

COMPUTATION OF REPORTABLE INCOME FOR THE YEAR ENDED 31 DECEMBER 2018



Table of contents

JYSKE INVEST DANISH BONDS CL.....	3
JYSKE INVEST SWEDISH BONDS CL	4
JYSKE INVEST BRITISH BONDS CL.....	5
JYSKE INVEST DOLLAR BONDS CL	6
JYSKE INVEST EUROPEAN BONDS CL	7
JYSKE INVEST FAVOURITE BONDS CL.....	8
JYSKE INVEST EMERGING MARKET BONDS CL.....	9
JYSKE INVEST EMERGING MARKET BONDS (EUR) CL.....	10
JYSKE INVEST EMERGING LOCAL MARKET BONDS CL	11
JYSKE INVEST HIGH YIELD CORPORATE BONDS CL.....	12
JYSKE INVEST HIGH GRADE CORPORATE BONDS CL.....	13
JYSKE INVEST DANISH EQUITIES CL	14
JYSKE INVEST GERMAN EQUITIES CL	15
JYSKE INVEST US EQUITIES CL.....	16
JYSKE INVEST CHINESE EQUITIES CL	17
JYSKE INVEST INDIAN EQUITIES CL	18
JYSKE INVEST GLOBAL EQUITIES CL	19
JYSKE INVEST EQUITIES LOW VOLATILITY CL.....	20
JYSKE INVEST EMERGING MARKET EQUITIES CL	21
JYSKE INVEST EUROPEAN EQUITIES CL.....	22
JYSKE INVEST FAR EASTERN EQUITIES CL	23
JYSKE INVEST INCOME STRATEGY CL.....	24
JYSKE INVEST STABLE STRATEGY EUR.....	25
JYSKE INVEST STABLE STRATEGY USD	26
JYSKE INVEST STABLE STRATEGY GBP.....	27
JYSKE INVEST BALANCED STRATEGY EUR.....	28

JYSKE INVEST BALANCED STRATEGY USD.....	29
JYSKE INVEST BALANCED STRATEGY (NOK) CL	30
JYSKE INVEST BALANCED STRATEGY (GBP) CL.....	31
JYSKE INVEST DYNAMIC STRATEGY CL.....	32
JYSKE INVEST GROWTH STRATEGY CL	33
JYSKE INVEST AGGRESSIVE STRATEGY CL	34
JYSKE INVEST FAVOURITE EQUITIES CL	35

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST DANISH BONDS CL

DK0016260003

Offshore Fund Reporting

Reportable period ended 31 December 2018

Computation of reportable income	DKK	DKK
Net increase / (decrease) in Net Assets Resulting from Operations		493,899
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	1,298,385	
Effective interest	86,030	
Deemed income from offshore fund investments	0	
		1,384,415
Reportable income for the year ended 31 December 2018		1,878,314
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		
Ordinary shares		Number 1,082,323
Reported income per unit of interest in the fund		DKK 1.7354
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST SWEDISH BONDS CL

DK0016260276

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	SEK	SEK
Net increase/(decrease) in Net Assets Resulting from Operations		115,962
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	111,818	
Effective interest	1,776	
Deemed income from offshore fund investments	0	
		113,594
Reportable income for the year ended 31 December 2018		229,556
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		
Ordinary shares		Number 36,320
Reported income per unit of interest in the fund		SEK 6.3204
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST BRITISH BONDS CL

DK0016259856

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	GBP	GBP
Net increase/(decrease) in Net Assets Resulting from Operations		(25,035)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	95,808	
Effective interest	395	
Deemed income from offshore fund investments	<u>0</u>	
		<u>96,203</u>
Reportable income for the year ended 31 December 2018		<u>71,168</u>
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		<u>-</u>
Shares in issue at 31 December 2018		
Ordinary shares		Number 4,561
Reported income per unit of interest in the fund		<u>GBP 15.6036</u>
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST DOLLAR BONDS CL

DK0016260359

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	USD	USD
Net increase/(decrease) in Net Assets Resulting from Operations		(36,664)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	243,561	
Effective interest	5,025	
Deemed income from offshore fund investments	0	
		248,586
Reportable income for the year ended 31 December 2018		211,922
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		Number
Ordinary shares		30,018
Reported income per unit of interest in the fund		USD 7.0598
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST EUROPEAN BONDS CL

DK0016261837

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	EUR	EUR
Net increase / (decrease) in Net Assets Resulting from Operations		(23,694)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	85,431	
Effective interest	337	
Deemed income from offshore fund investments	<u>0</u>	
		<u>85,768</u>
Reportable income for the year ended 31 December 2018		<u>62,074</u>
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		<u>-</u>
Shares in issue at 31 December 2018		Number
Ordinary shares		75,339
Reported income per unit of interest in the fund		<u>EUR 0.8239</u>
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

