

30 June 2016

31 December 2015

Jyske Invest Danish Bonds CL

The fund's functional currency: DKK

Listed bonds**359.338 100,05****379.602 99,19****Listed bonds from Danish issuers****355.208 98,90****375.569 98,14**

Denmark (DKK 1)

2% Nordea Kredit Realkreditaktieselskab 01.10.2029 (CC2)

211.580 100,00

212

2% Nordea Kredit Realkreditaktieselskab 01.10.2029 (CC2)

5.892.932 100,73

5.936

3% Nordea Kredit Realkreditaktieselskab 01.10.2044 (CC2)

13.146 100,00

13

3% Nordea Kredit Realkreditaktieselskab 01.10.2044 (CC2)

1.467.281 99,48

1.460

0.01750% Danish Ship Finance AS 01.01.2020

10.000.000 97,50

9.750

3% DLR Kredit A/S 01.10.2034 (42)

163.238 100,00

163

3% DLR Kredit A/S 01.10.2034 (42)

4.787.822 101,85

4.876

2% Kommunekredit 10.11.2024 (309)

2.000.000 104,05

2.081

2% Realkredit Danmark A/S 01.04.2021 (10T)

5.000.000 105,50

5.275

2% Realkredit Danmark A/S 01.10.2029 (21S)

185.054 100,00

185

2% Realkredit Danmark A/S 01.10.2029 (21S)

4.814.946 100,60

4.844

2% BRFKredit A/S 01.10.2029 (111E)

358.237 100,00

358

2% BRFKredit A/S 01.10.2029 (111E)

7.573.502 103,05

7.804

424.228 100,00

424

2% BRFKredit A/S 01.10.2029 (111E)

13.175.172 100,60

13.254

3% Nykredit Realkredit A/S 01.01.2028 (02D)

174.426 100,00

174

3% Nykredit Realkredit A/S 01.01.2028 (02D)

1.175.893 105,00

1.235

108.544 100,00

109

3% Nykredit Realkredit A/S 01.01.2028 (02D)

2.014.297 103,75

2.090

3% Denmark Government Bond 15.11.2021

10.600.000 118,02

12.510

15.000.000 115,64

17.346

0.10% Denmark I/L Government Bond 15.11.2023 (ILB)

30.000.000 106,35

33.293

30.000.000 103,17

32.257

1.5% Denmark Government Bond 15.11.2023

8.000.000 112,23

8.978

10.000.000 106,80

10.680

1% Nordea Kredit Realkreditaktieselskab 01.04.2021 (CC2)

11.000.000 103,32

11.365

1% Realkredit Danmark A/S 01.04.2025 (10F)

4.000.000 100,25

4.010

1% BRFKredit A/S 01.01.2025 (321E)

10.000.000 99,95

9.995

2% Nykredit Realkredit A/S 01.01.2025 (13H)

5.000.000 108,25

5.413

2% Nykredit Realkredit A/S 01.01.2026 (13H)

9.000.000 108,21

9.739

1% DLR Kredit A/S 01.04.2021 (cCB.)

10.000.000 102,95

10.295

1% Nykredit Realkredit A/S 01.04.2019 (13G.)

7.000.000 102,75

7.193

1.5% Nordea Kredit Realkreditaktieselskab 01.10.2037 (CC2)

3.000.000 97,73

2.932

2% Nykredit Realkredit A/S 01.04.2020 (13G)

5.000.000 106,95

5.348

2% Nykredit Realkredit A/S 01.01.2024 (90D)

5.000.000 107,50

5.375

2% Nykredit Realkredit A/S 01.01.2023 (90D)

6.000.000 107,70

6.462

2% BRFKredit A/S 01.04.2020 (321E)

7.500.000 107,45

8.059

0.5050% Danish Ship Finance AS 01.01.2021 (SK21)

8.000.000 100,40

8.032

2% DLR Kredit A/S 01.10.2037 (42)

44.697 100,00

45

2% BRFKredit A/S 01.10.2047 (111E)

94.353 100,00

94

3.5% BRFKredit A/S 01.10.2047 (411E)

137.467 100,00

137

2.5% BRFKredit A/S 01.10.2034 (111E)

375.514 100,00

376

2% Realkredit Danmark A/S 01.10.2032 (21S)

434.687 100,00

435

2.5% Realkredit Danmark A/S 01.10.2047 (23S)

26.717 100,00

27

0.2180% Nykredit Realkredit A/S 01.07.2025 (22H)

40.764 100,00

41

2% Nykredit Realkredit A/S 01.10.2032 (01E)

389.139 100,00

389

2% Nykredit Realkredit A/S 01.10.2047 (01E)

32.841 100,00

33

2.5% Nykredit Realkredit A/S 01.10.2037 (01E)

270.518 100,00

271

30 June 2016

Holding Nom./No.	Market price	Market value ('000)	Share (%)
2% Realkredit Danmark A/S 01.10.2047 (23S)			
2.5% Nykredit Realkredit A/S 01.10.2037 (01E)			
0.4150% Nordea Kredit Realkreditaktieselskab 01.07.2025 (.)			
1.5% DLR Kredit A/S 01.10.2037 (B)			
1.5% BRFKredit A/S 01.10.2037 (111e)			
2% BRFKredit A/S 01.10.2032 (111E)			
2% BRFKredit A/S 01.10.2047 (411E)			
2.5% Nordea Kredit Realkreditaktieselskab 01.10.2047 (CC2)			
2% BRFKredit A/S 01.10.2037 (111E)			
3.5% Nykredit Realkredit A/S 01.10.2044 (01I)			
2% Realkredit Danmark A/S 01.10.2037 (22S)			
2% Nordea Kredit Realkreditaktieselskab 01.10.2037 (CC2)			
2.5% Nordea Kredit Realkreditaktieselskab 01.10.2047 (cC2)			
2% Nordea Kredit Realkreditaktieselskab 01.10.2032 (CC2)			
3% Nykredit Realkredit A/S 01.10.2044 (01I)			
2.5% Nordea Kredit Realkreditaktieselskab 01.10.2037 (CC2)			
3% BRFKredit A/S 01.10.2044 (411E)			
3.5% BRFKredit A/S 01.10.2047 (411E)			
2.5% BRFKredit A/S 01.10.2034 (111E)			
2% Realkredit Danmark A/S 01.10.2032 (21S)			
2.5% Realkredit Danmark A/S 01.10.2047 (23S)			
2% Nykredit Realkredit A/S 01.10.2032 (01E)			
2% Realkredit Danmark A/S 01.10.2047 (23S)			
2.5% Nykredit Realkredit A/S 01.10.2037 (01E)			
0.4150% Nordea Kredit Realkreditaktieselskab 01.07.2025 (.)			
1.5% DLR Kredit A/S 01.10.2037 (B)			
1.5% BRFKredit A/S 01.10.2037 (111e)			
2% BRFKredit A/S 01.10.2032 (111E)			
2% BRFKredit A/S 01.10.2047 (411E)			
2.5% Nordea Kredit Realkreditaktieselskab 01.10.2047 (CC2)			
2% BRFKredit A/S 01.10.2037 (111E)			
3.5% Nykredit Realkredit A/S 01.10.2044 (01I)			
2% Realkredit Danmark A/S 01.10.2037 (22S)			
2% Nordea Kredit Realkreditaktieselskab 01.10.2037 (CC2)			
2.5% Nordea Kredit Realkreditaktieselskab 01.10.2047 (cC2)			
2% Nordea Kredit Realkreditaktieselskab 01.10.2032 (CC2)			
3% Nykredit Realkredit A/S 01.10.2044 (01I)			
2.5% Nordea Kredit Realkreditaktieselskab 01.10.2037 (CC2)			
3% BRFKredit A/S 01.10.2044 (411E)			
Listed bonds from foreign issuers		4.130	1,15
Faroe Islands (DKK 1)			
1% Government of Faroe Islands 11.06.2020	4.000.000	103,25	4.130
1% Government of Faroe Islands 11.06.2020			
Other assets		1.832	0,51
Other liabilities		-2.940	-0,82
Cash and cash equivalents		942	0,26
Members' assets		359.172	100,00

31 December 2015

Holding Nom./No.	Market		Share (%)
	price	Market value ('000)	
31.456	100,00	31	
122.408	100,00	122	
42.743	100,00	43	
34.959	100,00	35	
292.244	100,00	292	
90.762	100,00	91	
2.327	100,00	2	
1.066	100,00	1	
19.789	100,00	20	
39.290	100,00	39	
39.793	100,00	40	
104.402	100,00	104	
30.765	100,00	31	
181.247	100,00	181	
56.913	100,00	57	
44.153	100,00	44	
3.105	100,00	3	
4.989.024	100,50	5.014	
10.832.980	101,30	10.974	
9.717.954	99,25	9.645	
4.939.410	95,45	4.715	
21.475.573	98,75	21.207	
4.936.593	91,40	4.512	
14.763.549	99,20	14.645	
9.876.989	97,90	9.670	
2.899.818	92,55	2.684	
25.727.895	92,83	23.883	
6.733.238	98,55	6.636	
4.994.428	90,10	4.500	
5.990.770	94,53	5.663	
1.711.365	96,08	1.644	
982.587	101,90	1.001	
3.722.888	96,70	3.600	
9.348.258	96,68	9.037	
4.809.320	95,75	4.605	
11.301.662	98,70	11.155	
4.980.868	99,25	4.944	
4.384.481	99,00	4.341	
1.596.661	99,00	1.581	
Listed bonds from foreign issuers		4.033	1,05
Faroe Islands (DKK 1)			
1% Government of Faroe Islands 11.06.2020	4.000.000	100,82	4.033
1% Government of Faroe Islands 11.06.2020			
Other assets		203	0,53
Other liabilities		-724	-0,19
Cash and cash equivalents		1.777	0,46
Members' assets		382.688	100,00

	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Jyske Invest Swedish Bonds CL								
The fund's functional currency: SEK								
Listed bonds			36.371	99,41			38.425	97,41
Listed bonds from foreign issuers			36.371	99,41			38.425	97,41
Multi National (SEK 0.790397)								
1.25% European Investment Bank 12.05.2025	4.300.000	103,40	4.446					
1.25% European Investment Bank 12.05.2025 Sweden (SEK 0.790397)					5.100.000	96,24	4.908	
3.25% Nordea Hypotek AB 17.06.2020	8.000.000	111,95	8.956		8.500.000	109,35	9.295	
5.7% Swedbank Hypotek AB 12.05.2020	7.000.000	121,15	8.481		7.000.000	119,70	8.379	
3.5% Sweden Government Bond 30.03.2039	2.000.000	147,63	2.953		2.000.000	125,74	2.515	
2.5% Sweden Government Bond 12.05.2025	3.200.000	121,84	3.899					
1.5% Sweden Government Bond 13.11.2023	4.000.000	112,12	4.485					
1.5% Skandinaviska Enskilda Banken AB 17.06.2020	3.000.000	105,07	3.152					
2.5% Sweden Government Bond 12.05.2025					3.200.000	113,41	3.629	
1.5% Sweden Government Bond 13.11.2023					4.300.000	105,14	4.521	
1.5% Skandinaviska Enskilda Banken AB 17.06.2020					3.000.000	101,70	3.051	
2.5% Stadshypotek AB 18.09.2019					2.000.000	106,35	2.127	
Other assets			147	0,40			590	1,50
Other liabilities			0	0,00			0	0,00
Cash and cash equivalents			69	0,19			429	1,09
Members' assets			36.587	100,00			39.444	100,00
Jyske Invest British Bonds CL								
The fund's functional currency: GBP								
Listed bonds			3.984	98,48			3.893	96,91
Listed bonds from foreign issuers			3.984	98,48			3.893	96,91
Multi National (GBP 8.952282)								
4.625% European Investment Bank 12.10.2054	100.000	175,44	175		100.000	142,18	142	
5.5% European Investment Bank 15.04.2025	325.000	134,83	438					
5.5% European Investment Bank 15.04.2025 United Kingdom (GBP 8.952282)					350.000	126,98	444	
5% United Kingdom Gilt 07.03.2025	250.000	135,23	338		50.000	126,59	63	
5.75% Santander UK PLC 02.03.2026	200.000	135,23	270		200.000	126,74	253	
5.625% Nationwide Building Society 28.01.2026	350.000	134,61	471		350.000	126,28	442	
4.875% Lloyds Bank PLC 30.03.2027	450.000	128,08	576		450.000	118,83	535	
4.25% Barclays Bank PLC 12.01.2022					290.000	111,31	323	
1.75% United Kingdom Gilt 07.09.2022	125.000	107,35	134		225.000	100,77	227	
3.25% United Kingdom Gilt 22.01.2044	450.000	133,23	600					
4.625% Clydesdale Bank PLC 08.06.2026	350.000	124,71	436					
5.25% Santander UK PLC 16.02.2029	400.000	136,15	545					
3.25% United Kingdom Gilt 22.01.2044					500.000	111,39	557	
4.625% Clydesdale Bank PLC 08.06.2026					350.000	115,73	405	
5.25% Abbey National Treasury Services PLC/United Kingdo 16.02.2029					400.000	125,34	501	

30 June 2016					31 December 2015					
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)		
Other assets				46					107	2,68
Other liabilities				0					0	0,00
Cash and cash equivalents				16					17	0,42
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Members' assets				4.046					4.017	100,00
Jyske Invest Dollar Bonds CL										
The fund's functional currency: USD										
Listed bonds				7.628					7.407	97,43
<i>Listed bonds from Danish issuers</i>										
Denmark (USD 6.8698)										
1.125% Kommunekredit 15.03.2018						100.000	99,50		99	1,32
<i>Listed bonds from foreign issuers</i>										
Canada (USD 6.6968)										
3.15% CDP Financial Inc 24.07.2024	674.000	106,86		720						
The Netherlands (USD 6.6968)										
2.625% ING Bank NV 05.12.2022	1.700.000	104,53		1.777		1.700.000	98,59		1.676	
2.625% ING Bank NV 05.12.2022										
Multi National (USD 6.6968)										
7.625% International Bank for Reconstruction & Developmen 19.01.2023	200.000	138,78		278		550.000	134,16		738	
4.375% North American Development Bank 11.02.2020	300.000	110,50		332						
2.4% North American Development Bank 26.10.2022	358.000	102,53		367						
4.375% North American Development Bank 11.02.2020						300.000	108,73		326	
2.4% North American Development Bank 26.10.2022						358.000	96,37		345	
Norway (USD 6.8698)										
1.25% SpareBank 1 Boligkreditt AS 02.05.2018						300.000	98,63		296	
Singapore (USD 6.6968)										
2.375% Temasek Financial I Ltd 23.01.2023	300.000	102,67		308						
Sweden (USD 6.6968)										
1.875% Stadshypotek AB 02.10.2019	500.000	101,57		508						
1.375% Skandinaviska Enskilda Banken AB 29.05.2018	400.000	100,35		401						
1.875% Stadshypotek AB 02.10.2019						500.000	99,02		495	
1.375% Skandinaviska Enskilda Banken AB 29.05.2018						800.000	99,09		793	
USA (USD 6.6968)										
6.75% Federal Home Loan Mortgage Corp 15.03.2031	450.000	155,25		699		450.000	143,57		646	
6.25% United States Treasury Note/Bond 15.08.2023	700.000	134,14		939		700.000	129,14		904	
5.25% United States Treasury Note/Bond 15.11.2028	400.000	140,75		563		300.000	130,70		392	
2.375% Federal Home Loan Banks 10.06.2022	480.000	105,58		507						
6.625% Federal National Mortgage Association 15.11.2030	150.000	153,50		230						
2.375% Federal Home Loan Banks 10.06.2022						480.000	100,73		484	
6.625% Federal National Mortgage Association 15.11.2030						150.000	141,67		212	
Other assets				63					62	0,83
Other liabilities				0					0	0,00
Cash and cash equivalents				58					55	0,74
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	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Members' assets			7.749	100,00			7.524	100,00
Jyske Invest European Bonds CL								
The fund's functional currency: EUR								
Listed bonds			6.867	97,07			7.049	97,46
Listed bonds from Danish issuers			349	4,93			323	4,46
Denmark (DKK 1)								
2% Nykredit Realkredit A/S 01.01.2026 (13H)	2.400.000	108,21	349		2.400.000	100,40	323	
2% Nykredit Realkredit A/S 01.01.2026 (13H)								
Listed bonds from foreign issuers			6.518	92,14			6.726	92,99
France (EUR 7.43981)								
0.50% France Government Bond OAT 25.05.2026	450.000	103,01	464					
The Netherlands (EUR 7.43981)								
1.5% Nederlandse Financierings Maatschappij voor Ontwik 08.12.2025	200.000	103,21	206					
2.375% ABN AMRO Bank NV 23.01.2024	500.000	117,27	586					
1.5% Nederlandse Financierings Maatschappij voor Ontwik 08.12.2025					200.000	100,23	200	
2.375% ABN AMRO Bank NV 23.01.2024					600.000	112,98	678	
Ireland (EUR 7.43981)								
3.4% Ireland Government Bond 18.03.2024	100.000	123,62	124					
3.4% Ireland Government Bond 18.03.2024					500.000	119,18	596	
Italy (EUR 7.462664)								
3.75% Italy Buoni Poliennali Del Tesoro 01.03.2021					175.000	115,57	202	
5.5% Italy Buoni Poliennali Del Tesoro 01.09.2022	700.000	129,64	907		650.000	128,78	837	
1.65% Italy Buoni Poliennali Del Tesoro 01.03.2032	75.000	99,46	75					
3.75% Italy Buoni Poliennali Del Tesoro 01.09.2024	350.000	121,02	424					
1.65% Italy Buoni Poliennali Del Tesoro 01.03.2032					100.000	95,40	95	
3.75% Italy Buoni Poliennali Del Tesoro 01.09.2024					350.000	118,81	416	
Multi National (EUR 7.43981)								
1.25% European Investment Bank 13.11.2026	250.000	110,59	276					
1.25% European Investment Bank 13.11.2026					250.000	103,22	258	
1.25% European Investment Bank 12.05.2025					500.000	96,24	53	
Singapore (EUR 7.43981)								
1.5% Temasek Financial I Ltd 01.03.2028	630.000	107,26	676					
Spain (EUR 7.43981)								
5.4% Spain Government Bond 31.01.2023	650.000	131,35	854					
5.4% Spain Government Bond 31.01.2023					800.000	128,14	1.025	
United Kingdom (GBP 8.952282)								
6% Lloyds Bank PLC 08.02.2029	300.000	144,46	521		300.000	133,19	542	
5.625% Nationwide Building Society 28.01.2026	200.000	134,61	324		200.000	126,28	343	
3.25% United Kingdom Gilt 22.01.2044	180.000	133,23	289					
4.625% Clydesdale Bank PLC 08.06.2026	225.000	124,71	338					
3.25% United Kingdom Gilt 22.01.2044					50.000	111,39	76	
2.75% United Kingdom Gilt 07.09.2024					50.000	107,01	73	
4.625% Clydesdale Bank PLC 08.06.2026					325.000	115,73	510	
Germany (EUR 7.43981)								
0.10% Deutsche Bundesrepublik Inflation Linked Bond 15.04.2023	200.000	107,64	223		500.000	104,69	543	
1.75% Bundesrepublik Deutschland 15.02.2024					50.000	110,95	55	

	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Austria (EUR 7.43981)								
2.375% UniCredit Bank Austria AG 22.01.2024	200.000	115,89	232		200.000	111,92	224	
2.375% UniCredit Bank Austria AG 22.01.2024								
Other assets			70	0,99			147	2,04
Other liabilities			0	0,00			0	0,00
Cash and cash equivalents			137	1,94			37	0,51
Members' assets			7.074	100,00			7.233	100,00
Jyske Invest Favourite Bonds CL								
The fund's functional currency: EUR								
Listed bonds			17.612	97,71			17.547	95,08
<i>Listed bonds from Danish issuers</i>								
			3.408	18,91			3.317	17,97
Denmark (DKK 1)								
2% Realkredit Danmark A/S 01.04.2022 (10T)	11.000.000	108,90	1.610		5.000.000	105,50	707	
1.5% Denmark Government Bond 15.11.2023					3.000.000	106,80	429	
2% Realkredit Danmark A/S 01.04.2024 (10T)	1.000.000	107,57	145					
2% Nordea Kredit Realkreditaktieselskab 01.01.2019	5.500.000	105,50	780					
2% Nykredit Realkredit A/S 01.01.2021 (12H)	2.000.000	108,58	292					
2% Nykredit Realkredit A/S 01.01.2026 (13H)	4.000.000	108,21	582					
2% Nykredit Realkredit A/S 01.01.2021 (12H)					2.000.000	106,25	285	
2% Nykredit Realkredit A/S 01.01.2026 (13H)					5.000.000	100,40	673	
1% BRFKredit A/S 01.04.2020 (321e)					9.000.000	101,41	1.223	
<i>Listed bonds from foreign issuers</i>								
			14.204	78,80			14.231	77,11
Australia (EUR 7.43981)								
8.25% Santos Finance Ltd 22.09.2070	150.000	101,04	152		150.000	100,26	150	
France (EUR 7.43981)								
5.625% Orange SA 22.05.2018	50.000	110,75	55		50.000	112,66	56	
4.25% Legrand SA 24.02.2017	50.000	102,67	51		50.000	104,46	52	
1.75% France Government Bond OAT 25.05.2023	270.000	113,47	306					
The Netherlands (EUR 7.43981)								
5.625% Siemens Financieringsmaatschappij NV 11.06.2018	300.000	111,32	334					
1.5% Nederlandse Financierings Maatschappij voor Ontwik 08.12.2025	400.000	103,21	413					
2.625% ING Bank NV 05.12.2022	750.000	104,53	706					
1.5% Nederlandse Financierings Maatschappij voor Ontwik 08.12.2025					400.000	100,23	401	
2.625% ING Bank NV 05.12.2022					500.000	98,59	454	
Indonesia (USD 6.6968)								
6% Pertamina Persero PT 03.05.2042	300.000	101,38	274					
8.375% Indonesia Treasury Bond 15.03.2034	3.600.000.000	106,09	260					
6% Pertamina Persero PT 03.05.2042					430.000	83,03	329	
8.375% Indonesia Treasury Bond 15.03.2034					3.600.000.000	94,10	226	
Ireland (EUR 7.43981)								
3.4% Ireland Government Bond 18.03.2024	200.000	123,62	247					
3.4% Ireland Government Bond 18.03.2024					350.000	119,18	417	
Italy (EUR 7.43981)								
3.75% Italy Buoni Poliennali Del Tesoro 01.03.2021	1.000.000	116,06	1.161		1.000.000	115,57	1.156	

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
4.75% Italy Buoni Poliennali Del Tesoro 01.05.2017				
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2026	100.000	129,23	129	
2.75% UniCredit SpA 31.01.2020	200.000	110,16	220	
2.75% UniCredit SpA 31.01.2020 Kazakhstan (USD 6.8698)				
7% KazMunayGas National Co JSC 05.05.2020				
3.875% Kazakhstan Government International Bond 14.10.2024 Luxemburg (EUR 7.43981)	350.000	100,88	318	
8.5% HeidelbergCement Finance Luxembourg SA 31.10.2019	150.000	124,00	186	
Mexico (MXN 0.362985)				
10% Mexican Bonos 20.11.2036	37.500	140,55	257	
5.125% Petroleos Mexicanos 15.03.2023	100.000	106,25	106	
Multi National (USD 6.6968)				
4.875% European Investment Bank 15.02.2036	1.050.000	137,64	1.301	
4.375% North American Development Bank 11.02.2020	300.000	110,50	298	
4.375% North American Development Bank 11.02.2020 Norway (USD 6.6968)				
1.25% SpareBank 1 Boligkreditt AS 02.05.2018	400.000	100,08	360	
1.25% SpareBank 1 Boligkreditt AS 02.05.2018				
2.125% Eika Boligkreditt AS 30.01.2023				
Peru (PEN 2.036399)				
7.84% Peru Government Bond 12.08.2020	950.000	109,83	286	
Russia (USD 6.8698)				
7.5% Russian Foreign Bond - Eurobond 31.03.2030				
Singapore (EUR 7.43981)				
1.5% Temasek Financial I Ltd 01.03.2028	750.000	107,26	804	
Spain (EUR 7.43981)				
5.4% Spain Government Bond 31.01.2023	550.000	131,35	722	
5.4% Spain Government Bond 31.01.2023				
United Kingdom (EUR 7.462664)				
6.75% Rexam PLC 29.06.2067				
4.875% Lloyds Bank PLC 30.03.2027	500.000	128,08	771	
9.625% Investec Bank PLC 17.02.2022	100.000	117,28	141	
3.25% United Kingdom Gilt 22.01.2044	50.000	133,23	80	
0.750% Yorkshire Building Society 10.11.2022	700.000	102,67	719	
5.25% Santander UK PLC 16.02.2029	200.000	136,15	328	
9.625% Investec Bank PLC 17.02.2022				
15% LBG Capital No.2 PLC 21.12.2019				
0.750% Yorkshire Building Society 10.11.2022				
4.75% Yorkshire Building Society 12.04.2018				
5.25% Abbey National Treasury Services PLC/United Kingdo 16.02.2029				
Sweden (USD 6.6968)				
1.375% Skandinaviska Enskilda Banken AB 29.05.2018	800.000	100,35	723	
1.375% Skandinaviska Enskilda Banken AB 29.05.2018 Germany (EUR 7.462664)				
2.75% Dexia Kommunalbank Deutschland AG 18.01.2016				
Hungary (USD 6.6968)				
5.375% Hungary Government International Bond 25.03.2024	350.000	112,25	354	
5.375% Hungary Government International Bond 25.03.2024				
USA (USD 6.6968)				
6.75% Federal Home Loan Mortgage Corp 15.03.2031	1.200.000	155,25	1.677	

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Holding Nom./No.	Market		Share (%)
	price	Market value ('000)	
	50.000	106,29	53
	100.000	127,28	127
	200.000	109,31	219
	330.000	106,13	322
	150.000	124,36	187
	37.500	134,20	268
	100.000	106,25	106
	1.050.000	137,64	1.301
	300.000	110,50	298
	300.000	108,73	300
	400.000	100,08	360
	400.000	98,63	363
	250.000	108,91	272
	950.000	105,68	271
	40.000	120,08	26
	750.000	107,26	804
	550.000	131,35	722
	500.000	128,14	641
	200.000	100,39	201
	300.000	118,83	484
	100.000	119,65	162
	200.000	133,76	363
	700.000	99,49	696
	600.000	107,54	875
	300.000	125,34	510
	800.000	100,35	723
	800.000	99,09	730
	270.000	100,10	270
	350.000	112,25	354
	350.000	109,96	354
	1.200.000	155,25	1.677
	1.200.000	143,57	1.586

