,55		391	17.730	618,70		200	
Sintex Industries Ltd					97.776	65,20		116	
ITC Ltd	107.883	321,85		561	192.474	286,80		1.008	
Reliance Infrastructure Ltd	12.940	425,75		89	21.917	520,55		208	
Reliance Communications Ltd	36.436	130,00		77					
Axis Bank Ltd	6.742	1299,55		142	24.291	1356,55		601	
JSW Steel Ltd	7.755	1017,20		128	14.198	812,10		210	
IDFC Ltd	29.181	109,60		52	105.499	171,30		330	
Jaiprakash Associates Ltd					83.676	96,90		148	
Cairn India Ltd	39.470	323,75		207	65.926	319,10		384	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Jindal Steel & Power Ltd					27.118	447,85		222
United Spirits Ltd					6.237	1898,75		216
Sesa Sterlite Ltd	40.122	201,95		131				
Glenmark Pharmaceuticals Ltd	6.398	533,85		55				
Rural Electrification Corp Ltd	27.504	220,60		98	43.938	245,20		197
Bharti Airtel Ltd					16.730	317,10		97
Bajaj Auto Ltd					9.339	2131,15		363
Mahindra & Mahindra Ltd	4.461	944,20		68	11.131	931,65		189
Sun TV Network Ltd					17.773	427,10		139
Jet Airways India Ltd					15.422	559,30		157
Sterlite Industries India Ltd					158.214	116,70		337
Housing Development Finance Corp	64.595	794,65		830	95.828	828,85		1.450
Jammu & Kashmir Bank Ltd	4.808	1436,40		112	7.638	1294,70		180
LIC Housing Finance Ltd					42.570	291,35		226
Oil & Natural Gas Corp Ltd	53.117	288,90		248	57.770	268,00		283
Aurobindo Pharma Ltd	30.932	392,80		196				
Sobha Developers Ltd	13.852	312,15		70	23.878	379,80		166
Hindustan Zinc Ltd	44.641	132,50		96	40.909	136,10		102
Coal India Ltd					49.280	354,80		319
HDFC Bank Ltd	59.167	665,85		637	102.249	678,60		1.266
Titan Industries Ltd					19.819	284,35		103
Power Grid Corp of India Ltd					172.127	114,75		360
Satyam Computer Services Ltd					111.979	107,05		219
Tata Motors Ltd	34.035	376,40		207	55.849	312,65		319
IndusInd Bank Ltd	22.655	420,70		154	10.128	417,05		77
UPL Ltd	42.989	196,55		137	72.180	130,20		172
Idea Cellular Ltd	35.719	166,90		96				
Lupin Ltd	12.283	908,15		180	29.370	613,85		329
Yes Bank Ltd					22.912	464,05		194
Tata Motors Ltd	38.284	192,55		119	42.182	173,70		134
Page Industries Ltd					1.981	3424,35		124
Dewan Housing Finance Corp Ltd					20.477	180,90		68
Ipca Laboratories Ltd	13.970	724,35		164	17.537	518,60		166
Ashok Leyland Ltd					219.800	26,95		108
Power Finance Corp Ltd					58.598	203,70		218
Reliance Industries Ltd	62.306	895,20		902	81.794	839,55		1.253
Hero MotoCorp Ltd	3.861	2075,30		130				
Zee Entertainment Enterprises Ltd	25.244	276,60		113				
Dr Reddy's Laboratories Ltd	1.576	2534,60		65	7.783	1829,75		260
Infosys Ltd	18.710	3485,65		1.054	28.424	2318,70		1.203
Wipro Ltd	7.225	559,20		65				
GAIL India Ltd	18.184	342,30		101	15.333	356,75		100
Hindustan Unilever Ltd	11.955	570,65		110	65.612	524,85		629
Tata Steel Ltd	14.503	424,20		99				
Grasim Industries Ltd					1.906	3169,50		110
State Bank of India	3.198	1766,50		91	9.459	2385,50		412
Bank of Baroda					6.440	866,45		102
ICICI Bank Ltd	15.804	1098,75		281	31.469	1138,25		654
Tata Consultancy Services Ltd	14.141	2172,05		497	37.051	1255,85		849
Ultratech Cement Ltd					8.998	1986,30		326
Larsen & Toubro Ltd	8.801	1070,25		152	12.330	1607,15		362
Shree Cement Ltd	1.090	4342,20		77				

31. december 2013

Beholdning			
Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Prestige Estates Projects Ltd	20.000	162,45	53
Emami Ltd	19.444	474,05	149
The Ramco Cements Ltd	17.169	191,55	53
Aditya Birla Nuvo Ltd	7.161	1242,70	144
Mahindra & Mahindra Financial Services Ltd	33.728	320,65	175
Tech Mahindra Ltd	4.717	1837,85	140
Dabur India Ltd	48.190	170,35	133
MRF Ltd	349	19364,40	109
Supreme Industries Ltd	9.499	425,05	65
Motherson Sumi Systems Ltd	37.839	182,50	112
Britannia Industries Ltd	6.212	920,60	92
Bayer CropScience Ltd/India	478	1767,95	14
Amara Raja Batteries Ltd	16.454	336,00	89
Andre aktiver			2
Andre Passiver			-94
Likvide midler			141

31. december 2012

Beholdning			
Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Andre aktiver			5
Andre Passiver			-94
Likvide midler			479

Formue 10.729 100,00

18.762 **100,00**

Jyske Invest Turkish Equities

Afdelingens funktionelle valuta: EUR

Kapitalandele 3.463 99,03 5.663 98,91

Noterede aktier fra udenlandske selskaber 3.463 99,03 5.663 98,91

Tyrkiet (TRY 2,519944)						
Türkiye Garanti Bankası AS	121.992	6,96	287	139.510	9,26	549
Hacı Omer Sabancı Holding AS	27.052	8,64	79	35.974	9,80	150
Migros Ticaret AS	6.531	16,00	35			
Cimsa Cimento Sanayi VE Tica	10.788	11,40	42	10.362	9,14	40
Tofas Turk Otomobil Fabrikası AS	19.703	13,40	89	9.859	10,45	44
Akcansa Cimento AS				3.380	10,35	15
Is Gayrimenkul Yatirim Ortakligi AS	57.743	1,40	27	54.993	1,50	35
Tupras Türkiye Petrol Rafinerileri AS	11.132	42,90	161	11.975	51,50	262
Ford Otomotiv Sanayi AS	2.620	22,70	20	5.411	21,40	49
Türkiye Vakıflar Bankası Tao	94.372	3,82	122	120.928	4,61	237
Türk Hava Yolları	73.194	6,44	159	78.127	6,26	208
Adana Cimento Sanayii TAS				16.861	3,78	27
Eregli Demir ve Çelik Fabrikaları TAS	180.453	2,58	157	93.395	2,45	97
Coca-Cola İçecek AS	6.146	51,75	107	6.027	37,00	95
Enka İnşaat ve Sanayi AS	58.668	6,02	119	67.595	5,30	152
TAV Havalimanları Holding AS	24.537	15,45	128	30.681	9,12	119
Türkiye Sise ve Cam Fabrikaları AS				26.734	2,95	34
Sinpaş Gayrimenkul Yatirim Ortakligi AS	136.986	0,82	38	61.043	1,41	37
Türkiye Halk Bankası AS	43.147	12,15	177	42.626	17,50	317
BİM Birlesik Magazalar AS	10.948	43,40	160	7.313	87,25	271
Türk Telekomunikasyon AS	28.751	5,96	58	68.120	6,92	200
Tekfen Holding AS	43.245	5,01	73	19.630	7,24	60
Aygaz AS				8.765	9,44	35
Vestel Elektronik Sanayi ve Ticaret AS				29.004	1,89	23
Arcelik AS	7.440	12,15	31	29.275	11,70	146

31. december 2013

Beholdning	31. december 2013			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Bagfas Bandirma Gubre Fabrik				
Gubre Fabrikalari TAS	40.503	2,76		38
Dogus Otomotiv Servis ve Ticaret AS	19.765	6,70		45
Ulker Biskuvi Sanayi AS				
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS	46.429	1,06		17
Koza Altin Isletmeleri AS	7.112	22,20		53
Aksa Akriklik Kimya Sanayii				
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	241.795	2,10		172
Turk Traktor ve Ziraat Makineleri AS	1.660	61,50		34
Turkiye Sinai Kalkinma Bankasi AS	102.932	1,83		64
Aselsan Elektronik Sanayi Ve Ticaret AS				
Park Elektrik Uretim Madencilik Sanayi ve Ticaret AS	24.070	4,92		40
Otokar Otomotiv Ve Savunma Sanayi A.S.				
Alarko Holding AS	28.612	4,67		45
Koza Anadolu Metal Madencilik Isletmeleri AS				
Akbank TAS	66.781	6,70		151
Anadolu Efes Biracilik Ve Malt Sanayii AS	7.766	23,25		61
Turkiye Is Bankasi	101.877	4,65		160
Turkcell Iletisim Hizmetleri AS	50.827	11,35		195
KOC Holding AS	51.870	8,80		154
Yapi ve Kredi Bankasi AS	103.200	3,72		130
Teknosa Ic Ve Dis Ticaret AS	7.886	12,75		34
Andre aktiver				0
Andre Passiver				0
Likvide midler				34

31. december 2012

Beholdning	31. december 2012			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
	470	54,00		11
	4.907	14,20		30
	18.266	8,58		67
	6.590	9,66		27
	167.461	1,26		90
	8.042	43,00		147
	14.027	5,14		31
	116.549	3,12		155
	2.186	58,25		54
	37.696	2,29		37
	21.723	8,44		78
	28.411	6,14		74
	1.713	42,40		31
	21.596	5,12		47
	11.172	5,66		27
	71.175	8,80		266
	12.597	25,70		138
	148.420	6,18		390
	54.603	11,55		268
	59.330	9,26		233
	118.772	5,20		262
Andre aktiver				0
Andre Passiver				0
Likvide midler				62

Formue

3.497 100,00

5.726 100,00

Jyske Invest Russian Equities

Afdelingens funktionelle valuta: EUR

Kapitalandele

7.106 98,82

9.655 96,59

Noterede aktier fra udenlandske selskaber

7.090 98,59

9.628 96,32

Cayman Island (USD 5,4141)							
Eurasia Drilling Co Ltd	3.270	45,00		107		4.244	35,70
Cypern (USD 5,6591)							
Globaltrans Investment PLC						6.557	16,51
Guernsey (USD 5,4141)							
Etalon Group Ltd	16.952	5,30		65		27.973	5,45
Holland (USD 5,4141)							
Yandex NV	3.700	43,15		116			
Jersey (GBP 9,198867)							
Polymetal International PLC						7.922	1175,00
Rusland (USD 5,6591)							
Mechel						28.700	6,93
MMC Norilsk Nickel OJSC	22.778	16,62		275		28.316	18,43
Rosneft OAO	44.980	7,62		249		71.136	8,91
Tatneft OAO	7.848	38,22		218		9.997	43,57
VTB Bank OJSC	86.996	3,00		189		114.802	3,46
Severstal OAO	39.900	9,88		286		18.030	12,17

Jyske Invest Global Equities	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Afdelingens funktionelle valuta: USD								
Kapitalandele			48.457	98,17			32.548	97,09
Noterede aktier fra danske selskaber			354	0,72			0	0,00
Danmark (DKK 1)								
Pandora A/S	6.510	294,00	354					
Noterede aktier fra udenlandske selskaber			48.103	97,46			32.548	97,09
Australien (AUD 4,843725)								
Australia & New Zealand Banking Group Ltd	15.469	32,23	446		13.352	25,05	347	
Bermuda (USD 5,4141)								
Credicorp Ltd	2.800	132,73	372		2.000	146,56	293	
Brasilien (USD 5,6591)								
Vale SA					16.000	20,30	325	
Kroton Educacional SA	24.500	39,26	408					
Canada (USD 5,6591)								
Barrick Gold Corp					6.100	35,01	214	
Cayman Island (HKD 0,698256)								
Sino Biopharmaceutical Ltd	408.000	6,15	324					
Curaçao (USD 5,4141)								
Schlumberger Ltd	5.900	90,11	532					
Frankrig (EUR 7,460359)								
Total SA	11.323	44,53	695		9.325	39,01	480	
Schneider Electric SA	6.145	63,40	537		4.079	54,83	295	
BNP Paribas SA	7.774	56,65	607		6.411	42,59	360	
Sanofi					4.420	71,39	416	
Safran SA	8.112	50,51	565		6.059	32,60	260	
Holland (EUR 7,460359)								
Koninklijke Ahold NV	25.005	13,05	450					
LyondellBasell Industries NV	6.000	80,28	482		5.200	57,09	297	
ING Groep NV					33.938	7,06	316	
Chicago Bridge & Iron Co NV	6.100	83,14	507					
Hongkong (HKD 0,698256)								
China Overseas Land & Investment Ltd	126.000	21,80	354		92.000	23,10	274	
Indien (INR 0,087529)								
HCL Technologies Ltd	25.086	1262,55	512					
Cairn India Ltd	70.885	323,75	371		41.357	319,10	241	
Indonesien (IDR 0,000445)								
Bank Rakyat Indonesia Persero Tbk PT	454.500	7250,00	271		390.500	6950,00	282	
Irland (USD 5,4141)								
Perrigo Co Plc	2.300	153,46	353					
Actavis plc	3.200	168,00	538					
Japan (JPY 0,06545)								
Daito Trust Construction Co Ltd					2.600	8150,00	245	
JGC Corp	10.000	4125,00	392		8.000	2676,00	248	
Toyota Motor Corp	11.100	6420,00	678					
Mitsubishi UFJ Financial Group Inc	64.700	694,00	427					
Tokyo Gas Co Ltd	87.000	518,00	429		49.000	395,00	224	
Sumitomo Mitsui Financial Group Inc	11.900	5420,00	614					
ITOCHU Corp	40.900	1299,00	505		25.900	907,00	272	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
KDDI Corp	8.500	6470,00		523				
Japan Tobacco Inc	14.900	3420,00		485	9.500	2440,00		268
Bridgestone Corp	12.000	3980,00		454	11.500	2224,00		296
Sumitomo Corp					23.100	1100,00		294
Jersey (GBP 9,198867)								
Petrofac Ltd					11.096	1623,00		293
Kina (HKD 0,698256)								
China Construction Bank Corp	578.140	5,85		436	439.140	6,22		352
Korea (KRW 0,005286)								
Hyundai Mobis					982	288000,00		264
Samsung Electronics Co Ltd -PREF	699	1013000,00		671	609	852000,00		485
Mexico (USD 5,6591)								
America Movil SAB de CV					10.500	23,14		243
Norge (NOK 0,892407)								
Telenor ASA	24.279	144,60		579	15.743	112,20		317
DNB ASA	27.975	108,50		500	22.940	70,40		290
Panama (USD 5,4141)								
Copa Holdings SA	3.000	160,11		480	2.400	99,45		239
Rusland (USD 5,4141)								
Sberbank of Russia	29.480	12,58		371	21.147	12,30		260
Lukoil OAO	6.216	62,45		388	4.051	66,15		268
Schweiz (CHF 6,182444)								
Nestle SA					9.263	59,60		603
Aryzta AG	5.710	68,40		439				
Roche Holding AG	2.597	249,20		728				
Novartis AG	8.106	71,20		649	7.256	57,45		455
ABB Ltd	19.438	23,48		513				
Storbritannien (GBP 8,967103)								
Mondi PLC	14.034	1046,00		243				
Reckitt Benckiser Group PLC	8.061	4793,00		640	5.290	3879,00		334
Standard Chartered PLC					14.142	1573,50		362
SABMiller PLC					7.529	2825,00		346
Aberdeen Asset Management PLC	63.475	500,00		526				
Barratt Developments PLC	60.757	349,00		351				
Centrica PLC					63.633	333,60		345
British American Tobacco PLC					7.181	3121,00		364
BHP Billiton PLC	17.109	1869,00		530	10.284	2129,50		356
Sverige (SEK 0,869901)								
Swedbank AB					14.104	127,00		275
Sydafrika (ZAR 0,516921)								
MTN Group Ltd	26.984	21702,00		559				
Taiwan (TWD 0,18166)								
Taiwan Semiconductor Manufacturing Co Ltd	141.000	105,50		499				
Largan Precision Co Ltd	9.000	1215,00		367				
Tyrkiet (TRY 3,170897)								
Turkiye Halk Bankasi AS					31.306	17,50		307
Tyskland (EUR 7,460359)								
Allianz SE	3.295	130,35		592	2.773	104,80		383
Bayerische Motoren Werke AG	3.657	85,22		429	2.386	72,93		229
Continental AG	3.074	159,40		675	2.015	87,59		233
Volkswagen AG					1.252	172,15		284
Fresenius SE & Co KGaA	2.462	111,60		379				

31. december 2013

	Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Bayer AG	4.046	101,95	568	
BASF SE	4.627	77,49	494	
Henkel AG & Co KGaA -VORZUG USA (USD 5,4141)	5.410	84,31	629	
Marathon Oil Corp	13.400	35,30	473	
Thermo Fisher Scientific Inc	4.700	111,35	523	
International Business Machines Corp				
Walt Disney Co/The				
Apple Inc	700	561,11	393	
Oracle Corp				
Occidental Petroleum Corp	5.800	95,10	552	
Viacom Inc	6.700	87,34	585	
Wabtec Corp/DE	6.800	74,27	505	
Oil States International Inc				
Visa Inc	3.100	222,68	690	
Philip Morris International Inc				
Life Technologies Corp				
Reinsurance Group of America Inc	5.300	77,41	410	
CareFusion Corp	10.800	39,82	430	
Lear Corp	4.500	80,97	364	
Tupperware Brands Corp	4.800	94,53	454	
Triumph Group Inc				
Express Scripts Holding Co	5.600	70,24	393	
HCA Holdings Inc	11.600	47,71	553	
Towers Watson & Co	3.400	127,61	434	
Eastman Chemical Co	5.000	80,70	404	
DIRECTV				
JPMorgan Chase & Co	14.300	58,48	836	
Chevron Corp	5.900	124,91	737	
VF Corp	8.400	62,34	524	
MetLife Inc	10.200	53,92	550	
Franklin Resources Inc	8.700	57,73	502	
Comcast Corp	12.300	51,97	639	
AutoZone Inc	1.000	477,94	478	
Prudential Financial Inc	5.400	92,22	498	
Alliance Data Systems Corp	2.000	262,93	526	
Altria Group Inc				
Dover Corp	5.000	96,54	483	
Google Inc	850	1120,71	953	
Watson Pharmaceuticals Inc				
Torchmark Corp	6.050	78,15	473	
Deere & Co				
Caterpillar Inc				
Microsoft Corp				
Abbott Laboratories	12.900	38,33	494	
Wal-Mart Stores Inc				
QUALCOMM Inc	8.800	74,25	653	
Mattel Inc	10.600	47,58	504	
Mylan Inc/PA	8.600	43,40	373	
EMC Corp/MA	19.900	25,15	500	
Cisco Systems Inc				
United Technologies Corp	4.800	113,80	546	