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There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST FAVOURITE BONDS CL

DK0060137164

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	EUR	EUR
Net increase/(decrease) in Net Assets Resulting from Operations		(331,139)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	711,492	
Effective interest	3,020	
Deemed income from offshore fund investments	<u>0</u>	
		<u>714,512</u>
Reportable income for the year ended 31 December 2018		<u>383,373</u>
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		<u>-</u>
Shares in issue at 31 December 2018		Number
Ordinary shares		83,898
Reported income per unit of interest in the fund		<u>EUR 4.5695</u>
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

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There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST EMERGING MARKET BONDS CL

DK0016272446

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	USD	USD
Net increase/(decrease) in Net Assets Resulting from Operations		(948,953)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	1,530,844	
Effective interest	48,286	
Deemed income from offshore fund investments	0	
		1,579,130
Reportable income for the year ended 31 December 2018		630,177
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		Number
Ordinary shares		24,733
Reported income per unit of interest in the fund		USD 25.4792
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

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There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST EMERGING MARKET BONDS (EUR) CL

DK0016261910

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	EUR	EUR
Net increase/(decrease) in Net Assets Resulting from Operations		(2,528,962)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	3,711,630	
Effective interest	104,165	
Deemed income from offshore fund investments	0	
		3,815,795
Reportable income for the year ended 31 December 2018		1,286,833
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		
Ordinary shares		Number 91,036
Reported income per unit of interest in the fund		EUR 14.1354
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST EMERGING LOCAL MARKET BONDS CL

DK0060009751

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	EUR	EUR
Net increase/(decrease) in Net Assets Resulting from Operations		(1,161,487)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	2,307,952	
Effective interest	86,032	
Deemed income from offshore fund investments	0	
		2,393,984
Reportable income for the year ended 31 December 2018		1,232,497
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		
Ordinary shares		Number 111,065
Reported income per unit of interest in the fund		EUR 11.0971
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

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There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST HIGH YIELD CORPORATE BONDS CL

DK0016262728

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	EUR	EUR
Net increase/(decrease) in Net Assets Resulting from Operations		(5,286,794)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	8,986,707	
Effective interest	35,735	
Deemed income from offshore fund investments	0	
		9,022,442
Reportable income for the year ended 31 December 2018		3,735,648
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		Number
Ordinary shares		444,050
Reported income per unit of interest in the fund		EUR 8.4127
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

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There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST HIGH GRADE CORPORATE BONDS CL

DK0060194207

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	EUR	EUR
Net increase/(decrease) in Net Assets Resulting from Operations		(135,692)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	211,817	
Effective interest	1,770	
Deemed income from offshore fund investments	0	
		213,587
Reportable income for the year ended 31 December 2018		77,895
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		
Ordinary shares		Number 36,359
Reported income per unit of interest in the fund		EUR 2.1424
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST DANISH EQUITIES CL

DK0016260789

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	DKK	DKK
Net increase/(decrease) in Net Assets Resulting from Operations		(5,583,156)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	5,791,399	
Effective interest	0	
Deemed income from offshore fund investments	0	
		5,791,399
Reportable income for the year ended 31 December 2018		208,243
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		
Ordinary shares		Number 95,088
Reported income per unit of interest in the fund		DKK 2.1900
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST GERMAN EQUITIES CL

DK0016260433

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	EUR	EUR
Net increase/(decrease) in Net Assets Resulting from Operations		(4,980,461)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	5,220,164	
Effective interest	0	
Deemed income from offshore fund investments	0	
		5,220,164
Reportable income for the year ended 31 December 2018		239,703
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		
Ordinary shares		Number 137,203
Reported income per unit of interest in the fund		EUR 1.7471
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST US EQUITIES CL

DK0016261167

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	USD	USD
Net increase/(decrease) in Net Assets Resulting from Operations		(965,397)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	941,958	
Effective interest	0	
Deemed income from offshore fund investments	0	
		941,958
Reportable income for the year ended 31 December 2018		(23,439)
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		Number
Ordinary shares		39,777
Reported income per unit of interest in the fund		NIL
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST CHINESE EQUITIES CL

DK0016262801

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	USD	USD
Net increase/(decrease) in Net Assets Resulting from Operations		(1,157,584)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	1,213,354	
Effective interest	0	
Deemed income from offshore fund investments	0	
		1,213,354
Reportable income for the year ended 31 December 2018		55,770
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		
Ordinary shares		Number 12,734
Reported income per unit of interest in the fund		USD 4.3796
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST INDIAN EQUITIES CL

DK0016270820

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	USD	USD
Net increase/(decrease) in Net Assets Resulting from Operations		(1,252,942)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	1,218,021	
Effective interest	0	
Deemed income from offshore fund investments	0	
		1,218,021
Reportable income for the year ended 31 December 2018		(34,921)
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		
Ordinary shares		Number 14,155
Reported income per unit of interest in the fund		NIL
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

We urge investors always to contact their own investment advisers for individual information about the investment, tax issues, etc. before buying or selling fund units.