	30 June 2016				31 December 2015			
	Market price	Market value ('000)	Share (%)	Market price	Market value ('000)	Share (%)		
Holding Nom./No.				Holding Nom./No.				
7.39% Power Sector Assets & Liabilities Management Corp 02.12.2024	200.000	135,76	272	200.000	129,37	259		
3.95% Philippine Government International Bond 20.01.2040	100.000	115,19	115					
3.95% Philippine Government International Bond 20.01.2040 The Netherlands (USD 6.8698)				200.000	101,38	203		
6.95% Kazakhstan Temir Zholy Finance BV 10.07.2042 Belarus (USD 6.6968)				300.000	88,15	264		
8.95% Belarus International Bond 26.01.2018 Indonesia (USD 6.6968)	75.000	104,25	78	75.000	103,40	78		
6.45% Pertamina Persero PT 30.05.2044	200.000	106,66	213					
5.875% Indonesia Government International Bond 15.01.2024	125.000	115,71	145					
4.75% Indonesia Government International Bond 08.01.2026	200.000	109,30	219					
4.55% Perusahaan Penerbit SBSN Indonesia III 29.03.2026	200.000	105,24	210					
5.625% Pertamina Persero PT 20.05.2043				100.000	78,98	79		
6.45% Pertamina Persero PT 30.05.2044				200.000	87,90	176		
3.375% Indonesia Government International Bond 30.07.2025				100.000	93,88	102		
5.875% Indonesia Government International Bond 15.01.2024				125.000	107,15	134		
4.75% Indonesia Government International Bond 08.01.2026				200.000	98,75	198		
Ireland (USD 6.6968)								
6.902% Vnesheconombank Via VEB Finance PLC 09.07.2020 Kazakhstan (USD 6.6968)	115.000	108,55	125	115.000	101,50	117		
7% KazMunayGas National Co JSC 05.05.2020	100.000	110,90	111	100.000	106,13	106		
3.255% KazAgro National Management Holding JSC 22.05.2019	100.000	96,25	107					
4.875% Kazakhstan Government International Bond 14.10.2044	200.000	97,75	196					
3.255% KazAgro National Management Holding JSC 22.05.2019 Kenya (USD 6.8698)				100.000	94,50	103		
6.875% Kenya Government International Bond 24.06.2024 Croatia (USD 6.6968)				200.000	88,38	177		
6.625% Croatia Government International Bond 14.07.2020	125.000	109,31	137	125.000	107,33	134		
6% Croatia Government International Bond 26.01.2024				200.000	104,28	209		
Latvia (USD 6.8698)								
2.75% Latvia Government International Bond 12.01.2020 Lebanon (USD 6.6968)				207.000	101,99	211		
6.375% Lebanon Government International Bond 09.03.2020	210.000	101,70	214	210.000	101,38	213		
6.2% Lebanon Government International Bond 26.02.2025	170.000	96,50	164					
6.2% Lebanon Government International Bond 26.02.2025 Lithuania (USD 6.6968)				170.000	97,00	165		
6.125% Lithuania Government International Bond 09.03.2021 Malaysia (USD 6.8698)	140.000	116,98	164	140.000	115,12	161		
7.875% Petronas Capital Ltd 22.05.2022				100.000	124,66	125		
3.5% Petronas Capital Ltd 18.03.2025	225.000	104,92	236					
3.5% Petronas Capital Ltd 18.03.2025 Mexico (USD 6.6968)				225.000	96,38	217		
5.75% Mexico Government International Bond 12.10.2110	50.000	110,50	55	112.000	93,75	105		
6.5% Petroleos Mexicanos 02.06.2041	200.000	101,25	203	270.000	87,00	235		
6.875% Petroleos Mexicanos 04.08.2026	28.000	111,48	31					
5.125% Petroleos Mexicanos 15.03.2023	308.000	106,25	364					
3.6% Mexico Government International Bond 30.01.2025	258.000	104,88	271					
3.375% Mexico Government International Bond 23.02.2031	50.000	108,81	60					
2.75% Petroleos Mexicanos 21.04.2027				100.000	74,50	81		
4% Mexico Government International Bond 02.10.2023				100.000	101,55	102		
3.6% Mexico Government International Bond 30.01.2025				258.000	97,60	252		

	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Mongolia (USD 6.6968)								
5.125% Mongolia Government International Bond 05.12.2022	214.000	82,83		177	214.000	80,88		173
5.125% Mongolia Government International Bond 05.12.2022								
Morocco (EUR 7.43981)								
3.5% Morocco Government International Bond 19.06.2024	100.000	104,90		117	100.000	101,03		110
3.5% Morocco Government International Bond 19.06.2024								
Pakistan (USD 6.8698)								
8.25% Pakistan Government International Bond 15.04.2024					200.000	103,35		207
Panama (USD 6.6968)								
7.125% Panama Government International Bond 29.01.2026	100.000	130,75		131	100.000	124,88		125
5.75% Aeropuerto Internacional de Tocumen SA 09.10.2023	230.000	105,52		243				
5.75% Aeropuerto Internacional de Tocumen SA 09.10.2023					150.000	103,59		155
Peru (USD 6.8698)								
7.35% Peruvian Government International Bond 21.07.2025					100.000	125,50		126
8.75% Peruvian Government International Bond 21.11.2033	125.000	157,63		197	200.000	141,00		282
3.75% Peruvian Government International Bond 01.03.2030	300.000	110,18		367				
4.125% Peruvian Government International Bond 25.08.2027					100.000	98,60		99
2.75% Peruvian Government International Bond 30.01.2026					100.000	99,60		108
Poland (USD 6.6968)								
5% Poland Government International Bond 23.03.2022	100.000	113,00		113	100.000	110,71		111
4% Poland Government International Bond 22.01.2024	145.000	108,43		157				
3% Poland Government International Bond 17.03.2023	40.000	102,20		41				
4% Poland Government International Bond 22.01.2024					320.000	104,91		336
Romania (USD 6.6968)								
6.75% Romanian Government International Bond 07.02.2022	71.000	118,70		84	197.000	117,75		232
6.125% Romanian Government International Bond 22.01.2044	50.000	125,75		63				
2.75% Romanian Government International Bond 29.10.2025	125.000	103,31		143				
2.875% Romanian Government International Bond 26.05.2028	133.000	101,38		150				
6.125% Romanian Government International Bond 22.01.2044					50.000	117,38		59
2.75% Romanian Government International Bond 29.10.2025					125.000	101,60		138
Russia (USD 6.6968)								
5% Russian Foreign Bond - Eurobond 29.04.2020	50.000	108,40		54	50.000	103,25		52
5.625% Russian Foreign Bond - Eurobond 04.04.2042	200.000	113,80		228	200.000	95,13		190
7.5% Russian Foreign Bond - Eurobond 31.03.2030					69.000	120,08		49
3.5% Russian Foreign Bond - Eurobond 16.01.2019	200.000	103,30		207				
3.5% Russian Foreign Bond - Eurobond 16.01.2019					200.000	99,80		200
Rwanda (USD 6.8698)								
6.625% Rwanda International Government Bond 02.05.2023					205.000	96,04		197
Serbia (USD 6.6968)								
7.25% Serbia International Bond 28.09.2021	200.000	114,88		230				
Sri Lanka (USD 6.6968)								
6.25% Sri Lanka Government International Bond 04.10.2020	100.000	102,33		102	200.000	97,40		195
6.85% Sri Lanka Government International Bond 03.11.2025	200.000	97,63		195				
6.85% Sri Lanka Government International Bond 03.11.2025					200.000	93,75		188
South Africa (USD 6.6968)								
5.75% Eskom Holdings SOC Ltd 26.01.2021	200.000	98,50		197	200.000	87,35		175
4% Transnet SOC Ltd 26.07.2022	200.000	95,25		191	200.000	88,35		177
Turkey (USD 6.6968)								
6.25% Turkey Government International Bond 26.09.2022	145.000	113,38		164	145.000	109,05		158
7.375% Turkey Government International Bond 05.02.2025	360.000	123,65		445	260.000	117,13		305
4.35% Turkey Government International Bond 12.11.2021					200.000	107,30		233

	30 June 2016			31 December 2015					
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)	
Ukraine (USD 6.6968)									
7.75% Ukraine Government International Bond 01.09.2027	100.000	95,00		95					
0.0% Ukraine Government International Bond 31.05.2040	40.000	32,73		13					
7.75% Ukraine Government International Bond 01.09.2019	300.000	98,88		297					
7.75% Ukraine Government International Bond 01.09.2023					200.000	89,75		180	
0.0% Ukraine Government International Bond 31.05.2040					40.000	40,47		16	
Hungary (USD 6.6968)									
6.375% Hungary Government International Bond 29.03.2021	150.000	114,25		171	250.000	114,28		286	
7.625% Hungary Government International Bond 29.03.2041	0	0,00		0	50.000	135,97		68	
6.25% MFB Magyar Fejlesztési Bank Zrt 21.10.2020	200.000	110,78		222					
5.375% Hungary Government International Bond 21.02.2023	26.000	111,30		29					
6.25% MFB Magyar Fejlesztési Bank Zrt 21.10.2020					200.000	110,70		221	
2.375% MFB Magyar Fejlesztési Bank Zrt 08.12.2021					125.000	99,79		136	
Uruguay (USD 6.6968)									
7.625% Uruguay Government International Bond 21.03.2036	90.000	135,30		122	90.000	124,00		112	
5.1% Uruguay Government International Bond 18.06.2050	106.000	99,75		106					
4.375% Uruguay Government International Bond 27.10.2027	115.000	106,03		122					
4.5% Uruguay Government International Bond 14.08.2024					41.504	102,00		42	
5.1% Uruguay Government International Bond 18.06.2050					106.000	86,38		92	
4.375% Uruguay Government International Bond 27.10.2027					65.000	98,88		64	
USA (USD 6.6968)									
3.5% CNOOC Finance 2015 USA LLC 05.05.2025	200.000	101,30		203					
Venezuela (USD 6.6968)									
11.75% Venezuela Government International Bond 21.10.2026	120.000	47,88		57	120.000	45,00		54	
11.95% Venezuela Government International Bond 05.08.2031	120.000	47,38		57	120.000	44,75		54	
9% Petroleos de Venezuela SA 17.11.2021	165.000	43,92		72					
6% Petroleos de Venezuela SA 16.05.2024	200.000	35,25		71					
7.65% Venezuela Government International Bond 21.04.2025	120.000	41,13		49					
9% Petroleos de Venezuela SA 17.11.2021					165.000	41,00		68	
6% Petroleos de Venezuela SA 16.05.2024					200.000	37,40		75	
7.65% Venezuela Government International Bond 21.04.2025					120.000	37,50		45	
Vietnam (USD 6.8698)									
4.8% Vietnam Government International Bond 19.11.2024					200.000	96,29		193	
Derivatives				9				0	0,00
EUR/USD	111.913	0,49		1					
EUR/USD	-100.000	0,00		0					
EUR/USD	1.356.410	0,66		9					
EUR/USD	-1.210.000	0,00		0					
EUR/USD					-109.682	0,81		-1	
EUR/USD					100.000	0,00		0	
EUR/USD					1.091.808	-1,63		-18	
EUR/USD					-1.020.000	0,00		0	
Other assets				204				224	1,53
Other liabilities				-246				-102	-0,70
Cash and cash equivalents				676				324	2,21
Members' assets				13.835				14.683	100,00

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
7.5% Dominican Republic International Bond 06.05.2021	30.000	111,18		30
6.6% Dominican Republic International Bond 28.01.2024	400.000	108,50		391
7.45% Dominican Republic International Bond 30.04.2044	250.000	110,00		248
5.5% Dominican Republic International Bond 27.01.2025	200.000	102,00		184
6.85% Dominican Republic International Bond 27.01.2045	100.000	103,00		93
6.875% Dominican Republic International Bond 29.01.2026	200.000	110,50		199
6.6% Dominican Republic International Bond 28.01.2024				
7.45% Dominican Republic International Bond 30.04.2044				
5.5% Dominican Republic International Bond 27.01.2025				
6.85% Dominican Republic International Bond 27.01.2045				
Ecuador (USD 6.6968)				
10.5% Ecuador Government International Bond 24.03.2020	200.000	99,50		179
10.5% Ecuador Government International Bond 24.03.2020				
Egypt (USD 6.6968)				
5.75% Egypt Government International Bond 29.04.2020	100.000	101,00		91
6.875% Egypt Government International Bond 30.04.2040				
5.875% Egypt Government International Bond 11.06.2025	200.000	87,88		158
5.875% Egypt Government International Bond 11.06.2025				
El Salvador (USD 6.6968)				
7.375% El Salvador Government International Bond 01.12.2019	365.000	100,75		331
5.875% El Salvador Government International Bond 30.01.2025				
Ethiopia (USD 6.6968)				
6.625% Ethiopia International Bond 11.12.2024	200.000	93,75		169
6.625% Ethiopia International Bond 11.12.2024				
The Philippines (USD 6.6968)				
7.39% Power Sector Assets & Liabilities Management Corp 02.12.2024	250.000	135,76		306
5.5% Philippine Government International Bond 30.03.2026	450.000	126,96		514
3.95% Philippine Government International Bond 20.01.2040	200.000	115,19		207
3.95% Philippine Government International Bond 20.01.2040				
Gabon (USD 6.6968)				
6.95% Gabon Government International Bond 16.06.2025	200.000	87,50		158
6.95% Gabon Government International Bond 16.06.2025				
Ghana (USD 6.6968)				
8.5% Ghana Government International Bond 04.10.2017	100.000	101,25		91
7.875% Ghana Government International Bond 07.08.2023	200.000	88,00		158
7.875% Ghana Government International Bond 07.08.2023				
The Netherlands (USD 6.8698)				
6.95% Kazakhstan Temir Zholy Finance BV 10.07.2042				
Honduras (USD 6.8698)				
7.5% Honduras Government International Bond 15.03.2024				
Indonesia (USD 6.6968)				
5.875% Indonesia Government International Bond 15.01.2024	500.000	115,71		521
3.375% Indonesia Government International Bond 30.07.2025	300.000	102,88		309
5.95% Indonesia Government International Bond 08.01.2046	200.000	118,22		213
4.75% Indonesia Government International Bond 08.01.2026	200.000	109,30		197
4.55% Perusahaan Penerbit SBSN Indonesia III 29.03.2026	345.000	105,24		327
2.625% Indonesia Government International Bond 14.06.2023	100.000	101,63		102
3.75% Indonesia Government International Bond 14.06.2028	100.000	101,13		101
6% Pertamina Persero PT 03.05.2042				
4.875% Pertamina Persero PT 03.05.2022				
5.875% Indonesia Government International Bond 15.01.2024				

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	30.000	107,75		30
	400.000	104,50		385
	250.000	101,25		233
	200.000	97,00		179
	100.000	95,25		88
	200.000	81,50		150
	100.000	97,65		90
	100.000	81,78		75
	200.000	86,98		160
	245.000	100,13		226
	120.000	84,63		93
	400.000	88,88		327
	375.000	129,37		447
	450.000	118,60		491
	200.000	101,38		187
	200.000	79,75		147
	100.000	98,25		90
	200.000	79,75		147
	200.000	88,15		162
	200.000	105,75		195
	150.000	83,03		115
	600.000	96,58		533
	300.000	107,15		296

	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
3.375% Indonesia Government International Bond 30.07.2025					300.000	93,88		282
5.95% Indonesia Government International Bond 08.01.2046					200.000	98,83		182
4.75% Indonesia Government International Bond 08.01.2026 Jamaica (USD 6.6968)					200.000	98,75		182
7.625% Jamaica Government International Bond 09.07.2025	200.000	111,25		200				
6.75% Jamaica Government International Bond 28.04.2028	200.000	105,30		190				
7.625% Jamaica Government International Bond 09.07.2025					200.000	106,50		196
6.75% Jamaica Government International Bond 28.04.2028 Kazakhstan (USD 6.6968)					200.000	99,63		183
7% KazMunayGas National Co JSC 05.05.2020	100.000	110,90		100	100.000	106,13		98
3.255% KazAgro National Management Holding JSC 22.05.2019	350.000	96,25		337				
3.75% Samruk-Energy JSC 20.12.2017	200.000	100,31		181				
4.875% Kazakhstan Government International Bond 14.10.2044	400.000	97,75		352				
3.255% KazAgro National Management Holding JSC 22.05.2019					350.000	94,50		331
3.875% Kazakhstan Government International Bond 14.10.2024					300.000	94,44		261
4.875% Kazakhstan Government International Bond 14.10.2044 Kenya (USD 6.6968)					200.000	83,88		154
6.875% Kenya Government International Bond 24.06.2024	200.000	93,00		167				
6.875% Kenya Government International Bond 24.06.2024 Croatia (USD 6.6968)					200.000	88,38		163
6.625% Croatia Government International Bond 14.07.2020	150.000	109,31		148	150.000	107,33		148
6% Croatia Government International Bond 26.01.2024					200.000	104,28		192
5.5% Croatia Government International Bond 04.04.2023 Latvia (USD 6.8698)					335.000	101,63		313
2.75% Latvia Government International Bond 12.01.2020 Lebanon (USD 6.6968)					323.000	101,99		303
6.375% Lebanon Government International Bond 09.03.2020	350.000	101,70		320	350.000	101,38		327
6.2% Lebanon Government International Bond 26.02.2025	340.000	96,50		295				
6.2% Lebanon Government International Bond 26.02.2025 Lithuania (USD 6.6968)					340.000	97,00		304
6.125% Lithuania Government International Bond 09.03.2021 Luxemburg (USD 6.6968)	94.000	116,98		99	94.000	115,12		100
5.298% Russian Agricultural Bank OJSC Via RSHB Capital SA 27.12.2017 Malaysia (USD 6.6968)	200.000	103,25		186	200.000	100,38		185
7.875% Petronas Capital Ltd 22.05.2022	150.000	129,19		174	250.000	124,66		287
3.5% Petronas Capital Ltd 18.03.2025	200.000	104,92		189				
3.043% Malaysia Sovereign Sukuk Bhd 22.04.2025	300.000	101,80		275				
3.5% Petronas Capital Ltd 18.03.2025					200.000	96,38		177
3.043% Malaysia Sovereign Sukuk Bhd 22.04.2025 Mexico (USD 6.6968)					300.000	96,30		266
3.625% Mexico Government International Bond 15.03.2022	100.000	105,75		95	100.000	100,85		93
5.75% Comision Federal de Electricidad 14.02.2042	200.000	103,75		187	200.000	89,25		164
5.75% Mexico Government International Bond 12.10.2110	100.000	110,50		99	100.000	93,75		86
6.5% Petroleos Mexicanos 02.06.2041	400.000	101,25		365	400.000	87,00		320
4.875% Petroleos Mexicanos 24.01.2022	150.000	102,49		138				
5.125% Petroleos Mexicanos 15.03.2023	625.000	106,25		664				
5.625% Petroleos Mexicanos 23.01.2046	150.000	91,65		124				
3.6% Mexico Government International Bond 30.01.2025	200.000	104,88		189				
3.375% Mexico Government International Bond 23.02.2031	150.000	108,81		163				
4.875% Petroleos Mexicanos 24.01.2022					150.000	96,50		133
2.75% Petroleos Mexicanos 21.04.2027					150.000	74,50		112

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
5.875% Russian Foreign Bond - Eurobond 16.09.2043	200.000	117,00		211
3.5% Russian Foreign Bond - Eurobond 16.01.2019	300.000	103,30		279
4.875% Russian Foreign Bond - Eurobond 16.09.2023	200.000	109,13		196
5.875% Russian Foreign Bond - Eurobond 16.09.2043				
3.5% Russian Foreign Bond - Eurobond 16.01.2019				
4.875% Russian Foreign Bond - Eurobond 16.09.2023				
Rwanda (USD 6.6968)				
6.625% Rwanda International Government Bond 02.05.2023	200.000	97,12		175
6.625% Rwanda International Government Bond 02.05.2023				
Senegal (USD 6.8698)				
8.75% Senegal Government International Bond 13.05.2021				
Serbia (USD 6.6968)				
7.25% Serbia International Bond 28.09.2021	620.000	114,88		641
Sri Lanka (USD 6.6968)				
6.25% Sri Lanka Government International Bond 04.10.2020	500.000	102,33		461
6.85% Sri Lanka Government International Bond 03.11.2025	200.000	97,63		176
6.85% Sri Lanka Government International Bond 03.11.2025				
South Africa (USD 6.6968)				
5.5% South Africa Government International Bond 09.03.2020	201.000	108,31		196
5.75% Eskom Holdings SOC Ltd 26.01.2021	225.000	98,50		199
4% Transnet SOC Ltd 26.07.2022	200.000	95,25		171
7.125% Eskom Holdings SOC Ltd 11.02.2025	200.000	100,00		180
4.875% South Africa Government International Bond 14.04.2026	200.000	103,75		187
7.125% Eskom Holdings SOC Ltd 11.02.2025				
5.875% South Africa Government International Bond 16.09.2025				
Turkey (USD 6.6968)				
6% Turkey Government International Bond 14.01.2041	200.000	112,45		202
6.25% Turkey Government International Bond 26.09.2022	69.000	113,38		70
7.375% Turkey Government International Bond 05.02.2025	295.000	123,65		328
5% Export Credit Bank of Turkey 23.09.2021	200.000	102,50		185
6.625% Turkey Government International Bond 17.02.2045	300.000	121,95		329
5% Export Credit Bank of Turkey 23.09.2021				
4.125% Turkey Government International Bond 11.04.2023				
4.25% Turkey Government International Bond 14.04.2026				
Ukraine (USD 6.6968)				
7.75% Ukraine Government International Bond 01.09.2022	400.000	97,10		350
0.0% Ukraine Government International Bond 31.05.2040	80.000	32,73		24
7.75% Ukraine Government International Bond 01.09.2019	600.000	98,88		534
7.75% Ukraine Government International Bond 01.09.2022				
0.0% Ukraine Government International Bond 31.05.2040				
Hungary (USD 6.6968)				
6.375% Hungary Government International Bond 29.03.2021	299.000	114,25		307
7.625% Hungary Government International Bond 29.03.2041	0	0,00		0
6.25% MFB Magyar Fejlesztési Bank Zrt 21.10.2020	200.000	110,78		199
5.375% Hungary Government International Bond 21.02.2023	200.000	111,30		200
5.375% Hungary Government International Bond 25.03.2024	270.000	112,25		273
6.25% MFB Magyar Fejlesztési Bank Zrt 21.10.2020				
5.375% Hungary Government International Bond 25.03.2024				
4% Magyar Export-Import Bank Zrt 30.01.2020				
2.375% MFB Magyar Fejlesztési Bank Zrt 08.12.2021				
Uruguay (USD 6.6968)				

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	200.000	97,75		180
	300.000	99,80		276
	200.000	101,80		187
	325.000	96,04		287
	200.000	105,25		194
	500.000	97,40		448
	329.000	93,75		284
	201.000	103,08		191
	225.000	87,35		181
	200.000	88,35		163
	200.000	86,95		160
	200.000	102,58		189
	200.000	102,48		189
	69.000	109,05		69
	295.000	117,13		318
	200.000	98,40		181
	255.000	105,63		269
	400.000	94,13		347
	400.000	91,00		335
	80.000	40,47		30
	299.000	114,28		315
	107.000	135,97		134
	200.000	110,70		204
	300.000	109,96		304
	200.000	101,36		187
	272.000	99,79		271

	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
7.625% Uruguay Government International Bond 21.03.2036	185.000	135,30		225	185.000	124,00		211
5.1% Uruguay Government International Bond 18.06.2050	185.000	99,75		166				
4.125% Uruguay Government International Bond 20.11.2045	95.000	90,00		77				
4.375% Uruguay Government International Bond 27.10.2027	300.000	106,03		286				
5.1% Uruguay Government International Bond 18.06.2050					185.000	86,38		147
4.125% Uruguay Government International Bond 20.11.2045					95.000	78,25		68
4.375% Uruguay Government International Bond 27.10.2027					100.000	98,88		91
USA (USD 6.6968)								
3.5% CNOOC Finance 2015 USA LLC 05.05.2025	400.000	101,30		365				
Venezuela (USD 6.6968)								
11.75% Venezuela Government International Bond 21.10.2026	220.000	47,88		95	220.000	45,00		91
6% Venezuela Government International Bond 09.12.2020	250.000	41,00		92	250.000	37,75		87
11.95% Venezuela Government International Bond 05.08.2031	350.000	47,38		149	350.000	44,75		144
9% Petroleos de Venezuela SA 17.11.2021	330.000	43,92		130				
7.65% Venezuela Government International Bond 21.04.2025	220.000	41,13		81				
9% Petroleos de Venezuela SA 17.11.2021					330.000	41,00		125
7.65% Venezuela Government International Bond 21.04.2025					220.000	37,50		76
Vietnam (USD 6.6968)								
6.75% Vietnam Government International Bond 29.01.2020	200.000	111,18		200	200.000	109,88		202
4.8% Vietnam Government International Bond 19.11.2024					300.000	96,29		266
Zambia (USD 6.6968)								
8.5% Zambia Government International Bond 14.04.2024	200.000	88,50		159				
8.5% Zambia Government International Bond 14.04.2024					200.000	80,00		147
Unlisted bonds from foreign issuers				164				176
Tanzania (USD 6.6968)				0,52				0,57
6.050% Tanzania Government International Bond 09.03.2020	200.000	102,50		164				
6.5375% Tanzania Government International Bond 09.03.2020					200.000	95,50		176
Derivatives				16				475
				0,05				1,54
EUR/USD	-400.000	0,00		0				
EUR/USD	359.180	0,00		0				
EUR/USD	460.000	2,43		10				
EUR/USD	-403.029	0,00		0				
EUR/USD	450.000	1,37		6				
EUR/USD	-398.526	0,00		0				
EUR/USD	-190.000	2,52		-4				
EUR/USD	166.309	0,00		0				
EUR/USD	-145.000	2,35		-3				
EUR/USD	127.141	0,00		0				
EUR/USD	-31.100.000	0,66		-184				
EUR/USD	27.743.087	0,00		0				
EUR/USD					630.000	0,81		5
EUR/USD					-574.382	0,00		0
EUR/USD					-140.000	-1,94		2
EUR/USD					131.184	0,00		0
EUR/USD					-230.000	-1,69		4
EUR/USD					214.991	0,00		0
EUR/USD					-30.870.000	-1,63		464
EUR/USD					28.839.686	0,00		0