31. december 2012

	Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
	4.624	71,89	438	
	3.983	71,15	374	
	3.547	62,20	291	
	10.800	30,66	331	
	4.700	63,78	300	
	2.900	191,55	555	
	8.500	49,79	423	
	1.500	533,03	800	
	12.600	33,32	420	
	4.200	76,61	322	
	5.800	52,74	306	
	2.800	87,54	245	
	3.500	71,54	250	
	2.400	151,58	364	
	5.100	83,64	427	
	4.900	49,08	240	
	5.000	53,52	268	
	8.500	28,58	243	
	4.100	64,10	263	
	3.500	65,30	229	
	4.900	54,00	265	
	3.200	56,21	180	
	4.100	68,05	279	
	6.400	50,16	321	
	10.600	43,97	466	
	5.300	108,14	573	
	2.100	150,97	317	
	2.200	125,70	277	
	800	354,43	284	
	1.900	144,76	275	
	10.700	31,42	336	
	3.400	65,71	223	
	650	709,37	461	
	3.200	86,00	275	
	4.950	51,67	256	
	2.700	86,42	233	
	3.100	89,58	278	
	19.100	26,73	511	
	5.700	65,50	373	
	5.900	68,23	403	
	6.200	62,02	385	
	9.200	36,62	337	
	12.900	25,30	326	
	20.500	19,65	403	
	3.900	82,01	320	

31. december 2013

Beholdning	31. december 2013			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Freeport-McMoRan Copper & Gold Inc	12.400	37,74	468	
CVS Caremark Corp	10.100	71,57	723	
Capital One Financial Corp				
Wells Fargo & Co	17.400	45,40	790	
Helmerich & Payne Inc	5.700	84,08	479	
UGI Corp	3.000	41,46	124	
Danaher Corp	6.600	77,20	510	
McKesson Corp	4.100	161,40	662	
SanDisk Corp	5.500	70,54	388	
Humana Inc				
UnitedHealth Group Inc				
National Oilwell Varco Inc				
Continental Resources Inc/OK	4.100	112,52	461	
Andre aktiver			33	0,07
Andre Passiver			-89	-0,18
Likvide midler			957	1,94

31. december 2012

Beholdning	31. december 2012			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
	6.400	34,20	219	
	7.900	48,35	382	
	5.300	57,93	307	
	14.700	34,18	502	
	7.500	32,71	245	
	5.200	55,90	291	
	2.800	96,96	271	
	2.600	68,63	178	
	5.200	54,24	282	
	4.300	68,35	294	
Andre aktiver			27	0,08
Andre Passiver			-54	-0,16
Likvide midler			1.004	2,99

Formue 49.358 100,00

33.525 100,00

Jyske Invest Equities Low Volatility

Afdelingens funktionelle valuta: USD

Kapitalandele 21.433 96,27

0

Noterede aktier fra danske selskaber

276 1,24

0

Danmark (DKK 1)

DSV A/S 8.414 177,80 276

Noterede aktier fra udenlandske selskaber

21.156 95,03

0

Australien (AUD 4,843725)

Australia & New Zealand Banking Group Ltd 7.115 32,23 205

Canada (CAD 5,095624)

Metro Inc 4.300 64,90 263

Alimentation Couche Tard Inc 3.500 79,88 263

Rogers Communications Inc 4.500 48,07 204

Royal Bank of Canada 2.000 71,41 134

Bank of Nova Scotia 2.200 66,43 138

Tim Hortons Inc 2.200 61,99 128

Curaçao (USD 5,4141)

Schlumberger Ltd 1.500 90,11 135

Finland (EUR 7,460359)

Sampo 5.627 35,72 277

Frankrig (EUR 7,460359)

Publicis Groupe SA 1.503 66,51 138

Total SA 4.367 44,53 268

Safran SA 3.900 50,51 271

Holland (EUR 7,460359)

Koninklijke Ahold NV 18.733 13,05 337

Hongkong (HKD 0,698256)

China Mobile Ltd 31.500 80,40 327

Irland (EUR 7,460359)

31. december 2013

Beholdning	31. december 2013			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Kerry Group PLC	1.972	50,50	137	
Accenture PLC	3.300	82,22	271	
Israel (USD 5,4141)				
Check Point Software Technologies Ltd	4.200	64,52	271	
Japan (JPY 0,051511)				
Shimamura Co Ltd	2.300	9860,00	216	
Toyo Suisan Kaisha Ltd	8.000	3160,00	241	
Park24 Co Ltd	10.800	1983,00	204	
Jersey (GBP 8,967103)				
Shire PLC	5.777	2852,00	273	
Norge (NOK 0,892407)				
Telenor ASA	14.394	144,60	343	
Rusland (USD 5,4141)				
Lukoil OAO	4.260	62,45	266	
Schweiz (CHF 6,087705)				
Aryzta AG	3.485	68,40	268	
Roche Holding AG	1.189	249,20	333	
Novartis AG	4.169	71,20	334	
Storbritannien (GBP 8,967103)				
Reckitt Benckiser Group PLC	3.293	4793,00	261	
Capita PLC	15.825	1038,00	272	
Rolls-Royce Holdings PLC	6.697	1275,00	141	
Diageo PLC	8.150	2000,00	270	
SABMiller PLC	5.105	3101,00	262	
Meggitt PLC	16.160	527,50	141	
Aon PLC	1.400	83,89	117	
British American Tobacco PLC	6.264	3238,00	336	
Tyskland (EUR 7,460359)				
Fresenius SE & Co KGaA	900	111,60	138	
Bayer AG	1.948	101,95	274	
Freenet AG	9.162	21,78	275	
Deutsche Post AG	7.435	26,50	271	
Deutsche Boerse AG	3.336	60,20	277	
SAP AG	3.985	62,31	342	
Henkel AG & Co KGaA -VORZUG	2.956	84,31	343	
USA (USD 5,4141)				
International Business Machines Corp	1.400	187,57	263	
Walt Disney Co/The	3.600	76,40	275	
Johnson & Johnson	2.400	91,59	220	
McDonald's Corp	2.100	97,03	204	
Baxter International Inc	3.400	69,55	236	
MasterCard Inc	200	835,46	167	
Wabtec Corp/DE	1.900	74,27	141	
Visa Inc	600	222,68	134	
Philip Morris International Inc	3.000	87,13	261	
CareFusion Corp	6.400	39,82	255	
O'Reilly Automotive Inc	2.000	128,71	257	
DIRECTV	3.900	69,09	269	
Discover Financial Services	2.500	55,95	140	
Zimmer Holdings Inc	1.400	93,19	130	
Aflac Inc	2.000	66,80	134	
VF Corp	2.000	62,34	125	

31. december 2012

Beholdning	31. december 2012			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Bermuda (HKD 0,730126)								
Haier Electronics Group Co Ltd					288.000	11,34		421
Digital China Holdings Ltd					135.000	13,22		230
Credicorp Ltd	2.300	132,73		305	2.400	146,56		352
China Singyes Solar Technologies Holdings Ltd	230.000	7,80		231				
Brasilien (BRL 2,763907)								
MRV Engenharia e Participacoes SA					51.200	11,98		300
Itau Unibanco Holding SA	35.780	31,35		475	16.000	33,39		261
Gerdau SA	38.400	18,34		299				
Vale SA	37.250	14,01		522	42.950	20,30		872
BR Malls Participacoes SA					22.100	27,02		292
Arteris SA					29.000	18,95		268
Light SA	25.100	22,12		235				
lochpe-Maxion SA					0	27,35		0
Banco do Estado do Rio Grande do Sul SA					39.400	15,51		298
Ez Tec Empreendimentos e Participacoes SA	16.300	29,14		201				
M Dias Branco SA					8.000	78,09		305
Anhanguera Educacional Participacoes SA					16.200	34,57		274
Duratex SA	34.400	13,15		192				
Cia de Saneamento Basico do Estado de Sao Paulo					3.400	83,57		284
Petroleo Brasileiro SA					27.328	19,52		261
Cia Brasileira de Distribuicao Grupo Pao de Acucar	5.600	44,67		250				
Kroton Educacional SA	16.100	39,26		268				
JBS SA	67.200	8,77		250				
Cayman Island (HKD 0,730126)								
Agile Property Holdings Ltd					214.000	10,90		301
Country Garden Holdings Co Ltd	338.000	4,68		204				
Lee & Man Paper Manufacturing Ltd	309.000	5,11		204				
Tencent Holdings Ltd	5.200	494,60		332				
Eurasia Drilling Co Ltd	5.951	45,00		268				
TPK Holding Co Ltd					13.000	513,00		230
Chailease Holding Co Ltd	100.500	78,40		264	164.000	66,60		376
Sino Biopharmaceutical Ltd	340.000	6,15		270				
Hilong Holding Ltd	347.000	6,64		297				
Ju Teng International Holdings Ltd	400.000	5,13		265				
Biostime International Holdings Ltd	30.500	69,15		272				
Colombia (USD 5,6591)								
Ecopetrol SA					3.900	59,67		233
Cyperm (USD 5,6591)								
Globaltrans Investment PLC					21.388	16,51		353
Filippinerne (PHP 0,121987)								
Megaworld Corp	3.195.000	3,24		233				
Alliance Global Group Inc	489.000	25,80		284				
Holland (USD 5,4141)								
Yandex NV	5.700	43,15		246				
Hongkong (HKD 0,730126)								
China Mobile Ltd					25.500	90,25		297
China Overseas Land & Investment Ltd	104.000	21,80		292	164.000	23,10		489
CNOOC Ltd	215.000	14,42		400	303.000	16,78		656
Guangdong Investment Ltd	300.000	7,58		293	370.000	6,09		291
Indien (INR 0,087529)								
HCL Technologies Ltd	12.802	1262,55		261	22.148	618,70		250

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
ITC Ltd	60.798	321,85		316	46.987	286,80		246
Axis Bank Ltd					14.277	1356,55		353
Cairn India Ltd	46.687	323,75		244	46.595	319,10		271
LIC Housing Finance Ltd					67.407	291,35		358
Tata Motors Ltd	35.811	376,40		218	55.033	312,65		314
Lupin Ltd	17.806	908,15		261				
Yes Bank Ltd					37.755	464,05		320
Indonesien (IDR 0,000587)								
Alam Sutera Realty Tbk PT					3.933.500	600,00		245
Bank Rakyat Indonesia Persero Tbk PT	595.500	7250,00		355	379.000	6950,00		273
Indocement Tunggul Prakarsa Tbk PT					161.500	22450,00		376
Bank Mandiri Persero Tbk PT					262.000	8100,00		220
Kina (HKD 0,698256)								
China Construction Bank Corp	762.460	5,85		575	990.460	6,22		795
Ping An Insurance Group Co of China Ltd	38.500	69,45		345				
Bank of China Ltd	935.000	3,57		430	1.108.000	3,46		495
China Railway Construction Corp Ltd					171.000	8,81		194
Great Wall Motor Co Ltd	47.500	42,80		262				
Zoomlion Heavy Industry Science and Technology Co Ltd					261.000	11,42		385
Jiangxi Copper Co Ltd					127.000	20,40		334
Korea (KRW 0,005286)								
Hyundai Mobis					1.787	288000,00		481
Korea Zinc Co Ltd					749	405000,00		283
Kia Motors Corp	5.423	56100,00		288	7.169	56500,00		378
BS Financial Group Inc	14.820	16000,00		225				
Samsung Engineering Co Ltd					2.408	165500,00		372
LG Chem Ltd	1.180	299500,00		335	1.250	330000,00		385
Samsung Electronics Co Ltd -PREF	676	1013000,00		649	1.921	852000,00		1.529
Samsung Electronics Co Ltd	465	1372000,00		605				
POSCO					829	349000,00		270
SK Telecom Co Ltd	1.519	230000,00		331				
CJ Hellovision Co Ltd	13.570	19200,00		247				
Hankook Tire Co Ltd	3.988	60700,00		229				
Gamevil Inc					2.374	100800,00		224
Malaysia (MYR 1,850589)								
Axiata Group Bhd					168.100	6,59		362
Tenaga Nasional Bhd	92.500	11,38		321				
Mexico (MXN 0,435785)								
Genomma Lab Internacional SAB de CV					110.400	26,59		226
Gruma SAB de CV	40.100	98,78		302				
America Movil SAB de CV					25.200	23,14		583
Grupo Mexico SAB de CV	93.100	43,23		307				
Fomento Economico Mexicano SAB de CV					39.500	129,31		393
OHL Mexico SAB de CV	98.600	33,43		252				
Panama (USD 5,4141)								
Copa Holdings SA	1.400	160,11		224	2.900	99,45		288
Rusland (USD 5,6591)								
Rosneft OAO					27.275	8,91		243
TMK OAO					19.292	15,31		295
Sberbank of Russia	32.320	12,58		407	31.738	12,30		390
Magnit OJSC -GDR REGS	6.117	66,20		405	11.371	40,10		456
Sistema JSFC	7.562	32,12		243				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Lukoil OAO	6.246	62,45		390	8.139	66,15		538
Storbritannien (HKD 0,730126)								
Standard Chartered PLC					11.950	196,00		302
SABMiller PLC					7.725	38944,00		355
Sydafrika (ZAR 0,516921)								
Mondi Ltd	2.144	17970,00		37				
MTN Group Ltd	23.920	21702,00		496	24.715	17760,00		517
Sasol Ltd	6.905	51450,00		339				
Taiwan (TWD 0,18166)								
Fubon Financial Holding Co Ltd	225.000	43,60		329				
Chicony Electronics Co Ltd					112.000	67,10		259
Taiwan Semiconductor Manufacturing Co Ltd	195.841	105,50		693	242.841	97,00		811
Hon Hai Precision Industry Co Ltd					99.000	88,90		303
Largan Precision Co Ltd	6.000	1215,00		245				
E.Sun Financial Holding Co Ltd	391.700	19,80		260				
Hermes Microvision Inc	7.000	968,00		227				
Thailand (THB 0,184998)								
Kasikornbank PCL					42.600	193,50		269
PTT Exploration & Production PCL					61.300	163,50		328
PTT Global Chemical PCL	102.200	79,00		246				
LPN Development PCL					434.900	18,40		262
Tyrkiet (TRY 2,519944)								
Turk Hava Yollari	60.142	6,44		180				
Enka Insaat ve Sanayi AS	75.048	6,02		210				
Turkiye Halk Bankasi AS	47.374	12,15		268	29.297	17,50		287
Koza Altin Isletmeleri AS					10.564	43,00		255
Park Elektrik Uretim Madencilik Sanayi ve Ticaret AS					74.206	6,14		255
Unoterede aktier fra udenlandske selskaber				68				192
Litauen (DKK 1)								
Baltic Property Trust AS	3.100	119,51		68	3.100	135,00		74
Rusland (USD 5,6591)								
Sberbank of Russia					9.400	12,56		118
Tjekkiet (CZK 0,297302)								
ZPS Zlin AS					1.000	0,00		0
Andre aktiver				16				73
Andre Passiver				-61				-112
Likvide midler				599				369
Formue				20.534				100,00
Formue								25.497
Jyske Invest European Equities								100,00
Afdelingens funktionelle valuta: EUR								
Kapitalandele				12.475				99,15
Kapitalandele								13.446
Noterede aktier fra danske selskaber				305				2,20
Danmark (DKK 1)								
FLSmidth & Co A/S					2.240	327,20		98
Novo Nordisk A/S					950	916,50		117
TDC A/S	25.503	52,60		180	16.617	40,04		89

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Pandora A/S	3.176	294,00		125				
Noterede aktier fra udenlandske selskaber				12.170				96,73
Belgien (EUR 7,460359)								
Delhaize Group SA	2.253	43,20		97				
Anheuser-Busch InBev NV					2.090	65,74		137
Ageas	3.573	30,95		111				
KBC Groep NV	2.844	41,25		117	3.773	26,15		99
Finland (EUR 7,460957)								
Sampo					3.003	24,34		73
Frankrig (EUR 7,460957)								
Vivendi SA					6.339	16,95		107
Cie Generale des Etablissements Michelin	1.361	77,25		105	1.499	71,59		107
Credit Agricole SA	13.508	9,31		126				
Societe Generale SA	3.740	42,22		158	4.834	28,34		137
AXA SA	7.759	20,21		157	9.430	13,35		126
Total SA	6.073	44,53		270	7.618	39,01		297
Schneider Electric SA	2.486	63,40		158	3.502	54,83		192
Valeo SA	1.183	80,43		95	2.148	37,64		81
BNP Paribas SA	3.554	56,65		201	4.643	42,59		198
Christian Dior SA					1.054	128,25		135
Sanofi	728	77,12		56	4.550	71,39		325
Safran SA	2.680	50,51		135	3.757	32,60		122
Teleperformance	2.584	44,30		114				
Medica SA	5.540	18,98		105				
Holland (EUR 7,460957)								
Unilever NV					2.871	28,84		83
Aalberts Industries NV	5.638	23,18		131	8.250	15,70		130
Koninklijke Ahold NV	11.887	13,05		155	13.360	10,14		135
Reed Elsevier NV					12.163	11,19		136
PostNL NV	23.094	4,15		96				
Akzo Nobel NV					2.261	49,75		112
ING Groep NV	16.774	10,10		169	23.281	7,06		164
Koninklijke Philips NV	6.048	26,65		161	3.433	19,90		68
Nutreco NV					1.171	64,10		75
Irland (EUR 7,460359)								
Smurfit Kappa Group PLC	4.806	17,86		86	9.408	9,00		85
Italien (EUR 7,460359)								
Autogrill SpA	13.805	6,14		85				
Eni SpA					11.655	18,34		214
Telecom Italia SpA	185.001	0,72		133				
Intesa Sanpaolo SpA	76.199	1,79		137	65.660	1,30		85
Mediolanum SpA					28.558	3,83		109
Jersey (GBP 9,198867)								
Petrofac Ltd					6.028	1623,00		121
Shire PLC	5.982	2852,00		205	6.191	1887,00		144
WPP PLC	10.789	1380,00		179	9.817	888,00		107
Luxembourg (EUR 7,460359)								
SAF-Holland SA	7.632	10,81		82				
Norge (NOK 1,016864)								
Yara International ASA					3.014	273,80		112
Telenor ASA	6.582	144,60		114	8.116	112,20		124