JYSKE INVEST GLOBAL EQUITIES CL

DK0016259930

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	USD	USD
Net increase/(decrease) in Net Assets Resulting from Operations		(31,017,897)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	31,943,870	
Effective interest	0	
Deemed income from offshore fund investments	0	
		31,943,870
Reportable income for the year ended 31 December 2018		925,973
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		Number
Ordinary shares		558,465
Reported income per unit of interest in the fund		USD 1.6581
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST EQUITIES LOW VOLATILITY CL

DK0060512358

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	USD	USD
Net increase/(decrease) in Net Assets Resulting from Operations		(1,488,844)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	1,758,255	
Effective interest	0	
Deemed income from offshore fund investments	0	
		1,758,255
Reportable income for the year ended 31 December 2018		269,411
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		Number
Ordinary shares		207,409
Reported income per unit of interest in the fund		USD 1.2989
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST EMERGING MARKET EQUITIES CL

DK0016260193

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	USD	USD
Net increase/(decrease) in Net Assets Resulting from Operations		(1,760,469)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	1,830,346	
Effective interest	0	
Deemed income from offshore fund investments	0	
		1,830,346
Reportable income for the year ended 31 December 2018		69,877
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		
Ordinary shares		Number 28,363
Reported income per unit of interest in the fund		USD 2.4637
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST EUROPEAN EQUITIES CL

DK0016261084

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	EUR	EUR
Net increase/(decrease) in Net Assets Resulting from Operations		(2,371,994)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	2,628,128	
Effective interest	0	
Deemed income from offshore fund investments	0	
		2,628,128
Reportable income for the year ended 31 December 2018		256,134
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		
Ordinary shares		Number 73,760
Reported income per unit of interest in the fund		EUR 3.4725
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intend to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST FAR EASTERN EQUITIES CL

DK0016260946

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	USD	USD
Net increase/(decrease) in Net Assets Resulting from Operations		(2,973,729)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	3,080,860	
Effective interest	0	
Deemed income from offshore fund investments	0	
		3,080,860
Reportable income for the year ended 31 December 2018		107,131
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		
Ordinary shares		Number 14,918
Reported income per unit of interest in the fund		USD 7.1813
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST INCOME STRATEGY CL

DK0016261670

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	EUR	EUR
Net increase/(decrease) in Net Assets Resulting from Operations		(135,642)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	206,844	
Effective interest	134	
Deemed income from offshore fund investments	48,887	
		255,865
Reportable income for the year ended 31 December 2018		120,223
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		Number
Ordinary shares		115,438
Reported income per unit of interest in the fund		EUR 1.0415
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

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There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST STABLE STRATEGY EUR

DK0016262058

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	EUR	EUR
Net increase/(decrease) in Net Assets Resulting from Operations		(17,785,584)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	21,237,451	
Effective interest	152,477	
Deemed income from offshore fund investments	<u>763,073</u>	
		<u>22,153,001</u>
Reportable income for the year ended 31 December 2018		<u>4,367,417</u>
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		<u>-</u>
Shares in issue at 31 December 2018		Number
Ordinary shares		1,368,057
Reported income per unit of interest in the fund		<u>EUR 3.1924</u>
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST STABLE STRATEGY USD

DK0060729259

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	USD	USD
Net increase/(decrease) in Net Assets Resulting from Operations		121,838
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	15,614	
Effective interest	6,981	
Deemed income from offshore fund investments	34,940	
		57,536
Reportable income for the year ended 31 December 2018		179,374
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		Number
Ordinary shares		105,679
Reported income per unit of interest in the fund		USD 1.6973
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST STABLE STRATEGY GBP

DK0060729333

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	GBP	GBP
Net increase/(decrease) in Net Assets Resulting from Operations		(1,136,976)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	1,343,798	
Effective interest	11,025	
Deemed income from offshore fund investments	55,173	
		1,409,996
Reportable income for the year ended 31 December 2018		273,020
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		Number
Ordinary shares		167,012
Reported income per unit of interest in the fund		GBP 1.6347
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST BALANCED STRATEGY EUR