	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
6.5% South Africa Government Bond 28.02.2041	12.300.000	71,54		541	10.800.000	65,90		423
8.75% South Africa Government Bond 28.02.2048	2.300.000	91,54		129				
7.75% South Africa Government Bond 28.02.2023	8.300.000	96,02		490				
8.25% South Africa Government Bond 31.03.2032	7.260.000	91,07		406				
8.75% South Africa Government Bond 28.02.2048					8.650.000	84,75		436
7.75% South Africa Government Bond 28.02.2023					9.000.000	90,35		483
8.25% South Africa Government Bond 31.03.2032					4.100.000	84,31		205
Thailand (THB 0.190575)								
1.25% Thailand Government Bond 12.03.2028	24.500.000	93,71		600				
1.2% Thailand Government Bond 14.07.2021	25.700.000	98,88		692				
3.25% Thailand Government Bond 16.06.2017					15.500.000	102,56		407
3.65% Thailand Government Bond 17.12.2021					19.700.000	107,73		543
1.25% Thailand Government Bond 12.03.2028					24.500.000	87,43		559
1.2% Thailand Government Bond 14.07.2021					5.500.000	95,02		142
Turkey (TRY 2.328795)								
7.1% Turkey Government Bond 08.03.2023	950.000	90,70		270				
8.5% Turkey Government Bond 14.09.2022	860.000	98,05		264				
9% Turkey Government Bond 24.07.2024	400.000	99,93		125				
8.3% Turkey Government Bond 20.06.2018	1.650.000	99,38		513				
7.4% Turkey Government Bond 05.02.2020	85.000	95,75		25				
10.4% Turkey Government Bond 27.03.2019	690.000	104,05		225				
8.8% Turkey Government Bond 14.11.2018	1.000.000	100,20		314				
10.6% Turkey Government Bond 11.02.2026	4.230.000	110,00		1.456				
9% Turkey Government Bond 08.03.2017					1.970.000	98,24		610
7.1% Turkey Government Bond 08.03.2023					1.400.000	82,45		364
8.5% Turkey Government Bond 14.09.2022					1.560.000	90,30		444
9% Turkey Government Bond 24.07.2024					1.000.000	91,40		288
8.3% Turkey Government Bond 20.06.2018					1.450.000	95,00		434
7.4% Turkey Government Bond 05.02.2020					450.000	89,65		127
8% Turkey Government Bond 12.03.2025					4.100.000	85,65		1.108
Hungary (HUF 0.023568)								
6.5% Hungary Government Bond 24.06.2019	67.500.000	113,61		243				
6% Hungary Government Bond 24.11.2023	0	121,10		0	85.000.000	118,62		319
5.5% Hungary Government Bond 20.12.2018	64.900.000	109,43		225				
3.5% Hungary Government Bond 24.06.2020	0	105,80		0				
2.5% Hungary Government Bond 22.06.2018	188.000.000	102,06		608				
5.5% Hungary Government Bond 24.06.2025					149.200.000	117,18		553
5.5% Hungary Government Bond 20.12.2018					235.000.000	108,98		810
3.5% Hungary Government Bond 24.06.2020					37.000.000	103,91		122
Unlisted bonds from foreign issuers			2.536	8,18			2.906	9,09
Colombia (COP 0.002302)								
7.5% Colombia Government International Bond 26.08.2026	636.000.000	99,34		196				
5% Colombia Government International Bond 21.11.2018	2.100.000.000	96,04		624				
6% Colombia Government International Bond 28.04.2028					2.850.000.000	78,26		647
7.5% Colombia Government International Bond 26.08.2026					756.000.000	91,81		201
Malaysia (MYR 1.661119)								
4.24% Malaysia Government Bond 07.02.2018	1.690.000	102,39		386	3.560.000	102,29		781
3.814% Malaysia Government Bond 15.02.2017					1.140.000	101,36		248
4.378% Malaysia Government Bond 29.11.2019	375.000	103,46		87	1.600.000	103,29		354
4.232% Malaysia Government Bond 30.06.2031	2.100.000	101,80		477				

	30 June 2016				31 December 2015				
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)	
3.892% Malaysia Government Bond 15.03.2027	1.100.000	99,10		243	1.100.000	95,05		224	
3.844% Malaysia Government Bond 15.04.2033	1.800.000	94,35		379					
4.392% Malaysia Government Bond 15.04.2026	620.000	104,15		144					
3.844% Malaysia Government Bond 15.04.2033					1.050.000	90,25		203	
4.392% Malaysia Government Bond 15.04.2026					1.150.000	100,35		247	
Derivatives				37				1	0,00
USD/COP	530.000.000	3,25		5					
USD/COP	-174.142	0,00		0					
USD/THB	18.600.000	0,46		2					
USD/THB	-526.912	0,00		0					
USD/COP	1.135.000.000	3,06		11					
USD/COP	-373.663	0,00		0					
USD/MYR	2.700.000	3,10		19					
USD/MYR	-648.446	0,00		0					
USD/RON	0	100,00		0					
USD/RON	0	100,00		0					
USD/PLN	0	100,00		0					
USD/PLN	0	100,00		0					
USD/THB					18.600.000	0,24		1	
USD/THB					-513.387	0,00		0	
USD/MYR					2.700.000	-1,95		-11	
USD/MYR					-639.235	0,00		0	
EUR/HUF					0	100,00		0	
EUR/HUF					0	100,00		0	
Other assets				1.354				653	2,04
Other liabilities				0				-11	-0,03
Cash and cash equivalents				2.352				1.301	4,07
Members' assets				31.007				31.951	100,00
Jyske Invest High Yield Corporate Bonds CL									
The fund's functional currency: EUR									
Listed bonds				56.720				63.804	96,85
Listed bonds from Danish issuers				686				708	1,07
Denmark (USD 6.6968)									
8% Welltec A/S 01.02.2019	820.000	92,88		686	820.000	93,75		708	
Listed bonds from foreign issuers				56.034				62.515	94,89
Australia (EUR 7.43981)									
8.25% Santos Finance Ltd 22.09.2070	404.000	101,04		408	504.000	100,26		505	
7.875% Origin Energy Finance Ltd 16.06.2071	800.000	98,00		784	800.000	96,56		772	
4% Origin Energy Finance Ltd 16.09.2074	200.000	86,97		174					
6.25% BHP Billiton Finance USA Ltd 19.10.2075	900.000	105,30		853					
4% Origin Energy Finance Ltd 16.09.2074					200.000	82,50		165	
6.25% BHP Billiton Finance USA Ltd 19.10.2075					900.000	97,88		811	

	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Canada (EUR 7.43981)								
4.5% Valeant Pharmaceuticals International Inc 15.05.2023	245.000	75,50	185					
5.5% Cott Finance Corp 01.07.2024	500.000	101,82	509					
4.5% Valeant Pharmaceuticals International Inc 15.05.2023					675.000	86,75	586	
Finland (EUR 7.43981)								
4.5% Municipality Finance PLC 31.12.2099	600.000	105,44	633					
4.5% Municipality Finance PLC 31.12.2099					600.000	104,06	624	
France (EUR 7.43981)								
5% Orange SA 31.12.2099	225.000	104,00	234					
7.375% Loxam SAS 24.01.2020					425.000	105,40	448	
6.125% BNP Paribas SA 31.12.2099					450.000	102,36	461	
7.375% BNP Paribas SA 31.12.2099					450.000	102,64	425	
The Netherlands (GBP 8.952282)								
8.625% Cable & Wireless International Finance BV 25.03.2019	580.000	104,17	727		580.000	112,00	881	
4.625% Vonovia Finance BV 08.04.2074	600.000	103,75	623					
4% Vonovia Finance BV 31.12.2099	300.000	101,25	304					
3.75% Ziggo Secured Finance BV 15.01.2025	250.000	97,50	244					
5.375% Petrobras Global Finance BV 01.10.2029	200.000	71,50	172					
2.75% Petrobras Global Finance BV 15.01.2018	200.000	97,24	194					
5.75% ABN AMRO Bank NV 31.12.2099	800.000	92,86	743					
3.75% SNS Bank NV 05.11.2025	200.000	97,81	196					
4.625% Vonovia Finance BV 08.04.2074					1.100.000	101,10	1.112	
3.5% Schaeffler Finance BV 15.05.2022					350.000	102,13	357	
4.25% Schaeffler Finance BV 15.05.2021					300.000	99,25	274	
4% Vonovia Finance BV 31.12.2099					300.000	97,00	291	
3.75% Ziggo Secured Finance BV 15.01.2025					250.000	92,53	231	
5.375% Petrobras Global Finance BV 01.10.2029					200.000	57,32	156	
2.75% Petrobras Global Finance BV 15.01.2018					200.000	80,88	162	
5.75% ABN AMRO Bank NV 31.12.2099					800.000	99,95	800	
3.75% SNS Bank NV 05.11.2025					200.000	99,38	199	
Ireland (EUR 7.43981)								
7.375% Bank of Ireland 31.12.2099	300.000	92,48	277					
4.125% Allied Irish Banks PLC 26.11.2025	450.000	92,99	418					
7.375% Allied Irish Banks PLC 31.12.2099	300.000	87,43	262					
4.125% Ardagh Packaging Finance PLC / Ardagh Holdings USA 15.05.2023	100.000	101,38	101					
7.375% Bank of Ireland 31.12.2099					300.000	104,27	313	
4.125% Allied Irish Banks PLC 26.11.2025					450.000	100,50	452	
7.375% Allied Irish Banks PLC 31.12.2099					300.000	101,19	304	
Italy (EUR 7.43981)								
8.375% Intesa Sanpaolo SpA 31.12.2099	250.000	113,00	283		250.000	115,50	289	
8.75% Enel SpA 24.09.2073	950.000	113,88	974					
5.5% Assicurazioni Generali SpA 27.10.2047	650.000	102,33	665					
7.7% Intesa Sanpaolo SpA 31.12.2099	500.000	87,33	393					
3.875% LKQ Italia Bondco SpA 01.04.2024	600.000	102,50	615					
8.75% Enel SpA 24.09.2073					1.050.000	113,88	1.101	
5.5% Assicurazioni Generali SpA 27.10.2047					750.000	105,63	792	
7.7% Intesa Sanpaolo SpA 31.12.2099					500.000	101,27	466	
Japan (EUR 7.462664)								
4.75% SoftBank Group Corp 30.07.2025					500.000	97,00	485	
Jersey (EUR 7.43981)								
8.25% Mercury Bondco PLC 30.05.2021	800.000	98,83	791					

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)		
7.5% HCA Inc 15.11.2095	500.000	97,00		437		
6.5% Ashtead Capital Inc 15.07.2022	950.000	104,06		890		
8.25% Liberty Interactive LLC 01.02.2030	1.110.000	103,75		1.037		
7.5% HCA Inc 15.02.2022	700.000	113,70		716		
8.25% JBS USA LLC / JBS USA Finance Inc 01.02.2020	300.000	103,71		280		
5.25% Sealed Air Corp 01.04.2023	450.000	103,50		419		
4.625% Sirius XM Radio Inc 15.05.2023	500.000	97,01		437		
4.25% Constellation Brands Inc 01.05.2023	500.000	104,00		468		
6.464% T-Mobile USA Inc 28.04.2019	725.000	101,63		663		
5.625% Sabine Pass Liquefaction LLC 01.02.2021	1.050.000	101,00		955		
5.25% Cemex Finance LLC 01.04.2021	800.000	102,29		818		
6% Sirius XM Radio Inc 15.07.2024	150.000	103,38		140		
4.75% Lear Corp 15.01.2023	400.000	102,75		370		
5.75% Sabine Pass Liquefaction LLC 15.05.2024	200.000	99,25		179		
6.125% T-Mobile USA Inc 15.01.2022	700.000	104,88		661		
5.375% HCA Inc 01.02.2025	50.000	102,50		46		
6.875% CenturyLink Inc 15.01.2028	200.000	83,00		149		
5.375% Sirius XM Radio Inc 15.04.2025	150.000	99,56		134		
6.25% Carrizo Oil & Gas Inc 15.04.2023	500.000	96,25		433		
4.5% Sealed Air Corp 15.09.2023	450.000	105,50		475		
4.908% Charter Communications Operating LLC / Charter Com 23.07.2025	150.000	109,33		148		
5.25% VeriSign Inc 01.04.2025	0	0,00		0		
4% MPT Operating Partnership LP / MPT Finance Corp 19.08.2022	750.000	103,53		776		
7.625% Diamondback Energy Inc 01.10.2021	0	105,50		0		
5.75% Ally Financial Inc 20.11.2025	750.000	100,25		677		
5.625% Centene Corp 15.02.2021	250.000	104,25		235		
9.125% Microsemi Corp 15.04.2023	600.000	110,00		594		
10.5% Western Digital Corp 01.04.2024	750.000	107,00		722		
7.375% Western Digital Corp 01.04.2023	300.000	106,50		288		
6.25% Citigroup Inc 31.12.2099	700.000	102,67		647		
6.75% First Cash Financial Services Inc 01.04.2021	250.000	101,00		227		
6.375% Beacon Roofing Supply Inc 01.10.2023	800.000	104,75		754		
4.625% Hanesbrands Inc 15.05.2024	200.000	100,25		180		
6% PTC Inc 15.05.2024	350.000	103,50		326		
4.875% Teleflex Inc 01.06.2026	250.000	101,00		227		
8.1% Diamond 1 Finance Corp / Diamond 2 Finance Corp 15.07.2036	120.000	107,83		116		
6.02% Diamond 1 Finance Corp / Diamond 2 Finance Corp 15.06.2026	450.000	103,41		419		
5.875% SS&C Technologies Holdings Inc 15.07.2023	850.000	102,25		782		
5.125% Joy Global Inc 15.10.2021	800.000	93,50		673		
10.5% Frontier Communications Corp 15.09.2022	600.000	105,25		568		
3.625% PVH Corp 15.07.2024	450.000	101,75		458		
8% j2 Global Inc 01.08.2020				890.000	104,50	856
7.5% HCA Inc 15.02.2022				700.000	110,75	714
8.25% JBS USA LLC / JBS USA Finance Inc 01.02.2020				300.000	99,80	276
8.25% JBS USA LLC / JBS USA Finance Inc 01.02.2020				200.000	100,00	184
6.125% United Rentals North America Inc 15.06.2023				725.000	102,25	682
5.25% Sealed Air Corp 01.04.2023				450.000	102,00	423
4.625% Sirius XM Radio Inc 15.05.2023				500.000	98,00	451
4.25% Constellation Brands Inc 01.05.2023				600.000	100,00	552
6.464% T-Mobile USA Inc 28.04.2019				1.025.000	102,98	972
5% Best Buy Co Inc 01.08.2018				1.000.000	103,85	956

31 December 2015

	Market		
Holding Nom./No.	price	Market value ('000)	Share (%)
500.000	95,00		437
950.000	104,25		912
1.000.000	99,50		916
890.000	104,50		856
700.000	110,75		714
300.000	99,80		276
200.000	100,00		184
725.000	102,25		682
450.000	102,00		423
500.000	98,00		451
600.000	100,00		552
1.025.000	102,98		972
1.000.000	103,85		956

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
5.625% Sabine Pass Liquefaction LLC 01.02.2021				
5.25% Cemex Finance LLC 01.04.2021				
6% Sirius XM Radio Inc 15.07.2024				
4.75% Lear Corp 15.01.2023				
5.75% Sabine Pass Liquefaction LLC 15.05.2024				
6.125% T-Mobile USA Inc 15.01.2022				
5.375% HCA Inc 01.02.2025				
6.875% CenturyLink Inc 15.01.2028				
5.375% Sirius XM Radio Inc 15.04.2025				
5.5% United Rentals North America Inc 15.07.2025				
6.25% Carrizo Oil & Gas Inc 15.04.2023				
5.625% Micron Technology Inc 15.01.2026				
4.5% Sealed Air Corp 15.09.2023				
5.875% SS&C Technologies Holdings Inc 15.07.2023				
4.908% CCO Safari II LLC 23.07.2025				
5.25% VeriSign Inc 01.04.2025				
4% MPT Operating Partnership LP / MPT Finance Corp 19.08.2022				
7.625% Diamondback Energy Inc 01.10.2021				
6.375% Beacon Roofing Supply Inc 01.10.2023				
5% First Data Corp 15.01.2024				
5.75% Ally Financial Inc 20.11.2025				
Austria (EUR 7.43981)				
6.25% OMV AG 31.12.2099	250.000	105,05		263
6.25% OMV AG 31.12.2099				
Quoted OTC				513
United Kingdom (USD 6.6968)				0,86
7.64% Royal Bank of Scotland Group PLC 31.12.2099	600.000	95,00		513
7.64% Royal Bank of Scotland Group PLC 31.12.2099				
Unlisted bonds from foreign issuers				
Canada (USD 6.8698)				
6.75% First Quantum Minerals Ltd 15.02.2020				
7% First Quantum Minerals Ltd 15.02.2021				
Derivatives				239
EUR/GBP	100.000	-0,04		0
EUR/GBP	-120.106	0,00		0
EUR/USD	800.000	-0,59		-4
EUR/USD	-721.610	0,00		0
EUR/USD	135.000	1,33		2
EUR/USD	-119.448	0,00		0
EUR/USD	-30.830.000	1,39		-385
EUR/USD	27.261.473	0,00		0
EUR/GBP	-4.490.000	-4,40		238
EUR/GBP	5.627.977	0,00		0
EUR/USD				
EUR/USD				
EUR/USD				
EUR/USD				

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
1.150.000	92,00		974	
800.000	97,50		780	
150.000	104,50		144	
1.200.000	100,50		1.110	
700.000	87,00		561	
700.000	102,75		662	
50.000	98,75		45	
300.000	74,50		206	
150.000	100,63		139	
150.000	97,00		134	
500.000	81,00		373	
675.000	86,50		537	
450.000	103,26		465	
850.000	103,25		808	
150.000	99,90		138	
400.000	100,50		370	
750.000	101,61		762	
600.000	101,00		558	
800.000	101,88		750	
75.000	99,50		69	
750.000	101,25		699	
700.000	96,95		679	
Quoted OTC				577
United Kingdom (USD 6.6968)				0,88
7.64% Royal Bank of Scotland Group PLC 31.12.2099	600.000	104,50	577	
7.64% Royal Bank of Scotland Group PLC 31.12.2099				
Unlisted bonds from foreign issuers				581
Canada (USD 6.8698)				0,88
6.75% First Quantum Minerals Ltd 15.02.2020	503.000	63,00	292	
7% First Quantum Minerals Ltd 15.02.2021	503.000	62,50	289	
Derivatives				135
EUR/USD				0,20
EUR/USD	-800.000	0,01	0	
EUR/USD	734.812	0,00	0	
EUR/USD	-31.800.000	0,94	-275	
EUR/USD	28.938.029	0,00	0	

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
EUR/GBP				
EUR/GBP				
Other assets			1.990	3,32
Other liabilities			-389	-0,65
Cash and cash equivalents			825	1,38
Members' assets			59.898	100,00

Jyske Invest High Grade Corporate Bonds CL

The fund's functional currency: EUR

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Listed bonds			10.444	97,72
Listed bonds fra danske udstedere			334	3,13
Denmark (EUR 7.43981)				
3.875% Danske Bank A/S 04.10.2023	125.000	105,93	132	
0.50% Danske Bank A/S 06.05.2021	200.000	100,99	202	
3.875% Danske Bank A/S 04.10.2023				133
4% Nykredit Realkredit A/S 03.06.2036				175
Listed bonds from foreign issuers			10.110	94,59
Australia (EUR 7.43981)				
4.75% BHP Billiton Finance Ltd 22.04.2076	100.000	104,82	105	
4.75% BHP Billiton Finance Ltd 22.04.2076				99
Belgium (EUR 7.43981)				
2.75% Anheuser-Busch InBev SA/NV 17.03.2036	100.000	115,68	116	
0.8750% Anheuser-Busch InBev SA/NV 17.03.2022	50.000	102,59	51	
1.375% Elia System Operator SA/NV 27.05.2024				99
Cayman Islands (EUR 7.43981)				
4.75% Hutchison Whampoa Finance 09 Ltd 14.11.2016	50.000	101,61	51	
Finland (EUR 7.43981)				
2.5% Teollisuuden Voima Oyj 17.03.2021	100.000	101,72	102	
4.5% Municipality Finance PLC 31.12.2099	200.000	105,44	211	
2.5% Teollisuuden Voima Oyj 17.03.2021				198
4.5% Municipality Finance PLC 31.12.2099				208
France (EUR 7.43981)				
2.5% Sanofi 14.11.2023	100.000	115,29	115	
3.875% AXA SA 31.12.2099	150.000	98,02	147	
3.875% Engie SA 31.12.2099	100.000	105,44	105	
2.75% BPCE SA 08.07.2026	100.000	101,44	101	
5% Orange SA 31.12.2099	100.000	104,00	104	
2.625% TOTAL SA 31.12.2099	100.000	92,66	93	
2.25% TOTAL SA 31.12.2099	100.000	96,56	97	
2.5% Caggemini SA 01.07.2023	200.000	110,51	221	
1.625% RTE Reseau de Transport d'Electricite SA 27.11.2025	200.000	108,02	216	
2.75% BNP Paribas SA 27.01.2026	150.000	100,40	151	
2.5% Sanofi 14.11.2023	100.000	110,23	110	
3.875% AXA SA 31.12.2099	150.000	98,35	148	
3.875% Engie SA 31.12.2099	100.000	98,50	99	

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	-5.160.000	-1,93		135
	7.123.136	0,00		0
Other assets			1.289	1,96
Other liabilities			-362	-0,55
Cash and cash equivalents			439	0,67
Members' assets			65.882	100,00

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Spain (EUR 7.462664)				
4.375% Telefonica Emisiones SAU 02.02.2016				
5.496% Telefonica Emisiones SAU 01.04.2016				
5.125% Abertis Infraestructuras SA 12.06.2017	50.000	104,79		52
4.125% Iberdrola Finanzas SAU 23.03.2020	50.000	114,81		57
4.75% Telefonica Emisiones SAU 07.02.2017	100.000	102,81		103
United Kingdom (EUR 7.462664)				
15% LBG Capital No.2 PLC 21.12.2019				
4.375% National Grid PLC 10.03.2020	85.000	115,17		98
6% Barclays Bank PLC 23.01.2018	100.000	107,73		108
2.5% Coventry Building Society 18.11.2020	100.000	105,19		105
2.625% Santander UK PLC 16.07.2020	200.000	106,90		214
11.875% Lloyds Bank PLC 16.12.2021	150.000	104,34		157
1.125% Santander UK PLC 14.01.2022	100.000	100,54		101
3.375% Aviva PLC 04.12.2045	150.000	92,05		138
2.25% DS Smith PLC 16.09.2022	100.000	103,66		104
2.625% Barclays PLC 11.11.2025	150.000	93,87		141
2.5% Coventry Building Society 18.11.2020				
2.625% Abbey National Treasury Services PLC/United Kingdo 16.07.2020				
11.875% Lloyds Bank PLC 16.12.2021				
1.125% Abbey National Treasury Services PLC/United Kingdo 14.01.2022				
3.375% Aviva PLC 04.12.2045				
2.25% DS Smith PLC 16.09.2022				
2.625% Barclays PLC 11.11.2025				
Sweden (EUR 7.43981)				
4% Skandinaviska Enskilda Banken AB 12.09.2022	50.000	103,74		52
4% PGNIG Finance AB 14.02.2017	150.000	102,21		153
4% PGNIG Finance AB 14.02.2017				
Czech Republic (EUR 7.43981)				
5.875% EP Energy AS 01.11.2019	100.000	110,75		111
5.875% EP Energy AS 01.11.2019				
Germany (EUR 7.43981)				
5.767% Muenchener Rueckversicherungs-Gesellschaft AG in M 31.12.2099	100.000	103,63		104
4.75% Allianz SE 31.12.2099	100.000	106,68		107
3.75% Bayer AG 01.07.2074	100.000	101,45		101
3.375% Merck KGaA 12.12.2074	100.000	102,35		102
4.75% Allianz SE 31.12.2099				
3.75% Bayer AG 01.07.2074				
3.375% Merck KGaA 12.12.2074				
USA (EUR 7.462664)				
5.5% General Electric Capital Corp 15.09.2067				
4.375% Amgen Inc 05.12.2018	150.000	110,39		166
4.375% JPMorgan Chase Bank NA 30.11.2021	100.000	100,33		100
1.207% Bank of America Corp 06.05.2019	215.000	100,36		216
3.375% Prologis LP 20.02.2024	100.000	115,32		115
1.875% McDonald's Corp 26.05.2027	200.000	106,97		214
2.5% Expedia Inc 03.06.2022	125.000	102,68		128
2.625% Coca-Cola European Partners US LLC 06.11.2023	200.000	111,24		222
2.5% Bank of America Corp 27.07.2020	100.000	108,44		108
1.5% Wells Fargo & Co 12.09.2022	200.000	104,97		210
1.875% ManpowerGroup Inc 11.09.2022	100.000	105,13		105

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	200.000	100,30		201
	200.000	101,23		202
	50.000	106,83		53
	50.000	114,26		57
	100.000	104,90		105
	150.000	141,17		212
	85.000	114,96		98
	100.000	110,76		111
	100.000	106,72		107
	200.000	107,34		215
	150.000	110,31		165
	200.000	98,76		198
	150.000	95,27		143
	100.000	100,46		100
	150.000	99,81		150
	50.000	105,22		53
	150.000	103,43		155
	100.000	110,76		111
	100.000	105,92		106
	100.000	107,85		108
	150.000	100,85		151
	100.000	98,53		99
	125.000	104,60		131

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Royal Unibrew A/S	6.468	298,00	1.927	
Per Aarsleff Holding A/S	4.640	145,50	675	
AP Moeller - Maersk A/S	186	8390,00	1.561	
AP Moeller - Maersk A/S	242	8705,00	2.107	
Schouw & Co	3.477	370,50	1.288	
Brodrene Hartmann A/S	1.668	272,50	455	
Dfds A/S	5.748	293,10	1.685	
William Demant Holding A/S	2.725	130,00	354	
Vestas Wind Systems A/S	3.836	452,50	1.736	
North Media AS	8.259	13,50	111	
Genmab A/S	3.388	1210,00	4.099	
GN Store Nord A/S	9.413	120,30	1.132	
Danske Bank A/S	19.201	175,40	3.368	
Solar A/S	2.470	310,00	766	
H Lundbeck A/S	2.639	249,80	659	
NKT Holding A/S	2.897	337,30	977	
Jyske Bank A/S	7.886	252,80	1.994	
Coloplast A/S	3.401	497,70	1.693	
Sydbank A/S	9.179	167,20	1.535	
Alm Brand A/S	32.737	44,60	1.460	
Bavarian Nordic A/S	5.802	233,00	1.352	
Tryg A/S	4.467	119,00	532	
ALK-Abello A/S	910	1169,00	1.064	
Spar Nord Bank A/S	18.684	53,50	1.000	
DSV A/S	10.045	280,20	2.815	
Novo Nordisk A/S	15.892	358,10	5.691	
Chr Hansen Holding A/S	2.147	437,90	940	
TDC A/S				
Pandora A/S	5.422	907,00	4.918	
Novozymes A/S	4.424	319,60	1.414	
DONG Energy A/S	7.093	240,30	1.704	
Scandinavian Tobacco Group A/S	7.899	109,50	865	
ISS A/S	9.665	251,20	2.428	
ISS A/S				
Matas A/S				
Listed shares in foreign companies				
Sweden (DKK 1)				
Nordea Bank AB				
Unlisted shares in Danish companies			1	0,00
Denmark (DKK 1)				
GPV Industri A/S	4.050	0,00	0	
Jyske Invest Fund Management A/S	1	1069,87	1	
Other assets			301	0,51
Other liabilities			0	0,00
Cash and cash equivalents			485	0,83
Members' assets			58.721	100,00

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	4.437	280,10	1.243	
	464	2111,00	980	
	261	8875,00	2.316	
	157	8975,00	1.409	
	3.093	387,00	1.197	
	1.668	271,00	452	
	5.774	267,00	1.542	
	1.439	657,00	945	
	6.166	483,80	2.983	
	13.618	14,10	192	
	3.172	917,50	2.910	
	3.172	125,30	397	
	29.734	185,20	5.507	
	1.051	434,00	456	
	2.928	235,40	689	
	2.916	356,90	1.041	
	5.930	312,10	1.851	
	6.284	557,00	3.500	
	6.127	221,80	1.359	
	18.773	48,40	909	
	3.787	357,50	1.354	
	9.025	137,40	1.240	
	602	876,00	527	
	14.241	61,00	869	
	10.341	271,70	2.810	
	15.266	399,90	6.105	
	2.853	431,70	1.232	
	22.802	34,39	784	
	4.098	872,00	3.573	
	6.000	330,60	1.984	
	11.319	248,70	2.815	
	3.346	133,00	445	
			638	1,03
	8.419	75,80	638	
			1	0,00
	4.050	0,00	0	
	1	1060,25	1	
			0	0,00
			0	0,00
			1.143	1,84
			62.012	100,00