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
DNO International ASA	29.879	24,20		86	43.556	9,32		55
DNB ASA	8.407	108,50		109	11.851	70,40		114
Portugal (EUR 7,460359)								
EDP - Energias de Portugal SA	22.380	2,67		60	33.085	2,29		76
Schweiz (CHF 6,087705)								
Nestle SA	5.647	65,30		301	9.996	59,60		494
Cie Financiere Richemont SA					3.076	71,40		182
Aryzta AG	2.981	68,40		166	3.264	46,85		127
Dufry AG					1.020	119,60		101
Zurich Insurance Group AG					732	243,40		148
Roche Holding AG	2.168	249,20		441	2.351	184,00		358
Novartis AG	7.046	71,20		409	7.684	57,45		366
ABB Ltd	10.105	23,48		194				
Credit Suisse Group AG	6.798	27,27		151				
Spanien (EUR 7,460957)								
Construcciones y Auxiliar de Ferrocarriles SA					243	349,00		85
Obrascon Huarte Lain SA	3.130	29,45		92	4.788	21,95		105
Endesa SA	5.506	23,30		128	7.434	16,87		125
Banco Santander SA					10.963	6,10		67
ACS Actividades de Construccion y Servicios SA	5.994	25,02		150				
Telefonica SA					4.902	10,19		50
Red Electrica Corp SA					1.941	37,30		72
Storbritannien (GBP 8,967103)								
Ultra Electronics Holdings PLC	4.507	1928,00		104				
Royal Dutch Shell PLC -B	7.245	2280,00		199	9.895	2175,00		265
Royal Dutch Shell PLC -A					6.929	25,98		180
Kazakhmys PLC					7.078	778,00		68
Tesco PLC	42.243	334,35		170				
London Stock Exchange Group PLC	6.886	1733,00		143				
Vodafone Group PLC	35.261	237,00		100	77.102	154,45		147
Invensys PLC					21.485	325,00		86
Enterprise Inns PLC	37.277	154,00		69				
Spectris PLC	3.193	2561,00		98	4.841	2049,00		122
Mondi PLC	6.734	1046,00		85				
Anglo American PLC					1.264	1894,00		30
Reckitt Benckiser Group PLC	4.240	4793,00		244	3.158	3879,00		151
Capita PLC	13.324	1038,00		166				
Micro Focus International PLC	8.513	768,00		79	8.431	582,00		60
GlaxoSmithKline PLC	5.047	1611,50		98	7.073	1335,00		116
Standard Chartered PLC					9.357	1573,50		182
SABMiller PLC					5.499	2825,00		192
BT Group PLC	43.964	379,40		200	54.860	231,10		156
Barclays PLC					59.757	262,40		193
Aberdeen Asset Management PLC	17.755	500,00		107				
Xstrata PLC					9.601	1059,00		125
Barratt Developments PLC	22.029	349,00		92	27.411	207,60		70
William Hill PLC	13.918	401,90		67	13.127	348,10		56
Meggitt PLC					22.432	382,30		106
Centrica PLC					34.194	333,60		141
Berkeley Group Holdings PLC	3.566	2656,00		114	5.202	1757,00		113
Imperial Tobacco Group PLC					2.959	2373,00		87
Rio Tinto PLC	4.280	3409,50		175	3.686	3511,50		160

	31. december 2013				31. december 2012				
	Beholdning				Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	
Aviva PLC	26.916	449,70		145					
British American Tobacco PLC	3.712	3238,00		144	6.413	3121,00		247	
Balfour Beatty PLC					16.715	273,70		56	
HSBC Holdings PLC	21.794	662,40		174	40.050	646,90		319	
BHP Billiton PLC	7.123	1869,00		160	9.309	2129,50		244	
BP PLC	48.839	488,05		286	59.842	424,80		313	
Serco Group PLC	22.769	499,20		137					
WH Smith PLC	9.112	1001,00		110	8.668	670,00		72	
RPS Group PLC	28.975	335,70		117					
Synergy Health PLC	9.164	1203,00		133					
Pace PLC	27.202	318,20		104					
John Wood Group PLC	8.863	686,00		73					
Sverige (SEK 0,842976)									
Telefonaktiebolaget LM Ericsson	16.007	78,50		142					
Swedbank AB					9.069	127,00		134	
Saab AB	6.549	172,50		128					
Tyskland (EUR 7,460359)									
Allianz SE	1.646	130,35		215	2.079	104,80		218	
Bayerische Motoren Werke AG	1.649	85,22		141	2.364	72,93		172	
Continental AG	831	159,40		132	1.457	87,59		128	
Volkswagen AG					1.073	172,15		185	
E.ON SE					7.264	14,09		102	
Fresenius SE & Co KGaA	1.783	111,60		199					
Bayer AG	2.821	101,95		288	3.774	71,89		271	
Freenet AG	6.934	21,78		151	7.519	14,00		105	
BASF SE	2.724	77,49		211	3.560	71,15		253	
Bechtle AG					2.152	30,65		66	
Lanxess AG					1.309	66,27		87	
SAP AG	4.213	62,31		263	4.576	60,69		278	
Henkel AG & Co KGaA -VORZUG	2.319	84,31		196	2.593	62,20		161	
Muenchener Rueckversicherungs AG					999	136,00		136	
Leoni AG	1.840	54,33		100	1.277	28,55		36	
Østrig (EUR 7,460359)									
Voestalpine AG	2.413	34,93		84	3.002	27,66		83	
Andre aktiver				12				279	2,02
Andre Passiver				-32				-137	-0,99
Likvide midler				127				216	1,57
Formue				12.582				13.805	100,00
Jyske Invest Far Eastern Equities									
Afdelingens funktionelle valuta: USD									
Kapitalandele				28.033				29.438	99,44
Noterede aktier fra udenlandske selskaber				28.033				29.438	99,44
Bermuda (HKD 0,730126)									
Haier Electronics Group Co Ltd					263.000	11,34		385	
Luk Fook Holdings International Ltd	84.000	29,50		320					
Digital China Holdings Ltd					138.000	13,22		235	
Nam Cheong Ltd	1.233.000	0,32		308					

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
China Singyes Solar Technologies Holdings Ltd	157.000	7,80		158				
Silverlake Axis Ltd					275.000	0,50		113
Cayman Island (HKD 0,730126)								
Agile Property Holdings Ltd					266.000	10,90		374
Country Garden Holdings Co Ltd	463.000	4,68		279				
Lee & Man Paper Manufacturing Ltd	343.000	5,11		226				
Tencent Holdings Ltd	10.000	494,60		638	15.400	249,00		495
Xinyi Glass Holdings Ltd	310.000	6,84		273				
TPK Holding Co Ltd					15.000	513,00		265
Prince Frog International Holdings Ltd					882.000	3,26		371
Chailease Holding Co Ltd	78.300	78,40		206	125.000	66,60		287
Kolao Holdings	5.448	27050,00		140				
Tiangong International Co Ltd	642.000	2,24		185				
Sino Biopharmaceutical Ltd	456.000	6,15		362				
Biostime International Holdings Ltd	34.000	69,15		303				
Hilong Holding Ltd	241.000	6,64		206				
Trigiant Group Ltd	764.000	2,63		259				
NagaCorp Ltd	368.000	8,17		388				
Ju Teng International Holdings Ltd	334.000	5,13		221				
Truly International Holdings Ltd	426.000	4,17		229				
Xinyi Solar Holdings Ltd	370.000	1,60		76				
Ginko International Co Ltd					12.000	324,00		134
AAC Technologies Holdings Inc					61.000	27,10		213
CIMC Enric Holdings Ltd					346.000	6,92		309
Filippinerne (PHP 0,121987)								
Megaworld Corp	3.904.000	3,24		285				
Alliance Global Group Inc	393.900	25,80		229	561.900	16,76		229
Security Bank Corp					51.090	156,00		194
D&L Industries Inc	1.587.100	6,30		225				
GT Capital Holdings Inc	16.960	772,00		295				
Hongkong (HKD 0,698256)								
China Mobile Ltd	13.500	80,40		140	38.500	90,25		448
Hutchison Whampoa Ltd	31.000	105,40		421	36.000	80,90		376
Wharf Holdings Ltd	32.700	59,30		250	34.700	60,60		271
Cheung Kong Holdings Ltd	19.200	122,40		303	38.200	119,00		586
SJM Holdings Ltd					134.000	18,00		311
AIA Group Ltd	143.600	38,90		720	79.800	30,25		311
Galaxy Entertainment Group Ltd	70.000	69,55		628	89.000	30,35		348
China Overseas Land & Investment Ltd	157.600	21,80		443	183.600	23,10		547
BOC Hong Kong Holdings Ltd	72.000	24,85		231	133.000	24,10		414
CNOOC Ltd	154.000	14,42		286	362.000	16,78		784
Guangdong Investment Ltd	166.000	7,58		162	348.000	6,09		273
Lenovo Group Ltd	142.000	9,43		173				
Indien (INR 0,087529)								
HCL Technologies Ltd	16.004	1262,55		327	27.331	618,70		309
ITC Ltd	37.862	321,85		197	63.509	286,80		332
Axis Bank Ltd					11.206	1356,55		277
Cairn India Ltd	49.442	323,75		259	58.847	319,10		343
LIC Housing Finance Ltd					39.842	291,35		212
Tata Motors Ltd	48.832	376,40		297				
Lupin Ltd	18.777	908,15		276				
Yes Bank Ltd					30.017	464,05		254

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Tata Motors Ltd					79.835	173,70		253
Ipca Laboratories Ltd	20.177	724,35		236	26.261	518,60		249
Power Finance Corp Ltd					83.388	203,70		310
Grasim Industries Ltd					4.588	3169,50		265
Mahindra & Mahindra Financial Services Ltd	43.220	320,65		224				
Tech Mahindra Ltd	9.291	1837,85		276				
Aditya Birla Nuvo Ltd	10.300	1242,70		207				
Amara Raja Batteries Ltd	34.734	336,00		189				
Indonesien (IDR 0,000587)								
Alam Sutera Realty Tbk PT					6.281.000	600,00		391
Bank Rakyat Indonesia Persero Tbk PT	557.500	7250,00		332	520.500	6950,00		375
Indocement Tunggul Prakarsa Tbk PT					124.500	22450,00		290
Bank Mandiri Persero Tbk PT					419.500	8100,00		353
Perusahaan Gas Negara Persero Tbk PT					409.500	4600,00		195
Tower Bersama Infrastructure Tbk PT					279.000	5700,00		165
Pakuwon Jati Tbk PT	7.591.500	270,00		168				
Kina (HKD 0,698256)								
China Construction Bank Corp	1.235.630	5,85		932	1.307.630	6,22		1.049
Ping An Insurance Group Co of China Ltd	44.500	69,45		399				
Bank of China Ltd	1.740.000	3,57		801	1.341.000	3,46		599
China Railway Construction Corp Ltd					316.500	8,81		360
Beijing Capital International Airport Co Ltd					292.000	5,55		209
China Communications Services Corp Ltd					538.000	4,48		311
PICC Property & Casualty Co Ltd					224.000	10,86		314
Great Wall Motor Co Ltd	41.000	42,80		226				
Zoomlion Heavy Industry Science and Technology Co Ltd					195.200	11,42		288
China Oilfield Services Ltd	68.000	24,05		211				
Jiangxi Copper Co Ltd					124.000	20,40		326
Huaneng Power International Inc					394.000	7,17		364
China Petroleum & Chemical Corp	254.800	6,33		208				
Huaneng Renewables Corp Ltd	482.000	3,72		231				
Beijing Jingneng Clean Energy Co Ltd	504.000	4,07		265				
Korea (KRW 0,005286)								
Hyundai Mobis					1.883	288000,00		507
Korea Zinc Co Ltd					1.063	405000,00		402
Kia Motors Corp	6.719	56100,00		357	7.254	56500,00		383
BS Financial Group Inc	28.080	16000,00		426				
Samsung Engineering Co Ltd					1.844	165500,00		285
Hyundai Marine & Fire Insurance Co Ltd					12.390	33300,00		385
SK Innovation Co Ltd					2.022	174000,00		329
LG Chem Ltd	1.438	299500,00		408	1.360	330000,00		419
Samsung Electronics Co Ltd -PREF	1.019	1013000,00		978	2.578	852000,00		2.052
Samsung Electronics Co Ltd	705	1372000,00		917				
POSCO					682	349000,00		222
SK Telecom Co Ltd	2.438	230000,00		531				
Samsung Heavy Industries Co Ltd	8.970	38050,00		323	8.180	38550,00		295
Hankook Tire Co Ltd	3.595	60700,00		207				
Halla Visteon Climate Control Corp	4.750	38750,00		174				
CJ Hellovision Co Ltd	17.160	19200,00		312				
Soulbrain Co Ltd	5.354	44600,00		226				
Sung Kwang Bend Co Ltd	6.798	26700,00		172				
Hyundai Wia Corp	1.212	190000,00		218				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
E-Mart Co Ltd		987	266500,00	249				
Gamevil Inc					2.622	100800,00		247
Hyundai Glovis Co Ltd					1.295	221500,00		268
Malaysia (MYR 1,850589)								
Axiata Group Bhd					102.100	6,59		220
Tenaga Nasional Bhd	113.900	11,38		396	111.000	6,94		252
UMW Holdings Bhd					50.400	11,94		197
Sapurakencana Petroleum Bhd	261.400	4,90		391				
Perisai Petroleum Teknologi Bhd					949.400	1,08		335
Tune Ins Holdings Bhd	401.500	1,95		239				
Singapore (SGD 4,63291)								
Keppel Corp Ltd					43.000	11,00		387
Oversea-Chinese Banking Corp Ltd	48.000	10,20		388	25.000	9,73		199
Super Group Ltd/Singapore					109.000	3,24		289
Yangzijiang Shipbuilding Holdings Ltd	252.000	1,19		237				
Ezion Holdings Ltd	214.800	2,22		378	363.000	1,69		502
UOL Group Ltd					50.000	5,97		244
Pan-United Corp Ltd	224.000	0,96		170				
First Resources Ltd					110.000	2,02		182
Storbritannien (HKD 0,730126)								
Standard Chartered PLC					9.950	196,00		252
Taiwan (TWD 0,18166)								
Fubon Financial Holding Co Ltd	376.000	43,60		550				
Teco Electric and Machinery Co Ltd					336.000	22,25		257
CTCI Corp					79.000	57,40		156
Chicony Electronics Co Ltd					64.000	67,10		148
MediaTek Inc	31.000	443,50		461				
Taiwan Semiconductor Manufacturing Co Ltd	336.123	105,50		1.190	377.123	97,00		1.260
Hon Hai Precision Industry Co Ltd					172.000	88,90		527
E.Sun Financial Holding Co Ltd	764.500	19,80		508				
Largan Precision Co Ltd	12.000	1215,00		489				
King Yuan Electronics Co Ltd	271.000	20,45		186				
Tong Yang Industry Co Ltd	156.575	44,60		234				
Cheng Shin Rubber Industry Co Ltd	6.450	78,00		17				
Hermes Microvision Inc	7.000	968,00		227				
E.Sun Financial Holding Co Ltd					701.000	16,25		392
Thailand (THB 0,164763)								
Siam Commercial Bank PCL	49.400	143,50		216				
Advanced Info Service PCL					27.600	209,00		189
Kasikornbank PCL					88.200	193,50		558
PTT Exploration & Production PCL					43.700	163,50		234
PTT Global Chemical PCL	177.300	79,00		426				
LPN Development PCL					327.300	18,40		197
Andre aktiver				8				7
Andre Passiver				0				0
Likvide midler				484				158
Formue				28.525				29.603
				100,00				100,00

Jyske Invest Latin American Equities

Afdelingens funktionelle valuta: USD

31. december 2013					31. december 2012					
Beholdning					Beholdning					
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		
Kapitalandele				14.675					22.508	98,45
Noterede aktier fra udenlandske selskaber				14.675					22.508	98,45
Bermuda (USD 5,4141)										
Credicorp Ltd	3.000	132,73		398	4.200	146,56		616		
Brasilien (BRL 2,294839)										
Lojas Renner SA	2.900	61,00		75						
Porto Seguro SA	14.200	29,75		179						
Banco do Brasil SA	21.000	24,40		217	15.300	25,60		191		
Cia de Saneamento Basico do Estado de Sao Paulo	7.300	26,46		82	10.300	86,87		437		
MRV Engenharia e Participacoes SA					57.500	11,98		336		
Cia Siderurgica Nacional SA					21.600	11,86		125		
EDP - Energias do Brasil SA	18.400	11,35		89	26.700	12,49		163		
Itau Unibanco Holding SA	16.762	13,57		227	12.820	16,46		211		
BM&FBovespa SA	23.400	11,06		110	38.000	14,00		260		
Itau Unibanco Holding SA	46.490	31,35		618	56.800	33,39		926		
Gerdau SA	17.100	18,34		133	24.600	17,93		215		
Vale SA	81.300	14,01		1.139	111.500	20,30		2.263		
BR Malls Participacoes SA	25.400	17,05		184	34.500	27,02		455		
Arteris SA	19.400	19,05		157	34.700	18,95		321		
Light SA	17.100	22,12		160						
Totvs SA					13.100	40,39		258		
Minerva SA/Brazil	33.800	11,50		165	44.300	11,24		243		
Brasil Brokers Participacoes SA	26.800	5,85		66	38.200	6,80		127		
BRF SA	14.700	49,25		307	27.800	42,19		573		
Cielo SA	6.184	65,65		172	7.320	56,99		204		
Cia Hering					13.100	41,99		269		
lochpe-Maxion SA					14.900	27,35		199		
Marcopolo SA					0	0,00		0		
Tegma Gestao Logistica	8.300	18,00		63	14.100	35,00		241		
Banco do Estado do Rio Grande do Sul SA	27.900	12,60		149	35.800	15,51		271		
Estacio Participacoes SA	18.600	20,41		161						
Ez Tec Empreendimentos e Participacoes SA	15.400	29,14		190	21.900	25,70		275		
M Dias Branco SA	3.600	100,00		153	4.900	78,09		187		
Alpargatas SA					20.100	15,10		148		
Telefonica Brasil SA	9.544	44,83		181	12.444	49,00		298		
Anhanguera Educacional Participacoes SA	9.100	14,90		57	23.200	34,57		392		
Duratex SA	36.710	13,15		205	48.800	14,85		354		
Centrais Eletricas Brasileiras SA					0	0,00		0		
Gerdau SA	29.900	7,84		234	42.300	8,99		380		
Cia Energetica de Minas Gerais	6.942	7,79		54	9.075	10,86		99		
Petroleo Brasileiro SA -PR	58.500	17,08		424	80.300	19,52		766		
Banco Bradesco SA	45.478	29,09		561	55.244	35,17		949		
Petroleo Brasileiro SA	40.100	15,99		272	42.100	19,55		402		
Petroleo Brasileiro SA -ADR	33.000	13,78		455	22.400	19,47		436		
AMBEV SA	71.600	17,32		526	15.960	85,58		667		
Cia Brasileira de Distribuicao Grupo Pao de Acucar	5.600	44,67		250	7.900	44,39		351		
JBS SA	58.700	8,77		218						
Kroton Educacional SA	17.100	39,26		285						
Canada (CAD 5,095624)										
Pacific Rubiales Energy Corp	7.500	18,34		129						

