

INVESTOR STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2015



Table of contents

JYSKE INVEST DANISH BONDS CL.....	3
JYSKE INVEST SWEDISH BONDS CL.....	4
JYSKE INVEST BRITISH BONDS CL.....	5
JYSKE INVEST DOLLAR BONDS CL.....	6
JYSKE INVEST EUROPEAN BONDS CL.....	7
JYSKE INVEST FAVOURITE BONDS CL.....	8
JYSKE INVEST EMERGING MARKET BONDS CL.....	9
JYSKE INVEST EMERGING MARKET BONDS (EUR) CL.....	10
JYSKE INVEST EMERGING LOCAL MARKET BONDS CL.....	11
JYSKE INVEST HIGH YIELD CORPORATE BONDS CL.....	12
JYSKE INVEST HIGH GRADE CORPORATE BONDS CL.....	13
JYSKE INVEST DANISH EQUITIES CL.....	14
JYSKE INVEST GERMAN EQUITIES CL.....	15
JYSKE INVEST JAPANESE EQUITIES CL – UNDER LIQUIDATION.....	16
JYSKE INVEST US EQUITIES CL.....	17
JYSKE INVEST CHINESE EQUITIES CL.....	18
JYSKE INVEST INDIAN EQUITIES CL.....	19
JYSKE INVEST TURKISH EQUITIES CL – UNDER LIQUIDATION.....	20
JYSKE INVEST RUSSIAN EQUITIES CL – UNDER LIQUIDATION.....	21
JYSKE INVEST GLOBAL EQUITIES CL.....	22
JYSKE INVEST EQUITIES LOW VOLATILITY CL.....	23
JYSKE INVEST EMERGING MARKET EQUITIES CL.....	24
JYSKE INVEST EUROPEAN EQUITIES CL.....	25
JYSKE INVEST FAR EASTERN EQUITIES CL.....	26
JYSKE INVEST LATIN AMERICAN EQUITIES CL – UNDER LIQUIDATION.....	27
JYSKE INVEST INCOME STRATEGY CL.....	28
JYSKE INVEST STABLE STRATEGY CL.....	29
JYSKE INVEST BALANCED STRATEGY EUR.....	30

JYSKE INVEST BALANCED STRATEGY USD.....	31
JYSKE INVEST BALANCED STRATEGY (NOK) CL	32
JYSKE INVEST BALANCED STRATEGY (GBP) CL.....	33
JYSKE INVEST DYNAMIC STRATEGY CL.....	34
JYSKE INVEST GROWTH STRATEGY CL	35
JYSKE INVEST AGGRESSIVE STRATEGY CL	36
JYSKE INVEST FAVOURITE EQUITIES CL	37

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST DANISH BONDS CL

DK0016260003

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Danish Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	1,588,434
Amounts actually distributed to investors per share (DKK)	-
Reportable income per share (DKK)	1.9293
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (DKK)	1.9293
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST SWEDISH BONDS CL

DK0016260276

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Swedish Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	129,220
Amounts actually distributed to investors per share (SEK)	-
Reportable income per share (SEK)	7.7073
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (SEK)	7.7073
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST BRITISH BONDS CL

DK0016259856

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest British Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	11,630
Amounts actually distributed to investors per share (GBP)	-
Reportable income per share (GBP)	10.4826
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (GBP)	10.4826
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST DOLLAR BONDS CL

DK0016260359

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Dollar Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	32,735
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	7.6578
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	7.6578
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST EUROPEAN BONDS CL

DK0016261837

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest European Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	154,388
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	1.0003
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	1.0003
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST FAVOURITE BONDS CL

DK0060137164

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Favourite Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	127,905
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	5.1358
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	5.1358
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST EMERGING MARKET BONDS CL

DK0016272446

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Emerging Market Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	34,796
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	21.9747
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	21.9747
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST EMERGING MARKET BONDS (EUR) CL

DK0016261910

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Emerging Market Bonds (EUR) ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	120,113
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	12.1316
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	12.1316
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST EMERGING LOCAL MARKET BONDS CL

DK0060009751

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Emerging Local Market Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	213,309
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	9.9121
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	9.9121
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST HIGH YIELD CORPORATE BONDS CL

DK0016262728

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest High Yield Corporate Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	373,598
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	8.3452
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	8.3452
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST HIGH GRADE CORPORATE BONDS CL

DK0060194207

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest High Grade Corporate Bonds ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	91,599
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	3.4773
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	3.4773
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST DANISH EQUITIES CL

DK0016260789

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Danish Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	111,494
Amounts actually distributed to investors per share (DKK)	-
Reportable income per share (DKK)	9.8211
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (DKK)	9.8211
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST GERMAN EQUITIES CL

DK0016260433

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest German Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	198,863
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	0.6950
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	0.6950
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST JAPANESE EQUITIES CL – UNDER LIQUIDATION