30 June 2016

31 December 2015

Jyske Invest German Equities CL

The fund's functional currency: EUR

Equity investments

Listed shares in foreign companies

Luxemburg (EUR 7.462664)

SAF-Holland SA

Germany (EUR 7.43981)

TUI AG

Duerr AG

Allianz SE

Bayerische Motoren Werke AG

Continental AG

Commerzbank AG

Volkswagen AG

Deutsche Wohnen AG

E.ON SE

Fresenius SE & Co KGaA

Bayer AG

Freenet AG

Symrise AG

Bertrandt AG

BASF SE

adidas AG

Norma Group SE

Aareal Bank AG

Deutsche Post AG

Bechtle AG

Deutsche Boerse AG

Linde AG

SAP SE

Rheinmetall AG

Henkel AG & Co KGaA

Merck KGaA

Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen

Henkel AG & Co KGaA

Fresenius Medical Care AG & Co KGaA

HeidelbergCement AG

Deutsche Lufthansa AG

Daimler AG

Siemens AG

Deutsche Bank AG

thyssenkrupp AG

Infineon Technologies AG

Deutsche Telekom AG

Covestro AG

Evonik Industries AG

CANCOM SE

Jenoptik AG

	30 June 2016			31 December 2015				
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Equity investments			21.692	98,13			26.590	99,19
Listed shares in foreign companies			21.692	98,13			26.590	99,19
Luxemburg (EUR 7.462664)								
SAF-Holland SA					12.190	12,49		152
Germany (EUR 7.43981)								
TUI AG	8.553	10,17		87	16.431	16,79		276
Duerr AG					1.739	73,60		128
Allianz SE	15.167	127,80		1.938	14.549	163,55		2.379
Bayerische Motoren Werke AG	13.961	65,79		918	12.744	97,63		1.244
Continental AG	5.834	169,30		988	5.344	224,55		1.200
Commerzbank AG					27.327	9,57		262
Volkswagen AG					3.053	133,75		408
Deutsche Wohnen AG	14.151	30,53		432				
E.ON SE	79.964	9,03		722	84.957	8,93		759
Fresenius SE & Co KGaA	16.222	65,82		1.068	14.441	65,97		953
Bayer AG	21.117	90,00		1.901	17.605	115,80		2.039
Freenet AG	10.152	23,08		234	6.637	31,32		208
Symrise AG					5.851	61,33		359
Bertrandt AG	1.520	88,00		134	1.649	111,25		183
BASF SE	10.362	68,64		711	9.046	70,72		640
adidas AG	8.655	128,45		1.112	2.886	89,91		259
Norma Group SE	4.388	42,52		187	4.673	51,15		239
Aareal Bank AG	12.648	28,27		357	9.576	29,14		279
Deutsche Post AG	9.991	25,18		252	10.885	25,96		283
Bechtle AG					2.265	88,06		199
Deutsche Boerse AG	11.001	73,54		809	10.245	81,39		834
Linde AG					2.563	133,90		343
SAP SE	31.205	67,16		2.096	26.246	73,38		1.926
Rheinmetall AG	4.318	53,20		230	4.540	61,48		279
Henkel AG & Co KGaA	5.744	109,55		629	7.346	103,20		758
Merck KGaA					3.110	89,57		279
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	818	150,25		123	2.231	184,55		412
Henkel AG & Co KGaA	3.373	96,87		327	3.602	88,62		319
Fresenius Medical Care AG & Co KGaA					3.260	77,73		253
HeidelbergCement AG	10.817	67,47		730	6.794	75,62		514
Deutsche Lufthansa AG	28.736	10,53		303	30.056	14,57		438
Daimler AG	13.127	53,52		703	26.672	77,58		2.069
Siemens AG	23.217	91,81		2.132	20.572	89,88		1.849
Deutsche Bank AG	16.154	12,33		199	40.817	22,53		919
thyssenkrupp AG	5.885	18,01		106	20.195	18,34		370
Infineon Technologies AG	54.065	12,98		701	43.516	13,51		588
Deutsche Telekom AG	49.534	15,28		757	52.240	16,69		872
Covestro AG	4.719	39,95		189				
Evonik Industries AG	12.351	26,74		330				
CANCOM SE	3.457	44,37		153				
Jenoptik AG	9.219	14,80		136				

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Evonik Industries AG				
CANCOM SE				
LEG Immobilien AG				
Jenoptik AG				
OSRAM Licht AG				
Other assets			65	0,29
Other liabilities			0	0,00
Cash and cash equivalents			349	1,58

Members' assets **22.106** **100,00**

Jyske Invest US Equities CL

The fund's functional currency: USD

	Holding Nom./No.	Market price	Market value ('000)	Share (%)		Market price	Market value ('000)	Share (%)
Equity investments			11.427	99,18			12.227	99,19
Listed shares in foreign companies			11.427	99,18			12.227	99,19
Curaçao (USD 6.6968)								
Schlumberger Ltd	2.100	79,08	166		2.600	69,75	181	
The Netherlands (USD 6.6968)								
LyondellBasell Industries NV	1.300	74,42	97		1.500	86,90	130	
Mylan NV	2.300	43,24	99		3.000	54,07	162	
Ireland (USD 6.6968)								
Accenture PLC	0	113,29	0		0	104,50	0	
Allergan plc	600	231,09	139		900	312,50	281	
Allegion PLC	1.700	69,43	118					
Jersey (USD 6.6968)								
Delphi Automotive PLC	1.100	62,60	69					
Panama (USD 6.6968)								
Carnival Corp	1.500	44,20	66		3.200	54,48	174	
Switzerland (USD 6.6968)								
Chubb Ltd	1.600	130,71	209		1.600	116,85	187	
Singapore (USD 6.8698)								
Avago Technologies Ltd					800	145,15	116	
USA (USD 6.6968)								
Thermo Fisher Scientific Inc	1.200	147,76	177		1.200	141,85	170	
Dow Chemical Co/The	2.400	49,71	119					
Johnson & Johnson	2.500	121,30	303		2.700	102,72	277	
Apple Inc	4.000	95,60	382		5.000	105,26	526	
Occidental Petroleum Corp	0	75,56	0		2.300	67,61	156	
Intercontinental Exchange Inc	500	255,96	128		500	256,26	128	
AT&T Inc	7.300	43,21	315		9.400	34,41	323	
Jones Lang LaSalle Inc	900	97,45	88		800	159,86	128	
Delta Air Lines Inc	1.800	36,43	66		3.700	50,69	188	
Visa Inc	2.800	74,17	208		2.800	77,55	217	
Time Warner Inc	1.900	73,54	140					
BlackRock Inc					450	340,52	153	
Dollar General Corp	1.200	94,00	113		2.400	71,87	172	
NextEra Energy Inc	1.200	130,40	156					

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	19.296	30,62	591	
	3.457	43,73	151	
	1.697	75,50	128	
	9.219	14,39	133	
	2.998	38,79	116	
Other assets			0	0,00
Other liabilities			0	0,00
Cash and cash equivalents			217	0,81

Members' assets **26.807** **100,00**

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Lear Corp	900	101,76		92
Citigroup Inc	4.100	42,39		174
Marathon Petroleum Corp	2.400	37,96		91
American Tower Corp	1.200	113,61		136
HCA Holdings Inc	2.000	77,01		154
Facebook Inc	2.600	114,28		297
FedEx Corp	700	151,78		106
Discover Financial Services	2.700	53,59		145
JPMorgan Chase & Co	4.400	62,14		273
Aetna Inc	1.500	122,13		183
VF Corp				
International Flavors & Fragrances Inc				
Constellation Brands Inc	700	165,40		116
Devon Energy Corp	2.100	36,25		76
ManpowerGroup Inc	1.200	64,34		77
MetLife Inc				
Lowe's Cos Inc	2.200	79,17		174
Cognizant Technology Solutions Corp	2.200	57,24		126
Comcast Corp	3.400	65,19		222
AutoZone Inc	200	793,84		159
Prudential Financial Inc	1.300	71,34		93
Alliance Data Systems Corp				
Ingram Micro Inc				
Altria Group Inc	2.700	68,96		186
Lincoln National Corp	1.600	38,77		62
Reynolds American Inc	3.300	53,93		178
Tyson Foods Inc	1.500	66,79		100
Alphabet Inc	300	703,53		211
Microsoft Corp	5.700	51,17		292
Pfizer Inc	7.500	35,21		264
NIKE Inc	2.000	55,20		110
Starbucks Corp	2.600	57,12		149
Cisco Systems Inc	6.800	28,69		195
Lam Research Corp	1.700	84,06		143
Amazon.com Inc	400	715,62		286
Quintiles Transnational Holdings Inc	1.400	65,32		91
CVS Health Corp	2.400	95,74		230
Gilead Sciences Inc				
Simon Property Group Inc	800	216,90		174
Wells Fargo & Co				
Kroger Co/The	2.200	36,79		81
Danaher Corp	1.500	101,00		152
Electronic Arts Inc	2.000	75,76		152
Exxon Mobil Corp	3.700	93,74		347
McKesson Corp				
Honeywell International Inc	1.700	116,32		198
UnitedHealth Group Inc	1.700	141,20		240
Celgene Corp	1.400	98,63		138
EOG Resources Inc	1.200	83,42		100
Arthur J Gallagher & Co	2.000	47,60		95
Spectrum Brands Holdings Inc	1.100	119,31		131

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	1.600	122,83		197
	5.100	51,75		264
	2.900	51,84		150
	3.000	104,66		314
	800	148,99		119
	3.000	53,62		161
	4.700	66,03		310
	1.800	108,12		195
	1.200	62,25		75
	800	119,64		96
	1.400	84,29		118
	2.600	48,21		125
	2.700	60,02		162
	4.200	56,43		237
	100	741,91		74
	2.100	81,41		171
	600	276,57		166
	5.200	30,38		158
	2.400	58,21		140
	1.900	46,15		88
	2.400	53,33		128
	400	778,01		311
	6.200	55,48		344
	7.800	32,28		252
	8.400	27,16		228
	800	79,42		64
	500	675,89		338
	2.200	68,66		151
	2.800	97,77		274
	2.200	101,19		223
	4.700	54,36		255
	3.500	41,83		146
	1.700	92,88		158
	3.500	77,95		273
	900	197,23		178
	1.800	103,57		186
	2.100	117,64		247
	1.600	119,76		192
	2.000	70,79		142

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Baidu Inc	900	165,15		149
China Mengniu Dairy Co Ltd				
China High Speed Transmission Equipment Group Co Ltd	83.000	6,21		66
ANTA Sports Products Ltd	33.000	15,50		66
Shimao Property Holdings Ltd				
Lee & Man Paper Manufacturing Ltd	107.000	5,75		79
China State Construction International Holdings Ltd				
Hengan International Group Co Ltd				
Real Gold Mining Ltd	235.000	0,00		0
China Metal Recycling Holdings Ltd				
Shenzhou International Group Holdings Ltd	16.000	37,45		77
China Resources Land Ltd	48.000	18,10		112
NetEase Inc	1.300	193,22		251
Goodbaby International Holdings Ltd	115.000	3,57		53
China Maple Leaf Educational Systems Ltd	78.000	6,96		70
Tianneng Power International Ltd	86.000	5,24		58
Nexteer Automotive Group Ltd	69.000	7,06		63
3SBio Inc	63.000	7,95		65
Sunny Optical Technology Group Co Ltd	32.000	27,15		112
Xinyi Solar Holdings Ltd	178.000	3,05		70
Tongda Group Holdings Ltd	340.000	1,51		66
CT Environmental Group Ltd	258.000	2,24		74
China Hongqiao Group Ltd	89.500	5,20		60
Tencent Holdings Ltd	28.000	176,10		636
Alibaba Group Holding Ltd	4.600	79,53		366
New Oriental Education & Technology Group Inc	2.400	41,88		101
Tencent Holdings Ltd				
Sino Biopharmaceutical Ltd				
Sunac China Holdings Ltd				
SITC International Holdings Co Ltd				
CT Environmental Group Ltd				
Tenwow International Holdings Ltd				
Cosmo Lady China Holdings Co Ltd				
Tongda Group Holdings Ltd				
Boer Power Holdings Ltd				
Xinyi Solar Holdings Ltd				
CAR Inc				
Wasion Group Holdings Ltd				
Sunny Optical Technology Group Co Ltd				
3SBio Inc				
Fu Shou Yuan International Group Ltd				
AAC Technologies Holdings Inc				
Bloomage BioTechnology Corp Ltd				
Wisdom Sports Group				
New Oriental Education & Technology Group Inc				
Alibaba Group Holding Ltd				
JD.com Inc				
Hong Kong (HKD 0.863218)				
China Mobile Ltd	20.000	88,65		229
China Everbright Ltd				
China Unicom Hong Kong Ltd	156.000	8,02		161

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	1.300	189,04		246
	50.000	12,64		82
	44.000	6,24		35
	25.000	21,30		69
	35.500	13,78		63
	40.000	13,46		69
	4.500	73,20		43
	235.000	0,00		0
	133.800	0,00		0
	14.000	44,55		80
	46.000	22,60		134
	400	181,24		72
	42.300	152,50		832
	93.000	7,06		85
	91.000	6,00		70
	83.000	4,11		44
	150.000	2,54		49
	67.000	2,54		22
	46.000	6,49		39
	190.000	1,37		34
	23.000	13,96		41
	106.000	3,17		43
	24.000	12,84		40
	32.000	8,08		33
	15.000	17,82		34
	39.000	10,88		55
	49.000	6,03		38
	13.000	50,55		85
	17.500	19,20		43
	64.000	5,23		43
	1.800	31,37		56
	4.500	81,27		366
	3.200	32,27		103
	61.000	87,50		689
	34.000	17,82		78
	36.000	9,45		44

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
China Resources Beer Holdings Company Ltd				
China Taiping Insurance Holdings Co Ltd				
China Overseas Land & Investment Ltd	60.080	24,50	190	
CNOOC Ltd	180.000	9,62	223	
Guangdong Investment Ltd	64.000	11,78	97	
Shenzhen Investment Ltd	160.000	3,09	64	
China Everbright International Ltd China (HKD 0.863218)				
China Construction Bank Corp	928.840	5,12	613	
Ping An Insurance Group Co of China Ltd	51.600	34,15	227	
Bank of China Ltd	808.000	3,09	322	
China Merchants Bank Co Ltd	65.000	17,34	145	
Industrial & Commercial Bank of China Ltd				
China Communications Construction Co Ltd				
TravelSky Technology Ltd	41.000	14,90	79	
Zhuzhou CRRC Times Electric Co Ltd	21.500	42,60	118	
China Communications Services Corp Ltd	160.000	4,04	83	
Sinopharm Group Co Ltd	24.000	36,95	114	
China Pacific Insurance Group Co Ltd				
PICC Property & Casualty Co Ltd	84.000	12,12	131	
Great Wall Motor Co Ltd				
Sinopec Shanghai Petrochemical Co Ltd				
Agricultural Bank of China Ltd				
China CITIC Bank Corp Ltd				
China Longyuan Power Group Corp Ltd				
Xinjiang Goldwind Science & Technology Co Ltd	42.000	10,58	57	
China Telecom Corp Ltd	374.000	3,46	167	
Anhui Conch Cement Co Ltd				
China Life Insurance Co Ltd				
Air China Ltd				
Shenzhen Expressway Co Ltd	72.000	7,05	65	
PetroChina Co Ltd				
China Petroleum & Chemical Corp	369.200	5,60	267	
Chongqing Rural Commercial Bank Co Ltd	173.000	3,92	87	
Huaneng Renewables Corp Ltd	254.000	2,57	84	
Haitong Securities Co Ltd				
Chongqing Changan Automobile Co Ltd				
China Vanke Co Ltd				
Sinotrans Ltd				
Fuyao Glass Industry Group Co Ltd				
USA (USD 6.6968)				
China Biologic Products Inc	500	106,32	53	
Unlisted shares in foreign companies			0	0,00
Cayman Islands (HKD 0.863218)				
China Metal Recycling Holdings Ltd	133.800	0,00	0	
Other assets			97	1,46
Other liabilities			0	0,00
Cash and cash equivalents			73	1,10

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	36.000	16,60	77	
	28.400	24,00	88	
	56.080	27,20	197	
	166.000	8,07	173	
	64.000	10,98	91	
	51.000	9,96	66	
	906.840	5,31	621	
	57.600	43,00	320	
	718.000	3,46	321	
	25.500	18,30	60	
	781.000	4,68	472	
	80.000	7,92	82	
	10.500	45,05	61	
	24.400	31,10	98	
	14.200	31,90	58	
	58.000	15,42	115	
	72.500	9,03	84	
	112.000	3,09	45	
	113.000	3,17	46	
	146.000	5,02	95	
	85.000	5,85	64	
	74.000	3,64	35	
	23.500	20,85	63	
	58.000	25,05	187	
	62.000	6,11	49	
	58.000	6,85	51	
	114.000	5,08	75	
	303.200	4,68	183	
	55.200	13,70	98	
	24.400	17,10	54	
	28.100	22,90	83	
	81.000	4,17	44	
	18.000	18,68	43	
Unlisted shares in foreign companies			0	0,00
Other assets			11	0,14
Other liabilities			0	0,00
Cash and cash equivalents			27	0,32

30 June 2016

31 December 2015

Members' assets	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
			6.626	100,00			8.408	100,00
Jyske Invest Indian Equities CL								
The fund's functional currency: USD								
Equity investments			8.143	98,92			8.897	98,98
<i>Listed shares in foreign companies</i>			8.143	98,92			8.897	98,98
India (INR 0.099219)								
Sun Pharmaceutical Industries Ltd	35.465	763,10	401		21.183	820,15	263	
HCL Technologies Ltd	22.387	730,45	242		25.166	855,10	325	
Sintex Industries Ltd	56.428	80,95	68		53.061	101,80	82	
ITC Ltd	16.059	368,40	88		42.482	327,80	210	
Bharat Electronics Ltd	3.279	1267,10	62		4.950	1371,10	103	
Axis Bank Ltd					18.947	449,10	129	
Vedanta Ltd					16.101	90,40	22	
Glenmark Pharmaceuticals Ltd					6.157	921,90	86	
Bharti Airtel Ltd					8.484	340,40	44	
Polaris Consulting & Services Ltd/India	41.549	195,00	120					
Mahindra & Mahindra Ltd					3.516	1272,35	68	
Housing Development Finance Corp Ltd	20.198	1253,60	375		35.137	1263,75	671	
LIC Housing Finance Ltd	37.999	495,00	279		22.260	510,05	172	
Oil & Natural Gas Corp Ltd					19.647	241,75	72	
Aurobindo Pharma Ltd	18.424	742,50	203		21.315	875,95	282	
Hindustan Zinc Ltd	36.183	180,55	97		44.646	146,40	99	
Coal India Ltd					28.684	329,80	143	
HDFC Bank Ltd	11.027	1176,45	192		7.377	1082,15	121	
Power Grid Corp of India Ltd	69.722	163,10	168		46.391	141,15	99	
Tata Motors Ltd	10.583	459,25	72		11.857	391,30	70	
IndusInd Bank Ltd	11.368	1111,60	187		5.158	968,95	76	
Lupin Ltd	4.508	1539,70	103		5.032	1837,25	140	
Yes Bank Ltd	7.536	1107,10	124		12.691	725,80	139	
Tata Motors Ltd	74.638	291,75	323		45.860	289,35	201	
Petronet LNG Ltd	15.239	294,20	66					
Dish TV India Ltd	51.092	97,70	74		55.152	101,55	85	
Bharat Petroleum Corp Ltd	9.178	1072,15	146		7.994	892,30	108	
Reliance Industries Ltd	39.923	969,15	573		41.370	1014,60	634	
Zee Entertainment Enterprises Ltd	15.737	456,50	106					
Dr Reddy's Laboratories Ltd					3.753	3108,60	176	
Infosys Ltd	44.031	1170,80	764		51.085	1105,40	854	
Hindustan Unilever Ltd					19.435	862,75	253	
Grasim Industries Ltd	1.395	4665,65	96		1.552	3754,85	88	
Maruti Suzuki India Ltd	5.657	4187,20	351		4.459	4621,95	312	
State Bank of India					17.083	224,45	58	
ICICI Bank Ltd					21.369	261,35	84	
Tata Consultancy Services Ltd	7.890	2553,10	298		16.210	2436,85	597	
Indian Oil Corp Ltd	13.260	441,00	87					
UltraTech Cement Ltd	2.691	3411,00	136		1.051	2780,55	44	
Larsen & Toubro Ltd					4.731	1275,45	91	
Welspun India Ltd	53.605	108,90	86					

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Kajaria Ceramics Ltd	6.460	1206,00		115
Balrampur Chini Mills Ltd	47.535	125,70		89
Finolex Cables Ltd	22.545	363,85		122
TV Today Network Ltd	15.319	294,85		67
Torrent Pharmaceuticals Ltd	6.062	1372,85		123
NCC Ltd/India	80.464	74,25		89
Godrej Consumer Products Ltd	9.694	1607,25		231
Indiabulls Housing Finance Ltd	21.712	671,05		216
Indraprastha Gas Ltd	8.147	627,55		76
Arvind Ltd	17.636	329,00		86
Marico Ltd	65.714	263,60		257
Alembic Pharmaceuticals Ltd	12.897	573,80		110
Britannia Industries Ltd	4.645	2758,95		190
MRF Ltd	160	33077,65		78
Tech Mahindra Ltd	17.751	505,75		133
Ramco Cements Ltd/The	11.251	553,65		92
UPL Ltd	22.543	550,10		184

TV Today Network Ltd					20.032	336,00		102
Torrent Pharmaceuticals Ltd					4.708	1451,65		103
SRF Ltd					6.964	1264,70		133
PI Industries Ltd					8.096	649,05		79
Eicher Motors Ltd					331	16855,55		84
Godrej Consumer Products Ltd					10.666	1319,40		213
Indiabulls Housing Finance Ltd					18.351	736,70		204
Indraprastha Gas Ltd					9.967	529,00		80
Strides Arcolab Ltd					5.511	1289,35		107
Arvind Ltd					10.420	358,20		56
Marico Ltd					15.659	226,15		54
Britannia Industries Ltd					3.150	2966,30		141
MRF Ltd					119	39877,50		72
Dabur India Ltd					8.597	276,95		36
Adani Ports & Special Economic Zone Ltd					28.349	260,90		112
Aditya Birla Nuvo Ltd					2.752	2167,15		90
Prestige Estates Projects Ltd					27.955	193,50		82
UPL Ltd					22.543	438,10		149

Other assets				10	0,12			
Other liabilities				-89	-1,08			
Cash and cash equivalents				168	2,04			

Members' assets				8.232	100,00			
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Jyske Invest Global Equities CL

The fund's functional currency: USD

Equity investments				50.470	98,92			49.637	98,83
Listed shares in Danish companies				1.518	2,98			1.187	2,36
Denmark (DKK 1)									
Novo Nordisk A/S	8.477	358,10		453					

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Kajaria Ceramics Ltd				
Balrampur Chini Mills Ltd				
Finolex Cables Ltd				
TV Today Network Ltd				
Torrent Pharmaceuticals Ltd				
NCC Ltd/India				
Godrej Consumer Products Ltd				
Indiabulls Housing Finance Ltd				
Indraprastha Gas Ltd				
Arvind Ltd				
Marico Ltd				
Alembic Pharmaceuticals Ltd				
Britannia Industries Ltd				
MRF Ltd				
Tech Mahindra Ltd				
Ramco Cements Ltd/The				
UPL Ltd				
TV Today Network Ltd	20.032	336,00		102
Torrent Pharmaceuticals Ltd	4.708	1451,65		103
SRF Ltd	6.964	1264,70		133
PI Industries Ltd	8.096	649,05		79
Eicher Motors Ltd	331	16855,55		84
Godrej Consumer Products Ltd	10.666	1319,40		213
Indiabulls Housing Finance Ltd	18.351	736,70		204
Indraprastha Gas Ltd	9.967	529,00		80
Strides Arcolab Ltd	5.511	1289,35		107
Arvind Ltd	10.420	358,20		56
Marico Ltd	15.659	226,15		54
Britannia Industries Ltd	3.150	2966,30		141
MRF Ltd	119	39877,50		72
Dabur India Ltd	8.597	276,95		36
Adani Ports & Special Economic Zone Ltd	28.349	260,90		112
Aditya Birla Nuvo Ltd	2.752	2167,15		90
Prestige Estates Projects Ltd	27.955	193,50		82
UPL Ltd	22.543	438,10		149

Other assets				0	0,00
Other liabilities				0	0,00
Cash and cash equivalents				92	1,02

Members' assets				8.989	100,00
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30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Pandora A/S	4.014	907,00		544
ISS A/S	13.889	251,20		521
ISS A/S				
Listed shares in foreign companies			48.952	95,95
Belgium (EUR 7.43981)				
Bekaert SA	0	0,00		0
Anheuser-Busch InBev SA/NV	0	117,60		0
Bermuda (USD 6.6968)				
Credicorp Ltd	3.000	154,33		463
Brazil (BRL 1.736442)				
JBS SA				
Canada (CAD 5.156541)				
Loblaw Cos Ltd	9.000	69,11		479
Alimentation Couche-Tard Inc	15.600	55,48		666
Canadian Natural Resources Ltd	14.800	39,86		454
Emera Inc	10.900	48,62		408
Cayman Islands (HKD 0.863218)				
ANTA Sports Products Ltd	128.000	15,50		256
Tencent Holdings Ltd	29.200	176,10		663
Sino Biopharmaceutical Ltd				
Tencent Holdings Ltd				
Curaçao (USD 6.6968)				
Schlumberger Ltd	8.300	79,08		656
France (EUR 7.43981)				
AXA SA	24.998	17,81		494
TOTAL SA	14.093	43,38		679
BNP Paribas SA	14.337	39,76		633
Capgemini SA	3.804	78,20		330
Safran SA	7.834	60,92		530
Vinci SA	5.849	63,69		414
The Netherlands (EUR 7.43981)				
Unilever NV	13.325	41,91		620
Koninklijke Ahold NV	24.900	19,90		550
Akzo Nobel NV	5.216	56,37		327
Mylan NV	10.200	43,24		441
Hong Kong (HKD 0.863218)				
AIA Group Ltd	72.400	46,35		433
China Overseas Land & Investment Ltd	112.000	24,50		354
Indonesia (IDR 0.000507)				
Telekomunikasi Indonesia Persero Tbk PT	1.670.800	3980,00		503
Ireland (EUR 7.43981)				
Ryanair Holdings PLC	28.243	11,32		355
Allergan plc	2.200	231,09		508
Israel (USD 6.6968)				
Check Point Software Technologies Ltd	4.800	79,68		382
Italy (EUR 7.43981)				
Enel SpA	133.904	3,98		592
Japan (JPY 0.065277)				
Square Enix Holdings Co Ltd	12.500	3310,00		403
Dai-ichi Life Insurance Co Ltd/The				