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Finland (EUR 7,460359)								
2,625% Danske Bank Oyj 02.12.2015	306.000	104,08		318	306.000	105,99		324
2,25% Nordea Bank Finland PLC 03.05.2019					100.000	106,80		107
1,375% Nordea Bank Finland Abp 15.01.2020	150.000	98,99		148				
Frankrig (JPY 0,051511)								
1,8% Caisse Francaise de Financement Local 09.05.2017	45.500.000	104,19		327	45.500.000	100,66		402
6,25% Electricite de France SA 25.01.2021					10.000	129,89		13
6,125% Bouygues SA 03.07.2015					11.000	112,54		12
4,379% Casino Guichard Perrachon SA 08.02.2017					100.000	110,23		110
5,625% France Telecom SA 22.05.2018					11.000	120,46		13
4,5% Alstom SA 18.03.2020					17.000	112,35		19
5,25% Caisse Francaise de Financement Local 16.02.2017	80.000	111,44		65	80.000	112,82		68
4,25% Societe Generale SCF SA 03.02.2023	100.000	116,18		116	200.000	120,34		241
5,625% Cie de Financement Foncier SA 19.06.2017	250.000	113,10		205	250.000	116,92		222
4% Banque PSA Finance SA 24.06.2015	17.000	102,69		17	17.000	102,25		17
2,75% BPCE SFH SA 16.02.2017					220.000	107,36		236
1,625% Caisse d'Amortissement de la Dette Sociale 06.07.2015					255.000	102,24		198
Holland (EUR 7,460957)								
5,5% E.ON International Finance BV 02.10.2017					11.000	119,40		13
5,625% Siemens Financieringsmaatschappij NV 11.06.2018					5.000	123,36		6
4,5% Shell International Finance BV 09.02.2016					17.000	112,00		19
4,875% Deutsche Telekom International Finance BV 22.04.2025					11.000	122,79		14
4,125% ING Groep NV 23.03.2015					12.000	106,52		13
4% Deutsche Bahn Finance BV 16.01.2017					100.000	112,44		112
3,5% Heineken NV 19.03.2024					12.000	109,12		13
6% Linde Finance BV 31.12.2099					16.000	102,28		16
Italien (EUR 7,460957)								
2,1% Italy Buoni Poliennali Del Tesoro 15.09.2021					280.000	94,66		285
4,75% Italy Buoni Poliennali Del Tesoro 01.09.2021	338.000	108,38		366	338.000	104,28		352
4,75% Italy Buoni Poliennali Del Tesoro 01.05.2017	510.000	108,49		553	330.000	106,64		352
10,5% Italy Government International Bond 28.04.2014	70.000	102,12		86	70.000	107,74		93
Japan (GBP 9,198867)								
5,75% Japan Finance Organization for Municipalities 09.08.2019					247.000	124,28		378
1,7% Development Bank of Japan Inc 20.09.2022					112.000.000	108,83		1.069
Luxembourg (USD 5,6591)								
5,125% Hypothekenbank Frankfurt International SA 21.01.2016					310.000	107,77		253
8,625% Michelin Luxembourg SCS 24.04.2014					8.000	110,33		9
Multi National (EUR 7,460359)								
4% European Investment Bank 15.10.2037	100.000	116,86		117	240.000	125,81		302
4,875% European Investment Bank 15.02.2036	345.000	110,01		275	655.000	118,87		591
1,375% Council Of Europe Development Bank 22.03.2016	200.000	101,47		147	200.000	101,86		155
8,75% European Investment Bank 25.08.2017					169.000	134,05		279
7,625% International Bank for Reconstruction & Developme	335.000	135,22		329	335.000	149,73		380
1% European Investment Bank 13.07.2018	200.000	99,97		200				
Norge (EUR 7,460957)								
4,5% DNB Bank ASA 29.05.2014					6.000	105,54		6
2,75% Sparebank 1 Boligkreditt AS 01.02.2019					200.000	108,94		218
2,125% Eika Boligkreditt AS 30.01.2023	400.000	98,32		393				
Schweiz (EUR 7,460957)								
5,125% Credit Suisse AG/London 18.09.2017					75.000	117,86		88
Spanien (EUR 7,460359)								
4,25% Spain Government Bond 31.10.2016	455.000	106,29		484	455.000	101,66		463

	31. december 2013				31. december 2012				
	Beholdning				Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	
JPN 10Y BOND(TSE) Mar14	100.000.000	-0,68		-5					
Singapore (JPY 0,051511)									
10YR MINI JGB FUT Mar14	100.000.000	-0,88		-6					
USA (USD 5,6591)									
US 5YR NOTE (CBT) Mar13					2.000.000	0,04		1	
EUR/USD	3.556.561	1,84		65					
EUR/JPY	-352.703	0,00		0					
EUR/JPY	72.000.000	-1,98		-10					
EUR/JPY	1.179.649	5,67		67					
EUR/JPY	-161.100.000	0,00		0					
EUR/GBP	1.197.461	-0,34		-4					
EUR/GBP	-1.000.000	0,00		0					
EUR/JPY	50.000.000	-2,13		-7					
EUR/USD	-4.810.000	0,00		0					
EUR/JPY	-507.149	0,00		0					
EUR/USD					-8.300.000	0,00		0	
EUR/JPY					1.554.770	10,63		165	
EUR/JPY					-158.400.000	0,00		0	
EUR/GBP					-799.000	0,00		0	
EUR/GBP					995.143	1,06		11	
EUR/SEK					832.745	0,00		0	
EUR/USD					6.508.017	3,30		215	
EUR/SEK					-7.200.000	0,65		-5	
Andre aktiver				129				197	1,06
Andre Passiver				-164				-5	-0,03
Likvide midler				678				255	1,37
Formue				12.967				18.593	100,00
Jyske Invest Stable Strategy									
Afdelingens funktionelle valuta: EUR									
Noterede obligationer				100.001				101.437	65,18
Noterede obligationer fra danske udstedere				22.719				1.391	0,89
Danmark (DKK 1)									
2,00% Realkredit Danmark 10S TA 2018	86.500.000	103,48		11.998					
6% Danske Bank A/S 20.03.2016					50.000	101,10		51	
4,125% Danske Bank A/S 26.11.2019	700.000	114,48		801					
5,875% TDC A/S 16.12.2015					44.000	113,57		50	
3,375% Carlsberg Breweries A/S 13.10.2017					42.000	109,02		46	
3,5% Nykredit Bank A/S 04.11.2015					65.000	105,25		68	
7,75% DONG Energy A/S 01.06.3010					52.000	112,00		58	
1% Kommunekredit 05.05.2015					1.453.000	101,12		1.114	
5,5% DONG Energy A/S 29.06.3005					3.000	105,14		3	
FLT RDKRE 01-04-2019	74.000.000	100,00		9.919					
Noterede obligationer fra udenlandske udstedere				77.264				94.621	60,81
Argentina (USD 5,4141)									
2,5% Argentine Republic Government International Bond 31	250.000	41,13		75	650.000	36,25		179	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Australien (EUR 7,460957)								
4,375% BHP Billiton Finance Ltd 26.02.2014					5.000	104,49		5
Belgien (EUR 7,460957)								
6% Barry Callebaut Services NV 13.07.2017					63.000	113,50		72
Bosnien & Hercegovina (DEM 3,814421)								
1,8125% Bosnia & Herzegovina Government International B	300.000	83,50		85	250.000	78,75		75
Brasilien (USD 5,6591)								
8% Brazilian Government International Bond 15.01.2018					270.000	116,13		145
6% Brazilian Government International Bond 17.01.2017	50.000	111,78		41	150.000	118,33		135
5,125% Telemar Norte Leste SA 15.12.2017					45.000	107,93		49
4,5% Banco do Brasil SA/Cayman 20.01.2016					9.000	106,57		10
11% Brazilian Government International Bond 17.08.2040					270.000	125,63		257
5,75% Banco Nacional de Desenvolvimento Economico e So	200.000	99,25		144				
Canada (USD 5,4141)								
8,75% FQM Akubra Inc 01.06.2020	450.000	108,50		354				
Cayman Island (EUR 7,460957)								
4,75% Hutchison Whampoa Finance 09 Ltd 14.11.2016					60.000	113,41		68
Chile (USD 5,4141)								
3,875% Corp Nacional del Cobre de Chile 03.11.2021	160.000	98,08		114	400.000	109,28		332
3,25% Chile Government International Bond 14.09.2021					100.000	108,63		82
Colombia (USD 5,6591)								
7,375% Colombia Government International Bond 18.09.2037					125.000	155,38		147
7,375% Colombia Government International Bond 27.01.20:	58.000	116,00		49	58.000	123,50		54
11,85% Colombia Government International Bond 09.03.20:	75.000	146,50		80				
8,125% Colombia Government International Bond 21.05.20:	75.000	128,50		70	225.000	150,13		256
Costa Rica (USD 5,6591)								
6,95% Instituto Costarricense de Electricidad 10.11.2021					62.000	113,13		53
4,25% Costa Rica Government International Bond 26.01.202	125.000	91,50		83				
4,25% Costa Rica Government International Bond 26.01.2023					75.000	100,88		57
Dominikanske Republik (USD 5,4141)								
7,5% Dominican Republic International Bond 06.05.2021	100.000	109,00		79	150.000	117,00		133
Egypten (USD 5,6591)								
6,875% Egypt Government International Bond 30.04.2040					75.000	96,63		55
El Salvador (USD 5,4141)								
7,375% El Salvador Government International Bond 01.12.2:	100.000	109,25		79	275.000	114,50		239
Filippinerne (USD 5,6591)								
6,875% Power Sector Assets & Liabilities Management Corp 02.11.2016					187.000	118,87		169
6,5% Philippine Government International Bond 20.01.2020	136.000	118,00		116	136.000	128,31		132
4% Philippine Government International Bond 15.01.2021	75.000	104,00		57	175.000	112,69		150
5% Philippine Government International Bond 13.01.2037					266.000	122,00		246
Finland (EUR 7,460359)								
2,625% Danske Bank Oyj 02.12.2015	2.383.000	104,08		2.480	2.383.000	105,99		2.526
4% Fortum OYJ 24.05.2021					30.000	113,96		34
2,25% Nordea Bank Finland PLC 03.05.2019					600.000	106,80		641
1,375% Nordea Bank Finland Abp 15.01.2020	900.000	98,99		891				
Frankrig (EUR 7,460957)								
6,25% Vinci SA 31.12.2099					25.000	106,25		27
5,125% Veolia Environnement SA 24.05.2022					70.000	119,15		83
1,8% Caisse Francaise de Financement Local 09.05.2017	271.540.000	104,19		1.953	271.540.000	100,66		2.398
6,25% Electricite de France SA 25.01.2021					106.000	129,89		138
8,375% Peugeot SA 15.07.2014	319.000	103,52		330	600.000	107,68		646
4,375% Carrefour SA 02.11.2016					31.000	110,30		34

31. december 2013				31. december 2012				
	Beholdning			Andel i pct.	Beholdning	Beholdning		
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000			Nom./Antal stk.	Børskurs	Kursværdi i 1.000
6,125% Bouygues SA 03.07.2015					9.000	112,54		10
4,375% Banque Federative du Credit Mutuel SA 31.05.2016					50.000	110,73		55
4,379% Casino Guichard Perrachon SA 08.02.2017					30.000	110,23		33
4,875% Pernod-Ricard SA 18.03.2016					80.000	111,07		89
5,625% France Telecom SA 22.05.2018					50.000	120,46		60
4,5% Alstom SA 18.03.2020					34.000	112,35		38
4,125% Sanofi 11.10.2019					30.000	117,81		35
4,875% Total Capital SA 28.01.2019					27.000	120,99		33
4,375% RCI Banque SA 27.01.2015					21.000	105,49		22
3,5% GDF Suez 18.10.2022					46.000	110,25		51
4,25% Legrand SA 24.02.2017					8.000	111,19		9
5,25% Caisse Francaise de Financement Local 16.02.2017	550.000	111,44	445		550.000	112,82	471	
4,25% Societe Generale SCF SA 03.02.2023	1.200.000	116,18	1.394		1.100.000	120,34	1.324	
5,625% Cie de Financement Foncier SA 19.06.2017					1.545.000	116,92	1.370	
4% Banque PSA Finance SA 24.06.2015	30.000	102,69	31		30.000	102,25	31	
3,75% RCI Banque SA 07.07.2014					17.000	103,25	18	
4,5% Electricite de France SA 17.07.2014					32.000	105,85	34	
4% Vivendi SA 31.03.2017					28.000	108,92	30	
2,75% BPCE SFH SA 16.02.2017					1.240.000	107,36	1.331	
3,625% Cie de St-Gobain 28.03.2022					70.000	103,21	72	
4,375% Air Liquide SA 03.06.2015					28.000	108,83	30	
1,625% Caisse d'Amortissement de la Dette Sociale 06.07.2015					1.620.000	102,24	1.256	
6,125% Veolia Environnement SA 25.11.2033					10.000	129,40	13	
Gabon (USD 5,6591)								
8,2% Gabonese Republic 12.12.2017					75.000	122,13	69	
Georgien (USD 5,6591)								
6,875% Georgia Government International Bond 12.04.2021					105.000	116,75	93	
Ghana (USD 5,6591)								
8,5% Republic of Ghana 04.10.2017					175.000	116,00	154	
Holland (EUR 7,460957)								
5,5% E.ON International Finance BV 02.10.2017					65.000	119,40	78	
5,625% Siemens Financieringsmaatschappij NV 11.06.2018					32.000	123,36	39	
9,125% KazMunaiGaz Finance Sub BV 02.07.2018					343.000	132,75	345	
4,625% Shell International Finance BV 22.05.2017					60.000	116,38	70	
5,25% Siemens Financieringsmaatschappij NV 14.09.2066					52.000	110,98	58	
7,5% Koninklijke KPN NV 04.02.2019					56.000	127,07	71	
4,5% Shell International Finance BV 09.02.2016					42.000	112,00	47	
7,375% Achmea BV 16.06.2014					27.000	109,10	29	
5,375% Volkswagen International Finance NV 22.05.2018					70.000	120,46	84	
6,875% Enbw International Finance BV 20.11.2018					66.000	129,65	86	
4,25% Coca-Cola HBC Finance BV 16.11.2016					32.000	107,22	34	
5,75% E.ON International Finance BV 07.05.2020					39.000	128,10	50	
5,75% ASML Holding NV 13.06.2017					70.000	116,29	81	
4,875% Deutsche Telekom International Finance BV 22.04.2025					58.000	122,79	71	
6,5% RWE Finance BV 10.08.2021					38.000	134,44	51	
4,75% Cooperatieve Centrale Raiffeisen-Boerenleenbank BA 15.01.2018					46.000	116,46	54	
4,25% Deutsche Telekom International Finance BV 13.07.2022					30.000	116,96	35	
6,125% Ziggo Finance BV 15.11.2017					69.000	107,13	74	
3,875% LeasePlan Corp NV 16.09.2015					25.000	106,08	27	
4,125% Syngenta Finance NV 22.04.2015					10.000	107,99	11	
4,25% Repsol International Finance BV 12.02.2016					20.000	106,52	21	
4,125% ING Groep NV 23.03.2015					37.000	106,52	39	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
4% Deutsche Bahn Finance BV 16.01.2017					40.000	112,44		45
3,5% Heineken NV 19.03.2024					15.000	109,12		16
2% Roche Finance Europe BV 25.06.2018					21.000	105,03		22
6,95% Kazakhstan Temir Zholy Finance BV 10.07.2042					100.000	126,00		96
7% Republic of Angola Via Northern Lights III BV 16.08.2019	25.000	108,38		20	174.000	111,00		146
7,5% Deutsche Telekom International Finance BV 24.01.2033					28.000	155,97		44
5% BMW Finance NV 06.08.2018					29.000	119,07		35
6% Linde Finance BV 31.12.2099					47.000	102,28		48
Hviderusland (USD 5,6591)								
8,95% Republic of Belarus 26.01.2018					75.000	103,63		59
Indien (USD 5,4141)								
4% Export-Import Bank of India 07.08.2017	34.000	101,32		25	34.000	104,17		27
Indonesien (USD 5,4141)								
6,875% Indonesia Government International Bond 09.03.20	100.000	111,63		81	375.000	119,63		340
7,75% Indonesia Government International Bond 17.01.2038					200.000	151,50		230
5,875% Indonesia Government International Bond 13.03.2020					488.000	120,75		447
3,75% Indonesia Government International Bond 25.04.2022					200.000	106,87		162
4,3% Pertamina Persero PT 20.05.2023	130.000	86,81		82				
Irland (EUR 7,460957)								
4,35% GE Capital European Funding 03.11.2021					92.000	116,64		107
5,625% Allied Irish Banks PLC 12.11.2014	150.000	103,13		155				
5,739% Russian Railways via RZD Capital Ltd 03.04.2017					45.000	112,25		38
5,7% Russian Railways via RZD Capital Ltd 05.04.2022					47.000	114,25		41
Italien (EUR 7,460957)								
5,625% Atlantia SpA 06.05.2016					50.000	110,91		55
2,1% Italy Buoni Poliennali Del Tesoro 15.09.2021					1.702.000	94,66		1.730
4,75% Italy Buoni Poliennali Del Tesoro 01.09.2021	3.595.000	108,38		3.896	1.995.000	104,28		2.080
4,25% Enel SpA 12.06.2013					28.000	101,51		28
4,75% Italy Buoni Poliennali Del Tesoro 01.05.2017	3.750.000	108,49		4.068	2.025.000	106,64		2.160
10,5% Italy Government International Bond 28.04.2014	5.000	102,12		6	385.000	107,74		511
Japan (GBP 9,198867)								
5,75% Japan Finance Organization for Municipalities 09.08.2019					1.555.000	124,28		2.383
1,7% Development Bank of Japan Inc 20.09.2022					676.000.000	108,83		6.454
Kazakhstan (USD 5,4141)								
9,125% KazMunayGas National Co JSC 02.07.2018	150.000	121,75		133				
11,75% KazMunayGas National Co JSC 23.01.2015	75.000	110,00		60				
4,125% Development Bank of Kazakhstan JSC 10.12.2022					103.000	101,63		79
Kroatien (USD 5,6591)								
6,375% Croatia Government International Bond 24.03.2021					200.000	113,88		173
6,25% Croatia Government International Bond 27.04.2017	200.000	106,81		155	125.000	109,88		104
Letland (USD 5,6591)								
5,25% Republic of Latvia 22.02.2017					35.000	112,50		30
2,75% Republic of Latvia 12.01.2020	168.000	95,40		116				
2,75% Republic of Latvia 12.01.2020					168.000	99,00		126
Libanon (USD 5,4141)								
8,25% Lebanon Government International Bond 12.04.2021	75.000	112,25		61	275.000	115,75		241
Litauen (USD 5,6591)								
6,625% Lithuania Government International Bond 01.02.2022					250.000	128,02		243
Luxembourg (EUR 7,460957)								
5,25% Glencore Finance Europe SA 11.10.2013					60.000	103,49		62
5,364% Gazprom OAO Via Gaz Capital SA 31.10.2014					65.000	106,85		69
5,125% Hypothekenbank Frankfurt International SA 21.01.2016					2.558.000	107,77		2.091