DK0016260516

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Japanese Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	48,640
Amounts actually distributed to investors per share (JPY)	-
Reportable income per share (JPY)	NIL
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (JPY)	NIL
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST US EQUITIES CL

DK0016261167

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest US Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	69,498
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	NIL
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	NIL
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST CHINESE EQUITIES CL

DK0016262801

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Chinese Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	23,474
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	3.4720
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	3.4720
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST INDIAN EQUITIES CL

DK0016270820

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Indian Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	23,763
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	NIL
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	NIL
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST TURKISH EQUITIES CL – UNDER LIQUIDATION

DK0060009835

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Turkish Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	23,850
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	1.8095
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	1.8095
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST RUSSIAN EQUITIES CL – UNDER LIQUIDATION

DK0016261324

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Russian Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	11,346
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	6.6123
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	6.6123
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST GLOBAL EQUITIES CL

DK0016259930

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Global Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	188,684
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	0.8575
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	0.8575
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST EQUITIES LOW VOLATILITY CL

DK0060512358

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Equities Low Volatility ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	416,549
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	1.0352
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	1.0352
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST EMERGING MARKET EQUITIES CL

DK0016260193

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Emerging Market Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	39,250
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	2.0253
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	2.0253
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST EUROPEAN EQUITIES CL

DK0016261084

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest European Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	100,792
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	2.9604
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	2.9604
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST FAR EASTERN EQUITIES CL

DK0016260946

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Far Eastern Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	24,841
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	9.5984
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	9.5984
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST LATIN AMERICAN EQUITIES CL – UNDER LIQUIDATION

DK0016261241

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Latin American Equities ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	10,822
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	12.1154
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	12.1154
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST INCOME STRATEGY CL

DK0016261670

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Income Strategy ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	228,523
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	1.1232
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	1.1232
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST STABLE STRATEGY CL

DK0016262058

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Stable Strategy ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	1,319,784
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	2.9985
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	2.9985
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	
The sub-fund was a bond fund during the reporting period. Accordingly, the excess of the reported income per share should be treated as an interest distribution.	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST BALANCED STRATEGY EUR

DK0016262132

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Balanced Strategy EUR ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	748,006
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	1.9365
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	1.9365
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST BALANCED STRATEGY USD

DK0060656197

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 16 November 2015, Jyske Invest Balanced Strategy USD ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	135,687
Amounts actually distributed to investors per share (USD)	-
Reportable income per share (USD)	0.4408
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (USD)	0.4408
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST BALANCED STRATEGY (NOK) CL

DK0060129815

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Balanced Strategy (NOK) ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	815,220
Amounts actually distributed to investors per share (NOK)	-
Reportable income per share (NOK)	1.5808
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (NOK)	1.5808
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST BALANCED STRATEGY (GBP) CL

DK0060238194

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Balanced Strategy (GBP) ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	219,984
Amounts actually distributed to investors per share (GBP)	-
Reportable income per share (GBP)	1.3246
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (GBP)	1.3246
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST DYNAMIC STRATEGY CL

DK0060004794

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Dynamic Strategy ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	152,206
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	1.5495
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	1.5495
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST GROWTH STRATEGY CL

DK0016262215

Reportable period ended 31 December 2015

Report to UK investor



The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Growth Strategy ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	89,353
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	0.5710
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	0.5710
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST AGGRESSIVE STRATEGY CL

DK0016262488

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Aggressive Strategy ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	334,940
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	0.2134
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	0.2134
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST FAVOURITE EQUITIES CL

DK0060005924

Reportable period ended 31 December 2015

Report to UK investor

The UK's Offshore Fund Regulations prevent UK resident investors from absorbing the accumulated income of certain non UK resident funds within the capital value of the shares in that fund. Under these rules, UK resident investors in offshore funds are subject to income tax, rather than capital gains tax, on any gain arising from the disposal of these shares, unless the reporting fund requirements are satisfied.

From 1 January 2013, Jyske Invest Favourite Strategy ("the Company") became registered with the UK Tax Authority's Reporting Fund regime in respect of its shares.

In accordance with regulation 92 of the Offshore Funds Regulations 2009, this report sets out the information which is required to be presented to UK investors holding an interest in the above class of shares.

Investors are required to consult their tax advisers to determine how the information presented in this report should be treated when preparing their UK tax returns. A copy of this report has also been sent to HMRC in accordance with Regulation 106 of the Offshore Fund Regulations 2009.

The Company remains a Reporting Fund at the date the Company makes this report to investors available.

Investor Information for the Reportable period ended 31 December 2015	Total
Total number of share issued by the company at 31 December 2015	334,940
Amounts actually distributed to investors per share (EUR)	-
Reportable income per share (EUR)	0.2134
Excess of the amount of the reported income per share for the reporting period over the amount actually distributed to participants per share in respect of the reporting period (EUR)	0.2134
Dates of actual distribution (None made in the year)	n/a
Fund Distribution Date	30 June 2016
The Company remains a Reporting Fund at the date of issuing this Report	

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.