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	4.405	872,00		559
	17.342	248,70		628
Listed shares in foreign companies			48.450	96,47
Belgium (EUR 7.43981)				
Bekaert SA	0	0,00		0
Anheuser-Busch InBev SA/NV	0	114,40		0
Bermuda (USD 6.6968)				
Credicorp Ltd	3.000	97,32		292
Brazil (BRL 1.736442)				
JBS SA	78.300	12,35		244
Canada (CAD 5.156541)				
Loblaw Cos Ltd	10.400	65,34		489
Alimentation Couche-Tard Inc	12.200	60,91		535
Canadian Natural Resources Ltd	14.800	30,22		322
Emera Inc				
Cayman Islands (HKD 0.863218)				
ANTA Sports Products Ltd				
Tencent Holdings Ltd				
Sino Biopharmaceutical Ltd	485.000	7,06		442
Tencent Holdings Ltd	24.100	152,50		474
Curaçao (USD 6.6968)				
Schlumberger Ltd	8.100	69,75		565
France (EUR 7.43981)				
AXA SA				
TOTAL SA	14.093	41,27		632
BNP Paribas SA	13.614	52,23		772
Capgemini SA	3.271	85,60		304
Safran SA	6.894	63,37		475
Vinci SA				
The Netherlands (EUR 7.43981)				
Unilever NV	12.904	40,11		562
Koninklijke Ahold NV	20.762	19,48		439
Akzo Nobel NV	4.523	61,68		303
Mylan NV	10.200	54,07		552
Hong Kong (HKD 0.863218)				
AIA Group Ltd				
China Overseas Land & Investment Ltd	112.000	27,20		393
Indonesia (IDR 0.000507)				
Telekomunikasi Indonesia Persero Tbk PT	1.472.100	3105,00		332
Ireland (EUR 7.43981)				
Ryanair Holdings PLC	24.679	15,01		402
Allergan plc	2.200	312,50		688
Israel (USD 6.6968)				
Check Point Software Technologies Ltd	6.000	81,38		488
Italy (EUR 7.43981)				
Enel SpA	103.892	3,89		439
Japan (JPY 0.065277)				
Square Enix Holdings Co Ltd	30.900	2035,00		523
Dai-ichi Life Insurance Co Ltd/The				

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Swedbank AB	0	175,70		0
Taiwan (TWD 0.207595)				
Taiwan Semiconductor Manufacturing Co Ltd	108.000	162,50		544
Largan Precision Co Ltd				
Thailand (THB 0.190575)				
CP ALL PCL	246.100	50,25		352
Germany (EUR 7.43981)				
Allianz SE	3.324	127,80		472
Continental AG	1.558	169,30		293
Fresenius SE & Co KGaA	6.258	65,82		458
SAP SE	8.869	67,16		662
Siemens AG	5.987	91,81		611
USA (USD 6.6968)				
Thermo Fisher Scientific Inc	3.500	147,76		517
Johnson & Johnson	9.300	121,30		1.128
Apple Inc	4.800	95,60		459
Occidental Petroleum Corp	0	75,56		0
Intercontinental Exchange Inc	2.100	255,96		538
Jones Lang LaSalle Inc	4.300	97,45		419
Delta Air Lines Inc	7.700	36,43		281
Visa Inc	8.900	74,17		660
Dollar General Corp	6.000	94,00		564
Lear Corp	3.100	101,76		315
Citigroup Inc	15.500	42,39		657
Marathon Petroleum Corp	7.300	37,96		277
American Tower Corp	3.500	113,61		398
Facebook Inc	7.500	114,28		857
FedEx Corp	3.000	151,78		455
Discover Financial Services	11.500	53,59		616
JPMorgan Chase & Co	16.700	62,14		1.038
Aetna Inc	4.100	122,13		501
VF Corp				
International Flavors & Fragrances Inc				
Devon Energy Corp	8.100	36,25		294
ManpowerGroup Inc	3.400	64,34		219
Cognizant Technology Solutions Corp	7.900	57,24		452
Comcast Corp	10.300	65,19		671
AutoZone Inc	700	793,84		556
Prudential Financial Inc	4.800	71,34		342
Alliance Data Systems Corp				
Altria Group Inc	12.100	68,96		834
Alphabet Inc	1.250	703,53		879
NIKE Inc	9.100	55,20		502
Starbucks Corp	9.600	57,12		548
Amazon.com Inc	1.200	715,62		859
Quintiles Transnational Holdings Inc	0	65,32		0
CVS Health Corp	6.700	95,74		641
Gilead Sciences Inc				
Wells Fargo & Co				
Danaher Corp	7.500	101,00		758
Electronic Arts Inc	4.900	75,76		371

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	0	187,10		0
	104.000	143,00		453
	4.000	2270,00		276
	3.520	163,55		625
	2.275	224,55		555
	4.408	65,97		316
	10.205	73,38		813
	4.300	141,85		610
	8.300	102,72		853
	12.400	105,26		1.305
	5.900	67,61		399
	2.100	256,26		538
	3.400	159,86		544
	7.700	50,69		390
	8.900	77,55		690
	6.500	71,87		467
	4.100	122,83		504
	13.700	51,75		709
	7.300	51,84		378
	7.500	104,66		785
	2.700	148,99		402
	9.600	53,62		515
	14.900	66,03		984
	4.600	108,12		497
	7.100	62,25		442
	4.100	119,64		491
	3.400	84,29		287
	7.300	60,02		438
	10.300	56,43		581
	700	741,91		519
	8.100	81,41		659
	1.900	276,57		525
	11.600	58,21		675
	1.150	778,01		895
	1.100	675,89		743
	6.800	68,66		467
	6.700	97,77		655
	5.200	101,19		526
	16.700	54,36		908
	6.200	92,88		576

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Amdocs Ltd	5.100	57,72		294
The Netherlands (EUR 7.43981)				
Unilever NV	5.891	41,91		274
Koninklijke Ahold NV	32.934	19,90		728
Hong Kong (HKD 0.863218)				
China Mobile Ltd	61.500	88,65		703
Ireland (EUR 7.43981)				
Kerry Group PLC	0	0,00		0
Accenture PLC	2.500	113,29		283
Medtronic PLC	8.400	86,77		729
Israel (USD 6.6968)				
Check Point Software Technologies Ltd	5.500	79,68		438
Japan (JPY 0.065277)				
Astellas Pharma Inc	35.100	1600,00		547
Asahi Group Holdings Ltd	15.900	3306,00		512
East Japan Railway Co	5.300	9433,00		487
Japan Tobacco Inc	6.600	4103,00		264
Bridgestone Corp	13.000	3269,00		414
Jersey (GBP 8.952282)				
Experian PLC	13.119	1412,00		248
Shire PLC	6.974	4641,00		433
WPP PLC	11.286	1552,00		234
Korea (KRW 0.005814)				
Samsung Electronics Co Ltd	449	1425000,00		555
Norway (NOK 0.800292)				
Telenor ASA	38.771	137,60		638
Switzerland (CHF 6.874153)				
Nestle SA	9.640	75,15		744
Chubb Ltd	3.800	130,71		497
Roche Holding AG	2.434	256,10		640
Novartis AG	6.104	80,15		502
Singapore (SGD 4.975704)				
Singapore Telecommunications Ltd	163.800	4,13		503
DBS Group Holdings Ltd	40.000	15,76		468
Spain (EUR 7.43981)				
Enagas SA	8.409	27,31		255
Red Electrica Corp SA	5.751	80,17		512
United Kingdom (EUR 7.462664)				
Royal Dutch Shell PLC				
Capita PLC	14.194	962,00		183
SABMiller PLC				
BT Group PLC	76.299	410,00		418
Aon PLC	3.000	109,23		328
British American Tobacco PLC	4.474	4843,00		290
Taiwan (TWD 0.207595)				
Taiwan Semiconductor Manufacturing Co Ltd	111.000	162,50		559
Germany (EUR 7.43981)				
Allianz SE	3.026	127,80		430
Bayer AG	4.080	90,00		408
Deutsche Boerse AG	5.396	73,54		441
SAP SE	8.978	67,16		670

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Holding Nom./No.	Market		Share (%)
	price	Market value ('000)	
5.100	54,57		278
5.891	40,11		257
26.096	19,48		552
44.500	87,50		502
0	0,00		0
2.500	104,50		261
6.800	76,92		523
6.100	81,38		496
35.100	1731,50		505
16.800	3799,00		531
5.300	11450,00		504
14.700	4471,00		546
6.100	4174,00		212
15.642	1201,00		277
3.770	4698,00		261
21.391	1563,00		493
474	1260000,00		509
28.713	148,30		481
9.640	74,55		718
4.900	116,85		573
2.643	276,40		730
8.945	86,80		776
180.800	3,67		468
42.600	16,69		501
3.271	77,11		274
17.614	21,10		404
17.415	1208,00		310
4.909	4069,50		294
76.299	471,70		530
3.000	92,21		277
8.968	3771,00		498
111.000	143,00		483
3.669	115,80		462
3.402	81,39		301
6.661	73,38		531

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Henkel AG & Co KGaA USA (USD 6.6968)	4.103	109,55		499
Thermo Fisher Scientific Inc	3.200	147,76		473
Johnson & Johnson	6.400	121,30		776
Boeing Co/The	2.400	129,87		312
Travelers Cos Inc/The				
Visa Inc	5.800	74,17		430
Time Warner Inc	6.900	73,54		507
Merck & Co Inc	9.500	57,61		547
NextEra Energy Inc	4.100	130,40		535
American Tower Corp	2.600	113,61		295
FedEx Corp	3.000	151,78		455
JPMorgan Chase & Co	7.500	62,14		466
Aetna Inc	4.300	122,13		525
Raytheon Co	5.200	135,95		707
Zimmer Biomet Holdings Inc	4.200	120,38		506
AmerisourceBergen Corp				
Aflac Inc	6.800	72,16		491
VF Corp				
International Flavors & Fragrances Inc				
H&R Block Inc				
Lowe's Cos Inc	3.800	79,17		301
Cognizant Technology Solutions Corp	4.600	57,24		263
Stryker Corp	4.300	119,83		515
Comcast Corp	11.800	65,19		769
AutoZone Inc	900	793,84		714
Altria Group Inc	10.500	68,96		724
PNC Financial Services Group Inc/The	3.200	81,39		260
Xcel Energy Inc	6.500	44,78		291
Alphabet Inc	900	703,53		633
DST Systems Inc	2.000	116,43		233
Microsoft Corp	5.500	51,17		281
Abbott Laboratories				
Pfizer Inc	20.600	35,21		725
NIKE Inc	4.900	55,20		270
Starbucks Corp	4.700	57,12		268
Allstate Corp/The	7.800	69,95		546
EMC Corp/MA	16.800	27,17		456
Cisco Systems Inc	18.100	28,69		519
Ross Stores Inc				
Home Depot Inc/The	2.100	127,69		268
TJX Cos Inc/The	6.300	77,23		487
Quintiles Transnational Holdings Inc	3.600	65,32		235
CVS Health Corp	7.200	95,74		689
Capital One Financial Corp	4.200	63,51		267
Simon Property Group Inc	1.400	216,90		304
Wells Fargo & Co	14.200	47,33		672
Kroger Co/The	11.700	36,79		430
Danaher Corp	5.000	101,00		505
McKesson Corp	1.700	186,65		317
Honeywell International Inc				

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	4.648	103,20		521
	4.100	141,85		582
	7.600	102,72		781
	3.500	144,59		506
	0	112,86		0
	3.200	77,55		248
	5.700	64,67		369
	3.000	148,99		447
	7.500	66,03		495
	4.700	108,12		508
	4.200	124,53		523
	5.000	102,59		513
	5.100	103,71		529
	7.800	59,90		467
	7.400	62,25		461
	4.400	119,64		526
	7.800	33,31		260
	7.400	92,94		688
	13.000	56,43		734
	400	741,91		297
	12.400	58,21		722
	5.200	95,31		496
	21.800	35,91		783
	1.000	778,01		778
	2.400	114,06		274
	9.600	55,48		533
	6.300	44,91		283
	22.100	32,28		713
	4.800	62,09		298
	11.600	25,68		298
	18.100	27,16		492
	5.600	53,81		301
	1.900	132,25		251
	7.200	70,91		511
	3.600	68,66		247
	7.700	97,77		753
	6.200	72,18		448
	13.200	54,36		718
	11.700	41,83		489
	5.500	92,88		511
	3.200	197,23		631
	5.200	103,57		539

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Thailand (THB 0.190575)				
Siam Cement PCL/The	6.750	476,00	91	
CP ALL PCL	65.300	50,25	93	
PTT PCL				
Turkey (TRY 2.328795)				
Turkiye Garanti Bankasi AS	46.637	7,58	123	
Tupras Turkiye Petrol Rafinerileri AS				
TAV Havalimanlari Holding AS				
Turkiye Halk Bankasi AS				
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	92.432	2,86	92	
Other assets			50	0,58
Other liabilities			0	0,00
Cash and cash equivalents			55	0,64
Members' assets			8.605	100,00

Jyske Invest European Equities CL

The fund's functional currency: EUR

	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Equity investments			13.095	99,61			15.271	98,73
Listed shares in Danish companies			1.093	8,32			1.337	8,64
Denmark (DKK 1)								
Royal Unibrew A/S	2.553	298,00	102		4.923	280,10	185	
Danske Bank A/S	9.396	175,40	222		7.578	185,20	188	
Novo Nordisk A/S	7.306	358,10	352		7.614	399,90	408	
Pandora A/S	2.206	907,00	269		2.615	872,00	306	
ISS A/S	4.415	251,20	149					
ISS A/S					7.523	248,70	251	
Listed shares in foreign companies			12.002	91,29			13.934	90,09
Belgium (EUR 7.43981)								
Bekaert SA	0	0,00	0		0	0,00	0	
Solvay SA	0	0,00	0		0	0,00	0	
Delhaize Group	0	0,00	0		1.118	89,79	100	
Anheuser-Busch InBev SA/NV	0	117,60	0		0	114,40	0	
Ageas	0	0,00	0		0	0,00	0	
KBC Group NV	0	43,92	0		0	57,67	0	
Finland (EUR 7.43981)								
Nokia OYJ	0	5,11	0		0	6,60	0	
France (EUR 7.43981)								
Thales SA	2.140	75,01	161		3.689	69,10	255	
Cie Generale des Etablissements Michelin	1.032	85,21	88					
Atos SE	1.023	74,53	76					
AXA SA	11.678	17,81	208		16.183	25,23	408	
TOTAL SA	9.069	43,38	393		10.616	41,27	438	
Valeo SA	2.157	40,13	87		1.352	142,55	193	
BNP Paribas SA	5.561	39,76	221		7.834	52,23	409	
Orange SA	14.515	14,66	213					

30 June 2016

Holding	Nom./No.	Market price	Market value ('000)	Share (%)
Capgemini SA	2.564	78,20		201
Safran SA	2.490	60,92		152
Vinci SA	2.638	63,69		168
Teleperformance	1.424	76,97		110
Teleperformance				
The Netherlands (EUR 7.43981)				
Unilever NV	5.981	41,91		251
Aalberts Industries NV				
Koninklijke Ahold NV	12.548	19,90		250
Akzo Nobel NV	2.988	56,37		168
ING Groep NV				
TKH Group NV				
Ireland (EUR 7.43981)				
Kerry Group PLC	0	0,00		0
Ryanair Holdings PLC	12.479	11,32		141
Smurfit Kappa Group PLC	3.095	19,80		61
Italy (EUR 7.43981)				
Prysmian SpA	4.930	19,64		97
Enel SpA	79.679	3,98		317
Intesa Sanpaolo SpA	80.855	1,70		138
Moncler SpA	6.901	14,14		98
Moncler SpA				
Jersey (GBP 8.952282)				
Shire PLC	5.797	4641,00		324
WPP PLC	12.359	1552,00		231
Norway (NOK 0.800292)				
Telenor ASA	0	137,60		0
TGS Nopec Geophysical Co ASA	0	0,00		0
DNB ASA	0	99,35		0
Portugal (EUR 7.43981)				
EDP - Energias de Portugal SA	0	0,00		0
Switzerland (CHF 6.874153)				
Nestle SA	8.904	75,15		618
Swiss Re AG	2.581	84,75		202
Roche Holding AG	2.436	256,10		576
Novartis AG				
Adecco Group AG	1.877	48,89		85
Spain (EUR 7.43981)				
International Consolidated Airlines Group SA	1.597	4,43		7
Iberdrola SA	8.231	6,09		50
Tecnicas Reunidas SA	0	0,00		0
Construcciones y Auxiliar de Ferrocarriles SA	0	0,00		0
Obrascon Huarte Lain SA	0	0,00		0
Endesa SA	0	0,00		0
Banco Santander SA	0	3,43		0
Telefonica SA	0	8,46		0
Banco Bilbao Vizcaya Argentaria SA	0	5,06		0
Red Electrica Corp SA	0	80,17		0
United Kingdom (GBP 8.952282)				
Royal Dutch Shell PLC	26.462	2062,00		657
Lloyds Banking Group PLC	286.362	54,06		186

31 December 2015

Holding	Nom./No.	Market		Share (%)
		price	Market value ('000)	
	3.173	85,60		272
	3.985	63,37		253
	1.165	77,50		90
	8.130	40,11		326
	3.312	31,79		105
	13.637	19,48		266
	2.283	61,68		141
	25.519	12,45		318
	2.736	37,44		102
	0	0,00		0
	15.012	15,01		225
	3.095	23,54		73
	57.831	3,89		225
	116.155	3,09		359
	6.901	12,92		89
	4.238	4698,00		270
	12.394	1563,00		263
	6.789	148,30		105
	0	0,00		0
	0	109,80		0
	9.716	74,55		666
	2.394	276,40		609
	4.601	86,80		367
	17.306	8,28		143
	0	0,00		0
	0	0,00		0
	0	0,00		0
	0	0,00		0
	0	4,56		0
	0	10,24		0
	0	6,74		0
	0	77,11		0
	26.617	1543,00		557

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)	
Prudential PLC	13.863	1257,00		210	
London Stock Exchange Group PLC	4.603	2531,00		140	
Mondi PLC	6.582	1395,00		110	
Reckitt Benckiser Group PLC	3.526	7490,00		318	
BT Group PLC	55.796	410,00		275	
Barclays PLC					
Carnival PLC	4.468	3310,00		178	
J Sainsbury PLC	31.905	232,30		89	
Berkeley Group Holdings PLC					
Howden Joinery Group PLC	14.581	384,10		67	
Rio Tinto PLC					
Aviva PLC	25.537	393,90		121	
British American Tobacco PLC	8.326	4843,00		485	
HSBC Holdings PLC					
Ashtead Group PLC	11.584	1064,00		148	
RPC Group PLC	14.624	783,50		138	
Britvic PLC					
Interserve PLC					
Ashtead Group PLC					
Sweden (SEK 0.790397)					
Telefonaktiebolaget LM Ericsson	0	64,30		0	
Svenska Cellulosa AB SCA	6.054	269,00		173	
Boliden AB	10.505	162,80		182	
Assa Abloy AB	0	172,10		0	
Swedbank AB	0	175,70		0	
Saab AB	0	0,00		0	
Germany (EUR 7.43981)					
Allianz SE	2.079	127,80		266	
Bayerische Motoren Werke AG	1.859	65,79		122	
Continental AG	1.271	169,30		215	
Fresenius SE & Co KGaA	4.569	65,82		301	
Bayer AG	3.787	90,00		341	
Symrise AG					
Deutsche Boerse AG	2.505	73,54		184	
SAP SE	4.492	67,16		302	
Henkel AG & Co KGaA	2.451	109,55		269	
Daimler AG					
Siemens AG	3.624	91,81		333	
Infineon Technologies AG	11.460	12,98		149	
Deutsche Telekom AG	16.177	15,28		247	
Evonik Industries AG					
Austria (EUR 7.462664)					
voestalpine AG					
ANDRITZ AG	2.504	42,47		106	
Other assets				12	0,09
Other liabilities				0	0,00
Cash and cash equivalents				40	0,30
Members' assets				13.147	100,00

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)	
	13.773	1531,00		286	
	6.800	2744,00		253	
	6.582	1334,00		119	
	50.970	471,70		326	
	105.377	218,90		313	
	3.353	3866,00		176	
	37.181	258,80		131	
	2.615	3688,00		131	
	18.057	526,50		129	
	5.056	1979,50		136	
	37.159	516,00		260	
	6.456	3771,00		330	
	36.933	536,20		269	
	12.347	727,50		122	
	13.314	520,50		94	
	12.509	1119,00		190	
	0	82,30		0	
	10.505	142,90		164	
	0	178,00		0	
	0	187,10		0	
	0	0,00		0	
	2.504	163,55		410	
	1.935	97,63		189	
	1.130	224,55		254	
	2.622	65,97		173	
	1.710	115,80		198	
	1.602	61,33		98	
	5.799	73,38		426	
	2.579	103,20		266	
	1.456	77,58		113	
	3.112	89,88		280	
	14.278	16,69		238	
	5.096	30,62		156	
	2.773	28,35		79	
Other assets				15	0,10
Other liabilities				0	0,00
Cash and cash equivalents				181	1,17
Members' assets				15.467	100,00

30 June 2016

31 December 2015

Jyske Invest Far Eastern Equities CL

The fund's functional currency: USD

Equity investments

Listed shares in foreign companies

	Holding Nom./No.	Market price	Market value ('000)	Share (%)		Market price	Market value ('000)	Share (%)
			13.716	98,31			15.650	99,20
			13.716	98,31			15.650	99,20
Bermuda (HKD 0.863218)								
Man Wah Holdings Ltd	107.600	11,16	155		110.400	9,12	130	
PAX Global Technology Ltd					107.000	7,99	110	
Cayman Islands (USD 6.8698)								
Baidu Inc					1.000	189,04	189	
ANTA Sports Products Ltd	59.000	15,50	118		31.000	21,30	85	
Lee & Man Paper Manufacturing Ltd	202.000	5,75	150					
CK Hutchison Holdings Ltd	25.700	84,55	280		28.700	104,60	387	
Shenzhen International Group Holdings Ltd	20.000	37,45	97		18.000	44,55	103	
China Resources Land Ltd	90.000	18,10	210		90.000	22,60	262	
NetEase Inc	1.100	193,22	213					
Tencent Holdings Ltd	32.400	176,10	735					
CT Environmental Group Ltd	428.000	2,24	124					
Tongda Group Holdings Ltd	660.000	1,51	128					
Sunny Optical Technology Group Co Ltd	37.000	27,15	129					
3SBio Inc	115.000	7,95	118					
Bizlink Holding Inc	26.000	197,00	159					
Alibaba Group Holding Ltd	1.900	79,53	151					
Tencent Holdings Ltd					31.900	152,50	628	
Sino Biopharmaceutical Ltd					258.000	7,06	235	
SITC International Holdings Co Ltd					132.000	4,11	70	
CT Environmental Group Ltd					440.000	2,54	144	
Tongda Group Holdings Ltd					740.000	1,37	131	
Cosmo Lady China Holdings Co Ltd					179.000	6,49	150	
Wasion Group Holdings Ltd					104.000	8,08	108	
Boer Power Holdings Ltd					111.000	13,96	200	
Sunny Optical Technology Group Co Ltd					36.000	17,82	83	
CAR Inc					89.000	12,84	147	
Bloomage BioTechnology Corp Ltd					52.500	19,20	130	
3SBio Inc					95.000	10,88	133	
Alibaba Group Holding Ltd					5.000	81,27	406	
The Philippines (PHP 0.145995)								
Megaworld Corp					1.084.000	4,25	98	
Ayala Land Inc	289.500	38,80	239					
Metro Pacific Investments Corp	1.076.100	6,97	159					
Filinvest Land Inc					4.254.000	1,81	164	
Hong Kong (HKD 0.863218)								
China Mobile Ltd	39.500	88,65	451		37.000	87,50	418	
AIA Group Ltd	77.200	46,35	461		94.600	46,60	569	
Techtronic Industries Co Ltd	52.500	32,25	218		63.500	31,60	259	
China Overseas Land & Investment Ltd	71.600	24,50	226		65.600	27,20	230	
BOC Hong Kong Holdings Ltd	62.000	23,20	185					
CNOOC Ltd	79.000	9,62	98					
Guangdong Investment Ltd	102.000	11,78	155					

	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
4.875% Lloyds Bank PLC 30.03.2027	313.000	128,08		482	201.000	118,83		324
2.75% United Kingdom Gilt 07.09.2024	150.000	115,35		208				
0.750% Yorkshire Building Society 10.11.2022					100.000	99,49		99
5.125% Abbey National Treasury Services PLC/United Kingdo 14.04.2021 Sweden (USD 6.6968)					350.000	114,31		543
1.375% Skandinaviska Enskilda Banken AB 29.05.2018	600.000	100,35		542				
1.375% Skandinaviska Enskilda Banken AB 29.05.2018 USA (USD 6.6968)					600.000	99,09		547
6.75% Federal Home Loan Mortgage Corp 15.03.2031	600.000	155,25		838	600.000	143,57		793
4.75% Federal Home Loan Banks 16.12.2016					250.000	103,71		239
2.375% Federal Home Loan Banks 10.06.2022	400.000	105,58		380				
2.375% Federal Home Loan Banks 10.06.2022					400.000	100,73		371
Investment certificates in other foreign investment associations				1.607				1.883
				18,17				18,95
Denmark (EUR 7.43981)								
Jyske Invest Emerging Market Bonds (EUR) CL	4.440	280,54		1.246	5.600	256,58		1.437
Jyske Invest High Yield Corporate Bonds CL	1.989	181,73		361	2.529	176,34		446
Derivatives				63				30
				0,71				0,30
Japan (JPY 0.057108)								
JPN 10Y BOND(OSE) Mar16					200.000.000	0,46		7
JPN 10Y BOND(OSE) Sep16	100.000.000	0,92		8				
Singapore (JPY 0.065277)								
10YR MINI JGB FUT Sep16	80.000.000	0,83		6				
EUR/GBP	30.000	-8,52		-3				
EUR/GBP	-39.081	0,00		0				
EUR/USD	200.000	1,69		3				
EUR/USD	-176.270	0,00		0				
EUR/USD	-3.260.000	2,40		-70				
EUR/USD	2.852.393	0,00		0				
EUR/GBP	-590.000	-6,34		45				
EUR/GBP	753.127	0,00		0				
EUR/DKK	-15.830.000	-0,06		1				
EUR/DKK	2.129.148	0,00		0				
EUR/USD					87.400	0,97		1
EUR/USD					-79.530	0,00		0
EUR/GBP					48.900	-1,41		-1
EUR/GBP					-67.179	0,00		0
EUR/USD					-3.670.000	-0,07		2
EUR/USD					3.374.713	0,00		0
EUR/GBP					-700.000	-1,85		18
EUR/GBP					965.784	0,00		0
EUR/DKK					-16.440.000	-0,09		2
EUR/DKK					2.205.705	0,00		0
Other assets				51				96
				0,58				0,97
Other liabilities				-74				-1
				-0,84				-0,01
Cash and cash equivalents				258				106
				2,92				1,07