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
5,136% Gazprom OAO Via Gaz Capital SA 22.03.2017					33.000	110,99		37
8,625% Michelin Luxembourg SCS 24.04.2014					7.000	110,33		8
10,625% ArcelorMittal 03.06.2016	6.000	119,72		7	6.000	120,89		7
7,5% HeidelbergCement Finance Luxembourg SA 03.04.2021	325.000	121,93		396				
4,25% VTB Bank OJSC Via VTB Capital SA 15.02.2016					47.000	106,05		50
7% Sunrise Communications International SA 31.12.2017	700.000	105,52		739	700.000	108,50		760
4,625% SES SA 09.03.2020					30.000	116,65		35
7,75% Russian Agricultural Bank OJSC Via RSHB Capital SA 21.03.2017	100.000	113,13		82	75.000	119,38		68
7,75% Telecom Italia Finance SA 24.01.2033					9.000	115,35		10
6,875% Telecom Italia Finance SA 24.01.2013					14.000	100,33		14
Malaysia (USD 5,6591)								
5,25% Petronas Capital Ltd 12.08.2019					275.000	119,61		249
Mexico (USD 5,6591)								
5,95% Mexico Government International Bond 19.03.2019					340.000	123,30		318
8% Petroleos Mexicanos 03.05.2019	45.000	121,50		40	200.000	131,00		199
5,5% Petroleos Mexicanos 21.01.2021	100.000	107,60		78				
4,75% Mexico Government International Bond 08.03.2044	105.000	90,50		69				
5,75% Mexico Government International Bond 12.10.2110					338.000	120,88		310
6,5% Petroleos Mexicanos 02.06.2041					200.000	125,75		191
3,5% Petroleos Mexicanos 30.01.2023	75.000	91,88		50				
Mongoliet (USD 5,4141)								
4,125% Mongolia Government International Bond 05.01.2021	20.000	91,13		13				
5,125% Mongolia Government International Bond 05.12.2022					108.000	98,50		81
4,125% Mongolia Government International Bond 05.01.2018					20.000	99,50		15
Multi National (EUR 7,460359)								
4% European Investment Bank 15.10.2037	1.450.000	116,86		1.694	1.450.000	125,81		1.824
4,875% European Investment Bank 15.02.2036	4.008.000	110,01		3.200	4.008.000	118,87		3.614
1,375% Council Of Europe Development Bank 22.03.2016	985.000	101,47		725	1.370.000	101,86		1.058
8,75% European Investment Bank 25.08.2017					1.038.000	134,05		1.716
7,625% International Bank for Reconstruction & Development	1.987.000	135,22		1.950	1.987.000	149,73		2.257
1% European Investment Bank 13.07.2018	1.700.000	99,97		1.699				
Namibia (USD 5,6591)								
5,5% Namibia International Bonds 03.11.2021					125.000	112,75		107
Nigeria (USD 5,6591)								
6,75% Nigeria Government International Bond 28.01.2021					200.000	119,00		181
Norge (EUR 7,460957)								
9,404% Storebrand Livsforsikring 31.12.2099					13.000	102,50		13
5,5% Eksportfinans ASA 25.05.2016	300.000	105,50		230				
4,5% DNB Bank ASA 29.05.2014					43.000	105,54		45
2,75% Sparebank 1 Boligkreditt AS 01.02.2019					1.185.000	108,94		1.291
4,75% DNB Bank ASA 08.03.2022					19.000	109,10		21
4,125% Telenor ASA 26.03.2020					50.000	115,54		58
2,125% Eika Boligkreditt AS 30.01.2023	1.600.000	98,32		1.573				
Pakistan (USD 5,6591)								
6,875% Pakistan Government International Bond 01.06.2017					75.000	92,50		53
Panama (USD 5,6591)								
7,125% Panama Government International Bond 29.01.2026					200.000	142,75		217
5,2% Panama Government International Bond 30.01.2020					144.000	120,00		131
8,875% Panama Government International Bond 30.09.2027	157.000	134,50		153	32.000	162,50		39
Peru (USD 5,4141)								
7,125% Peruvian Government International Bond 30.03.201	140.000	121,18		123	240.000	131,00		238
7,35% Peruvian Government International Bond 21.07.2025					315.000	145,25		347

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
8,75% Peruvian Government International Bond 21.11.2033	150.000	142,75		155	200.000	174,25		264
Polen (USD 5,6591)								
6,375% Poland Government International Bond 15.07.2019					83.000	125,36		79
5,125% Poland Government International Bond 21.04.2021					175.000	119,42		159
5% Poland Government International Bond 23.03.2022	100.000	106,78		77	100.000	118,68		90
3,375% Poland Government International Bond 09.07.2024					45.000	103,19		46
Rumænien (EUR 7,460957)								
6,5% Romanian Government International Bond 18.06.2018					57.000	113,25		65
5,25% Romanian Government International Bond 17.06.2016					150.000	107,62		161
6,75% Romanian Government International Bond 07.02.2022					100.000	121,88		92
4,375% Romanian Government International Bond 22.08.20	100.000	96,63		70				
Rusland (USD 5,4141)								
5% Russian Foreign Bond - Eurobond 29.04.2020	100.000	107,25		78				
4,5% Russian Foreign Bond - Eurobond 04.04.2022	50.000	101,25		37	250.000	114,81		218
5,625% Russian Foreign Bond - Eurobond 04.04.2042					250.000	124,63		236
7,5% Russian Foreign Bond - Eurobond 31.03.2030					300.000	128,19		226
Schweiz (EUR 7,460957)								
5,125% Credit Suisse AG/London 18.09.2017					65.000	117,86		77
6% UBS AG/London 18.04.2018					60.000	123,40		74
Serbien (USD 5,6591)								
6,75% Republic of Serbia 01.11.2024					75.000	102,00		46
5,25% Republic of Serbia 21.11.2017	160.000	100,50		117				
5,25% Republic of Serbia 21.11.2017					98.000	104,09		77
Spanien (EUR 7,460957)								
4,375% Telefonica Emisiones SAU 02.02.2016					19.000	106,44		20
5,496% Telefonica Emisiones SAU 01.04.2016					30.000	109,63		33
5,125% Abertis Infraestructuras SA 12.06.2017					28.000	108,23		30
6,375% Gas Natural Capital Markets SA 09.07.2019					25.000	116,33		29
4,75% Telefonica Emisiones SAU 07.02.2017					25.000	108,45		27
5,25% Gas Natural Capital Markets SA 09.07.2014					19.000	105,45		20
4,25% Spain Government Bond 31.10.2016	2.450.000	106,29		2.604	2.450.000	101,66		2.491
5,431% Telefonica Emisiones SAU 03.02.2014					28.000	104,05		29
5,4% Spain Government Bond 31.01.2023	1.500.000	110,04		1.651				
4% FADE - Fondo de Amortizacion del Deficit Electrico 17.12.2015					1.500.000	100,61		1.509
Sri lanka (USD 5,6591)								
6,25% Sri Lanka Government International Bond 27.07.2021					200.000	109,25		166
Storbritannien (USD 5,4141)								
5,625% Northern Rock Asset Management PLC 22.06.2017	1.345.000	113,48		1.108	1.345.000	117,05		1.194
5,375% Vodafone Group PLC 06.06.2022					10.000	128,51		13
5,875% Standard Chartered Bank 26.09.2017					29.000	116,63		34
5,625% GlaxoSmithKline Capital PLC 13.12.2017					25.000	122,32		31
8,375% Imperial Tobacco Finance PLC 17.02.2016					53.000	121,36		64
4,875% Barclays Bank PLC 31.12.2099	250.000	90,00		225				
6,625% National Grid Electricity Transmission PLC 28.01.2014					35.000	106,28		37
5,375% Royal Bank of Scotland PLC/The 30.09.2019					44.000	119,31		52
9,375% FCE Bank PLC 17.01.2014					10.000	108,11		11
3,75% HSBC Bank PLC 30.11.2016					30.000	110,56		33
7,25% FCE Bank PLC 15.07.2013					18.000	103,19		19
4,875% Lloyds Bank PLC 30.03.2027	1.760.000	108,44		2.294	1.110.000	116,44		1.594
4,375% National Grid PLC 10.03.2020					50.000	116,45		58
4,75% FCE Bank PLC 19.01.2015					39.000	106,15		41
5,314% Standard Life PLC 31.12.2099					26.000	100,56		26

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Noterede aktier fra danske selskaber				615				0
Danmark (DKK 1)								0,38
Pandora A/S	15.603	294,00		615				
Noterede aktier fra udenlandske selskaber			38.684	24,13			36.801	23,65
Canada (USD 5,6591)								
Barrick Gold Corp					40.200	35,01		1.068
Frankrig (EUR 7,460359)								
BNP Paribas SA	28.784	56,65		1.631				
Safran SA	18.786	50,51		949	32.634	32,60		1.064
Holland (USD 5,4141)								
LyondellBasell Industries NV	22.900	80,28		1.334				
ING Groep NV					106.309	7,06		751
Chicago Bridge & Iron Co NV	17.400	83,14		1.050				
Hongkong (HKD 0,698256)								
China Overseas Land & Investment Ltd	328.000	21,80		669				
Indien (INR 0,087529)								
HCL Technologies Ltd	93.190	1262,55		1.380				
Indonesien (IDR 0,000587)								
Bank Rakyat Indonesia Persero Tbk PT					2.283.500	6950,00		1.249
Japan (JPY 0,051511)								
Toyota Motor Corp	33.900	6420,00		1.503				
Sumitomo Mitsui Financial Group Inc	48.600	5420,00		1.819				
ITOCHU Corp	138.800	1299,00		1.245	133.900	907,00		1.065
Japan Tobacco Inc	51.600	3420,00		1.218	34.000	2440,00		728
Bridgestone Corp	30.700	3980,00		844				
Sumitomo Corp					105.300	1100,00		1.016
Jersey (GBP 9,198867)								
Petrofac Ltd					63.885	1623,00		1.278
Kina (HKD 0,698256)								
China Construction Bank Corp	1.914.560	5,85		1.048	989.560	6,22		602
Korea (KRW 0,00513)								
Samsung Electronics Co Ltd -PREF	2.377	1013000,00		1.656	1.086	852000,00		656
Samsung Electronics Co Ltd					689	1522000,00		743
Rusland (USD 5,4141)								
Sberbank of Russia	68.222	12,58		623				
Schweiz (CHF 6,182444)								
Novartis AG					25.540	57,45		1.216
Storbritannien (GBP 9,198867)								
SABMiller PLC					13.211	2825,00		460
Aberdeen Asset Management PLC	265.651	500,00		1.597				
British American Tobacco PLC					29.499	3121,00		1.135
Tyskland (EUR 7,460359)								
Allianz SE	11.007	130,35		1.435	8.203	104,80		860
Fresenius SE & Co KGaA	7.580	111,60		846				
Bayer AG	7.675	101,95		782	13.638	71,89		980
Henkel AG & Co KGaA -VORZUG					10.265	62,20		638
USA (USD 5,4141)								
Marathon Oil Corp	21.500	35,30		551	24.500	30,66		570
Apple Inc					3.200	533,03		1.294
Oracle Corp					29.600	33,32		748
Visa Inc	5.100	222,68		824				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
CareFusion Corp	17.900	39,82		517				
Lear Corp	22.200	80,97		1.304				
Tupperware Brands Corp					16.900	64,10		822
Triumph Group Inc					7.800	65,30		386
HCA Holdings Inc	29.700	47,71		1.028				
DIRECTV					23.400	50,16		890
JPMorgan Chase & Co	37.200	58,48		1.579	24.900	43,97		830
Chevron Corp					12.000	108,14		984
VF Corp					7.000	150,97		802
Comcast Corp	41.900	51,97		1.580				
AutoZone Inc	2.400	477,94		832	4.200	354,43		1.129
Prudential Financial Inc	16.000	92,22		1.071				
Alliance Data Systems Corp	6.000	262,93		1.145				
Dover Corp	4.600	96,54		322				
GOOGLE INC					1.700	709,37		915
Microsoft Corp					56.200	26,73		1.139
QUALCOMM Inc	13.500	74,25		727	17.100	62,02		804
Cisco Systems Inc					71.700	19,65		1.069
Freeport-McMoRan Copper & Gold Inc					20.000	34,20		519
CVS Caremark Corp	38.000	71,57		1.974	37.000	48,35		1.357
Capital One Financial Corp					29.300	57,93		1.287
Wells Fargo & Co					42.400	34,18		1.099
Danaher Corp	6.000	77,20		336	11.700	55,90		496
McKesson Corp	15.600	161,40		1.827	18.600	96,96		1.368
Humana Inc					12.200	68,63		635
UnitedHealth Group Inc					30.400	54,24		1.251
National Oilwell Varco Inc					17.300	68,35		897
Continental Resources Inc/OK	17.600	112,52		1.437				
Investeringsbeviser i andre investeringsforeninger				7.348				4,58
								8.991
Danmark (EUR 7,460359)								5,78
Jyske Invest High Yield Corporate Bonds	44.322	165,78		7.348	57.897	155,30		8.991
Afledte finansielle instrumenter				2.023				1,26
								3.945
								2,54
Japan (JPY 0,051511)								
JPN 10Y BOND(TSE) Mar14	1.900.000.000	-0,76		-99				
USA (USD 5,6591)								
US 5YR NOTE (CBT) Mar13					8.000.000	0,04		2
S&P500 EMINI FUT Mar13					1.000	-21,15		-16
S&P500 EMINI FUT Mar14	200	67,95		10				
EUR/JPY	14.090.623	5,67		800				
EUR/JPY	-1.697.542	0,00		0				
EUR/JPY	241.000.000	-1,98		-33				
EUR/JPY	-1.924.300.000	0,00		0				
EUR/GBP	11.136.391	-0,34		-38				
EUR/GBP	-9.300.000	0,00		0				
EUR/USD	-89.200.000	0,00		0				
EUR/USD	65.955.354	1,84		1.214				
EUR/JPY	-1.487.527	0,00		0				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
EUR/JPY	210.500.000	-2,31		-34				
EUR/JPY	-2.118.494	0,00		0				
EUR/JPY	300.000.000	-2,24		-46				
EUR/CHF	0	100,00		0				
EUR/CHF	0	100,00		0				
EUR/JPY	0	100,00		0				
EUR/JPY	0	100,00		0				
EUR/GBP					8.880.309	1,06		94
EUR/GBP					-7.130.000	0,00		0
EUR/USD					-96.950.000	0,00		0
EUR/USD					76.018.348	3,30		2.512
EUR/SEK					-38.000.000	0,65		-29
EUR/SEK					4.395.045	0,00		0
EUR/JPY					-1.280.700.000	0,00		0
EUR/JPY					12.570.671	10,63		1.336
Andre aktiver				1.338				1.521
Andre Passiver				-453				-0,98
Likvide midler				10.733				-145
								1,97
Formue				160.289				100,00
								155.614
								100,00

Jyske Invest Balanced Strategy

Afdelingens funktionelle valuta: EUR

Noterede obligationer				42.261				44,91		28.415	39,00
Noterede obligationer fra danske udstedere				11.265				11,97		563	0,77
Danmark (DKK 1)											
2,00% Realkredit Danmark 10S TA 2018	42.500.000	103,48		5.895							
4,125% Danske Bank A/S 26.11.2019	400.000	114,48		458							
1% Kommunekredit 05.05.2015						590.000	101,12			453	
5,5% DONG Energy A/S 29.06.3005						105.000	105,14			110	
1,125% Kommunekredit 15.03.2018	500.000	97,71		355							
FLT RDKRE 01-04-2019	34.000.000	100,00		4.557							
Noterede obligationer fra udenlandske udstedere				30.978				32,92		26.081	35,80
Argentina (USD 5,4141)											
2,5% Argentine Republic Government International Bond 31	110.000	41,13		33							
Bosnien & Hercegovina (DEM 3,814421)											
1,8125% Bosnia & Hercegovina Government International B	215.000	83,50		61							
Brasilien (USD 5,4141)											
6,5% Banco Nacional de Desenvolvimento Economico e Soc	100.000	109,25		79							
4,875% Brazilian Government International Bond 22.01.202	100.000	105,75		77							
Canada (USD 5,4141)											
8,75% FQM Akubra Inc 01.06.2020	175.000	108,50		138							
Chile (USD 5,4141)											
3,875% Corp Nacional del Cobre de Chile 03.11.2021	100.000	98,08		71							
Colombia (USD 5,4141)											
11,85% Colombia Government International Bond 09.03.20:	75.000	146,50		80							
Costa Rica (USD 5,4141)											
5,625% Costa Rica Government International Bond 30.04.20	10.000	85,00		6							