DK0016262132

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	EUR	EUR
Net increase/(decrease) in Net Assets Resulting from Operations		(13,268,547)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	14,176,553	
Effective interest	30,298	
Deemed income from offshore fund investments	549,692	
		14,756,543
Reportable income for the year ended 31 December 2018		1,487,996
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		Number
Ordinary shares		850,464
Reported income per unit of interest in the fund		EUR 1.7496
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST BALANCED STRATEGY USD

DK0060656197

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	USD	USD
Net increase/(decrease) in Net Assets Resulting from Operations		(458,394)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	622,666	
Effective interest	5,056	
Deemed income from offshore fund investments	91,723	
		719,445
Reportable income for the year ended 31 December 2018		261,051
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		Number
Ordinary shares		202,707
Reported income per unit of interest in the fund		USD 1.2878
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST BALANCED STRATEGY (NOK) CL

DK0060129815

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	NOK	NOK
Net increase/(decrease) in Net Assets Resulting from Operations		(16,103,279)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	17,094,535	
Effective interest	23,813	
Deemed income from offshore fund investments	801,527	
		17,919,875
Reportable income for the year ended 31 December 2018		1,816,596
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		
Ordinary shares		Number 1,135,625
Reported income per unit of interest in the fund		NOK 1.5996
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST BALANCED STRATEGY (GBP) CL

DK0060238194

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	GBP	GBP
Net increase/(decrease) in Net Assets Resulting from Operations		(3,348,421)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	3,607,948	
Effective interest	4,455	
Deemed income from offshore fund investments	<u>156,140</u>	
		<u>3,768,543</u>
Reportable income for the year ended 31 December 2018		<u>420,122</u>
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		<u>-</u>
Shares in issue at 31 December 2018		Number
Ordinary shares		238,351
Reported income per unit of interest in the fund		<u>GBP 1.7626</u>
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST DYNAMIC STRATEGY CL

DK0060004794

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	EUR	EUR
Net increase/(decrease) in Net Assets Resulting from Operations		(3,950,829)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	4,100,685	
Effective interest	3,823	
Deemed income from offshore fund investments	128,448	
		4,232,956
Reportable income for the year ended 31 December 2018		282,127
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		Number
Ordinary shares		157,386
Reported income per unit of interest in the fund		EUR 1.7926
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST GROWTH STRATEGY CL

DK0016262215

Offshore Fund Reporting

Reportable period ended 31 December 2018

Computation of reportable income	EUR	EUR
Net increase/(decrease) in Net Assets Resulting from Operations		(2,044,968)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	2,080,352	
Effective interest	160	
Deemed income from offshore fund investments	45,060	
		2,125,572
Reportable income for the year ended 31 December 2018		80,604
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		
Ordinary shares		Number 82,403
Reported income per unit of interest in the fund		EUR 0.9782
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST AGGRESSIVE STRATEGY CL

DK0016262488

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	EUR	EUR
Net increase/(decrease) in Net Assets Resulting from Operations		(3,293,817)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	3,406,960	
Effective interest	0	
Deemed income from offshore fund investments	0	
		3,406,960
Reportable income for the year ended 31 December 2018		113,143
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		
Ordinary shares		Number 170,019
Reported income per unit of interest in the fund		EUR 0.6655
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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JYSKE INVEST FAVOURITE EQUITIES CL

DK0060005924

Offshore Fund Reporting

Reportable period ended 31 December 2018



Computation of reportable income	EUR	EUR
Net increase/(decrease) in Net Assets Resulting from Operations		(3,293,817)
Adjustments:		
Total capital gains and losses on equities, bonds, derivatives and currencies	3,406,960	
Effective interest	0	
Deemed income from offshore fund investments	0	
		3,406,960
Reportable income for the year ended 31 December 2018		113,143
The above information was taken from the audited financial statements for Investeringsforeningen Jyske Invest International for the year ended 31 December 2018.		
Distributions		
None made during year		-
Shares in issue at 31 December 2018		
Ordinary shares		Number 170,019
Reported income per unit of interest in the fund		EUR 0.6655
Equalisation arrangements		
The fund did not operate equalisation arrangements or make any income adjustments during the reporting period to 31 December 2018 nor does it intent to do so in the future.		

Effective interest

It has been agreed with HMRC that the effective interest calculation will be computed on a straight line basis, based on the difference between the purchase price of the debt instrument and the redemption price, spread over the term of the bond.

There will be a full annual adjustment in the period the instrument is acquired and no adjustment in the period in which the instrument is sold.

Deemed income from offshore fund investments

Where the JI sub-funds hold shares in other offshore funds (e.g. other JI sub-funds), the attributable distributions or reportable income of those offshore funds will need to be included in the JI sub-funds reportable income calculation.

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