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31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Members' assets			8.843	100,00			9.934	100,00
Jyske Invest Stable Strategy CL								
The fund's functional currency: EUR								
Listed bonds			164.769	68,25			153.033	68,12
Listed bonds from Danish issuers			41.618	17,24			36.811	16,39
Denmark (DKK 1)								
2% Realkredit Danmark A/S 01.04.2022 (10T)	1.500.000	108,90		220				
0.64250% Realkredit Danmark A/S 01.04.2019	29.000.000	100,28		3.909				
2% Realkredit Danmark A/S 01.04.2024 (10T)	33.000.000	107,57		4.771				
2% Nykredit Realkredit A/S 01.01.2024 (12H)	22.400.000	108,75		3.274				
0.59250% Realkredit Danmark A/S 01.10.2019 (0)	50.000.000	100,05		6.724				
2% Nykredit Realkredit A/S 01.01.2026 (13H)	12.400.000	108,21		1.804				
1% Realkredit Danmark A/S 01.04.2021 (10F)	20.000.000	103,73		2.789				
1% BRFkredit A/S 01.01.2025 (321E)	15.000.000	99,95		2.015				
0.1470% Nykredit Realkredit A/S 01.07.2017 (21H)	1.239.529	100,00		167				
0.1470% Nykredit Realkredit A/S 01.07.2017 (21H)	118.341.964	100,25		15.946				
0.64250% Realkredit Danmark A/S 01.04.2019					29.000.000	100,10		3.890
2% Realkredit Danmark A/S 01.04.2024 (10T)					33.000.000	103,70		4.586
2% Nykredit Realkredit A/S 01.01.2024 (12H)					27.000.000	104,25		3.772
0.59250% Realkredit Danmark A/S 01.10.2019 (0)					50.000.000	99,66		6.677
2% Nykredit Realkredit A/S 01.01.2026 (13H)					2.400.000	100,40		323
0.1470% Nykredit Realkredit A/S 01.07.2017 (21H)					2.424.737	100,00		325
0.1470% Nykredit Realkredit A/S 01.07.2017 (21H)					128.519.536	100,10		17.239
Listed bonds from foreign issuers			123.151	51,01			116.222	51,74
Argentina (USD 6.6968)								
2.5% Argentine Republic Government International Bond 31.12.2038	100.000	67,88		61	100.000	61,88		57
8.28% Argentine Republic Government International Bond 31.12.2033	220.000	112,00		311	220.000	115,12		327
8.75% Argentine Republic Government International Bond 02.06.2017	300.000	104,65		283	300.000	114,50		316
7.5% Argentine Republic Government International Bond 22.04.2026	350.000	108,35		341				
Azerbaijan (USD 6.6968)								
4.75% Republic of Azerbaijan International Bond 18.03.2024	200.000	102,00		184				
6.875% Southern Gas Corridor CJSC 24.03.2026	200.000	108,50		195				
4.75% Republic of Azerbaijan International Bond 18.03.2024					200.000	94,25		174
Bosnia & Herzegovina (DEM 3.803914)								
1.8125% Bosnia & Herzegovina Government International Bond 11.12.2017	156.000	82,00		30	170.000	84,25		37
Brazil (USD 6.6968)								
6.5% Banco Nacional de Desenvolvimento Economico e Soci 10.06.2019	200.000	106,05		191	200.000	98,23		181
8.25% Brazilian Government International Bond 20.01.2034	100.000	122,50		110	100.000	96,75		89
4.25% Brazilian Government International Bond 07.01.2025	150.000	98,50		133				
5% Brazilian Government International Bond 27.01.2045					200.000	66,60		123
4.25% Brazilian Government International Bond 07.01.2025					150.000	80,75		112
Cameroon (USD 6.8698)								
9.5% Republic of Cameroon International Bond 19.11.2025					320.000	93,15		274
Canada (USD 6.6968)								
3.15% CDP Financial Inc 24.07.2024	3.250.000	106,86		3.126				

	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
2.625% ING Bank NV 05.12.2022					13.300.000	98,59	12.071	
Honduras (USD 6.6968)								
7.5% Honduras Government International Bond 15.03.2024	200.000	109,18		197				
7.5% Honduras Government International Bond 15.03.2024					200.000	105,75		195
Belarus (USD 6.6968)								
8.95% Belarus International Bond 26.01.2018	100.000	104,25		94	100.000	103,40		95
India (USD 6.6968)								
4% Export-Import Bank of India 07.08.2017	34.000	102,53		31	34.000	102,60		32
Indonesia (USD 6.6968)								
5.875% Indonesia Government International Bond 15.01.2024	500.000	115,71		521				
3.375% Indonesia Government International Bond 30.07.2025	150.000	102,88		154				
4.75% Indonesia Government International Bond 08.01.2026	200.000	109,30		197				
4.55% Perusahaan Penerbit SBSN Indonesia III 29.03.2026	200.000	105,24		189				
4.875% Pertamina Persero PT 03.05.2022					200.000	96,58		178
5.875% Indonesia Government International Bond 15.01.2024					500.000	107,15		493
4.75% Indonesia Government International Bond 08.01.2026					200.000	98,75		182
Ireland (EUR 7.43981)								
3.4% Ireland Government Bond 18.03.2024	1.900.000	123,62		2.349				
3.4% Ireland Government Bond 18.03.2024					2.000.000	119,18		2.384
Italy (EUR 7.43981)								
4.75% Italy Buoni Poliennali Del Tesoro 01.09.2021	500.000	122,34		612	5.000.000	121,75		6.088
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2026	4.500.000	129,23		5.815	500.000	127,28		636
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2024	3.500.000	126,14		4.415				
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2024					3.500.000	124,38		4.353
Jamaica (USD 6.6968)								
7.625% Jamaica Government International Bond 09.07.2025	200.000	111,25		200				
7.625% Jamaica Government International Bond 09.07.2025					200.000	106,50		196
Kazakhstan (USD 6.6968)								
4.875% Kazakhstan Government International Bond 14.10.2044	200.000	97,75		176				
3.875% Kazakhstan Government International Bond 14.10.2024	200.000	100,88		182				
4.875% Kazakhstan Government International Bond 14.10.2044					200.000	83,88		154
3.875% Kazakhstan Government International Bond 14.10.2024					200.000	94,44		174
Kenya (USD 6.6968)								
6.875% Kenya Government International Bond 24.06.2024	200.000	93,00		167				
6.875% Kenya Government International Bond 24.06.2024					200.000	88,38		163
Croatia (USD 6.8698)								
6% Croatia Government International Bond 26.01.2024					200.000	104,28		192
5.5% Croatia Government International Bond 04.04.2023					200.000	101,63		187
Latvia (USD 6.8698)								
2.75% Latvia Government International Bond 12.01.2020					168.000	101,99		158
Lebanon (USD 6.6968)								
6.375% Lebanon Government International Bond 09.03.2020	130.000	101,70		119	130.000	101,38		121
6.2% Lebanon Government International Bond 26.02.2025	270.000	96,50		235				
6.2% Lebanon Government International Bond 26.02.2025					270.000	97,00		241
Malaysia (USD 6.6968)								
3.5% Petronas Capital Ltd 18.03.2025	225.000	104,92		212				
3.043% Malaysia Sovereign Sukuk Bhd 22.04.2025	200.000	101,80		183				
3.5% Petronas Capital Ltd 18.03.2025					225.000	96,38		200
3.043% Malaysia Sovereign Sukuk Bhd 22.04.2025					200.000	96,30		177
Mexico (USD 6.6968)								
6.5% Petroleos Mexicanos 02.06.2041	250.000	101,25		228	250.000	87,00		200

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
6.875% Petroleos Mexicanos 04.08.2026	38.000	111,48		38
5.125% Petroleos Mexicanos 15.03.2023	348.000	106,25		370
5.625% Petroleos Mexicanos 23.01.2046	100.000	91,65		82
4% Mexico Government International Bond 02.10.2023	300.000	108,00		292
3.6% Mexico Government International Bond 30.01.2025	200.000	104,88		189
5.625% Petroleos Mexicanos 23.01.2046				
2.75% Petroleos Mexicanos 21.04.2027				
4% Mexico Government International Bond 02.10.2023				
3.6% Mexico Government International Bond 30.01.2025				
Mongolia (USD 6.8698)				
5.75% Development Bank of Mongolia LLC 21.03.2017				
5.125% Mongolia Government International Bond 05.12.2022	200.000	82,83		149
Morocco (EUR 7.43981)				
3.5% Morocco Government International Bond 19.06.2024	100.000	104,90		105
3.5% Morocco Government International Bond 19.06.2024				
Multi National (USD 6.6968)				
4.875% European Investment Bank 15.02.2036	3.008.000	137,64		3.727
7.625% International Bank for Reconstruction & Developmen 19.01.2023	167.000	138,78		209
2.4% North American Development Bank 26.10.2022	1.550.000	102,53		1.431
2.4% North American Development Bank 26.10.2022				
Namibia (USD 6.6968)				
5.25% Namibia International Bonds 29.10.2025	200.000	101,81		183
5.25% Namibia International Bonds 29.10.2025				
Nigeria (USD 6.8698)				
6.375% Nigeria Government International Bond 12.07.2023				
Norway (USD 6.8698)				
1.25% SpareBank 1 Boligkreditt AS 02.05.2018				
Pakistan (USD 6.6968)				
6.875% Pakistan Government International Bond 01.06.2017	200.000	103,05		186
Panama (USD 6.6968)				
7.125% Panama Government International Bond 29.01.2026	125.000	130,75		147
6.7% Panama Government International Bond 26.01.2036	50.000	132,65		60
5.75% Aeropuerto Internacional de Tocumen SA 09.10.2023	300.000	105,52		285
5.75% Aeropuerto Internacional de Tocumen SA 09.10.2023				
Peru (USD 6.6968)				
8.75% Peruvian Government International Bond 21.11.2033	270.000	157,63		383
3.75% Peruvian Government International Bond 01.03.2030	325.000	110,18		358
4.125% Peruvian Government International Bond 25.08.2027				
2.75% Peruvian Government International Bond 30.01.2026				
Poland (USD 6.6968)				
5.125% Poland Government International Bond 21.04.2021	150.000	112,85		152
4% Poland Government International Bond 22.01.2024	100.000	108,43		98
3% Poland Government International Bond 17.03.2023	108.000	102,20		99
4% Poland Government International Bond 22.01.2024				
Qatar (USD 6.6968)				
2.375% Qatar Government International Bond 02.06.2021	200.000	101,25		182
Romania (USD 6.6968)				
4.875% Romanian Government International Bond 22.01.2024	120.000	110,81		120
6.125% Romanian Government International Bond 22.01.2044	150.000	125,75		170
2.75% Romanian Government International Bond 29.10.2025	75.000	103,31		77
2.875% Romanian Government International Bond 26.05.2028	186.000	101,38		189

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	100.000	77,02		71
	100.000	74,50		75
	400.000	101,55		374
	200.000	97,60		180
	200.000	95,98		177
	100.000	101,03		101
	4.008.000	123,75		4.566
	2.137.000	134,16		2.639
	1.550.000	96,37		1.375
	200.000	93,50		172
	200.000	88,13		162
	1.700.000	98,63		1.544
	200.000	102,46		189
	125.000	124,88		144
	50.000	119,25		55
	300.000	103,59		286
	350.000	141,00		454
	75.000	98,60		68
	117.000	99,60		117
	300.000	111,11		307
	100.000	104,91		97

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
9.75% Petroleum Co of Trinidad & Tobago Ltd 14.08.2019				
Turkey (USD 6.8698)				
7.375% Turkey Government International Bond 05.02.2025				
5.75% Turkey Government International Bond 22.03.2024	400.000	111,50		401
4.875% Turkey Government International Bond 16.04.2043	200.000	98,20		177
4.125% Turkey Government International Bond 11.04.2023				
5.75% Turkey Government International Bond 22.03.2024				
4.25% Turkey Government International Bond 14.04.2026				
4.875% Turkey Government International Bond 16.04.2043				
Ukraine (USD 6.6968)				
7.75% Ukraine Government International Bond 01.09.2019	200.000	98,88		178
7.75% Ukraine Government International Bond 01.09.2020	240.000	98,13		212
0.0% Ukraine Government International Bond 31.05.2040	40.000	32,73		12
7.75% Ukraine Government International Bond 01.09.2020				
0.0% Ukraine Government International Bond 31.05.2040				
Hungary (USD 6.6968)				
6.375% Hungary Government International Bond 29.03.2021	1.000	114,25		1
7.625% Hungary Government International Bond 29.03.2041	0	0,00		0
5.375% Hungary Government International Bond 21.02.2023	70.000	111,30		70
6.25% MFB Magyar Fejlesztési Bank Zrt 21.10.2020	200.000	110,78		199
5.375% Hungary Government International Bond 25.03.2024	220.000	112,25		222
6.25% MFB Magyar Fejlesztési Bank Zrt 21.10.2020				
5.375% Hungary Government International Bond 25.03.2024				
2.375% MFB Magyar Fejlesztési Bank Zrt 08.12.2021				
Uruguay (USD 6.6968)				
5.1% Uruguay Government International Bond 18.06.2050	173.000	99,75		155
4.125% Uruguay Government International Bond 20.11.2045	175.000	90,00		142
4.375% Uruguay Government International Bond 27.10.2027	150.000	106,03		143
4.5% Uruguay Government International Bond 14.08.2024				
5.1% Uruguay Government International Bond 18.06.2050				
4.125% Uruguay Government International Bond 20.11.2045				
4.375% Uruguay Government International Bond 27.10.2027				
USA (USD 6.6968)				
6.75% Federal Home Loan Mortgage Corp 15.03.2031	5.737.000	155,25		8.017
1.375% United States Treasury Inflation Indexed Bonds 15.07.2018				
4.75% Federal Home Loan Banks 16.12.2016	2.000.000	101,93		1.835
6.625% Federal National Mortgage Association 15.11.2030	1.600.000	153,50		2.211
2.375% Federal Home Loan Mortgage Corp 13.01.2022	3.000.000	106,06		2.864
2.375% Federal Home Loan Banks 10.06.2022	7.870.000	105,58		7.479
3.5% CNOOC Finance 2015 USA LLC 05.05.2025	200.000	101,30		182
6.625% Federal National Mortgage Association 15.11.2030				
2.375% Federal Home Loan Mortgage Corp 13.01.2022				
2.375% Federal Home Loan Banks 10.06.2022				
Venezuela (USD 6.6968)				
11.75% Venezuela Government International Bond 21.10.2026	280.000	47,88		121
6% Venezuela Government International Bond 09.12.2020	400.000	41,00		148
11.95% Venezuela Government International Bond 05.08.2031	80.000	47,38		34
9% Petroleos de Venezuela SA 17.11.2021	100.000	43,92		40
7.65% Venezuela Government International Bond 21.04.2025	70.000	41,13		26
9% Petroleos de Venezuela SA 17.11.2021				
7.65% Venezuela Government International Bond 21.04.2025				

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	100.000	104,50		96
	60.000	117,13		65
	150.000	105,63		158
	200.000	105,98		195
	200.000	94,13		173
	200.000	88,30		163
	240.000	92,50		204
	40.000	40,47		15
	1.000	114,28		1
	50.000	135,97		63
	400.000	110,70		408
	200.000	109,96		202
	156.000	99,79		156
	154.000	102,00		145
	23.000	86,38		18
	175.000	78,25		126
	50.000	98,88		46
	5.737.000	143,57		7.582
	1.000.000	103,52		1.051
	3.700.000	103,71		3.532
	1.600.000	141,67		2.087
	3.000.000	101,91		2.814
	7.870.000	100,73		7.298
	280.000	45,00		116
	400.000	37,75		139
	80.000	44,75		33
	100.000	41,00		38
	70.000	37,50		24

	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Vietnam (USD 6.6968)								
6.75% Vietnam Government International Bond 29.01.2020	100.000	111,18		100	100.000	109,88		101
4.8% Vietnam Government International Bond 19.11.2024					200.000	96,29		177
Zambia (USD 6.6968)								
8.5% Zambia Government International Bond 14.04.2024	200.000	88,50		159				
8.5% Zambia Government International Bond 14.04.2024					200.000	80,00		147
Equity investments				53.682				22,23
								51.603
								22,97
Listed shares in Danish companies				1.418				0,59
								975
								0,43
Denmark (DKK 1)								
Pandora A/S	11.635	907,00		1.418	8.340	872,00		975
Listed shares in foreign companies				52.264				21,65
								50.629
								22,54
Cayman Islands (HKD 0.863218)								
Tencent Holdings Ltd	86.200	176,10		1.761				
France (EUR 7.43981)								
AXA SA	66.729	17,81		1.188				
BNP Paribas SA					34.339	52,23		1.794
The Netherlands (EUR 7.43981)								
Unilever NV	43.224	41,91		1.812	31.336	40,11		1.257
Koninklijke Ahold NV	67.564	19,90		1.345				
Hong Kong (HKD 0.863218)								
AIA Group Ltd	115.200	46,35		620				
China Overseas Land & Investment Ltd	368.000	24,50		1.046	330.000	27,20		1.066
Ireland (EUR 7.43981)								
Ryanair Holdings PLC	81.220	11,32		919	45.555	15,01		684
Allergan plc	3.900	231,09		811	4.200	312,50		1.208
Israel (USD 6.6968)								
Check Point Software Technologies Ltd	7.400	79,68		531	17.000	81,38		1.274
Japan (JPY 0.065277)								
Astellas Pharma Inc	72.400	1600,00		1.016	74.800	1731,50		991
Sumitomo Mitsui Financial Group Inc					51.400	4606,00		1.812
Asahi Group Holdings Ltd	37.300	3306,00		1.082	37.400	3799,00		1.087
ORIX Corp	86.700	1308,00		995				
Bridgestone Corp					31.200	4174,00		997
Jersey (GBP 8.952282)								
Shire PLC	25.341	4641,00		1.415				
WPP PLC	76.440	1552,00		1.428	85.009	1563,00		1.803
China (HKD 0.886409)								
China Construction Bank Corp					1.843.560	5,31		1.163
Korea (KRW 0.005814)								
LG Household & Health Care Ltd	812	1117000,00		709				
LG Household & Health Care Ltd					1.396	1050000,00		1.151
Mexico (MXN 0.362985)								
Grupo Financiero Banorte SAB de CV	245.100	102,52		1.226	199.100	94,99		1.008
Norway (NOK 0.800292)								
Telenor ASA	0	137,60		0	0	148,30		0
DNB ASA	0	99,35		0	0	109,80		0
Switzerland (USD 6.6968)								
Chubb Ltd	8.000	130,71		941				

	30 June 2016			31 December 2015				
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Singapore (SGD 4.842491)								
DBS Group Holdings Ltd					99.200	16,69		1.074
United Kingdom (EUR 7.43981)								
Royal Dutch Shell PLC	115.712	24,67	2.855		100.847	21,10		2.127
Ashtead Group PLC	67.175	1064,00	860					
Ashtead Group PLC					84.546	1119,00		1.284
Taiwan (TWD 0.207595)								
Taiwan Semiconductor Manufacturing Co Ltd	220.000	162,50	998		226.000	143,00		906
Taiwan Semiconductor Manufacturing Co Ltd	33.700	26,23	796					
Taiwan Semiconductor Manufacturing Co Ltd					29.600	22,75		620
Germany (EUR 7.43981)								
SAP SE	21.889	67,16	1.470		20.091	73,38		1.474
USA (USD 6.6968)								
Johnson & Johnson	21.300	121,30	2.326		10.200	102,72		965
Apple Inc					14.000	105,26		1.357
Jones Lang LaSalle Inc	9.600	97,45	842		8.400	159,86		1.236
Delta Air Lines Inc	28.200	36,43	925		24.800	50,69		1.157
Dollar General Corp	10.800	94,00	914					
Lear Corp	11.800	101,76	1.081		12.700	122,83		1.436
American Tower Corp	8.500	113,61	869					
Facebook Inc	11.800	114,28	1.214					
JPMorgan Chase & Co	36.200	62,14	2.025		21.800	66,03		1.325
VF Corp					16.600	62,25		951
Cognizant Technology Solutions Corp	16.300	57,24	840		27.000	60,02		1.492
Comcast Corp	40.600	65,19	2.382		24.600	56,43		1.278
Prudential Financial Inc					20.600	81,41		1.544
Alliance Data Systems Corp					6.300	276,57		1.604
Altria Group Inc	23.300	68,96	1.446		19.000	58,21		1.018
Alphabet Inc	3.400	703,53	2.153		3.300	778,01		2.363
Starbucks Corp	30.400	57,12	1.563					
Quintiles Transnational Holdings Inc					14.500	68,66		916
CVS Health Corp	17.000	95,74	1.465		15.500	97,77		1.395
Gilead Sciences Inc					11.200	101,19		1.043
Wells Fargo & Co					20.900	54,36		1.046
Danaher Corp	21.100	101,00	1.918		21.700	92,88		1.855
McKesson Corp					5.800	197,23		1.053
Honeywell International Inc	22.700	116,32	2.377					
UnitedHealth Group Inc	12.800	141,20	1.627					
Foot Locker Inc	9.600	54,86	474					
Old Dominion Freight Line Inc					15.000	59,07		816
Investment certificates in other foreign investment associations			14.971	6,20			16.249	7,23
Denmark (EUR 7.43981)								
Jyske Invest High Yield Corporate Bonds CL	82.382	181,73	14.971		92.142	176,34		16.249
Derivatives			1.355	0,56			631	0,28
Japan (JPY 0.057108)								
JPN 10Y BOND(OSE) Mar16					3.400.000.000	0,46		120

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
JPN 10Y BOND(OSE) Sep16 USA (USD 6.8698)	3.400.000.000	0,92		274
S&P500 EMINI FUT Mar16 S&P500 EMINI FUT Sep16	450	25,72		10
EUR/JPY	6.500.000	-0,67		0
EUR/JPY	-57.403	0,00		0
EUR/DKK	-4.000.000	-0,09		0
EUR/DKK	538.141	0,00		0
EUR/USD	-400.000	1,95		-7
EUR/USD	351.596	0,00		0
EUR/JPY	25.000.000	4,50		10
EUR/JPY	-209.442	0,00		0
EUR/USD	-1.000.000	1,33		-12
EUR/USD	884.519	0,00		0
EUR/USD	-114.530.000	2,40		-2.470
EUR/USD	100.209.992	0,00		0
EUR/JPY	-421.620.000	6,44		-238
EUR/JPY	3.460.724	0,00		0
EUR/GBP	-13.490.000	-6,34		1.028
EUR/GBP	17.219.811	0,00		0
EUR/DKK	-316.120.000	-0,06		26
EUR/DKK	42.518.393	0,00		0
EUR/USD				500.000
EUR/USD				-456.595
EUR/USD				800.000
EUR/USD				-731.083
EUR/GBP				1.550.000
EUR/GBP				-2.128.305
EUR/JPY				20.000.000
EUR/JPY				-150.680
EUR/GBP				101.000
EUR/GBP				-138.791
EUR/USD				990.000
EUR/USD				-898.705
EUR/JPY				30.000.000
EUR/JPY				-224.378
EUR/USD				-114.680.000
EUR/USD				105.452.874
EUR/SGD				-1.640.000
EUR/SGD				1.065.558
EUR/JPY				-690.980.000
EUR/JPY				5.171.232
EUR/GBP				-14.610.000

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	100	-1,65		0
				500.000
				-456.595
				800.000
				-731.083
				1.550.000
				-2.128.305
				20.000.000
				-150.680
				101.000
				-138.791
				990.000
				-898.705
				30.000.000
				-224.378
				-114.680.000
				105.452.874
				-1.640.000
				1.065.558
				-690.980.000
				5.171.232
				-14.610.000
				0,62
				0,00
				0,54
				0,00
				-1,36
				0,00
				1,52
				0,00
				-1,44
				0,00
				1,20
				0,00
				2,24
				0,00
				-0,07
				0,00
				-0,52
				0,00
				2,18
				0,00
				-1,85
				3
				0
				4
				0
				-29
				0
				2
				0
				-2
				0
				11
				0
				5
				0
				78
				0
				6
				0
				-115
				0
				367

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
EUR/GBP				
EUR/DKK				
EUR/DKK				
EUR/GBP	31.382	-0,87	0	0
EUR/GBP	-38.000	0,00	0	0
EUR/GBP	65.098	0,18	0	0
EUR/GBP	-78.000	0,00	0	0
EUR/GBP	80.596	-8,52	-8	-8
EUR/GBP	-105.000	0,00	0	0
EUR/GBP	54.764	-8,00	-5	-5
EUR/GBP	-71.000	0,00	0	0
EUR/GBP	16.159	-8,26	-2	-2
EUR/GBP	-21.000	0,00	0	0
EUR/GBP	196.502	-5,14	-12	-12
EUR/GBP	-248.000	0,00	0	0
EUR/USD	99.987	-0,40	0	0
EUR/USD	-90.000	0,00	0	0
EUR/USD	47.571	1,51	1	1
EUR/USD	-42.000	0,00	0	0
EUR/USD	130.597	1,77	2	2
EUR/USD	-115.000	0,00	0	0
EUR/USD	138.034	0,60	1	1
EUR/USD	-123.000	0,00	0	0
EUR/USD	196.980	0,90	2	2
EUR/USD	-175.000	0,00	0	0
Other assets			1.247	0,52
Other liabilities			-2.787	-1,15
Cash and cash equivalents			8.196	3,39

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	20.157.285	0,00	0	0
	-283.530.000	-0,09	36	36
	38.040.357	0,00	0	0
Other assets			1.689	0,75
Other liabilities			-146	-0,06
Cash and cash equivalents			1.590	0,71

Members' assets	241.433	100,00	224.649	100,00
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Jyske Invest Balanced Strategy CL

The fund's functional currency: EUR

Listed bonds	57.822	45,92	55.270	45,38
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Listed bonds from Danish issuers	15.384	12,22	15.351	12,60
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Denmark (DKK 1)

2% Realkredit Danmark A/S 01.04.2022 (10T)				3.000.000	105,50	424
2% Realkredit Danmark A/S 01.01.2023 (10T)	3.000.000	109,25	441	3.000.000	105,65	425
2% Realkredit Danmark A/S 01.04.2023 (10T)	7.500.000	109,53	1.104	7.500.000	105,35	1.059
0.64250% Realkredit Danmark A/S 01.04.2019	33.000.000	100,28	4.448			
2% Nykredit Realkredit A/S 01.01.2024 (12H)	5.000.000	108,75	731			
2% Realkredit Danmark A/S 01.04.2024 (10T)	10.000.000	107,57	1.446			
2% Nykredit Realkredit A/S 01.01.2026 (13H)	3.000.000	108,21	436			
0.1470% Nykredit Realkredit A/S 01.07.2017 (21H)	521.462	100,00	70			
0.1470% Nykredit Realkredit A/S 01.07.2017 (21H)	49.785.669	100,25	6.709			
0.64250% Realkredit Danmark A/S 01.04.2019				33.000.000	100,10	4.426
2% Nykredit Realkredit A/S 01.01.2024 (12H)				5.000.000	104,25	698