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Dominikanske Republik (USD 5,4141)								
7,5% Dominican Republic International Bond 06.05.2021	65.000	109,00		51				
Filippinerne (USD 5,4141)								
5,5% Philippine Government International Bond 30.03.2026	75.000	110,50		60				
Finland (EUR 7,460957)								
2,25% Nordea Bank Finland PLC 03.05.2019					240.000	106,80		256
1,375% Nordea Bank Finland Abp 15.01.2020	300.000	98,99		297				
Frankrig (JPY 0,051511)								
1,8% Caisse Francaise de Financement Local 09.05.2017	100.000.000	104,19		719	100.000.000	100,66		883
6,25% Electricite de France SA 25.01.2021					68.000	129,89		88
6,125% Bouygues SA 03.07.2015					73.000	112,54		82
5,625% France Telecom SA 22.05.2018					72.000	120,46		87
4,5% Alstom SA 18.03.2020					115.000	112,35		129
5,25% Caisse Francaise de Financement Local 16.02.2017	250.000	111,44		202	250.000	112,82		214
4,25% Societe Generale SCF SA 03.02.2023	600.000	116,18		697	500.000	120,34		602
5,625% Cie de Financement Foncier SA 19.06.2017					545.000	116,92		483
4% Banque PSA Finance SA 24.06.2015	115.000	102,69		118	115.000	102,25		118
2,75% BPCE SFH SA 16.02.2017					300.000	107,36		322
1,625% Caisse d'Amortissement de la Dette Sociale 06.07.2015					615.000	102,24		477
Holland (EUR 7,460957)								
5,5% E.ON International Finance BV 02.10.2017					70.000	119,40		84
5,625% Siemens Financieringsmaatschappij NV 11.06.2018					33.000	123,36		41
4,5% Shell International Finance BV 09.02.2016					115.000	112,00		129
4,875% Deutsche Telekom International Finance BV 22.04.2025					72.000	122,79		88
4,125% ING Groep NV 23.03.2015					82.000	106,52		87
3,5% Heineken NV 19.03.2024					84.000	109,12		92
7% Republic of Angola Via Northern Lights III BV 16.08.2019	25.000	108,38		20				
6% Linde Finance BV 31.12.2099					105.000	102,28		107
Indonesien (USD 5,4141)								
4,3% Pertamina Persero PT 20.05.2023	60.000	86,81		38				
Irland (EUR 7,460359)								
5,625% Allied Irish Banks PLC 12.11.2014	100.000	103,13		103				
5,7% Russian Railways via RZD Capital PLC 05.04.2022	100.000	102,50		74				
Italien (EUR 7,460957)								
2,1% Italy Buoni Poliennali Del Tesoro 15.09.2021					560.000	94,66		569
4,75% Italy Buoni Poliennali Del Tesoro 01.09.2021	1.690.000	108,38		1.832	690.000	104,28		720
4,75% Italy Buoni Poliennali Del Tesoro 01.05.2017	1.230.000	108,49		1.334	670.000	106,64		715
10,5% Italy Government International Bond 28.04.2014					190.000	107,74		252
Japan (GBP 9,198867)								
5,75% Japan Finance Organization for Municipalities 09.08.2019					530.000	124,28		812
1,7% Development Bank of Japan Inc 20.09.2022					242.000.000	108,83		2.310
Kazakhstan (USD 5,4141)								
7% KazMunayGas National Co JSC 05.05.2020	100.000	112,75		82				
Letland (USD 5,4141)								
2,75% Republic of Latvia 12.01.2020	75.000	95,40		52				
Libanon (USD 5,4141)								
6,375% Lebanon Government International Bond 09.03.202	20.000	102,50		15				
Luxembourg (USD 5,6591)								
5,125% Hypothekenbank Frankfurt International SA 21.01.2016					980.000	107,77		801
8,625% Michelin Luxembourg SCS 24.04.2014					52.000	110,33		57
7,5% HeidelbergCement Finance Luxembourg SA 03.04.2021	120.000	121,93		146				
7,75% Russian Agricultural Bank OJSC Via RSHB Capital SA 2'	50.000	113,13		41				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
4% Transnet SOC Ltd 26.07.2022	150.000	88,13		96				
Trinidad and Tobago (USD 5,4141)								
9,75% Petroleum Co of Trinidad & Tobago Ltd 14.08.2019	85.000	126,00		78				
Tyrkiet (USD 5,4141)								
7,375% Turkey Government International Bond 05.02.2025	45.000	109,50		36				
Tyskland (EUR 7,460957)								
5,375% Henkel AG & Co KGaA 25.11.2104					105.000	107,52		113
5,125% Deutsche Bank AG 31.08.2017					95.000	117,86		112
1,25% NRW Bank 15.05.2015	655.000	101,17		481	655.000	101,17		503
5,5% Allianz SE 31.12.2099					59.000	102,49		60
1,5% Bundesrepublik Deutschland 15.05.2023	2.600.000	96,60		2.512				
Ukraine (USD 5,4141)								
9,5% National JSC Naftogaz of Ukraine 30.09.2014	50.000	99,75		36				
9,25% Ukraine Government International Bond 24.07.2017	25.000	99,88		18				
Ungarn (USD 5,4141)								
6,375% Hungary Government International Bond 29.03.202	30.000	107,80		23				
USA (USD 5,4141)								
6,75% Federal Home Loan Mortgage Corp 15.03.2031	2.010.000	131,83		1.923	2.010.000	151,85		2.315
5% BMW US Capital LLC 28.05.2015					74.000	109,88		81
1,375% United States Treasury Inflation Indexed Bonds 15.C	1.870.000	108,39		1.593				
7,375% Citigroup Inc 04.09.2019					73.000	131,25		96
4,875% Cargill Inc 29.05.2017					50.000	116,30		58
4,375% Federal National Mortgage Association 15.10.2015	1.433.000	107,15		1.114	2.133.000	111,02		1.796
4,75% Federal Home Loan Banks 16.12.2016	1.845.000	111,58		1.494	1.845.000	116,47		1.630
5,875% Hertz Corp/The 15.10.2020	200.000	103,63		150				
Venezuela (USD 5,4141)								
8,5% Petroleos de Venezuela SA 02.11.2017	175.000	82,38		105				
Zambia (USD 5,4141)								
5,375% Zambia Government International Bond 20.09.2022	25.000	87,00		16				
Østrig (EUR 7,460359)								
2,625% UniCredit Bank Austria AG 25.04.2019	400.000	105,67		423	400.000	108,18		433
Unoterede obligationer fra udenlandske udstedere				19				1.771
Tanzania (USD 5,4141)								2,43
6,050% Tanzania Government International Bond 09.03.202	25.000	104,88		19				
USA (USD 5,6591)								
1,375% United States Treasury Inflation Indexed Bonds 15.07.2018					1.870.000	116,41		1.771
Kapitalandele				41.230				30.689
				43,81				42,12
Noterede aktier fra danske selskaber				631				0
Danmark (DKK 1)								0,00
Pandora A/S	16.010	294,00		631				
Noterede aktier fra udenlandske selskaber				40.599				30.689
Canada (USD 5,6591)								42,12
Barrick Gold Corp					33.200	35,01		882
Frankrig (EUR 7,460359)								
BNP Paribas SA	29.973	56,65		1.698				
Safran SA	20.345	50,51		1.028	26.961	32,60		879
Holland (USD 5,4141)								
LyondellBasell Industries NV	24.000	80,28		1.398				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
ING Groep NV					87.435	7,06		617
Chicago Bridge & Iron Co NV	17.600	83,14		1.062				
Hongkong (HKD 0,698256)								
China Overseas Land & Investment Ltd	322.000	21,80		657				
Indien (INR 0,087529)								
HCL Technologies Ltd	95.838	1262,55		1.420				
Indonesien (IDR 0,000587)								
Bank Rakyat Indonesia Persero Tbk PT					1.849.500	6950,00		1.012
Japan (JPY 0,051511)								
Toyota Motor Corp	33.900	6420,00		1.503				
Sumitomo Mitsui Financial Group Inc	48.600	5420,00		1.819				
ITOCHU Corp	145.700	1299,00		1.307	111.900	907,00		890
Japan Tobacco Inc	54.600	3420,00		1.289	27.800	2440,00		595
Bridgestone Corp	28.600	3980,00		786				
Sumitomo Corp					89.700	1100,00		866
Jersey (GBP 9,198867)								
Petrofac Ltd					55.001	1623,00		1.101
Kina (HKD 0,698256)								
China Construction Bank Corp	1.946.500	5,85		1.066	813.500	6,22		495
Korea (KRW 0,00513)								
Samsung Electronics Co Ltd -PREF	2.439	1013000,00		1.699	895	852000,00		540
Samsung Electronics Co Ltd					568	1522000,00		612
Rusland (USD 5,4141)								
Sberbank of Russia	76.431	12,58		698				
Schweiz (CHF 6,182444)								
Novartis AG					20.949	57,45		997
Storbritannien (GBP 9,198867)								
SABMiller PLC					10.882	2825,00		379
Aberdeen Asset Management PLC	272.205	500,00		1.636				
British American Tobacco PLC					24.190	3121,00		931
Tyskland (EUR 7,460359)								
Allianz SE	12.149	130,35		1.584	6.885	104,80		722
Fresenius SE & Co KGaA	7.793	111,60		870				
Bayer AG	8.729	101,95		890	11.869	71,89		853
Henkel AG & Co KGaA -VORZUG					8.437	62,20		525
USA (USD 5,4141)								
Marathon Oil Corp	24.600	35,30		630	20.700	30,66		481
Apple Inc					2.700	533,03		1.092
Oracle Corp					24.400	33,32		617
Visa Inc	5.700	222,68		921				
CareFusion Corp	18.700	39,82		540				
Lear Corp	23.100	80,97		1.357				
Tupperware Brands Corp					13.700	64,10		666
Triumph Group Inc					6.500	65,30		322
HCA Holdings Inc	30.200	47,71		1.046				
DIRECTV					20.500	50,16		780
JPMorgan Chase & Co	38.200	58,48		1.621	21.800	43,97		727
Chevron Corp					9.900	108,14		812
VF Corp					5.900	150,97		676
Comcast Corp	46.400	51,97		1.750				
AutoZone Inc	2.200	477,94		763	3.600	354,43		968
Prudential Financial Inc	17.400	92,22		1.165				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Alliance Data Systems Corp	6.600	262,93		1.259				
Dover Corp	5.800	96,54		406				
GOOGLE INC					1.500	709,37		807
Microsoft Corp					46.800	26,73		949
QUALCOMM Inc	13.400	74,25		722	14.300	62,02		673
Cisco Systems Inc					58.600	19,65		873
Freeport-McMoRan Copper & Gold Inc					16.500	34,20		428
CVS Caremark Corp	41.600	71,57		2.161	30.300	48,35		1.111
Capital One Financial Corp					24.200	57,93		1.063
Wells Fargo & Co					34.700	34,18		900
Danaher Corp	7.500	77,20		420	9.700	55,90		411
McKesson Corp	16.800	161,40		1.968	15.300	96,96		1.125
Humana Inc					10.100	68,63		526
UnitedHealth Group Inc					25.400	54,24		1.045
National Oilwell Varco Inc					14.300	68,35		741
Continental Resources Inc/OK	17.900	112,52		1.462				
Investeringsbeviser i andre investeringsforeninger				4.255				4,52
								8.554
								11,74
Danmark (EUR 7,460957)								
Jyske Invest Emerging Market Bonds (EUR)					18.529	264,14		4.894
Jyske Invest High Yield Corporate Bonds	25.665	165,78		4.255	23.565	155,30		3.660
Afledte finansielle instrumenter				1.250				1,33
								1.688
								2,32
Japan (JPY 0,051511)								
JPN 10Y BOND(TSE) Mar14	800.000.000	-0,77		-43				
USA (USD 5,6591)								
US 5YR NOTE (CBT) Mar13					3.000.000	0,04		1
S&P500 EMINI FUT Mar13					850	-21,15		-14
S&P500 EMINI FUT Mar14	200	67,95		10				
EUR/JPY	-1.937.029	0,00		0				
EUR/JPY	275.000.000	-1,98		-38				
EUR/USD	38.227.487	1,84		703				
EUR/GBP	-473.674	0,00		0				
EUR/GBP	400.000	1,44		7				
EUR/USD	-51.700.000	0,00		0				
EUR/USD	-882.450	0,00		0				
EUR/USD	1.200.000	-1,32		-11				
EUR/GBP	-5.690.000	0,00		0				
EUR/GBP	6.813.555	-0,34		-23				
EUR/JPY	-1.275.500.000	0,00		0				
EUR/JPY	9.339.806	5,67		530				
EUR/CHF	0	100,00		0				
EUR/CHF	0	100,00		0				
EUR/JPY					5.493.718	10,63		584
EUR/JPY					-559.700.000	0,00		0
EUR/GBP					4.371.653	1,06		46
EUR/GBP					-3.510.000	0,00		0
EUR/USD					31.991.218	3,30		1.057
EUR/SEK					1.607.661	0,00		0

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
EUR/SEK					-13.900.000	0,65		-11
EUR/USD					-40.800.000	0,00		0
Andre aktiver			602	0,64				1,248
Andre Passiver			-213	-0,23				-24
Likvide midler			4.727	5,02				2.290
Formue			94.112	100,00				72.860

Jyske Invest Balanced Strategy (NOK)

Afdelingens funktionelle valuta: NOK

Noterede obligationer			41.031	45,00				41.604	39,19
Noterede obligationer fra danske udstedere			7.522	8,25				147	0,14
Danmark (DKK 1)									
4,00% Realkredit Danmark 10S SA 2020	2.000.000	112,45	2.520						
2,00% Realkredit Danmark 10S TA 2022	1.000.000	96,40	1.080						
5,5% DONG Energy A/S 29.06.3005					19.000	105,14		147	
FLT RDKRE 01-04-2019	3.500.000	100,00	3.922						
Noterede obligationer fra udenlandske udstedere			33.509	36,75				38.928	36,67
Belgien (EUR 7,460957)									
6% Barry Callebaut Services NV 13.07.2017					70.000	113,50		583	
Canada (USD 5,4141)									
8,75% FQM Akubra Inc 01.06.2020	30.000	108,50	197						
Finland (EUR 7,460957)									
2,25% Nordea Bank Finland PLC 03.05.2019					50.000	106,80		392	
1,375% Nordea Bank Finland Abp 15.01.2020	100.000	98,99	828						
Frankrig (JPY 0,06545)									
1,8% Dexia Municipal Agency SA 09.05.2017					20.000.000	100,66		1.296	
6,25% Electricite de France SA 25.01.2021					12.000	129,89		114	
6,125% Bouygues SA 03.07.2015					13.000	112,54		107	
5,625% France Telecom SA 22.05.2018					12.000	120,46		106	
4,5% Alstom SA 18.03.2020					19.000	112,35		157	
5,25% Caisse Francaise de Financement Local 16.02.2017	40.000	111,44	270		40.000	112,82		251	
4,25% Societe Generale SCF SA 03.02.2023					50.000	120,34		441	
5,625% Cie de Financement Foncier SA 19.06.2017	70.000	113,10	480		120.000	116,92		781	
4% Banque PSA Finance SA 24.06.2015	19.000	102,69	163		19.000	102,25		143	
2,75% BPCE SFH SA 16.02.2017					80.000	107,36		630	
1,625% Caisse d'Amortissement de la Dette Sociale 06.07.2015					110.000	102,24		626	
Holland (EUR 7,460957)									
5,5% E.ON International Finance BV 02.10.2017					12.000	119,40		105	
5,625% Siemens Financieringsmaatschappij NV 11.06.2018					6.000	123,36		54	
4,5% Shell International Finance BV 09.02.2016					19.000	112,00		156	
4,875% Deutsche Telekom International Finance BV 22.04.2025					12.000	122,79		108	
4,125% ING Groep NV 23.03.2015					14.000	106,52		109	
3,5% Heineken NV 19.03.2024					14.000	109,12		112	
6% Linde Finance BV 31.12.2099					18.000	102,28		135	
Italien (EUR 7,460957)									
2,1% Italy Buoni Poliennali Del Tesoro 15.09.2021					116.000	94,66		865	
4,75% Italy Buoni Poliennali Del Tesoro 01.09.2021	197.000	108,38	1.785		137.000	104,28		1.048	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
4,75% Italy Buoni Poliennali Del Tesoro 01.05.2017	300.000	108,49		2.721	190.000	106,64		1.487
10,5% Italy Government International Bond 28.04.2014					20.000	107,74		195
Japan (GBP 9,198867)								
5,75% Japan Finance Organization for Municipalities 09.08.2019					100.000	124,28		1.124
1,7% Development Bank of Japan Inc 20.09.2022					50.000.000	108,83		3.502
Luxembourg (USD 5,6591)								
5,125% Hypothekenbank Frankfurt International SA 21.01.2016					175.000	107,77		1.050
8,625% Michelin Luxembourg SCS 24.04.2014					9.000	110,33		73
7,5% HeidelbergCement Finance Luxembourg SA 03.04.2021	20.000	121,93		204				
Multi National (EUR 7,460359)								
4% European Investment Bank 15.10.2037	105.000	116,86		1.026	105.000	125,81		969
4,875% European Investment Bank 15.02.2036	217.000	110,01		1.448	317.000	118,87		2.097
1,375% Council Of Europe Development Bank 22.03.2016					95.000	101,86		539
8,75% European Investment Bank 25.08.2017					100.000	134,05		1.213
7,625% International Bank for Reconstruction & Developme	150.000	135,22		1.231	150.000	149,73		1.250
1% European Investment Bank 13.07.2018	110.000	99,97		919				
Norge (EUR 7,460957)								
4,5% DNB Bank ASA 29.05.2014					7.000	105,54		54
2,75% Sparebank 1 Boligkreditt AS 01.02.2019					90.000	108,94		719
2,125% Eika Boligkreditt AS 30.01.2023	120.000	98,32		986				
Spanien (EUR 7,460359)								
4,25% Spain Government Bond 31.10.2016	320.000	106,29		2.843	170.000	101,66		1.268
Storbritannien (USD 5,4141)								
5,625% Northern Rock Asset Management PLC 22.06.2017	105.000	113,48		723	105.000	117,05		684
5,375% Vodafone Group PLC 06.06.2022					12.000	128,51		113
5,875% Standard Chartered Bank 26.09.2017					14.000	116,63		120
5,625% GlaxoSmithKline Capital PLC 13.12.2017					8.000	122,32		72
8,375% Imperial Tobacco Finance PLC 17.02.2016					16.000	121,36		142
4,875% Lloyds Bank PLC 30.03.2027	85.000	108,44		926	85.000	116,44		895
4,75% Yorkshire Building Society 12.04.2018	600.000	108,71		6.554				
5,25% Abbey National Treasury Services PLC/London 16.02.	100.000	111,91		1.124				
Sverige (SEK 0,869901)								
3,25% Nordea Hypotek AB 17.06.2015					20.000	104,34		18
3,25% Nordea Hypotek AB 17.06.2020					1.200.000	106,78		1.096
6% Stadshypotek AB 21.06.2017					780.000	117,80		786
3,75% Svenska Handelsbanken AB 24.02.2017					11.000	110,83		89
5% Volvo Treasury AB 31.05.2017					13.000	114,42		109
5,7% Swedbank Hypotek AB 12.05.2020					600.000	122,84		631
1,875% Stadshypotek AB 02.10.2019	500.000	96,53		2.928				
1,375% Skandinaviska Enskilda Banken AB 29.05.2018	490.000	97,45		2.897				
Tyskland (EUR 7,460957)								
5,375% Henkel AG & Co KGaA 25.11.2104					19.000	107,52		150
5,125% Deutsche Bank AG 31.08.2017					17.000	117,86		147
1,25% NRW Bank 15.05.2015					125.000	101,17		704
5,5% Allianz SE 31.12.2099					10.000	102,49		75
USA (USD 5,4141)								
6,75% Federal Home Loan Mortgage Corp 15.03.2031	214.000	131,83		1.712	414.000	151,85		3.499
5% BMW US Capital LLC 28.05.2015					13.000	109,88		105
7,375% Citigroup Inc 04.09.2019					12.000	131,25		116
4,875% Cargill Inc 29.05.2017					9.000	116,30		77
4,375% Federal National Mortgage Association 15.10.2015					410.000	111,02		2.533
4,75% Federal Home Loan Banks 16.12.2016	200.000	111,58		1.354	375.000	116,47		2.431

	31. december 2013				31. december 2012			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
5,875% Hertz Corp/The 15.10.2020	30.000	103,63		189				
Østrig (EUR 7,460957)								
2,625% UniCredit Bank Austria AG 25.04.2019					60.000	108,18		476
Unoterede obligationer fra udenlandske udstedere				0				2.530
USA (USD 5,6591)								2,38
1,375% United States Treasury Inflation Indexed Bonds 15.07.2018					364.000	116,41		2.530
Kapitalandele				40.976				45.242
				44,94				42,62
Noterede aktier fra danske selskaber				652				0
Danmark (DKK 1)								0,00
Pandora A/S	1.979	294,00		652				
Noterede aktier fra udenlandske selskaber				40.324				45.242
Canada (USD 5,6591)								42,62
Barrick Gold Corp					6.500	35,01		1.266
Frankrig (EUR 7,460359)								
BNP Paribas SA	3.663	56,65		1.735				
Safran SA	2.375	50,51		1.003	5.252	32,60		1.256
Holland (USD 5,4141)								
LyondellBasell Industries NV	2.700	80,28		1.315				
ING Groep NV					18.320	7,06		949
Chicago Bridge & Iron Co NV	2.100	83,14		1.059				
Hongkong (HKD 0,698256)								
China Overseas Land & Investment Ltd	36.000	21,80		614				
Indien (INR 0,087529)								
HCL Technologies Ltd	11.809	1262,55		1.462				
Indonesien (IDR 0,000587)								
Bank Rakyat Indonesia Persero Tbk PT					368.000	6950,00		1.477
Japan (JPY 0,051511)								
Toyota Motor Corp	4.100	6420,00		1.519				
Sumitomo Mitsui Financial Group Inc	6.000	5420,00		1.877				
ITOCHU Corp	17.400	1299,00		1.305	23.200	907,00		1.354
Japan Tobacco Inc	7.000	3420,00		1.382	6.100	2440,00		958
Bridgestone Corp	3.700	3980,00		850				
Sumitomo Corp					18.300	1100,00		1.296
Jersey (GBP 9,198867)								
Petrofac Ltd					10.584	1623,00		1.554
Kina (HKD 0,698256)								
China Construction Bank Corp	225.710	5,85		1.033	165.710	6,22		740
Korea (KRW 0,00513)								
Samsung Electronics Co Ltd -PREF	302	1013000,00		1.759	187	852000,00		828
Samsung Electronics Co Ltd					119	1522000,00		942
Rusland (USD 5,4141)								
Sberbank of Russia	8.869	12,58		677				
Schweiz (CHF 6,182444)								
Novartis AG					4.291	57,45		1.499
Storbritannien (GBP 9,198867)								
SABMiller PLC					2.311	2825,00		591
Aberdeen Asset Management PLC	31.601	500,00		1.588				
British American Tobacco PLC					4.733	3121,00		1.336

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Tyskland (EUR 7,460359)								
Allianz SE	1.392	130,35		1.517	1.349	104,80		1.037
Fresenius SE & Co KGaA	877	111,60		818				
Bayer AG	1.075	101,95		916	2.337	71,89		1.233
Henkel AG & Co KGaA -VORZUG					1.774	62,20		810
USA (USD 5,4141)								
Marathon Oil Corp	3.000	35,30		642	4.000	30,66		683
Apple Inc					500	533,03		1.483
Oracle Corp					5.000	33,32		927
Visa Inc	600	222,68		811				
CareFusion Corp	2.300	39,82		556				
Lear Corp	2.800	80,97		1.375				
Tupperware Brands Corp					2.800	64,10		999
Triumph Group Inc					1.300	65,30		472
HCA Holdings Inc	3.600	47,71		1.042				
DIRECTV					4.000	50,16		1.117
JPMorgan Chase & Co	4.400	58,48		1.561	4.200	43,97		1.028
Chevron Corp					2.000	108,14		1.204
VF Corp					1.200	150,97		1.008
Comcast Corp	5.300	51,97		1.671				
AutoZone Inc	300	477,94		870	700	354,43		1.381
Prudential Financial Inc	1.900	92,22		1.063				
Alliance Data Systems Corp	800	262,93		1.276				
Dover Corp	700	96,54		410				
GOOGLE INC					260	709,37		1.026
Microsoft Corp					9.400	26,73		1.398
QUALCOMM Inc	1.600	74,25		721	2.900	62,02		1.001
Cisco Systems Inc					11.900	19,65		1.301
Freeport-McMoRan Copper & Gold Inc					3.400	34,20		647
CVS Caremark Corp	4.800	71,57		2.084	6.100	48,35		1.641
Capital One Financial Corp					5.000	57,93		1.612
Wells Fargo & Co					7.000	34,18		1.332
Danaher Corp	900	77,20		422	2.200	55,90		684
McKesson Corp	2.000	161,40		1.958	3.200	96,96		1.727
Humana Inc					2.200	68,63		840
UnitedHealth Group Inc					5.100	54,24		1.539
National Oilwell Varco Inc					2.800	68,35		1.065
Continental Resources Inc/OK	2.100	112,52		1.434				
Investeringsbeviser i andre investeringsforeninger				8,049				8,83
								12,750
								12,01
Danmark (EUR 7,460359)								
Jyske Invest Emerging Market Bonds (EUR)	965	244,92		1.976	3.805	264,14		7.374
Jyske Invest High Yield Corporate Bonds	4.382	165,78		6.073	4.718	155,30		5.376
Afledte finansielle instrumenter				642				0,70
								2,552
								2,40
Singapore (JPY 0,051511)								
10YR MINI JGB FUT Mar14	90.000.000	-0,84		-44				
USA (USD 5,6591)								
US 5YR NOTE (CBT) Mar13					600.000	0,04		1
S&P500 EMINI FUT Mar13					150	-21,15		-18

	31. december 2013				31. december 2012				
	Beholdning				Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	
EUR/NOK					-1.034.824	0,53		-5	
EUR/NOK					140.000	0,00		0	
NOK/SEK					-3.400.000	0,70		-20	
NOK/SEK					2.889.928	0,00		0	
CHF/NOK					891.578	0,18		2	
CHF/NOK					-146.000	0,00		0	
GBP/NOK					6.574.367	1,05		69	
GBP/NOK					-718.000	0,00		0	
JPY/NOK					8.480.790	10,77		914	
JPY/NOK					-117.300.000	0,00		0	
EUR/NOK					29.934.036	0,03		10	
EUR/NOK					-4.070.000	0,00		0	
USD/NOK					46.819.920	3,31		1.552	
Andre aktiver			676	0,74				629	0,59
Andre Passiver			-1.639	-1,80				-44	-0,04
Likvide midler			1.442	1,58				3.423	3,22
Formue			91.177	100,00			106.157	100,00	
Jyske Invest Balanced Strategy (GBP)									
Afdelingens funktionelle valuta: GBP									
Noterede obligationer			8.167	42,93				5.585	39,46
Noterede obligationer fra danske udstedere				1.572	8,26			108	0,77
Danmark (DKK 1)									
4,00% Realkredit Danmark 10S SA 2020	3.000.000	112,45	376						
2,00% Realkredit Danmark 10S TA 2018	2.450.000	103,48	283						
1% Kommunekredit 05.05.2015					140.000	101,12		87	
5,5% DONG Energy A/S 29.06.3005					25.000	105,14		21	
1,125% Kommunekredit 15.03.2018	130.000	97,71	77						
FLT RDKRE 01-04-2019	7.500.000	100,00	836						
Noterede obligationer fra udenlandske udstedere				6.595	34,66			5.137	36,30
Canada (USD 5,4141)									
8,75% FQM Akubra Inc 01.06.2020	40.000	108,50	26						
Finland (EUR 7,460957)									
2,25% Nordea Bank Finland PLC 03.05.2019					60.000	106,80		52	
1,375% Nordea Bank Finland Abp 15.01.2020	100.000	98,99	82						
Frankrig (JPY 0,051511)									
1,8% Caisse Francaise de Financement Local 09.05.2017	24.000.000	104,19	144		24.000.000	100,66		172	
6,25% Electricite de France SA 25.01.2021					16.000	129,89		17	
6,125% Bouygues SA 03.07.2015					17.000	112,54		16	
5,625% France Telecom SA 22.05.2018					17.000	120,46		17	
4,5% Alstom SA 18.03.2020					25.000	112,35		23	
5,25% Caisse Francaise de Financement Local 16.02.2017	50.000	111,44	34		50.000	112,82		35	
4,25% Societe Generale SCF SA 03.02.2023	100.000	116,18	97		100.000	120,34		98	
5,625% Cie de Financement Foncier SA 19.06.2017	150.000	113,10	102		150.000	116,92		108	
4% Banque PSA Finance SA 24.06.2015	26.000	102,69	22		26.000	102,25		22	
2,75% BPCE SFH SA 16.02.2017					100.000	107,36		87	
1,625% Caisse d'Amortissement de la Dette Sociale 06.07.2015					155.000	102,24		97	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
5,375% Henkel AG & Co KGaA 25.11.2104					25.000	107,52		22
5,125% Deutsche Bank AG 31.08.2017					10.000	117,86		10
1,25% NRW Bank 15.05.2015	160.000	101,17		98	160.000	101,17		100
5,5% Allianz SE 31.12.2099					14.000	102,49		12
1,5% Bundesrepublik Deutschland 15.05.2023	350.000	96,60		281				
USA (USD 5,4141)								
6,75% Federal Home Loan Mortgage Corp 15.03.2031	490.000	131,83		390	490.000	151,85		458
5% BMW US Capital LLC 28.05.2015					18.000	109,88		16
1,375% United States Treasury Inflation Indexed Bonds 15.C	442.000	108,39		313				
7,375% Citigroup Inc 04.09.2019					16.000	131,25		17
4,875% Cargill Inc 29.05.2017					11.000	116,30		10
4,375% Federal National Mortgage Association 15.10.2015	374.000	107,15		242	724.000	111,02		494
4,75% Federal Home Loan Banks 16.12.2016	470.000	111,58		317	470.000	116,47		337
5,875% Hertz Corp/The 15.10.2020	50.000	103,63		31				
Østrig (EUR 7,460957)								
2,625% UniCredit Bank Austria AG 25.04.2019					80.000	108,18		70
Unoterede obligationer fra udenlandske udstedere				0				340
USA (USD 5,6591)								2,40
1,375% United States Treasury Inflation Indexed Bonds 15.07.2018					442.000	116,41		340
Kapitalandele				8.372				6.128
				44,01				43,29
Noterede aktier fra danske selskaber				128				0
Danmark (DKK 1)								0,00
Pandora A/S	3.896	294,00		128				
Noterede aktier fra udenlandske selskaber				8.245				6.128
				43,33				43,29
Canada (USD 5,6591)								
Barrick Gold Corp					8.200	35,01		177
Frankrig (EUR 7,460359)								
BNP Paribas SA	7.773	56,65		366				
Safran SA	4.965	50,51		209	6.736	32,60		178
Holland (USD 5,4141)								
LyondellBasell Industries NV	5.800	80,28		281				
ING Groep NV					22.279	7,06		128
Chicago Bridge & Iron Co NV	4.500	83,14		226				
Hongkong (HKD 0,698256)								
China Overseas Land & Investment Ltd	78.000	21,80		132				
Indien (INR 0,087529)								
HCL Technologies Ltd	22.809	1262,55		281				
Indonesien (IDR 0,000587)								
Bank Rakyat Indonesia Persero Tbk PT					467.500	6950,00		207
Japan (JPY 0,051511)								
Toyota Motor Corp	8.200	6420,00		302				
Sumitomo Mitsui Financial Group Inc	12.100	5420,00		377				
ITOCHU Corp	34.100	1299,00		254	28.300	907,00		183
Japan Tobacco Inc	13.700	3420,00		269	6.800	2440,00		118
Bridgestone Corp	7.200	3980,00		165				
Sumitomo Corp					22.300	1100,00		175
Jersey (GBP 9,198867)								
Petrofac Ltd					12.872	1623,00		209

	31. december 2013				31. december 2012			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Kina (HKD 0,698256)								
China Construction Bank Corp	478.630	5,85		218	202.630	6,22		100
Korea (KRW 0,00513)								
Samsung Electronics Co Ltd -PREF	597	1013000,00		346	229	852000,00		112
Samsung Electronics Co Ltd					145	1522000,00		127
Rusland (USD 5,4141)								
Sberbank of Russia	18.241	12,58		139				
Schweiz (CHF 6,182444)								
Novartis AG					5.193	57,45		201
Storbritannien (GBP 9,198867)								
SABMiller PLC					2.803	2825,00		79
Aberdeen Asset Management PLC	66.789	500,00		334				
British American Tobacco PLC					5.767	3121,00		180
Tyskland (EUR 7,460359)								
Allianz SE	2.800	130,35		304	1.642	104,80		140
Fresenius SE & Co KGaA	1.896	111,60		176				
Bayer AG	2.098	101,95		178	2.846	71,89		166
Henkel AG & Co KGaA -VORZUG					2.157	62,20		109
USA (USD 5,4141)								
Marathon Oil Corp	6.200	35,30		132	4.900	30,66		92
Apple Inc					650	533,03		213
Oracle Corp					6.100	33,32		125
Visa Inc	1.300	222,68		175				
CareFusion Corp	4.600	39,82		111				
Lear Corp	5.600	80,97		274				
Tupperware Brands Corp					3.400	64,10		134
Triumph Group Inc					1.600	65,30		64
HCA Holdings Inc	7.400	47,71		213				
DIRECTV					4.800	50,16		148
JPMorgan Chase & Co	9.600	58,48		339	5.200	43,97		141
Chevron Corp					2.500	108,14		166
VF Corp					1.400	150,97		130
Comcast Corp	11.300	51,97		355				
AutoZone Inc	600	477,94		173	900	354,43		196
Prudential Financial Inc	4.000	92,22		223				
Alliance Data Systems Corp	1.600	262,93		254				
Dover Corp	1.300	96,54		76				
GOOGLE INC					340	709,37		148
Microsoft Corp					11.900	26,73		196
QUALCOMM Inc	3.600	74,25		161	3.400	62,02		130
Cisco Systems Inc					14.400	19,65		174
Freeport-McMoRan Copper & Gold Inc					4.200	34,20		88
CVS Caremark Corp	10.000	71,57		432	7.500	48,35		223
Capital One Financial Corp					5.800	57,93		207
Wells Fargo & Co					8.500	34,18		179
Danaher Corp	1.900	77,20		89	2.400	55,90		83
McKesson Corp	4.000	161,40		390	3.900	96,96		233
Humana Inc					2.500	68,63		106
UnitedHealth Group Inc					6.400	54,24		214
National Oilwell Varco Inc					3.600	68,35		151
Continental Resources Inc/OK	4.300	112,52		292				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Investeringsbeviser i andre investeringsforeninger				1,377				7,24
Danmark (EUR 7,460359)								
Jyske Invest Emerging Market Bonds (EUR)	1.822	244,92		371	4.543	264,14		973
Jyske Invest High Yield Corporate Bonds	7.294	165,78		1.006	5.969	155,30		752
Afledte finansielle instrumenter				274				1,44
Singapore (JPY 0,051511)								
10YR MINI JGB FUT Mar14	170.000.000	-0,84		-8				
USA (USD 5,6591)								
US 5YR NOTE (CBT) Mar13					800.000	0,04		0
S&P500 EMINI FUT Mar13					150	-21,15		-2
S&P500 EMINI FUT Mar14	50	67,95		2				
GBP/USD	6.793.352	0,00		0				
GBP/USD	-11.000.000	-2,24		149				
GBP/JPY	1.927.821	0,00		0				
GBP/JPY	-315.700.000	-6,23		113				
GBP/CHF	62.475	0,00		0				
GBP/CHF	-92.000	0,06		0				
GBP/JPY	-148.674	0,00		0				
GBP/JPY	25.000.000	-3,45		-5				
GBP/CHF	-63.505	0,00		0				
GBP/CHF	92.000	-1,59		-1				
GBP/JPY	-148.956	0,00		0				
GBP/JPY	25.000.000	-3,65		-5				
GBP/JPY	-145.337	0,00		0				
GBP/JPY	24.700.000	-2,36		-3				
EUR/GBP	4.129.785	0,00		0				
EUR/GBP	-4.950.000	-0,24		10				
GBP/SEK					-3.300.000	1,75		-5
GBP/SEK					306.307	0,00		0
EUR/GBP					4.110.848	0,00		0
GBP/CHF					119.294	0,00		0
GBP/JPY					-140.500.000	-10,60		106
GBP/JPY					1.106.125	0,00		0
GBP/USD					-10.140.000	-2,39		149
GBP/USD					6.387.804	0,00		0
EUR/GBP					-5.120.000	1,06		-44
EUR/GBP					170.000	0,00		0
EUR/GBP					-136.986	-0,71		1
GBP/CHF					-179.000	0,94		-1
Andre aktiver				151				0,59
Andre Passiver				-34				-0,18
Likvide midler				718				3,03
Formue				19.026				100,00
								14.153
								100,00

Jyske Invest Dynamic Strategy

Afdelingens funktionelle valuta: EUR

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Noterede obligationer			5.024	24,10			3.655	21,81
Noterede obligationer fra danske udstedere			1.140	5,47			36	0,21
Danmark (DKK 1)								
2,00% Realkredit Danmark 10S TA 2018	4.350.000	103,48	603					
5,5% DONG Energy A/S 29.06.3005					34.000	105,14	36	
FLT RDKRE 01-04-2019	4.000.000	100,00	536					
Noterede obligationer fra udenlandske udstedere			3.884	18,63			3.416	20,38
Canada (USD 5,4141)								
8,75% FQM Akubra Inc 01.06.2020	40.000	108,50	31					
Finland (EUR 7,460957)								
2,25% Nordea Bank Finland PLC 03.05.2019					35.000	106,80	37	
Frankrig (JPY 0,051511)								
1,8% Caisse Francaise de Financement Local 09.05.2017	15.000.000	104,19	108		15.000.000	100,66	132	
6,25% Electricite de France SA 25.01.2021					21.000	129,89	27	
6,125% Bouygues SA 03.07.2015					23.000	112,54	26	
5,625% France Telecom SA 22.05.2018					23.000	120,46	28	
4,5% Alstom SA 18.03.2020					34.000	112,35	38	
5,25% Caisse Francaise de Financement Local 16.02.2017	30.000	111,44	24		30.000	112,82	26	
4,25% Societe Generale SCF SA 03.02.2023	150.000	116,18	174		50.000	120,34	60	
5,625% Cie de Financement Foncier SA 19.06.2017	70.000	113,10	57		70.000	116,92	62	
4% Banque PSA Finance SA 24.06.2015	35.000	102,69	36		35.000	102,25	36	
2,75% BPCE SFH SA 16.02.2017					60.000	107,36	64	
1,625% Caisse d'Amortissement de la Dette Sociale 06.07.2015					80.000	102,24	62	
Holland (EUR 7,460957)								
5,5% E.ON International Finance BV 02.10.2017					22.000	119,40	26	
5,625% Siemens Financieringsmaatschappij NV 11.06.2018					10.000	123,36	12	
4,5% Shell International Finance BV 09.02.2016					35.000	112,00	39	
4,875% Deutsche Telekom International Finance BV 22.04.2025					23.000	122,79	28	
4,125% ING Groep NV 23.03.2015					25.000	106,52	27	
3,5% Heineken NV 19.03.2024					25.000	109,12	27	
6% Linde Finance BV 31.12.2099					33.000	102,28	34	
Italien (EUR 7,460957)								
2,1% Italy Buoni Poliennali Del Tesoro 15.09.2021					91.000	94,66	92	
4,75% Italy Buoni Poliennali Del Tesoro 01.09.2021	200.000	108,38	217		80.000	104,28	83	
4,75% Italy Buoni Poliennali Del Tesoro 01.05.2017	150.000	108,49	163		55.000	106,64	59	
10,5% Italy Government International Bond 28.04.2014					10.000	107,74	13	
Japan (GBP 9,198867)								
5,75% Japan Finance Organization for Municipalities 09.08.2019					80.000	124,28	123	
1,7% Development Bank of Japan Inc 20.09.2022					30.000.000	108,83	286	
Luxembourg (USD 5,6591)								
5,125% Hypothekenbank Frankfurt International SA 21.01.2016					124.000	107,77	101	
8,625% Michelin Luxembourg SCS 24.04.2014					16.000	110,33	18	
7,5% HeidelbergCement Finance Luxembourg SA 03.04.2021	30.000	121,93	37					
Multi National (USD 5,4141)								
4,875% European Investment Bank 15.02.2036	72.000	110,01	57		172.000	118,87	155	
1,375% Council Of Europe Development Bank 22.03.2016	60.000	101,47	44		60.000	101,86	46	
8,75% European Investment Bank 25.08.2017					60.000	134,05	99	
7,625% International Bank for Reconstruction & Developme	95.000	135,22	93		95.000	149,73	108	
1% European Investment Bank 13.07.2018	60.000	99,97	60					