30 June 2016				31 December 2015				
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Market			
					Holding Nom./No.	price	Market value ('000)	Share (%)
2% Realkredit Danmark A/S 01.04.2024 (10T)					10.000.000	103,70	1.390	
0.1470% Nykredit Realkredit A/S 01.07.2017 (21H)					956.574	100,00	128	
0.1470% Nykredit Realkredit A/S 01.07.2017 (21H)					50.701.759	100,10	6.801	
Listed bonds from foreign issuers			42.438	33,70			39.919	32,77
Bosnia & Herzegovina (DEM 3.803914)								
1.8125% Bosnia & Herzegovina Government International Bond 11.12.2017	0	82,00	0		0	84,25	0	
Canada (USD 6.6968)								
3.15% CDP Financial Inc 24.07.2024	1.500.000	106,86	1.443		350.000	100,09	322	
2.5% Province of Ontario Canada 10.09.2021								
France (EUR 7.43981)								
1.75% France Government Bond OAT 25.05.2023	300.000	113,47	340					
The Netherlands (EUR 7.43981)								
1.5% Nederlandse Financierings Maatschappij voor Ontwik 08.12.2025	1.200.000	103,21	1.239					
2.625% ING Bank NV 05.12.2022	6.500.000	104,53	6.116					
1.5% Nederlandse Financierings Maatschappij voor Ontwik 08.12.2025					1.200.000	100,23	1.203	
2.625% ING Bank NV 05.12.2022					7.500.000	98,59	6.807	
Ireland (EUR 7.43981)								
3.4% Ireland Government Bond 18.03.2024	750.000	123,62	927					
3.4% Ireland Government Bond 18.03.2024					1.000.000	119,18	1.192	
Italy (EUR 7.462664)								
4.75% Italy Buoni Poliennali Del Tesoro 01.09.2021					1.690.000	121,75	2.058	
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2026	2.000.000	129,23	2.585					
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2024	1.000.000	126,14	1.261					
4.5% Italy Buoni Poliennali Del Tesoro 01.03.2024					1.750.000	124,38	2.177	
Multi National (USD 6.6968)								
4.875% European Investment Bank 15.02.2036	650.000	137,64	805		1.495.000	123,75	1.703	
7.625% International Bank for Reconstruction & Developmen 19.01.2023					500.000	134,16	618	
2.4% North American Development Bank 26.10.2022	1.550.000	102,53	1.431					
2.4% North American Development Bank 26.10.2022					1.550.000	96,37	1.375	
Singapore (EUR 7.43981)								
1.5% Temasek Financial I Ltd 01.03.2028	2.000.000	107,26	2.145					
2.375% Temasek Financial I Ltd 23.01.2023	2.200.000	102,67	2.033					
Spain (EUR 7.43981)								
1.95% Spain Government Bond 30.04.2026	2.000.000	106,73	2.135					
5.4% Spain Government Bond 31.01.2023					2.000.000	128,14	2.563	
United Kingdom (GBP 8.952282)								
4.875% Lloyds Bank PLC 30.03.2027	1.470.000	128,08	2.265		870.000	118,83	1.403	
3.25% United Kingdom Gilt 22.01.2044	100.000	133,23	160					
5.25% Santander UK PLC 16.02.2029	1.000.000	136,15	1.638					
0.6250% Coventry Building Society 03.11.2021	2.000.000	102,59	2.052					
4.625% Clydesdale Bank PLC 08.06.2026	400.000	124,71	600					
0.750% Yorkshire Building Society 10.11.2022	1.000.000	102,67	1.027					
5.25% Abbey National Treasury Services PLC/United Kingdo 16.02.2029					1.000.000	125,34	1.701	
5.125% Abbey National Treasury Services PLC/United Kingdo 14.04.2021					1.100.000	114,31	1.706	
0.6250% Coventry Building Society 03.11.2021					2.000.000	100,21	2.004	
4.625% Clydesdale Bank PLC 08.06.2026					400.000	115,73	628	
0.750% Yorkshire Building Society 10.11.2022					1.000.000	99,49	995	
Sweden (USD 6.6968)								
1.375% Skandinaviska Enskilda Banken AB 29.05.2018	3.200.000	100,35	2.891					
1.875% Stadshypotek AB 02.10.2019	1.750.000	101,57	1.600					

30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Market		Share (%)
					Holding Nom./No.	price	
1.375% Skandinaviska Enskilda Banken AB 29.05.2018					3.000.000	99,09	2.737
1.875% Stadshypotek AB 02.10.2019					1.750.000	99,02	1.595
Ukraine (USD 6.6968)							
7.75% Ukraine Government International Bond 01.09.2027	150.000	95,00		128			
USA (USD 6.6968)							
6.75% Federal Home Loan Mortgage Corp 15.03.2031	2.790.000	155,25		3.899	2.280.000	143,57	3.013
4.75% Federal Home Loan Banks 16.12.2016	700.000	101,93		642	1.195.000	103,71	1.141
6.625% Federal National Mortgage Association 15.11.2030	641.000	153,50		886			
2.375% Federal Home Loan Mortgage Corp 13.01.2022	1.000.000	106,06		955			
2.375% Federal Home Loan Banks 10.06.2022	1.300.000	105,58		1.235			
6.625% Federal National Mortgage Association 15.11.2030					641.000	141,67	836
2.375% Federal Home Loan Mortgage Corp 13.01.2022					1.000.000	101,91	938
2.375% Federal Home Loan Banks 10.06.2022					1.300.000	100,73	1.206
Equity investments				51.977			52.023
				41,28			42,71
<i>Listed shares in Danish companies</i>				1.342			909
				1,07			0,75
Denmark (DKK 1)							
Pandora A/S	11.008	907,00		1.342	7.780	872,00	909
<i>Listed shares in foreign companies</i>				50.635			51.114
				40,21			41,96
Cayman Islands (HKD 0.863218)							
Tencent Holdings Ltd	78.900	176,10		1.612			
France (EUR 7.43981)							
AXA SA	65.774	17,81		1.171			
BNP Paribas SA					34.715	52,23	1.813
The Netherlands (EUR 7.43981)							
Unilever NV	39.560	41,91		1.658	31.679	40,11	1.270
Koninklijke Ahold NV	66.598	19,90		1.325			
Hong Kong (HKD 0.863218)							
AIA Group Ltd	114.400	46,35		615			
China Overseas Land & Investment Ltd	360.000	24,50		1.023	334.000	27,20	1.079
Ireland (EUR 7.43981)							
Ryanair Holdings PLC	75.972	11,32		860	48.118	15,01	722
Allergan plc	3.900	231,09		811	4.200	312,50	1.208
Israel (USD 6.6968)							
Check Point Software Technologies Ltd	7.200	79,68		516	16.700	81,38	1.251
Japan (JPY 0.065277)							
Astellas Pharma Inc	70.800	1600,00		994	75.600	1731,50	1.002
Sumitomo Mitsui Financial Group Inc					51.900	4606,00	1.829
Asahi Group Holdings Ltd	36.500	3306,00		1.059	37.800	3799,00	1.099
ORIX Corp	86.300	1308,00		990			
Bridgestone Corp					31.600	4174,00	1.009
Jersey (GBP 8.952282)							
Shire PLC	24.794	4641,00		1.385			
WPP PLC	76.172	1552,00		1.423	84.568	1563,00	1.793
China (HKD 0.886409)							
China Construction Bank Corp					1.817.500	5,31	1.146
Korea (KRW 0.005814)							
LG Household & Health Care Ltd	819	1117000,00		715			
LG Household & Health Care Ltd					1.507	1050000,00	1.242

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Jyske Invest Emerging Market Bonds (EUR) CL	22.350	280,54	6.270	
Jyske Invest High Yield Corporate Bonds CL	32.540	181,73	5.914	

Derivatives

Japan (JPY 0.057108)

JPN 10Y BOND(OSE) Mar16

JPN 10Y BOND(OSE) Sep16

USA (USD 6.8698)

S&P500 EMINI FUT Mar16

S&P500 EMINI FUT Sep16

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
EUR/JPY	25.000.000	-1,07	-2	
EUR/JPY	-221.646	0,00	0	
EUR/JPY	18.000.000	4,41	7	
EUR/JPY	-150.952	0,00	0	
EUR/USD	-58.600.000	2,40	-1.264	
EUR/USD	51.273.077	0,00	0	
EUR/JPY	-382.380.000	6,44	-216	
EUR/JPY	3.138.636	0,00	0	
EUR/GBP	-6.740.000	-6,34	514	
EUR/GBP	8.603.523	0,00	0	
EUR/DKK	-130.210.000	-0,06	11	
EUR/DKK	17.513.349	0,00	0	
EUR/USD				
EUR/USD				
EUR/JPY				
EUR/JPY				
EUR/GBP				
EUR/GBP				
EUR/SGD				
EUR/SGD				
EUR/JPY				
EUR/JPY				
EUR/JPY				
EUR/JPY				
EUR/GBP				
EUR/GBP				
EUR/USD				
EUR/USD				
EUR/USD				
EUR/USD				
EUR/SGD				
EUR/SGD				
EUR/JPY				
EUR/JPY				
EUR/GBP				
EUR/GBP				
EUR/DKK				
EUR/DKK				
EUR/USD	222.584,42	-0,23	0	

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Jyske Invest Emerging Market Bonds (EUR) CL	22.350	256,58	5.734	
Jyske Invest High Yield Corporate Bonds CL	32.540	176,34	5.738	
Derivatives			297	0,24
Japan (JPY 0.057108)				
JPN 10Y BOND(OSE) Mar16	1.300.000.000	0,46	46	
JPN 10Y BOND(OSE) Sep16				
USA (USD 6.8698)				
S&P500 EMINI FUT Mar16	100	-1,65	0	
S&P500 EMINI FUT Sep16				
EUR/JPY				
EUR/JPY				
EUR/JPY				
EUR/JPY				
EUR/USD				
EUR/USD				
EUR/JPY				
EUR/JPY				
EUR/GBP				
EUR/GBP				
EUR/DKK				
EUR/DKK				
EUR/USD	1.900.000	0,03	1	
EUR/USD	-1.745.335	0,00	0	
EUR/JPY	13.500.000	1,62	2	
EUR/JPY	-101.605	0,00	0	
EUR/GBP	460.000	-1,72	-11	
EUR/GBP	-633.839	0,00	0	
EUR/SGD	50.000	0,70	0	
EUR/SGD	-32.091	0,00	0	
EUR/JPY	16.000.000	1,76	2	
EUR/JPY	-120.259	0,00	0	
EUR/JPY	10.000.000	2,29	2	
EUR/JPY	-74.757	0,00	0	
EUR/GBP	350.000	-1,48	-7	
EUR/GBP	-481.125	0,00	0	
EUR/USD	290.000	0,26	1	
EUR/USD	-265.773	0,00	0	
EUR/USD	-58.930.000	-0,07	40	
EUR/USD	54.188.506	0,00	0	
EUR/SGD	-1.800.000	-0,52	6	
EUR/SGD	1.169.515	0,00	0	
EUR/JPY	-686.530.000	2,18	-114	
EUR/JPY	5.137.928	0,00	0	
EUR/GBP	-7.300.000	-1,85	183	
EUR/GBP	10.071.744	0,00	0	
EUR/DKK	-121.620.000	-0,09	15	
EUR/DKK	16.317.385	0,00	0	

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
EUR/USD	-200.000,00	0,00	0	0
EUR/USD	-154.348,33	-1,17	2	0
EUR/USD	140.000,00	0,00	0	0
EUR/USD	136.153,07	1,68	2	0
EUR/USD	-120.000,00	0,00	0	0
EUR/USD	429.151,80	2,52	10	0
EUR/USD	-375.000,00	0,00	0	0
EUR/USD	16.732.056,00	2,40	361	0
EUR/USD	-14.640.000,00	0,00	0	0
Other assets			456	0,36
Other liabilities			-1.482	-1,18
Cash and cash equivalents			2.451	1,95

Members' assets
125.918 100,00
Jyske Invest Balanced Strategy (NOK) CL

The fund's functional currency: NOK

Listed bonds
46.567 45,88
Listed bonds from Danish issuers
12.825 12,64

Denmark (DKK 1)

2% Realkredit Danmark A/S 01.04.2022 (10T)					800.000	105,50	1.087
0.10% Denmark I/L Government Bond 15.11.2023 (ILB)					1.000.000	103,17	1.385
0.64250% Realkredit Danmark A/S 01.04.2019	1.500.000	100,28	1.880				
2% Nykredit Realkredit A/S 01.01.2024 (12H)	500.000	108,75	679				
2% Nykredit Realkredit A/S 01.01.2026 (13H)	1.500.000	108,21	2.028				
1% Realkredit Danmark A/S 01.04.2021 (10F)	1.000.000	103,73	1.296				
0.1470% Nykredit Realkredit A/S 01.07.2017 (21H)	57.445	100,00	72				
0.1470% Nykredit Realkredit A/S 01.07.2017 (21H)	5.484.497	100,25	6.870				
2% Nykredit Realkredit A/S 01.01.2026 (13H)					1.000.000	100,40	1.294
2% Nykredit Realkredit A/S 01.01.2024 (12H)					500.000	104,25	672
0.64250% Realkredit Danmark A/S 01.04.2019					1.500.000	100,10	1.935
0.1470% Nykredit Realkredit A/S 01.07.2017 (21H)					127.075	100,00	164
0.1470% Nykredit Realkredit A/S 01.07.2017 (21H)					6.735.416	100,10	8.687

Listed bonds from foreign issuers
33.742 33,24

Canada (USD 6.6968)

3.15% CDP Financial Inc 24.07.2024	250.000	106,86	2.235				
France (EUR 7.43981)							
1.75% France Government Bond OAT 25.05.2023	100.000	113,47	1.055				
The Netherlands (EUR 7.43981)							
1.5% Nederlandse Financierings Maatschappij voor Ontwik 08.12.2025	100.000	103,21	959				
2.625% ING Bank NV 05.12.2022	750.000	104,53	6.560				
1.5% Nederlandse Financierings Maatschappij voor Ontwik 08.12.2025					100.000	100,23	964
2.625% ING Bank NV 05.12.2022					750.000	98,59	6.545
Ireland (EUR 7.43981)							
3.4% Ireland Government Bond 18.03.2024	75.000	123,62	862				
3.4% Ireland Government Bond 18.03.2024					200.000	119,18	2.292

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Other assets			620	0,51
Other liabilities			-148	-0,12
Cash and cash equivalents			2.269	1,86

121.804 100,00
54.903 48,25
15.223 13,38
39.679 34,87

	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Italy (EUR 7.43981)								
4.75% Italy Buoni Poliennali Del Tesoro 01.09.2021	300.000	122,34		3.412	400.000	121,75		4.683
4.75% Italy Buoni Poliennali Del Tesoro 01.05.2017					100.000	106,29		1.022
1.5% Italy Buoni Poliennali Del Tesoro 01.06.2025	100.000	102,99		957				
Multi National (USD 6.6968)								
4.875% European Investment Bank 15.02.2036	50.000	137,64		576	100.000	123,75		1.095
7.625% International Bank for Reconstruction & Developmen 19.01.2023					200.000	134,16		2.375
Singapore (EUR 7.43981)								
1.5% Temasek Financial I Ltd 01.03.2028	150.000	107,26		1.496				
2.375% Temasek Financial I Ltd 23.01.2023	250.000	102,67		2.148				
Spain (EUR 7.43981)								
2.75% Spain Government Bond 31.10.2024	150.000	114,07		1.591				
2.75% Spain Government Bond 31.10.2024					120.000	109,27		1.261
5.4% Spain Government Bond 31.01.2023					40.000	128,14		493
United Kingdom (GBP 8.952282)								
4.875% Lloyds Bank PLC 30.03.2027	185.000	128,08		2.650	185.000	118,83		2.868
5.25% Santander UK PLC 16.02.2029	100.000	136,15		1.523				
5.25% Abbey National Treasury Services PLC/United Kingdo 16.02.2029					100.000	125,34		1.635
Sweden (USD 6.8698)								
1.875% Stadshypotek AB 02.10.2019					500.000	99,02		4.382
USA (USD 6.6968)								
6.75% Federal Home Loan Mortgage Corp 15.03.2031	150.000	155,25		1.949	150.000	143,57		1.906
4.75% Federal Home Loan Banks 16.12.2016					250.000	103,71		2.295
2.375% Federal Home Loan Mortgage Corp 13.01.2022	650.000	106,06		5.769				
2.375% Federal Home Loan Mortgage Corp 13.01.2022					650.000	101,91		5.863
Equity investments			44.343	43,69			49.525	43,52
Listed shares in Danish companies			1.180	1,16			942	0,83
Denmark (DKK 1)								
Pandora A/S	1.041	907,00		1.180	838	872,00		942
Listed shares in foreign companies			43.163	42,53			48.583	42,69
Cayman Islands (HKD 0.863218)								
Tencent Holdings Ltd	7.500	176,10		1.425				
France (EUR 7.43981)								
AXA SA	5.787	17,81		958				
BNP Paribas SA					3.406	52,23		1.711
The Netherlands (EUR 7.43981)								
Unilever NV	3.768	41,91		1.468	3.108	40,11		1.199
Koninklijke Ahold NV	5.883	19,90		1.088				
Hong Kong (HKD 0.863218)								
AIA Group Ltd	10.800	46,35		540				
China Overseas Land & Investment Ltd	34.000	24,50		898	34.000	27,20		1.056
Ireland (EUR 7.43981)								
Ryanair Holdings PLC	7.183	11,32		756	4.899	15,01		707
Allergan plc	400	231,09		773	400	312,50		1.106
Israel (USD 6.6968)								
Check Point Software Technologies Ltd	700	79,68		467	1.700	81,38		1.225
Japan (JPY 0.065277)								
Astellas Pharma Inc	6.700	1600,00		874	7.700	1731,50		981

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Sumitomo Mitsui Financial Group Inc				
Asahi Group Holdings Ltd	3.400	3306,00		917
ORIX Corp	8.100	1308,00		864
Bridgestone Corp				
Jersey (GBP 8.952282)				
Shire PLC	2.181	4641,00		1.132
WPP PLC	6.741	1552,00		1.170
China (HKD 0.886409)				
China Construction Bank Corp				
Korea (KRW 0.005814)				
LG Household & Health Care Ltd	77	1117000,00		625
LG Household & Health Care Ltd				
Mexico (MXN 0.362985)				
Grupo Financiero Banorte SAB de CV	22.300	102,52		1.037
Norway (NOK 0.800292)				
Telenor ASA	0	137,60		0
DNB ASA	0	99,35		0
Switzerland (USD 6.6968)				
Chubb Ltd	700	130,71		766
Singapore (SGD 4.842491)				
DBS Group Holdings Ltd				
United Kingdom (EUR 7.43981)				
Royal Dutch Shell PLC	10.012	24,67		2.296
Ashtead Group PLC	6.330	1064,00		753
Ashtead Group PLC				
Taiwan (TWD 0.207595)				
Taiwan Semiconductor Manufacturing Co Ltd	20.000	162,50		843
Taiwan Semiconductor Manufacturing Co Ltd	3.000	26,23		658
Taiwan Semiconductor Manufacturing Co Ltd				
Germany (EUR 7.43981)				
SAP SE	1.888	67,16		1.179
USA (USD 6.6968)				
Johnson & Johnson	1.800	121,30		1.827
Apple Inc				
Jones Lang LaSalle Inc	800	97,45		652
Delta Air Lines Inc	2.500	36,43		762
Dollar General Corp	1.000	94,00		787
Lear Corp	1.000	101,76		852
American Tower Corp	800	113,61		761
Facebook Inc	1.100	114,28		1.052
JPMorgan Chase & Co	3.300	62,14		1.716
VF Corp				
Cognizant Technology Solutions Corp	1.500	57,24		718
Comcast Corp	3.500	65,19		1.909
Prudential Financial Inc				
Alliance Data Systems Corp				
Altria Group Inc	2.100	68,96		1.212
Alphabet Inc	300	703,53		1.766
Starbucks Corp	2.700	57,12		1.291
Quintiles Transnational Holdings Inc				
CVS Health Corp	1.500	95,74		1.202

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	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	5.300	4606,00		1.796
	3.800	3799,00		1.062
	3.200	4174,00		983
	8.473	1563,00		1.728
	190.710	5,31		1.157
	146	1050000,00		1.157
	20.400	94,99		993
	0	148,30		0
	0	109,80		0
	10.300	16,69		1.073
	10.003	21,10		2.029
	8.386	1119,00		1.224
	23.000	143,00		886
	3.000	22,75		604
	1.954	73,38		1.379
	1.000	102,72		909
	1.400	105,26		1.304
	800	159,86		1.132
	2.500	50,69		1.122
	1.300	122,83		1.413
	2.200	66,03		1.286
	1.700	62,25		937
	2.700	60,02		1.434
	2.400	56,43		1.199
	2.000	81,41		1.441
	600	276,57		1.469
	1.900	58,21		979
	300	778,01		2.066
	1.400	68,66		851
	1.500	97,77		1.298

	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Gilead Sciences Inc					1.100	101,19		985
Wells Fargo & Co					2.100	54,36		1.010
Danaher Corp	1.900	101,00		1.606	2.200	92,88		1.809
McKesson Corp					600	197,23		1.047
Honeywell International Inc	1.900	116,32		1.849				
UnitedHealth Group Inc	1.100	141,20		1.300				
Foot Locker Inc	900	54,86		413				
Old Dominion Freight Line Inc					1.600	59,07		837
Investment certificates in other foreign investment associations			10.283	10,13			10.010	8,80
Denmark (EUR 7.43981)								
Jyske Invest Emerging Market Bonds (EUR) CL	2.067	280,54		5.391	2.067	256,58		5.099
Jyske Invest High Yield Corporate Bonds CL	2.896	181,73		4.893	2.896	176,34		4.910
Derivatives			559	0,55			125	0,11
Singapore (JPY 0.057108)								
10YR MINI JGB FUT Mar16					140.000.000	0,49		50
10YR MINI JGB FUT Sep16	130.000.000	0,83		88				
NOK/DKK	500.000	-1,90		-12				
NOK/DKK	-638.850	0,00		0				
USD/NOK	-2.580.150	2,76		-71				
USD/NOK	300.000	0,00		0				
EUR/NOK	-1.187.438	1,80		-21				
EUR/NOK	125.000	0,00		0				
EUR/NOK	422.991	0,76		3				
EUR/NOK	-45.000	0,00		0				
USD/NOK	-411.890	-1,52		6				
USD/NOK	50.000	0,00		0				
EUR/NOK	-711.130	1,61		-11				
EUR/NOK	75.000	0,00		0				
JPY/NOK	-80.870	-1,19		1				
JPY/NOK	1.000.000	0,00		0				
JPY/NOK	-117.620	-4,35		5				
JPY/NOK	1.500.000	0,00		0				
USD/NOK	-3.503.765	-1,44		50				
USD/NOK	425.000	0,00		0				
USD/NOK	2.054.224	-1,78		-36				
USD/NOK	-250.000	0,00		0				
USD/NOK	45.156.708	-3,34		-1.506				
USD/NOK	-5.580.000	0,00		0				
JPY/NOK	2.774.173	-7,83		-217				
JPY/NOK	-36.560.000	0,00		0				
GBP/NOK	7.908.680	5,13		405				
GBP/NOK	-670.000	0,00		0				
EUR/NOK	29.226.840	-0,86		-251				
EUR/NOK	-3.160.000	0,00		0				
NOK/DKK	-11.950.000	0,81		-121				
NOK/DKK	14.863.184	0,00		0				

30 June 2016					31 December 2015				
Holding	Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market		Share (%)	
						price	Market value ('000)		
5.125% Abbey National Treasury Services PLC/United Kingdo	14.04.2021				380.000	114,31		434	
0.6250% Coventry Building Society PLC	03.11.2021				100.000	100,21		74	
4.625% Clydesdale Bank PLC	08.06.2026				100.000	115,73		116	
0.750% Yorkshire Building Society	10.11.2022				200.000	99,49		147	
Sweden (USD 6.6968)									
1.375% Skandinaviska Enskilda Banken AB	29.05.2018	300.000	100,35	225					
1.875% Stadshypotek AB	02.10.2019	500.000	101,57	380					
1.375% Skandinaviska Enskilda Banken AB	29.05.2018				300.000	99,09		202	
1.875% Stadshypotek AB	02.10.2019				500.000	99,02		336	
Germany (EUR 7.462664)									
1.5% Bundesrepublik Deutschland	15.05.2023				350.000	108,95		281	
USA (USD 6.6968)									
6.75% Federal Home Loan Mortgage Corp	15.03.2031	800.000	155,25	929	800.000	143,57		779	
4.75% Federal Home Loan Banks	16.12.2016				470.000	103,71		331	
2.375% Federal Home Loan Mortgage Corp	13.01.2022	1.500.000	106,06	1.190					
2.375% Federal Home Loan Banks	10.06.2022	525.000	105,58	415					
2.375% Federal Home Loan Mortgage Corp	13.01.2022				1.500.000	101,91		1.037	
2.375% Federal Home Loan Banks	10.06.2022				525.000	100,73		359	
Equity investments			13.519	45,42				12.248	42,87
Listed shares in Danish companies			347	1,16				218	0,76
Denmark (DKK 1)									
Pandora A/S	3.421	907,00	347		2.527	872,00		218	
Listed shares in foreign companies			13.172	44,26				12.031	42,11
Cayman Islands (HKD 0.863218)									
Tencent Holdings Ltd	25.600	176,10	435						
France (EUR 7.43981)									
AXA SA	20.223	17,81	299						
BNP Paribas SA					11.137	52,23		429	
The Netherlands (EUR 7.43981)									
Unilever NV	12.586	41,91	438		10.163	40,11		300	
Koninklijke Ahold NV	21.470	19,90	355						
Hong Kong (HKD 0.863218)									
AIA Group Ltd	36.200	46,35	162						
China Overseas Land & Investment Ltd	114.000	24,50	269		108.000	27,20		257	
Ireland (EUR 7.43981)									
Ryanair Holdings PLC	23.649	11,32	222		13.706	15,01		152	
Allergan plc	1.200	231,09	207		1.300	312,50		276	
Israel (USD 6.6968)									
Check Point Software Technologies Ltd	2.300	79,68	137		5.400	81,38		298	
Japan (JPY 0.065277)									
Astellas Pharma Inc	22.500	1600,00	263		24.300	1731,50		237	
Sumitomo Mitsui Financial Group Inc					16.700	4606,00		434	
Asahi Group Holdings Ltd	11.600	3306,00	280		12.100	3799,00		259	
ORIX Corp	27.900	1308,00	266						
Bridgestone Corp					10.100	4174,00		238	
Jersey (GBP 8.952282)									
Shire PLC	7.869	4641,00	365						
WPP PLC	24.065	1552,00	373		27.818	1563,00		435	

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
China (HKD 0.886409)				
China Construction Bank Corp				
Korea (KRW 0.005814)				
LG Household & Health Care Ltd	265	1117000,00		192
LG Household & Health Care Ltd				
Mexico (MXN 0.362985)				
Grupo Financiero Banorte SAB de CV	70.500	102,52		293
Norway (NOK 0.800292)				
Telenor ASA	0	137,60		0
DNB ASA	0	99,35		0
Switzerland (USD 6.6968)				
Chubb Ltd	2.500	130,71		244
Singapore (SGD 4.842491)				
DBS Group Holdings Ltd				
United Kingdom (EUR 7.43981)				
Royal Dutch Shell PLC	33.889	24,67		695
Ashtead Group PLC	21.149	1064,00		225
Ashtead Group PLC				
Taiwan (TWD 0.207595)				
Taiwan Semiconductor Manufacturing Co Ltd	68.000	162,50		256
Taiwan Semiconductor Manufacturing Co Ltd	9.600	26,23		188
Taiwan Semiconductor Manufacturing Co Ltd				
Germany (EUR 7.43981)				
SAP SE	6.571	67,16		367
USA (USD 6.6968)				
Johnson & Johnson	6.400	121,30		581
Apple Inc				
Jones Lang LaSalle Inc	2.800	97,45		204
Delta Air Lines Inc	8.600	36,43		234
Dollar General Corp	3.400	94,00		239
Lear Corp	3.500	101,76		266
American Tower Corp	2.700	113,61		229
Facebook Inc	3.700	114,28		316
JPMorgan Chase & Co	11.000	62,14		511
VF Corp				
Cognizant Technology Solutions Corp	5.000	57,24		214
Comcast Corp	11.900	65,19		580
Prudential Financial Inc				
Alliance Data Systems Corp				
Altria Group Inc	7.000	68,96		361
Alphabet Inc	1.000	703,53		526
Starbucks Corp	9.500	57,12		406
Quintiles Transnational Holdings Inc				
CVS Health Corp	5.200	95,74		372
Gilead Sciences Inc				
Wells Fargo & Co				
Danaher Corp	6.600	101,00		499
McKesson Corp				
Honeywell International Inc	6.600	116,32		574
UnitedHealth Group Inc	3.800	141,20		401
Foot Locker Inc	3.000	54,86		123