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Norge (EUR 7,460957)								
4,5% DNB Bank ASA 29.05.2014					13.000	105,54		14
2,125% Eika Boligkreditt AS 30.01.2023	100.000	98,32		98				
Spanien (EUR 7,460359)								
4,25% Spain Government Bond 31.10.2016	156.000	106,29		166	106.000	101,66		108
Storbritannien (USD 5,4141)								
5,625% Northern Rock Asset Management PLC 22.06.2017	75.000	113,48		62	75.000	117,05		67
5,375% Vodafone Group PLC 06.06.2022					22.000	128,51		28
5,875% Standard Chartered Bank 26.09.2017					25.000	116,63		29
5,625% GlaxoSmithKline Capital PLC 13.12.2017					14.000	122,32		17
8,375% Imperial Tobacco Finance PLC 17.02.2016					29.000	121,36		35
4,875% Lloyds Bank PLC 30.03.2027	50.000	108,44		65	50.000	116,44		72
4,75% Yorkshire Building Society 12.04.2018	200.000	108,71		261				
5,125% Abbey National Treasury Services PLC/London 14.04	300.000	111,72		403				
Sverige (SEK 0,869901)								
6% Stadshypotek AB 21.06.2017					350.000	117,80		48
3,75% Svenska Handelsbanken AB 24.02.2017					20.000	110,83		22
5% Volvo Treasury AB 31.05.2017					24.000	114,42		27
1,875% Stadshypotek AB 02.10.2019	500.000	96,53		350				
Tyskland (EUR 7,460957)								
5,375% Henkel AG & Co KGaA 25.11.2104					34.000	107,52		37
5,125% Deutsche Bank AG 31.08.2017					30.000	117,86		35
1,25% NRW Bank 15.05.2015	83.000	101,17		61	83.000	101,17		64
5,5% Allianz SE 31.12.2099					18.000	102,49		18
1,5% Bundesrepublik Deutschland 15.05.2023	500.000	96,60		483				
USA (USD 5,4141)								
6,75% Federal Home Loan Mortgage Corp 15.03.2031	241.000	131,83		231	241.000	151,85		278
5% BMW US Capital LLC 28.05.2015					24.000	109,88		26
1,375% United States Treasury Inflation Indexed Bonds 15.C	215.000	108,39		183				
7,375% Citigroup Inc 04.09.2019					22.000	131,25		29
4,875% Cargill Inc 29.05.2017					16.000	116,30		19
4,375% Federal National Mortgage Association 15.10.2015	250.000	107,15		194	250.000	111,02		211
4,75% Federal Home Loan Banks 16.12.2016	240.000	111,58		194	240.000	116,47		212
5,875% Hertz Corp/The 15.10.2020	40.000	103,63		30				
Østrig (EUR 7,460957)								
2,625% UniCredit Bank Austria AG 25.04.2019					40.000	108,18		43
Unoterede obligationer fra udenlandske udstedere				0				204
USA (USD 5,6591)								1,22
1,375% United States Treasury Inflation Indexed Bonds 15.07.2018					215.000	116,41		204
Kapitalandele				13.176				10.537
				63,20				62,88
Noterede aktier fra danske selskaber				199				0
Danmark (DKK 1)				0,95				0,00
Pandora A/S	5.050	294,00		199				
Noterede aktier fra udenlandske selskaber				12.977				10.537
Canada (USD 5,6591)				62,25				62,88
Barrick Gold Corp					11.300	35,01		300
Frankrig (EUR 7,460359)								
BNP Paribas SA	9.911	56,65		561				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Safran SA	6.886	50,51		348	9.197	32,60		300
Holland (USD 5,4141)								
LyondellBasell Industries NV	7.400	80,28		431				
ING Groep NV					30.325	7,06		214
Chicago Bridge & Iron Co NV	5.700	83,14		344				
Hongkong (HKD 0,698256)								
China Overseas Land & Investment Ltd	100.000	21,80		204				
Indien (INR 0,087529)								
HCL Technologies Ltd	30.783	1262,55		456				
Indonesien (IDR 0,000587)								
Bank Rakyat Indonesia Persero Tbk PT					626.000	6950,00		342
Japan (JPY 0,051511)								
Toyota Motor Corp	11.000	6420,00		488				
Sumitomo Mitsui Financial Group Inc	15.400	5420,00		576				
ITOCHEU Corp	46.700	1299,00		419	39.000	907,00		310
Japan Tobacco Inc	17.700	3420,00		418	9.600	2440,00		205
Bridgestone Corp	9.700	3980,00		267				
Sumitomo Corp					30.600	1100,00		295
Jersey (GBP 9,198867)								
Petrofac Ltd					18.388	1623,00		368
Kina (HKD 0,698256)								
China Construction Bank Corp	623.790	5,85		342	274.790	6,22		167
Korea (KRW 0,00513)								
Samsung Electronics Co Ltd -PREF	762	1013000,00		531	339	852000,00		205
Samsung Electronics Co Ltd					208	1522000,00		224
Rusland (USD 5,4141)								
Sberbank of Russia	24.245	12,58		221				
Schweiz (CHF 6,182444)								
Novartis AG					7.149	57,45		340
Storbritannien (GBP 9,198867)								
SABMiller PLC					4.014	2825,00		140
Aberdeen Asset Management PLC	85.308	500,00		513				
British American Tobacco PLC					8.014	3121,00		308
Tyskland (EUR 7,460359)								
Allianz SE	3.800	130,35		495	2.370	104,80		248
Fresenius SE & Co KGaA	2.459	111,60		274				
Bayer AG	2.896	101,95		295	3.928	71,89		282
Henkel AG & Co KGaA -VORZUG					2.920	62,20		182
USA (USD 5,4141)								
Marathon Oil Corp	8.100	35,30		208	7.100	30,66		165
Apple Inc					900	533,03		364
Oracle Corp					8.900	33,32		225
Visa Inc	1.800	222,68		291				
CareFusion Corp	5.900	39,82		170				
Lear Corp	7.300	80,97		429				
Tupperware Brands Corp					4.700	64,10		229
Triumph Group Inc					2.000	65,30		99
HCA Holdings Inc	9.700	47,71		336				
DIRECTV					7.000	50,16		266
JPMorgan Chase & Co	12.000	58,48		509	7.500	43,97		250
Chevron Corp					3.300	108,14		271
VF Corp					1.900	150,97		218

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Comcast Corp	14.600	51,97		551				
AutoZone Inc	800	477,94		277	1.200	354,43		323
Prudential Financial Inc	5.200	92,22		348				
Alliance Data Systems Corp	2.100	262,93		401				
Dover Corp	1.800	96,54		126				
GOOGLE INC					530	709,37		285
Microsoft Corp					16.400	26,73		333
QUALCOMM Inc	4.200	74,25		226	4.800	62,02		226
Cisco Systems Inc					20.600	19,65		307
Freeport-McMoRan Copper & Gold Inc					6.100	34,20		158
CVS Caremark Corp	13.300	71,57		691	10.400	48,35		381
Capital One Financial Corp					8.300	57,93		365
Wells Fargo & Co					12.200	34,18		316
Danaher Corp	2.300	77,20		129	3.300	55,90		140
McKesson Corp	5.300	161,40		621	5.200	96,96		382
Humana Inc					3.700	68,63		193
UnitedHealth Group Inc					8.900	54,24		366
National Oilwell Varco Inc					4.700	68,35		244
Continental Resources Inc/OK	5.900	112,52		482				
Investeringsbeviser i andre investeringsforeninger				1.684				8,08
								1.902
								11,35
Danmark (EUR 7,460359)								
Jyske Invest Emerging Market Bonds (EUR)	1.653	244,92		405	4.345	264,14		1.148
Jyske Invest High Yield Corporate Bonds	7.714	165,78		1.279	4.860	155,30		755
Afledte finansielle instrumenter				299				1,44
								404
								2,41
Singapore (JPY 0,051511)								
10YR MINI JGB FUT Mar14	120.000.000	-0,85		-7				
USA (USD 5,6591)								
US 5YR NOTE (CBT) Mar13					400.000	0,04		0
S&P500 EMINI FUT Mar13					100	-21,15		-2
S&P500 EMINI FUT Mar14	50	67,95		2				
EUR/CHF	-253.000	0,00		0				
EUR/CHF	205.658	-0,43		-1				
EUR/GBP	-237.030	0,00		0				
EUR/GBP	200.000	1,36		3				
EUR/CHF	-139.441	0,00		0				
EUR/CHF	170.000	-0,47		-1				
EUR/JPY	-245.122	0,00		0				
EUR/JPY	34.800.000	-1,98		-5				
EUR/CHF	-67.883	0,00		0				
EUR/CHF	83.000	-0,18		0				
EUR/GBP	-143.730	0,00		0				
EUR/GBP	120.000	0,31		0				
EUR/GBP	-1.330.000	0,00		0				
EUR/GBP	1.592.624	-0,34		-5				
EUR/JPY	-345.200.000	0,00		0				
EUR/JPY	2.527.716	5,67		143				
EUR/USD	-11.000.000	0,00		0				

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
EUR/USD	8.133.508	1,84		150				
EUR/USD	0	100,00		0				
EUR/USD	0	100,00		0				
EUR/CHF					254.111	0,16		0
EUR/SEK					900.000	0,71		1
EUR/SEK					750.000	-0,04		0
EUR/SEK					-87.349	0,00		0
EUR/SEK					-2.000.000	0,65		-2
EUR/SEK					231.318	0,00		0
EUR/SEK					-104.031	0,00		0
EUR/CHF					-306.000	0,00		0
EUR/USD					7.989.964	3,30		264
EUR/USD					-10.190.000	0,00		0
EUR/JPY					1.198.469	10,63		127
EUR/JPY					-122.100.000	0,00		0
EUR/GBP					1.058.662	1,06		11
EUR/GBP					-850.000	0,00		0
EUR/GBP					0	100,00		0
EUR/GBP					0	100,00		0
Andre aktiver				87				152
Andre Passiver				-19				-73
Likvide midler				597				180
Formue				20.848				16.757
								100,00

Jyske Invest Growth Strategy

Afdelingens funktionelle valuta: EUR

Noterede obligationer				474				4,04	248	2,93
Noterede obligationer fra danske udstedere				0				0,00	12	0,14
Danmark (EUR 7,460957)										
5,5% DONG Energy A/S 29.06.3005						11.000	105,14		12	
Noterede obligationer fra udenlandske udstedere				474				4,04	237	2,79
Frankrig (EUR 7,460957)										
6,25% Electricite de France SA 25.01.2021						7.000	129,89		9	
6,125% Bouygues SA 03.07.2015						8.000	112,54		9	
5,625% France Telecom SA 22.05.2018						8.000	120,46		10	
4,5% Alstom SA 18.03.2020						12.000	112,35		13	
4% Banque PSA Finance SA 24.06.2015	12.000	102,69		12		12.000	102,25		12	
Holland (EUR 7,460957)										
5,5% E.ON International Finance BV 02.10.2017						8.000	119,40		10	
5,625% Siemens Financieringsmaatschappij NV 11.06.2018						4.000	123,36		5	
4,5% Shell International Finance BV 09.02.2016						12.000	112,00		13	
4,875% Deutsche Telekom International Finance BV 22.04.2025						8.000	122,79		10	
4,125% ING Groep NV 23.03.2015						8.000	106,52		9	
3,5% Heineken NV 19.03.2024						8.000	109,12		9	
6% Linde Finance BV 31.12.2099						11.000	102,28		11	
Luxembourg (EUR 7,460957)										
8,625% Michelin Luxembourg SCS 24.04.2014						6.000	110,33		7	

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Danmark (EUR 7,460359)								
Jyske Invest Emerging Market Bonds (EUR)	1.185	244,92		290	2.124	264,14		561
Jyske Invest High Yield Corporate Bonds	3.019	165,78		500	2.556	155,30		397
Afledte finansielle instrumenter				189				185
				1,61				2,18
USA (USD 5,6591)								
S&P500 EMINI FUT Mar13					200	-21,15		-3
S&P500 EMINI FUT Mar14	100	52,98		4				
EUR/USD	-147.978	0,00		0				
EUR/CHF	120.000	-0,43		0				
EUR/CHF	-98.387	0,00		0				
EUR/JPY	12.000.000	-2,20		-2				
EUR/GBP	-493.000	0,00		0				
EUR/GBP	590.348	-0,34		-2				
EUR/JPY	-223.100.000	0,00		0				
EUR/JPY	1.633.642	5,67		93				
EUR/USD	-6.790.000	0,00		0				
EUR/USD	5.020.593	1,84		92				
EUR/CHF	123.557	0,00		0				
EUR/CHF	-152.000	0,43		-1				
EUR/USD	200.000	-1,94		-3				
EUR/GBP	-66.417	0,00		0				
EUR/GBP	55.000	-0,50		0				
EUR/USD	-201.976	0,00		0				
EUR/USD	275.000	-1,19		-2				
EUR/JPY	-84.708	0,00		0				
EUR/CHF					-205.000	-0,16		0
EUR/GBP					516.876	1,06		5
EUR/JPY					-49.650.000	0,00		0
EUR/JPY					487.338	10,63		52
EUR/GBP					-415.000	0,00		0
EUR/CHF					170.238	0,00		0
EUR/USD					3.857.765	3,30		127
EUR/USD					-4.920.000	0,00		0
Andre aktiver				97				8
Andre Passiver				-11				-3
Likvide midler				602				259
				5,14				3,05
Formue				11.715				8.473
				100,00				100,00
Jyske Invest Aggressive Strategy								
Afdelingens funktionelle valuta: EUR								
Kapitalandele				50.388				64.469
				98,39				96,37
Noterede aktier fra danske selskaber				753				0
				1,47				0,00
Danmark (DKK 1)								
Pandora A/S	19.091	294,00		753				

31. december 2013					31. december 2012				
Beholdning					Beholdning				
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.		Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Noterede aktier fra udenlandske selskaber			49.635	96,92				64.469	96,37
Canada (USD 5,6591)									
Barrick Gold Corp						70.400	35,01		1.869
Frankrig (EUR 7,460359)									
BNP Paribas SA	37.738	56,65		2.138					
Safran SA	25.162	50,51		1.271		55.389	32,60		1.805
Holland (USD 5,4141)									
LyondellBasell Industries NV	29.600	80,28		1.725					
ING Groep NV						197.609	7,06		1.395
Chicago Bridge & Iron Co NV	21.400	83,14		1.291					
Hongkong (HKD 0,698256)									
China Overseas Land & Investment Ltd	414.000	21,80		845					
Indien (INR 0,087529)									
HCL Technologies Ltd	115.100	1262,55		1.705					
Indonesien (IDR 0,000587)									
Bank Rakyat Indonesia Persero Tbk PT						3.859.500	6950,00		2.111
Japan (JPY 0,051511)									
Toyota Motor Corp	40.600	6420,00		1.800					
Sumitomo Mitsui Financial Group Inc	60.000	5420,00		2.245					
ITOCHU Corp	172.600	1299,00		1.548		237.900	907,00		1.893
Japan Tobacco Inc	68.800	3420,00		1.625		58.700	2440,00		1.256
Bridgestone Corp	36.000	3980,00		989					
Sumitomo Corp						190.700	1100,00		1.840
Jersey (GBP 9,198867)									
Petrofac Ltd						110.167	1623,00		2.204
Kina (HKD 0,698256)									
China Construction Bank Corp	2.461.130	5,85		1.348		1.722.130	6,22		1.048
Korea (KRW 0,00513)									
Samsung Electronics Co Ltd -PREF	2.955	1013000,00		2.058		2.006	852000,00		1.211
Samsung Electronics Co Ltd						1.246	1522000,00		1.344
Rusland (USD 5,4141)									
Sberbank of Russia	89.792	12,58		820					
Schweiz (CHF 6,182444)									
Novartis AG						43.500	57,45		2.071
Storbritannien (GBP 9,198867)									
SABMiller PLC						22.661	2825,00		789
Aberdeen Asset Management PLC	340.401	500,00		2.046					
British American Tobacco PLC						50.244	3121,00		1.933
Tyskland (EUR 7,460359)									
Allianz SE	14.480	130,35		1.887		14.466	104,80		1.516
Fresenius SE & Co KGaA	9.418	111,60		1.051					
Bayer AG	10.338	101,95		1.054		25.217	71,89		1.813
Henkel AG & Co KGaA -VORZUG						18.586	62,20		1.156
USA (USD 5,4141)									
Marathon Oil Corp	29.400	35,30		753		41.800	30,66		972
Apple Inc						5.400	533,03		2.183
Oracle Corp						54.800	33,32		1.385
Visa Inc	6.700	222,68		1.083					
CareFusion Corp	22.800	39,82		659					
Lear Corp	28.200	80,97		1.657					
Tupperware Brands Corp						29.200	64,10		1.420

	31. december 2013				31. december 2012			
	Beholdning				Beholdning			
	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.	Nom./Antal stk.	Børskurs	Kursværdi i 1.000	Andel i pct.
Triumph Group Inc					13.300	65,30		659
HCA Holdings Inc	38.000	47,71	1.316					
DIRECTV					41.200	50,16		1.568
JPMorgan Chase & Co	46.900	58,48	1.990		46.700	43,97		1.557
Chevron Corp					20.400	108,14		1.673
VF Corp					12.000	150,97		1.374
Comcast Corp	56.700	51,97	2.138					
AutoZone Inc	3.000	477,94	1.041		7.500	354,43		2.016
Prudential Financial Inc	20.900	92,22	1.399					
Alliance Data Systems Corp	8.200	262,93	1.565					
Dover Corp	7.500	96,54	525					
GOOGLE INC					3.100	709,37		1.668
Microsoft Corp					99.700	26,73		2.021
QUALCOMM Inc	16.900	74,25	911		28.900	62,02		1.360
Cisco Systems Inc					125.500	19,65		1.871
Freeport-McMoRan Copper & Gold Inc					35.000	34,20		908
CVS Caremark Corp	48.500	71,57	2.519		64.500	48,35		2.365
Capital One Financial Corp					51.000	57,93		2.241
Wells Fargo & Co					74.200	34,18		1.924
Danaher Corp	9.700	77,20	543		20.100	55,90		852
McKesson Corp	19.800	161,40	2.319		32.000	96,96		2.353
Humana Inc					21.700	68,63		1.130
UnitedHealth Group Inc					53.200	54,24		2.189
National Oilwell Varco Inc					29.400	68,35		1.524
Continental Resources Inc/OK	21.700	112,52	1.772					
Andre aktiver			68	0,13			265	0,40
Andre Passiver			-29	-0,06			-69	-0,10
Likvide midler			784	1,53			2.230	3,33
Formue			51.211	100,00			66.896	100,00