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	603.630	5,31		281
	443	1050000,00		269
	64.600	94,99		241
	0	148,30		0
	0	109,80		0
	32.600	16,69		260
	32.706	21,10		508
	27.419	1119,00		307
	71.000	143,00		210
	9.600	22,75		148
	6.191	73,38		335
	3.300	102,72		230
	4.600	105,26		329
	2.700	159,86		293
	8.000	50,69		275
	4.100	122,83		342
	7.100	66,03		318
	5.500	62,25		232
	8.800	60,02		358
	7.900	56,43		302
	6.700	81,41		370
	2.000	276,57		375
	6.200	58,21		245
	1.100	778,01		581
	4.400	68,66		205
	4.900	97,77		325
	3.400	101,19		233
	6.800	54,36		251
	7.100	92,88		447
	1.800	197,23		241

	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Old Dominion Freight Line Inc					5.100	59,07		204
Investment certificates in other foreign investment associations			3.138	10,54			2.619	9,17
Denmark (EUR 7.43981)								
Jyske Invest Emerging Market Bonds (EUR) CL	7.034	280,54	1.640		7.034	256,58	1.330	
Jyske Invest High Yield Corporate Bonds CL	9.919	181,73	1.498		9.919	176,34	1.289	
Derivatives			57	0,19			29	0,10
Japan (JPY 0.057108)								
JPN 10Y BOND(OSE) Mar16					300.000.000	0,46		8
JPN 10Y BOND(OSE) Sep16	400.000.000	0,92	27					
Singapore (JPY 0.057108)								
10YR MINI JGB FUT Mar16					110.000.000	0,49		3
10YR MINI JGB FUT Sep16	30.000.000	0,83	2					
USA (USD 6.8698)								
S&P500 EMINI FUT Mar16					50	-1,65		0
S&P500 EMINI FUT Sep16	100	25,45	2					
GBP/USD	500.000	-0,03	0					
GBP/USD	-373.520	0,00	0					
GBP/DKK	900.000	0,38	0					
GBP/DKK	-100.398	0,00	0					
EUR/GBP	-149.780	-2,89	4					
EUR/GBP	185.000	0,00	0					
GBP/USD	350.000	2,37	6					
GBP/USD	-255.197	0,00	0					
EUR/GBP	-197.726	-5,33	11					
EUR/GBP	250.000	0,00	0					
GBP/JPY	5.200.000	5,64	2					
GBP/JPY	-35.859	0,00	0					
GBP/JPY	4.000.000	8,53	2					
GBP/JPY	-26.742	0,00	0					
GBP/USD	-125.000	5,27	-5					
GBP/USD	88.426	0,00	0					
GBP/USD	-18.520.000	8,22	-1.139					
GBP/USD	12.691.886	0,00	0					
GBP/JPY	-126.280.000	12,10	-111					
GBP/JPY	811.307	0,00	0					
EUR/GBP	8.504.688	-6,47	-550					
EUR/GBP	-10.870.000	0,00	0					
GBP/DKK	-41.180.000	5,99	-276					
GBP/DKK	4.335.421	0,00	0					
GBP/USD					-130.000	0,87		-1
GBP/USD					87.417	0,00		0
GBP/JPY					-6.900.000	1,85		-1
GBP/JPY					38.248	0,00		0
GBP/USD					-100.000	1,79		-1
GBP/USD					66.615	0,00		0
GBP/JPY					3.900.000	2,97		1

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
GBP/JPY				
GBP/USD				
GBP/USD				
GBP/JPY				
GBP/JPY				
GBP/USD				
GBP/USD				
GBP/USD				
GBP/USD				
GBP/SGD				
GBP/SGD				
GBP/JPY				
GBP/JPY				
EUR/GBP				
EUR/GBP				
GBP/DKK				
GBP/DKK				
Other assets			139	0,47
Other liabilities			-2.082	-7,00
Cash and cash equivalents			455	1,53

Members' assets
29.762 100,00
Jyske Invest Dynamic Strategy CL

The fund's functional currency: EUR

Listed bonds
6.077 25,85
Listed bonds from Danish issuers
1.816 7,73

Denmark (DKK 1)

2% Realkredit Danmark A/S 01.04.2022 (10T)	1.000.000	108,90	146	
0.64250% Realkredit Danmark A/S 01.04.2019	4.000.000	100,28	539	
2% Nykredit Realkredit A/S 01.01.2025 (13H)	1.500.000	108,25	218	
2% Nykredit Realkredit A/S 01.01.2026 (13H)	500.000	108,21	73	
0.1470% Nykredit Realkredit A/S 01.07.2017 (21H)	64.572	100,00	9	
0.1470% Nykredit Realkredit A/S 01.07.2017 (21H)	6.164.897	100,25	831	
0.64250% Realkredit Danmark A/S 01.04.2019				4.000.000 100,10 537
0.1470% Nykredit Realkredit A/S 01.07.2017 (21H)				127.959 100,00 17
0.1470% Nykredit Realkredit A/S 01.07.2017 (21H)				6.782.258 100,10 910

Listed bonds from foreign issuers
4.261 18,13

The Netherlands (USD 6.6968)

2.625% ING Bank NV 05.12.2022	1.500.000	104,53	1.411	
2.625% ING Bank NV 05.12.2022				1.750.000 98,59 1.588
Ireland (EUR 7.43981)				
3.4% Ireland Government Bond 18.03.2024	100.000	123,62	124	
3.4% Ireland Government Bond 18.03.2024				150.000 119,18 179
Italy (EUR 7.43981)				
1.5% Italy Buoni Poliennali Del Tesoro 01.06.2025	350.000	102,99	360	

31 December 2015

Holding Nom./No.	Market		Share (%)
	price	Market value ('000)	
	-21.371	0,00	0
	400.000	2,60	7
	-264.274	0,00	0
	5.000.000	3,61	1
	-27.219	0,00	0
	500.000	2,75	9
	-329.806	0,00	0
	-18.570.000	1,76	-222
	12.374.225	0,00	0
	-540.000	1,26	-3
	254.393	0,00	0
	-208.000.000	3,98	-47
	1.127.983	0,00	0
	7.400.208	-1,85	-137
	-10.210.000	0,00	0
	-35.710.000	1,74	-61
	3.472.114	0,00	0
Other assets			195 0,68
Other liabilities			-473 -1,66
Cash and cash equivalents			648 2,27

28.571 100,00

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Shire PLC	6.963	4641,00		389
WPP PLC	22.000	1552,00		411
China (HKD 0.886409)				
China Construction Bank Corp				
Korea (KRW 0.005814)				
LG Household & Health Care Ltd	230	1117000,00		201
LG Household & Health Care Ltd				
Mexico (MXN 0.362985)				
Grupo Financiero Banorte SAB de CV	67.700	102,52		339
Norway (NOK 0.800292)				
Telenor ASA	0	137,60		0
DNB ASA	0	99,35		0
Switzerland (USD 6.6968)				
Chubb Ltd	2.200	130,71		259
Singapore (SGD 4.842491)				
DBS Group Holdings Ltd				
United Kingdom (EUR 7.43981)				
Royal Dutch Shell PLC	30.811	24,67		760
Ashtead Group PLC	18.884	1064,00		242
Ashtead Group PLC				
Taiwan (TWD 0.207595)				
Taiwan Semiconductor Manufacturing Co Ltd	61.000	162,50		277
Taiwan Semiconductor Manufacturing Co Ltd	9.000	26,23		212
Taiwan Semiconductor Manufacturing Co Ltd				
Germany (EUR 7.43981)				
SAP SE	6.117	67,16		411
USA (USD 6.6968)				
Johnson & Johnson	5.800	121,30		633
Apple Inc				
Jones Lang LaSalle Inc	2.600	97,45		228
Delta Air Lines Inc	7.600	36,43		249
Dollar General Corp	3.100	94,00		262
Lear Corp	3.300	101,76		302
American Tower Corp	2.300	113,61		235
Facebook Inc	3.400	114,28		350
JPMorgan Chase & Co	10.000	62,14		559
VF Corp				
Cognizant Technology Solutions Corp	4.500	57,24		232
Comcast Corp	10.800	65,19		634
Prudential Financial Inc				
Alliance Data Systems Corp				
Altria Group Inc	6.500	68,96		403
Alphabet Inc	900	703,53		570
Starbucks Corp	8.400	57,12		432
Quintiles Transnational Holdings Inc				
CVS Health Corp	4.800	95,74		414
Gilead Sciences Inc				
Wells Fargo & Co				
Danaher Corp	5.900	101,00		536
McKesson Corp				
Honeywell International Inc	6.000	116,32		628

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	27.690	1563,00		587
	608.790	5,31		384
	462	1050000,00		381
	65.100	94,99		330
	0	148,30		0
	0	109,80		0
	33.700	16,69		365
	33.004	21,10		696
	27.669	1119,00		420
	77.000	143,00		309
	9.300	22,75		195
	6.440	73,38		473
	3.300	102,72		312
	4.600	105,26		446
	2.800	159,86		412
	8.100	50,69		378
	4.100	122,83		464
	7.100	66,03		432
	5.500	62,25		315
	8.800	60,02		486
	7.800	56,43		405
	6.600	81,41		495
	2.100	276,57		535
	6.200	58,21		332
	1.100	778,01		788
	4.500	68,66		284
	5.100	97,77		459
	3.500	101,19		326
	6.800	54,36		340
	7.100	92,88		607
	1.900	197,23		345

	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
UnitedHealth Group Inc	3.500	141,20		445				
Foot Locker Inc	2.700	54,86		133				
Old Dominion Freight Line Inc					4.900	59,07		266
Investment certificates in other foreign investment associations			2.292	9,75			2.458	9,14
Denmark (EUR 7.43981)								
Jyske Invest Emerging Market Bonds (EUR) CL	4.134	280,54		1.160	4.784	256,58		1.227
Jyske Invest High Yield Corporate Bonds CL	6.229	181,73		1.132	6.979	176,34		1.231
Derivatives			141	0,60			65	0,24
Singapore (JPY 0.057108)								
10YR MINI JGB FUT Mar16					180.000.000	0,49		7
10YR MINI JGB FUT Sep16	180.000.000	0,83		13				
USA (USD 6.8698)								
S&P500 EMINI FUT Mar16					50	-1,65		0
S&P500 EMINI FUT Sep16	50	24,65		1				
EUR/USD	475.000	-1,31		-6				
EUR/USD	-431.409	0,00		0				
EUR/DKK	500.000	-0,14		0				
EUR/DKK	-67.302	0,00		0				
EUR/USD	250.000	1,98		4				
EUR/USD	-219.670	0,00		0				
EUR/JPY	8.500.000	3,83		3				
EUR/JPY	-71.712	0,00		0				
EUR/JPY	3.000.000	2,71		1				
EUR/JPY	-25.604	0,00		0				
EUR/GBP	38.000	-4,63		-2				
EUR/GBP	-47.730	0,00		0				
EUR/GBP	60.000	-5,05		-4				
EUR/GBP	-75.660	0,00		0				
EUR/USD	1.000.000	1,37		12				
EUR/USD	-884.191	0,00		0				
EUR/JPY	5.000.000	4,30		2				
EUR/JPY	-41.980	0,00		0				
EUR/USD	-200.000	1,59		-3				
EUR/USD	176.437	0,00		0				
EUR/USD	-13.160.000	2,40		-284				
EUR/USD	11.514.568	0,00		0				
EUR/JPY	-117.740.000	6,44		-67				
EUR/JPY	966.429	0,00		0				
EUR/GBP	-1.350.000	-6,34		103				
EUR/GBP	1.723.258	0,00		0				
EUR/DKK	-18.270.000	-0,06		1				
EUR/DKK	2.457.330	0,00		0				
EUR/GBP	0	100,00		0				
EUR/GBP	0	100,00		0				
EUR/USD	0	100,00		0				
EUR/USD	0	100,00		0				

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
EUR/USD				
EUR/USD				
EUR/DKK				
EUR/DKK				
EUR/USD				
EUR/USD				
EUR/JPY				
EUR/JPY				
EUR/USD				
EUR/USD				
EUR/JPY				
EUR/JPY				
EUR/USD				
EUR/USD				
EUR/GBP				
EUR/GBP				
EUR/DKK				
EUR/DKK				
EUR/JPY				
EUR/JPY				
EUR/USD				
EUR/USD				
EUR/USD				
EUR/USD				
EUR/USD				
EUR/USD				
EUR/SGD				
EUR/SGD				
EUR/JPY				
EUR/JPY				
EUR/GBP				
EUR/GBP				
EUR/DKK				
EUR/DKK				
Other assets			140	0,60
Other liabilities			-364	-1,55
Cash and cash equivalents			452	1,92
Members' assets			23.505	100,00

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	335.000	0,27		1
	-306.980	0,00		0
	400.000	-0,04		0
	-53.636	0,00		0
	333.000	0,72		2
	-303.777	0,00		0
	5.500.000	1,59		1
	-41.410	0,00		0
	460.000	1,23		5
	-417.467	0,00		0
	4.000.000	1,76		1
	-30.063	0,00		0
	100.000	1,15		1
	-90.830	0,00		0
	20.000	-2,02		-1
	-27.641	0,00		0
	1.860.000	-0,05		0
	-249.445	0,00		0
	12.000.000	1,94		2
	-90.026	0,00		0
	250.000	1,02		2
	-227.375	0,00		0
	250.000	0,29		1
	-229.056	0,00		0
	-15.270.000	-0,07		10
	14.041.379	0,00		0
	-620.000	-0,52		2
	402.833	0,00		0
	-232.750.000	2,18		-39
	1.741.880	0,00		0
	-1.110.000	-1,85		28
	1.531.457	0,00		0
	-19.080.000	-0,09		2
	2.559.906	0,00		0
Other assets			66	0,24
Other liabilities			-40	-0,15
Cash and cash equivalents			482	1,79
Members' assets			26.905	100,00

Jyske Invest Growth Strategy CL

The fund's functional currency: EUR

Listed bonds			711	6,77	747	6,71
Listed bonds from Danish issuers			196	1,87	160	1,43
Denmark (DKK 1)						
2% Nykredit Realkredit A/S 01.01.2024 (12H)	150.000	108,75	22			
2% BRFKredit A/S 01.01.2026 (321E)	100.000	107,20	14			

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Shire PLC	4.249	4641,00		237
WPP PLC	12.506	1552,00		234
China (HKD 0.886409)				
China Construction Bank Corp				
Korea (KRW 0.005814)				
LG Household & Health Care Ltd	136	1117000,00		119
LG Household & Health Care Ltd				
Mexico (MXN 0.362985)				
Grupo Financiero Banorte SAB de CV	38.400	102,52		192
Norway (NOK 0.800292)				
Telenor ASA	0	137,60		0
DNB ASA	0	99,35		0
Switzerland (USD 6.6968)				
Chubb Ltd	1.300	130,71		153
Singapore (SGD 4.842491)				
DBS Group Holdings Ltd				
United Kingdom (EUR 7.43981)				
Royal Dutch Shell PLC	18.053	24,67		445
Ashtead Group PLC	11.535	1064,00		148
Ashtead Group PLC				
Taiwan (TWD 0.207595)				
Taiwan Semiconductor Manufacturing Co Ltd	37.000	162,50		168
Taiwan Semiconductor Manufacturing Co Ltd	5.100	26,23		120
Taiwan Semiconductor Manufacturing Co Ltd				
Germany (EUR 7.43981)				
SAP SE	3.664	67,16		246
USA (USD 6.6968)				
Johnson & Johnson	3.400	121,30		371
Apple Inc				
Jones Lang LaSalle Inc	1.500	97,45		132
Delta Air Lines Inc	4.600	36,43		151
Dollar General Corp	1.800	94,00		152
Lear Corp	1.900	101,76		174
American Tower Corp	1.400	113,61		143
Facebook Inc	2.000	114,28		206
JPMorgan Chase & Co	5.900	62,14		330
VF Corp				
Cognizant Technology Solutions Corp	2.700	57,24		139
Comcast Corp	6.300	65,19		370
Prudential Financial Inc				
Alliance Data Systems Corp				
Altria Group Inc	3.900	68,96		242
Alphabet Inc	500	703,53		317
Starbucks Corp	5.100	57,12		262
Quintiles Transnational Holdings Inc				
CVS Health Corp	2.800	95,74		241
Gilead Sciences Inc				
Wells Fargo & Co				
Danaher Corp	3.400	101,00		309
McKesson Corp				
Honeywell International Inc	3.500	116,32		366

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	15.399	1563,00		327
	333.310	5,31		210
	252	1050000,00		208
	35.500	94,99		180
	0	148,30		0
	0	109,80		0
	18.000	16,69		195
	17.993	21,10		380
	15.084	1119,00		229
	40.000	143,00		160
	5.100	22,75		107
	3.471	73,38		255
	1.800	102,72		170
	2.500	105,26		242
	1.500	159,86		221
	4.400	50,69		205
	2.200	122,83		249
	3.800	66,03		231
	3.000	62,25		172
	4.800	60,02		265
	4.300	56,43		223
	3.600	81,41		270
	1.100	276,57		280
	3.400	58,21		182
	600	778,01		430
	2.500	68,66		158
	2.700	97,77		243
	1.900	101,19		177
	3.700	54,36		185
	3.800	92,88		325
	1.000	197,23		182

	30 June 2016				31 December 2015			
	Holding Nom./No.	Market price	Market value ('000)	Share (%)	Holding Nom./No.	Market price	Market value ('000)	Share (%)
UnitedHealth Group Inc	2.100	141,20		267				
Foot Locker Inc	1.600	54,86		79				
Old Dominion Freight Line Inc					2.700	59,07		147
Investment certificates in other foreign investment associations			1.009	9,61			1.127	10,11
Denmark (EUR 7.43981)								
Jyske Invest Emerging Market Bonds (EUR) CL	1.825	280,54		512	2.206	256,58		566
Jyske Invest High Yield Corporate Bonds CL	2.735	181,73		497	3.183	176,34		561
Derivatives			49	0,46			27	0,24
Singapore (JPY 0.057108)								
10YR MINI JGB FUT Mar16					20.000.000	0,49		1
10YR MINI JGB FUT Sep16	20.000.000	0,83		1				
USA (USD 6.8698)								
S&P500 EMINI FUT Mar16					50	-1,65		0
S&P500 EMINI FUT Sep16	50	24,65		1				
EUR/USD	150.000	-1,14		-2				
EUR/USD	-136.009	0,00		0				
EUR/DKK	120.000	-0,14		0				
EUR/DKK	-16.153	0,00		0				
EUR/USD	365.000	-0,36		-1				
EUR/USD	-328.414	0,00		0				
EUR/USD	100.000	1,99		2				
EUR/USD	-87.861	0,00		0				
EUR/JPY	2.000.000	1,33		0				
EUR/JPY	-17.312	0,00		0				
EUR/GBP	20.000	-4,76		-1				
EUR/GBP	-25.151	0,00		0				
EUR/JPY	2.500.000	4,50		1				
EUR/JPY	-20.945	0,00		0				
EUR/USD	-6.020.000	2,40		-130				
EUR/USD	5.267.302	0,00		0				
EUR/JPY	-65.830.000	6,44		-37				
EUR/JPY	540.343	0,00		0				
EUR/GBP	-560.000	-6,34		43				
EUR/GBP	714.833	0,00		0				
EUR/DKK	-3.380.000	-0,06		0				
EUR/DKK	454.613	0,00		0				
EUR/JPY					2.800.000	0,99		0
EUR/JPY					-21.210	0,00		0
EUR/USD					125.000	0,05		0
EUR/USD					-114.798	0,00		0
EUR/USD					170.000	0,79		1
EUR/USD					-154.965	0,00		0
EUR/JPY					6.300.000	1,73		1
EUR/JPY					-47.365	0,00		0
EUR/JPY					3.500.000	1,66		0
EUR/JPY					-26.333	0,00		0

30 June 2016

	Holding	Market price	Market value ('000)	Share (%)
EUR/USD				
EUR/USD				
EUR/DKK				
EUR/DKK				
EUR/DKK				
EUR/DKK				
EUR/GBP				
EUR/GBP				
EUR/SGD				
EUR/SGD				
EUR/USD				
EUR/USD				
EUR/GBP				
EUR/GBP				
EUR/USD				
EUR/USD				
EUR/USD				
EUR/USD				
EUR/SGD				
EUR/SGD				
EUR/JPY				
EUR/JPY				
EUR/GBP				
EUR/GBP				
EUR/DKK				
EUR/DKK				
Other assets			24	0,23
Other liabilities			-171	-1,63
Cash and cash equivalents			186	1,77

Members' assets
10.498 100,00
Jyske Invest Aggressive Strategy CL

The fund's functional currency: EUR

Equity investments
36.068 98,19
Listed shares in Danish companies
924 2,52

Denmark (DKK 1)

Pandora A/S

7.580 907,00

924

6.388 872,00

746

1,80
Listed shares in foreign companies
35.144 95,67

Cayman Islands (HKD 0.863218)

Tencent Holdings Ltd

55.600 176,10

1.136

France (EUR 7.43981)

AXA SA

45.472 17,81

810

BNP Paribas SA

27.544 52,23

1.439

The Netherlands (EUR 7.43981)

Unilever NV

27.916 41,91

1.170

25.135 40,11

1.008

31 December 2015

Holding	Nom./No.	Market		Share (%)
		price	Market value ('000)	
	335.000	1,18		4
	-304.178	0,00		0
	638.300	-0,05		0
	-85.598	0,00		0
	80.000	-0,11		0
	-10.735	0,00		0
	13.000	-1,45		0
	-17.866	0,00		0
	17.000	0,11		0
	-10.976	0,00		0
	135.000	1,13		1
	-122.645	0,00		0
	45.000	-1,32		-1
	-61.764	0,00		0
	170.000	0,42		1
	-155.556	0,00		0
	-6.880.000	-0,07		5
	6.326.437	0,00		0
	-330.000	-0,52		1
	214.411	0,00		0
	-125.770.000	2,18		-21
	941.251	0,00		0
	-470.000	-1,85		12
	648.455	0,00		0
	-3.160.000	-0,09		0
	423.968	0,00		0
Other assets				7 0,07
Other liabilities				-22 -0,20
Cash and cash equivalents				116 1,04

11.145 100,00
41.236 99,29
746 1,80
40.490 97,49

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
Koninklijke Ahold NV	46.050	19,90		916
Hong Kong (HKD 0.863218)				
AIA Group Ltd	82.800	46,35		445
China Overseas Land & Investment Ltd	250.000	24,50		711
Ireland (EUR 7.43981)				
Ryanair Holdings PLC	53.131	11,32		601
Allergan plc	2.800	231,09		582
Israel (USD 6.6968)				
Check Point Software Technologies Ltd	5.300	79,68		380
Japan (JPY 0.065277)				
Astellas Pharma Inc	49.000	1600,00		688
Sumitomo Mitsui Financial Group Inc				
Asahi Group Holdings Ltd	25.000	3306,00		725
ORIX Corp	61.800	1308,00		709
Bridgestone Corp				
Jersey (GBP 8.952282)				
Shire PLC	17.067	4641,00		953
WPP PLC	52.052	1552,00		972
China (HKD 0.886409)				
China Construction Bank Corp				
Korea (KRW 0.005814)				
LG Household & Health Care Ltd	540	1117000,00		471
LG Household & Health Care Ltd				
Mexico (MXN 0.362985)				
Grupo Financiero Banorte SAB de CV	165.200	102,52		826
Norway (NOK 0.800292)				
Telenor ASA	0	137,60		0
DNB ASA	0	99,35		0
Switzerland (USD 6.6968)				
Chubb Ltd	5.400	130,71		635
Singapore (SGD 4.842491)				
DBS Group Holdings Ltd				
United Kingdom (EUR 7.43981)				
Royal Dutch Shell PLC	75.342	24,67		1.859
Ashtead Group PLC	45.587	1064,00		584
Ashtead Group PLC				
Taiwan (TWD 0.207595)				
Taiwan Semiconductor Manufacturing Co Ltd	149.000	162,50		676
Taiwan Semiconductor Manufacturing Co Ltd	22.700	26,23		536
Taiwan Semiconductor Manufacturing Co Ltd				
Germany (EUR 7.43981)				
SAP SE	14.565	67,16		978
USA (USD 6.6968)				
Johnson & Johnson	13.800	121,30		1.507
Apple Inc				
Jones Lang LaSalle Inc	6.300	97,45		553
Delta Air Lines Inc	18.800	36,43		616
Dollar General Corp	7.300	94,00		618
Lear Corp	8.000	101,76		733
American Tower Corp	5.800	113,61		593
Facebook Inc	8.300	114,28		854

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	266.000	27,20		859
	37.474	15,01		562
	3.300	312,50		949
	13.800	81,38		1.034
	60.000	1731,50		795
	41.200	4606,00		1.452
	30.000	3799,00		872
	25.000	4174,00		799
	68.175	1563,00		1.446
	1.469.130	5,31		927
	1.158	1050000,00		955
	159.700	94,99		809
	0	148,30		0
	0	109,80		0
	81.100	16,69		878
	80.890	21,10		1.706
	67.815	1119,00		1.030
	188.000	143,00		753
	22.700	22,75		475
	15.586	73,38		1.144
	8.200	102,72		775
	11.300	105,26		1.095
	6.800	159,86		1.001
	19.900	50,69		929
	10.200	122,83		1.153

30 June 2016

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
JPMorgan Chase & Co	24.800	62,14		1.387
VF Corp				
Cognizant Technology Solutions Corp	11.000	57,24		567
Comcast Corp	26.700	65,19		1.567
Prudential Financial Inc				
Alliance Data Systems Corp				
Altria Group Inc	15.800	68,96		981
Alphabet Inc	2.300	703,53		1.457
Starbucks Corp	20.500	57,12		1.054
Quintiles Transnational Holdings Inc				
CVS Health Corp	11.500	95,74		991
Gilead Sciences Inc				
Wells Fargo & Co				
Danaher Corp	14.400	101,00		1.309
McKesson Corp				
Honeywell International Inc	14.900	116,32		1.560
UnitedHealth Group Inc	8.600	141,20		1.093
Foot Locker Inc	6.900	54,86		341
Old Dominion Freight Line Inc				
Other assets			88	0,24
Other liabilities			-29	-0,08
Cash and cash equivalents			607	1,65
Members' assets			36.734	100,00

31 December 2015

	Holding Nom./No.	Market price	Market value ('000)	Share (%)
	17.500	66,03		1.064
	13.800	62,25		791
	21.700	60,02		1.199
	19.400	56,43		1.008
	16.400	81,41		1.229
	5.000	276,57		1.273
	15.300	58,21		820
	2.600	778,01		1.862
	11.200	68,66		708
	12.100	97,77		1.089
	8.500	101,19		792
	16.800	54,36		841
	17.400	92,88		1.488
	4.600	197,23		835
	11.900	59,07		647
Other assets			23	0,06
Other liabilities			0	0,00
Cash and cash equivalents			273	0,66
Members' assets			41.532	100,00